

LEINER PAK GELATINE LTD., LAHORE.

RESOLUTION

Resolved that

The minutes of the Annual General Meeting held on October 28, 2025 were read out by the Company Secretary and unanimously confirmed.

Chief Executive of the Company briefed the shareholders about overall economic environment of the Country. While briefing he told that in the financial year 2025-26 Pakistan's economy experienced gradual improvement in economic activity through improved fiscal management, exchange rate stability and relatively contained inflation. However, the operating environment became increasingly challenging following the escalation of the Middle East Conflict, which resulted in greater uncertainty volatility in international energy prices and increased transportation and logistics cost. These developments remained challenging for industries exposed to energy, imported materials, transportation and discretion of consumer spending.

Chief Executive of the company also discussed about the financial performance of the Company. During discussion, it was told that this year company registered its top line at Rs.1.626 billion as compared to Rs.1.629 billion sales in previous year. Although the company's turnover remained broadly in line with immediate preceding year, the anticipated growth could not be achieved. The performance was mainly impacted by heightened volatility and instability resulting from West Asian Crises which adversely affected overall business activity. During discussion challenges faced by export sales were also highlighted.

Chief Executive also apprised that company remained exposed to significant cost pressure during the year. Substantial increase in prices of energy, raw materials and other imported inputs resulted increase in the overall cost of production. The combined impact of subdued economic activity and elevated input costs also contributed to lower production volumes, compressed company's margin and restricted the profit after tax to Rs. 0.293 million for the year.

The Audited Accounts for the year ended June 30, 2026 together with the directors' and Auditors' Report thereon were received. Some of the shareholders also made certain inquiries about financial performance of the company, capacity utilization of the company in terms of percentage of total installed capacity and future prospects, of the company. These queries were also properly replied by the Chief Executive and Director Finance present in the Annual General Meeting. After discussion on financials, the accounts were adopted unanimously.

M/s. M. Almas & Co., Chartered Accountants (the Retiring Auditors) were re-appointed as Auditors of the Company for the year ending 30th June, 2027 on the remuneration to be determined by the Board.

There being no other business and the meeting was adjourned with a vote of Thanks to the Chair.

CERTIFIED TRUE COPY
For Leiner Pak Gelatine Ltd.,
Alman Akmal
Company Secretary

CHAIRMAN