# KOHINOOR INDUSTRIES LIMITED

## 1st QUARTER REPORT
## (Un-Audited)
## 30-09-2026

# COMPANY INFORMATION

**BOARD OF DIRECTORS**

| | |
|---|---|
| Mr. M. Naseem Saigol | Chairman |
| Mr. M. Zeid Yousuf Saigol | Chief Executive Officer |
| Mr. Muhammad Murad Saigol | |
| Mr. Muhammad Omer Farooq | |
| Mrs. Tehreem Imran | |
| Syed Haroon Rashid | |
| Sheikh Aftab Ahmad | |

**AUDIT COMMITTEE**

| | |
|---|---|
| Syed Haroon Rashid | Chairperson/Member |
| Mrs. Tehreem Imran | Member |
| Mr. Muhammad Omer Farooq | Member |

**HR & REMUNERATION COMMITTEE**

| | |
|---|---|
| Syed Haroon Rashid | Chairperson/Member |
| Mr. M. Naseem Saigol | Member |
| Mr. M. Zeid Yousuf Saigol | Member |

**COMPANY SECRETARY**
Mr. Muhammad Islam

**CHIEF FINANCIAL OFFICER**
Mr. Zahoor Ahmed

**AUDITORS**
M/s Rahman Sarfaraz Rahim Iqbal Rafiq & Co.
Chartered Accountants

**REGISTRATION NUMBER**
0000214

**NTN**
0452891-3

**WEBSITE**
www.kil.com.pk

**BANKERS**
Askari Bank Limited
Bank Alfalah Limited
Faysal Bank Limited
Habib Bank Limited
NIB Bank Limited
National Bank of Pakistan
Standard Chartered Bank (Pakistan) Limited
Allied Bank Limited

**REGISTERED OFFICE**
10-G, Mushtaq Ahmed Gurmani Road,
Gulberg-II, Lahore
Tel: 042-35920151-59 (Pabx) & 042-35920133 (Direct)
E-mail: shares@saigols.com

**WORKS**
Kohinoor Nagar, College Road,
Madina Town, Faisalabad.
Tel: 8540211-12 Fax: 8541444

**SHARE REGISTRAR**
M/s Corplink (Pvt.) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel: 35916714-19, 35839182 Fax: 35869037
E-mail: shares@corplink.com.pk

## DIRECTOR'S REPORT

The Directors' of your company presented before you the report of the company for the 1st Quarter ended September 30, 2026.

During the period under review, the revenue of the company for the period is Rs. 10.385 million as compared to Rs. 21.488 million in the corresponding period last year. During the period the company earned profit Rs. 0.838 million as compare to profit of Rs. 16.409 million with an EPS of Rs. 0.03 in comparison to Rs. 0.54 in the corresponding period last year. The reduction in profit mainly due to reduction in rental income as major tenant has vacated the area and space has not been occupied yet completely due to current economic conditions of the country.

### FUTURE OUTLOOK

The management is hopeful that in the coming periods, the Company will be able to rent out vacant area in addition to existing rented premises.

### COMPOSITION OF BOARD

Composition of the Board of Directors is as under.

| **TOTAL NUMBER OF DIRECTORS** | |
|---|---|
| Male | 6 |
| Female | 1 |
| **COMPOSITION** | |
| Independent Directors | Sheikh Aftab Ahmad |
| | Syed Haroon Rashid |
| Non-Executive Directors | Mr. M. Naseem Saigol |
| | Mr. Muhammad Murad Saigol |
| | Mr. Muhammad Omer Farooq |
| Female Director | Mrs. Tehreem Imran |
| Executive Director | Mr. Muhammad Zeid Yousuf Saigol |

### COMMITTEE'S

Detail of Committee's of Board is as under.

