

Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571 -5
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



ANNOUNCEMENT

October 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, 74000.

SUBJECT: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

It is to inform you that the Board of Directors of **Siddiqsons Tin Plate Limited** (the "Company") in their meeting held on October 29, 2026 at 12:00 PM at registered office 27th Floor, Ocean Tower and Mall, Clifton, Karachi has approved the following:

1. CASH DIVIDEND	<u>NIL</u>
2. BONUS SHARES	<u>NIL</u>
3. RIGHT SHARES	<u>NIL</u>
4. ANY OTHER ENTITLEMENT	<u>NIL</u>
5. ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the quarter ended September 30, 2026, are attached herewith along with the following:

- Statement of Financial Position
- Statement of Cash Flows
- Statement of Changes in Equity

Furthermore, the Company's quarterly report for the period ended September 30, 2026 will be transmitted through PUCARS separately and will also be made available on Company's website within the specified time.

Yours Sincerely,

FOR SIDDIQSONS TIN PLATE LIMITED

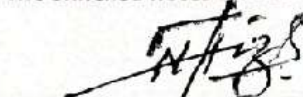
Khawaja M. Bilal
Company Secretary



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
		Rupees	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,752,097,873	3,074,330,688
Long term deposits		9,528,879	9,528,879
Long term advance		-	-
		<u>2,761,626,752</u>	<u>3,083,859,567</u>
CURRENT ASSETS			
Stores, spares and loose tools		18,289,440	19,397,143
Stock-in-trade	7	246,379,297	291,544,500
Trade debts	8	213,992,967	346,294,427
Advance income tax	9	203,597,018	332,342,034
Loans and advances	10	29,085,453	29,854,120
Trade deposits and prepayments	11	31,704,736	43,104,736
Other financial assets	12	-	-
Other receivables		-	-
Sales tax adjustable		64,512,246	70,374,031
Cash and bank balances		14,323,200	5,311,436
		<u>821,884,357</u>	<u>1,138,222,427</u>
TOTAL ASSETS		<u><u>3,583,511,109</u></u>	<u><u>4,222,081,994</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	13	2,292,787,700	2,292,787,700
Share premium		301,517,286	301,517,286
(Accumulated loss) / unappropriated profit		<u>(1,643,398,616)</u>	<u>(1,683,658,755)</u>
		950,906,370	910,646,231
CURRENT LIABILITIES			
Trade and other payables	15	886,894,914	1,053,727,012
Contract liabilities		31,969,829	7,227,005
Due to director		112,500,000	25,000,000
Due to associate		821,732,540	1,068,234,754
Interest / mark-up accrued on borrowings	16	20,161,991	45,768,353
Short-term borrowings	17	754,051,850	1,105,064,823
Current portion of long term finances		-	-
Current portion of lease liabilities		3,498,691	4,618,893
Unclaimed dividend		1,794,924	1,794,924
		<u>2,632,604,739</u>	<u>3,311,435,763</u>
TOTAL EQUITY AND LIABILITIES		<u><u>3,583,511,109</u></u>	<u><u>4,222,081,994</u></u>
CONTINGENCIES AND COMMITMENTS	18		

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS' PERIOD ENDED SEPTEMBER 30, 2026**

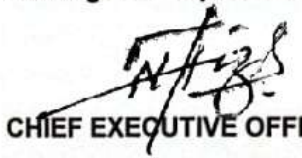
		Three months ended	
		September 30, 2026	September 30, 2025
	Note	Rupees	
Revenue from contract with customers - net	19	481,524,219	639,401,530
Cost of goods sold	20	(471,686,778)	(548,941,051)
Gross profit		9,837,441	90,460,479
Other income		122,072,637	9,542,466
Distribution cost		(10,620,884)	(979,004)
Administrative expenses		(23,677,862)	(16,368,113)
Other Expenses		(2,499,105)	
Finance cost		(47,629,224)	(64,168,088)
profit /Loss before levies and taxation		47,483,003	18,487,740
Profit/Loss before taxation		47,483,003	18,487,740
Taxation		(7,222,863)	(9,591,023)
profit/Loss for the year		40,260,139	8,896,717
Other comprehensive income			
Total comprehensive income/Loss for the year		40,260,139	8,896,717

Earnings /Loss per share - Basic and diluted

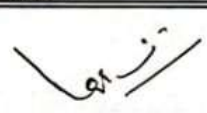
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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-Audited)
FOR THE THREE MONTHS' PERIOD ENDED SEP 30, 2026

Three months ended	
September 30, 2026	September 30, 2025
----- Rupees -----	

A. CASH FLOWS FROM OPERATING ACTIVITIES

Profit/Loss before levies and taxation	47,483,003	18,487,740
Adjustments for non cash and other items:		
Depreciation on property, plant and equipment	10,946,347	6,843,199
Finance cost	47,629,224	64,168,088
Other Income	(122,072,637)	(9,542,466)
Operating cash flows before movement in working capital	(16,014,064)	79,956,561

Changes in working capital

Decrease / (increase) in current assets

Stores, spares and loose tools	1,107,703	(1,280,472)
Stock-in-trade	45,165,203	(51,847,949)
Trade debts	132,301,460	(4,478,799)
Loans and advances	768,667	431,645
Trade deposits and prepayments	11,400,000	12,189,714
Other recievable	-	16,286,647
Sales tax adjustable	5,861,786	28,681,276

Increase/ (Decrease) in current liabilities

Trade and other payables	(52,683,028)	(23,273,917)
Contract liabilities	24,742,824	-
	168,664,615	(55,865,148)

Cash generated from operations	152,650,551	24,091,413
Income tax and levies paid	121,522,153	(23,126,336)
Interest / markup paid	(73,235,586)	(69,261,579)
Tax refund received during the year	-	-
Net cash generated from/used in operating activities	200,937,119	(68,296,502)

Three months ended	
September 30, 2026	September 30, 2025
----- Rupees -----	

B. CASH FLOWS FROM INVESTING ACTIVITIES

Disposal in capital work in progress & PPE	311,286,468	-
Profit on Bank deposits and Assets Disposal	7,923,566	9,542,466
Net cash generated from investing activities	319,210,034	9,542,466

C. CASH FLOWS FROM FINANCING ACTIVITIES

Long term finances-net	-	(7,540,203)
Loan to and from related parties-net	(159,002,214)	30,500,000
Short-term borrowings - net	(352,133,175)	(5,223,763)
Net cash Used in financing activities	(511,135,389)	17,736,034

Net increase / (decrease) in cash and cash equivalents (A+B+C)	9,011,764	(41,018,002)
Cash and cash equivalents at beginning of the year	5,311,436	(573,125,516)
Cash and cash equivalents at end of the period	14,323,200	(614,143,518)

Cash and cash equivalents

Cash and bank balances	14,323,200	24,856,482
Short term running finance	-	(639,000,000)
Bank overdraft	-	-
Term deposit certificates	-	-
	14,323,200	(614,143,518)

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS' PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid up capital	Share premium	Unappropriated profit / (Accumulated loss)	Total
	Rupees			
Balance as at July 1, 2025	2,292,787,700	301,517,286	(1,686,843,905)	907,461,081
Total Comprehensive income				
(Loss) for the year ended June 30, 2026	-	-	3,185,150	3,185,150
Other comprehensive income	-	-	-	-
			3,185,150	3,185,150
Balance as at June 30, 2026	2,292,787,700	301,517,286	(1,683,658,755)	910,646,231
Total Comprehensive income				
Profit for the three months ended September 30, 2026	-	-	40,260,139	40,260,139
Other comprehensive income	-	-	-	-
			40,260,139	40,260,139
Balance as at September 30, 2026	2,292,787,700	301,517,286	(1,643,398,616)	950,906,370

The annexed notes 1 to 25 form an integral part of these condensed interim Financial Statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


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