

Head Office: 17 Bangalore Town, Main Shahrah-e-Faisal, Karachi - 75350, Pakistan.
Tel: +92 21 34311170-77, 34370056-68 Fax: +92 21 34541094

October 29, 2026

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday the 29th day of October, 2026 at 11:00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

- 1) Interim cash dividend / Bonus Shares for the quarter ended September 30, 2026. "NIL"
- 2) The financial results of the company is enclosed with this letter as Annexure "A" & "B"

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



Abdul Basit
Company Secretary

Encl: As above

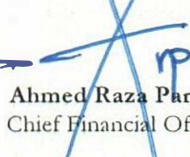
ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	-----Rupees-----	
ASSETS			
Non-current assets			
Property, plant and equipment	8	32,469,233,061	32,101,831,114
Long term investments		15,619,501,328	14,403,148,251
Long term deposits		32,414,519	32,116,134
Total non-current assets		48,121,148,908	46,537,095,499
Current assets			
Stores and spares		1,075,245,793	1,019,288,442
Stock-in-trade	9	16,985,992,496	17,648,942,747
Trade debts		17,016,247,605	13,159,386,723
Loans and advances		4,419,467,751	4,297,097,851
Loans to subsidiaries		9,887,000,000	9,762,000,000
Short-term deposits and prepayments		35,309,767	28,918,311
Short term investments		2,935,883,973	3,091,080,620
Other receivables		7,520,991,125	7,636,257,784
Taxation and levies - net		1,949,407,110	1,892,579,052
Cash and bank balances		421,239,074	1,141,914,384
Total current assets		62,246,784,694	59,677,465,914
Total assets		110,367,933,602	106,214,561,413
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		2,500,000,000	2,500,000,000
250,000,000 (June 2026: 250,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid-up share capital		663,569,400	663,569,400
Reserves		32,470,326,682	32,061,312,741
Total shareholders' equity		33,133,896,082	32,724,882,141
Non-current liabilities			
Long term finances - secured	10	19,506,398,329	20,640,163,676
Deferred liabilities		3,789,485,750	3,748,294,071
Total non-current liabilities		23,295,884,079	24,388,457,747
Current liabilities			
Trade and other payables		15,150,685,075	14,389,976,672
Accrued mark-up		569,585,174	730,960,816
Short term finance - secured	11	20,528,584,386	15,541,636,215
Islamic redeemable sukuk		8,000,000,000	8,000,000,000
Current maturity of long term finances - secured	10	8,309,418,565	8,607,506,242
Unpaid dividend		331,784,700	
Unclaimed dividend		6,310,574	6,310,574
Advances from customers - unsecured		1,041,784,967	1,824,831,006
Total current liabilities		53,938,153,441	49,101,221,525
Total liabilities		77,234,037,520	73,489,679,272
Total equity and liabilities		110,367,933,602	106,214,561,413
Contingencies and commitments			
	12		

The annexed selected notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial


Munsarim Saifullah
 Chief Executive Officer


Masood Ismail Ahmed
 Director


Ahmed Raza Parekh
 Chief Financial Officer

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Three-months Period Ended	
		September 30, 2026	September 30, 2025
		-----Rupees-----	
Sales - gross	14.1	34,563,833,292	29,005,775,583
Sales return and discounts		(1,031,044,214)	(982,166,005)
Export Rebate		49,598,365	13,472,652
		(981,445,849)	(968,693,353)
		33,582,387,443	28,037,082,230
Sales tax		(3,825,104,210)	(2,909,414,713)
Sales - net		29,757,283,233	25,127,667,517
Cost of sales	14.1	(23,933,534,660)	(20,409,492,941)
Gross profit		5,823,748,573	4,718,174,576
Selling and distribution expenses	14.1	(3,326,202,968)	(2,120,561,996)
Administrative expenses	14.1	(554,411,690)	(485,497,616)
Operating profit		1,943,133,915	2,112,114,964
Other operating expenses		(135,863,468)	(157,703,578)
		1,807,270,447	1,954,411,386
Other income		296,328,518	433,933,370
		2,103,598,965	2,388,344,756
Finance cost		(1,143,398,358)	(1,152,327,698)
		960,200,607	1,236,017,058
Share of profit from associated company-net		224,391,435	392,600,676
Profit before levies and taxation		1,184,592,042	1,628,617,734
Levies		(359,456,341)	(297,718,937)
Taxation		(83,859,711)	(265,611,559)
Profit after taxation		741,275,990	1,065,287,238
Other Comprehensive Income			
Item that will not be reclassified to statement of profit or loss in subsequent			
Share of other comprehensive loss from associate - net of tax		(477,349)	-
Unrealized gain on remeasurement of investment classified as fair value through OCI -net of tax		-	817,400
Other comprehensive (loss)/ income for the period - net of tax		(477,349)	817,400
Total comprehensive income for the period		740,798,641	1,066,104,638
Earnings per share - basic & diluted		11.17	16.05

The annexed selected notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements.


Munsarim Saifullah
Chief Executive Officer


Maqsood Ismail Ahmed
Director


Ahmed Raza Parekh
Chief Financial Officer

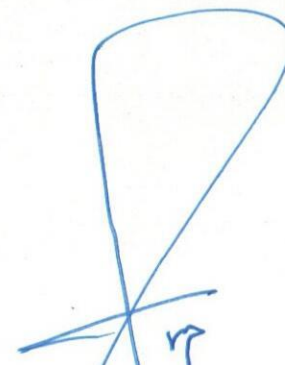
ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Issued, subscribed and paid-up share capital	Total Reserves					Total reserves	Total shareholders' equity	
	Capital reserve		Revenue reserve					
	Share premium	Amalgamation reserves	Remeasurement of investment in associated company	Remeasurement of investments at fair value through OCI	Unappropriated profit			
Rupees								
Balance as at July 01, 2025	663,569,400	1,472,531,500	916,862,067	(47,062,121)	(33,529,700)	26,451,349,706	28,760,151,452	29,423,720,852
Total comprehensive income/(loss) for the period								
Profit for the three months period ended September 30, 2025	-	-	-	-	-	1,065,287,238	1,065,287,238	1,065,287,238
Unrealized gain on remeasurement of investment classified as fair value through OCI -net of tax	-	-	-	-	817,400	-	817,400	817,400
Total comprehensive income/(loss) for the period	-	-	-	-	817,400	1,065,287,238	1,066,104,638	1,066,104,638
Transaction with owners, recognized directly in equity	-	-	-	-	-	-	-	-
Final cash dividend for the year ended June 30, 2025 @ Rs.5 per share	-	-	-	-	-	(331,784,700)	(331,784,700)	(331,784,700)
Balance as at September 30, 2025	663,569,400	1,472,531,500	916,862,067	(47,062,121)	(32,712,300)	27,184,852,244	29,494,471,390	30,158,040,790
Balance as at July 01, 2026	663,569,400	1,472,531,500	916,862,067	(381,161,177)	(6,581,450)	30,059,661,801	32,061,312,741	32,724,882,141
Total comprehensive income/(loss) for the period								
Profit for the three months period ended September 30, 2026	-	-	-	-	-	741,275,990	741,275,990	741,275,990
Share of other comprehensive loss from associate - net of tax	-	-	-	(477,349)	-	-	(477,349)	(477,349)
Total comprehensive (loss)/ income for the period	-	-	-	(477,349)	-	741,275,990	740,798,641	740,798,641
Transaction with owners, recognized directly in equity	-	-	-	-	-	-	-	-
Final cash dividend for the year ended June 30, 2026 @ Rs.5 per share	-	-	-	-	-	(331,784,700)	(331,784,700)	(331,784,700)
Balance as at September 30, 2026	663,569,400	1,472,531,500	916,862,067	(381,638,526)	(6,581,450)	30,469,153,091	32,470,326,682	33,133,896,082

The annexed selected notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements.


Munsarim Saifullah
Chief Executive Officer


Maqsood Ismail Ahmed
Director

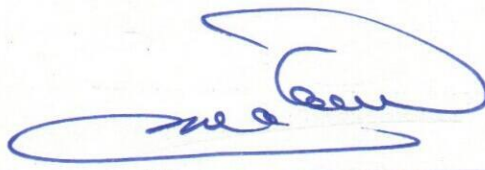

Ahmed Raza Parekh
Chief Financial Officer

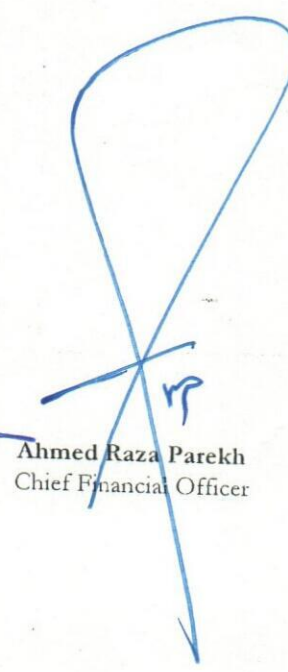
ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

