



BECO STEEL
WE STRENGTHEN YOUR DREAMS

QUARTERLY REPORT

For the quarter ended 30 September 2026 (Un-audited)



BECO STEEL LIMITED

www.becosteel.com

Q1 2026-27

THE COMPANY

Company Information

BOARD OF DIRECTORS

Mr. Muhammad Zain-ul-Afaq	Chairman, non-executive
Mr. Muhammad Ali Shafique Chaudhry	Chief Executive Officer
Ms. Afifa Shafique	Executive
Mr. Muhammad Hashim Tareen	Independent
Khawaja Gul Muhammad	Independent
Mrs. Shabana Shafique	Non-executive
Miss Eman Shafique	Non-executive

AUDIT COMMITTEE

Mr. Muhammad Hashim Tareen	Chairman
Mrs. Shabana Shafique	Member
Miss Eman Shafique	Member

HR & REMUNERATION COMMITTEE

Mr. Muhammad Hashim Tareen	Chairman
Mr. Muhammad Ali Shafique Chaudhry	Member
Mrs. Shabana Shafique	Member
Miss Eman Shafique	Member

CHIEF FINANCIAL OFFICER

Ms. Afifa Shafique

COMPANY SECRETARY

Mr. Abdul Shakoor

HEAD OF INTERNAL AUDIT

Mr. Saleem Marwat

EXTERNAL AUDITORS

Malik Haroon Ahmad & Co.
Chartered Accountants

SHARE REGISTRAR

Hameed Majeed Associates (Private) Limited
H.M. House, 7-Bank Square, Lahore

REGISTERED OFFICE

79 - Peco Road, Badami Bagh,
Lahore, Pakistan

BANKERS

JS Bank Limited
Habib Metropolitan Bank Limited
Soneri Bank Limited
Meezan Bank Limited
Bank Alfalah Limited
The Bank of Punjab
United Bank Limited
Faysal Bank Limited
MCB Bank Limited

STOCK EXCHANGE LISTING

Pakistan Stock Exchange Limited
Symbol: BECO

WEBSITE

www.becosteel.com

REPORTS OF THE BOARD

Directors' Report

Dear Shareholders,

The Board of Directors of Beco Steel Limited is pleased to present the un-audited condensed interim financial statements of the Company for the first quarter ended 30 September 2026.

Financial highlights

Rupees			
Quarter ended 30 September	2026	2025	Change %
Sales	1,476,203,983	2,316,597,878	(36.28)
Gross profit	172,315,033	223,663,051	(22.96)
Operating profit	134,021,135	178,783,237	(25.04)
Profit before taxation	136,119,588	178,912,483	(23.92)
Taxation	(18,452,550)	(28,957,472)	(36.28)
Profit after taxation	117,667,038	149,955,011	(21.53)
Earnings per share - basic and diluted (Rs.)	0.09	0.12*	

* Restated for the 10-for-1 sub-division of shares effective 15 November 2025 (note 8.2).

Business and financial review

Sales for the quarter were Rs. 1,476.20 million compared with Rs. 2,316.60 million in the corresponding quarter of last year. Gross profit was Rs. 172.32 million (2025: Rs. 223.66 million), and the gross margin improved to 11.67% from 9.65%. Administrative and general expenses decreased to Rs. 37.00 million from Rs. 42.39 million. Profit after taxation was Rs. 117.67 million (2025: Rs. 149.96 million), giving earnings per share of Rs. 0.09 (2025: Rs. 0.12, restated).

Financial position and cash flow

At 30 September 2026 total assets were Rs. 6,474.50 million (30 June 2026: Rs. 7,635.75 million) and equity was Rs. 3,624.90 million (30 June 2026: Rs. 3,537.23 million). Trade debts reduced to Rs. 844.14 million from Rs. 2,125.06 million, and trade and other payables reduced to Rs. 2,654.37 million from Rs. 3,903.28 million. Operating activities generated net cash of Rs. 50.55 million, and Rs. 30.00 million of the loan from directors was repaid during the quarter.

Projects

Construction of the 5 MW solar power project at the Company's Lahore units, which began in February 2026, is in progress.

Dividend

The Board has not declared any dividend for the quarter.

Future outlook

Management will continue to focus on better capacity utilisation, cost control, lower energy costs through the solar project, and timely recovery of receivables.

Acknowledgement

The Board thanks the Company's customers, suppliers, bankers, shareholders, employees and regulators for their continued support and trust.

For and on behalf of the Board


Miss Eman Shafique

Director

Lahore · 29 October 2026



Mr. Muhammad Ali Shafique Chaudhry

Chief Executive Officer

ڈائریکٹرز کی جائزہ رپورٹ

معزز شیئر ہولڈرز،

بیکو اسٹیل لمیٹڈ کا بورڈ آف ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کے لیے کمپنی کے غیر آڈٹ شدہ مختصر عبوری مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کرتا ہے۔

مالیاتی جھلکیاں (روپے)

سہ ماہی مختتمہ 30 ستمبر	2026	2025	تبدیلی %
فروخت	1,476,203,983	2,316,597,878	(36.28)
مجموعی منافع	172,315,033	223,663,051	(22.96)
آپریٹنگ منافع	134,021,135	178,783,237	(25.04)
قبل از ٹیکس منافع	136,119,588	178,912,483	(23.92)
ٹیکس	(18,452,550)	(28,957,472)	(36.28)
بعد از ٹیکس منافع	117,667,038	149,955,011	(21.53)
فی حصص آمدنی - بنیادی و تحلیل شدہ (روپے)	0.09	0.12*	

* 15 نومبر 2025 سے مؤثر حصص کی 1 کے بدلے 10 تقسیم کے مطابق دوبارہ بیان کردہ (نوٹ 8.2)۔

کاروباری اور مالیاتی جائزہ

زیر جائزہ سہ ماہی کے دوران کمپنی کی فروخت 1,476.20 ملین روپے رہی جو گزشتہ سال کی اسی سہ ماہی میں 2,316.60 ملین روپے تھی۔ مجموعی منافع 172.32 ملین روپے رہا (گزشتہ سال: 223.66 ملین روپے) جبکہ مجموعی منافع کی شرح 9.65% سے بڑھ کر 11.67% ہو گئی۔ انتظامی اور عمومی اخراجات 42.39 ملین روپے سے کم ہو کر 37.00 ملین روپے رہے۔ بعد از ٹیکس منافع 117.67 ملین روپے رہا (گزشتہ سال: 149.96 ملین روپے) اور فی حصص آمدنی 0.09 روپے رہی (گزشتہ سال: 0.12 روپے، دوبارہ بیان کردہ)۔

مالیاتی پوزیشن اور نقد بہاؤ

30 ستمبر 2026 کو کمپنی کے کل اثاثے 6,474.50 ملین روپے (30 جون 2026: 7,635.75 ملین روپے) اور ایکویٹی 3,624.90 ملین روپے (30 جون 2026: 3,537.23 ملین روپے) تھی۔ تجارتی قرضہ جات 2,125.06 ملین روپے سے کم ہو کر 844.14 ملین روپے اور تجارتی و دیگر واجبات 3,903.28 ملین روپے سے کم ہو کر 2,654.37 ملین روپے رہ گئے۔ آپریٹنگ سرگرمیوں سے 50.55 ملین روپے خالص نقد حاصل ہوا، اور سہ ماہی کے دوران ڈائریکٹرز کے قرض میں سے 30.00 ملین روپے واپس کیے گئے۔

منصوبے

کمپنی کے لاہور یونٹس میں 5 میگاواٹ سولر پاور منصوبے کی تعمیر، جو فروری 2026 میں شروع ہوئی، جاری ہے۔

منافع منقسمہ

بورڈ نے اس سہ ماہی کے لیے کسی منافع منقسمہ کا اعلان نہیں کیا۔

مستقبل کا لائحہ عمل

انتظامیہ پیداواری صلاحیت کے بہتر استعمال، لاگت پر کنٹرول، سولر منصوبے کے ذریعے توانائی کے اخراجات میں کمی اور واجب الوصول رقوم کی بروقت وصولی پر توجہ جاری رکھے گی۔

اظہار تشکر

بورڈ کمپنی کے صارفین، سپلائرز، بینکوں، شیئر ہولڈرز، ملازمین اور ریگولیٹری اداروں کا ان کے مسلسل تعاون اور اعتماد پر شکریہ ادا کرتا ہے۔

