



Quartrly Report
September 30, 2026



DEWAN FAROOQUE SPINNING MILLS LIMITED



CONTENTS

Company Information	2
Directors' Report	3
Condensed Interim Statement of Financial Position	5
Condensed Interim Statement of Profit or Loss	6
Condensed Interim Statement of Comprehensive Income	7
Condensed Interim Statement of Cash Flows	8
Condensed Interim Statement of Changes in Equity.....	9
Notes to the Condensed Interim Financial Statements	10
ڈائریکٹرز رپورٹ	14

COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Directors	:	Syed Maqbool Ali Chief Executive Officer & Director
Non-Executive Director	:	Mehmood-ul-Hassan Asghar - Chairman, Board of Directors Mr. Ghazanfar Baber Siddiqi Mr. Abdul Basit Mr. Muhammad Hanif German Mrs. Nida Jamil
Independent Director	:	Mr. Aziz -ul-Haque
Audit Committee	:	Mr. Aziz -ul-Haque (Chairman) Mr. Abdul Basit (Member) Mr. Ghazanfar Baber Siddiqi (Member)
Human Resources & Remuneration Committee	:	Mr. Aziz -ul-Haque (Chairman) Mr. Mehmood-ul-Hassan Asghar (Member) Syed Maqbool Ali (Member)
Auditors	:	Feroze Sharif Tariq & Company Chartered Accountants 4/N/4 Block-6, P.E.C.H.S. Karachi
Company Secretary	:	Mr. Muhammad Hanif German
Chief Financial Officer	:	Mr. Muhammad Irfan Ali
Legal Advisor	:	Abbas & Atif Law Associates
Bankers	:	United Bank Limited Bank Islami Pakistan Limited MCB Bank Limited Askari Bank Limited Allied Bank Limited Bank Makramah Limited Meezan Bank Limited
Registered Office	:	Dewan Centre 3-A, Lalazar Beach Hotel Road Karachi.
Shares Registrar & Transfer Agent	:	BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan.
Factory Office	:	54 KM, Multan Road, Phool Nagar By Pass District Kasur, Punjab, Pakistan.
Website	:	www.yousufdewan.com

DIRECTOR'S REPORT
IN THE NAME OF ALLAH;
THE MOST GRACIOUS AND THE MOST MERCIFUL

IF YE GIVE THANKS, I WILL GIVE YOU MORE **(HOLY QURAN)**

Dear Shareholder(s),
Assalam-o-Alykum!

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the first quarter ended September 30, 2026 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan.

Economic & Industrial Overview

In Pakistan, during the first quarter of FY2027, underlying structural and operational challenges continued to constrain long-term margin potential and international competitiveness. Pakistan's textile exports increased by 5.27% quarter-on-quarter to USD 5.026 billion, compared to USD 4.774 billion in the corresponding period of FY2026. Despite this positive performance, the textile sector continued to face challenges arising from the evolving geopolitical situation. Uncompetitive energy tariffs, elevated minimum wage overheads, and high borrowing costs continue to strain cash flows and hinder long-term investments in automation. Furthermore, a surge in cotton prices has driven up raw material costs across the entire supply chain. This environment is further compounded by the absence of a long-term Textile Policy, which continues to lead to ad-hoc decision-making across the sector.

On the international front, trade dynamics have become increasingly complex. Supply chain operations faced ongoing volatility due to geopolitical friction and elevated freight costs, alongside shifting trade concessions and reciprocal tariffs favoring key regional competitors such as Bangladesh and India. Securing long-term regional energy price parity, expediting liquidity releases, and implementing a proactive export-diversification framework remain critical imperatives for safeguarding global market share.

Operating results and performance

During the 1st Quarter under review, Company has suffered gross loss of Rs. (58.121) million compared to Rs. (64.304) million in the previous corresponding period, whereas operating expenses of the company marked at Rs. 10.294 million as compared to Rs. 8.071 million of comparable period of last year. Due to working capital constraints, the management continued the production of yarn on contract basis to keep the company operational.

These condensed interim financial statements have been prepared using going concern assumption as the management considers the conditions referred in Note 2 as temporary and reversible, as measures are being taken to enhance operational efficiency, optimize resource utilization, and improve productivity.

The Company has approached its lenders for further markup-free restructuring of its obligations, which is at an advanced stage and expected to be finalized soon. The outstanding markup of Rs. 208.531 million, payable only in case of default of the compromise agreement, has not been provided for, as management is confident that it will be eligible for waiver under the proposed revised restructuring. The Company is in active negotiations with lenders and is hopeful of a favorable outcome.

Furthermore, sponsors also provide financial support as and when required for working capital requirements.

Future Outlook

The outlook for the upcoming quarters remains cautious amid a challenging global and domestic environment. Internationally, supply chain disruptions are expected to persist due to ongoing geopolitical tensions, elevated shipping costs, and trade restrictions.

For global competitiveness in the wake of prevailing economic conditions, we expect the Government to focus on structural reforms, addressing the fundamental flaws that lead to recurring economic crises. Additionally, the underperformance of the agricultural sector and the continued struggle of large-scale manufacturing underscore the need for reforms to address legacy structural weaknesses, ensure fiscal discipline, ensure consistent policy implementation, and introduce fairer direct and indirect taxation to ensure inclusive and sustainable growth.

The Company remains hopeful that the Government will support the industry by taking measures essential for revitalizing the textile sector, which is the backbone of Pakistan's economy.

Conclusion

With the grace of Allah Almighty, the management of the company will put its best endeavors to bring better results in future. In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his Blessings, Guidance, Strength, Health and Prosperity to us, our company, country and nation, and pray to Almighty Allah to bestow Peace, Harmony, Brotherhood and Unity in true Islamic spirit to whole of Muslim Ummah; Ameen; Summa Ameen.

LO-MY LORD IS INDEED HEARER OF PRAYER **(HOLY QURAN)**

By and under Authority of the Board of Directors



Syed Maqbool Ali
Chief Executive Officer & Director



Mehmood-ul-Hassan Asghar
Chairman, Board of Directors

Dated: October 27, 2026

DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER, 2026

	Un-Audited Sep 30, 2026	Audited June 30, 2026
Notes	------(Rupees)-----	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized share capital 100,000,000 (2026: 100,000,000) Ordinary shares of Rs.10/- each	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up capital	977,507,260	977,507,260
Revenue reserve - accumulated losses	(2,221,497,458)	(2,208,857,496)
Capital reserve - revaluation surplus on property, plant and equipment	10,721,776,060	10,752,756,870
	9,477,785,862	9,521,406,634
NON-CURRENT LIABILITIES		
Long term loan	-	-
Deferred taxation	529,550,027	542,204,161
Deferred liability for staff gratuity	27,666,317	25,924,970
CURRENT LIABILITIES		
Trade and other payables	560,384,489	555,831,553
Accrued mark-up	390,303,597	390,303,597
Short term borrowings	465,955,401	467,864,219
Current & overdue portion of long term liabilities	428,181,550	432,165,925
Provision for taxation	-	-
	1,844,825,037	1,846,165,294
CONTINGENCIES AND COMMITMENTS	6	-
	11,879,827,243	11,935,701,059
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, plant and equipment	7	11,698,274,508
Long term deposits		52,587,272
		52,587,272
CURRENT ASSETS		
Stores & spares		24,325,521
Stock in trade		15,516,540
Trade debts- unsecured, considered good		612,934
Loans and advances - unsecured, considered good		6,542,262
Trade deposits and other receivables - considered good		30,494,424
Taxes recoverable		47,876,444
Cash and bank balances	8	3,597,338
		128,965,463
	11,879,827,243	11,935,701,059

The annexed notes form an integral part of these condensed interim financial statements.

Syed Maqbool Ali
Chief Executive Officer & Director

Muhammad Irfan Ali
Chief Financial Officer

Mehmood-ul-Hassan Asghar
Chairman Board of Directors

DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2026

	Notes	Jul-Sep, 2026	Jul-Sep, 2025
		----- (Rupees) -----	
Sales / Revenue - Net		55,818,715	70,540,150
Cost of sales / revenue		<u>(113,939,368)</u>	<u>(134,844,461)</u>
Gross (loss)		(58,120,653)	(64,304,311)
Operating expenses			
Administrative expenses		<u>(6,645,575)</u>	<u>(5,148,752)</u>
Selling and distribution expenses		<u>(3,648,670)</u>	<u>(2,922,289)</u>
		<u>(10,294,245)</u>	<u>(8,071,041)</u>
Operating (loss)		(68,414,898)	(72,375,352)
Other income		<u>12,870,826</u>	<u>835,292</u>
		(55,544,072)	(71,540,060)
Bank charges	9	<u>(33,100)</u>	<u>(12,089)</u>
(Loss) before taxation		(55,577,172)	(71,552,149)
Levies		<u>(697,734)</u>	<u>(881,752)</u>
Loss before income tax		(56,274,906)	(72,433,901)
Taxation - Net		12,654,134	14,007,460
(Loss) after taxation		<u>(43,620,772)</u>	<u>(58,426,441)</u>
(Loss) per share - basic and diluted	10	<u>(0.45)</u>	<u>(0.60)</u>

The annexed notes form an integral part of these condensed interim financial statements.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2026

	July-Sept, 2026	July-Sept, 2025
	------(Rupees)-----	
(Loss) after taxation	(43,620,772)	(58,426,441)

Items that will not be subsequently reclassified to profit or loss:

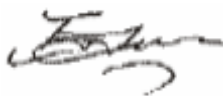
Other Comprehensive Income

Total comprehensive (loss) for the period	(43,620,772)	(58,426,441)
--	---------------------	---------------------

The annexed notes form an integral part of these condensed interim financial statements.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2026

	July-Sept, 2026	July-Sept, 2025
Notes	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) before taxation	(55,577,172)	(71,552,149)
Adjustments for non cash and other items:		
Gain on sale of fixed assets	(12,870,826)	(835,292)
Depreciation	52,607,581	57,835,579
Financial charges	33,100	12,088
Provision for gratuity	2,118,284	1,871,495
Cash flow before working capital changes	(13,689,033)	(12,668,279)
Working Capital changes		
<i>(Increase) / Decrease in current assets:</i>		
Stores & spares	(385,605)	1,428,894
Trade debts	15,000	223,504
Loans & advances	518,632	(2,555,147)
Trade deposits & other receivables	1,605,746	(1,077,044)
<i>Increase / (Decrease) in current liabilities:</i>		
Trade and other payables	4,552,936	23,582,549
Cash generated from / (used in) operations	(7,382,324)	8,934,477
Payments for:		
Taxes paid	(2,129,291)	(4,486,646)
Gratuity paid	(376,937)	(304,559)
Financial charges paid	(33,100)	(12,089)
	(9,921,652)	4,131,183
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(319,500)	(5,410,985)
Sale proceeds on disposal of fixed assets	16,500,000	850,000
Long term deposits	-	(909,200)
Net cash outflow from investing activities	16,180,500	(5,470,185)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loan	(3,984,375)	(1,328,125)
Short term borrowings	(1,908,818)	-
Net cash inflow / (out flow) from financing activities	(5,893,193)	(1,328,125)
Net increase / (decrease) in cash and cash equivalents	365,655	(2,667,127)
Cash and Cash equivalents at the beginning of the period	3,231,683	4,990,375
Cash and Cash equivalents at the end of the period	8	3,597,338
		2,323,248

8

The annexed notes form an integral part of these condensed interim financial statements.

Syed Maqbool Ali
Chief Executive Officer & Director

Muhammad Irfan Ali
Chief Financial Officer

Mehmood-ul-Hassan Asghar
Chairman Board of Directors

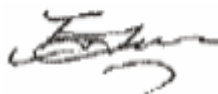
DEWAN FAROOQUE SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2026

Issued, subscribed and paid-up capital	Revenue reserve	Capital reserve	Total
	Accumulated losses	Revaluation surplus on property, plant & equipment	
(Rupees)			
977,507,260	(2,136,334,737)	10,889,933,378	9,731,105,901
--	(58,426,441)	--	(58,426,441)
--	--	--	--
--	(58,426,441)	--	(58,426,441)
--	34,294,127	(34,294,127)	--
977,507,260	(2,160,467,051)	10,855,639,251	9,672,679,460
977,507,260	(2,208,857,496)	10,752,756,870	9,521,406,634
--	(43,620,772)	--	(43,620,772)
--	--	--	--
--	(43,620,772)	--	(43,620,772)
--	30,980,810	(30,980,810)	--
977,507,260	(2,221,497,458)	10,721,776,060	9,477,785,862

The annexed notes form an integral part of these condensed interim financial statements.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asgar
Chairman Board of Directors

DEWAN FAROOQUE SPINNING MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER 2026

1 THE COMPANY AND ITS OPERATIONS

Dewan Farooque Spinning Mills Limited is incorporated in Pakistan on December 22, 2003 as public limited company, under the Companies Ordinance, 1984. The shares of the company are listed on the Pakistan Stock Exchange Limited. The registered office of the company is located at Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi, Pakistan; while its manufacturing facilities are located at 54 km Multan Road, near the Phool Nagar By-pass, District Kasur, near the city of Lahore in Pakistan. The principal activity of the company is manufacturing and sale of fine quality yarn. Company also manufactures yarn on contract basis.

2 GOING CONCERN ASSUMPTION

These condensed interim financial statements for the first quarter ended September 30, 2026 reflect that company sustained net loss after taxation of Rs. 43.621 million (2026: Rs. 210.681 million) and as of that date it has negative reserves of Rs. 2,221.497 million and its current liabilities exceeded its current assets by Rs. 1,715.860 million (2026: 1,717.243 million). Furthermore, the short term facilities of the company have expired and not been renewed by banks and it had defaulted in repayment of restructured liabilities. Following course, the company is facing litigations with its lenders. These conditions indicate the existence of material uncertainty, which may cast significant doubt about Company's ability to continue as going concern.

These condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities and is confident that the Company's restructuring proposals without markup will be accepted by the financial institutions / banks. As the conditions mentioned in the foregoing paragraph are temporary and would reverse in foreseeable future. Further, sponsors also provide the support as and when required to meet the working capital requirements of the company and accordingly, the preparation of these financial statements using going concern assumption is justified.

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company for the first quarter ended September 30, 2026 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2026.

4 MATERIAL ACCOUNTING POLICIES INFORMATION

4.1 The accounting policies and methods of computation adopted and applied in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2026.

4.2 Application of new and revised International Financial Reporting Standards

4.2.1 Standards, amendments to standards and interpretations becoming effective during the period

There are certain new standards, amendments to existing standards and new interpretations on approved accounting standards that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2026 but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

4.2.2 Standards, amendments to standards and interpretations becoming effective in future periods

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

5.1 The preparation of these condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events, revision to accounting estimates are recognized prospectively commencing from the period of revision.

5.2 Judgements and estimates made by management in the preparation of these condensed interim financial informations are the same as those that were applied to the financial statements as at and for the year ended June 30, 2026.

5.3 The Company's financial risk management objectives and policies are consistent with those objectives and policies which were disclosed in the financial statements of the Company for the year ended June 30, 2026.

Un-Audited	Audited
Sep 30,	Jun 30,
2026	2026
Rupees	

6 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the contingencies and commitments since the last audited financial statements for the year ended June 30, 2026.

7 PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets	7.1	11,698,274,508	11,754,191,763
Capital work in progress		-	-
		11,698,274,508	11,754,191,763
7.1 Operating fixed assets			
Opening written down value		11,754,191,763	11,975,049,448
Additions during the period / year	7.2	319,500	12,077,525
Disposals during the period - net book value (Plant & Machinery)		(3,629,174)	-
Disposals during the period - net book value (Vehicles)		-	(128,655)
Depreciation during the period / year		(52,607,581)	(232,806,555)
Surplus on revaluation during the period / year		-	-
Closing balance		11,698,274,508	11,754,191,763
7.2 Additions during the period / year			
Plant & Machinery		319,500	1,765,500
Vehicles		-	9,964,920
Computer Equipment		-	301,605
Office Equipment		-	45,500
		319,500	12,077,525

Un-Audited	Un-Audited
Sep 30,	Sep 30,
2026	2025
Rupees	
3,597,338	2,323,248
3,597,338	2,323,248

8 CASH AND CASH EQUIVALENTS

Cash and bank balances

9 FINANCE COST

In addition to the non-provisioning of mark-up eligible for waiver as disclosed in note 15.1, in financial statements of for the year ended June 30, 2026. Company has not made the provision of mark-up for the period amounting to Rs.16.093 million (up to 30 June 2026: Rs.375.004 million) in respect of borrowings of certain banks who have not yet accepted the restructuring proposal. The management of the Company is quite hopeful that these banks will also accept restructuring proposal in near future. Had the provision been made the loss for the period would have been higher by Rs.16.093 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs.391.097 million. The said non-provisioning is departure from the requirements of IAS 23 - 'Borrowing Costs'.

	<u>Un-Audited</u> <u>Sep 30,</u> <u>2026</u>	<u>Un-Audited</u> <u>Sep 30,</u> <u>2025</u>
	Rupees	
10 (LOSS) PER SHARE - Basic and diluted		
Loss after taxation	43,620,772	58,426,441
Weighted average number of ordinary shares	97,750,726	97,750,726
(Loss) per share - basic and diluted	(0.45)	(0.60)

No figure for diluted earning per share has been presented as the company has not yet issued any instruments which would have an impact on basic earning per share when exercised.

11 RELATED PARTY TRANSACTIONS

During the year aggregate transactions undertaken by the company with the related parties contribution of provident fund amounting to Rs.0.682 million (2026: Rs. 2.496 million). Loan from associated company amounting to Rs. 17.412 million (2026 Rs. 55.00 million)

12 CORRESPONDING FIGURES

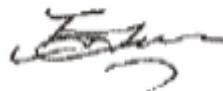
In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", statement of financial position has been compared with the balances of annual financial statements, whereas statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

13 DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information has been authorized for issue on October 27, 2026 by the Board of Directors of the company.



Syed Maqbool Ali
Chief Executive Officer & Director



Muhammad Irfan Ali
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Chairman Board of Directors

کمپنی نے اپنے قرض دہندگان سے واجبات کی مزید تنظیم نو کے لیے رابطہ کیا ہے جس کے تحت مارک آپ ادا نہ کرنا پڑے۔ اس سلسلے میں پیش رفت آخری مراحل میں ہے اور توقع ہے کہ اسے جلد حتمی شکل دے دی جائے گی۔ 208.531 ملین روپے کا بقایا مارک آپ، جو صرف سمجھوتے کے معاہدے کی خلاف ورزی کی صورت میں قابل ادائیگی ہوگا، مالی گوشواروں میں بطور خرچ شامل نہیں کیا گیا، کیونکہ انتظامیہ کو یقین ہے کہ مجوزہ نظر ثانی شدہ تنظیم نو کے تحت اس رقم کی معافی حاصل کی جاسکے گی۔ کمپنی قرض دہندگان کے ساتھ فعال طور پر مذاکرات کر رہی ہے اور اسے مثبت نتیجے کی امید ہے۔ مزید برآں، کمپنی کے اسپانسرز ورکنگ کیپٹل کی ضروریات پوری کرنے کے لیے مسلسل مالی معاونت فراہم کر رہے ہیں۔

مستقبل کا نظریہ:

آنے والی سہ ماہیوں کے لیے کاروباری امکانات کے حوالے سے محتاط رویہ اختیار کرنے کی ضرورت ہے، کیونکہ عالمی سطح پر کاروباری ماحول بدستور مشکل ہے۔ بین الاقوامی سطح پر جاری جغرافیائی و سیاسی کشیدگی، مال برداری کے بلند اخراجات اور تجارتی پابندیوں کے باعث سپلائی چین میں رکاوٹیں برقرار رہنے کا امکان ہے۔

موجودہ معاشی حالات میں عالمی منڈی میں مسابقتی صلاحیت برقرار رکھنے کے لیے ہمیں توقع ہے کہ حکومت بنیادی ساختی اصلاحات پر توجہ دے گی اور ان بنیادی خامیوں کو دور کرے گی جو بار بار معاشی بحرانوں کا سبب بنتی ہیں۔ مزید برآں، زرعی شعبے کی غیر تسلی بخش کارکردگی اور بڑے پیمانے کی صنعتی پیداوار کو درپیش مسلسل مشکلات اس امر کو اجاگر کرتی ہیں کہ دیرینہ ساختی کمزوریوں کو دور کرنے، مالیاتی نظم و ضبط یقینی بنانے، پالیسیوں پر مستقل مزاجی سے عمل درآمد کرنے اور براہ راست وبالواسطہ ٹیکسوں کے نظام کو زیادہ منصفانہ بنانے کے لیے اصلاحات ناگزیر ہیں، تاکہ جامع اور پائیدار معاشی ترقی کو یقینی بنایا جاسکے۔

کمپنی کو امید ہے کہ حکومت پاکستان کی معیشت میں ریڑھ کی ہڈی کی حیثیت رکھنے والے ٹیکسٹائل کے شعبے کو دوبارہ فعال اور مضبوط بنانے کے لیے ضروری اقدامات کرے گی اور اس مقصد کے حصول میں صنعت کو معاونت فراہم کرے گی۔

نتیجہ:

اللہ تعالیٰ کے فضل و کرم سے کمپنی کی انتظامیہ آئندہ ششماہی میں بہتر نتائج کیلئے اپنی پوری کوششیں جاری رکھے گی۔ نتیجہ کے حوالے سے ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے



محمود الحسن اصغر
چیئر مین، بورڈ آف ڈائریکٹر



سید مقبول علی
چیف ایگزیکٹو آفیسر اینڈ ڈائریکٹر

مورخہ: 27 اکتوبر 2026

دیوان فاروق اسپینگ ملز لمیٹڈ

ڈائریکٹرز رپورٹ

شروع کرتا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے
اگر تم شکر ادا کرو گے تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز ختمہ سہ ماہی 30 ستمبر 2026ء کیلئے کمپنیز ایکٹ 2017ء کے سیکشن 237 اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کی تعمیل کرتے ہوئے غیر میعاد عبوری مالیاتی حسابات پیش کرنے پر خوشی محسوس کر رہے ہیں۔

معاشی و صنعتی جائزہ:

مالی سال 2027 کی پہلی سہ ماہی کے دوران پاکستان میں بنیادی ساختی اور عملی مسائل بدستور طویل مدتی منافع کی گنجائش اور عالمی مارکیٹ میں مسابقتی صلاحیت کو محدود کرتے رہے۔ پاکستان کی ٹیکسٹائل برآمدات میں گزشتہ سہ ماہی کے مقابلے میں 5.27 فیصد اضافہ ہوا اور یہ بڑھ کر 5.026 بلین امریکی ڈالر تک پہنچ گئیں، جبکہ مالی سال 2026 کی اسی مدت میں یہ برآمدات 4.774 بلین امریکی ڈالر تھیں۔ اس مثبت کارکردگی کے باوجود، بدلتی ہوئی جغرافیائی و سیاسی صورت حال کے باعث ٹیکسٹائل کے شعبے کو مختلف مشکلات کا سامنا رہا۔ غیر مسابقتی توانائی ٹیرف، کم از کم اجرت سے متعلق بڑھتے ہوئے اخراجات اور قرض لینے کی بلند لاگت نے کیش فلو پر دباؤ برقرار رکھا اور خود کار مشینری و نظام میں طویل مدتی سرمایہ کاری کی راہ میں رکاوٹ پیدا کی۔ مزید برآں، کپاس کی قیمتوں میں نمایاں اضافے سے پوری سپلائی چین میں خام مال کی لاگت بڑھ گئی۔ طویل مدتی ٹیکسٹائل پالیسی کی عدم موجودگی نے اس صورت حال کو مزید پیچیدہ بنا دیا ہے، جس کے باعث اس شعبے میں فیصلے طویل مدتی منصوبہ بندی کے بجائے وقتی ضروریات کی بنیاد پر کیے جا رہے ہیں۔

بین الاقوامی سطح پر تجارت کے رجحانات مزید پیچیدہ ہو گئے ہیں۔ جغرافیائی و سیاسی کشیدگی اور مال برداری کے بلند اخراجات کے باعث سپلائی چین کی سرگرمیوں میں مسلسل اتار چڑھاؤ رہا، جبکہ تجارتی ریلیف میں تبدیلیوں اور جوابی ٹیرف کے ایسے اقدامات نے بھی اثر ڈالا جو بنگلہ دیش اور بھارت جیسے اہم علاقائی حریف ممالک کو فائدہ پہنچا رہے ہیں۔ عالمی مارکیٹ میں پاکستان کے حصص کو محفوظ رکھنے کے لیے علاقائی ممالک کے برابر طویل مدتی توانائی قیمتوں کو یقینی بنانا، زیر التوا قوم کی فراہمی میں تیزی لانا اور برآمدات میں وسعت پیدا کرنے کیلئے حکمت عملی نافذ کرنا نہایت اہم تقاضے ہیں۔

عملی نتائج اور کارکردگی:

زیر جائزہ پہلی سہ ماہی کے دوران کمپنی کو 58.121 ملین روپے کا مجموعی خسارہ ہوا، جبکہ گزشتہ سال کی اسی مدت میں مجموعی خسارہ 64.304 ملین روپے تھا۔ دوسری جانب، کمپنی کے عملی اخراجات 10.294 ملین روپے رہے، جبکہ گزشتہ سال کی اسی مدت میں یہ اخراجات 8.071 ملین روپے تھے۔ ورکنگ کپٹل کی رکاوٹوں کے باعث انتظامیہ نے کمپنی کو آپریشنل رکھنے کے لیے کنٹریکٹ کی بنیاد پر کپاس کی پیداوار جاری رکھی۔

یہ غیر میعاد عبوری مالیاتی حسابات جاری تشویش کے مفروضے کو استعمال کرتے ہوئے تیار کیے گئے ہیں کیونکہ نوٹ 2 میں بتائی گئی شرائط عارضی ہیں اور مستقبل قریب میں اس کے برعکس ہوں گی۔ ان حالات میں بہتری لانے کے لیے آپریشنل کارکردگی بڑھانے، دستیاب وسائل کے بہتر استعمال اور پیداواری صلاحیت میں اضافے کے اقدامات کیے جا رہے ہیں۔