

Al-Abid Silk Mills Ltd.

PHONES : (92-21) 32560040

FAX No. : (92-21) 32564718

E-MAIL : mail@alabid.com

URL : www.alabid.com

A-34/A, S.I.T.E, MANGHOPIR ROAD, KARACHI.

P.O. BOX: 3667 S.I.T.E., KARACHI.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Date: October 29, 2026

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON SEPTEMBER 30, 2026

Dear Sir,

We have to inform you that the Board of Directors at their meeting held on October 29, 2026 at 01:00 p.m. approved the following un-audited quarterly accounts for the first quarter ended on September 30, 2026.

The financial results of the Company are as follows:

	July 26 - Sep 26	July 25 - Sep 25
	Rupees	Rupees
Sales and Manufacturing	352,910	-
Cost of sales	(27,631,464)	(34,289,191)
Gross loss	(27,278,554)	(34,289,191)
Operating expenses		
Administrative expenses	(14,584,999)	(14,531,037)
	(41,863,553)	(48,820,228)
Other income	16,163,349	8,834,349
(Loss) from operations	(25,700,204)	(39,985,879)
Finance cost	-	-
(Loss) before taxation	(25,700,204)	(39,985,879)
Levy	(197,250)	(101,301)
Taxation - net	-	-
(Loss) after taxation	(25,897,454)	(40,087,180)
(Loss) per share - basic and diluted	(1.93)	(2.99)
(Loss) after taxation	(25,897,454)	(40,087,180)
Other comprehensive income	-	-
Total Comprehensive (Loss)	(25,897,454)	(40,087,180)

Yours faithfully,
For AL-ABID SILK MILLS LIMITED
By order of the Board

Nasima Ahmed
Company Secretary

AL-ABID SILK MILLS LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Sep 30, 2026	June 30, 2026	Note	Sep 30, 2026	June 30, 2026	Note
	(Rupees)			(Rupees)		
EQUITY & LIABILITIES						
SHARE CAPITAL AND RESERVES						
Authorized capital						
20,000,000 ordinary shares of Rs. 10/- each		200,000,000				
Issued, subscribed and paid-up capital	134,095,500	134,095,500				
Capital reserves						
Other reserves	372,834,000	372,834,000				
Revaluation surplus on property, plant & equipment	2,268,028,543	2,289,044,017	5			
Revenue reserves						
Accumulated loss	(2,350,176,905)	(2,345,294,925)				
Total equity	424,781,138	450,678,592				
LIABILITIES						
NON- CURRENT LIABILITIES						
Deferred tax						
Long term finances	152,764,000	172,764,000	6			
Staff retirement benefits	8,968,410	9,018,410	7			
	161,732,410	181,782,410				
CURRENT LIABILITIES						
Loan from directors - unsecured						
Trade and other payable	561,018,754	561,018,754	8			
Unclaimed dividend	814,375,866	802,455,752				
Current maturity of long term finances	108,310	108,310				
Accrued-markup	45,000,000	30,000,000	6			
Short term finances	43,322,484	43,322,484	9			
Provision for taxation	744,239,039	744,239,039	10			
	1,522,309	1,325,059				
CONTINGENCIES AND COMMITMENTS						
	2,209,586,762	2,182,469,398	11			
	2,796,100,310	2,814,930,400				
	10,733,690	10,733,690				
	4,714,998	2,289,788				
	218,100	218,100				
	107,429,071	106,149,260	14			
	69,968,665	69,789,761				
	41,582,855	37,361,291				
	234,647,379	226,541,890				
	2,796,100,310	2,814,930,400				

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

AL-ABID SILK MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)

For the First Quarter ended September 30, 2026

		July-Sep 2026	July-Sep 2025
	Note	----- (Rupees) -----	
Sales and manufacturing	15	352,910	-
Cost of sales		(27,631,464)	(34,289,191)
Gross loss		(27,278,554)	(34,289,191)
Operating expenses			
Administrative expenses		(14,584,999)	(14,531,037)
Other income	16	16,163,349	8,834,349
Loss from operations		(25,700,204)	(39,985,879)
Finance cost		-	-
Loss before levy and taxation		(25,700,204)	(39,985,879)
Levy		(197,250)	(101,301)
Loss before taxation		(25,897,454)	(40,087,180)
Taxation		-	-
Loss after taxation		(25,897,454)	(40,087,180)
Loss per share - basic and diluted	17	(1.93)	(2.99)

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

AL-ABID SILK MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
For the First Quarter ended September 30, 2026

	July-Sep 2026	July-Sep 2025
	(Rupees)	
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before levy and taxation	(25,700,204)	(39,985,879)
Adjustments for:		
Depreciation	27,485,579	34,399,980
Addition to fixed assets	(550,000)	-
	26,935,579	34,399,980
WORKING CAPITAL CHANGES		
Decrease / (Increase) in current assets:		
Loan and advances	(2,425,210)	15,000
Other receivable	(1,279,811)	4,601,438
Tax refunds due from government	(45,764)	(11,804)
	(3,750,785)	4,604,634
(Decrease) / Increase in current liabilities:		
Trade and other payable	11,920,114	1,155,997
Cash generated from / (used on) operations	9,404,704	174,732
Taxes paid	(133,140)	(145,858)
Gratuity paid	(50,000)	-
Net cash used in operating activities	9,221,564	28,874
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Net cash generated from investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term finance	(5,000,000)	(8,500,000)
Net cash used in financing activities	(5,000,000)	(8,500,000)
Net decrease in cash and cash equivalents	4,221,564	(8,471,126)
Cash and cash equivalents at the beginning of the period	37,361,291	50,467,357
Cash and cash equivalents at the end of the period	41,582,855	41,996,231

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

AL-ABID SILK MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
For the First Quarter ended September 30, 2026

	Share Capital	Capital Reserve		Revenue Reserve	
	Issued, subscribed and paid-up capital	Other reserve	Revaluation Surplus on Property Plant & Equipment	Accumulated Loss	Total
	Rupees				
Balance as at July 01, 2025	134,095,500	372,834,000	2,400,539,148	(2,314,936,923)	592,531,725
Comprehensive income for the period					
Loss after tax for the period ended September 30, 2025	-	-	-	(40,087,180)	(40,087,180)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period ended September 30, 2025	-	-	-	(40,087,180)	(40,087,180)
Balance as at September 30, 2025	134,095,500	372,834,000	2,400,539,148	(2,355,024,103)	552,444,545
Balance as at July 01, 2026	134,095,500	372,834,000	2,289,044,017	(2,345,294,925)	450,678,592
Comprehensive income for the period					
Loss after tax for the period ended September 30, 2026	-	-	-	(25,897,454)	(25,897,454)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period ended September 30, 2026	-	-	-	(25,897,454)	(25,897,454)
-Transfer from surplus on revaluation of fixed assets on account of incremental depreciation	-	-	(21,015,474)	21,015,474	-
Balance as at September 30, 2026	134,095,500	372,834,000	2,268,028,543	(2,350,176,905)	424,781,138

The annexed notes form an integral part of these financial statements.