



BECO STEEL
WE STRENGTHEN YOUR DREAMS

BECO/PSX/2026/216
October 29, 2026

PUCARS / Courier

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: **Financial Results for the 1st Quarter Ended Sep 30, 2026**

Dear Sirs

We have to inform you that the Board of Directors of Beco Steel Limited (the Company) in their meeting held on Thursday October 29, 2026 at 12:30 PM at Head Office of the Company at 79-Peco Road, Badami Bagh Lahore has recommended the following:

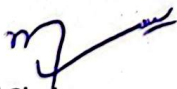
I.	Cash Dividend	Nil
II.	Bonus / Right Shares	Nil
III.	Any Other Entitlement / Corporate Action	Nil
IV.	Any Other Price-Sensitive Information	Nil

The financial results of the Company along with the (un-audited) Condensed Profit and Loss Account, Statement of Financial Position, Condensed Statement of Changes in Equity and Condensed Statement of Cash Flow of the Company for the period ended September 30, 2026 are attached as Annexures.

The quarterly report of the Company for the period ended Sep 30, 2026 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,
For Beco Steel Limited


Abdul Shakoor
Company Secretary
Encl: as above



CC: The Executive Director/HOD
Off-Site-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue Blue Area,
Islamabad

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

BECO STEEL LIMITED
CONDENSED QUARTERLY STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2026

	Note	30-Sep-2026 Rupees	30-June-2026 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital:			
3,000,000,000 ordinary shares of Rs.1 each			
(30 June 2025: 150,000,000 ordinary shares of Rs.10 each)	1	3,000,000,000	3,000,000,000
Issued, subscribed and paid up capital			
1,249,625,100 ordinary shares of Rs. 1. each fully paid in cash			
(30 June 2025: 124,962,510 ordinary shares of Rs. 10. each)		1,249,625,100	1,249,625,100
Share Premium		1,999,250,200	1,999,250,200
Loan from directors	5	252,184,420	282,184,420
Revenue reserve			-
Accumulated profit/ (loss)		123,842,181	6,175,143
		3,624,901,901	3,537,234,863
Non current liabilities			
Deferred taxation		134,399,908	134,399,908
Lease liabilities		39,177,159	39,177,159
		173,577,067	173,577,067
Current liabilities			
Trade and other payable		2,654,373,908	3,903,284,342
Unclaimed dividend		4,911,563	4,911,563
Short term borrowings			
Current portion of lease liabilities		16,739,089	16,739,089
		2,676,024,560	3,924,934,994
Contingencies and commitments	6	-	-
		6,474,503,528	7,635,746,924
ASSETS			
Non current assets			
Property, plant and equipment		3,543,430,040	3,560,465,489
Right-of-use-assets		60,408,423	60,408,423
Security deposit		10,111,481	10,111,481
Long term deposits		450,000	450,000
		3,614,399,944	3,631,435,393
Current assets			
Stock in Trade		1,226,438,279	1,327,317,279
Stores, spares and loose tools		1,178,286	528,059
Trade debts		844,138,419	2,125,062,267
Advances, deposits and prepayments		279,942,445	74,666,294
Income tax due from Government		493,368,233	466,573,932
Other recieveable		-	
Cash and bank balances		15,037,922	10,163,700
		2,860,103,584	4,004,311,531
		6,474,503,528	7,635,746,924

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

BECO STEEL LIMITED
CONDENSED QUARTERLY STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

		Quarter ended	
		30/Sep/2026	30/Sep/2025
	Note	Rupees	Rupees
Sales		1,476,203,983	2,316,597,878
Cost of Sales		(1,303,888,950)	(2,092,934,827)
Gross profit		172,315,033	223,663,051
Distribution and selling expenses		850,000	-
Administrative and general expenses		36,997,723	42,391,723
Other operating expenses		446,175	2,488,091
		38,293,898	44,879,814
Operating profit /(loss)		134,021,135	178,783,237
Other income	7	2,308,824	206,968
Profit from operations		136,329,959	178,990,205
Finance cost		(210,371)	(77,722)
Profit before levies and taxation		136,119,588	178,912,483
Levies		-	-
Profit before taxation		136,119,588	178,912,483
Taxation		(18,452,550)	(28,957,472)
Profit/ (Loss) after taxation		117,667,038	149,955,011
Earning per share- basic and diluted	8	0.09	0.12

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

BECO STEEL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

	Note	Quarter ended	
		30/Sep/2026	30/Sep/2025
		Rupees	Rupees
Profit/(Loss) for the period		117,667,038	149,955,011
Other comprehensive income:			
Item that will not be reclassified to statement of profit or loss:		-	-
Items that may be reclassified to statement of profit or loss:		-	-
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u>117,667,038</u>	<u>149,955,011</u>

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

BECO STEEL LIMITED
CONDENSED QUARTERLY STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTH ENDED 30 SEPTEMBER 2026

	(Rupees)					
	Share capital	Share premium	Loan from sponsors	Revenue reserve General reserve	Accumulated Loss / profit	Total equity
Balance as at 30 June 2025	1,249,625,100	1,999,250,200	282,184,420	-	(305,299,792)	3,225,759,928
Profit for the three month ended 30 September 2025	-	-	-	-	149,955,011	149,955,011
Loan from sponsor	-	-	-	-	-	-
Loan from sponsor repaid	-	-	(6,159,899)	-	-	(6,159,899)
Other comprehensive income for the three month ended 30 September 2025	-	-	-	-	-	-
Total comprehensive income for the three month ended 30 September 2025	-		(6,159,899)	-	149,955,011	143,795,112
Balance as at 30 September 2025	<u>1,249,625,100</u>	<u>1,999,250,200</u>	<u>276,024,521</u>	<u>-</u>	<u>(155,344,781)</u>	<u>3,369,555,040</u>
Balance as at 30 June 2026 (Audited)	1,249,625,100	1,999,250,200	282,184,420	-	6,175,143	3,537,234,863
Profit for the three month ended 30 September 2026	-	-	-	-	117,667,038	117,667,038
Loan from directors	-	-	-	-	-	-
Loan paid to directors	-	-	(30,000,000)	-	-	(30,000,000)
Other comprehensive income for the the three month ended 30 September 2026	-	-	-	-	-	-
Total comprehensive income / (loss) for the three month ended 30 September 2026	-	-	(30,000,000)	-	117,667,038	87,667,038
Balance as at 30 September 2026	<u>1,249,625,100</u>	<u>1,999,250,200</u>	<u>252,184,420</u>	<u>-</u>	<u>123,842,181</u>	<u>3,624,901,901</u>

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER