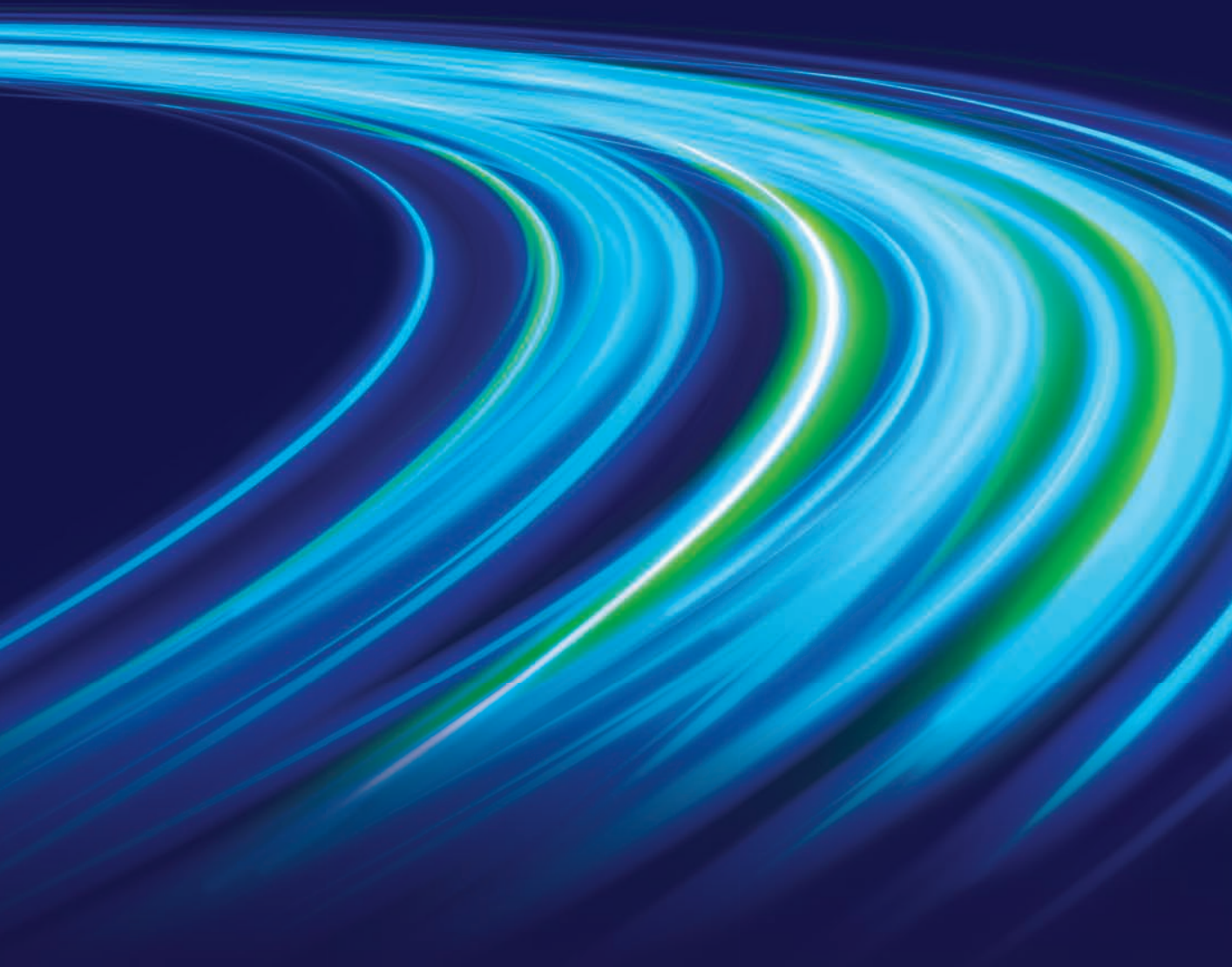




3rd Quarterly Report
(July – September 2026)





standard
chartered



Best Bank for Mortgages/Home loans

Globally recognised.



Company Information

Board of Directors

Mr. Christopher Parsons	Chairperson
Mr. Adil Salahuddin	Chief Executive Officer
Mr. Ehsan Ali Malik	Director
Mr. Badaruddin Fatehali Vellani	Director
Ms. Rola Abu Manneh	Director
Mr. Sheikh Jobe	Director
Mr. Ghiasuddin Khan	Director

Company Secretary

Ms. Wajiha Hasan

Board Audit Committee

Mr. Ehsan Ali Malik	Chairperson
Mr. Badaruddin Fatehali Vellani	Member
Mr. Sheikh Jobe	Member

Board Risk Committee

Mr. Ghiasuddin Khan	Chairperson
Mr. Ehsan Ali Malik	Member
Mr. Adil Salahuddin	Member

Board Human Resource & Remuneration Committee

Mr. Badaruddin Fatehali Vellani	Chairperson
Mr. Ghiasuddin Khan	Member
Ms. Rola Abu Manneh	Member

Board IT Committee

Mr. Sheikh Jobe	Chairperson
Mr. Ehsan Ali Malik	Member
Mr. Adil Salahuddin	Member

Shariah Board

Shaikh Nizam Yaqoubi	Chairperson
Mufti Muhammad Abdul Mubeen	Member
Mufti Irshad Ahmad Aijaz	Member
Mufti Hafiz Muhammad Sarfaraz Nihal	Resident Member

Auditors

M/s EY Ford Rhodes
Chartered Accountants

Legal Advisors

Haidermota & Co
Advocates

Registered/ Main Office

Standard Chartered Bank (Pakistan) Limited
P.O. Box No. 5556, I.I. Chundrigar Road,
Karachi-74000, Pakistan.
Tel: (021) 32450000
Fax: (021) 32414914

Website

www.sc.com/pk

Registrar/ Share Registration Office

M/s CDC Share Registrar Services Limited
CDC House, 99-B, Block B,
SMCHS, Main Shahra-e-Faisal,
Karachi - 74400
Toll Free: 0800 - 23275
Fax: (021) 34326053
Email: info@cdcsrsl.com

Advancing Economic Inclusion Through Employability and Entrepreneurship



Ready for Inclusive Sustainable Employment and Entrepreneurship (RISE/E)

Standard Chartered Bank launched the second phase of the Futuremakers Inclusive Employability project which focuses on economic empowerment of youth with disabilities. Through this programme 960 young people with disabilities will be set on jobseeker/job creator pathways, including access to Accenture's Skills to Succeed Learning Exchange and other vocational trainings. In addition, 32 young entrepreneurs with disabilities will also be supported.

Goal Accelerator Programme

Supporting 450 young women across Karachi, Lahore and Islamabad, the programme creates structured pathways to entrepreneurship and employability. It focuses on building economic resilience through skills development, income generation, and long-term sustainability.



Thriving Futures

Thriving Futures supports 900 youth microenterprises (90% women-led) to build capacity and long-term sustainability. Delivered with British Asian Trust, it targets young entrepreneurs aged 18-35, including persons with disabilities.



Women in Tech

Launched in 2019 to accelerate women-led, tech-enabled enterprises. Over 200 founders have graduated and more than 50 have received seed funding. These founders have collectively raised USD 16 million, strengthening the female entrepreneurship ecosystem.

Through the Standard Chartered Foundation, we continue to inspire impact by equipping young people with the skills, confidence, and opportunity to thrive.



Standard Chartered is a leading international banking group

We are a leading international banking group, with a presence in 54 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong stock exchanges.

- ◆ **Standard Chartered Pakistan** is proud to be operating in the country as the **largest and oldest international Bank since 1863**.
- ◆ **Standard Chartered Pakistan** employs more than **1,700** people and has a network of **160** touch points (**38 branches, 103 ATMs and 19 CDMs**) across 10 cities.*
- ◆ **Standard Chartered Pakistan** is the first International Bank to get an Islamic Banking licence and to open the **first Islamic Banking branch in the country**.
- ◆ **Standard Chartered Pakistan** is the leading bank for the **MNCs** operating in Pakistan. The Bank is also the market leader for providing USD liquidity for **Corporates** and **Financial Institutions** in the country.
- ◆ **Standard Chartered Pakistan** plays a leading role in providing **FCY liquidity solutions** through innovative client centric structures.
- ◆ **Standard Chartered Pakistan** is a leading partner of **State Bank of Pakistan** in promoting **RMB** and increasing its use in Pakistan, which further strengthens its role as the main bank for **CPEC** led initiatives.

*One branch is a CIB Hub

AWARDS

Strong Recognition



IFC - International Finance Corporation and The Pakistan Business Council Awards 2026



- Gender Diversity Awards: Employer of Choice – 3rd Place (Banking Category)

OICCI (8th Women Empowerment Awards) Awards 2026



- Organizational Commitments on Women Empowerment

Euromoney Awards 2026



- Pakistan's Best Mortgage Bank

Employer's Federation of Pakistan Awards 2026



- Diamond Recognition Award for Disability Inclusion

IFC - International Finance Corporation and The Pakistan Business Council Awards 2025



- Top 10 Employers of Choice

OICCI (3rd Pakistan Climate Conference) Awards 2025



- Climate Green Finance & Investment Award – 2nd Runner-up

Management Association of Pakistan Awards 2024



- Best Bank in Commercial Banks Sector, Financial Category

Global Diversity, Equity, & Inclusion Benchmark Awards 2024



- Vision, Strategy and Business Impact
- DEI Structure & Implementation Recruitment
- Advancement & Retention
- Job Design, Classification and Compensation
- Work-life Integration, Flexibility & Benefits
- DEI Learning & Development
- DEI Communications
- Services and Products Development

CFA Society Pakistan Awards 2024/2023



- Best Bank 2024, Recognizing Gender Diversity at Work Place
- Best Bank 2023, Mid-Size Bank Category

Gender Diversity Awards 2023 Awards 2023



- Employer of Choice

Asia Money Award Awards 2022



- Best Bank Award in the ESG category

Euromoney Market Leaders Awards 2022



- Pakistan – CSR (Highly Regarded)
- Pakistan – D&I (Highly Regarded)
- Pakistan – Islamic Finance (Notable)

STANDARD CHARTERED BANK (PAKISTAN) LIMITED
PERIOD ENDED 30 SEPTEMBER 2026
DIRECTORS' REPORT

On behalf of the Board of Directors, we are pleased to present the Directors' Report of Standard Chartered Bank (Pakistan) Limited (SCBPL or the Bank) along with the un-audited interim financial statements for the period ended 30th September 2026.

Economy

Economy has demonstrated clear signs of stabilization and growing resilience with GDP growth of 3.65% in FY-26 attributed to prudent policy management, lower policy rate, a stable exchange rate and moderate inflation despite elevated global oil prices and supply chain disruptions. The trajectory of growth continued during current fiscal year with strengthening large-scale manufacturing and contained fiscal imbalances despite unfolding geopolitical developments with the projected GDP growth in the range of 3.5% to 4.5% in FY-27.

The external sector remained broadly balanced, with the current account recording a deficit of USD 874mn in first three months of FY-27 as compared to USD 755mn deficit in last fiscal period. While remittances continue to support the external account position; trade deficit widened due to growth in imports of goods and services. Robust remittances of USD 10.9bn in first quarter of current fiscal year registered an increase of 14% year on year whereas imports and exports increased by 13% and 11% respectively during Q1 FY-26.

The IMF team has reached staff-level agreement on the fourth review for the 37-month Extended Fund Facility (EFF) and the third review for the 28-month Resilience and Sustainability Facility (RSF). Post approval by the IMF Executive Board, Pakistan will have access to USD 1.2bn, bringing total disbursements under the two arrangements to USD 5.7bn. Foreign direct investments together with IMF programme is providing support in unlocking near-term FX inflows from multilateral and bilateral sources paving way for improved macroeconomic environment.

SBP reported record foreign exchange reserves at USD 21.5bn as of 09th October 2026, supported by official inflows and international capital markets through recent Eurobond issuance. CPI inflation eased to 10.3% in Sep'26 from 11.1% in Aug'26 with average inflation at 10.2% for first three months of FY-27. In view of the macro-economic environment, SBP maintained the policy rate at 11.5%. On the back of macroeconomic progress and positive developments, Pakistan's sovereign credit rating was upgraded by S&P to B, followed by Moody's upgrade to B3 in Q3'26 with a stable outlook.

Based on H1-26 results, banks in Pakistan continued to be well capitalized and liquid with an industry wide CAR of 19.6% and advances to deposit ratio of 35.5%. The banking industry remains profitable with a ROE (after tax) of 19.0%. Meanwhile, NPLs of the banking sector stood at 5.5% at the close of H1-26 compared to 7.4% at close of H1-25.

Purpose

At Standard Chartered, our purpose is to drive commerce and prosperity through our unique diversity. This captures the spirit of Standard Chartered by bringing together the best of what we already have – our incredible diversity of locations, cultures and expertise and ties it to what we do as a Bank – facilitating commerce in the real economy.

Our purpose signifies the way we want to do business with a human aspect as prosperity is not just about financial wealth but contributes towards creating healthier and happier communities. The purpose also embodies a more proactive and high-performance culture.

Our strategic pillars

We have continued to make good progress against the strategic priorities. As we accelerate our strategy, we have refined our focus onto four strategic priorities:

1) Network

Our global network is the key to our ability to compete profitably and remains a differentiator for our clients. We continue to leverage this strength and systematically increase network linked income through innovative solutions, product specialization and structured off-shore offerings. Our focus remains on facilitating our clients in the Belt and Road Initiative and other trade corridors as well as building momentum in Sovereign, Multinational and Local Corporates space.

2) Affluent

Our affluent business is both large and high returning, driven by clients' growing need to manage and grow their wealth. We continue to reinforce our strong credentials in the affluent segment by building loyalty and trust through offering our clients personalised wealth advice based on superior insight, leveraging digital tools to grow client engagement and wealth penetration. Our focus remains on building a robust pipeline of future affluent clients as we continue to reshape our emerging affluent business.

