

Dated: 29th October, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: Financial Results for the 1st Quarter Ended 30th September, 2026

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 29th October, 2026, at 3.00 p.m., at Lahore and/or through zoom, approved the following:

- i) The standalone financial results of the Company are attached as **Annexure A.**
- ii) The Consolidated financial results of the Company and its subsidiaries are attached as **Annexure B.**

The company's quarterly reports for the period ended 30th September, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For Sapphire Textile Mills Limited



Zeeshan
Company Secretary



Sapphire Textile Mills Limited

20th Floor, Ocean Tower,
Plot No. G-3, Khayaban-e-Iqbal,
Block 9, Clifton, Karachi

4th Floor, Tricon Corporate Center
73-E Main Jail Road, Gulberg II,
Lahore - Pakistan

UAN: (+92-42) 111-000-091
E-mail: info@sapphiretextiles.com.pk
Website: www.sapphiretextiles.com.pk

SAPPHIRE TEXTILE MILLS LIMITED



1ST QUARTERLY REPORT

STANDALONE FINANCIAL STATEMENTS

PERIOD ENDED: SEPTEMBER 30, 2026

SAPPHIRE TEXTILE MILLS LIMITED

Annexure A/1

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

Un-audited
September 30,
2026Audited
June 30,
2026

----- Rupees -----

ASSETS**Non-current assets**

Property, plant and equipment	31,589,287,522	31,007,932,659
Investment property	-	121,667,622
Long term investments	25,593,706,830	24,555,372,111
Long term loans and advances	354,785,749	221,942,353
Long term deposits	102,851,455	99,980,722
	<u>57,640,631,556</u>	<u>56,006,895,467</u>

Current assets

Stores, spares and loose tools	1,061,637,669	1,029,285,862
Stock in trade	26,857,392,836	25,951,505,553
Trade debts	9,706,336,616	7,993,626,731
Loans and advances	443,996,042	420,166,854
Short term deposits and prepayments	307,445,078	316,316,857
Other receivables	2,075,197,891	1,648,521,375
Short term investments	8,291,608,287	8,866,934,521
Tax refunds due from Government	6,533,114,910	5,900,166,595
Cash and bank balances	1,931,648,529	1,660,591,433
	<u>57,208,377,858</u>	<u>53,787,115,781</u>

Total assets

	<u>114,849,009,414</u>	<u>109,794,011,248</u>
--	------------------------	------------------------

EQUITY AND LIABILITIES**Share capital and reserves****Authorized share capital**

35,000,000 ordinary shares of Rs.10 each

350,000,000	350,000,000
-------------	-------------

Issued, subscribed and paid up capital

21,689,791 ordinary shares of Rs.10 each

216,897,910	216,897,910
-------------	-------------

Reserves

54,320,009,973	52,953,815,263
----------------	----------------

Total equity

54,536,907,883	53,170,713,173
----------------	----------------

Liabilities**Non-current liabilities**

Long term loans	16,858,649,687	17,637,031,490
Lease liabilities	237,187,875	99,013,950
Deferred income - Government grant	103,088,605	115,244,817
Staff retirement benefit - gratuity	965,143,660	913,574,130
Deferred tax liability	1,376,178,922	1,437,364,293
	<u>19,540,248,749</u>	<u>20,202,228,680</u>

Current liabilities

Trade and other payables	13,202,753,376	12,430,777,430
Contract liabilities	2,295,142,884	2,032,007,225
Accrued mark-up	691,046,603	551,402,962
Short-term borrowings	21,024,619,968	17,915,244,640
Current portion of long-term liabilities	3,555,957,899	3,489,305,086
Unclaimed dividend	2,332,052	2,332,052
	<u>40,771,852,782</u>	<u>36,421,069,395</u>

Total liabilities

60,312,101,531	56,623,298,075
----------------	----------------

Contingencies and commitments**Total equity and liabilities**

114,849,009,414	109,794,011,248
-----------------	-----------------



UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	----- Rupees -----	
Net turnover	24,543,214,316	21,983,703,790
Cost of sales	(20,980,445,578)	(19,460,429,921)
Gross profit	3,562,768,738	2,523,273,869
Distribution cost	(1,186,162,805)	(1,002,036,866)
Administrative expenses	(341,279,979)	(306,288,267)
Other operating expenses	(92,311,621)	(37,367,381)
Other income	912,169,781	1,342,680,607
Profit from operations	2,855,184,114	2,520,261,962
Finance cost	(816,821,010)	(956,768,446)
Profit before revenue tax, income tax and levy	2,038,363,104	1,563,493,516
Revenue and levy taxes	(372,846,688)	(351,118,692)
Profit before income tax	1,665,516,416	1,212,374,824
Income tax expense	(104,501,684)	(312,221,964)
Profit for the period	1,561,014,732	900,152,860
Earnings per share		
- basic and diluted	71.97	41.50



