

Faisal Spinning Mills Limited

Condensed Interim Statement of Financial Position

As at September 30, 2026

	Note	September 30, 2026	June 30, 2026
		Un-Audited Rupees	Audited Rupees
<u>EQUITY AND LIABILITIES</u>			
<u>SHARE CAPITAL AND RESERVES</u>			
Authorized capital 12,000,000 (June 30, 2026: 12,000,000) ordinary shares of PKR 10 each		120,000,000	120,000,000
Issued, subscribed and paid up capital		100,000,000	100,000,000
Reserves		10,000,000,000	10,000,000,000
Unappropriated profits		896,266,652	589,468,065
Loans from directors and sponsors	4	1,072,718,600	1,072,718,600
		12,068,985,252	11,762,186,665
<u>NON CURRENT LIABILITIES</u>			
Long term financing - secured		4,546,384,940	4,692,585,383
Long term payables		478,157,853	459,349,876
Employees retirement benefits		717,180,796	706,014,077
Deferred taxation		239,781,523	227,155,066
Deferred government grant		32,873,368	37,698,543
		6,014,378,480	6,122,802,945
<u>CURRENT LIABILITIES</u>			
Trade and other payables		7,380,575,074	4,707,441,967
Unclaimed dividend		19,246,399	19,259,261
Accrued markup / interest		208,488,367	199,732,975
Short term borrowings - secured		9,667,742,397	10,503,287,583
Current portion of non current liabilities		1,070,240,332	1,033,377,931
		18,346,292,569	16,463,099,717
<u>CONTINGENCIES AND COMMITMENTS</u>			
	5		
TOTAL EQUITY AND LIABILITIES		36,429,656,301	34,348,089,327

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive


Director

	Note	September 30, 2026	June 30, 2026
		Un-Audited Rupees	Audited Rupees
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
Property, plant and equipment	6	11,792,011,674	11,891,764,063
Long term investment	7	1,610,435,085	1,526,258,704
Long term deposits		138,280,942	135,312,642
		13,540,727,701	13,553,335,409
<u>CURRENT ASSETS</u>			
Stores, spare parts and loose tools		1,145,254,119	1,119,003,012
Stock in trade		11,409,567,119	11,091,632,843
Trade debts		5,171,904,507	4,362,896,753
Short term investments	8	393,269,389	394,215,571
Loans and advances		218,229,630	174,093,481
Trade deposits and prepayments		92,421,739	15,031,217
Other receivables		29,456,427	132,121,474
Advance income tax		992,351,237	1,166,944,502
Sales tax refundable		2,648,722,957	2,171,259,634
Cash and bank balances		787,751,476	167,555,431
		22,888,928,600	20,794,753,918
TOTAL ASSETS		36,429,656,301	34,348,089,327

Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited) For the Three Months Period ended September 30, 2026

	Note	Three Months Ended	
		September 30, 2026	September 30, 2025
		Rupees	Rupees
Sales		12,235,644,168	11,949,723,166
Cost of sales		(11,042,138,585)	(10,919,309,943)
Gross profit		1,193,505,583	1,030,413,223
Distribution cost		(387,617,346)	(388,942,188)
Administrative expenses		(148,654,172)	(153,008,967)
		(536,271,518)	(541,951,155)
Other income		65,927,840	25,117,868
		723,161,905	513,579,936
Other operating expenses		(20,023,763)	(2,675,246)
Finance cost		(315,889,980)	(457,532,281)
		(335,913,743)	(460,207,527)
		387,248,162	53,372,409
Share of profit / (loss) of associated undertaking		84,176,381	(8,941,433)
Profit before levies and taxation		471,424,543	44,430,976
Levies	9.1	(151,999,499)	(137,947,636)
Profit / (loss) before taxation		319,425,044	(93,516,660)
Taxation	9.2	(12,626,457)	1,341,215
Profit / (loss) after taxation		306,798,587	(92,175,445)
Earning / (loss) per share - basic and diluted		30.68	(9.22)

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive


Director

Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Comprehensive Income (Un-Audited) For the Three Months Period ended September 30,2026

	Three Months Ended	
	September 30, 2026	September 30, 2025
	Rupees	Rupees
Profit / (Loss) for the period after taxation	306,798,587	(92,175,445)
Other comprehensive income for the period	-	-
Total comprehensive income / (loss) for the period	306,798,587	(92,175,445)

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Chief Executive



Director

Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Changes in Equity (Un-Audited)

For the Three Months Period ended September 30, 2026

Share Capital Share Capital	Capital Reserves	Revenue Reserves		Loans from Directors & Sponsors	Grand Total
		General Reserves	Unappropriated Profit		
Rupees					
100,000,000	24,150,000	9,975,850,000	998,078,334	1,072,718,600	12,170,796,934
-	-	-	(92,175,445)	-	(92,175,445)
-	-	-	-	-	-
-	-	-	(92,175,445)	-	(92,175,445)
100,000,000	24,150,000	9,975,850,000	905,902,889	1,072,718,600	12,078,621,489
100,000,000	24,150,000	9,975,850,000	589,468,065	1,072,718,600	11,762,186,665
-	-	-	306,798,587	-	306,798,587
-	-	-	-	-	-
-	-	-	306,798,587	-	306,798,587
100,000,000	24,150,000	9,975,850,000	896,266,652	1,072,718,600	12,068,985,252

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Chief Executive


Director

Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Cash Flows (Un-Audited) For the Three Months Period ended September 30, 2026

	September 30, 2026 Rupees	September 30, 2025 Rupees
Cash flows from operating activities		
Profit before levies & taxation	471,424,543	44,430,976
Adjustments for:		
Depreciation of property, plant and equipment	288,700,000	269,500,000
Share of Profit / (loss) of associated undertaking	(84,176,381)	8,941,433
Doubtful debts recovered	(7,188,173)	(2,542,725)
Provision for employee benefits	52,080,000	47,250,000
Change in fair value of short term investments	946,182	-
Gain on disposal of property, plant and equipment	(259,130)	-
Finance cost	315,889,980	457,532,281
	565,992,478	780,680,989
Operating cash flows before working capital changes	1,037,417,021	825,111,965
Changes in working capital		
Stores, spares and loose tools	(26,251,107)	71,867,554
Stock in trade	(317,934,276)	1,232,454,092
Trade debts	(801,819,581)	520,989,600
Loans and advances	(44,136,149)	331,476,364
Trade deposits	(77,390,522)	(82,608,670)
Other receivable	102,665,047	(12,635,004)
Sales tax refund	(477,463,323)	(754,024,269)
Trade and other payables	2,673,133,107	1,893,180,199
	1,030,803,196	3,200,699,866
Cash generated from operations	2,068,220,217	4,025,811,831
Finance cost paid	(288,326,611)	(437,271,441)
Employee benefit costs paid	(40,913,281)	(40,901,701)
Income taxes refunded / (paid) - net	22,593,766	(221,733,356)
Long term deposits	(2,968,300)	-
	(309,614,426)	(699,906,498)
Net cash generated from operating activities	A 1,758,605,791	3,325,905,333
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	1,700,000	-
Addition in property plant and equipment	(190,388,481)	(570,565,907)
Net cash used in investing activities	B (188,688,481)	(570,565,907)
Cash flows from financing activities		
Proceed from long term financing	83,048,500	-
Repayment of long term financing	(197,211,717)	(190,120,409)
Increase / (decrease) in short term borrowings	(835,545,186)	(2,508,401,488)
Dividends paid	(12,862)	-
Net cash generated from / (used in) from financing activities	C (949,721,265)	(2,698,521,897)
Net increase in cash and cash equivalents	A+B+C 620,196,045	56,817,529
Cash and cash equivalent at the beginning of period	167,555,431	349,020,982
Cash and cash equivalent at the end of period	787,751,476	405,838,511

The annexed notes form an integral part of this condensed interim financial information.

Chief Executive


Director

Chief Financial Officer