3) Emerging Affluent

We are investing in a range of proven digital capabilities that can substantially and economically scale up our emerging affluent retail presence. We are doing this with enhanced data analytics and a superior end-to-end digital experience, developing opportunities on our own and with partners. Our digital transaction mix, including "SC Mobile" application customers, continue to increase. We have upgraded core banking system to advanced platform and are also spending on state-of-the-art digital capabilities and solutions to drive enhanced client experience. We are strategically repositioning the Personal Banking segment to focus on growing emerging affluent clients, serving as a rich base for up-tiering to Affluent business.

4) Sustainability

Our commitment to sustainability is not only about the economic activity we drive, but also about how we run our business. We invest in our people, promote the right values, behaviours, and conduct, support the fight against financial crime and manage our environmental footprint. Our sustainability strategy seeks to strengthen relationships between our business, community, Government, and clients. We will continue to focus on differentiated sustainability offering.

These strategic priorities are supported by three key enablers:

1) People & Culture

We are investing heavily in our people, giving colleagues the skills, they need to succeed, bringing in expertise in critical areas and evolving to a more innovative and agile operating model.

2) Ways of Working

We are fundamentally changing the way we work, accelerating our time-to-market and increasing productivity.

3) Innovation & Technology

We are driving innovation to improve our clients' experience, increase our operational efficiency and tap new sources of income.

Operating Results and Business Overview

	30 September 2026 (PKR millions)	31 December 2025 (PKR millions)
Balance Sheet		
Paid-up capital	38,716	38,716
Total equity	105,656	110,462
Deposits	738,834	650,141
Advances – gross	262,603	232,029
Advances – net	245,699	214,151
Investments – net	331,019	478,413
	Period ended 30 September 2026 (PKR millions)	Period ended 30 September 2025 (PKR millions)
Profit and Loss		
Revenue	53,562	63,323
Operating expenses	16,822	16,892
Other non-mark-up expenses	790	943
Operating profit (before credit loss allowance and tax)	35,950	45,488
Credit loss allowance and write offs - net	(1,174)	(609)
Profit before tax	37,124	46,097
Profit after tax	17,873	22,550
Earnings per Share (EPS) – Rupees	4.62	5.82

Bank delivered a resilient financial performance with a Profit before tax of PKR 37.1bn compared to PKR 46.1bn in corresponding period last year. Revenue was lower by PKR 9.8bn primarily due to lower interest rates. Total expenses declined by 1% from comparative period reflecting strong cost discipline despite investment in our people and infrastructure. Moreover, prudent risk approach coupled with strong recoveries of bad debts led to a net release of PKR 1.2bn during the period.

On the liabilities side, the Bank's total deposits stood at PKR 739bn; up by 14% from start of the year. This was driven by deposit optimization initiative which is reflected in the improved current accounts mix comprising 58% of the deposit book as compared to 48% in 2024. On assets side, net advances continued positive momentum and were higher by PKR 31.5bn or 15% since start of the year, reflecting pick-up in economic momentum. We continue to monitor the economic landscape and will position our portfolio accordingly. The Bank is well placed to cater for the needs of its clients and will continue its strategy to build a profitable, efficient and sustainable portfolio.

The Bank is investing in its digital capabilities and infrastructure to enhance our clients' banking experience through the introduction of innovative solutions. We have made steady progress in further strengthening our control and compliance environment by focusing on our people, culture and systems. We are fully committed to sustained growth by consistently focusing on our clients and product suite along with a prudent approach to building the balance sheet while bringing the best-in-class services to our customers.

Outlook

While the external environment remains challenging, pace of economic recovery will be dependent on improvement in external flows, domestic and geopolitical environment and global commodity prices.

Our results demonstrate our strong business fundamentals. We recognise the challenging times ahead and are committed to support our clients and employees whilst ensuring our clients' needs are at the heart of everything we do.

Having strengthened our foundations on controls and conduct we are well equipped to manage our risks, capital, and liquidity effectively. The prudent and proactive measures that we are taking now are expected to make us leaner and fitter to take advantage of the opportunities that lie ahead.

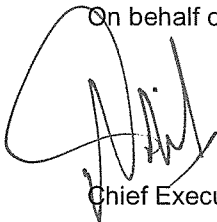
Credit Rating

VIS Credit Rating Company Limited has assigned the Bank's long-term and short-term ratings of "AAA" (Triple A) and "A1+" (A One Plus) respectively in 2026. These ratings denote the lowest expectation of credit risk, reflecting an exceptionally strong capacity for the timely payment of financial commitments.

Appreciation and Acknowledgment

We take this opportunity to express our gratitude to our clients and business partners for their continued support and trust. We offer sincere appreciation to the State Bank of Pakistan for their guidance and cooperation extended to the Bank. Finally, we are also thankful to our associates, staff and colleagues for their committed services provided to our valued clients.

On behalf of the Board



Chief Executive Officer



Director

Karachi: 28th October 2026

Standard Chartered Bank (Pakistan) Limited

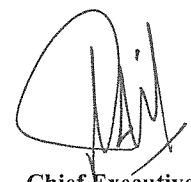
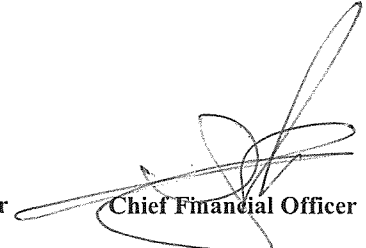
**Un-audited
Financial Statements**

**For the nine months period ended
30 September 2026**

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Statement of Financial Position
As at 30 September 2026

		(Un-audited)	(Audited)
	Note	30 September 2026	31 December 2025
		(Rupees in '000)	
ASSETS			
Cash and balances with treasury banks	6	82,912,683	80,790,333
Balances with other banks	7	15,205,012	19,786,023
Lendings to financial institutions	8	171,042,982	12,479,626
Investments	9	331,019,130	478,413,103
Advances	10	245,698,849	214,151,084
Property and equipment	11	11,439,126	10,985,897
Right-of-use assets	12	1,388,462	1,504,445
Intangible assets	13	26,095,310	26,095,310
Deferred tax assets - net		-	-
Other assets	14	67,447,630	28,665,267
Total Assets		952,249,184	872,871,088
LIABILITIES			
Bills payable	15	13,362,335	16,839,039
Borrowings	16	6,386,163	14,676,735
Deposits and other accounts	17	738,833,806	650,141,095
Lease liabilities	18	1,413,397	1,469,902
Sub-ordinated debt		-	-
Deferred tax liabilities - net	19	3,566,971	3,188,571
Other liabilities	20	83,030,620	76,093,683
Total liabilities		846,593,292	762,409,025
NET ASSETS		105,655,892	110,462,063
REPRESENTED BY:			
Share capital		38,715,850	38,715,850
Reserves		51,615,041	49,827,764
Surplus on revaluation of assets	21	7,912,717	7,628,345
Unappropriated profit		7,412,284	14,290,104
		105,655,892	110,462,063
CONTINGENCIES AND COMMITMENTS			
	22		

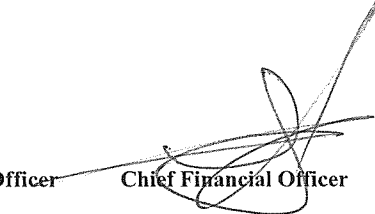
The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.

				
Chairman	Chief Executive Officer	Chief Financial Officer	Director	Director

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended 30 September 2026

		Three months period ended 30 September 2026	Nine months period ended 30 September 2026	Three months period ended 30 September 2025	Nine months period ended 30 September 2025
	Note	(Rupees in '000)			
Mark-up / return / interest earned	23	20,357,331	56,783,273	20,601,427	69,388,756
Mark-up / return / interest expensed	24	(6,051,588)	(16,173,308)	(5,520,351)	(21,839,297)
Net mark-up / interest income		14,305,743	40,609,965	15,081,076	47,549,459
NON MARK-UP / INTEREST INCOME					
Fee and commission income	25	1,246,834	4,308,215	1,342,891	6,076,026
Dividend income		-	158,803	-	140,847
Foreign exchange income	26	2,821,860	8,127,516	2,165,090	6,511,733
Income from derivatives		2,140	261,464	112,909	695,335
Gain / (loss) on securities	27	367,204	(207,740)	209,654	2,245,469
Other income	28	11,224	304,197	11,836	104,021
Total non mark-up / interest income		4,449,262	12,952,455	3,842,380	15,773,431
Total Income		18,755,005	53,562,420	18,923,456	63,322,890
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	29	(5,816,125)	(16,821,985)	(5,483,834)	(16,891,471)
Workers welfare fund		(263,140)	(789,420)	(269,182)	(940,760)
Other charges	30	(655)	(1,227)	(2,180)	(2,290)
Total non mark-up / interest expenses		(6,079,920)	(17,612,632)	(5,755,196)	(17,834,521)
Profit before credit loss allowance		12,675,085	35,949,788	13,168,260	45,488,369
Credit loss allowance and write offs - net	31	67,024	1,174,386	21,643	608,867
PROFIT BEFORE TAXATION		12,742,109	37,124,174	13,189,903	46,097,236
Taxation	32	(6,649,326)	(19,251,401)	(7,203,035)	(23,547,534)
PROFIT AFTER TAXATION		6,092,783	17,872,773	5,986,868	22,549,702
		(Rupees)		(Rupees)	
BASIC / DILUTED EARNINGS PER SHARE	33	1.57	4.62	1.55	5.82

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.

 Chairman
  Chief Executive Officer
  Chief Financial Officer
  Director
  Director

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months period ended 30 September 2026

	Three months period ended 30 September 2026	Nine months period ended 30 September 2026	Three months period ended 30 September 2025	Nine months period ended 30 September 2025
	(Rupees in '000)			
Profit after taxation for the period	6,092,783	17,872,773	5,986,868	22,549,702
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Movement in surplus / (deficit) on revaluation of debt investments through FVOCI - net of tax	133,855	260,111	(143,942)	(1,315,310)
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in remeasurement of post employment obligations - net of tax	-	-	-	836
Movement in surplus on revaluation of equity investments - net of tax	-	184,456	92,308	100,239
Movement in surplus on revaluation of Property and equipment - deferred tax rate impact	-	-	-	20,655
	-	184,456	92,308	121,730
Total comprehensive income for the period	6,226,638	18,317,340	5,935,234	21,356,122

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.



Chairman



Chief Executive Officer



Chief Financial Officer



Director

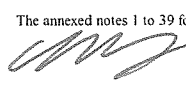


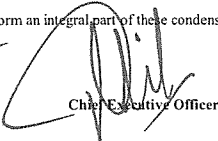
Director

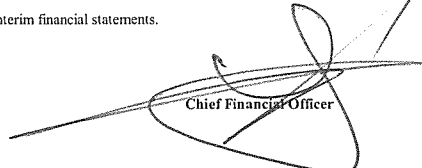
Standard Chartered Bank (Pakistan) Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the nine months period ended 30 September 2026

	Share Capital	Capital	Statutory	Surplus / (Deficit) on revaluation of		Unappropriated	Total
	Issued, subscribed and paid up	Share Premium	Reserve	Investments	Property and equipment	Profit	
	(Rupees in '000)						
Balance as at 01 January 2025	38,715,850	1,036,090	45,913,589	1,538,460	8,497,782	22,020,086	117,721,857
Profit after tax for the nine months period ended 30 September 2025	-	-	-	-	-	22,549,702	22,549,702
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	(1,315,310)	-	-	(1,315,310)
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	100,239	-	-	100,239
Movement in remeasurement of post employment obligations - deferred tax rate impact	-	-	-	-	-	836	836
Movement in surplus on revaluation of Property and equipment - deferred tax rate impact	-	-	-	-	20,655	-	20,655
	-	-	-	(1,215,071)	20,655	22,550,538	21,356,122
Transfer to statutory reserve	-	-	2,254,970	-	-	(2,254,970)	-
Transferred from surplus on revaluation of Property and equipment - net of deferred tax	-	-	-	-	(20,681)	20,681	-
Transactions with owners, recorded directly in equity							
Share based payment transactions (Contribution from holding Company)	-	-	-	-	-	149,355	149,355
Cash dividend (Final 2024) at Rs. 5.50 per share	-	-	-	-	-	(21,293,718)	(21,293,718)
Cash dividend (Interim I - 2025) at Rs. 3.50 per share	-	-	-	-	-	(13,550,548)	(13,550,548)
	-	-	-	-	-	(34,694,912)	(34,694,912)
Balance as at 30 September 2025 - Un-audited	38,715,850	1,036,090	48,168,559	323,389	8,497,756	7,641,422	104,383,066
Profit after tax for the three months period ended 31 December 2025	-	-	-	-	-	6,231,152	6,231,152
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	(201,418)	-	-	(201,418)
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	-	-	-	-
Movement in remeasurement of post employment obligations - net of tax	-	-	-	-	-	(528)	(528)
Movement in surplus on revaluation of Property and equipment - deferred tax rate impact	-	-	-	-	-	-	-
	-	-	-	(201,418)	-	6,230,625	6,029,207
Transfer to statutory reserve	-	-	623,115	-	-	(623,115)	-
Realised on disposals during the year - net of deferred tax	-	-	-	-	(985,005)	985,005	-
Transferred from surplus on revaluation of Property and equipment - net of deferred tax	-	-	-	-	(6,377)	6,377	-
Transactions with owners, recorded directly in equity							
Share based payment transactions (Contribution from holding company)	-	-	-	-	-	49,790	49,790
Balance as at 31 December 2025 - Audited	38,715,850	1,036,090	48,791,674	121,971	7,506,374	14,290,104	110,462,063
Profit after tax for the nine months period ended 30 September 2026	-	-	-	-	-	17,872,773	17,872,773
Other comprehensive income - net of tax	-	-	-	-	-	-	-
Movement in deficit on revaluation of debt investments through FVOCI - net of tax	-	-	-	260,111	-	-	260,111
Movement in surplus on revaluation of equity investments - net of tax	-	-	-	184,456	-	-	184,456
	-	-	-	444,566	-	17,872,773	18,317,340
Transfer to statutory reserve	-	-	1,787,277	-	-	(1,787,277)	-
Realised on disposal during the period - net of deferred tax	-	-	-	-	(141,325)	141,325	-
Transferred from surplus on revaluation of Property and equipment - net of deferred tax	-	-	-	-	(18,869)	18,869	-
Transactions with owners, recorded directly in equity							
Share based payment transactions (Contribution from holding company)	-	-	-	-	-	106,001	106,001
Cash dividend (Final 2025) at Rs. 3.00 per share	-	-	-	-	-	(11,614,755)	(11,614,755)
Cash dividend (Interim - 2026) at Rs. 3.00 per share	-	-	-	-	-	(11,614,755)	(11,614,755)
	-	-	-	-	-	(23,123,510)	(23,123,510)
Balance as at 30 September 2026 - Un-audited	38,715,850	1,036,090	50,578,951	566,537	7,346,180	7,412,284	105,655,892

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.