		September 30, 2026	September 30, 2025
	Note	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated operations after working capital changes	13	(467,825,849)	5,238,713,046
Gratuity paid		(71,716,551)	(30,266,872)
Income tax and levies paid - net		(494,656,702)	(179,296,833)
Long-term deposits - net		(298,385)	(398,334)
Net cash (used in)/generated operating activities		(1,034,497,487)	5,028,751,007
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure (including CWIP)		(1,173,881,215)	(549,376,680)
Long term investment made - net		(992,523,229)	-
Payments for short-term investment		203,943,529	(3,130,523,173)
Receipt from associate against dividend		-	424,279,454
Proceeds from disposal of property, plant and equipment		25,961,945	30,293,119
Net cash used in investing activities		(1,936,498,970)	(3,225,327,280)
CASH FLOWS FROM FINANCING ACTIVITIES			
(Payments)/Receipts from long term finances - net		(1,431,853,024)	19,593,846
Receipts/(Payments) from short term finances - net		980,492,400	(369,500,422)
Interest / mark-up paid		(1,304,774,000)	(1,325,809,891)
Net cash used in from financing activities		(1,756,134,624)	(1,675,716,467)
Net (decrease) / increase in cash and cash equivalents		(4,727,131,081)	127,707,260
Cash and cash equivalents at the beginning of the period		(4,098,221,831)	(2,817,157,867)
Cash and cash equivalents at the end of the period		(8,825,352,912)	(2,689,450,607)
Cash and bank balances		421,239,074	1,262,317,105
Running finances under mark-up arrangements		(9,246,591,986)	(3,951,767,712)
		(8,825,352,912)	(2,689,450,607)

The annexed selected notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements.


Munsarim Saifullah
 Chief Executive Officer


Maqsood Ismail Ahmed
 Director


Ahmed Raza Parekh
 Chief Financial Officer

ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

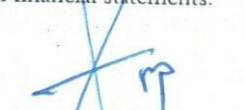
Annexure B

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Note	-----Rupees-----	
ASSETS			
Non-current assets			
Property, plant and equipment	8	54,938,775,310	53,359,535,427
Right-of-use assets	8	1,170,314,655	1,182,804,351
Goodwill		12,173,553	12,173,553
Long term investments		5,135,501,277	4,911,671,429
Long term deposits		36,774,201	37,675,816
Total non-current assets		61,293,538,996	59,503,860,576
Current assets			
Stores and spares		1,453,828,973	1,282,613,793
Stock-in-trade	9	24,215,295,643	26,481,242,036
Trade debts		22,011,048,853	16,642,367,684
Loans and advances		4,711,531,941	4,485,599,598
Short-term deposits and prepayments		71,881,090	74,856,565
Short term investments		3,594,366,719	3,709,072,141
Other receivables		9,210,690,440	9,822,641,684
Taxation and levies - net		3,995,946,892	3,807,004,424
Cash and bank balances		709,189,973	1,877,855,163
Total current assets		69,973,780,524	68,183,253,088
Total assets		131,267,319,520	127,687,113,664
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital		2,500,000,000	2,500,000,000
250,000,000 (June 2026: 250,000,000) ordinary shares of Rs. 10 each			
Issued, subscribed and paid-up share capital		663,569,400	663,569,400
Reserves		28,298,807,815	27,999,145,290
Non-controlling interest		716,837,505	743,793,721
Total shareholders' equity		29,679,214,720	29,406,508,411
Non-current liabilities			
Long term finances - secured	10	28,688,597,823	30,091,358,411
Lease liabilities		1,232,899,987	1,221,803,175
Deferred liabilities		3,927,889,215	3,877,842,355
Total non-current liabilities		33,849,387,025	35,191,003,941
Current liabilities			
Trade and other payables		21,476,226,863	21,420,904,685
Accrued mark-up		830,427,955	928,204,510
Short term finance - secured	11	25,451,997,148	20,208,618,354
Islamic redeemable sukuk		8,000,000,000	8,000,000,000
Loan from associate		70,000,000	-
Current maturity of long term finances - secured	10	9,868,408,127	10,149,807,929
Current maturity of lease liabilities		84,386,422	84,596,817
Unpaid dividend		331,784,700	-
Unclaimed dividend		6,310,574	6,310,574
Advances from customers - unsecured		1,619,175,986	2,291,158,443
Total current liabilities		67,738,717,775	63,089,601,312
Total liabilities		101,588,104,800	98,280,605,253
Total equity and liabilities		131,267,319,520	127,687,113,664
Contingencies and commitments			

The annexed selected notes from 1 to 18 form an integral part of these consolidated condensed interim financial statements.


