



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZTML/FR-Q-1/2027
Date: October 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Karachi.

Dear Sir,

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

We wish to inform you that the Board of Directors of Zahidjee Textile Mills Limited, in its meeting held on October 29, 2026, at 01:00 P.m. at the Company's Head Office, has approved the Financial Statements of the Company for the Period Ended September 30, 2026, and recommended the following:

i.	Cash Dividend	Nil
ii.	Bonus Shares	Nil
iii.	Right Shares	Nil

Financial Results

The following financial statements of the company are attached:

- CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
- CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
- CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
- CONDENSED INTERIM STATEMENT OF CASH FLOWS

The Share Transfer Books of the Company will be closed from October 23, 2026, to October 29, 2026 (both days inclusive).

The Quarterly Report of the company for Quarter ended September 30, 2026 will be transmitted through PUCARS within specified time.

Yours faithfully,

Company Secretary

CC: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad.

131-A, P-Street, Upper Mall, Lahore-Pakistan (54000)

Tel: +92 42 35777290-3 Email: cfo@zahidjee.com.pk URL: www.zahidjee.com.pk

ZAHIDJEE TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
As at September 30, 2026

		Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
	Note		
NON - CURRENT ASSETS			
Property, plant and equipment	3	18,093,011,555	18,394,279,467
Investment in subsidiary		-	800,000
Long term security deposits	4	4,975,784	4,975,784
		18,097,987,339	18,400,055,251
CURRENT ASSETS			
Stores, spares and loose tools		357,006,080	376,317,396
Stock in trade		7,442,344,427	6,028,266,789
Trade debts		4,041,220,184	3,799,083,417
Loans, advances and deposit		457,231,455	457,945,576
Prepayments		349,384,351	227,367,124
Other receivables		361,623,361	237,766,851
Short term investment	5	271,830,892	281,830,892
Tax refunds due from Government		736,102,434	985,620,134
Cash and bank balances		5,695,009,737	5,063,541,262
		19,711,752,921	17,457,739,441
Non-Current Assets			
Held for sale	6	800,000	-
		19,712,552,921	17,457,739,441
CURRENT LIABILITIES			
Trade and other payables		4,594,247,351	4,203,391,175
Interest / mark up payable		134,317,342	92,731,245
Short term borrowings		6,155,964,533	5,047,903,140
Unclaimed dividend		12,873,679	12,873,679
Current portion of long term finance		638,116,192	561,615,239
Provision for taxation - income tax		51,040,226	179,653,143
		11,586,559,323	10,098,167,621
		26,223,980,937	25,759,627,071
NON - CURRENT LIABILITIES			
Long term finance		468,071,183	621,073,089
Deferred liability			
Staff retirement gratuity		-	-
Deferred taxation		2,429,472,840	2,406,781,231
		2,897,544,023	3,027,854,320
CONTINGENCIES AND COMMITMENTS			
	7	-	-
Net worth		23,326,436,914	22,731,772,751
Represented by :			
Share capital		1,914,210,990	1,914,210,990
Capital reserves			
Merger reserve		366,258,513	366,258,513
Surplus on revaluation of			
property, plant and equipment		6,445,112,531	6,600,233,543
Revenue reserves		14,600,854,880	13,851,069,705
		23,326,436,914	22,731,772,751
		23,326,436,914	22,731,772,751

The annexed notes from 1 to 10 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ZAHIDJEE TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
For the quarter ended September 30, 2026

	Note	Un-Audited September 30, 2026 Rupees	Un-Audited September 30, 2025 Rupees
Sales		10,781,503,326	9,395,745,760
Cost of sales	8	9,965,362,094	8,606,575,347
Gross profit		816,141,232	789,170,413
Trading profit		8,133,711	-
Other income		287,697,113	267,198,733
		1,111,972,056	1,056,369,146
Distribution cost		87,695,394	84,839,338
Administrative expenses		76,295,753	59,425,378
Other operating expenses		59,919,119	34,177,748
Finance cost		191,836,652	228,549,477
		415,746,918	406,991,941
Profit for the period before levies and income tax		696,225,138	649,377,205
Levies		30,022,827	52,086,968
Profit for the period before taxation		666,202,311	597,290,237
Provision for taxation		72,153,448	112,444,592
Profit for the period		594,048,863	484,845,645
Earnings per share - Basic and diluted		3.10	2.53

The annexed notes from 1 to 10 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ZAHIDJEE TEXTILE MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
For the quarter ended September 30, 2026

	Un-Audited September 30, 2026 Rupees	Un-Audited September 30, 2025 Rupees
Profit for the period	594,048,863	484,845,645
Other comprehensive income		
Items that will not be subsequently reclassified to profit or loss :		
Surplus on revaluation of property, plant and equipment arisen during the period	-	-
Related deferred tax	-	-
	-	-
Total comprehensive income for the period	<u>594,048,863</u>	<u>484,845,645</u>

The annexed notes from 1 to 10 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ZAHIDJEE TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
For the quarter ended September 30, 2026

	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL	CAPITAL RESERVES			REVENUE RESERVES			Total
		Merger reserve	Surplus on revaluation of property, plant and equipment	Sub total	General reserve	Unappropriated profit	Sub total	
----- R u p e e s -----								
Balance as at July 01, 2025	1,914,210,990	366,258,513	6,574,220,175	6,940,478,688	300,000,000	11,710,834,017	12,010,834,017	20,865,523,695
Total comprehensive income for the year								
Profit for the year	-	-	-	-	-	1,338,263,461	1,338,263,461	1,338,263,461
Other comprehensive income								
Surplus on revaluation of property, plant and equipment arisen during the year	-	-	-	-	-	-	-	-
Related deferred tax	-	-	-	-	-	-	-	-
	-	-	-	-	-	1,338,263,461	1,338,263,461	1,338,263,461
Incremental depreciation on revalued assets for the year-net of deferred tax	-	-	(465,385,947)	(465,385,947)	-	465,385,947	465,385,947	-
Surplus realised on disposal								
of property, plant and equipment - net of deferred tax	-	-	(36,586,280)	(36,586,280)	-	36,586,280	36,586,280	-
Adjustment of deferred tax for the year	-	-	527,985,595	527,985,595	-	-	-	527,985,595
Balance as at June 30, 2026	1,914,210,990	366,258,513	6,600,233,543	6,966,492,056	300,000,000	13,551,069,705	13,851,069,705	22,731,772,751
Total comprehensive income for the Period								
Profit for the Period	-	-	-	-	-	594,048,863	594,048,863	594,048,863
Other comprehensive income	-	-	-	-	-	-	-	-
	-	-	-	-	-	594,048,863	594,048,863	594,048,863
Incremental depreciation on revalued assets for the period - net of deferred tax	-	-	(106,078,045)	(106,078,045)	-	106,078,045	106,078,045	-
Surplus realised on disposal								
of property, plant and equipment - net of deferred tax	-	-	(49,658,267)	(49,658,267)	-	49,658,267	49,658,267	-
Adjustment of deferred tax for the period	-	-	615,300	615,300	-	-	-	615,300
Balance as at September 30, 2026	1,914,210,990	366,258,513	6,445,112,531	6,811,371,044	300,000,000	14,300,854,880	14,600,854,880	23,326,436,914

The annexed notes from 1 to 10 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ZAHIDJEE TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS
For the quarter ended September 30, 2026

	Note	Un-Audited September 30, 2026 Rupees	Un-Audited September 30, 2025 Rupees
a) CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period before levies and income tax		696,225,138	649,377,205
Adjustment for:			
Depreciation of property, plant and equipment	3.2	393,956,089	360,246,989
Provision for staff retirement gratuity	12.2	-	26,666,660
Profit on deposits	10	(137,411,740)	(56,490,669)
Dividend income	10	(6,149,135)	-
Loss on disposal of operating assets - net	13	8,618,319	2,487,469
Provision for doubtful debts	29	-	-
Plot cancellation charges	30	-	-
Loss / (gain) on disposal of short term investment	10	-	-
Balances written (back) - net	10	(37,106,624)	(653,075)
Fair value (gain) on short term investments	10	(35,859,354)	(34,077,034)
Finance cost	14	191,836,652	228,549,477
Operating cash flows before working capital changes		1,074,109,345	1,176,107,023
Changes in working capital			
Decrease / (increase) in current assets			
Stores, spares and loose tools		19,311,316	(12,247,841)
Stock in trade		(1,312,180,112)	297,550,530
Trade debts		(242,136,767)	132,189,210
Loans, advances and deposit		714,121	(305,287,712)
Prepayments		(122,017,227)	(72,816,273)
Other receivables		(123,856,510)	(19,868,713)
Tax refunds due from Government- sales tax		249,517,700	74,785,201
Increase in current liabilities			
Trade and other payables		390,856,176	(228,849,462)
		(1,139,791,303)	(134,545,059)
Cash generated from operating activities		(65,681,958)	1,041,561,964
Finance cost paid		(150,250,555)	(248,412,333)
Gratuity paid		-	-
Income tax paid		(24,317,798)	(16,620,520)
Net cash generated from / (used in) operating activities		(240,250,311)	776,529,111

	Note	Un-Audited September 30, 2026 Rupees	Un-Audited September 30, 2025 Rupees
b) CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property, plant and equipment		(145,820,416)	(9,305,851)
Capital work in progress	3.3	(49,192,834)	-
Proceeds from disposal of operating assets		6,011,666	22,200,157
Long term security deposits refunded		-	(58,892,246)
Proceeds from disposal of short term investment		-	66,946,823
Profit on deposits		23,010,795	56,490,669
Dividend received		6,149,135	-
Net cash (used in) / generated from investing activities		<u>(159,841,654)</u>	<u>77,439,551</u>
c) CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term finance	11.1	(76,500,953)	(254,285,945)
(Decrease) / increase in short term borrowings - net		1,108,061,393	(782,979,777)
Dividend paid		-	-
Net cash (used in) / generated from financing activities		<u>1,031,560,440</u>	<u>(1,037,265,722)</u>
Net increase / (decrease) in cash and cash equivalents (a+b+c)		631,468,475	(183,297,059)
Cash and cash equivalents at the beginning of the year		5,063,541,262	4,070,690,472
Cash and cash equivalents at the end of the year		<u><u>5,695,009,737</u></u>	<u><u>3,887,393,413</u></u>

The annexed notes from 1 to 10 form an integral part of these financial statements.


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