



CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX: 92-21-3568 4336 & 3568 3410, Website: www.centurypaper.com.pk, E-mail: mansoor-ahmed@centurypaper.com.pk

October 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

HAND DELIVERY

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

We have to inform you that the Board of Directors of our Company in their meeting held on October 29, 2026 at 12:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements of the Company for the quarter ended September 30, 2026.

The financial statements of the Company are attached, as under:

1. Statement of Profit or Loss along with appropriations, (Loss)/Earnings Per Share and comparative figures of immediately preceding corresponding period;
2. Statement of Financial Position;
3. Statement of Changes in Equity; and
4. Statement of Cash Flows.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For **CENTURY PAPER & BOARD MILLS LIMITED**


(MANSOOR AHMED)

Company Secretary

Encl: As above

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



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CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Quarter ended	
	September 30, 2026	September 30, 2025
	(Rupees in thousands)	
Turnover - net	9,716,816	10,637,306
Cost of sales	(9,069,269)	(10,057,842)
Gross profit	647,547	579,464
General and administrative expenses	(288,292)	(287,157)
Selling expenses	(28,652)	(27,155)
Distribution expenses	(44,028)	(34,042)
Other operating charges		
Workers' Profit Participation Fund	-	(1,312)
Workers' Welfare Fund	-	(499)
Others	(15,314)	(8,493)
	(15,314)	(10,304)
Other income	73,652	86,627
Operating profit	344,913	307,433
Finance cost	(407,661)	(282,997)
(Loss) / Profit before income tax and levy	(62,748)	24,436
Levy-Minimum tax differential	(122,098)	(126,495)
Loss before income tax	(184,846)	(102,059)
Taxation		
Current	-	(10,488)
Deferred	-	125,842
	-	115,354
(Loss) / Profit for the period	(184,846)	13,295
 (Loss) / Earnings per share - basic and diluted (Rupee)	 (0.46)	 0.03



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CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT SEPTEMBER 30, 2026

	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
	(Rupees in thousands)	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	10,523,754	10,686,493
Intangible assets	22,293	8,406
Long-term advances	-	5,065
Long-term deposits	14,751	14,753
	<u>10,560,798</u>	<u>10,714,717</u>
CURRENT ASSETS		
Stores and spares	4,272,197	3,969,162
Stock-in-trade	8,648,915	8,856,501
Trade debts	6,656,480	5,954,124
Advances	182,659	151,337
Trade deposits and short term prepayments	517,539	580,283
Other receivables	44,032	129,233
Tax refunds due from Government	1,397,520	1,430,488
Taxation - net	524,512	544,947
Cash and bank balances	826,104	919,360
	<u>23,069,958</u>	<u>22,535,435</u>
TOTAL ASSETS	<u>33,630,756</u>	<u>33,250,152</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
1,000,000,000 (June 30, 2026: 1,000,000,000) ordinary shares of Rs. 10 each	<u>10,000,000</u>	<u>10,000,000</u>
Issued, subscribed and paid-up share capital		
401,712,926 (June 30, 2026: 401,712,926) ordinary shares of Rs. 10 each	<u>4,017,129</u>	<u>4,017,129</u>
Reserves	<u>9,169,072</u>	<u>9,353,918</u>
	<u>13,186,201</u>	<u>13,371,047</u>
NON - CURRENT LIABILITIES		
Long-term financing	2,390,491	2,627,183
Lease liabilities against right of use assets	85,274	87,846
Deferred taxation	602,527	602,527
Deferred capital grant	39,085	45,513
Sindh infrastructure cess	276,628	417,995
	<u>3,394,005</u>	<u>3,781,064</u>
CURRENT LIABILITIES		
Trade and other payables	5,713,549	5,813,510
Short-term borrowings	8,564,074	8,103,521
Interest and mark-up accrued	337,182	266,907
Current portion of :		
Long-term lease liabilities against right of use assets	9,357	10,313
Current portion of Sindh infrastructure cess	256,739	100,061
Deferred capital grant	36,590	43,687
Long-term financing	2,131,549	1,758,532
Unclaimed dividend	1,510	1,510
	<u>17,050,550</u>	<u>16,098,041</u>
TOTAL EQUITY AND LIABILITIES	<u>33,630,756</u>	<u>33,250,152</u>
CONTINGENCIES AND COMMITMENTS		



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CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Quarter ended	
	September 30, 2026	September 30, 2025
	(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash (used in) / generated from operations	(139,890)	2,547,547
Finance cost paid	(308,554)	(265,683)
Taxes paid	(101,663)	(126,974)
Gratuity paid	-	(6,415)
Workers' Profit Participation Fund paid	(27,392)	-
Long-term advances	5,065	6,111
Long-term deposits	-	-
Net cash (used in) / generated from operating activities	(572,434)	2,154,588
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(101,177)	(268,822)
Proceeds from sale of property, plant and equipment	531	-
Net cash used in investing activities	(100,646)	(268,822)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceed from long-term financing from banking companies	500,000	-
Repayment of long-term financing from banking companies	(377,200)	(383,052)
Principle paid on lease liability	(3,528)	(3,438)
Net cash generated from / (used in) financing activities	119,272	(386,490)
Net (decrease) / increase in cash and cash equivalents	(553,809)	1,499,276
Cash and cash equivalents at the beginning of the period	(7,184,161)	(5,908,057)
Cash and cash equivalents at the end of the period	(7,737,970)	(4,408,781)
CASH AND CASH EQUIVALENTS		
Cash and bank balances	826,104	1,158,634
Short-term borrowings	(8,564,074)	(5,567,415)
	(7,737,970)	(4,408,781)



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CENTURY PAPER & BOARD MILLS LIMITED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Issued, subscribed and paid-up capital	Reserves								Sub-total	Total	Total
		Capital			Revenue		General reserve	Unappropriated profit				
		Share premium	Merger reserve	Redemption reserve	Total							
						(Rupees in thousands)						
Balance as at July 1, 2025 (Audited)	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	697,308		9,398,268	6,497,308	13,415,397	
Total comprehensive income for the period ended September 30, 2025	-	-	-	-	-	-	13,295		13,295	13,295	13,295	
Profit for the period	-	-	-	-	-	-			-	-	-	
Other comprehensive income / (loss)	-	-	-	-	-	-			-	-	-	
Balance as at September 30, 2025 (Un-audited)	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	710,603		9,411,563	6,510,603	13,428,692	
Balance as at July 1, 2026 (Audited)	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	652,958		9,353,918	6,452,958	13,371,047	
Total comprehensive income for the period ended September 30, 2026	-	-	-	-	-	-	(184,846)		(184,846)	(184,846)	(184,846)	
Loss for the period	-	-	-	-	-	-			-	-	-	
Other comprehensive income / (loss)	-	-	-	-	-	-			-	-	-	
Balance as at September 30, 2026 (Un-audited)	4,017,129	1,822,122	7,925	1,070,913	2,900,960	5,800,000	468,112		9,169,072	6,268,112	13,186,201	