Munsarim Saifullah
 Chief Executive Officer


Maqsood Ismail Ahmed
 Director

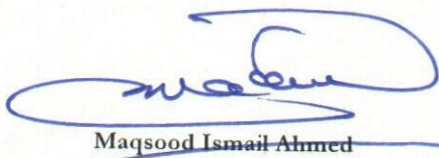

Ahmed Raza Parekh
 Chief Financial Officer

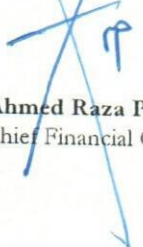
ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	Three-months Period Ended	
		September 30, 2026	September 30, 2025
		-----Rupees-----	
Sales - gross	14.1	42,881,500,115	35,349,072,764
Sales return and discounts		(1,123,215,830)	(1,022,065,156)
Export Rebate		49,598,365	13,472,652
		(1,073,617,465)	(1,008,592,504)
		41,807,882,650	34,340,480,260
Sales tax		(5,116,197,738)	(3,986,219,862)
Sales - net		36,691,684,912	30,354,260,398
Cost of sales	14.1	(30,035,488,297)	(25,093,298,572)
Gross profit		6,656,196,615	5,260,961,826
Selling and distribution expenses	14.1	(3,554,914,897)	(2,353,087,531)
Administrative expenses	14.1	(642,838,802)	(564,478,883)
Operating profit		2,458,442,916	2,343,395,412
Other operating expenses		(140,738,845)	(158,292,578)
		2,317,704,071	2,185,102,834
Other income		337,368,296	447,045,560
		2,655,072,367	2,632,148,394
Finance cost		(1,720,725,130)	(1,643,715,896)
		934,347,237	988,432,498
Share of profit from associated company-net		224,391,435	392,600,676
Profit before levies and taxation		1,158,738,672	1,381,033,174
Levies		(454,679,676)	(379,255,624)
Taxation		(83,859,711)	(265,611,559)
Profit after taxation		620,199,285	736,165,991
Profit for the period attributable to:			
Shareholders of the Holding Company		647,155,501	818,828,202
Non-controlling interest		(26,956,216)	(82,662,211)
		620,199,285	736,165,991
Other Comprehensive Income			
Item that will not be reclassified to statement of profit or loss in subsequent period			
Share of other comprehensive loss from associate - net of tax		(477,349)	-
Exchange difference on translation of foreign operations		(15,230,927)	-
Unrealized gain on remeasurement of investment classified as fair value through OCI -net of tax		-	817,400
Other comprehensive (loss) / income for the period - net of tax		(15,708,276)	817,400
Total comprehensive income for the period		604,491,009	736,983,391
Total Comprehensive income for the period attributable to:			
Shareholders of the Holding Company		631,447,225	819,645,602
Non-controlling interest		(26,956,216)	(82,662,211)
		604,491,009	736,983,391
Earnings per share - basic & diluted	15	9.75	12.34

The annexed selected notes from 1 to 18 form an integral part of these consolidated condensed interim financial statements