Chairman


Chief Executive Officer


Chief Financial Officer


Director


Director

Standard Chartered Bank (Pakistan) Limited
Condensed Interim Cash Flow Statement (Un-audited)
For the nine months period ended 30 September 2026

	Note	30 September 2026	30 September 2025
		----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation for the period		37,124,174	46,097,236
Less: Dividend income		(158,803)	(140,847)
		<u>36,965,371</u>	<u>45,956,389</u>
Adjustments for:			
Net mark-up / return / interest income		(40,609,965)	(47,549,459)
Depreciation	29	769,521	703,881
Depreciation on right-of-use assets	29	364,982	318,453
Gain on sale of asset held for sale	28	(256,469)	-
Gain on sale of property and equipment	28	(3,136)	(71,548)
Unrealized gain on revaluation of investments classified as FVTPL - net	27	(4,027,622)	(75,645)
Finance cost of lease liability	18	166,138	145,977
Gain on lease termination		(13,645)	-
Credit loss allowance and write offs - net		(814,860)	(608,867)
		<u>(44,425,056)</u>	<u>(47,137,208)</u>
		<u>(7,459,685)</u>	<u>(1,180,819)</u>
(Decrease) / increase in operating assets			
Lending to financial institutions		(158,564,627)	50,774,740
Securities classified as FVTPL		103,777,097	154,534,946
Advances		(30,786,179)	(65,915,476)
Other assets (excluding advance taxation)		(6,578,984)	(19,221,744)
		<u>(92,152,693)</u>	<u>120,172,466</u>
(Decrease) / increase in operating liabilities			
Bills payable		(3,476,704)	(3,517,525)
Borrowings from financial institutions		(8,417,143)	462,850
Deposits		88,692,711	(173,271,363)
Other liabilities (excluding current taxation)		(3,639,842)	25,352,099
		<u>73,159,022</u>	<u>(150,973,939)</u>
Mark-up / Interest received		57,207,954	70,140,516
Mark-up / Interest paid		(15,310,376)	(21,555,424)
Cash inflow before taxation		<u>15,444,222</u>	<u>16,602,800</u>
Income tax paid		(18,789,161)	(20,271,379)
Net cash flow used in operating activities		<u>(3,344,939)</u>	<u>(3,668,579)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Net Investments in securities classified as FVOCI		13,580,716	34,002,025
Dividend received		158,803	140,847
Investment in property and equipment		(1,395,978)	(662,970)
Proceeds from sale of property and equipment		7,301	71,932
Proceeds from sale of asset held for sale		567,500	-
Net cash flow generated from investing activities		<u>12,918,342</u>	<u>33,551,834</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(11,700,637)	(29,131,362)
Payment in respect of lease liability		(457,998)	(521,990)
Net cash flow used in financing activities		<u>(12,158,635)</u>	<u>(29,653,352)</u>
Increase in cash and cash equivalents for the period		<u>(2,585,232)</u>	<u>229,903</u>
Cash and cash equivalents at beginning of the period		100,628,692	94,150,999
Effect of exchange rate changes on cash and cash equivalents		(98,145)	1,212,427
		<u>100,530,547</u>	<u>95,363,426</u>
Cash and cash equivalents at end of the period		<u>97,945,315</u>	<u>95,593,329</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD			
Cash and balances with treasury banks	6	82,912,683	81,367,245
Balances with other banks	7	15,205,012	14,434,217
Overdrawn nostros	16	(172,380)	(208,133)
		<u>97,945,315</u>	<u>95,593,329</u>

The annexed notes 1 to 39 form an integral part of these condensed interim financial statements.


Chairman


Chief Executive Officer


Chief Financial Officer


Director


Director

Standard Chartered Bank (Pakistan) Limited

Notes to the Condensed Interim Financial Statements (Un-audited)

For the nine months period ended 30 September 2026

1 STATUS AND NATURE OF BUSINESS

Standard Chartered Bank (Pakistan) Limited ("the Bank") was incorporated in Pakistan on 19 July 2006 and was granted approval for commencement of banking business by State Bank of Pakistan, with effect from 30 December 2006. The ultimate holding company of the Bank is Standard Chartered PLC., incorporated in England. The registered office is at Standard Chartered Bank Building, I.I. Chundrigar Road, Karachi.

The Bank commenced formal operations on 30 December 2006 through amalgamation of entire undertaking of Union Bank Limited and the business carried on by the branches in Pakistan of Standard Chartered Bank, a bank incorporated by Royal Charter and existing under the laws of England. The scheme of amalgamation was sanctioned by State Bank of Pakistan vide its order dated 04 December 2006. The Bank's shares are listed on Pakistan Stock Exchange.

The Bank is engaged in the banking business as defined in the Banking Companies Ordinance, 1962 and has a total number of 37 branches in Pakistan including 02 Islamic branches (31 December 2025: 37 branches in Pakistan including 02 Islamic branches) and 01 branch in Export Processing Zone in operation at 30 September 2026 (31 December 2025 : 01 branch).

2 BASIS OF PREPARATION

2.1 Basis of presentation

These condensed interim financial statements has been prepared in conformity with the the format of financial statements prescribed by the State Bank of Pakistan (SBP) vide its BPRD Circular No. 02 dated 09 February 2023.

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the customer on behalf of the Bank and immediate sale to the customer at appropriate profit in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilised and the appropriate portion of profit thereon.

Key financial figures of the Islamic banking branches are disclosed in note 38 to these condensed interim financial statements.

2.2 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan, as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives and notifications issued by the SBP and the SECP differ with the requirements of IFRS Accounting Standards or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives and notifications, shall prevail.

Confidential

The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies in Pakistan through BSD Circular Letter 10 dated 26 August 2002 till further instructions. Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim financial statements.

The Securities and Exchange Commission of Pakistan (SECP) has notified Islamic Financial Accounting Standard (IFAS) 3, 'Profit and Loss Sharing on Deposits' issued by the Institute of Chartered Accountants of Pakistan. IFAS 3 shall be followed with effect from the financial periods beginning after 1 January 2014 in respect of accounting for transactions relating to 'Profit and Loss Sharing on Deposits' as defined by the said standard. The standard has resulted in certain new disclosures in these financial statements of the Bank. The SBP through BPRD Circular Letter No. 4 dated 25 February 2015, has deferred the applicability of IFAS 3 till further instructions.. Accordingly, these requirements of the standard has not been considered in the preparation of these condensed interim financial statements.

In accordance with IFRS 9 application instructions issued by the SBP, the Banks are directed to continue the existing revenue recognition methodology for Islamic Operations, including the requirements of IFAS 1 and IFAS 2 until further instructions. Had IFRS 9 been adopted in its entirety for revenue recognition from Islamic operations, the income for the period of the Bank would have been lower by Rs. 122.679 million.

The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the SBP vide BPRD Circular No. 02 dated 09 February 2023 and IAS 34, Interim Financial Reporting. They do not include all the information and disclosures required in preparation of annual financial statements and should be read in conjunction with the audited annual financial statements of the Bank for the year ended 31 December 2025.

2.3 Standards, interpretations and amendments to accounting and reporting standards as applicable in Pakistan that are effective in the current period

The Bank has adopted the following amendments to the approved accounting and reporting standards which became effective for the current year:

Classification and Measurement of Financial Instruments

- Annual improvements to IFRS Accounting Standards - Volume 11
- IFRS 7 Financial Instruments: Disclosures
- Contracts Referencing Nature-dependent Electricity - Amendments to IFRS 9 and IFRS 7

The adoption of the above accounting and reporting standards and amendments to accounting standards did not have any material effect on the Bank's financial statements, except for IFRS 7 Financial Instruments: Disclosures as stated below:

The SECP, through S.R.O. 742(I)/2025 dated April 16, 2025, has mandated the application of IFRS 7 – Financial Instruments: Disclosures for banks with effect from annual reporting periods beginning on or after January 1, 2026. This will result in additional disclosure requirements in annual financial statements and the inclusion of relevant interim disclosures in accordance with paragraph 16A(j) of IAS 34 – Interim Financial Reporting. Accordingly, the Bank will adopt IFRS 7 and apply the disclosure requirements in the financial statements for the year ending 31 December 2026, however, interim disclosure requirements in accordance to paragraph 16A (j) of IAS 34 have been considered and incorporated in these condensed interim financial statements.

2.4 Standards, interpretations and amendments to published accounting and reporting standards as applicable in Pakistan that are not yet effective in the current period

The following standards, amendments and interpretations as notified under the Companies Act, 2017 will be effective for accounting periods beginning on or after 01 January 2027:

Amendments	Effective date (annual periods beginning on or after)
IFRS 18 - Presentation and Disclosures in the financial statements	01 January 2027
IFRS 19 - Subsidiaries without Public Accountability: Disclosures	01 January 2027
Translation to a Hyperinflationary Presentation Currency - Amendments to IAS 21	01 January 2027
IFRS 20 - Regulatory Assets and Regulatory Liabilities	01 January 2029
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture - Amendments to IFRS 10 and IAS 28	Not yet finalised

The above standards and amendments are not expected to have any material impact on the Bank's financial statements in the period of initial application except for IFRS 18. The impact of adoption of IFRS 18 is described below:

In April 2024, the IASB issued IFRS 18, which replaces IAS 1. While a number of sections have been brought forward from IAS 1 with limited changes, IFRS 18 introduces new requirements for presentation within the statement of profit or loss, including specified totals and subtotals. It also requires disclosure of management-defined performance measures in the notes and includes new requirements for aggregation and disaggregation of financial information based on the identified 'roles' of the primary financial statements and the notes.

Narrow scope amendments have been made to IAS 7 Statement of Cash Flows, and some requirements previously included within IAS 1 have been moved to IAS 8, which has been renamed IAS 8 Basis of Preparation of Financial Statements.

In addition, there are consequential amendments to several other standards. Earlier application is permitted and must be disclosed. IFRS 18 will apply retrospectively. The Bank is currently working to identify all impacts the amendments will have on the financial statements of future period and notes thereto.

Further, following new standards have been issued by IASB which are yet to be notified by the SECP for the purpose of applicability in Pakistan:

Standard		IASB Effective date (annual periods beginning on or after)
IFRS 1	First-time Adoption of International Financial Reporting Standards - Revised	01 July 2009

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies applied in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual audited financial statements of the Bank for the year ended 31 December 2025.

4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis and the methods used for critical accounting estimates and judgments adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2025.

5 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the annual financial statements of the Bank for the year ended 31 December 2025.

6 CASH AND BALANCES WITH TREASURY BANKS

Note

30 September 2026
(Un-audited)**31 December 2025**
(Audited)**(Rupees in '000)**

In hand

- Local currency

5,010,123

4,191,470

- Foreign currencies

11,285,391

10,467,504

With State Bank of Pakistan in:

- Local currency current account

6.1

46,989,171

44,956,630

- Local currency current account - Islamic Banking

6.1

6,350,118

6,795,318

- Foreign currency deposit account

- Cash reserve account

6.2

4,340,575

4,807,891

- Special cash reserve account

6.3

8,131,339

8,983,618

- Local US Dollar collection account

758,898

850,601

With National Bank of Pakistan in:

- Local currency current account

35,042

49,046

Prize Bonds

12,026

44,574

Less: Credit loss allowance held against cash and balances with treasury banks (FCY)

6.4

-

(356,319)

Cash and balances with treasury banks - net of credit loss allowance

82,912,683

80,790,333

6.1 The local currency current accounts are maintained with the State Bank of Pakistan (SBP) as per the requirements of Section 22 of the Banking Companies Ordinance, 1962. This section requires banking companies to maintain a local currency cash reserve in the current account opened with the SBP. These accounts are non-remunerative in nature.

6.2 This represents foreign currency current accounts maintained under the Cash Reserve Requirement. These accounts (conventional & Islamic) are non-remunerative in nature.

6.3 This represents accounts maintained with the SBP to comply with the Special Cash Reserve Requirement. The return on conventional account is declared by the SBP on a monthly basis and as at 30 September 2026, it carries mark-up rate at 2.71 percent (31 December 2025: 2.86 percent) per annum and the Islamic account is non-remunerative in nature.

6.4 This represents ECL allowance in line with IFRS 9 and SBP Application Instructions.

7 BALANCES WITH OTHER BANKS

Note

30 September 2026
(Un-audited)**31 December 2025**
(Audited)**(Rupees in '000)**

In Pakistan

- In current accounts

551

500

Outside Pakistan

- In current accounts

7.1

15,209,043

19,793,312

Less: Credit loss allowance held against balances with other banks

7.2

(4,582)

(7,789)

Balances with other banks - net of credit loss allowance

15,205,012

19,786,023

7.1 This includes balances of Rs. 15,075.585 million as at 30 June 2026 (31 December 2025: Rs. 19,701.158 million) held with other branches and subsidiaries of Standard Chartered Group outside Pakistan.

7.2 This represents ECL allowance in line with IFRS 9 and SBP Application Instructions.

8 LENDINGS TO FINANCIAL INSTITUTIONS

Note

30 September 2026
(Un-audited)**31 December 2025**
(Audited)**(Rupees in '000)**

Repurchase agreement lendings (Reverse Repo) - Classified as Amortized Cost

-

8,094,400

Repurchase agreement lendings (Reverse Repo) - Classified as FVTPL

8.1

160,958,182

-

Placements - Classified as Amortized Cost

8.2

10,087,826

4,386,981

Less: Credit loss allowance held against lending to financial institutions

8.3

(3,026)

(1,755)

Lendings to financial institutions - net of credit loss allowance

171,042,982

12,479,626

8.1 These carry mark-up rate ranging from 10.99 percent to 11.07 percent per annum payable at maturity, and are due to mature in November 2026. These arrangements are governed under Master Repurchase Agreements and the deals are classified as FVTPL. The market value of securities held as collateral against repurchase agreement lendings amounted to Rs 198,216.799 million as at 30 September 2026.

8.2 These represent placements with other branches and subsidiaries of Standard Chartered Group outside Pakistan at mark-up rates ranging from 2.34 percent to 3.85 percent per annum (31 December 2025: 1.02 percent to 3.15 percent per annum), and are due to mature latest by October 2026.

8.3 Lending to FIs- Particulars of credit loss allowance

30 September 2026 (Un-audited)		31 December 2025 (Audited)	
Lending	Credit loss allowance held	Lending	Credit loss allowance held
Stage 1/ Performing	10,087,826 (3,026)	12,481,381	(1,755)
Total	10,087,826 (3,026)	12,481,381	(1,755)

30 September 2026
(Un-audited) 31 December
2025 (Audited)

(Rupees in '000)

8.4 Particulars of lending

In local currency	160,958,182	8,094,400
In foreign currencies	10,084,800	4,385,226
	<u>171,042,982</u>	<u>12,479,626</u>

9 INVESTMENTS

	30 September 2026 (Un-audited)				31 December 2025 (Audited)			
	Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance	Surplus / (Deficit)	Carrying Value
9.1 Investments by type	(Rupees in '000)				(Rupees in '000)			
	-----FVTPL-----				-----FVTPL-----			
Federal Government Securities	154,934,802	-	4,027,622	158,962,424	293,064,489	-	637,373	293,701,862
Preference Shares	1,325,716	-	-	1,325,716	3,181,718	-	(1,856,002)	1,325,716
	<u>156,260,518</u>	<u>-</u>	<u>4,027,622</u>	<u>160,288,140</u>	<u>296,246,207</u>	<u>-</u>	<u>(1,218,629)</u>	<u>295,027,578</u>
	-----FVOCI-----				-----FVOCI-----			
Federal Government Securities	169,500,703	-	(189,389)	169,311,314	183,081,420	-	(731,287)	182,350,133
Shares	53,004	(3,004)	1,369,676	1,419,676	53,004	(3,004)	985,392	1,035,392
Non Government Debt Securities	488,965	(488,965)	-	-	488,965	(488,965)	-	-
	<u>170,042,672</u>	<u>(491,969)</u>	<u>1,180,287</u>	<u>170,730,990</u>	<u>183,623,389</u>	<u>(491,969)</u>	<u>254,105</u>	<u>183,385,525</u>
Total Investments	<u>326,303,190</u>	<u>(491,969)</u>	<u>5,207,909</u>	<u>331,019,130</u>	<u>479,869,596</u>	<u>(491,969)</u>	<u>(964,524)</u>	<u>478,413,103</u>

	30 September 2026 (Un-audited)	31 December 2025 (Audited)
Note		
9.1.1 Investments given as collateral		
	(Rupees in '000)	

The book value of investment given as collateral against borrowing is as follows:

Market Treasury Bills	9.3	<u>18,073</u>	<u>18,453</u>
		<u>18,073</u>	<u>18,453</u>

9.2 Credit loss allowance - Stage 3

Opening balance		491,969	3,004
New investments		-	488,965
Closing Balance	9.1	<u>491,969</u>	<u>491,969</u>

9.3 Investments include securities having market value of Rs. 17.996 million as at 30 September 2026 (31 December 2025: Rs. 18.474 million) pledged with the State Bank of Pakistan as security to facilitate T.T. discounting facility to the Bank, including an amount earmarked against the facilities allocated to branches now in Bangladesh.

10 ADVANCES

Note

	Performing		Non Performing		Total	
	30 September 2026 (Un-audited)	31 December 2025 (Audited)	30 September 2026 (Un-audited)	31 December 2025 (Audited)	30 September 2026 (Un-audited)	31 December 2025 (Audited)
(Rupees in '000)						
Loans, cash credits, running finances, etc.	127,468,927	132,777,785	13,925,929	14,511,052	141,394,856	147,288,837
Islamic financing and related assets	112,746,318	78,786,100	1,501,578	1,529,393	114,247,896	80,315,493
Bills discounted and purchased (excluding treasury bills)	6,960,151	4,424,702	-	-	6,960,151	4,424,702
Advances - gross	247,175,396	215,988,587	15,427,507	16,040,445	262,602,903	232,029,032
Credit loss allowance against advances						
-Stage 1	(1,035,703)	(975,107)	-	-	(1,035,703)	(975,107)
-Stage 2	(641,378)	(911,950)	-	-	(641,378)	(911,950)
-Stage 3	-	-	(15,226,973)	(15,990,891)	(15,226,973)	(15,990,891)
	(1,677,081)	(1,887,057)	(15,226,973)	(15,990,891)	(16,904,054)	(17,877,948)
Advances - net of credit loss allowance	245,498,315	214,101,530	200,534	49,554	245,698,849	214,151,084

10.1 Particulars of advances - gross

	30 September 2026 (Un-audited)	31 December 2025 (Audited)
(Rupees in '000)		
In local currency	249,614,339	221,139,945
In foreign currencies	12,988,564	10,889,087
	262,602,903	232,029,032

10.2 Advances include Rs.15,427.507 million (31 December 2025: Rs. 16,040.445 million) which have been placed under non-performing / Stage 3.

10.3 Particulars of credit allowance

	30 September 2026 (Un-audited)			31 December 2025 (Audited)		
	Stage 1 & 2	Stage 3	Total	Stage 1 & 2	Stage 3	Total
(Rupees in '000)						
Opening balance	1,887,057	15,990,891	17,877,948	2,288,635	16,518,307	18,806,942
Charge for the period / year	1,418,912	222,772	1,641,684	2,986,004	536,986	3,522,990
Reversals for the period / year	(1,500,495)	(646,853)	(2,147,348)	(3,140,520)	(802,894)	(3,943,414)
	(81,583)	(424,081)	(505,664)	(154,516)	(265,908)	(420,424)
Amounts written off	-	(446,673)	(446,673)	-	(517,464)	(517,464)
Other movements (including stage transfers and FX adjustments)	(128,393)	106,836	(21,557)	(247,062)	255,956	8,894
Closing balance	1,677,081	15,226,973	16,904,054	1,887,057	15,990,891	17,877,948

10.4 Advances - Particlurs of credit loss allowance

	30 September 2026 (Un-audited)				31 December 2025 (Audited)			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
(Rupees in '000)								
10.4.1 Opening balance	975,107	911,950	15,990,891	17,877,948	1,391,475	897,160	16,518,307	18,806,942
New Advances	898,084	520,828	-	1,418,912	1,135,559	1,197,168	-	2,332,727
Advances derecognised or repaid	(570,198)	(545,850)	(646,853)	(1,762,901)	(1,152,002)	(1,421,464)	(802,894)	(3,376,360)
Transfer to stage 1	266,574	(180,703)	(85,871)	-	415,014	(365,814)	(49,200)	-
Transfer to stage 2	(60,488)	100,976	(40,488)	-	(216,127)	252,873	(36,746)	-
Transfer to stage 3	(24,284)	(227,006)	251,290	-	(33,855)	(304,115)	337,970	-
	509,688	(331,755)	(521,922)	(343,989)	148,589	(641,352)	(550,870)	(1,043,633)
Amounts written off / charged off	-	-	(446,673)	(446,673)	-	-	(517,464)	(517,464)
Changes in risk parameters	(448,347)	63,900	222,772	(161,675)	(567,054)	653,277	536,986	623,209
Other movements (including FX adjustments)	(745)	(2,717)	(18,095)	(21,557)	2,097	2,865	3,932	8,894
Closing balance	1,035,703	641,378	15,226,973	16,904,054	975,107	911,950	15,990,891	17,877,948

10.4.2 Advances - Category of classification

	30 September 2026 (Un-audited)		31 December 2025 (Audited)	
	Outstanding amount	Credit loss allowance	Outstanding amount	Credit loss allowance
(Rupees in '000)				
Domestic				
Performing / Stage 1	203,535,124	1,035,703	163,265,645	975,107
Underperforming / Stage 2	43,640,272	641,378	52,722,942	911,950
Non-Performing / Stage 3				
Other Assets Especially Mentioned	103,618	-	125,334	-
Substandard	229,288	195,041	341,679	306,876
Doubtful	258,321	211,077	247,393	197,297
Loss	14,836,280	14,820,855	15,326,039	15,486,718
	15,427,507	15,226,973	16,040,445	15,990,891
Total	262,602,903	16,904,054	232,029,032	17,877,948

11 PROPERTY AND EQUIPMENT

Note

	30 September 2026 (Un-audited)	31 December 2025 (Audited)
(Rupees in '000)		
Capital work-in-progress	1,127,050	570,154
Property and equipment	10,312,076	10,415,743
	11,439,126	10,985,897
11.1 Capital work-in-progress		
Civil works	672,483	370,099
Equipment	454,567	200,055
	1,127,050	570,154

		30 September 2026 (Un-audited)	30 September 2025 (Un-audited)
		————(Rupees in '000)————	
11.2	Additions / (transfers) to property and equipment		
The following additions / (transfers) have been made to property and equipment during the period:			
	Capital work-in-progress - net	556,896	139,333
	Building on freehold land	6,989	-
	Building on leasehold land - owned	31,316	70,751
	Furniture and fixture	14,902	2,469
	Electrical office and computer equipment	672,904	438,837
	Vehicles	60,440	3,048
	Leasehold improvement	52,531	8,532
		839,082	523,637
11.3	Disposal of property and equipment		
The net book value of property and equipments disposed off during the period is Rs. 4.168 million (30 September 2025: Rs. Nil).			
	Electrical office and computer equipment	4,168	-
12	RIGHT-OF-USE ASSETS	30 September 2026 (Un-audited)	31 December 2025 (Audited)
		----- (Rupees in '000) -----	
	Opening balance		
	Cost	3,923,868	2,876,635
	Accumulated depreciation	(2,419,423)	(1,965,441)
	Net carrying amount	1,504,445	911,194
	Additions during the period / year	496,065	1,082,625
	Disposals - Cost	(180,819)	(35,392)
	Disposals - Accumulated Depreciation	180,819	35,392
	Depreciation charge for the period / year	(364,982)	(489,374)
	Other adjustment / transfers / terminations - cost	(247,066)	-
	Net carrying amount at closing balance	1,388,462	1,504,445
13	INTANGIBLE ASSETS	30 September 2026 (Un-audited)	31 December 2025 (Audited)
		————(Rupees in '000)————	
	Goodwill	26,095,310	26,095,310
	Computer Software	-	-
		26,095,310	26,095,310
13.1	The above mentioned items under intangible assets are fully amortized.		
14	OTHER ASSETS	30 September 2026 (Un-audited)	31 December 2025 (Audited)
		————(Rupees in '000)————	
	Income / return / mark-up accrued in local currency	4,408,365	4,839,057
	Income / return / mark-up accrued in foreign currencies	45,999	39,988
	Advances, deposits, advance rent and other prepayments	395,575	403,422
	Defined benefit plans	93,834	93,834
	Advance taxation (payments less provisions)	3,230,835	3,796,291
	Branch adjustment account	148,660	193,038
	Mark to market gain on forward foreign exchange contracts	384,730	172,870
	Interest rate derivatives and currency options - positive fair value	245,582	107,028
	Receivable from SBP / Government of Pakistan	2,620,012	561,844
	Receivable from associated undertakings	-	26,365
	Assets Held for Sale	1,422,062	1,566,412
	Receivable from Standard Chartered Bank, Sri Lanka operations	34,870	38,913
	Advance Federal Excise Duty	11,304	11,304
	Cards and clearing settlement account	12,700,171	9,938,152
	Acceptances	5,415,243	6,036,478
	Unsettled trades - Debt Securities	34,989,963	-
	Sundry receivables	1,200,685	824,608
	Others	189,270	104,815
		67,537,160	28,754,419
	Less: Credit loss allowance	(89,530)	(89,152)
	Other Assets - net	67,447,630	28,665,267

14.1 Credit loss methodology is based on Exposure at default (EAD) which captures both principal and mark-up when calculating expected credit loss, hence the cumulative impact is recorded under advances note 10.3.

14.2 These represent carrying value of vacant owned properties which the Bank intends to dispose-off. The management considered these properties to meet the criteria to be classified as held for sale at the date of classification. These assets are available for immediate sale and can be sold in its' current condition. During the period, the Bank classified additional two properties as held for sale with a carrying value of Rs 166.681 million and disposed off two properties amounting to Rs 311 million under this category. The management has assessed the fair value less cost to sell of all properties to be higher than their carrying amount.

14.3 These represent receivable against sale of securities settled on T+2 basis.

14.4 Credit loss allowance / provision held against other assets

	Note	30 September 2026 (Un-audited)	31 December 2025 (Audited)
		(Rupees in '000)	
Trade related - Acceptances		1,754	1,376
Others		87,776	87,776
		<u>89,530</u>	<u>89,152</u>

14.4.1 Movement in credit loss allowance

Opening balance		89,152	88,339
Charge for the period / year	31	378	813
Closing balance		<u>89,530</u>	<u>89,152</u>

15 BILLS PAYABLE

In Pakistan		12,957,287	16,413,493
Outside Pakistan		405,048	425,546
		<u>13,362,335</u>	<u>16,839,039</u>

16 BORROWINGS

In Pakistan		6,240,441	14,676,735
Outside Pakistan		145,722	-
		<u>6,386,163</u>	<u>14,676,735</u>

16.1 Details of borrowings secured / unsecured

Secured

Borrowings from State Bank of Pakistan under Export Refinance (ERF) scheme	16.1.1	5,764,207	14,019,896
Financing facility for renewable energy plants		449,576	611,030
		<u>6,213,783</u>	<u>14,630,926</u>

Unsecured

Overdrawn nostro accounts	16.1.2	172,380	45,809
		<u>6,386,163</u>	<u>14,676,735</u>

16.1.1 Mark-up on Export Refinance (ERF) from State Bank of Pakistan is charged ranging from 1 percent to 7.0 percent as at 30 September 2026 (31 December 2025: 1 percent to 7.0 percent) per annum and are due to mature latest by December 2026. ERF borrowings also include borrowings under Islamic Export Refinance scheme amounting to Rs. 2,215 million as at 30 September 2026 (31 December 2025: Rs. 4,992 million). These borrowings are secured against demand promissory notes executed by the Bank in favour of State Bank of Pakistan.

16.1.2 These include overdrawn nostro accounts with other branches and subsidiaries of Standard Chartered Group outside Pakistan amounting to Rs.145.722 million as at 30 September 2026 (31 December: 2025: Rs.Nil).

17 DEPOSITS AND OTHER ACCOUNTS

	30 September 2026 (Un-audited)			31 December 2025 (Audited)		
	In Local Currency	In Foreign currencies	Total	In Local Currency	In Foreign currencies	Total
(Rupees in '000)						
Customers						
- Fixed deposits	17,173,209	1,099,733	18,272,942	13,732,258	1,170,388	14,902,646
- Savings deposits	235,336,624	18,479,789	253,816,413	220,176,398	19,835,182	240,011,580
- Current accounts	334,189,902	77,887,120	412,077,022	291,183,586	75,992,006	367,175,592
- Margin accounts	2,720,818	1,386	2,722,204	3,390,854	1,401	3,392,255
- Other deposits	1,585	-	1,585	1,585	-	1,585
	589,422,138	97,468,028	686,890,166	528,484,681	96,998,977	625,483,658
Financial Institutions						
- Fixed deposits	5,650	15,006	20,656	5,650	15,017	20,667
- Savings deposits	36,349,757	1,550,707	37,900,464	6,869,385	2,567,460	9,436,845
- Current accounts	10,896,566	2,058,837	12,955,403	11,036,114	3,322,956	14,359,070
- Margin accounts	44,214	132,391	176,605	53,014	137,382	190,396
- Other deposits	890,512	-	890,512	650,459	-	650,459
	48,186,699	3,756,941	51,943,640	18,614,622	6,042,815	24,657,437
	637,608,837	101,224,969	738,833,806	547,099,303	103,041,792	650,141,095

17.1 This includes Rs. 897.149 million (2025: Rs. 1,749.892 million) against balances of other branches and subsidiaries of Standard Chartered Group.

18 LEASE LIABILITIES

	Note	30 September 2026 (Un-audited)	31 December 2025 (Audited)
(Rupees in '000)			
Outstanding amount at the start of the period / year		1,469,902	933,917
Additions during the period / year		496,065	1,020,249
Lease payments		(457,998)	(715,972)
Interest expense		166,138	231,708
Termination / modification		(260,710)	-
Outstanding amount at the end of the period / year	18.1	1,413,397	1,469,902
18.1 Liabilities Outstanding			
Not later than one year		16,378	672,306
Later than one year and upto five years		1,397,019	797,596
Total at the period / year end		1,413,397	1,469,902

18.2 The Bank has entered into lease agreements in respect of its various rented branches. These were initially measured at the present value of remaining lease payments discounted using the Bank's incremental borrowing rate that ranges from 8.14% per annum to 25.51% per annum. The lease liabilities are subsequently being measured at amortized cost using the effective interest rate method.

19 DEFERRED TAX ASSETS / (LIABILITIES)

The following are major deferred tax assets / (liabilities) recognised and movement thereon:

		30 September 2026 (Un-audited)			
		At 1 January 2026	Recognised in profit and loss	Recognised in OCI	At 30 September 2026
(Rupees in '000)					
Deductible Temporary Differences on					
Worker Welfare Fund		3,831,765	-	-	3,831,765
Credit loss allowance against advances and others		1,899,190	(71,506)	-	1,827,684
Surplus on revaluation of Securities measured at FVOCI - Debt Securities	21.1	380,270	-	(281,788)	98,482
Accelerated tax depreciation		(23,875)	57,249	-	33,374
Unpaid liabilities		5,330,240	-	-	5,330,240
Credit loss allowance against balances with Banks and placements		190,961	(189,875)	-	1,086
Liabilities against assets - Lease		185,928	(1,118)	-	184,810
		11,794,479	(205,251)	(281,788)	11,307,440
Taxable Temporary Differences on					
Surplus on revaluation of property and equipment	21.1	(502,300)	50,769	-	(451,531)
Surplus on revaluation of Securities measured at FVOCI - Equity instruments	21.1	(512,404)	-	(199,828)	(712,232)
Deficit on revaluation of FVTPL investments		(349,991)	257,698	-	(92,293)
Post retirement employee benefits		(48,794)	-	-	(48,794)
Goodwill		(13,569,561)	-	-	(13,569,561)
		(14,983,050)	308,467	(199,828)	(14,874,411)
		(3,188,571)	103,216	(481,616)	(3,566,971)

31 December 2025 (Audited)				
	At 1 January 2025	Recognised in profit and loss	Recognised in OCI	At 31 December 2025
(Rupees in '000)				
Deductible Temporary Differences on				
Worker Welfare Fund	1,327,031	2,504,734	-	3,831,765
Credit loss allowance against advances and others	3,506,902	(1,607,712)	-	1,899,190
Surplus on revaluation of Securities measured at FVOCI - Debt Securities	(1,314,524)	-	1,694,794	380,270
Accelerated tax depreciation	64,877	(88,752)	-	(23,875)
Unpaid liabilities	5,432,745	(102,505)	-	5,330,240
Credit loss allowance against balances with Banks and placements	569,513	(378,552)	-	190,961
Liabilities against assets - Lease	-	185,928	-	185,928
	9,586,544	513,141	1,694,794	11,794,479
Taxable Temporary Differences on				
Surplus on revaluation of property and equipment	(554,868)	31,913	20,655	(502,300)
Surplus on revaluation of Securities measured at FVOCI - Equity instruments	(420,335)	-	(92,069)	(512,404)
Deficit on revaluation of FVTPL investments	(1,091,289)	741,298	-	(349,991)
Post retirement employee benefits	(44,243)	-	(4,551)	(48,794)
Goodwill	(13,830,514)	260,953	-	(13,569,561)
	(15,941,249)	1,034,164	(75,965)	(14,983,050)
	(6,354,705)	1,547,305	1,618,829	(3,188,571)

19.1 In terms of the Seventh Schedule to the Income Tax Law, the claim of provision for advances and off balance sheet items in respect of Corporate and Consumer (including SME) advances has been restricted to 1% and 5% of gross advances respectively. As such deferred tax asset has been recognised. The management based on projection of taxable profits, considers that the Bank would be able to claim deductions in future years within the prescribed limits in seventh schedule. It also includes deferred tax asset on pre seventh schedule provision against loans and advances disallowed, which only become tax allowable upon being written off.

20 OTHER LIABILITIES

30 September **31 December**
2026 (Un-audited) **2025 (Audited)**

Note

-----**(Rupees in '000)**-----

Mark-up / return / interest payable in local currency		1,295,509	433,237
Mark-up / return / interest payable in foreign currencies		6,899	6,239
Accrued expenses		6,597,501	5,801,543
Advance payments		1,041,509	834,908
Online transactions settlement and sundry creditors		13,557,826	16,207,305
Mark to market loss on forward foreign exchange contracts		1,933,934	841,274
Unrealized loss on interest rate derivatives and currency options		5,429,795	5,880,796
Due to Holding Company	<i>20.1</i>	21,747,493	10,250,476
Clearing and settlement accounts		14,731,375	19,595,431
Charity fund balance		22,942	1,320
Dividend payable		330,212	298,356
Credit loss allowance against off-balance sheet obligations	<i>20.2 & 20.3</i>	229,065	287,610
Worker's welfare fund (WWF) payable	<i>20.4</i>	10,296,739	9,507,319
Short sell - Government Securities		49,779	-
Acceptances		5,415,243	6,036,478
Others		344,799	111,391
		83,030,620	76,093,683

20.1 Due to Holding Company

On account of reimbursement of executive and general administrative expenses	10,250,476	10,250,476
Dividend payable	11,497,017	-
	21,747,493	10,250,476

20.2 These primarily represents Credit loss allowance against off balance sheet exposures such as bank guarantees.

20.3 Credit loss allowance

Opening balance	287,610	643,217
Charge for the period / year	40,217	111,407
Reversals	(30,478)	(227,181)
Changes in risk parameters	(67,045)	(244,566)
	(57,306)	(360,340)
Other movements (FX adjustment)	(1,239)	4,733
Closing balance	229,065	287,610

20.4 The Supreme Court of Pakistan vide its order dated 10 November 2016 has held that the amendments made in the law introduced by the Federal Government by Finance Act 2008 for the levy of Worker's Welfare Funds (WWF) on banks were not lawful. The Federal Board of Revenue has filed review petitions against this order, which are currently pending. Legal advice obtained on the matter indicates that consequent to filing of these review petitions the judgment may not currently be treated as conclusive until the review petition is decided. Accordingly, the amount charged for WWF since 2008 has not been reversed.

21	SURPLUS ON REVALUATION OF ASSETS - NET OF DEFERRED TAX	30 September 2026 (Un-audited)	31 December 2025 (Audited)
Note	(Rupees in '000)		
Surplus / (deficit) arising on revaluation of:			
- Property and equipment	21.1	7,797,712	8,008,674
- Securities measured at FVOCI - Debt Securities	21.2	(189,389)	(731,287)
- Securities measured at FVOCI - Equity instruments	21.2	1,369,676	985,392
		8,977,999	8,262,779
Deferred tax on surplus / (deficit) on revaluation of:			
- Property and equipment	21.1	(451,532)	(502,300)
- Securities measured at FVOCI - Debt Securities	21.2	98,482	380,269
- Securities measured at FVOCI - Equity instruments	21.2	(712,232)	(512,403)
		(1,065,282)	(634,434)
		7,912,717	7,628,345
21.1 Surplus on revaluation of property and equipment - net of tax			
Surplus on revaluation of property and equipment as at 1 January		8,008,674	9,052,650
Realised on disposal during the period / year		(171,652)	(987,605)
Transferred to unappropriated profit in respect of incremental depreciation charged during the period / year		(39,310)	(56,371)
Surplus on revaluation of property and equipment - Gross		7,797,712	8,008,674
Less: Related deferred tax liability on:			
Revaluation surplus as at 1 January		(502,300)	(554,868)
Surplus realized on disposal during the period / year		30,327	2,600
Deferred rate impact		-	20,655
Incremental depreciation charged during the period / year		20,441	29,313
		(451,532)	(502,300)
Surplus on revaluation of Property and equipment - net of tax		7,346,180	7,506,374
21.2 Surplus on revaluation of FVOCI Securities- net of tax			
Market Treasury Bills		(197,147)	154,625
Sukuk and Ijarah Bonds		7,758	(885,912)
Shares		1,369,676	985,392
		1,180,287	254,105
Related deferred tax liability		(613,751)	(132,134)
		566,537	121,971
22 CONTINGENCIES AND COMMITMENTS			
Guarantees	22.1	136,429,232	122,600,807
Commitments	22.2	327,446,986	174,216,365
Other contingent liabilities	22.3	12,498,343	12,575,113
		476,374,561	309,392,285
22.1 Guarantees:			
Guarantees issued favouring:			
Financial guarantees		6,076,523	10,109,778
Performance guarantees		95,240,967	82,272,173
Other guarantees		35,111,742	30,218,856
		136,429,232	122,600,807
22.2 Commitments:			
Documentary credits and short-term trade-related transactions			
Letters of credit		29,846,591	12,051,357
Commitments in respect of:			
Forward foreign exchange contracts;			
- Purchase	22.4	111,371,937	95,916,968
- Sale	22.4	57,642,445	27,652,332
Commitment in respect of derivatives			
- Interest rate swaps	22.6	99,450,867	5,000,000
- Cross currency swaps	22.6	9,747,002	10,660,783
- Fx options	22.6	19,070,272	22,219,002
Commitment in respect of operating lease			
	22.7	51,060	2,657
Commitment for acquisition of property and equipment			
		266,812	713,266
		327,446,986	174,216,365
22.3 Other contingent liabilities		12,498,343	12,575,113

- 22.3.1 The tax department amended the assessments for income years 2007 to 2024 (tax years 2008 to 2025 respectively) under the related provisions of the Income Tax Law and appeals against the amended assessment orders are pending before different appellate forums. The management considers that a significant amount of the additional tax liability is the result of timing differences and is confident that the issues in the above-mentioned tax years will be decided in favour of the Bank at appellate forums. Accordingly, no additional provision is required.

Further, the Sindh High Court has decided the issue of goodwill amortisation in favour of the Bank for the tax years 2008 and 2012 and the Federal Board of Revenue has filed leave to appeal before the Supreme Court of Pakistan.

22.4 Commitments in respect of forward foreign exchange contracts	30 September 2026 (Un-audited)	31 December 2025 (Audited)
	(Rupees in '000)	
Purchase from:		
State Bank of Pakistan	22,723,955	22,131,969
Other banks	18,152,483	32,924,841
Customers	70,495,499	40,860,158
	<u>111,371,937</u>	<u>95,916,968</u>
Sale to:		
State Bank of Pakistan	2,494,093	-
Other banks	54,044,906	25,673,774
Customers	1,103,446	1,978,558
	<u>57,642,445</u>	<u>27,652,332</u>

The maturities of the above contracts are spread over a period of one year.

22.5 Commitments to extend credit

The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn.

22.6 Commitments in respect of derivatives	30 September 2026 (Un-audited)	31 December 2025 (Audited)
	(Rupees in '000)	
Interest rate Swaps		
- Purchase	-	-
- Sale	99,450,867	5,000,000
	<u>99,450,867</u>	<u>5,000,000</u>
Cross currency Swaps		
- Purchase	-	-
- Sale	9,747,002	10,660,783
	<u>9,747,002</u>	<u>10,660,783</u>
FX options		
- Purchase	9,535,136	11,109,501
- Sale	9,535,136	11,109,501
	<u>19,070,272</u>	<u>22,219,002</u>
22.7 Commitments in respect of operating lease		
Not later than one year	37,200	1,534
Later than one year and not later than five years	13,860	1,123
	<u>51,060</u>	<u>2,657</u>

22.8 Derivative instruments

22.8.1 Product analysis

Product analysis		30 September 2026 (Un-audited)					
		(Rupees in '000)					
		Interest Rate Swaps		Cross Currency Swaps		FX Options	
Counterparties		Notional Principal *	Mark to market gain / (loss)	Notional Principal *	Mark to market gain / (loss)	Notional Principal *	Mark to market gain / (loss)
With Banks for							
	Hedging	-	-	-	-	9,535,136	(245,582)
	Market Making	99,450,867	(132,121)	-	-	-	-
With other entities for							
	Hedging	-	-	-	-	9,535,136	245,582
	Market Making	-	-	9,747,002	(5,052,092)	-	-
Total							
	Hedging	-	-	-	-	19,070,272	-
	Market Making	99,450,867	(132,121)	9,747,002	(5,052,092)	-	-
		31 December 2025 (audited)					
		(Rupees in '000)					
		Interest Rate Swaps		Cross Currency Swaps		FX Options	
Counterparties		Notional Principal *	Mark to market gain / (loss)	Notional Principal *	Mark to market gain / (loss)	Notional Principal *	Mark to market gain / (loss)
With Banks for							
	Hedging	-	-	-	-	11,109,501	(107,028)
	Market Making	-	-	-	-	-	-
With other entities for							
	Hedging	-	-	-	-	11,109,501	107,028
	Market Making	5,000,000	(16,858)	10,660,783	(5,756,910)	-	-
Total							
	Hedging	-	-	-	-	22,219,002	-
	Market Making	5,000,000	(16,858)	10,660,783	(5,756,910)	-	-

* At the exchange rate prevailing at period end.

		Three months period ended	Nine months period ended	Three months period ended	Nine months period ended
		30 September 2026 (Un-audited)	30 September 2026 (Un-audited)	30 September 2025 (Un-audited)	30 September 2025 (Un-audited)
	Note	(Rupees in '000)			
23 MARK-UP / RETURN / INTEREST EARNED					
On loans and advances to customers		7,359,117	20,607,544	6,830,951	20,456,842
On loans and advances to financial institutions		11,630	73,752	138,440	299,983
On investments		7,702,829	28,519,874	12,421,669	45,816,593
On deposits with financial institutions / State Bank of Pakistan		128,070	634,518	234,541	701,680
On securities purchased under resale agreements		4,924,803	6,425,344	619,141	1,195,467
On call money lending / placements		230,882	522,241	356,685	918,191
		<u>20,357,331</u>	<u>56,783,273</u>	<u>20,601,427</u>	<u>69,388,756</u>
23.1 Interest income (calculated using effective interest rate method) recognised on					
Financial assets measured at amortised cost		12,642,872	28,189,647	8,179,758	23,572,163
Financial assets measured at FVOCI		499,625	9,124,861	4,277,649	16,489,411
Financial assets measured at FVTPL		7,214,834	19,468,765	8,144,020	29,327,182
		<u>20,357,331</u>	<u>56,783,273</u>	<u>20,601,427</u>	<u>69,388,756</u>
24 MARK-UP / RETURN / INTEREST EXPENSED					
Deposits		5,252,127	14,080,694	4,790,736	19,248,234
Securities sold under repurchase agreements		65,578	391,061	67,148	556,491
Borrowings from State Bank of Pakistan under Export Refinance (ERF) scheme		125,846	530,270	317,093	1,033,183
Cost of foreign currency swaps against foreign currency deposits / borrowings		560,988	1,005,145	302,412	855,412
Finance cost of lease liability		47,049	166,138	42,962	145,977
		<u>6,051,588</u>	<u>16,173,308</u>	<u>5,520,351</u>	<u>21,839,297</u>
24.1 Interest expense calculated using effective interest rate method		<u>6,051,588</u>	<u>16,173,308</u>	<u>5,520,351</u>	<u>21,839,297</u>
25 FEE & COMMISSION INCOME					
Branch banking customer fees		102,372	270,622	83,466	223,480
Consumer finance related fees		8,257	40,740	15,431	54,207
Card related fees (debit and credit cards)		(63,563)	256,654	114,025	471,314
Credit related fees		(526)	236,541	62,918	317,351
Investment banking fees		86,376	325,914	54,246	181,598
Brokerage and other charges		(8,043)	(28,733)	(12,522)	(32,211)
Commission on trade and cash management		818,811	2,374,960	740,127	4,029,089
Commission on guarantees		152,892	393,014	175,349	492,477
Commission on remittances including home remittances		58,105	170,322	55,439	165,125
Commission on bancassurance		34,530	86,735	21,191	73,979
Custody Fees		57,623	181,446	33,221	99,617
		<u>1,246,834</u>	<u>4,308,215</u>	<u>1,342,891</u>	<u>6,076,026</u>
26 FOREIGN EXCHANGE INCOME					
Gain/ (loss) realised from dealing in :					
Foreign Currencies		3,101,331	8,679,873	2,234,643	6,717,574
Derivative financial instruments		(279,471)	(552,357)	(69,553)	(205,841)
		<u>2,821,860</u>	<u>8,127,516</u>	<u>2,165,090</u>	<u>6,511,733</u>
27 GAIN / (LOSS) ON SECURITIES					
Realised	27.1	(3,209,607)	(4,097,897)	857,995	2,169,824
Unrealised - Measured at FVTPL					
- Investments	9.1	3,618,276	4,027,622	(648,341)	75,645
- Lending to Financial Institutions		(41,465)	(137,465)	-	-
		<u>367,204</u>	<u>(207,740)</u>	<u>209,654</u>	<u>2,245,469</u>
27.1 Realised gain / (loss) on:					
Federal Government Securities					
Market Treasury Bills		67,463	(777,815)	1,090,667	1,119,680
Pakistan Investment Bonds		(3,607,085)	(3,709,171)	(433,544)	428,058
Ijarah Sukuk		330,015	389,089	200,872	622,086
		<u>(3,209,607)</u>	<u>(4,097,897)</u>	<u>857,995</u>	<u>2,169,824</u>
27.2 Net gain / (loss) on financial assets / liabilities measured at FVTPL:					
Designated upon initial recognition		367,204	(205,369)	209,654	2,680,943
Mandatorily measured at FVTPL		-	-	-	-
		<u>367,204</u>	<u>(205,369)</u>	<u>209,654</u>	<u>2,680,943</u>
Net loss on financial assets measured at FVOCI		-	(2,371)	-	(435,474)
		<u>367,204</u>	<u>(207,740)</u>	<u>209,654</u>	<u>2,245,469</u>
28 OTHER INCOME					
Rent on property		11,910	35,009	10,828	31,827
Gain on sale of property and equipment - net		-	3,136	1,128	71,548
Gain on sale of asset held for sale		-	256,469	-	-
Sri Lanka branch operations cost & FX translation		(686)	(4,062)	(120)	646
Gain on lease termination		-	13,645	-	-
		<u>11,224</u>	<u>304,197</u>	<u>11,836</u>	<u>104,021</u>

29 OPERATING EXPENSES

Note	Three months period ended	Nine months period ended	Three months period ended	Nine months period ended
	30 September 2026 (Un-audited)	30 September 2026 (Un-audited)	30 September 2025 (Un-audited)	30 September 2025 (Un-audited)
	————(Rupees in '000)————			

Total compensation expense	3,089,652	9,132,478	2,833,534	9,004,335
Property expense				
Rent & taxes	55,255	138,521	39,363	96,673
Insurance	3,909	16,052	715	3,096
Utilities cost	99,282	267,382	110,839	314,801
Security (including guards)	113,957	315,490	122,452	325,489
Repair & maintenance	178,553	530,131	188,013	538,257
Facilities management cost	78,450	202,276	92,118	239,164
Depreciation (Property related)	77,149	222,625	68,347	215,604
Depreciation (Right of use assets)	111,294	364,982	85,609	318,453
Cleaning and Janitorial	96,479	267,936	80,578	334,280
Minor improvements, additions and others	40,240	73,050	15,783	57,992
	854,568	2,398,445	803,817	2,443,809
Information technology expenses				
Software maintenance	241,367	544,986	182,979	485,013
Hardware maintenance	262,047	635,343	72,318	510,681
Depreciation (IT related)	127,656	359,452	106,406	304,726
Network charges	(30,633)	36,616	18,559	224,349
	600,437	1,576,397	380,262	1,524,769
Other operating expenses				
Directors' fees and allowances	12,640	30,560	7,680	27,200
Fees and allowances to Shariah Board	8,616	25,613	8,781	22,593
Legal & professional charges	196,386	437,472	200,831	420,096
Outsourced services costs	54,287	209,473	37,605	123,011
Travelling & conveyance	29,965	129,410	40,348	128,664
Depreciation (Other property equipment)	64,713	187,444	62,005	183,551
Training & development	4,659	9,424	2,901	6,782
Postage & courier charges	67,706	156,223	26,963	140,391
Communication	188,263	650,870	238,870	732,872
Deposit protection premium	130,005	390,014	138,456	415,367
Stationery & printing	175,027	475,640	102,457	493,185
Marketing, advertisement & publicity	83,465	194,098	70,071	206,178
Auditors remuneration	15,137	45,413	22,873	69,777
Cash transportation services	47,644	79,077	40,662	82,090
Documentation and processing charges	36,186	123,955	44,319	136,500
Insurance	4,614	16,919	7,845	26,754
Others	152,155	553,060	413,554	703,547
	1,271,468	3,714,665	1,466,221	3,918,558
	5,816,125	16,821,985	5,483,834	16,891,471

29.1 As per State Bank of Pakistan DPC Circular No. 04 of 2018, dated 22 June 2018, all member banks are required to pay deposits protection premium at the rate of 0.16% on eligible deposits as defined in the aforesaid circular.

30 OTHER CHARGES

Net charge against fines and penalties imposed by SBP	655	1,227	2,180	2,290
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31 CREDIT LOSS ALLOWANCE & WRITE OFFS - NET

Reversals / (credit loss allowance) against loans and advances	10.3	(32,145)	505,664	(609,503)	(244,991)
Reversals against off-balance sheet obligations - net	20.3	11,009	57,306	297,130	228,469
Recovery of amounts written off		78,153	255,922	103,744	314,753
Reversals against balances with Banks and placements		10,950	358,255	229,127	326,211
Reversals / (credit loss allowance) against acceptances	14.4	(623)	(378)	1,145	(1,398)
Impairment against other assets		-	-	-	(4,848)
Property and equipment write offs		(320)	(2,383)	-	(9,329)
		67,024	1,174,386	21,643	608,867

32 TAXATION

- Current	6,698,123	19,354,617	7,538,563	22,626,355
- Deferred	(48,797)	(103,216)	(335,528)	921,179
	6,649,326	19,251,401	7,203,035	23,547,534

33 EARNINGS PER SHARE - BASIC AND DILUTED

Profit for the period	6,092,783	17,872,773	5,986,868	22,549,702
	(Number of shares)			
Weighted average number of ordinary shares	3,871,585,021	3,871,585,021	3,871,585,021	3,871,585,021
	(Rupees)			
Earnings per share - basic and diluted	1.57	4.62	1.55	5.82

34 FAIR VALUE

34.1 Fair value of financial instrument

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

On balance sheet financial instruments

	30 September 2026 (Un-audited)						
	Carrying value			Fair value			
	FVTPL	FVOCI	Amortized cost	Total	Level 1	Level 2	Level 3
	(Rupees in '000)						
Financial assets measured at fair value							
- Lending to financial institutions							
- Repurchase agreement lendings (Reverse Repo)	160,958,182	-	-	160,958,182	-	160,958,182	-
- Investments							
- Federal Government Securities	158,962,424	169,341,314	-	328,273,738	48,019,941	280,253,797	-
- Investments - ordinary shares	-	1,419,676	-	1,419,676	-	-	1,419,676
- Investments - Preference shares	1,325,716	-	-	1,325,716	-	1,325,716	-
Financial assets not measured at fair value							
- Cash and bank balances with SBP and NBP	-	-	82,912,683	82,912,683	-	-	-
- Balances with other banks	-	-	15,205,012	15,205,012	-	-	-
- Lending to financial institutions	-	-	10,084,800	10,084,800	-	-	-
- Advances	-	-	245,698,849	245,698,849	-	-	-
- Other assets	-	-	60,489,621	60,489,621	-	-	-
	321,246,322	170,730,990	414,396,965	906,368,277			
Financial liabilities not measured at fair value							
- Bills Payable	-	-	13,362,335	13,362,335	-	-	-
- Deposits and other accounts	-	-	738,833,806	738,833,806	-	-	-
- Borrowings	-	-	6,386,163	6,386,163	-	-	-
- Other liabilities	-	-	82,030,943	82,030,943	-	-	-
	-	-	840,613,247	840,613,247	-	-	-
Off-balance sheet financial instruments							
Interest Rate swaps / Foreign currency options / Forward purchase contracts	120,907,073	-	-	120,907,073	-	121,537,385	-
Interest Rate swaps / Foreign currency options / Forward sale contracts	176,375,450	-	-	176,375,450	-	183,739,179	-
On balance sheet financial instruments							
	31 December 2025 (audited)						
	FVTPL	FVOCI	Amortized cost	Total	Level 1	Level 2	Level 3
	(Rupees in '000)						
Financial assets measured at fair value							
- Investments							
- Federal Government Securities	293,701,862	182,350,133	-	476,051,995	69,072,544	406,979,451	-
- Investments - ordinary shares	-	1,035,392	-	1,035,392	-	-	1,035,392
- Investments - Preference shares	1,325,716	-	-	1,325,716	-	1,325,716	-
Financial assets not measured at fair value							
- Cash and bank balances with SBP and NBP	-	-	80,790,333	80,790,333	-	-	-
- Balances with other banks	-	-	19,786,023	19,786,023	-	-	-
- Lending to financial institutions	-	-	12,479,626	12,479,626	-	-	-
- Advances	-	-	214,151,084	214,151,084	-	-	-
- Other assets	-	-	21,518,788	21,518,788	-	-	-
	295,027,578	183,385,525	246,725,854	825,138,957			
Financial liabilities not measured at fair value							
- Bills Payable	-	-	16,839,039	16,839,039	-	-	-
- Deposits and other accounts	-	-	650,141,095	650,141,095	-	-	-
- Borrowings	-	-	14,676,735	14,676,735	-	-	-
- Other liabilities	-	-	73,666,331	73,666,331	-	-	-
	-	-	755,323,200	755,323,200	-	-	-
Off-balance sheet financial instruments							
Interest Rate swaps / Foreign currency options / Forward purchase contracts	107,026,469	-	-	107,026,469	-	107,306,367	-
Interest Rate swaps / Foreign currency options / Forward sale contracts	54,422,616	-	-	54,422,616	-	61,144,686	-

34.2 Fair value of non-financial assets

	30 September 2026 (Un-audited)			31 December 2025 (audited)		
	Carrying value	Level 1	Level 2	Carrying value	Level 1	Level 2
	Rupees in '000			Rupees in '000		
Property and equipment	7,792,213	-	7,792,213	8,023,618	-	8,023,618

34.3 During the period ended 30 September 2026, there were no transfers between level 1 and level 2 fair value measurements, and no transfer into and out of level 3 fair value measurements.

34.4 The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

Valuation techniques used in determination of fair values within level 2 and level 3

Lending to financial institutions (Reverse Repo)	The fair value of lending under reverse repurchase agreements that are classified under FVTPL is based on a discounted cash flow model on a current market related yield curve appropriate for the remaining term to maturity.
Federal Government Securities (T-bills + PIBs + Sukuk)	The fair value of GoP Ijarah sukuk listed on Pakistan Stock Exchange has been determined through closing rates of Pakistan Stock Exchange. The fair value of other Federal Government securities quoted are derived using PKRV, PKFRV and PKJSRV rates. These rates are announced by FMA (Financial Market Association) through Reuters.
Non-Government debt securities (Sukuk Bonds) other than government	Investment in non-Government debt securities denominated in Rupees are valued on the basis of rates announced by the Mutual Funds Association of Pakistan (MUFAP).
Un-quoted equity securities	The fair value is determined based on the net assets of entity.
Derivatives	The Group enters into derivatives contracts with various counter parties. Derivatives that are valued using valuation techniques based on market observable inputs are mainly interest rate swaps and cross currency swaps. The most frequently applied valuation techniques include forward pricing and swap models using present value calculations.
Forward foreign exchange contracts	The fair values of forward foreign exchange contracts are determined using forward pricing calculations.
Property and Equipment	Land and buildings are revalued on a periodic basis using professional valuers. The valuation is based on their assessment of the market value of the assets.

35 SEGMENT INFORMATION

The Bank's segmental reporting is in accordance with IFRS 8 'Operating Segments' and is reported consistently with the internal performance framework and as presented to the Bank's management.

Corporate and Investment Banking (CIB)

Corporate & Investment Banking comprises Global Subsidiaries, International Corporates, Local corporates and small & medium sized clients, Financial Institutions and Sovereign clients. The product and services offered include deposits & cash management, trade, advisory services, secured lending, structured financing, FX forwards and derivatives.

Wealth and Retail Banking (WRB)

Wealth and Retail Banking serves wealth solutions, priority, premium, personal and business banking clients. The product and service offering include wealth management, deposits, secured lending (mortgages, overdrafts etc.) and unsecured lending (credit cards, personal loans etc.).

Central & Other Items

Activities not directly related to a client segment are included in Central & other Items. This mainly includes Treasury-Markets Asset and Liability Management and specific strategic investments (if any).

All segments offer a complete suite of Islamic Banking products and services under Standard Chartered Saadiq brand and state of the art digital banking solutions. Refer note 38 for Islamic Banking Business.

35.1 Segment Details with respect to Business Activities

	Nine months period ended 30 September 2026 (Un-audited)			
	Corporate and Investment Banking (CIB)	Wealth and Retail Banking (WRB)	Central and Other Items	Total
	(Rupees in '000)			
Profit & Loss				
Inter segment revenue - net	4,214,613	21,061,040	(25,275,653)	-
Net mark-up / return / profit	8,493,798	(720,960)	32,837,127	40,609,965
Non mark-up / return / interest income	8,140,008	4,660,905	151,542	12,952,455
Total Income	20,848,419	25,000,985	7,713,016	53,562,420
Segment direct expenses	5,766,796	11,845,836	-	17,612,632
Inter segment expense allocation	-	-	-	-
Total expenses	5,766,796	11,845,836	-	17,612,632
Credit loss allowance release	640,676	177,991	355,719	1,174,386
Profit before taxation	15,722,299	13,333,140	8,068,735	37,124,174
Balance Sheet	30 September 2026 (Un-audited)			
Cash & Bank balances	-	-	98,117,695	98,117,695
Investments	158,962,424	1,419,675	170,637,031	331,019,130
Net inter segment lending	(179,624,203)	318,152,986	(138,528,783)	-
Lending to financial institutions	160,958,182	-	10,084,800	171,042,982
Advances - performing (net)	192,675,952	52,822,363	-	245,498,315
- Non performing (net)	-	200,534	-	200,534
Others	55,849,838	15,628,811	34,891,879	106,370,528
Total Assets	388,822,193	388,224,369	175,202,622	952,249,184
Borrowings	-	-	6,386,163	6,386,163
Deposits & other accounts	354,686,148	384,024,214	123,444	738,833,806
Net inter segment borrowing	-	-	-	-
Others	34,136,045	4,200,155	63,037,123	101,373,323
Total liabilities	388,822,193	388,224,369	69,546,730	846,593,292
Equity	-	-	105,655,892	105,655,892
Total Equity & liabilities	388,822,193	388,224,369	175,202,622	952,249,184
Contingencies & Commitments	274,591,420	882,272	200,900,869	476,374,561
	Nine months period ended 30 September 2025 (Un-audited)			
Inter segment revenue - net	15,555,868	24,885,540	(40,441,408)	-
Net mark-up / return / profit	3,366,645	(2,078,172)	46,260,986	47,549,459
Non mark-up / return / interest income	10,681,447	4,800,587	291,397	15,773,431
Total Income	29,603,960	27,607,955	6,110,975	63,322,890
Segment direct expenses	6,339,130	11,495,391	-	17,834,521
Inter segment expense allocation	-	-	-	-
Total expenses	6,339,130	11,495,391	-	17,834,521
Credit loss allowance release	187,236	109,598	312,033	608,867
Profit before taxation	23,452,066	16,222,162	6,423,008	46,097,236
Balance Sheet	31 December 2025 (Audited)			
Cash & Bank balances	-	-	100,576,356	100,576,356
Investments	293,701,862	1,035,391	183,675,850	478,413,103
Net inter segment lending	(188,724,081)	318,083,791	(129,359,710)	-
Lending to financial institutions	-	-	12,479,626	12,479,626
Advances - performing (net)	169,383,943	44,717,587	-	214,101,530
- Non performing (net)	-	49,554	-	49,554
Others	18,963,943	15,690,565	32,596,411	67,250,919
Total Assets	293,325,667	379,576,888	199,968,533	872,871,088
Borrowings	-	-	14,676,735	14,676,735
Deposits & other accounts	271,806,756	378,227,850	106,489	650,141,095
Net inter segment borrowing	-	-	-	-
Others	21,518,911	1,349,038	74,723,246	97,591,195
Total liabilities	293,325,667	379,576,888	89,506,470	762,409,025
Equity	-	-	110,462,063	110,462,063
Total Equity & liabilities	293,325,667	379,576,888	199,968,533	872,871,088
Contingencies & Commitments	149,690,626	622,321	159,079,338	309,392,285

36 RELATED PARTY TRANSACTIONS

Related parties comprise of Standard Chartered PLC., ultimate parent company, its other subsidiaries and branches, key management personnel, employees' retirement benefit funds and other associated undertakings. The transactions with related parties are conducted at commercial / agreed terms. The Bank also provides advances to employees at reduced rates in accordance with their terms of employment.

The transactions and balances with related parties are summarised as follows:

	30 September 2026 (Un-audited)				31 December 2025 - audited			
	Parent	Directors	Key management personnel	Other related parties	Parent	Directors	Key management personnel	Other related parties
	(Rupees in '000)							
Balances with other banks								
In current accounts	15,075,585	-	-	-	19,701,158	-	-	-
In deposit accounts	-	-	-	-	-	-	-	-
	<u>15,075,585</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,701,158</u>	<u>-</u>	<u>-</u>	<u>-</u>
Lending to financial institutions								
Opening balance	4,386,981	-	-	-	34,326,170	-	-	-
Addition during the period	67,349,930	-	-	-	126,231,844	-	-	-
Repaid during the period	(61,649,085)	-	-	-	(156,171,033)	-	-	-
Closing balance	<u>10,087,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,386,981</u>	<u>-</u>	<u>-</u>	<u>-</u>
Advances								
Opening balance	-	461	161,036	-	-	118	133,338	-
Addition during the period	-	3,221	197,208	-	-	5,499	78,726	-
Repaid during the period	-	(3,424)	(56,967)	-	-	(5,156)	(68,893)	-
Transfer in / (out) - net	-	-	-	-	-	-	17,865	-
Closing balance	<u>-</u>	<u>258</u>	<u>301,277</u>	<u>-</u>	<u>-</u>	<u>461</u>	<u>161,036</u>	<u>-</u>
Credit loss allowance held	<u>-</u>	<u>(2)</u>	<u>(381)</u>	<u>-</u>	<u>-</u>	<u>(4)</u>	<u>(304)</u>	<u>-</u>
Other Assets								
Interest / return / mark-up accrued	6,808	-	695	-	6,637	-	429	-
Receivable from staff retirement fund	-	-	-	93,834	-	-	-	93,834
Due from associated undertakings	34,870	-	-	-	65,278	-	-	-
Other receivable	-	-	-	-	-	-	-	-
	<u>41,678</u>	<u>-</u>	<u>695</u>	<u>93,834</u>	<u>71,915</u>	<u>-</u>	<u>429</u>	<u>93,834</u>
Borrowings								
Opening balance	-	-	-	-	145,819	-	-	-
Borrowings during the period	145,722	-	-	-	-	-	-	-
Settled during the period	-	-	-	-	(145,819)	-	-	-
Transfer in / (out) - net	-	-	-	-	-	-	-	-
Closing balance	<u>145,722</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deposits and other accounts								
Opening balance	1,749,892	16,377	199,688	333,705	1,752,640	1,926	238,227	352,916
Received during the period	398,539	31,481	1,057,564	1,473,926	680,782	38,319	2,245,992	6,678,054
Withdrawn during the period	(1,251,282)	(23,808)	(1,109,344)	(1,461,374)	(683,530)	(23,868)	(2,059,669)	(6,697,265)
Transfer in / (out) - net	-	-	-	-	-	-	(224,862)	-
Closing balance	<u>897,149</u>	<u>24,050</u>	<u>147,908</u>	<u>346,257</u>	<u>1,749,892</u>	<u>16,377</u>	<u>199,688</u>	<u>333,705</u>
Other Liabilities								
Due to holding company	21,747,493	-	-	-	10,250,476	-	-	-
Other liabilities	-	10	-	-	-	43	-	-
	<u>21,747,493</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u>10,250,476</u>	<u>43</u>	<u>-</u>	<u>-</u>
Contingencies and Commitments								
Transaction-related contingent liabilities - guarantees	46,164,347	-	-	-	37,411,218	-	-	-
Commitments in respect of forward foreign exchange contracts	9,757,980	-	-	-	8,304,502	-	-	-
Derivatives								
Derivative instruments- FX options - Notional	9,535,136	-	-	-	11,109,501	-	-	-
Derivative assets	296,194	-	-	-	134,183	-	-	-
Derivative liabilities	6,894	-	-	-	40,389	-	-	-

RELATED PARTY TRANSACTIONS

	30 September 2026 (Un-audited)				30 September 2025 (Un-audited)			
	Parent	Directors	Key management personnel	Other related parties	Parent	Directors	Key management personnel	Other related parties
(Rupees in '000)								
Income								
Mark-up / return / interest earned	996,267	146	26,358	-	1,385,615	214	20,470	-
Fee and commission income	8,995	33	21	-	8,331	18	-	-
Income / (loss) from derivatives	452,501	-	-	-	474,806	-	-	-
Expense								
Mark-up / return / interest paid	-	553	1,450	18,778	-	44	5,946	19,771
Fee and commission expense	-	-	-	-	12	-	-	-
Operating expenses	-	30,560	525,632	-	-	27,200	511,467	-
Rent and Renovation expense	-	-	-	-	-	-	-	-
Other transactions								
Dividend paid	11,497,017	12	-	-	28,742,544	18	-	-
Contribution to defined contribution plans	-	-	-	566,975	-	-	-	548,531
Net charge for defined contribution plans	-	-	-	566,975	-	-	-	548,531

The term 'related party' shall have the same meaning as specified under IAS 24 - 'Related party disclosures'.

37 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

30 September
2026 (Un-audited)
(Rupees in '000)

31 December
2025 (Audited)

Minimum Capital Requirement (MCR):

Paid-up capital (net of losses)	38,715,850	38,715,850
---------------------------------	------------	------------

Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital	82,326,993	87,797,465
Eligible Additional Tier 1 (ADT 1) Capital	-	-
Total Eligible Tier 1 Capital	82,326,993	87,797,465
Eligible Tier 2 Capital	9,688,314	9,881,264
Total Eligible Capital (Tier 1 + Tier 2)	92,015,307	97,678,729

Risk Weighted Assets (RWAs):

Credit Risk	269,091,470	268,261,054
Market Risk	18,380,272	20,338,516
Operational Risk	192,994,499	192,994,499
Total	480,466,241	481,594,069

Common Equity Tier 1 Capital Adequacy ratio	17.13%	18.23%
Tier 1 Capital Adequacy Ratio	17.13%	18.23%
Total Capital Adequacy Ratio	19.15%	20.28%
Minimum CAR (including Capital Conservation Buffer)	11.50%	11.50%

Post implementation of revised instructions for Credit Risk Weighted Assets (CRWA) from SBP effective September 2026, comparative. CRWA numbers for December 2025 is restated for comparison.

Leverage Ratio (LR):

Eligible Tier 1 Capital	82,326,993	87,797,465
Total Exposures	1,283,141,692	1,086,227,570
Leverage Ratio	6.42%	8.08%
Minimum SBP Requirement	3.00%	3.00%

Liquidity Coverage Ratio (LCR):

Average High Quality Liquid Assets	556,188,053	585,082,538
Average Net Cash Outflow	132,935,740	140,258,609
Average Liquidity Coverage Ratio	418.4%	417.1%
Minimum SBP Requirement	100.0%	100.0%

Net Stable Funding Ratio (NSFR):

Total Available Stable Funding	635,342,078	610,538,009
Total Required Stable Funding	284,721,922	231,012,597
Net Stable Funding Ratio	223.1%	264.3%
Minimum SBP Requirement	100.0%	100.0%

38 ISLAMIC BANKING BUSINESS

The bank is operating 02 (31 December 2025: 02) Islamic banking branches and 35 (31 December 2025: 35) Islamic banking windows at the end of the period.

	Note	30 September 2026 (Un-audited)	31 December 2025 (Audited)
----- (Rupees in '000) -----			
ASSETS			
Cash and balances with treasury banks		7,826,094	8,413,091
Due from financial institutions	38.1	10,084,800	4,385,226
Investments	38.2	48,450,922	71,506,724
Islamic financing and related assets - net	38.3	112,545,860	78,522,002
Property and equipment		15,314	16,796
Right-of-use assets		50,571	62,719
Other assets		1,269,948	1,185,828
Total Assets		180,243,509	164,092,386
LIABILITIES			
Bills payable		4,654	65,344
Due to financial institutions		2,214,694	5,119,267
Deposits and other accounts	38.4	141,038,151	135,368,180
Due to Head Office		12,689,298	4,475,233
Lease liabilities		64,753	56,852
Other liabilities		2,146,590	1,154,459
		158,158,140	146,239,335
NET ASSETS		22,085,369	17,853,051
REPRESENTED BY			
Islamic Banking Fund		500,000	500,000
(Deficit) / surplus on revaluation of assets		7,756	(885,914)
Unappropriated / Unremitted profit	38.8	21,577,613	18,238,965
		22,085,369	17,853,051
CONTINGENCIES AND COMMITMENTS	38.5		

The profit and loss account of the Bank's Islamic banking branches for the period ended 30 September 2026 is as follows:

	Note	Nine months period ended 30 September 2026 (Un-audited)	Nine months period ended 30 September 2025 (Un-audited)
----- (Rupees in '000) -----			
Profit / return earned	38.6	12,608,991	12,716,111
Profit / return expensed	38.7	(4,030,948)	(3,663,188)
Net Profit / return		8,578,043	9,052,923
Other income			
Fee and Commission Income		1,422,680	1,262,604
Foreign Exchange Income		675,031	603,412
Gain on securities		659,513	622,086
Other Income		26	35
Total other income		2,757,250	2,488,137
Total Income		11,335,293	11,541,060
Other expenses			
Operating expenses		(3,052,661)	(2,880,692)
		(3,052,661)	(2,880,692)
Profit before provisions		8,282,632	8,660,368
Credit loss allowance and write offs - net		56,016	(68,129)
Profit before taxation		8,338,648	8,592,239

The Bank calculates and files a single corporate tax return as per the requirements of Income Tax Ordinance, 2001. Segmental calculation is not required for filing. However, considering the revised format requirement of the financial statements to disclose Islamic Banking segment's tax charge separately, a notional tax charge (based on Bank effective tax rate) for Islamic Banking is expected to be Rs. 4.169 billion (30 September 2025: Rs. 4.296 billion)).

38.1 Due from Financial Institutions

Unsecured

Less: Credit loss allowance
Stage 1

30 September 2026 (Un-audited)			31 December 2025 (Audited)		
In Local Currency	In Foreign currencies	Total	In Local Currency	In Foreign currencies	Total

(Rupees in '000)

-	10,087,826	10,087,826	-	4,386,981	4,386,981
-	10,087,826	10,087,826	-	4,386,981	4,386,981
-	(3,026)	(3,026)	-	(1,755)	(1,755)
-	10,084,800	10,084,800	-	4,385,226	4,385,226

38.2 Investments by segments:

Debt Instruments

Classified / Measured

Federal Government securities
-Ijarah Sukuks

Classified / Measured

Federal Government securities
-Ijarah Sukuks
- Islamic Naya Pakistan Certificates

Total investments

30 September 2026 (Un-audited)				31 December 2025 (Audited)			
Cost / Amortised cost/ Fair value	Credit loss allowance	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost/ Fair value	Credit loss allowance	Surplus / (Deficit)	Carrying Value

(Rupees in '000)

FVOCI				FVOCI			
29,590,664	-	7,756	29,598,420	69,958,458	-	(885,914)	69,072,544
29,590,664	-	7,756	29,598,420	69,958,458	-	(885,914)	69,072,544

FVTPL				FVTPL			
17,633,463	-	788,058	18,421,521	1,106,018	-	(47,364)	1,058,654
430,981	-	-	430,981	1,375,526	-	-	1,375,526
18,064,444	-	788,058	18,852,502	2,481,544	-	(47,364)	2,434,180
47,655,108	-	795,814	48,450,922	72,440,002	-	(933,278)	71,506,724

38.3 Islamic financing and related assets

Murabaha
Musharakah
Diminishing Musharakah
Istisna
Musawammah
Ujrah (Saadiq Credit Cards)
Advances against Islamic assets - Murabaha
Advances against Islamic assets - Diminishing Musharakah
Advances against Islamic assets - Istisna
Gross Islamic financing and related assets
Less: Credit loss allowance against Islamic financings
-Stage 1
-Stage 2
-Stage 3

Islamic financing and related assets - net of Credit loss allowance

38.4 Deposits

Customers

Current deposits
Savings deposits
Term deposits
Margin accounts

Financial Institutions

Current deposits
Savings deposits**38.5 CONTINGENCIES AND COMMITMENTS**Guarantees
Other contingent liabilities**38.6 Profit/Return Earned on Financing, Investments and Placement**

Profit earned on:

Financing
Investments
Placements**38.7 Profit on Deposits and other Dues Expensed**Deposits and other accounts
Due to Financial Institutions
Finance cost of lease liability**38.8 Islamic Banking Business Unappropriated Profit**Opening Balance
Add: Islamic banking profit for the period
Less: Transferred / Remitted to Head Office
Closing Balance

30 September
2026 (Un-
audited)

31 December
2025 (Audited)

(Rupees in '000)

8,691,924	6,279,612
29,165,171	41,281,816
66,373,955	26,513,672
2,557,231	-
2,284,372	942,389
356,495	325,479
2,703	-
265,774	422,255
4,550,269	4,550,270
114,247,894	80,315,493

(497,986)	(438,666)
(140,519)	(124,709)
(1,063,529)	(1,230,116)
(1,702,034)	(1,793,491)
112,545,860	78,522,002

61,496,407	55,006,562
78,206,916	78,571,840
128,510	133,410
77,942	842,396
139,909,775	134,554,208

30,426	22,127
1,097,950	791,845
1,128,376	813,972
141,038,151	135,368,180

2,751,498	889,826
3,222,224	108,160
5,973,722	997,986

Nine months
period ended
30 September
2026 (Un-
audited)

Nine months
period ended
30 September
2025 (Un-
audited)

(Rupees in '000)

9,725,583	7,332,015
2,800,284	5,273,198
83,124	110,898
12,608,991	12,716,111

(3,834,871)	(3,130,301)
(188,176)	(532,887)
(7,901)	-
(4,030,948)	(3,663,188)

30 September
2026 (Un-
audited)

31 December
2025 (Audited)

(Rupees in '000)

18,238,965	11,656,379
8,338,648	11,082,586
(5,000,000)	(4,500,000)
21,577,613	18,238,965

38.9 Profit & Loss distribution and Pool Management

The Bank manages following assets pools for profit and loss distribution:

- a) Islamic Export Refinance Scheme (IERS) Musharakah Pool; and
b) Mudarabah Depositors Pool

a) Islamic Export Refinance Scheme (IERS) Musharakah Pool

Banks create Musharakah Pool as advised by SBP, consisting of financing to a minimum of 10 blue chip companies on Islamic modes with diversification in multiple sectors. Banks's investment in Musharakah Pool is at least equal to the amount of export refinance availed from SBP. Key features, risks, rewards and calculation of profit / loss of IERS pool is as per SBP IER Scheme and the relevant circulars issued by SBP from time to time.

The relevant details are mentioned hereunder:

Type of Pool	Profit rate and weightage announcement period	Average return on Pool Assets	Bank Profit (Rupees in '000)	SBP Profit (Rupees in '000)	Bank Profit %	SBP Profit %
IERS Pool	Monthly	8.4%	362,174	149,869	70.7%	29.3%

b) Mudarabah Pool

The profit and loss sharing between the depositor (Rabb-ul-Maal) and Bank (Mudarib) is based upon the underlying principles of Mudaraba. In this regard, following pools are managed by the Bank :

1. General Pool
2. Special Pool
3. Special Pool-2
4. Special Pool-3
5. Special Pool-4
6. Special Term Deposit Pool
7. High Yield Pool
8. High Yield Pool-2
9. Special Pool- CIB
10. Special Pool Term Deposits- CIB
11. CIB P-2
12. CIB P-3
13. Special Pool Term Deposits- CIB 2

i) Key features and risk & reward characteristics

Saadiq Savings accounts & Term Deposit Account (Mudarabah based remunerative deposits) are Shariah compliant accounts based on the Islamic principle of "Mudarabah". Mudarabah is a partnership where one party provides funds to other for investing in a business. The partner who is investing the funds is "Rabb-ul-Mal (Depositor) and the partner who manages the investment is "Mudarib" (Working Partner). The Bank (Mudarib) invests the funds in Shariah compliant avenues to generate return/profit. This return & profit is shared on the basis of profit & loss sharing as per the pre-agreed mechanism between the Bank and the customer.

In case of loss, the same is borne by the depositor in proportion to their investments, and the Bank (Mudarib) bears the loss of its efforts/services in managing Mudarabah.

ii) Parameters used for allocation of profit, charging expenses and provisions

The profit is calculated from income earned on the remunerative assets tagged to the pool and is distributed between Mudarib (Bank) and Rabb-ul-Maal (Depositor) based on the declared sharing ratios and weightages before the beginning of the concerned period.

iii) Deployment of Mudaraba based deposits

The applications of the Mudarabah based remunerative deposits are Islamic Advances, Investments, and Placements for generating profits to be shared among the depositors as per the agreed and approved weightage mechanism. The deposits and funds are invested in different sectors and avenues including Sukuk, (backed by Government of Pakistan), Sugar, Textile, Fertilizer, Cement, Power, Packaging, Fast-moving consumer goods (FMCG), Edible Oil, Steel, Logistics, Automobile, Rice, Beverages, Plastics, Natural gas, PET Resin manufacturer, Ground Handling and Cargo Handling services, Shipping sector, Aluminium Cans, Pharmaceutical, Healthcare, Agri Science etc. etc.

iv) Other information

	Type of Pool												
	General Pool	Special Pool	Special Pool -TD	Special Pool-2	Special Pool-3	Special Pool-4	High Yield Pool	High Yield Pool 2	Special Pool - CIB	Special Pool TD- CIB	CIB P-2	CIB P-3	Special Pool TD- 2 CIB
Profit rate / weightage announcement frequency	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Mudarib share (amount in '000)	413,072	12,407	439	56,051	56,526	62,519	36,977	437,557	138,482	64,515	2,469	-	-
Mudarib share (%)	31.6%	17.8%	39.9%	14.6%	17.4%	22.1%	21.7%	21.5%	49.4%	25.9%	10.5%	0.0%	0.0%
Mudarib Share transferred through Hiba (Amount in '000)	241,309	22,493	111	136,096	106,321	78,752	48,120	581,008	1,705	60,031	9,318	-	-
Mudarib Share transferred through Hiba (%)	36.9%	64.4%	20.2%	70.8%	65.3%	55.7%	56.5%	57.0%	1.2%	48.2%	79.1%	0.0%	0.0%
Average return on pool assets	9.7%	8.2%	11.2%	7.9%	8.1%	8.6%	8.6%	8.9%	7.5%	8.9%	9.1%	11.3%	11.8%
Average return on deposits	6.6%	6.7%	6.7%	6.8%	6.7%	6.7%	6.7%	7.0%	3.8%	6.6%	8.1%	0.0%	0.0%

Confidential

39. GENERAL

39.1 Corresponding Figures

Certain corresponding figures have been re-arranged / reclassified to reflect more appropriate presentation.

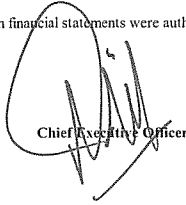
39.2 Financial information presented in Pakistan Rupees has been rounded off to the nearest thousands.

39.3 Date of Authorization

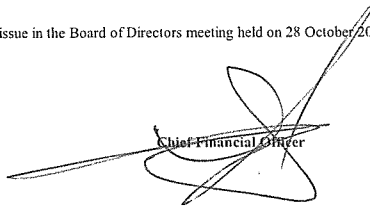
These condensed interim financial statements were authorized for issue in the Board of Directors meeting held on 28 October 2026.



Chairman



Chief Executive Officer



Chief Financial Officer



Director



Director

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