**AUDIT COMMITTEE**

| | |
|---|---|
| Syed Haroon Rashid | Chairman/Member |
| Mrs. Tehreem Imran | Member |
| Mr. Muhammad Omer Farooq | Member |

**HR & REMUNERATION COMMITTEE**

| | |
|---|---|
| Syed Haroon Rashid | Chairman/Member |
| Mr. M. Naseem Saigol | Member |
| Mr. M. Zeid Yousuf Saigol | Member |

We wish to thank to the shareholders for their support. We are pleased to record our appreciation of the services rendered by the employees of the company and hope that the same spirit of devotion will continue in future.

For and on behalf of the Boards

**M. ZEID YOUSUF SAIGOL**
Chief Executive

**M. MURAD SAIGOL**
Director

Lahore
October 28, 2026

# KOHINOOR INDUSTRIES LIMITED

## STATEMENT OF FINANCIAL POSITION
## AS AT 30 SEPTEMBER 2026

| | Note | 30-Sep-26 | 30-Jun-26 |
|---|---|---|---|
| | | Rupees | Rupees |
| **EQUITY AND LIABILITIES** | | | |
| **EQUITY** | | | |
| ***Authorized share capital*** | | **400,000,000** | 400,000,000 |
| Issued share capital | | **303,025,430** | 303,025,430 |
| Share premium | | **187,394,755** | 187,394,755 |
| Revaluation reserve | | **651,264,077** | 651,264,077 |
| Accumulated losses | | **(372,811,134)** | (373,649,547) |
| Loans from directors and other shareholders | *9* | **353,682,503** | 353,682,503 |
| **TOTAL EQUITY** | | **1,122,555,631** | 1,121,717,218 |
| **LIABILITIES** | | | |
| **NON-CURRENT LIABILITIES** | | | |
| Employees retirement benefits | *10* | **6,074,686** | 5,616,273 |
| Long term deposits | *11* | **7,026,420** | 2,839,800 |
| | | **13,101,106** | 8,456,073 |
| **CURRENT LIABILITIES** | | | |
| Trade and other payables | *12* | **34,792,983** | 34,493,358 |
| Unclaimed dividend | *13* | **2,760,791** | 2,783,793 |
| Income tax payable | *14* | **2,483,285** | 2,345,482 |
| | | **40,037,059** | 39,622,633 |
| **TOTAL LIABILITIES** | | **53,138,165** | 48,078,706 |
| **CONTINGENCIES AND COMMITMENTS** | *3* | **-** | - |
| **TOTAL EQUITY AND LIABILITIES** | | **1,175,693,796** | 1,169,795,924 |

***The annexed notes form an integral part of these financial statements***

**CHIEF EXECUTIVE OFFICER** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

# KOHINOOR INDUSTRIES LIMITED

## STATEMENT OF FINANCIAL POSITION
## AS AT 30 SEPTEMBER 2026

| | Note | 30-Sep-26 | 30-Jun-26 |
|---|---|---|---|
| | | *Rupees* | *Rupees* |
| **ASSETS** | | | |
| **NON-CURRENT ASSETS** | | | |
| Property and equipment | | **3,462,686** | 3,610,965 |
| Investment property | | **945,848,555** | 945,848,555 |
| Long term investments | | **26,904,150** | 26,705,700 |
| Long term deposits | | **166,376** | 166,376 |
| Deferred taxation | | **5,050,984** | 5,050,984 |
| | | **981,432,751** | 981,382,580 |
| **CURRENT ASSETS** | | | |
| Advances, deposits and prepayments | | **12,473,179** | 11,613,069 |
| Short term investments | | **141,674,769** | 137,789,000 |
| Advance income tax / income tax refundable | | **30,502,525** | 27,820,838 |
| Cash and bank balances | | **9,610,572** | 11,190,437 |
| | | **194,261,045** | 188,413,344 |
| **TOTAL ASSETS** | | **1,175,693,796** | 1,169,795,924 |