Munsarim Saifullah
 Chief Executive Officer


Maqsood Ismail Ahmed
 Director


Ahmed Raza Parekh
 Chief Financial Officer

ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid-up share capital	Total Reserves							Non- controlling Interest	Total shareholders' equity	
		Capital reserve		Revenue reserve							
		Share premium	Amalgamation reserves	Remeasuremen t of investment in associated company	Foreign Currency Translation Reserve	Remeasuremen t of investments at fair value through OCI	Statutory Reserve	Unappropriated profit			Total reserves
Balance as at July 01, 2025	663,569,400	1,472,531,500	916,862,067	(47,062,121)	43,970,663	(33,529,700)	-	22,468,686,504	24,821,458,913	700,200,615	26,185,228,928
Total comprehensive income/(loss) for the period											
Profit for the three months period ended September 30, 2025	-	-	-	-	(38,742,597)	-	-	818,828,202	780,085,605	(82,662,211)	697,423,394
Unrealized gain on remeasurement of investment classified as fair value through OCI - net of tax	-	-	-	-	-	817,400	-	-	817,400	-	817,400
Total comprehensive income/(loss) for the period	-	-	-	-	(38,742,597)	817,400	-	818,828,202	780,903,005	(82,662,211)	698,240,794
Transaction with owners, recognized directly in equity	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend for the year ended June 30, 2025 @ Rs.10 per share	-	-	-	-	-	-	-	(331,784,700)	(331,784,700)	-	(331,784,700)
Balance as at September 30, 2025	663,569,400	1,472,531,500	916,862,067	(47,062,121)	5,228,066	(32,712,300)	-	22,955,730,006	25,270,577,218	617,538,404	26,551,685,022
Balance as at July 01, 2026	663,569,400	1,472,531,500	916,862,067	(381,161,177)	(24,209,807)	(6,581,450)	1,620,031	26,020,084,126	27,999,145,290	743,793,721	29,406,508,411
Total comprehensive income/(loss) for the period											
Profit for the three months period ended September 30, 2026	-	-	-	-	-	-	-	647,155,501	647,155,501	(26,956,216)	620,199,285
Share of other comprehensive loss from associate - net of tax	-	-	-	(477,349)	-	-	-	-	(477,349)	-	(477,349)
Effects of exchange rate changes on value of foreign operations	-	-	-	-	(15,230,927)	-	-	-	(15,230,927)	-	(15,230,927)
Total comprehensive income/(loss) for the period	-	-	-	(477,349)	(15,230,927)	-	-	647,155,501	631,447,225	(26,956,216)	604,491,009
Transaction with owners, recognized directly in equity	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend for the year ended June 30, 2026 @ Rs 5 per share	-	-	-	-	-	-	-	(331,784,700)	(331,784,700)	-	(331,784,700)
Balance as at September 30, 2026	663,569,400	1,472,531,500	916,862,067	(381,638,526)	(39,440,734)	(6,581,450)	1,620,031	26,335,454,927	28,298,807,815	716,837,505	29,679,214,720

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Munzarim Saifullah
Chief Executive Officer


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Director



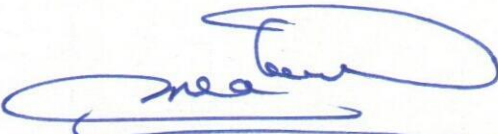
Ahmed Raza Parekh
Chief Financial Officer

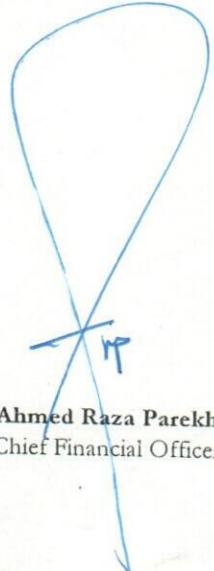
ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Note	September 30, 2026	September 30, 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated operations after working capital changes	13	178,386,290	5,734,465,507
Gratuity paid		(76,629,725)	(32,049,971)
Income tax and levies paid - net		(721,994,446)	(333,486,253)
Long-term deposits - net		901,615	(398,334)
Net cash (used in) / generated from operating activities		(619,336,266)	5,368,530,949
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure (including CWIP)		(2,565,295,234)	(1,684,676,466)
Short-term investment - net		183,527,656	(3,235,760,737)
Receipt from associate against dividend		-	424,279,454
Proceeds from disposal of property, plant and equipment		26,066,444	33,843,118
Net cash used in investing activities		(2,355,701,134)	(4,462,314,631)
CASH FLOWS FROM FINANCING ACTIVITIES			
(Payments) / Receipts from long term finances - net		(1,684,160,390)	1,983,432,959
Receipts from lease liabilities - net		10,886,417	13,695,728
Loan obtained from associate		70,000,000	-
Receipts/(Payments) from short term finances - net		1,080,492,400	(369,500,422)
Interest / mark-up paid		(1,818,501,685)	(1,889,265,386)
Net cash used in from financing activities		(2,341,283,258)	(261,637,121)
Net (decrease) / increase in cash and cash equivalents		(5,316,320,657)	644,579,197
Cash and cash equivalents at the beginning of the period		(4,029,263,191)	(2,642,887,287)
Effects of exchange rate changes on cash and cash equivalents		(15,230,927)	(9,208,060)
Cash and cash equivalents at the end of the period		(9,360,814,775)	(2,007,516,150)
Cash and bank balances		709,189,973	1,982,401,355
Running finances under mark-up arrangements		(10,070,004,748)	(3,989,917,505)
		(9,360,814,775)	(2,007,516,150)

The annexed selected notes from 1 to 18 form an integral part of these consolidated condensed interim financial statements.


Munsarim Saifullah
 Chief Executive Officer


Maqsood Ismail Ahmed
 Director


Ahmed Raza Parekh
 Chief Financial Officer