



INTERNATIONAL LIMITED

AN ISO 9001:2015, ISO 22000:2018, HACCP & HALAL CERTIFIED COMPANY



The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SIL/PSX/02/26
29 October 2026

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, **29 October 2026 at 12:00 pm, at Lahore**, has **approved Un-Audited Condensed Interim Financial Statements** of the Company for the quarter ended 30 September 2026 and recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT ISSUE	NIL
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

Following financial statements of the Company for the quarter ended 30 September 2026 are attached as "annexure":

- Statement of Profit or Loss and Statement of Comprehensive Income;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Interim Financial Statements of the Company for the quarter ended 30 September 2026 will be transmitted through PUCARS.

Yours Sincerely,

Khurram Babar
Company Secretary



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Pakistan.
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Multan Warehouse:
Near Babar Chowk Opposite P.S.O.
Filling Station, Southern Bypass,
Multan.
Phone: +92 306 0515723
Email : sil-mtn@shezan.com

Gujranwala Sales Office:
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SHEZAN INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
 FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Note	30 September	
		2026	2025
		Rupees in thousand	
Revenue from contracts with customers-net		2,595,206	2,486,496
Cost of revenue		(1,838,733)	(1,816,635)
Gross profit		756,473	669,861
Distribution expenses		(383,180)	(341,531)
Administrative expenses		(126,062)	(117,201)
Other operating expenses		(48,908)	(47,581)
		(558,150)	(506,313)
Operating profit		198,323	163,548
Other income		21,617	19,749
Finance costs		(52,964)	(39,931)
Profit before levy and income tax		166,976	143,366
Taxation / levy		(43,325)	(32,009)
Net profit for the period		123,651	111,357
Other comprehensive income			
Items that will not be reclassified to profit or loss in subsequent periods:			
Unrealized (loss) / gain on remeasurement of investment designated at fair value through OCI:		(2,599)	1,650
Total comprehensive income		121,052	113,007
Earnings per share - basic and diluted (Rupees)	10	12.80	11.52

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

 Director

 Chief Executive



 Chief Financial Officer

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SHEZAN INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

AS AT 30 SEPTEMBER 2026		(Un-Audited) 30 September 2026	(Audited) 30 June 2026
	Note	Rupees in thousand	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	1,182,360	1,141,624
Long-term investment	7	12,087	14,686
Long-term receivables and prepayments		127	218
Long-term deposits		12,969	12,969
Deferred tax asset - net		5,402	5,402
		1,212,945	1,174,899
CURRENT ASSETS			
Stores and spares		242,897	256,347
Stock in trade		1,800,213	1,875,547
Trade receivables		1,128,013	672,215
Loans and advances		427,517	313,332
Trade deposits, prepayments and other receivables		25,864	4,700
Prepaid levy and Taxation		223,703	216,170
Cash and bank balances		76,632	101,219
		3,924,839	3,439,530
TOTAL ASSETS		5,137,784	4,614,429
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital (10 million shares of Rs.10/- each)		100,000	100,000
Issued, subscribed and paid up share capital		96,631	96,631
Capital reserve - merger reserve		5,000	5,000
Revenue reserve		1,885,836	1,764,784
TOTAL EQUITY		1,987,467	1,866,415
NON-CURRENT LIABILITIES			
Long-term loans		-	33,334
Lease liabilities		36,415	38,840
		36,415	72,174
CURRENT LIABILITIES			
Trade and other payables		1,181,731	1,157,592
Contract liabilities		127,381	68,425
Unclaimed dividend		21,312	21,312
Accrued markup		46,475	39,850
Current portion of non current liabilities		152,606	153,647
Short-term borrowings	8	1,561,273	1,213,018
Refund liability		23,124	21,996
		3,113,902	2,675,840
TOTAL LIABILITIES		3,150,317	2,748,014
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		5,137,784	4,614,429

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer



SHEZAN INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

	Capital Reserve		Revenue Reserve				Total
	Share Capital	Merger Reserve	General Reserve	Unrealized gain on remeasurement of Investments - available for sale	Unappropriated (loss) / profits	Sub total	
Rupees in thousand							
Balance as on 30 June 2025	96,631	5,000	2,000,000	5,925	(532,898)	1,473,027	1,574,658
Profit for the quarter ended 30 September 2025	-	-	-	-	111,357	111,357	111,357
Other comprehensive income	-	-	-	1,650	-	1,650	1,650
Total comprehensive Income	-	-	-	1,650	111,357	113,007	113,007
Balance as on 30 September 2025	96,631	5,000	2,000,000	7,575	(421,541)	1,586,034	1,687,665
Balance as on 01 July 2026	96,631	5,000	2,000,000	10,774	(245,990)	1,764,784	1,866,415
Profit for the qaurter ended 30 September 2026	-	-	-	-	123,651	123,651	123,651
Other comprehensive loss	-	-	-	(2,599)	-	(2,599)	(2,599)
Total comprehensive income	-	-	-	(2,599)	123,651	121,052	121,052
Balance as at 30 September 2026	96,631	5,000	2,000,000	8,175	(122,339)	1,885,836	1,987,467

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer



SHEZAN INTERNATIONAL LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-Audited)
 FOR THE QUARTER ENDED 30 SEPTEMBER 2026

Cash flows from operating activities:

Cash generated from operations

Profit before taxation / levy

Adjustments to reconcile loss before tax to net cash flows:

Depreciation

Finance costs

Profit on bank deposits

Provision for doubtful debts

Loss on disposal of property, plant and equipment

Operating profit before working capital changes

Working capital changes

(Increase) in current assets

Stores and spares

Stock in trade

Trade receivables

Loans and advances

Trade deposits, short-term prepayments and other deposits

Increase / (decrease) in current liabilities

Trade and other payables

Contract liabilities

Refund liability

Cash (used in) operations

Profit on bank deposits received

Income tax paid

Long-term deposits

Long-term prepayments

Net cash flows (used in) operating activities

Cash flows from investing activities

Purchase of property, plant and equipment

Sale proceeds from disposal of property, plant and equipment

Net cash used in investing activities

Cash flows from financing activities

Repayment of lease liability

Short-term borrowings obtained - net

Long term loan (re-paid) / obtained

Finance costs paid

Net cash flows generated from financing activities

Net (decrease) in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

	30 September 2026	2025
	Rupees in thousand	
Cash generated from operations	166,976	143,366
Profit before taxation / levy	48,353	43,086
Adjustments to reconcile loss before tax to net cash flows:		
Depreciation	52,964	39,931
Finance costs	-	(19)
Profit on bank deposits	9,600	12,000
Provision for doubtful debts	469	2,585
Loss on disposal of property, plant and equipment	111,386	97,583
Operating profit before working capital changes	278,362	240,949
Working capital changes		
(Increase) in current assets		
Stores and spares	13,450	7,511
Stock in trade	75,334	(72,942)
Trade receivables	(465,398)	(208,899)
Loans and advances	(114,185)	10,528
Trade deposits, short-term prepayments and other deposits	(21,164)	(9,780)
	(511,963)	(273,582)
Increase / (decrease) in current liabilities		
Trade and other payables	24,139	(228,994)
Contract liabilities	58,956	(25,908)
Refund liability	1,128	-
	84,223	(254,902)
Cash (used in) operations	(149,378)	(287,535)
Profit on bank deposits received	-	19
Income tax paid	(50,858)	(54,031)
Long-term deposits	-	(800)
Long-term prepayments	91	-
Net cash flows (used in) operating activities	(200,145)	(342,347)
Cash flows from investing activities		
Purchase of property, plant and equipment	(95,161)	(30,160)
Sale proceeds from disposal of property, plant and equipment	5,603	211
Net cash used in investing activities	(89,558)	(29,949)
Cash flows from financing activities		
Repayment of lease liability	(3,466)	(2,087)
Short-term borrowings obtained - net	348,255	294,816
Long term loan (re-paid) / obtained	(33,334)	-
Finance costs paid	(46,339)	(35,450)
Net cash flows generated from financing activities	265,116	257,279
Net (decrease) in cash and cash equivalents	(24,587)	(115,017)
Cash and cash equivalents at the beginning of the period	101,219	162,838
Cash and cash equivalents at the end of the period	76,632	47,821

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Director

Chief Executive

Chief Financial Officer

