

MTM/SEC/PSX/

Date: 29-10-2026.

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2026.**

Dear Sir,

We have to inform you that the Board of Directors of Mahmood Textile Mills Limited in their meeting held today, the 29th October, 2026 at 12.00 PM, at Mehr Manzil, Lohari Gate, Multan have recommended the following :-

Cash Dividend NIL

Bonus Issue NIL

Right Shares NIL

Any other Entitlement / corporate Action: NIL

The Financial Results of the Company are attached.

The Quarterly Report of the 1st Quarter of the Company will be transmitted through PUCARS within the specified time.

Yours truly,



Liaqat Ali Dola
Company Secretary

Copy for information to:

Executive Director Offsite,
Securities & Exchange Commission of Pakistan,
(Corporate Supervision Department)
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.



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Mehr Manzil, Outside Lohari Gate, Multan



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**STANDALONE STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026.**

	Un- Audited Jul-Sep 30 Sep. 2026 Rupees	Un- Audited Jul-Sep 30 Sep. 2025 Rupees (Restated)
Sales- gross	15,051,366,058	13,036,607,011
Less: Sales tax	(1,285,888,303)	(1,752,637,827)
Sales- net	13,765,477,755	11,283,969,184
Cost of sales	(11,409,908,019)	(9,764,497,448)
Gross Profit	1,655,569,736	1,519,471,736
Operating Expenses		
Distribution Cost	(164,782,698)	(214,905,360)
Administrative Expense	(277,539,064)	(280,942,355)
	(442,321,762)	(495,847,715)
Operating profit	1,213,247,974	1,023,624,021
Finance Cost	(776,137,020)	(690,539,437)
Other Expense	(36,994,907)	(38,090,299)
Other Income	3,977,413	30,593,880
Share of profit from associates	51,834,731	32,620,333
	(757,319,783)	(665,415,522)
Profit before levy and taxation	455,928,191	358,208,499
Levy	(163,318,472)	(141,104,449)
Profit before taxation	292,609,719	217,104,050
Taxation	(11,921,988)	-
Net Profit for the period	230,687,731	217,104,050
Earning per share- basic and diluted	9.36	7.24

Yours faithfully,
For Mahmood Textile Mills Limited


RASHID MAHMOOD
CHIEF FINANCIAL OFFICER



**MAHMOOD TEXTILE MILLS LIMITED
STANDALONE STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026**

		Un-Audited 30 September, 2026 Rupees	Audited 30 June, 2026 Rupees
ASSETS	Note		
Non-current assets			
Property, plant and equipment	5	17,984,377,404	17,845,515,286
Investment property		309,200,000	309,200,000
Intangible asset		46,806,146	48,629,762
Long term investments		5,322,314,573	5,270,479,842
Long term deposits		55,414,135	55,414,135
		<u>23,718,112,259</u>	<u>23,529,239,025</u>
Current assets			
Stores, spares and loose tools	6	765,645,571	666,490,961
Stock in trade	7	14,831,246,879	13,965,977,114
Trade debts	8	7,767,248,958	7,171,733,704
Loans and advances		824,223,308	786,123,789
Other receivables	9	514,644,023	459,697,074
Tax refunds due from the government		2,281,462,271	2,660,963,557
Cash and bank balances	10	39,814,645	195,686,127
		<u>27,024,285,655</u>	<u>25,906,672,326</u>
Assets classified as held for sales		1,797,846,336	1,797,846,336
TOTAL ASSETS		<u>52,540,244,250</u>	<u>51,233,757,687</u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital 50,000,000 ordinary shares of Rs.10 each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital		300,000,000	300,000,000
Reserves		13,773,451,413	13,437,271,025
Revaluation surplus on property, plant and equipment		4,222,504,788	4,277,997,445
Shareholders' equity		<u>18,295,956,201</u>	<u>18,015,268,470</u>
Non-current liabilities			
Long term financing		6,753,951,984	7,232,818,111
Lease liabilities		100,143,505	106,928,984
Deferred liabilities		739,839,863	727,917,875
Current liabilities			
Trade and other payables	11	4,772,064,765	5,138,751,536
Unclaimed dividends		3,672,259	3,672,259
Contract liabilities		124,704,713	145,890,639
Accrued mark-up		775,118,053	717,725,316
Short term borrowings		17,573,239,299	15,666,388,944
Current maturity of long term liabilities		2,287,942,105	2,528,102,522
Taxation		1,113,611,503	950,293,031
		<u>26,650,352,696</u>	<u>25,150,824,247</u>
Total liabilities		<u>34,244,288,049</u>	<u>33,218,489,217</u>
Contingencies and commitments			
TOTAL EQUITY AND LIABILITIES		<u>52,540,244,250</u>	<u>51,233,757,687</u>

CHAIRMAN

DIRECTOR

CHIEF FINANCIAL OFFICER

**MAHMOOD TEXTILE MILLS LIMITED
STANDALONE STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

	Note	Un-Audited July - Sep 30 Sep, 2026 Rupees	Un-Audited July - Sep 30 Sep, 2025 Rupees (Restated)
Sales - gross		15,051,366,058	13,036,607,011
Less: Sales tax		(1,985,888,303)	(1,752,637,827)
Sales - net	12	13,065,477,755	11,283,969,184
Cost of sales		(11,409,908,019)	(9,764,497,448)
Gross profit		1,655,569,736	1,519,471,736
Operating expenses			
Distribution cost		(164,782,698)	(214,905,360)
Administrative expenses		(277,539,064)	(280,942,355)
		(442,321,762)	(495,847,715)
Operating profit		1,213,247,974	1,023,624,021
Finance cost		(776,137,020)	(690,539,437)
Other expense		(36,994,907)	(38,090,299)
Other income		3,977,413	30,593,880
Share of profit from associates		51,834,731	32,620,333
		(757,319,783)	(665,415,522)
Profit before levy and taxation		455,928,191	358,208,499
Levy		(163,318,472)	(141,104,449)
Profit before taxation		292,609,719	217,104,050
Taxation		(11,921,988)	-
Net Profit for the period		280,687,731	217,104,050
Earnings per share - basic and diluted		9.36	7.24

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**MAHMOOD TEXTILE MILLS LIMITED
STANDALONE STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

	Un-Audited 30 September, 2026 Rupees	Un-Audited 30 September, 2025 Rupees (Restated)
Profit after taxation	280,687,731	217,104,050
Other comprehensive income	-	-
Total comprehensive income for the period	<u>280,687,731</u>	<u>217,104,050</u>

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MAHMOOD TEXTILE MILLS LIMITED
STANDALONE STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Particulars	Issued Subscribed and Paid up Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves	Total		
			Unappropriated Profits			
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2025 - Restated	300,000,000	7,120,600	12,455,470,646	12,462,591,246	4,494,418,808	17,257,010,054
Net profit for the period	-	-	758,258,416	758,258,416	-	758,258,416
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	758,258,416	758,258,416	-	758,258,416
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	216,421,363	216,421,363	(216,421,363)	-
Balance as at June 30, 2026 - Audited	300,000,000	7,120,600	13,430,150,425	13,437,271,025	4,277,997,445	18,015,268,470
Net profit for the period	-	-	280,687,731	280,687,731	-	280,687,731
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	280,687,731	280,687,731	-	280,687,731
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earnings	-	-	55,492,657	55,492,657	(55,492,657)	-
Balance As At September 30, 2026	300,000,000	7,120,600	13,766,330,813	13,773,451,413	4,222,504,788	18,295,956,201

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**MAHMOOD TEXTILE MILLS LIMITED
STANDALONE STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

Cash flows from operating activities

Profit for the period - before taxation and share of profit of associates

Adjustments for non-cash charges and other items:

Depreciation
Amortization
Gain on sale of short term investments
Government grant recognised
Finance cost

Profit before working capital changes

Effect on cash flows due to working capital changes

(Increase) / decrease in current assets

Stores, spares and loose tools
Stock in trade
Trade debts
Loans and advances
Other receivables
Sales tax refunds
Increase / (decrease) in trade and other payables

Cash used in operations

Income tax paid - net

Net cash used in operating activities

Cash flows from investing activities

Fixed capital expenditure
Sale proceed from Short term investments - net

Net cash used in investing activities

Cash flows from financing activities

Long term finances - net
Lease liabilities
Dividend paid
Short term borrowings - net
Finance cost paid

Net increase / (decrease) in cash and cash equivalents

Cash and cash equivalents - at beginning of the period

Cash and cash equivalents - at end of the period

Un-Audited 30 September, 2026 Rupees	Un-Audited 30 September, 2025 Rupees
404,093,460	401,637,679
451,575,008	553,971,879
1,823,616	1,491,411
-	(8,736,745)
-	(21,857,135)
776,137,020	836,596,559
1,633,629,104	1,763,103,648
(99,154,610)	(95,610,820)
(865,269,765)	(2,785,153,005)
(595,515,254)	(487,427,039)
(38,099,519)	(267,926,993)
(54,946,949)	(8,589,239)
490,632,185	250,067,558
(387,872,696)	(70,441,600)
(1,550,226,609)	(3,465,081,138)
83,402,495	(1,701,977,490)
(111,130,899)	-
(27,728,403)	(1,701,977,490)
(590,437,126)	(202,197,755)
-	59,855,145
(590,437,126)	(142,342,610)
(719,026,544)	950,068,122
(6,785,479)	(3,135,511)
-	(7,772)
1,906,850,355	1,731,606,426
(718,744,285)	(864,856,241)
462,294,047	1,813,675,024
(155,871,483)	(30,645,076)
195,686,127	98,405,057
39,814,644	67,759,981

CHAIRMAN

DIRECTOR

CHIEF FINANCIAL OFFICER

MAHMOOD TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

ASSETS	Note	Un-Audited 30 September, 2026 Rupees	Audited 30 June, 2026 Rupees
Non-current assets			
Property, plant and equipment	5	22,618,965,976	22,548,939,462
Investment property		309,200,000	309,200,000
Intangible asset		53,667,603	55,758,549
Long term investments		2,682,744,803	2,630,910,072
Long term deposits		56,354,135	56,354,135
		<u>25,720,932,518</u>	<u>25,601,162,218</u>
Current assets			
Stores, spares and loose tools	6	834,168,769	719,052,698
Stock in trade	7	18,564,772,694	16,956,582,113
Trade debts	8	9,921,507,785	9,111,482,738
Loans and advances		2,135,321,246	2,146,350,401
Other receivables	9	608,561,276	548,553,163
Tax refunds due from the government		2,413,290,223	2,660,963,557
Cash and bank balances	10	42,998,112	197,994,353
		<u>34,520,620,105</u>	<u>32,340,979,023</u>
Assets classified as held for sales		1,797,846,336	1,797,846,336
TOTAL ASSETS		<u>62,039,398,959</u>	<u>59,739,987,577</u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital 50,000,000 ordinary shares of Rs.10 each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital		300,000,000	300,000,000
Reserves		14,431,642,689	14,000,982,712
Revaluation surplus on property, plant and equipment		5,149,805,641	5,208,106,424
Shareholders' equity		<u>19,881,448,330</u>	<u>19,509,089,136</u>
Non-current liabilities			
Long term financing		8,356,978,696	9,035,340,868
Lease liabilities		100,143,505	106,928,984
Deferred liabilities		739,839,863	727,917,875
Current liabilities			
Trade and other payables	11	6,199,862,535	6,761,359,231
Unclaimed dividends		3,672,259	3,672,259
Contract liabilities		124,704,713	145,890,639
Accrued mark-up		885,482,238	814,427,724
Short term borrowings		21,381,716,950	18,284,455,391
Current maturity of long term liabilities		2,955,021,884	3,135,098,967
Taxation		1,410,527,986	1,215,806,502
		<u>32,960,988,565</u>	<u>30,360,710,714</u>
Total liabilities		<u>42,157,950,629</u>	<u>40,230,898,441</u>
Contingencies and commitments			
TOTAL EQUITY AND LIABILITIES		<u>62,039,398,959</u>	<u>59,739,987,577</u>

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**MAHMOOD TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

	Note	Un-Audited 30 September, 2026 Rupees	Un-Audited 30 September, 2025 Rupees
Sales - gross		17,579,829,834	16,520,911,986
Less: sales tax		(2,002,111,142)	(1,754,900,235)
Sales - net	12	15,577,718,692	14,766,011,751
Cost of sales		(13,422,018,852)	(12,731,030,007)
Gross profit		2,155,699,840	2,034,981,744
Operating expenses			
Distribution cost		(353,885,712)	(380,592,181)
Administrative expenses		(360,759,219)	(401,555,527)
		(714,644,931)	(782,147,708)
Operating profit		1,441,054,908	1,252,834,036
Finance cost		(880,746,245)	(836,596,559)
Other expense		(48,048,341)	(45,193,678)
Other income		14,907,612	30,593,880
Share of profit from associates		51,834,731	32,620,333
		(862,052,243)	(818,576,024)
Profit before levy and taxation		579,002,666	434,258,012
Levy		(194,721,484)	(184,575,147)
Profit after taxation		384,281,182	249,682,865
Taxation		(11,921,988)	-
Net profit for the period		372,359,194	249,682,865
Earnings per share - Basic and diluted		12.41	8.32

CHAIRMAN

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**MAHMOOD TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

	Un-Audited 30 September, 2026 Rupees	Un-Audited 30 September, 2025 Rupees
Profit after taxation	372,359,194	249,682,865
Other comprehensive income	-	-
Total comprehensive income for the period	372,359,194	249,682,865

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**MAHMOOD TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

Particulars	Issued Subscribed and Paid up Capital	Reserves			Surplus on Revaluation of Property, Plant and Equipment	Total
		Capital Reserves	Revenue Reserves	Total		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2025 - Restated	300,000,000	7,120,600	12,710,501,327	12,717,621,927	5,435,479,478	18,453,101,405
Net profit for the period	-	-	1,055,987,731	1,055,987,731	-	1,055,987,731
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	1,055,987,731	1,055,987,731	-	1,055,987,731
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	227,373,054	227,373,054	(227,373,054)	-
Balance as at June 30, 2026 - Audited	300,000,000	7,120,600	13,993,862,112	14,000,982,712	5,208,106,424	19,509,089,136
Net profit for the period	-	-	372,359,194	372,359,194	-	372,359,194
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	372,359,194	372,359,194	-	372,359,194
Incremental depreciation charged on revalued property, plant and equipment transferred to retained earning	-	-	58,300,783	58,300,783	(58,300,783)	-
Balance As At September 30, 2026	300,000,000	7,120,600	14,424,522,089	14,431,642,689	5,149,805,641	19,881,448,330


CHAIRMAN


DIRECTOR


CHIEF FINANCIAL OFFICER



**MAHMOOD TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026**

Cash flows from operating activities

Profit for the period - before taxation and share of profit of associates

Adjustments for non-cash charges and other items:

Depreciation

Amortization

Gain on sale of short term investments

Government grant recognised

Finance cost

Profit before working capital changes

Effect on cash flows due to working capital changes

(Increase) / decrease in current assets

Stores, spares and loose tools

Stock in trade

Trade debts

Loans and advances

Other receivables

Sales tax refunds

Increase / (decrease) in trade and other payables

Cash used in operations

Income tax paid - net

Net cash used in operating activities

Cash flows from investing activities

Fixed capital expenditure

Sale proceed from short term investments - net

Net cash used in investing activities

Cash flows from financing activities

Long term finances - net

Lease liabilities

Dividend paid

Short term borrowings - net

Finance cost paid

Net increase / (decrease) in cash and cash equivalents

Cash and cash equivalents - at beginning of the period

Cash and cash equivalents - at end of the period

**Un-Audited
30 September, 2026
Rupees**

**Un-Audited
30 September, 2025
Rupees**

527,167,934	401,637,679
569,256,485	553,971,879
2,090,946	1,491,411
-	(8,736,745)
-	(21,857,135)
880,746,245	836,596,559
1,979,261,609	1,763,103,648
(115,116,071)	(95,610,820)
(1,608,190,581)	(2,785,153,005)
(810,025,047)	(487,427,039)
11,029,155	(267,926,993)
(60,008,113)	(8,589,239)
399,464,389	250,067,558
(582,682,622)	(70,441,600)
(2,765,528,889)	(3,465,081,138)
(786,267,280)	(1,701,977,490)
(151,791,056)	-
(938,058,335)	(1,701,977,490)
(639,282,998)	(202,197,755)
-	59,855,145
(639,282,998)	(142,342,610)
(858,439,256)	950,068,122
(6,785,479)	(3,135,511)
-	(7,772)
3,097,261,558	1,731,606,426
(809,691,716)	(864,856,241)
1,422,345,107	1,813,675,024
(154,996,226)	(30,645,076)
197,994,353	98,405,057
42,998,127	67,759,981

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