



FIRST DAWOOD PROPERTIES LIMITED

FDIBL/MG/ 5073 /2026

October 29, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Financial Results of First Dawood Properties Limited for the Quarter Ended September 30, 2026**

Dear Sir,

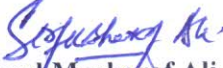
We have to inform you that the Board of Directors of **First Dawood Properties Limited** in their meeting held on **Thursday, October 29, 2026 at 12:00p.m.** at 19th Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- | | | | |
|-------|--|--------------|----------------------|
| (i) | <u>CASH DIVIDEND</u> | -NIL- | <u>AND/OR</u> |
| (ii) | <u>BONUS SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u> | -NIL- | <u>AND/OR</u> |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | -NIL- | |

Financial Results of the Company from page # 2 to 5.

The first quarter report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

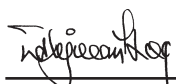
Yours truly,


Syed Musharraf Ali
Company Secretary

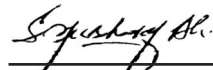
CONDENSED INTERIM FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		<i>Unaudited SEPTEMBER 30, 2026 Rupees</i>	<i>Audited JUNE 30, 2026 Rupees</i>
ASSETS	Note		
NON CURRENT ASSETS			
Property and equipment	6	16,585,601	12,328,543
Investment properties		191,835,750	191,835,750
Net investment in lease finance	7	-	-
Long-term investments	8	165,271,801	160,799,304
Investment in Associates	8.1	229,149,229	229,149,229
Long-term finances	9	-	-
Deferred tax asset	10	128,661,396	128,661,395
		731,503,777	722,774,221
CURRENT ASSETS			
Current portion of non-current assets	11	66,280,648	66,420,648
Short-term investments	12	16,980,199	13,197,755
Available for Sale investment held with Nazir SHC	8.2	85,781,923	85,781,923
Asset classified held for sale		10,387,500	10,387,500
Loans , advances and prepayments		12,650,890	14,170,118
Mark-up accrued		835,996	697,656
Other receivables		-	-
Cash and bank balances		3,818,702	13,028,984
		196,735,858	203,684,584
		<u>928,239,635</u>	<u>926,458,805</u>
EQUITY AND LIABILITIES			
Ordinary shares		1,483,900,230	1,483,900,230
Reserves		461,558,399	461,558,399
Accumulated loss		(1,425,448,034)	(1,428,578,638)
		520,010,595	516,879,991
Surplus / (Deficit) on revaluation of investments		166,887,869	166,887,869
		686,898,464	683,767,860
NON CURRENT LIABILITIES			
Long-term loans	14	163,078,906	163,078,906
		163,078,906	163,078,906
CURRENT LIABILITIES			
Current portion of long-term liabilities	15	-	-
Mark-up accrued		25,256,644	25,256,644
Short term borrowings	15.2	49,774,280	49,774,280
Accrued and other liabilities		2,688,805	4,148,877
Taxation		542,536	432,238
		78,262,265	79,612,039
CONTINGENCIES AND COMMITMENTS	16		
		<u>928,239,635</u>	<u>926,458,805</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements


Chief Executive

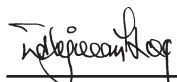

Director


Chief Financial Officer

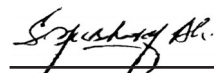
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	SEPTEMBER 30,	
	2026	2025
Note	< -----Rupees----- >	
INCOME		
Lease income	65,000	140,000
Return on deposits and investments	10,338,461	8,136,227
Gain/(Loss) on sale of securities	-	(891,623)
Income from long-term finances	156,519	-
Other income	864,930	-
	11,424,910	7,384,604
PROVISION / CHANGES IN FAIR VALUE		
(Provision) / reversal for lease losses and doubtful recoveries	1,745,000	3,191,256
Surplus/(Deficit) on Revaluation of Fixed Asset	-	5,163,450
	1,745,000	8,354,706
	13,169,910	15,739,310
EXPENDITURES		
Administrative expenses	(9,924,649)	(7,297,196)
Unwinding Discount	-	(4,472,497)
Finance cost	(4,346)	-
	(9,928,995)	(11,769,693)
(LOSS) / PROFIT BEFORE TAXATION	3,240,915	3,969,617
TAXATION	(110,311)	(103,453)
Taxation	(110,311)	(103,453)
PROFIT/ (LOSS) AFTER TAXATION	3,130,604	3,866,164
Earning per share - basic	0.021	0.026
Earning per share - diluted	0.021	0.026

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 Chief Executive

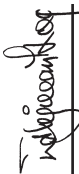

 Director


 Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	Share Capital		Statutory Reserve	Premium on Right Issue	Capital Reserve on Acquisition	Revenue Reserve		Total
	Ordinary Shares	Preference Shares				Deficit on Revaluation of Investments	Accumulated Losses	
Balance at July 1, 2025	1,483,900,230	-	405,535,005	53,426,910	2,596,484	157,703,091	(1,435,000,418)	668,161,302
Total comprehensive income for the period	-	-	-	-	-	-	-	-
- Profit for the period	-	-	-	-	-	-	-	-
- Other comprehensive income	-	-	-	-	-	-	6,421,780	6,421,780
Share of Unrealised gain on remeasurement of associates investment	-	-	-	-	-	-	-	-
- Surplus on revaluation of investment - At fair value through OCI	-	-	-	-	-	9,184,778	-	9,184,778
Reclassification of gain to profit and loss account	-	-	-	-	-	-	-	-
Deferred Tax-OCI	-	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
Balance as at June 30, 2026	1,483,900,230	-	405,535,005	53,426,910	2,596,484	166,887,869	(1,428,578,638)	683,767,860
Balance at July 1, 2026	1,483,900,230	-	405,535,005	53,426,910	2,596,484	166,887,869	(1,428,578,638)	683,767,860
Total comprehensive income for the period	-	-	-	-	-	-	-	-
- Profit for the period	-	-	-	-	-	-	-	-
- Other comprehensive income	-	-	-	-	-	-	3,130,604	3,130,604
Share of Unrealised gain on remeasurement of associates investment	-	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
- Surplus on revaluation of investment - At fair value through OCI	-	-	-	-	-	-	-	-
Reclassification of gain to profit and loss account	-	-	-	-	-	-	-	-
Deferred Tax-OCI	-	-	-	-	-	-	-	-
Balance as at September 30, 2026	1,483,900,230	-	405,535,005	53,426,910	2,596,484	166,887,869	(1,425,448,034)	686,886,464

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements


 Chief Executive

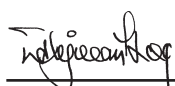

 Director


 Chief Financial Officer

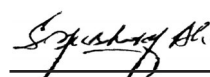
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2026

	SEPTEMBER 30,	
	2026	2025
	Rupees	Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	3,240,915	3,969,617
Adjustments:		
Depreciation	998,277	503,832
Finance Income	156,519	-
Lease Income	799,930	(140,000)
Gain on sale of investments	-	(891,623)
Return on deposits and investments	(10,338,461)	8,136,227
Finance cost	(4,346)	-
Gain / Loss on sale of property and equipment	-	(5,163,450)
Unwinding discount	-	4,472,497
Provision / (reversal of provision potential lease	1,745,000	(3,191,256)
Unrealised (gain)/loss on remeasurement of investment property	-	(3,160,077)
	<u>(6,643,081)</u>	<u>566,150</u>
	(3,402,166)	4,535,767
Changes in operating assets and liabilities		
<i>(Increase) / decrease in operating assets</i>		
Net investment in lease finance	35,000	-
Long-term finances	300,000	(30,000)
Assets Classified Held For Sale	(20,775,000)	(20,875,682)
Placements and finances	-	(5,091,625)
Advances and prepayments	1,519,228	534,720
Mark up accrued	1,733,195	-
	<u>(17,187,577)</u>	<u>(25,462,587)</u>
	(20,589,743)	(20,926,820)
<i>Increase / (decrease) in operating liabilities</i>		
Accrued and other liabilities	6,837,682	(9,185,574)
	6,837,682	(9,185,574)
Tax paid	974,774	(103,411)
Net cash (used)/generated from operating activities	<u>(12,777,287)</u>	<u>(30,215,805)</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	4,257,058	21,958,251
Long-term investments	(4,472,497)	(8,635,946)
Short-term investments	3,782,444	13,672,471
Net cash (used)/generated from investing activities	<u>3,567,005</u>	<u>26,994,776</u>
Net increase / (decrease) in cash and cash equivalents	(9,210,282)	(3,221,029)
Cash and cash equivalents at beginning of the period	13,028,984	5,349,447
Cash and cash equivalents at end of the period	<u>3,818,702</u>	<u>2,128,418</u>

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements


 Chief Executive


 Director


 Chief Financial Officer