***The annexed notes form an integral part of these financial statements*** **-**

**CHIEF EXECUTIVE OFFICER** **DIRECTOR** **CHIEF FINANCIAL OFFICER**

# KOHINOOR INDUSTRIES LIMITED

## STATEMENT OF PROFIT OR LOSS
## FOR THE QUARTER PERIOD ENDED 30 SEPTEMBER 2026

| | Note | 30-Sep-26 | (Reinstated) 30-Jun-26 |
|---|---|---|---|
| | | *Rupees* | *Rupees* |
| **Rental income** | | **10,385,166** | 21,488,304 |
| Other income | | **3,892,457** | 11,623,492 |
| Operating expenses | | **(13,481,429)** | (15,121,713) |
| Other expenses | | **(34,562)** | (147,978) |
| | | **(13,515,991)** | (15,269,691) |
| **Operating profit** | | **761,632** | 17,842,105 |
| Finance costs | | **(2,555)** | (2,470) |
| Share of (loss)/profit of associate | | **217,139** | 319,020 |
| **Profit before levies and income taxes** | | **976,216** | 18,158,655 |
| Provision for levies | | **-** | (1,256,186) |
| **Profit before income taxes** | | **976,216** | 16,902,469 |
| Provision for income taxes | | **(137,803)** | (492,878) |
| **Profit after income taxes** | | **838,413** | 16,409,591 |
| Basic earnings per share | *30* | **0.03** | 0.54 |

***The annexed notes form an integral part of these financial statements***

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**CHIEF FINANCIAL OFFICER**

# KOHINOOR INDUSTRIES LIMITED

## STATEMENT OF COMPREHENSIVE INCOME
## FOR THE QUARTER PERIOD ENDED 30 SEPTEMBER 2026

| | Note | 30-Sep-26 | (Reinstated) 30-Sep-25 |
|---|---|---|---|
| | | *Rupees* | *Rupees* |
| **Profit after income taxes** | | **838,413** | 16,409,591 |
| **Other comprehensive income:** | | | |
| ***Items that will not be reclassified subsequently to profit or loss*** | | | |
| Remeasurements of defined benefit obligations | | - | |
| Income tax relating to items that will not be reclassified | | | |
| | | - | - |
| ***Items that may be reclassified subsequently to profit or loss*** | | - | - |
| **Other comprehensive income/(loss ) after income taxes** | | - | - |
| **Total comprehensive income** | | **838,413** | 16,409,591 |

***The annexed notes form an integral part of these financial statements***

**CHIEF EXECUTIVE OFFICER** | **DIRECTOR** | **CHIEF FINANCIAL OFFICER**

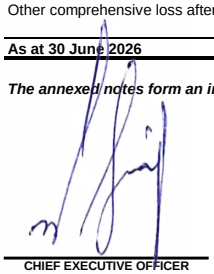
# KOHINOOR INDUSTRIES LIMITED

## STATEMENT OF CHANGES IN EQUITY

### FOR THE QUARTER PERIOD ENDED 30 SEPTEMBER 2026

| | Issued share capital | Share Premium | Revaluation reserve | Accumulated losses | Loans from directors and sponsors | Total equity |
|---|---|---|---|---|---|---|
| | *Rupees* | *Rupees* | *Rupees* | *Rupees* | *Rupees* | *Rupees* |
| **As at 01 July 2026** | 303,025,430 | 187,394,755 | 651,264,077 | (373,649,547) | 353,682,503 | 1,121,717,218 |
| **Total comprehensive income for the year** | | | | | | |
| Profit after income taxes | - | - | - | 838,413 | - | 838,413 |
| Other comprehensive loss after income taxes | - | - | - | - | - | - |
| **As at 30 June 2026** | **303,025,430** | **187,394,755** | **651,264,077** | **(372,811,134)** | **353,682,503** | **1,122,555,631** |

***The annexed notes form an integral part of these financial statements***



CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

**KOHINOOR INDUSTRIES LIMITED**
**CASH FLOW STATEMENT**
**FOR THE QUARTER ENDED SEP 30, 2026**

| | Sep 30, 2026 Rupees | (Reinstated) Sep 30, 2025 Rupees |
|---|---|---|
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| **Cash generated from operations** | | |
| Profit before taxation | 976,216 | 16,902,469 |
| ***Adjustments for non-cash and other items:*** | | |
| Depreciation | 148,279 | 180,868 |
| Gratuity Provision | 458,413 | 478,464 |
| Share of (profit) / loss from associate | (219,137) | (319,020) |
| Impairment (Gain) / Loss of investment | 18,689 | (7,193,730) |
| Unrealized gain on short tewrm investment | (3,885,769) | (4,385,340) |
| Finance cost | 2,555 | 2,470 |
| | (3,476,970) | (11,236,288) |
| **Profit / (Loss) before working capital changes** | (2,500,754) | 5,666,181 |
| **Changes in working capital:** | | |
| (Increase)/ decrease in: | | |
| Advances & other receivables | (860,110) | 29,434 |
| Lease Rental Receivables | - | (2,830,758) |
| Trade and other payables | 299,625 | (4,704,076) |
| | (560,485) | (7,505,400) |
| **Cash generated from operations** | (3,061,239) | (1,839,219) |
| Finance cost paid | (2,555) | (2,470) |
| Dividend paid | (23,002) | (5,923) |
| Long term deposits | 4,186,620 | - |
| Short term investment | - | 11,000,000 |
| Income tax paid | (2,679,689) | (6,687,129) |
| | 1,481,374 | 4,304,478 |
| **Net cash generated from / (used in) operating activities** | | |
| Long term financing | | |
| Net increase / (decrease) in cash and cash equivalents | (1,579,865) | 2,465,259 |
| Cash and cash equivalents at the beginning of year | 11,190,437 | 17,686,376 |
| **Cash and cash equivalents at the end of quarter** | 9,610,572 | 20,151,635 |

The annexed notes form an tntegral part of these financial statements

**CHIEF EXECUTIVE OFFICER** **DIRECTOR** CHIEF FINANCIAL OFFICER

**KOHINOOR INDUSTRIES LIMITED**

**NOTES TO THE ACCOUNTS**
**FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

**1- THE COMPANY AND ITS OPERATIONS**

Kohinoor Industries Limited is a public limited, quoted company incorporated in Pakistan under the Companies Act 1913(now the Companies Ordinance ,1984).The principal activity of company was to manufacture and sell yarn. The operational activities have been closed down with effect from 12th October 2007.
Board of director's in its meeting held on 30th April, 2008 decided to closed down the business as due to increase in prices of raw material and other inputs without increase in yarn sales prices in the local and international market, the operation of the textile unit had become most uneconomical and huge losses were expected to arise if the business was carried on.It was unanimously decided that business be closed down and machinery be disposed off and for that purpose a committee was formed consisting of Managers;Manager sale,Mnager accounts, headed by chief operational officer.

Factory building has been leased out to other Industrial units whereas school building is also rented. The company vide Sub-Clause II of the Memorandum of Association is authorised to lease and let out on hire it's business premises as when it is considered fit.

**GOING CONCERN ASSUMPTION**

**2- BASIS OF PREPARATION**

As stated above the textile business has been closed down. As per resolution of Board of Directors in the meeting held on 27-04-2013, it is stated that management has no plan to dispose off fixed assets of the company. It will continue leasing business of renting out the property which is quite viable activity. The financial statements thus have been prepared on going concern basis.

**3- CONTIGENCIES AND COMMITMENTS**

There have been no changes in the contingencies and commitments as disclosed in the annual financial statements of the company for the year ended 30th June, 2026.

**4- TAXATION**

Provision in respect of taxation, for this quarter , is estimated only and final liability will be determine on the basis of annual results.

**5-** These accounts are un-audited and are being submitted to share holders as requirements of the Companies Act, 2017.

**6-** Figures have been rounded off nearest to the rupee and comparative figures have been r-arranged, wherever necessary, for the purpose of comparison.