

***1st
QUARTER
FINANCIAL
STATEMENTS
30TH SEPTEMBER, 2026.***



HAFIZ LIMITED

Company Information

Board of Directors	:	Muhammad Farooq Usmani	Chairman & Director
	:	Fakhruddin Usmani	CEO & Executive Director
	:	Quamruddin Osmani	Executive Director
	:	Mahmood Wali Muhammad	Non-Executive Director
	:	Huma Javaid	Independent Director
	:	Kamran Ahmad	Independent Director
	:	Muhammad Shazad Fakir	Non-Executive Director

Board of Audit Committee

Chairman	:	Kamran Ahmad
Members	:	Muhammad Farooq Usmani Mahmood Wali Muhammad

Board of Human Resource Committee

Chairman	:	Kamran Ahmad
Members	:	Quamruddin Osmani Muhammad Shazad Fakir

Chief Financial Officer	:	Ali Mubeen Hashmi
Company Secretary	:	Ali Muhammad Usmani
Chief Internal Auditor	:	Muhammad Umer Yaseen
Legal Advisor	:	Muhammad Faheem Shah

Bankers	:	Habib Metropolitan Bank Ltd.
	:	HBL Islamic Bank Limited
	:	MIB Islamic Bank Limited
	:	National Bank of Pakistan

Auditors	:	Mazars M.F. & Co. Chartered Accountants, Karachi.
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Shares Registrar	:	F.D. Registrar Services Private Limited 1705, 17th Floor, Saima Trade Tower-A I. I. Chundrigar Road, Karachi-74000
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Registered Office	:	97, Alliance Building, 2 nd Floor, Moolji Street, Mereweather Tower, Karachi-74000.
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Mill at	:	D-9, S.I.T.E., Karachi.
Webside	:	www.hafiztm.com
Email	:	htm1951@hotmail.com

DIRECTORS' Review Report

The Directors are pleased to present the unaudited financial statements of the Company for the Three months ended September 30, 2026.

Operational Review

During the period under review, the Company continued its operations in warehouse rentals and investment activities and maintained a stable performance despite a challenging business environment. Inflationary pressures, elevated energy costs, and overall economic uncertainty continued to affect operating conditions.

Business, Financial and Operational Performance

A summary of the financial results for the three months ended September 30, 2026, together with the comparative figures for the corresponding period, is set out below:

Particulars	Three Months Ended September 30, 2026 (Rs.)	Three Months Ended September 30, 2025 (Rs.)
Rental income	10,458,350	12,778,655
Profit/(loss) before income tax and final taxes	(696,071)	18,173,904
Profit/(loss) before income tax	(703,174)	18,105,362
Taxation	(1,450,341)	(2,702,677)
Profit/(loss) after taxation	(2,153,515)	15,402,685
Earnings per share (EPS) (Rs.)	(1.79)	12.84

Economic Environment

International energy markets remained volatile due to geopolitical developments in key oil-producing regions, contributing to higher fuel prices and cost pressures in the domestic economy. During the period, the State Bank of Pakistan maintained the policy rate. However, ongoing inflationary pressures and global uncertainty continue to create an uncertain outlook, which may remain subject to volatility if global unrest persists.

Strategic Considerations

The Company adopted a cautious approach, focusing on operational efficiency, financial discipline, and long-term sustainability. The Board and management continue to monitor economic developments and will align future strategies accordingly.

Future Outlook

Hafiz Limited remains focused on sustainable growth and business continuity. The Company will continue to explore opportunities for expansion and diversification as economic conditions improve.

Acknowledgement

The Directors acknowledge the dedication of employees and the continued trust and support of shareholders and stakeholders. The Board prays to Almighty Allah for the success of the Company and the prosperity of all stakeholders and the country.

FOR AND ON BEHALF OF THE BOARD



Muhammad Farooq Usmani
Chairman



Fakhruddin Usmani
CEO

Karachi:
29th October, 2026.

ڈائریکٹرز کا نظریہ

ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی مدت کے لیے کمپنی کے غیر آڈٹ شدہ مالیاتی گوشوارے پیش کرتے ہوئے مسرت محسوس کر رہے ہیں۔

آپریشنل جائزہ

زیر جائزہ مدت کے دوران، کمپنی نے گوداموں کے کرایے اور سرمایہ کاری کی سرگرمیوں میں اپنے آپریشنز جاری رکھے اور کاروباری ماحول کے چیلنجنگ ہونے کے باوجود مستحکم کارکردگی برقرار رکھی۔ افراط زر کا دباؤ، توانائی کے بلند اخراجات اور مجموعی معاشی بے یقینی آپریشننگ حالات پر مسلسل اثر انداز ہوتی رہی۔

کاروباری، مالیاتی اور آپریشنل کارکردگی

: ستمبر 2026 کو ختم ہونے والی سہ ماہی کے مالیاتی نتائج کا خلاصہ، گزشتہ سال کے اسی عرصے کے تقابلی اعداد و شمار کے ساتھ، درج ذیل ہے 30

Particulars	Three Months Ended September 30, 2026 (Rs.)	Three Months Ended September 30, 2025 (Rs.)
Rental income	10,458,350	12,778,655
Profit/(loss) before income tax and final taxes	(696,071)	18,173,904
Profit/(loss) before income tax	(703,174)	18,105,362
Taxation	(1,450,341)	(2,702,677)
Profit/(loss) after taxation	(2,153,515)	15,402,685
Earnings per share (EPS) (Rs.)	(1.79)	12.84

معاشی ماحول

تیل پیدا کرنے والے اہم خطوں میں جغرافیائی و سیاسی پیش رفت کی وجہ سے بین الاقوامی توانائی کی منڈیاں غیر مستحکم رہیں، جس کی وجہ سے لیندھن کی قیمتوں میں اضافہ ہوا اور ملکی معیشت پر لاگت کا دباؤ بڑھا۔ اس عرصے کے دوران، اسٹیٹ بینک آف پاکستان نے پالیسی ریٹ برقرار رکھا۔ تاہم، افراط زر کا مسلسل دباؤ اور عالمی غیر یقینی صورتحال بدستور ایک غیر یقینی منظر نامہ پیدا کر رہی ہے، جس میں عالمی بے چینی جاری رہنے کی صورت میں مزید اتار چڑھاؤ آ سکتا ہے۔

حکمت عملی کے پہلو

کمپنی نے محتاط انداز اختیار کیا ہے، جس میں آپریشنل کارکردگی، مالیاتی نظم و ضبط اور طویل مدتی استحکام پر توجہ دی گئی ہے۔ بورڈ اور انتظامیہ معاشی پیش رفت پر مسلسل نظر رکھے ہوئے ہیں اور اسی مناسبت سے مستقبل کی حکمت عملی مرتب کریں گے۔

مستقبل کا منظر نامہ

حافظ لمیٹڈ پائیدار ترقی اور کاروباری تسلسل پر توجہ مرکوز رکھے ہوئے ہے۔ معاشی حالات بہتر ہونے پر کمپنی توسیع اور تنوع کے مواقع تلاش کرنا جاری رکھے گی۔

اظہار تشکر

ڈائریکٹرز ملازمین کی محنت و لگن اور شیئرز ہولڈرز و اسٹیک ہولڈرز کے مسلسل اعتماد اور تعاون کا اعتراف کرتے ہیں۔ بورڈ اللہ تعالیٰ سے کمپنی کی کامیابی، تمام اسٹیک ہولڈرز اور ملک کی خوشحالی کے لیے دعا گو ہے۔ منجانب بورڈ آف ڈائریکٹرز



محمد فاروق عثمانی
چیئر مین



فخر الدین عثمانی
سی ای او

کراچی:

29 اکتوبر 2026

BALANCE SHEET (UN-AUDITED)

AS AT SEPTEMBER 30, 2026

	Note	30-Sep-26 ----- (Rupees) -----	30-Jun-26 -----
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Property, plant and equipment	4	15,056,002	13,316,002
Investment property		608,008,849	608,008,849
Long-term investments	5	1	1
		<u>623,064,852</u>	<u>621,324,852</u>
CURRENT ASSETS			
Short-term investments	6	60,720,813	66,682,989
Trade deposits and advances		161,799	162,732
Taxation - net		4,112,642	3,494,503
Bank balances - current accounts		24,006,815	24,283,387
		<u>89,002,069</u>	<u>94,623,611</u>
Net assets in Bangladesh		1	1
Total assets		<u><u>712,066,922</u></u>	<u><u>715,948,464</u></u>
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL AND RESERVES			
Authorised capital 2,000,000 (2026: 2,000,000) ordinary shares of Rs. 10/- each		<u>20,000,000</u>	<u>20,000,000</u>
Issued, subscribed and paid-up capital		12,000,000	12,000,000
Reserves		<u>678,426,106</u>	<u>684,179,621</u>
		<u>690,426,106</u>	<u>696,179,621</u>
NON-CURRENT LIABILITY			
Deferred liability - staff gratuity		358,258	358,258
CURRENT LIABILITIES			
Trade and other payables		11,541,552	13,269,579
Unclaimed dividend		<u>9,741,006</u>	<u>6,141,006</u>
		<u>21,282,558</u>	<u>19,410,585</u>
TOTAL EQUITY AND LIABILITIES		<u><u>712,066,922</u></u>	<u><u>715,948,464</u></u>
CONTINGENCIES AND COMMITMENTS			
	7		

The annexed notes form an integral part of these financial statements.

Karachi:
29th October, 2026.


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Quamruddin Osmani
Director

PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

		For the Three Months ended 30th September, 2026	For the Three Months ended 30th September, 2025
	Note	----- (Rupees) -----	
Rental income		10,458,350	12,778,655
Administrative expenses		(5,232,451)	(4,597,884)
Financial Charges		(930)	(810)
		(5,233,381)	(4,598,694)
Other Income/Loss	8	(5,921,040)	9,993,943
Profit/Loss before income tax and final taxes		(696,071)	18,173,904
Final taxes		(7,103)	(68,542)
Profit/Loss before income tax		(703,174)	18,105,362
Taxation		(1,450,341)	(2,702,677)
Profit/Loss after taxation		(2,153,515)	15,402,685
Basic and diluted earnings per share		(1.79)	12.84

The annexed notes form an integral part of these financial information.

Karachi:
29th October, 2026.


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Qamruddin Osmani
Director

**STATEMENT OF CHANGES IN EQUITY
(UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026**

	Issued, subscribed and paid-up capital	RESERVES				Total equity
		Capital	General			
		Interest free loan from Directors Note: 5.17	Unappropriated profit	Fair value reserve for investment property	Gain on revaluation of investment at fair value through other comprehensive income	
Balance as at June 30, 2025	12,000,000	56,634,905	200,666,452	371,752,394	(342,401)	640,711,350
Net profit after tax for THREE months ended (July, 2025 to September, 2025).	-	-	15,402,685	-	-	15,402,685
Final dividend for the year ended June 30, 2025 @ Rs.2.5/- per Share i.e. 25%			(3,000,000)			(3,000,000)
Balance as at September 30, 2025	12,000,000	56,634,905	213,069,137	371,752,394	(342,401)	653,114,035
Net profit after tax for NINE months ended (Oct, 2025 to Jun, 2026).	-	-	43,065,586	-	-	43,065,586
Balance as at June 30, 2026	12,000,000	56,634,905	256,134,723	371,752,394	(342,401)	696,179,621
Net loss after tax for THREE months ended (July, 2026 to September, 2026).	-	-	(2,153,515)	-	-	(2,153,515)
Final dividend for the year ended June 30, 2026 @ Rs.3/- per Share i.e. 30%			(3,600,000)			(3,600,000)
Balance as at September 30, 2026	12,000,000	56,634,905	250,381,208	371,752,394	(342,401)	690,426,106

The annexed notes form an integral part of these financial information.

Karachi:

29th October, 2026.


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Quamruddin Osmani
Director

STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

	30-Sep-26 ----- (Rupees) -----	30-Sep-25 -----
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/Loss before taxation	(696,071)	18,173,904
Adjustments for non-cash charges and other items:		
Depreciation	589,018	339,434
Provision for gratuity	-	-
Loss / (gain) on remeasurement of short term investments	5,962,176	(9,541,875)
Gain on disposal of short term investments	-	(437,068)
Liabilities written back	-	-
Financial charges	930	810
	6,552,124	(9,638,699)
Operating profit before working capital changes	5,856,053	8,535,205
Movement in Working Capital		
(Increase) / Decrease in Current Assets		
Loans and advances	933	55,141
	933	55,141
Increase / (decrease) in Current Liabilities		
Trade and other payables	(1,728,027)	329,778
Cash generated from operations	4,128,959	8,920,124
Payments for:		
Taxes	(2,075,583)	(2,856,446)
Financial charges	(930)	(810)
Gratuity paid	-	-
Net cash inflow from operating activities	2,052,446	6,062,868
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(2,329,018)	(3,145,026)
Investment in properties & shares	-	(3,454,663)
Sale proceeds from disposal of short term investments	-	965,814
Net cash (outflow) from investing activities	(2,329,018)	(5,633,875)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid		
Net cash (outflow) from financing activities	-	-
Net increase in cash and bank balances	(276,572)	428,993
Cash and bank balances at beginning of the year	24,283,387	22,164,453
Cash and bank balances at end of the year	24,006,815	22,593,446

The annexed notes form an integral part of these financial statements.

Karachi:

29th October, 2026.


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Quamruddin Osmani
Director

NOTES ANNEXED TO THE FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2026

1 STATUS AND NATURE OF THE BUSINESS

Hafiz Limited ("the Company") is a Public Limited Company incorporated in 1951 under the repealed Companies Ordinance, 1984. The shares of the Company are listed on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi. Previously the principal activity of the Company was to deal in spinning of textile fibers and now the principal activity of the Company is to earn rentals on land and building.

2 BASIS OF PREPARATION

2.1 The preparation of these financial statements, in conformity with the approved accounting and reporting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual result may differ from the estimates.

2.2 During the preparation of these financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that were applies to the annual audited financial statements of the Company for the year ended June 30,2026.

2.3 These financial statements are presented in Pakistan Rupees which is also the Company's

3 SIGNIFICANT ACCOUNTING POLICIES

Accounting policies adopted for the preparation of these financial information are the same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2026.

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
		----- (Rupees) -----	
4 PROPERTY, PLANT AND EQUIPMENT	Note		
Operating fixed assets	4.1	15,056,002	13,316,002
Capital work in process - Civil works		-	-
		<u>15,056,002</u>	<u>13,316,002</u>
4.1 Movement in operating fixed assets:			
Opening - at net book value		13,316,002	5,078,355
Add: Addition during the period	4.1.1	2,329,018	11,009,844
		15,645,020	16,088,199
Less: Depreciation charged during the period		(589,018)	(2,144,066)
Less: Disposal/Write Off during the period - at net book value		-	(628,131)
		<u>(589,018)</u>	<u>(2,772,197)</u>
Closing - at net book value		<u>15,056,002</u>	<u>13,316,002</u>
4.1.1 Addition during the period			
Furniture and fixtures		2,329,018	2,318,068
Office Equipment		-	533,750
Vehicles		-	8,158,026
		<u>2,329,018</u>	<u>11,009,844</u>

5 LONG- TERM INVESTMENT

Quoted - at fair value through other comprehensive income

Pan Islamic Steamship Company Limited

275,000 (2026: 275,000) ordinary shares of Rs. 100/- each

Less: Provision for impairment

Change in fair value

(Un-audited) (Audited)
September 30, June 30,
2026 2026
----- (Rupees) -----

16,137	16,137
(16,136)	(16,136)
1	1
-	-
1	1

During the year 2015, Pan Islamic Steamship Company Limited shares were delisted from Pakistan Stock Exchange Limited due to which no trading is taking place in these shares. The Company has made full provision against it, leaving a token value of Rs.1.

6 SHORT-TERM INVESTMENTS

Quoted - at fair value through profit or loss

AISHA STEEL MILLS LIMITED

30,000 (2026: 30,000) ordinary shares of Rs. 10/- each

AMTEX LIMITED

140,000 (2026: 140,000) ordinary shares of Rs. 10/- each

AZGARD NINE LIMITED

10,000 (2026: 10,000) ordinary shares of Rs. 10/- each

QUANTUM DATA TECHNOLOGIES LTD

34,000 (2026: 34,000) ordinary shares of Rs. 10/- each

CNERGYICO PK LIMITED

325,000 (2026: 325,000) ordinary shares of Rs. 10/- each

COLONY TEXTILE MILLS LIMITED

210,000 (2026: 210,000) ordinary shares of Rs. 10/- each

DOST STEELS LIMITED

10,000 (2026: 10,000) ordinary shares of Rs. 10/- each

FAUJI FOODS LIMITED

160,000 (2026: 160,000) ordinary shares of Rs. 10/- each

GHAZI FABRICS INTERNATIONAL LIMITED

5,000 (2026: 5,000) ordinary shares of Rs. 10/- each

HIRA TEXTILE MILLS LIMITED

60,000 (2026: 60,000) ordinary shares of Rs. 10/- each

IMAGE PAKISTAN LTD

6,612 (2026: 6,612) ordinary shares of Rs. 10/- each

K-ELECTRIC LIMITED

1,300,000 (2026: 1,300,000) ordinary shares of Rs. 10/- each

NISHAT CHUNIAN LIMITED

15,000 (2026: 15,000) ordinary shares of Rs. 10/- each

(Un-audited) (Audited)
September 30, June 30,
2026 2026
----- (Rupees) -----

670,426	670,426
493,511	493,511
125,568	125,568
1,554,142	1,554,142
1,979,226	1,979,226
1,505,575	1,505,575
64,607	64,607
2,316,010	2,316,010
59,973	59,973
284,906	284,906
73,259	73,259
5,525,916	5,525,916
561,433	561,433

HAFIZ LIMITED

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- (Rupees) -----	
PAKISTAN INTERNATIONAL BULK TERMINAL		
65,000 (2026: 65,000) ordinary shares of Rs. 10/- each	668,930	668,930
PAKISTAN STOCK EXCHANGE LIMITED		
2,000 (2026: 2,000) ordinary shares of Rs. 10/- each	34,502	34,502
PAKISTAN TELECOMMUNICATION COMPANY LTD		
85,000 (2026: 85,000) ordinary shares of Rs. 10/- each	798,987	798,987
POWER CEMENT LIMITED		
620,000 (2026: 620,000) ordinary shares of Rs. 10/- each	4,955,361	4,955,361
SINDH MODARABA		
10,000 (2026: 10,000) ordinary shares of Rs. 10/- each	94,477	94,477
TARIQ GLASS INDUSTRIES LIMITED		
2,000 (2026: 2,000) ordinary shares of Rs. 10/- each	195,160	195,160
THE CRESCENT TEXTILE MILLS LIMITED		
5,000 (2026: 5,000) ordinary shares of Rs. 10/- each	85,608	85,608
WORLDCALL TELECOM LIMITED		
5,100,000 (2026: 5,100,000) ordinary shares of Rs. 10/- each	9,765,164	9,765,164
ZEPHYR TEXTILES LIMITED		
5,000 (2026: 5,000) ordinary shares of Rs. 10/- each	70,308	70,308
FAUJI FERTILIZER COMPANY LIMITED		
699 (2026: 699) ordinary shares of Rs. 10/- each	156,826	156,826
PAKISTAN STATE OIL COMPANY LIMITED		
3,500 (2026: 3,500) ordinary shares of Rs. 10/- each	969,325	969,325
PAKISTAN PETROLEUM LIMITED		
9,000 (2026: 9,000) ordinary shares of Rs. 10/- each	1,298,784	1,298,784
OIL & GAS DEVELOPMENT COMPANY LIMITED		
9,000 (2026: 9,000) ordinary shares of Rs. 10/- each	2,227,673	2,227,673
YOUSAF WEAVING MILLS LIMITED		
10,000 (2026: 10,000) ordinary shares of Rs. 10/- each	59,338	59,338
KOHINOOR SPINNING MILLS LIMITED		
500,000 (2026: 500,000) ordinary shares of Rs. 10/- each	4,674,836	4,674,836
HUSEIN INDUSTRIES LIMITED		
7,547 (2026: 7,547) ordinary shares of Rs. 10/- each	219,719	219,719
PIA HOLDING COMPANY LIMITED		
65,000 (2026: 65,000) ordinary shares of Rs. 10/- each	1,697,360	1,697,360
GHANI GLOBAL HOLDINGS LIMITED		
5,000 (2026: 5,000) ordinary shares of Rs. 10/- each	84,516	84,516
GHANI GLOBAL GLASS LIMITED		
15,000 (2026: 15,000) ordinary shares of Rs. 10/- each	151,791	151,791
FAST CABLES LIMITED		
10,000 (2026: 10,000) ordinary shares of Rs. 10/- each	255,517	255,517
DEWAN FAROOQUE MOTORS LIMITED		
25,000 (2026: 25,000) ordinary shares of Rs. 10/- each	588,075	588,075
HONDA ATLAS CARS (PAKISTAN) LIMITED		
1,000 (2026: 1,000) ordinary shares of Rs. 10/- each	300,448	300,448
LOADS LIMITED		
10,000 (2026: 10,000) ordinary shares of Rs. 10/- each	191,533	191,533
LOTTE CHEMICAL PAKISTAN LIMITED		
10,000 (2026: 10,000) ordinary shares of Rs. 10/- each	256,580	256,580
PAKISTAN REFINERY LIMITED		
10,000 (2026: 10,000) ordinary shares of Rs. 10/- each	359,040	359,040
GLAXOSMITHKLINE PAKISTAN LIMITED		
1,000 (2026: 1,000) ordinary shares of Rs. 10/- each	381,133	381,133
KOHINOOR TEXTILE MILLS LIMITED		
5,000 (2026: 5,000) ordinary shares of Rs. 10/- each	250,466	250,466
AMRELI STEELS LIMITED		
10,000 (2026: 10,000) ordinary shares of Rs. 10/- each	168,432	168,432
INTERNATIONAL STEELS LIMITED		
3,000 (2026: 3,000) ordinary shares of Rs. 10/- each	278,028	278,028

	46,452,469	46,452,469
Unrealised Gain on revaluation of investments	14,268,344	20,230,520
	<u>60,720,813</u>	<u>66,682,989</u>

7 CONTINGENCIES AND COMMITMENTS**7.1 Contingencies**

There is no significant change in the status of contingencies as disclosed in note 19.1 to the annual audited financial statements of the Company for the year ended June 30, 2026.

7.2 Commitments

There were no commitments outstanding as at September 30, 2026 (June 30, 2026 : Nil).

8 OTHER INCOME

	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	----- (Rupees) -----	
Dividend	41,136	15,000
Gain on disposal of short term investments	-	437,068
(Loss) / gain on remeasurement of short term investments	(5,962,176)	9,541,875
	<u>(5,921,040)</u>	<u>9,993,943</u>

9 AUTHORIZATION

These financial statements were authorised for issue by the Board of Directors of the Company on 29 October, 2026.

10 GENERAL

Figures have been rounded off the nearest rupee.

The annexed notes form an integral part of these financial information.

Karachi:

29th October, 2026.



Ali Mubeen Hashmi
CFO



Fakhruddin Usmani
CEO



Quamruddin Osmani
Director

SHAREHOLDERS IMPORTANT NOTICES

1. Submission of copies of CNIC (MANDATORY)

Pursuant to the directive of the Securities & Exchange Commission of Pakistan Circular No.EMD/D-II/Misc/2009-1342 dated April 4, 2013, CNIC numbers of shareholders are mandatorily required to be mentioned on dividend warrants. Shareholders are, therefore, requested to submit a copy of their CNIC (if not already provided) to the Company's Share Registrar, **M/s.F.D. Registrar Services Private Limited** 1705, 17th floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000.

2. Notice for unclaimed shares / Dividends

Pursuant to the requirement of Section 244 of the Companies Act, 2017 (the "Act"), now all companies are required to surrender physical shares/dividends which remain unclaimed or unpaid for over three years, as on May 30, 2014, to the Federal Government.

As per Company's record, there are some outstanding / physical shares/ dividends in respect of your above mentioned folio/account.

You are hereby requested to immediately lodge your claim to our share Registrar: **M/s F.D. Registrar Services Private Limited** 1705, 17th Floor, Saima Trade Tower 'A' I. I. Chundrigar Road, Karachi or our registered office: **Hafiz Limited** 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, along with relevant documents in support of your claim under a duly signed letter (in accordance with specimen signature recorded with the Company):

Please note that if the Company does not receive a claim from you within the aforesaid time period, then the Company shall proceed to deposit unclaimed physical shares / dividends in its possession, with the Federal Government pursuant to the provisions of sub section (2) of section 244 of the Act.

3. E-Dividend Mandate (Mandatory)

Under the provisions of Section 242 of the Companies Act, 2017 and the Companies (Distribution of Dividends) Regulations, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

Shareholders who have not yet submitted their International Bank Account Number (IBAN) are requested to fill in Electronic Credit Mandate Form and send it duly signed along with a copy of CNIC to the Registrar of the Company **M/S .F.D. Registrar Services Private Limited** 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000, in case of physical shares.

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services.

HAFIZ LIMITED

97 Alliance Building, 2nd floor, Moolaji Street, Mereweather, Tower, Karachi-74000. (Farooqi Masjid)

NOTICE OF MANDATORY PAYMENT OF DIVIDEND THROUGH ELECTRONIC MODE

Subsequent to promulgation of Companies Act, 2017, and as per section 242 of the said Act now it is mandatory for listed companies that dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders.

Keeping in view the same, all cash dividend, if declared, by the Company in future will be directly transferred in bank account. In order to enable us to follow the directives of the regulators in regard to payment of dividend only through electronic mode, you are requested to please provide/update your bank account detail in below mentioned format.

I hereby authorize **HAFIZ LIMITED** to directly credit cash dividend declared by it, if any, in the below mentioned bank account.

Bank Account Details of Transfer for Cash Dividend

**(Mandatory to provide)*

i) Shareholder's Detail	
Name of Company	
Name of shareholder	
Folio No/CDC Participants IDA/c No.	
CNIC No	
Passport No, (in case of foreign shareholder)**	
Land Line Phone Number	
Cell Number	
ii) Shareholder's Bank Detail	
Title of Bank Account	
Bank Account Number (24 Digital) IBAN - PK	
Bank's Name	
Branch Name and Address	

1. It is stated that the above-mentioned information is correct, that I will intimate the changes in the above mentioned information to the above addresses as soon as these occur.

(Signature of shareholder) _____

KINDLY NOTE: COMPANY MAY WITHHOLD THE PAYMENT OF DIVIDEND OF A MEMBER WHERE THE MEMBER HAS NOT PROVIDED THE COMPLETE INFORMATION OR DOCUMENTS AS SPECIFIED.

The shareholder who hold shares in physical form are requested to submit the above mentioned dividend mandate form after duly filled in to Company's Share Registrar office, M/s F.D. Registrar Services Private Limited 1705, 17th floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000 Shareholders who hold shares in Central Depository Company are requested to submit the above mentioned dividend mandate form after duly filled in to their participants/investor account services of the central depository company limited.

For any query, you may please contact us Tel # 02132440371 or email us at htm1951@hotmail.com

Mr. Umar Whatsapp No: +92 333 2557565

Thanking you.
Ali Muhammad Usmani
(Company Secretary)

Note: This is a computer generated letter and does not require signature.

*Please attach attested photocopy of CNIC

**Please attach attested photocopy of the Passport

BOOK POST
UNDER POSTAL CERTIFICATE

If undelivered please return to:

HAFIZ LIMITED

97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000