

Mobilink Microfinance Bank Limited
Consolidated Interim Financial Statements
For the Nine Months Period Ended
30-Sep-26

MOBILINK MICROFINANCE BANK LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Un-audited)	December 31, 2025 (Audited)
ASSETS			
	Note	-----Rupees-----	
Cash and balances with treasury banks	7	11,916,596,381	9,769,793,011
Balances with other MFBs / Banks / NBFIs	8	7,636,185,486	7,612,121,991
Lending to financial institutions	9	44,781,194,292	26,409,646,615
Investments	10	140,195,098,786	95,281,453,678
Advances	11	124,930,927,911	101,060,415,978
Property and equipment	12	2,860,986,877	2,572,349,251
Right-of-use assets	13	2,956,609,734	2,398,823,114
Intangible assets	14	1,649,155,048	1,384,561,195
Deferred tax asset	15	9,742,723,153	6,878,114,415
Other assets	16	11,859,016,448	8,625,704,310
Total assets		358,528,494,116	261,992,983,558
LIABILITIES			
Bills payable	17	727,206,271	703,185,185
Borrowings	18	4,437,866,249	3,518,017,954
Deposits and other accounts	19	287,289,088,736	213,933,455,780
Lease liabilities	20	3,503,400,817	2,813,484,781
Subordinated debt	21	2,088,471,027	2,011,404,171
Deferred grants	22	75,728,774	94,467,205
Other liabilities	23	38,602,175,320	21,436,525,096
Total liabilities		336,723,937,194	244,510,540,172
NET ASSETS		21,804,556,922	17,482,443,386
REPRESENTED BY:			
Share capital	24	4,131,964,180	4,131,964,180
Share premium		2,756,882,650	2,756,882,650
Advance against issue of shares	25	5,611,750,000	5,611,750,000
Statutory reserve		2,525,774,680	1,644,500,858
Depositors' protection fund		957,104,741	684,083,452
(Deficit) / Surplus on fair value of assets	26	(74,250,163)	62,708,244
Unappropriated profit		5,895,330,834	2,590,554,002
		21,804,556,922	17,482,443,386
		21,804,556,922	17,482,443,386
CONTINGENCIES AND COMMITMENTS	27		

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

PRESIDENT/ CHIEF EXECUTIVE	CHIEF FINANCIAL OFFICER	CHAIRMAN	DIRECTOR	DIRECTOR
---------------------------------------	------------------------------------	-----------------	-----------------	-----------------

MOBILINK MICROFINANCE BANK LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

		Quarter Ended		Period Ended	
		September 30, 2026	September 30, 2025	Year-to-Date September 30, 2026	Prior Year Period September 30, 2025
	Note	-----Rupees-----			
Markup / return / interest earned	28	28,409,490,251	16,209,697,122	75,793,862,993	46,864,237,216
Markup / return / interest expensed	29	(4,062,012,337)	(2,922,950,844)	(10,435,872,938)	(8,038,204,325)
Net markup / interest income		24,347,477,914	13,286,746,278	65,357,990,055	38,826,032,891
NON MARK-UP/ INTEREST INCOME					
Fee, commission and brokerage income	30	9,334,138,930	5,415,966,775	25,092,283,695	15,201,457,026
Gain on securities		16,186	108,500	19,542	5,775,000
Foreign exchange income / (Loss)		522,487	(155,429)	765,935	(6,367,507)
Other income	31	71,310,438	272,392,025	293,816,809	424,984,046
Total non markup / interest income		9,405,988,041	5,688,311,871	25,386,885,981	15,625,848,565
Total income		33,753,465,955	18,975,058,149	90,744,876,036	54,451,881,456
NON MARK-UP/ INTEREST EXPENSES					
Operating expenses	32	21,253,529,096	13,025,324,644	61,489,637,391	36,202,041,774
Workers welfare fund		82,201,087	14,783,478	131,072,294	43,791,834
Other charges	33	5,825,500	(20,000)	5,935,500	49,000
Total non markup / interest expenses		(21,341,555,683)	(13,040,088,122)	(61,626,645,185)	(36,245,882,608)
Profit before credit loss allowance		12,411,910,272	5,934,970,027	29,118,230,851	18,205,998,848
Credit loss allowance and write offs - net	34	(8,241,925,548)	(5,182,592,316)	(22,463,369,112)	(15,978,508,392)
PROFIT BEFORE TAXATION		4,169,984,724	752,377,711	6,654,861,739	2,227,490,456
TAXATION	35	(1,267,788,653)	(274,435,569)	(2,248,492,629)	(847,744,122)
PROFIT AFTER TAXATION		2,902,196,071	477,942,142	4,406,369,110	1,379,746,334
Earnings per share	36	7.02	1.16	10.66	3.34
Diluted earnings per share	37	4.55	1.02	6.91	2.94

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

PRESIDENT/ CHIEF EXECUTIVE	CHIEF FINANCIAL OFFICER	CHAIRMAN	DIRECTOR	DIRECTOR
-----------------------------------	------------------------------------	-----------------	-----------------	-----------------

MOBILINK MICROFINANCE BANK LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	<u>Quarter Ended September 30,</u>		<u>Period Ended September 30,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	<u>-----Rupees-----</u>			
Profit after taxation for the period	2,902,196,071	477,942,142	4,406,369,110	1,379,746,334
Other comprehensive income for the period				
Items that may be reclassified to profit and loss account in subsequent periods:				
Movement in fair value reserve on investments measured at fair value through OCI	(54,612,091)	(60,248,361)	(220,657,802)	(122,602,361)
Related tax impact	20,206,474	23,496,861	83,699,395	47,814,921
	(34,405,617)	(36,751,500)	(136,958,407)	(74,787,440)
Total comprehensive income for the period transferred to equity	2,867,790,454	441,190,642	4,269,410,703	1,304,958,894

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

PRESIDENT/ CHIEF EXECUTIVE	CHIEF FINANCIAL OFFICER	CHAIRMAN	DIRECTOR	DIRECTOR
---	--------------------------------------	-----------------------	-----------------------	-----------------------

MOBILINK MICROFINANCE BANK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Capital reserves				Revenue reserve			
	Share capital	Share premium	Advance Against Issue of Shares	Statutory reserve	Depositors Protection Fund	Unappropriated Profit	Surplus/(Deficit) on revaluation of	Total
	-----Rupees-----							
Balance at January 01, 2025	2,713,596,830	-	4,175,250,000	1,166,278,556	506,446,596	813,217,791	40,500,645	9,415,290,418
Profit for the period	-	-	-	-	-	1,379,746,334	-	1,379,746,334
Other comprehensive income - net of tax	-	-	-	-	-	-	(74,787,440)	(74,787,440)
Total comprehensive income for the period	-	-	-	-	-	1,379,746,334	(74,787,440)	1,304,958,894
Transfers to statutory reserves	-	-	-	275,949,267	-	(275,949,267)	-	-
Transfer to Depositors protection fund								
- 5% of the profit after tax for the period	-	-	-	-	68,987,317	(68,987,317)	-	-
- return on investments	-	-	-	-	44,486,969	-	-	44,486,969
	-	-	-	-	113,474,286	(68,987,317)	-	44,486,969
Transactions with owners, recorded directly in equity								
Advanace against issue of shares converted to share capital and share premium	1,418,367,350	2,756,882,650	(4,175,250,000)	-	-	-	-	-
Advance against issue of shares	-	-	1,408,000,000	-	-	-	-	1,408,000,000
Closing Balance as at September 30, 2025	4,131,964,180	2,756,882,650	1,408,000,000	1,442,227,823	619,920,882	1,848,027,541	(34,286,795)	12,172,736,281
Opening Balance as at October 01, 2025	4,131,964,180	2,756,882,650	1,408,000,000	1,442,227,823	619,920,882	1,848,027,541	(34,286,795)	12,172,736,281
Profit for the period	-	-	-	-	-	1,011,365,177	-	1,011,365,177
Other comprehensive income - net of tax	-	-	-	-	-	(15,997,422)	96,995,039	80,997,617
Total comprehensive income for the period	-	-	-	-	-	995,367,755	96,995,039	1,092,362,794
Transfers to statutory reserves	-	-	-	202,273,035	-	(202,273,035)	-	-
Transfer to Depositors protection fund								
- 5% of the profit after tax for the period	-	-	-	-	50,568,259	(50,568,259)	-	-
- return on investments	-	-	-	-	13,594,311	-	-	13,594,311
	-	-	-	-	64,162,570	(50,568,259)	-	13,594,311
Transactions with owners, recorded directly in equity								
Advance against issue of shares	-	-	4,203,750,000	-	-	-	-	4,203,750,000
Balance at December 31, 2025	4,131,964,180	2,756,882,650	5,611,750,000	1,644,500,858	684,083,452	2,590,554,002	62,708,244	17,482,443,386
Opening Balance as at January 01, 2026	4,131,964,180	2,756,882,650	5,611,750,000	1,644,500,858	684,083,452	2,590,554,002	62,708,244	17,482,443,386
Profit for the period	-	-	-	-	-	4,406,369,110	-	4,406,369,110
Other comprehensive income - net of tax	-	-	-	-	-	-	(136,958,407)	(136,958,407)
Total comprehensive income for the year	-	-	-	-	-	4,406,369,110	(136,958,407)	4,269,410,703
Transfers to statutory reserves	-	-	-	881,273,822	-	(881,273,822)	-	-
Transfer to Depositors protection fund								
- 5% of the profit after tax for the period	-	-	-	-	220,318,456	(220,318,456)	-	-
- return on investments	-	-	-	-	52,702,833	-	-	52,702,833
	-	-	-	-	273,021,289	(220,318,456)	-	52,702,833
Transactions with owners, recorded directly in equity								
Advance against issue of shares converted to share capital and share premium	-	-	-	-	-	-	-	-
Advance against issue of shares	-	-	-	-	-	-	-	-
Balance as at September 30, 2026	4,131,964,180	2,756,882,650	5,611,750,000	2,525,774,680	957,104,741	5,895,330,834	(74,250,163)	21,804,556,922

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

PRESIDENT/ CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

CHAIRMAN

DIRECTOR

DIRECTOR

MOBILINK MICROFINANCE BANK LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

		Period Ended September 30,	
		2026	2025
		-----Rupees-----	
CASH FLOW FROM OPERATING ACTIVITIES:			
Profit Before Taxation		6,654,861,739	2,227,490,456
Adjustment for non cash items and other items:			
Depreciation on property and equipment		531,506,762	336,834,301
Depreciation on right-of-use assets	13	362,644,667	314,728,835
Amortization on intangible assets		216,288,014	248,160,058
Credit loss allowance and write offs - net	34	22,463,369,112	15,978,508,392
Provision for gratuity	32	151,978,876	107,173,918
(Gain)/Loss on disposal of operating fixed assets	31	(449,493)	713,005
Gain on disposal of securities		(19,542)	(5,775,000)
Markup on subordinated debt	21	208,775,350	219,224,656
Markup on Borrowings	18	185,653,882	177,498,416
Finance charges on lease liability	20	338,393,348	272,649,499
		24,458,140,976	17,649,716,080
		31,113,002,715	19,877,206,536
(Increase) / Decrease in Operating Assets:			
Lendings to financial institutions	9	(18,371,547,677)	(4,803,624,740)
Advances		(46,333,881,045)	(28,677,910,378)
Others assets		(3,233,312,138)	(1,528,656,002)
		(67,938,740,860)	(35,010,191,120)
Increase / (Decrease) in Operating Liabilities:			
Bills payable		24,021,086	(146,060,312)
Borrowings	18	921,698,829	1,600,846,512
Gratuity Payable		(32,324,447)	(19,205,070)
Deposits and other accounts	19	73,355,632,956	23,080,183,911
Other liabilities (excluding taxation and defined benefit obligation)		15,669,788,956	2,431,094,363
		89,938,817,380	26,946,859,404
		53,113,079,235	11,813,874,820
Payments against off-balance sheet obligations			
Finance cost paid on short term borrowings		(206,242,847)	(136,461,240)
Finance cost paid on subordinated debt		(131,708,494)	(155,915,280)
Finance charges on lease liability		(338,393,348)	-
Income tax paid		(3,653,195,133)	(1,908,710,262)
		(4,329,539,822)	(2,201,086,782)
Net cash flow from operating activities		48,783,539,413	9,612,788,038
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from amortised cost securities		7,411,110,160	(146,751,927)
Net (Investment in) / Proceeds from FVOCI securities		(8,525,872,062)	(928,357,861)
Proceeds from / Net (Investment in) TDRs		66,649,996	(100,952,892)
Investment in Property and equipment	12	(822,802,057)	(338,301,486)
Investment in Intangible	14	(480,881,867)	(270,614,365)
Proceeds from sale of Property and equipment		3,107,162	17,739,175
Net cash used in investing activities		(2,348,688,668)	(1,767,239,356)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liability	20	(230,515,251)	(261,264,023)
Advance Against issue of Share Capital		-	1,408,000,000
Net cash used in financing activities		(230,515,251)	1,146,735,977
Net increase in cash and cash equivalents		46,204,335,494	8,992,284,659
Cash and cash equivalents at beginning of the year		92,944,110,355	72,286,356,932
Cash and cash equivalents at end of the period		139,148,445,849	81,278,641,591
Cash and cash equivalents comprise of the following:			
Cash and balances with SBP and NBP		11,916,596,381	7,677,572,765
Balances with other banks/NBFIs/MFBs		7,583,258,186	4,001,359,952
Investments with original maturity of less than three months		119,648,591,282	69,599,708,874
Lending to Financial Institutions		-	-
		139,148,445,849	81,278,641,591

The annexed notes 1 to 44 form an integral part of these condensed interim financial statements.

PRESIDENT/ CHIEF EXECUTIVE	CHIEF FINANCIAL OFFICER	CHAIRMAN	DIRECTOR	DIRECTOR
-------------------------------	----------------------------	----------	----------	----------