



Habib Insurance Company Limited

Head Office : Habib Square, M.A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel: 32424211, 32421882, 32420516, 32424030, 38 & 39

UAN : 111-030303 Fax : (92-21) 2421600

October 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the quarter ended September 30,2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday October 29, 2026 at 12:30 p.m. at the Corporate Office of the Company, recommended the following:

- i) **CASH DIVDEND** Nil
- ii) **BONUS SHARES** Nil
- iii) **RIGHT SHARES** Nil

The required Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity and Statements of Cash Flows are attached.

The Quarterly report of the Company for the period ended September 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking you

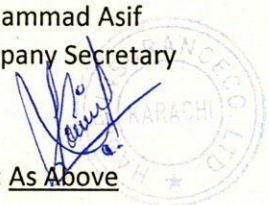
Yours faithfully,

For and on behalf of,
Habib Insurance Company Limited.

Muhammad Asif
Company Secretary

For:

Encl: As Above





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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited) ----- (Rupees in '000) -----	December 31, 2025 (Audited) ----- (Rupees in '000) -----
ASSETS		
Property and equipment	244,946	105,228
Intangible assets	15,408	10,460
Investments		
Equity securities	2,039,182	2,660,531
Debt securities	472,579	686,143
Loans, deposits and other receivables	177,207	98,983
Insurance / reinsurance receivables	2,785,286	1,565,466
Reinsurance recoveries against outstanding claims	904,600	1,211,344
Salvage recoveries accrued	134,537	185,379
Deferred commission expense	268,297	236,264
Prepayments	696,816	541,515
Taxation - payment less provision	19,265	86,706
Cash and bank	25,951	42,138
	<u>7,784,074</u>	<u>7,430,157</u>
Total Assets of Window Takaful Operations - Operator's Fund	439,299	339,399
Total Assets	8,223,373	7,769,556
EQUITIES AND LIABILITIES		
Capital and reserves attributable to Company's equity holders		
Ordinary share capital	1,000,000	619,374
Reserves	1,192,759	1,587,084
Unappropriated profit	151,264	161,538
Total Equity	2,344,023	2,367,996
Liabilities		
Underwriting provisions		
Outstanding claims including IBNR	1,619,555	1,883,852
Unearned premium reserves	1,883,219	1,563,020
Premium deficiency reserves	3,721	1,944
Unearned reinsurance commission	194,460	151,683
Retirement benefit obligations	95,523	104,774
Deferred taxation - net	300,979	445,644
Lease liability against right of use assets	52,917	14,355
Borrowings	259,780	-
Premium received in advance	176,532	154,286
Insurance / reinsurance payables	614,803	409,697
Other creditors and accruals	386,231	461,490
Total liabilities of conventional	5,587,720	5,190,745
Total liabilities of window takaful operations - Operator's Fund	291,630	210,815
Total liabilities	5,879,350	5,401,560
Total Equity and Liabilities	8,223,373	7,769,556
Contingencies and commitments		



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Three months period ended September 30,		Nine months period ended September 30,	
	2026	2025	2026	2025
	(Unaudited)		(Unaudited)	
	----- (Rupees in '000) -----			
Net insurance premium	607,801	439,139	1,845,136	1,297,174
Net Insurance claims	(354,531)	(316,120)	(979,255)	(797,555)
Reversal of premium deficiency	-	-	(1,777)	7,139
Net commission revenue	(44,796)	(27,152)	(146,332)	(50,569)
Insurance claims and acquisition expenses	(399,327)	(343,272)	(1,127,364)	(840,985)
Management expenses	(182,348)	(157,484)	(649,974)	(503,659)
Underwriting results	26,126	(61,617)	67,798	(47,470)
Investment income - net	99,603	53,294	450,868	315,786
Other income	1,369	2,387	4,824	9,207
Other expenses	(6,093)	(6,725)	(17,031)	(30,673)
Results of operating activities	121,005	(12,661)	506,459	246,850
Finance costs	(1,766)	(985)	(10,226)	(3,703)
Profit/ (loss) before tax from window takaful operations - Operator's Fund	17,711	26,136	36,441	(12,833)
Profit before tax	136,950	12,490	532,674	230,314
Income tax expense	(28,194)	(3,131)	(159,900)	(71,971)
Profit after tax	108,756	9,359	372,774	158,343
Other comprehensive income:				
<i>Items that may be reclassified subsequently to profit and loss account</i>				
Unrealised (loss)/ gain on revaluation of available-for-sale investments	(181,070)	528,491	(212,273)	647,155
Less: Net (loss)/ gains transferred to profit and loss on disposal / redemption/ impairment of investments	(56,684)	-	(249,488)	(114,643)
	(237,754)	528,491	(461,761)	532,512
Related tax impact	82,022	(153,262)	149,224	(154,428)
	(155,732)	375,229	(312,537)	378,084
Other comprehensive loss from window takaful operations- Operator's Fund	(4,613)	-	(6,788)	-
Other comprehensive (loss)/ income for the period	(160,345)	375,229	(319,325)	378,084
Total comprehensive (loss)/ income for the period	(51,589)	384,588	53,449	536,427
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
	(Restated)	(Restated)	(Restated)	(Restated)
Earning per share - Rupees	0.54	0.05	1.86	0.79



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CONDENSED INTERIM STATEMENT OF CASH FLOW (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

September 30 September 30
2026 2025
(Unaudited)
(Rupees in '000)

Operating cash flow			
(a) Underwriting activities			
Insurance premium received	2,039,181	2,520,147	
Reinsurance premium paid	(1,077,329)	(1,148,548)	
Claims paid	(2,879,108)	(1,521,251)	
Reinsurance and other recoveries received	1,993,142	890,204	
Commission paid	(452,158)	(352,671)	
Commission received	316,702	249,966	
Net cash flows from underwriting activities	(59,570)	637,847	
(b) Other operating activities			
Income tax paid	(77,107)	(64,228)	
Other operating payments	(751,931)	(537,229)	
Other operating receipts	7,412	8,989	
Loans advanced	(6,540)	(5,792)	
Loan repayment received	11,271	11,271	
Net cash flows from other operating activities	(816,895)	(586,989)	
Total cash flows from all operating activities	(876,465)	50,858	
Investment activities			
Profit / return received	58,017	62,632	
Dividend received	138,093	126,656	
Payment for investments	(73,617)	(978,971)	
Proceeds from investments	699,948	548,434	
Fixed capital expenditure	(128,400)	(14,960)	
Proceeds from sale of property, plant and equipment	484	550	
Total cash flows from investing activities	694,525	(255,659)	
Financing activities			
Rentals paid	(18,860)	(17,330)	
Dividends paid	(75,167)	(120,689)	
Total cash flows from financing activities	(94,027)	(138,019)	
Net cash flows from all activities	(275,967)	(342,820)	
Cash and cash equivalents at beginning of year	42,138	250,601	
Cash and cash equivalents at end of the period	(233,829)	(92,219)	
Reconciliation to profit and loss account			
Operating cash flows	(876,465)	50,858	
Depreciation and amortisation expense	(35,101)	(25,560)	
Income tax paid	77,107	64,228	
Provision for gratuity	(4,909)	(13,814)	
Provision for impairment	2,247	(403)	
Gratuity paid	16,615	661	
Profit / return received	58,017	62,632	
Dividends received	138,093	126,656	
Gain/ (loss) on sale of investments	249,488	114,643	
Financial charges expense	(10,226)	(3,703)	
Profit on disposal of property, plant and equipment	89	60	
Provision of taxation	(159,900)	(71,971)	
Profit from window Takaful Operations- Operator's Fund	36,441	(12,833)	
Increase / (decrease) in assets other than cash	1,124,336	31,520	
(Increase) / decrease in liabilities other than borrowings	(243,058)	(164,631)	
Profit after taxation	372,774	158,343	



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED) FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Attributable to equity holders of the Company					Total equity
	Share capital	Capital reserves	Revenue reserves		Unappropriated profit	
		Reserve for exceptional losses	General reserve	Available-for-sale reserves		
		(Rupees in '000)				
Balance as at January 01, 2025	619,374	9,122	390,000	751,697	285,227	2,055,420
Profit after tax for the period	-	-	-	-	158,343	158,343
Other comprehensive income for the period - net of tax (net unrealized loss on revaluation of available for sale investments)	-	-	-	-	-	-
	-	-	-	378,084	-	378,084
Total comprehensive income for the period	-	-	-	378,084	158,343	536,427
Transaction with owner directly recorded with equity						
Final dividend of Rs. 1.0 Per share for the year ended December 31, 2024	-	-	-	-	(123,875)	(123,875)
Transfer to general reserve	-	-	115,000	-	(115,000)	-
Balance as at September 30, 2025	619,374	9,122	505,000	1,129,781	204,695	2,467,972
Balance as at January 01, 2026	619,374	9,122	505,000	1,072,962	161,538	2,367,996
Profit after tax for the period	-	-	-	-	372,774	372,774
Other comprehensive income for the period - net of tax (net unrealized loss on revaluation of available for sale investments)	-	-	-	(312,537)	-	(312,537)
Other comprehensive loss for the period - net of tax	-	-	-	(6,788)	-	(6,788)
Total comprehensive income for the period	-	-	-	(319,325)	372,774	53,449
Transactions with owners directly recorded in equity						
Final dividend of Rs. 0.625 Per share for the year ended December 31, 2025	-	-	-	-	(77,422)	(77,422)
Interim bonus shares issued @ 61.45%	380,626	-	(115,000)	-	(265,626)	-
Transfer to general reserve	-	-	40,000	-	(40,000)	-
Balance as at September 30, 2026	1,000,000	9,122	430,000	753,637	151,264	2,344,023