منجانب بورڈ



جناب محمد علی شفیق چوہدری
چیف ایگزیکٹو آفیسر



مس ایمان شفیق
ڈائریکٹر

لاہور 29 اکتوبر 2026

BECO STEEL LIMITED
CONDENSED QUARTERLY STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 30 SEPTEMBER 2026

	Note	30-Sep-2026 Rupees	30-June-2026 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital:			
3,000,000,000 ordinary shares of Rs.1 each			
(30 June 2025: 150,000,000 ordinary shares of Rs.10 each)	1	3,000,000,000	3,000,000,000
Issued, subscribed and paid up capital			
1,249,625,100 ordinary shares of Rs. 1. each fully paid in cash			
(30 June 2025: 124,962,510 ordinary shares of Rs. 10. each)		1,249,625,100	1,249,625,100
Share Premium		1,999,250,200	1,999,250,200
Loan from directors	5	252,184,420	282,184,420
Revenue reserve			-
Accumulated profit/ (loss)		123,842,181	6,175,143
		3,624,901,901	3,537,234,863
Non current liabilities			
Deferred taxation		134,399,908	134,399,908
Lease liabilities		39,177,159	39,177,159
		173,577,067	173,577,067
Current liabilities			
Trade and other payable		2,654,373,908	3,903,284,342
Unclaimed dividend		4,911,563	4,911,563
Short term borrowings			
Current portion of lease liabilities		16,739,089	16,739,089
		2,676,024,560	3,924,934,994
Contingencies and commitments	6	-	-
		6,474,503,528	7,635,746,924
ASSETS			
Non current assets			
Property, plant and equipment		3,543,430,040	3,560,465,489
Right-of-use-assets		60,408,423	60,408,423
Security deposit		10,111,481	10,111,481
Long term deposits		450,000	450,000
		3,614,399,944	3,631,435,393
Current assets			
Stock in Trade		1,226,438,279	1,327,317,279
Stores, spares and loose tools		1,178,286	528,059
Trade debts		844,138,419	2,125,062,267
Advances, deposits and prepayments		279,942,445	74,666,294
Income tax due from Government		493,368,233	466,573,932
Other recieveable		-	
Cash and bank balances		15,037,922	10,163,700
		2,860,103,584	4,004,311,531
		6,474,503,528	7,635,746,924

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

BECO STEEL LIMITED
CONDENSED QUARTERLY STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

		Quarter ended	
		30/Sep/2026	30/Sep/2025
	Note	Rupees	Rupees
Sales		1,476,203,983	2,316,597,878
Cost of Sales		(1,303,888,950)	(2,092,934,827)
Gross profit		172,315,033	223,663,051
Distribution and selling expenses		850,000	-
Administrative and general expenses		36,997,723	42,391,723
Other operating expenses		446,175	2,488,091
		38,293,898	44,879,814
Operating profit /(loss)		134,021,135	178,783,237
Other income	7	2,308,824	206,968
Profit from operations		136,329,959	178,990,205
Finance cost		(210,371)	(77,722)
Profit before levies and taxation		136,119,588	178,912,483
Levies		-	-
Profit before taxation		136,119,588	178,912,483
Taxation		(18,452,550)	(28,957,472)
Profit/ (Loss) after taxation		117,667,038	149,955,011
Earning per share- basic and diluted	8	0.09	0.12

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

BECO STEEL LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2026

	Note	Quarter ended	
		30/Sep/2026	30/Sep/2025
		Rupees	Rupees
Profit/(Loss) for the period		117,667,038	149,955,011
Other comprehensive income:			
Item that will not be reclassified to statement of profit or loss:		-	-
Items that may be reclassified to statement of profit or loss:		-	-
Other comprehensive income for the period		-	-
Total comprehensive income for the period		<u>117,667,038</u>	<u>149,955,011</u>

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

BECO STEEL LIMITED
CONDENSED QUARTERLY STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTH ENDED 30 SEPTEMBER 2026

	(Rupees)					
	Share capital	Share premium	Loan from sponsors	Revenue reserve General reserve	Accumulated Loss / profit	Total equity
Balance as at 30 June 2025	1,249,625,100	1,999,250,200	282,184,420	-	(305,299,792)	3,225,759,928
Profit for the three month ended 30 September 2025	-	-	-	-	149,955,011	149,955,011
Loan from sponsor	-	-	-	-	-	-
Loan from sponsor repaid	-	-	(6,159,899)	-	-	(6,159,899)
Other comprehensive income for the three month ended 30 September 2025	-	-	-	-	-	-
Total comprehensive income for the three month ended 30 September 2025	-		(6,159,899)	-	149,955,011	143,795,112
Balance as at 30 September 2025	<u>1,249,625,100</u>	<u>1,999,250,200</u>	<u>276,024,521</u>	<u>-</u>	<u>(155,344,781)</u>	<u>3,369,555,040</u>
Balance as at 30 June 2026 (Audited)	1,249,625,100	1,999,250,200	282,184,420	-	6,175,143	3,537,234,863
Profit for the three month ended 30 September 2026	-	-	-	-	117,667,038	117,667,038
Loan from directors	-	-	-	-	-	-
Loan paid to directors	-	-	(30,000,000)	-	-	(30,000,000)
Other comprehensive income for the the three month ended 30 September 2026	-	-	-	-	-	-
Total comprehensive income / (loss) for the three month ended 30 September 2026	-	-	(30,000,000)	-	117,667,038	87,667,038
Balance as at 30 September 2026	<u>1,249,625,100</u>	<u>1,999,250,200</u>	<u>252,184,420</u>	<u>-</u>	<u>123,842,181</u>	<u>3,624,901,901</u>

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

BECO STEEL LIMITED
CONDENSED QUARTERLY STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTH ENDED 30 SEPTEMBER 2026

	Note	Three month ended	
		30-Sep-2026	30-Sep-2025
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period before taxation		136,119,588	178,912,483
Adjustments for following items:			
Depreciation		32,710,720	42,047,601
Finance cost		210,371	77,722
		32,921,091	42,125,323
Operating profit before working capital changes		169,040,679	221,037,806
(Increase) / decrease in current assets			
Trade debts - unsecured but considered good		1,280,923,848	(1,539,122,076)
Loan and advances		-	-
Stock-in-trade		100,879,000	(522,885,482)
Stores, spares and loose tools		(650,227)	
Trade deposit and prepayment		(205,276,151)	(140,379,011)
Other receivable		-	
		1,175,876,470	(2,202,386,569)
Increase / (decrease) in current liabilities			
Unclaimed dividend		-	-
Trade and other payables		(1,248,910,434)	2,189,348,647
		(1,248,910,434)	2,189,348,647
Cash generated from operations		96,006,715	207,999,884
Finance cost paid		(210,371)	(77,722)
Income tax paid		(45,246,851)	(127,078,201)
		(45,457,222)	(127,155,923)
Net cash generated from / (used in) operating activities		50,549,493	80,843,961
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(15,675,271)	(1,973,630)
Security deposit		-	-
Net cash (used in) / generating from investing activities		(15,675,271)	(1,973,630)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from directors		-	6,159,899
Repayment of loan to directors		(30,000,000)	
Net cash flows generated from / (used in) financing activities		(30,000,000)	6,159,899
Net increase / (decrease) in cash and cash equivalents		4,874,222	85,030,230
Cash and cash equivalents at the beginning of the period		10,163,700	15,358,322
Cash and cash equivalents at the end of the period		15,037,922	100,388,552

The annexed notes from 01 to 12 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

BECO STEEL LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTH ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

1 LEGAL STATUS AND NATURE OF BUSINESS

1.01 M/s Beco Steel Limited (Formerly; Ravi Textile Mills Limited) ("the Company") is a public limited company incorporated in Pakistan on 21 April 1987 vide incorporation No: 0015977 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The name of the company was changed from Ravi Textile Mills Limited to Beco Steel Limited. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company shall be to carrying out the business of manufacturing of steel and allied products, along with ancillary activities thereto.

1.02 Pursuant to the special resolutions passed by the shareholders of M/s Beco Steel Limited (formerly: Ravi Textile Mills Limited) (the "Company") at the extraordinary general meeting held on 11 May 2021, and the approvals thereby granted, for, inter alia, the issuance of shares of the Company other than by way of right offer, and for consideration other than cash, in accordance with the provisions of Section 83(1)(b) of the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020, the Company filed an application with the Securities and Exchange Commission of Pakistan ("SECP") seeking approval for issuance of shares.

SECP vide its letter No. EMD/CI/80/2008/58 dated 31 January 2022, approved the issuance of 99,962,510 ordinary shares of the Company, having par value of PKR 10/- each, at a premium of PKR 20/- per share, in aggregate amounting to the equivalent of PKR 2,998,875,300/-, by way of other than right offer against consideration of non-cash assets, including land, building, and plant & machinery. The process of transfer of the non-cash assets, including land, building and plant & machinery, has been completed and title of land has been transferred in the name of the Company. The shares were issued on 27 April 2022 and the process stands completed in all respects.

1.03 Pursuant to Section 85(1)(c) of the Companies Act, 2017 read with Regulation 30 of the Companies Regulations, 2024, the shareholders of Beco Steel Limited passed a special resolution at the Annual General Meeting held on 28 October 2025 approving the sub-division of the Company's ordinary shares of Rs. 10 each into ordinary shares of Re. 1 each in the ratio of 10-for-1. The shareholders also approved an increase in the authorized share capital of the Company from Rs. 1,500,000,000 (150,000,000 ordinary shares of Rs. 10 each) to Rs. 3,000,000,000 (3,000,000,000 ordinary shares of Re. 1 each). The requisite fee for the increase in authorized share capital was paid to the Securities and Exchange Commission of Pakistan and Form 7 was filed with the Commission.

As confirmed by Central Depository Company of Pakistan Limited vide letter No. CA/OPS-CON/2025/014, the shareholdings in the CDS accounts were revised at the close of business on 15 November 2025 in accordance with the split entitlement list dated 14 November 2025. Consequently, the paid-up share capital of the Company comprises 1,249,625,100 ordinary shares of Re. 1 each, with no change in the amount of paid-up capital.

2 BASIS OF PREPARATION

2.01 Statement of Compliance

(a) These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standard Board (IASB) as notified under Companies Act, 2017; and
- Provisions of and directives issued under Companies Act, 2017

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

(b) These condensed interim financial statements comprise the condensed interim statement of financial position of the company as at 30 September 2026 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows for the three months then ended, together with notes forming part thereof.

(c) These condensed interim statements are un-audited and also not subjected to limited scope review by the external auditors and being submitted to the shareholders as required by the Listing Regulation of Pakistan Stock Exchange Limited and Section 237 of the Company Act, 2017.

BECO STEEL LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTH ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

- (d) These condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements as at and for the year ended 30 June 2026. Comparative condensed interim statement of financial position has been extracted from the annual audited financial statements for the year ended 30 June 2026, whereas comparatives for the condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows and related notes for the three months ended 30 September 2025 have not been subjected to review or audit.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of these condensed interim financial statements are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2026.

4 ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

In preparing these condensed interim financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those applied to the financial statements as at and for the year ended 30 June 2026.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2026.

5 DIRECTOR'S LOAN

Un-Audited	Audited
30-Sep-26	30-Jun-26
Rupees	Rupees
252,184,420	282,184,420

- 5.01** These are interest free loans from sponsors / directors of the Company payable at the discretion of the entity. They do not pass the liability test and thus are recorded as equity at face value. They will not be re-measured subsequently. The decision by the entity at any time in future to deliver cash or any other financial asset to settle the directors' loan is a direct debit to equity as per TR-32 'Accounting for Directors' Loan' issued by the Institute of Chartered Accountants of Pakistan. During the period, loan amounting to Rs. 30,000,000 was repaid to a sponsor director, which has been debited directly to equity.

6 CONTINGENCIES AND COMMITMENTS

There is no material change in the status of contingencies and commitments as disclosed in the annual audited financial statements as at and for the year ended 30 June 2026.

BECO STEEL LIMITED
SELECTED NOTES TO THE CONDENSED QUARTERLY FINANCIAL STATEMENTS
FOR THE THREE MONTH ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

7 OTHER INCOME

Other income recognised during the period is as follows:

	Quarter ended	
	30-Sep-26 Rupees	30-Sep-25 Rupees
Other income	2,308,824	206,968

8 BASIC EARNINGS PER SHARE

	Quarter ended	
	30-Sep-26	30-Sep-25
Profit/ (Loss) for the period (Rupees)	117,667,038	149,955,011
Weighted average number of ordinary shares (Numbers)	1,249,625,100	1,249,625,100
Earnings per share - Basic (Rupees)	0.09	0.12

8.2 Earnings per share for the quarter ended 30 September 2026 is Rs. 0.09 as compared to Rs. 0.12 (restated) for the corresponding quarter ended 30 September 2025. In accordance with IAS 33 'Earnings per Share', the weighted average number of ordinary shares for the comparative period has been retrospectively adjusted for the sub-division of ordinary shares in the ratio of 10-for-1 effective 15 November 2025 (note 1.03); the comparative earnings per share previously reported was Rs. 1.20. The decrease in earnings per share is due to the lower profit after taxation for the current quarter.

9 TRANSACTIONS WITH RELATED PARTIES

The related parties comprises of associated undertaking, directors and key management personnel. The Company in the normal course of business carried out transaction with various related parties. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere in this condensed quarterly financial statements are as follows:

	Quarter ended	
	30-Sep-26 Rupees	30-Sep-25 Rupees
Related Party Transaction		
Purchases from Beco Steel Ferrous And Non Ferrous Metal	100,582,337	108,057,063

10 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2026.

11 DATE OF AUTHORIZATION FOR ISSUE

These condensed quarterly financial statements were approved by the Board of Directors and authorized for issue on 29 October 2026.

12 GENERAL

Figures have been rounded off to nearest of Rupee.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER