

ALLAWASAYA

TEXTILE AND FINISHING MILLS LIMITED



FINANCIAL STATEMENTS (UN-AUDITED)

**For the First Quarter Ended
September 30, 2026**



BOARD OF DIRECTORS

- | | | |
|-----|----------------------------------|---------------------------|
| 1. | Mrs. Nusrat Jamil | - Chairperson |
| 2. | Mian Muhammad Jamil | |
| 3. | Mr. Mohammad Alamgir Jamil Khan | - Chief Executive Officer |
| 4. | Mian Idrees Ahmed Sheikh | |
| 5. | Mian Tauqir Ahmed Sheikh | |
| 6. | Mrs. Bushra Tauqir | |
| 7. | Mrs. Misbah Idrees Sheikh | |
| 8. | Mr. Abdul Rehman Qureshi | |
| 9. | Mr. Nazir Ahmad Khan | |
| 10. | Mr. Muhammad Ashraf Khan Durrani | |
| 11. | Mr. Imran Hussain | |

AUDIT COMMITTEE

Mr. Nazir Ahmad Khan (Independent Director)- Chairman
Mr. Abdul Rehman Qureshi (Independent Director)- Member
Mrs. Nusrat Jamil (Non-Executive Director)- Member

CHIEF FINANCIAL OFFICER

Sohail Nadeem

COMPANY SECRETARY

Muhammad Ismail

HEAD OF INTERNAL AUDIT

Muhammad Naseer

BANKERS

M/s Habib Bank Limited
M/s Bank AL Habib Limited
M/s Habib Metropolitan Bank Limited
M/s United Bank Limited
M/s Samba Bank Limited

REGISTERED OFFICE

Allawasaya Square,
Mumtazabad Industrial Area,
Vehari Road, Multan, Pakistan.
Ph: (061)4233624-26
E-Mail: atm@allawasaya.com

SHARES REGISTRAR

M/s Hameed Majeed Associates (Pvt.) Limited,
H.M. House, 7- Bank Square, Lahore.
Ph: (042)37235081-82
E-Mail: shares@hmaconsultants.com

DIRECTORS' REVIEW

Dear Shareholders,

On behalf of the Board of Directors of the Company, it is our privilege to present before you the Un-Audited Financial Statements of your Company for the First Quarter of current financial period ended on September 30, 2026 as required under Section 237 of the Companies Act, 2017 and in accordance with the requirements of International Accounting Standard No.34 "Interim Financial Reporting".

The overall business environment remained subdued. The textile sector faced multiple challenges. The manufacturing cost increased sharply due to increase in raw material price and high cost of other inputs. The shortage of raw material due to shipping issues forced the industry to operate at less capacity. The global wars had negative impact on international market causing inflation and recession. Domestic instability also contributed to lower demand for yarn and fabric. Dumping of imported yarn and fabric has challenged viability of the textile industry for both spinning and weaving sectors. However, the management is striving to achieve better financial results by exploring other avenues and navigating through these tough times. The government should revisit its policies and take steps to utilize the shut capacity to increase the exports for the country.

During the period under report, the performance of the Company remained depressed due to local and international instability, recession and inflation. The quantum of sales decreased due to the limitations explained. The Net Loss After Tax for the First Quarter ended on September 30, 2026 was (Rs.49,148,981/-) as compared to the Net Profit After Tax of Rs.10,144,954/- for the same period last year.

Your Directors hope that, by the grace of Almighty Allah, your Company will achieve better financial results for the remaining period of the current financial year to end on June 30, 2027.

On behalf of the Board

Sd/-

Mohammad Alamgir Jamil Khan
Chief Executive Officer

Sd/-

Mian Idrees Ahmed Sheikh
Executive Director

Place: Multan

Dated: 28-10-2026

ڈائریکٹران کا جائزہ

محترم حصص داران،

کمپنیز ایکٹ 2017ء کے سیکشن 237 اور بین الاقوامی اکاؤنٹنگ کے معیار نمبر 34 "اطلاع برائے معیادی مدت کے مالیاتی نتائج" کے مطابق آپ کے ڈائریکٹران کی جانب سے کمپنی کے پہلی سرمایہ مختتمہ 30 ستمبر 2026ء کے غیر آڈٹ شدہ مالیاتی نتائج پیش کرتے ہیں۔

مجموع کاروباری ماحول بدستور مندی کا شکار رہا۔ ٹیکسٹائل کے شعبے کو متعدد مشکلات اور چیلنجز کا سامنا کرنا پڑا۔ خام مال کی قیمتوں میں اضافے اور دیگر پیداواری عوامل کی بلند لاگت کے باعث پیداواری اخراجات میں نمایاں اضافہ ہوا۔ جہاز رانی کے مسائل کے باعث خام مال کی قلت پیدا ہوئی، جس کے نتیجے میں صنعت کو اپنی پیداواری صلاحیت سے کم سطح پر کام کرنا پڑا۔ عالمی جنگوں کے بین الاقوامی منڈیوں پر منفی اثرات مرتب ہوئے، جس سے مہنگائی اور کسادبازاری کی صورت حال پیدا ہوئی۔ ملک میں داخلی عدم استحکام نے بھی دھماکے اور کپڑے کی طلب میں کمی میں اہم کردار ادا کیا۔ درآمد شدہ دھماکے اور کپڑے کی ڈیمینگ (غیر معمولی کم قیمتوں پر درآمد) نے اسپیننگ اور یوٹک دوٹوں شعبوں میں ٹیکسٹائل انڈسٹری کی کاروباری عملداری کو خطرے سے دوچار کر دیا ہے۔ تاہم انتظامیہ ان مشکل حالات میں بہتر کاروباری نتائج حاصل کرنے کے لیے دیگر مواقع تلاش کرنے اور موجودہ چیلنجز سے نمٹنے کی بھرپور کوشش کر رہی ہے۔ حکومت کو چاہیے کہ وہ اپنی پالیسیوں پر نظر ثانی کرے اور ملک کی برآمدات میں اضافے کے لیے غیر فعال پیداواری صلاحیت کو بروئے کار لانے کے اقدامات کرے۔

زیر رپورٹ مدت کے دوران مقامی اور بین الاقوامی سطح پر عدم استحکام، کسادبازاری اور مہنگائی کے باعث کمپنی کی کارکردگی دباؤ کا شکار رہی۔ ان حالات اور درپیش مشکلات کے نتیجے میں کمپنی کے فروخت کے حجم میں کمی واقع ہوئی۔ 30 ستمبر 2026ء کو ختم ہونے والی پہلی سرمایہ کے دوران کمپنی کو بعد از ٹیکس مبلغ -/49,148,981 روپے کا حتمی خسارہ ہوا، جبکہ گزشتہ سال اسی مدت کے دوران مبلغ -/10,144,954 روپے کا بعد از ٹیکس حتمی منافع حاصل ہوا تھا۔

آپ کے ڈائریکٹران امید کرتے ہیں کہ اللہ تعالیٰ کی مہربانی سے آپ کی کمپنی 30 جون 2027ء میں اختتام ہونے والے مالیاتی سال کے بقایا مدت میں بہتر نتائج حاصل کرے گی۔

بحکم بورڈ آف ڈائریکٹرز

دستخط

میاں ادریس احمد شیخ - ایگزیکٹو ڈائریکٹر

دستخط

محمد عالمگیر جمیل خان - چیف ایگزیکٹو آفیسر

ملتان - بتاریخ 28 اکتوبر 2026ء



STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026						
	UN - AUDITED	AUDITED		UN - AUDITED	AUDITED	
	September 30, 2026	June 30, 2026		September 30, 2026	June 30, 2026	
	RUPEES	RUPEES		RUPEES	RUPEES	
EQUITY AND LIABILITIES						
Share capital and reserves						
Share capital	8,000,000	8,000,000	ASSETS NON - CURRENT ASSETS	1,619,419,134	1,638,817,189	
Surplus on revaluation of property, plant and equipment - net of deferred tax	335,661,100	337,539,833		468,193,789	468,193,789	
Tax holiday reserve	2,668,746	2,668,746		51,330,378	42,188,378	
General reserve	20,000,000	20,000,000				
Unappropriated Profits	830,785,216	878,055,464		2,138,943,301	2,149,199,356	
	1,197,115,062	1,246,264,043				
Loan from director's	232,500,000	232,500,000	CURRENT ASSETS	69,556,813	67,064,449	
	1,429,615,062	1,478,764,043		359,912,910	365,265,464	
NON - CURRENT LIABILITIES						
Long term loan	284,689,796	315,308,343		Trade debts	440,134,736	307,764,776
Lease liabilities	3,927,970	4,193,610		Loan, advances and other receivables	115,508,861	169,275,336
Deferred taxation	59,159,424	59,159,424		Advance income tax	85,145,177	75,733,543
Deferred liabilities	71,438,830	80,124,150		Trade deposits and prepayments	4,537,496	1,010,606
	419,216,020	458,785,527		Tax refunds due from government	290,313,275	297,868,667
CURRENT LIABILITIES						
Trade & other payables	1,215,621,510	1,108,302,236		Other financial assets	15,000,000	15,000,000
Accrued markup	16,462,034	16,158,301	Cash & bank balances	977,982	12,031,473	
Short term borrowings	223,106,138	188,182,775				
Current portion of long term loan	129,629,758	133,928,340				
Current portion of lease liabilities	2,418,730	3,310,949				
Current portion of deferred grant	7,131,153	7,131,153				
Unclaimed dividend	1,029,630	1,029,630				
Provision for taxation	75,800,516	64,620,716				
	1,671,199,469	1,522,664,100				
	3,520,030,551	3,460,213,670		1,381,087,250	1,311,014,314	
				3,520,030,551	3,460,213,670	

Chief Executive

Director

Chief Financial Officer



STATEMENT OF PROFIT OR LOSS - UNAUDITED
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	RUPEES	
Revenue from contracts with customers - net	894,383,987	1,367,435,291
Cost of goods sold	(879,400,740)	(1,265,801,587)
Gross Profit	14,983,247	101,633,704
Other Income	3,232,998	2,142,180
Distribution and marketing expenses	(5,767,413)	(11,295,186)
Administrative expenses	(31,753,122)	(40,347,940)
Other expenses	-	(2,018,705)
Finance cost	(18,664,891)	(22,876,158)
	(52,952,428)	(74,395,809)
Profit / (Loss) before revenue tax and income tax	(37,969,181)	27,237,895
Revenue tax	(11,179,800)	(17,092,941)
Profit / (Loss) before income tax	(49,148,981)	10,144,954
Income tax	-	-
Profit / (Loss) for the Period	(49,148,981)	10,144,954
earnings / (Loss) per share - Basic and diluted	(61.44)	12.68

Chief Executive

Director

Chief Financial Officer



STATEMENT OF COMPREHENSIVE INCOME - UNAUDITED
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	RUPEES	
Profit / (Loss) for the period	(49,148,981)	10,144,954
Other comprehensive income	-	-
Total comprehensive Income for the period	(49,148,981)	10,144,954

Chief Executive

Director

Chief Financial Officer

Statement of Cash Flows - unaudited
For the first quarter ended September 30, 2026

	September 30, 2026 Rupees	September 30, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (Loss) before income tax	(49,148,981)	10,144,954
Adjustments for:		
Depreciation on property, plant and equipment	19,398,055	17,731,876
Revenue tax	11,179,800	17,092,941
Provision for staff retirement benefits - gratuity	6,450,000	8,825,000
Finance cost	18,664,891	22,876,158
	55,692,746	66,525,975
Operating cash flows before movement in working capital	6,543,765	76,670,929
(Increase) / Decrease in current assets		
Stores and spares	(2,492,364)	5,667,031
Stock in trade	5,352,554	(38,649,469)
Trade debts	(132,369,960)	(14,178,508)
Loan, advances and other receivables	53,766,475	(35,584,816)
Trade deposits and prepayments	(3,526,890)	(5,385,985)
Tax refunds due from government	7,555,392	49,448,560
Increase / (Decrease) in current liabilities		
Trade and other payables	107,319,274	(3,376,604)
	35,604,481	(42,059,791)
Net cash generated from / (used in) operations	42,148,246	34,611,138
Income tax paid	(9,411,634)	(18,291,854)
Staff retirement benefits - gratuity paid	(15,135,320)	(5,218,687)
Finance cost paid	(18,361,158)	(25,155,417)
Net cash (used in) / generated from operating activities	(759,866)	(14,054,820)
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition to property, plant and equipment	-	(8,324,000)
Long term advances and receivables	(9,142,000)	-
Net cash used in investing activities	(9,142,000)	(8,324,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances obtained	-	5,826,800
Lease liability paid	(1,157,859)	(808,070)
Repayment of long term finances	(34,917,129)	(49,368,548)
Short term borrowings - net	34,923,363	29,566,577
Loan from directors	-	30,000,000
Net cash (used in) / generated from financing activities	(1,151,625)	15,216,759
Net Increase / (decrease) in cash and cash equivalents	(11,053,491)	(7,162,061)
Cash and cash equivalents at the beginning of the period	12,031,473	7,683,856
Cash and cash equivalents at end of the period	977,982	521,795

Chief Executive

Director

Chief Financial Officer



**STATEMENT OF CHANGES IN EQUITY - UNAUDITED
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	Share Capital	Reserves				Loan from Director's	Total
		Capital		Revenue			
		Surplus on revaluation of property, plant and equipment	Tax holiday reserve	General reserve	Unappropriated Profits		
RUPEES							
Balance as at July 1, 2025 - audited	8,000,000	1,007,839,856	2,668,746	20,000,000	246,709,898	192,500,000	1,477,718,500
Profit for the first quarter ended September 30, 2025	-	-	-	-	10,144,954	-	10,144,954
Other comprehensive income for the first qarter ended September 30, 2024	-	-	-	-	-	-	-
Total comprehensive loss for the first quarter ended September 30, 2025	-	-	-	-	10,144,954	-	10,144,954
Transaction with owners							
Loan from directors	-	-	-	-	-	30,000,000	30,000,000
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	(1,934,881)	-	-	1,934,881	-	-
Balance as at September 30, 2025	8,000,000	1,005,904,975	2,668,746	20,000,000	258,789,733	222,500,000	1,517,863,454
Balance as at July 01, 2026 (audited)	8,000,000	337,539,833	2,668,746	20,000,000	878,055,464	232,500,000	1,478,764,043
Loss for the first quarter ended September 30, 2026	-	-	-	-	(49,148,981)	-	(49,148,981)
Other comprehensive income for the first qarter ended September 30, 2026	-	-	-	-	-	-	-
Total comprehensive income for the first quarter ended September 30, 2026	-	-	-	-	(49,148,981)	-	(49,148,981)
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation (net of deferred tax)	-	(1,878,733)	-	-	1,878,733	-	-
Balance as at September 30, 2026	8,000,000	335,661,100	2,668,746	20,000,000	830,785,216	232,500,000	1,429,615,062

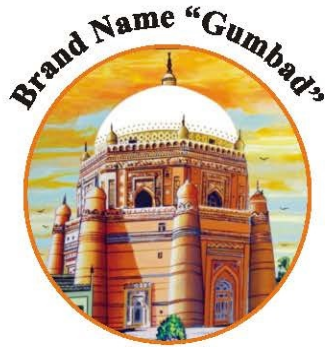
NOTES TO THE ACCOUNTS

- 1) These un-audited accounts are being presented to the shareholders as required under SECP notification No. 764(I)/2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting" as notified under the Companies Act, 2017 and Directives issued under the Act.
- 2) Accounting Policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding annual accounts.
- 3) Figures from previous year have been re-arranged for the purpose of comparison wherever necessary.
- 4) Figures in these accounts have been rounded off to the nearest rupee.

Chief Executive

Director

Chief Financial Officer



www.allawasaya.com

ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED

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