SAPPHIRE TEXTILE MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER
COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

Annexure A/3

	September 30,	
	2026	2025
	----- Rupees -----	
Profit after taxation	1,561,014,732	900,152,860
Other comprehensive income:		
Items that will be reclassified to statement of profit or loss subsequently		
Forward foreign currency contracts		
Net gain on remeasurement of forward foreign currency contracts	318,841,068	151,069,519
Exchange difference on translation of foreign investment	(1,910,400)	(5,241,143)
Items that will not be reclassified to statement of profit or loss subsequently		
Unrealised (loss) / gain on equity instruments at fair value through other comprehensive income	(604,327,408)	3,606,151,536
Impact of deferred tax	61,185,371	(770,138,859)
	(543,142,037)	2,836,012,677
Realised gain on sale of investment at fair value through other comprehensive income	31,391,347	1,689,293
Other comprehensive (loss) / income for the period	(194,820,022)	2,983,530,346
Total comprehensive income for the period	1,366,194,710	3,883,683,206



UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

	September 30,	
	2026	2025
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	1,044,721,089	5,255,032,395
Long term loans, advances and deposits- net	(135,714,129)	(88,348,284)
Finance cost paid	(667,212,891)	(1,111,456,878)
Staff retirement benefits - gratuity paid	(38,223,571)	(59,839,321)
Taxes paid	(1,136,554,003)	(1,422,452,824)
Net cash (used in) / generated from operating activities	(932,983,505)	2,572,935,088
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditures	(1,095,798,372)	(1,257,138,895)
Purchase of equity instruments	(227,485,717)	(116,479,830)
Proceeds from disposal of operating fixed assets	156,161,811	16,986,689
Investments in subsidiaries	(1,000,000,000)	(248,295,000)
Proceeds from sale of equity instruments	189,630,785	82,215,848
Dividend income received	760,779,062	1,187,979,798
Interest income received	772,755	1,198,159
Rental income received	53,542,877	55,034,596
Net cash used in investing activities	(1,162,396,799)	(278,498,635)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	3,109,375,328	(1,694,892,050)
Long term loans obtained	15,328,500	314,715,455
Repayment of long term loans	(743,904,935)	(901,787,105)
Repayment of lease liabilities	(14,361,493)	(10,621,895)
Dividend paid	-	(1,876)
Net cash generated from / (used in) financing activities	2,366,437,400	(2,292,587,471)
Net increase in cash and cash equivalents	271,057,096	1,848,982
Cash and cash equivalents - at beginning of the period	1,660,591,433	153,387,486
Cash and cash equivalents - at end of the period	1,931,648,529	155,236,468



SAPPHIRE TEXTILE MILLS LIMITED



1ST QUARTERLY REPORT

CONSOLIDATED FINANCIAL STATEMENTS

PERIOD ENDED: SEPTEMBER 30, 2026

SAPPHIRE TEXTILE MILLS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

Annexure B/1

	(Un-audited) September 30, 2026	(Audited) June 30, 2026
	----- Rupees -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	100,197,090,664	100,035,723,818
Investment property	1,625,109,147	1,625,190,472
Intangible assets	2,094,590,735	2,153,388,963
Exploration and evaluation assets	139,333,174	139,333,174
Long-term investments	9,882,293,291	9,821,867,899
Long-term loans and advances	451,410,695	305,397,635
Long-term deposits	1,078,875,783	1,062,336,860
	<u>115,468,703,489</u>	<u>115,143,238,821</u>
CURRENT ASSETS		
Stores, spares and loose tools	1,358,507,355	1,343,368,621
Stock in trade	39,971,222,583	37,939,664,690
Trade debts	26,540,174,951	23,583,179,271
Loans and advances	945,037,881	819,624,853
Trade deposits and short term prepayments	725,304,352	620,218,101
Other receivables	3,604,452,525	3,224,552,467
Short-term investments	10,404,060,455	11,002,609,474
Tax refunds due from Government	7,569,090,384	7,108,092,376
Cash and bank balances	19,878,393,403	19,015,445,553
	<u>110,996,243,889</u>	<u>104,656,755,406</u>
TOTAL ASSETS	<u><u>226,464,947,378</u></u>	<u><u>219,799,994,227</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital 35,000,000 ordinary shares of Rs.10 each	<u>350,000,000</u>	<u>350,000,000</u>
Issued, subscribed and paid-up capital 21,689,791 ordinary shares of Rs.10 each	<u>216,897,910</u>	<u>216,897,910</u>
Reserves	<u>92,547,223,227</u>	<u>88,004,611,242</u>
Equity attributable to equity holders of the parent	<u>92,764,121,137</u>	<u>88,221,509,152</u>
Non-controlling interest	<u>25,387,826,435</u>	<u>23,308,974,349</u>
TOTAL EQUITY	<u>118,151,947,572</u>	<u>111,530,483,501</u>
NON-CURRENT LIABILITIES		
Long-term loans	33,876,591,000	38,683,484,073
Lease liabilities	4,971,398,431	4,975,009,941
Deferred cost - mining license of rock salt	1,138,543,922	1,102,635,377
Deferred income - Government grant	103,088,605	115,244,817
Deferred tax liability	654,821,794	645,500,623
Staff retirement benefits - gratuity	968,620,396	1,090,720,561
	<u>41,713,064,148</u>	<u>46,612,595,392</u>
CURRENT LIABILITIES		
Trade and other payables	28,786,601,153	27,392,205,022
Contract liabilities	2,364,805,755	2,090,895,263
Accrued mark-up	782,961,661	649,105,105
Short-term borrowings	22,078,700,785	19,124,684,317
Current portion of long-term liabilities	12,584,534,252	12,397,693,575
Unclaimed / unpaid dividend	2,332,052	2,332,052
	<u>66,599,935,658</u>	<u>61,656,915,334</u>
TOTAL LIABILITIES	<u>108,312,999,806</u>	<u>108,269,510,726</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u><u>226,464,947,378</u></u>	<u><u>219,799,994,227</u></u>



SAPPHIRE TEXTILE MILLS LIMITED**Annexure B/2****CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audite
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	September 30,	
	2026	2025
	----- Rupees -----	
Net turnover	42,343,219,094	39,071,196,224
Cost of sales	(29,293,611,772)	(28,472,076,924)
Gross profit	13,049,607,322	10,599,119,300
Distribution cost	(2,953,872,104)	(2,599,674,624)
Administrative expenses	(914,304,929)	(809,254,183)
Other operating expenses	(377,032,319)	(55,830,113)
Other income	709,885,705	604,520,907
Profit from operations	9,514,283,675	7,738,881,287
Finance cost	(1,624,878,223)	(1,978,511,612)
Share of profit of associated companies	35,480,354	28,615,607
Profit before revenue tax, income tax and levy	7,924,885,806	5,788,985,282
Revenue and levy taxes	(372,846,687)	(351,118,692)
Profit before income tax	7,552,039,119	5,437,866,590
Income tax expense	(509,895,835)	(555,553,998)
Profit after taxation for the period	7,042,143,284	4,882,312,592
Attributable to:		
Equity holders of the parent	4,753,291,198	2,998,402,703
Non-controlling interest	2,288,852,086	1,883,909,889
	7,042,143,284	4,882,312,592
Earnings per share - basic and diluted	219.15	138.24



SAPPHIRE TEXTILE MILLS LIMITED**Annexure B/3****CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	September 30,	
	2026	2025
	----- Rupees -----	
Profit after taxation for the period	7,042,143,284	4,882,312,592
Other comprehensive income:		
Items to be reclassified to statement of profit or loss subsequently:		
Net gain on remeasurement of forward foreign currency contracts	318,841,068	151,069,519
Unrealised gain on remeasurement of forward foreign currency contracts of - associates	1,184,918	897,837
	320,025,986	151,967,356
Exchange difference on translation of foreign operations - net	(9,753,460)	(16,346,196)
Items not be reclassified to statement of profit or loss subsequently:		
Unrealised (loss) / gain on equity instruments at fair value through other comprehensive income	(604,327,408)	3,606,151,536
Impact of deferred tax	61,185,371	(770,138,859)
	(543,142,037)	2,836,012,677
Unrealised (loss) / gain on equity instruments at fair value through other comprehensive income - associates	(8,188,168)	40,936,412
Realised gain on sale of investment at fair value through comprehensive income	31,391,347	1,689,293
	(519,938,858)	2,878,638,382
Other comprehensive (loss) / income for the period	(209,666,332)	3,014,259,542
Total comprehensive income for the period	6,832,476,952	7,896,572,134
Attributable to:		
Equity holders of the parent	4,543,624,866	6,012,662,245
Non- controlling interest	2,288,852,086	1,883,909,889
	6,832,476,952	7,896,572,134



	Reserves						Revenue			Total	
	Share Capital	Share Premium	Fixed Assets Replacement	Capital	Fair value reserve of financial asset at fair value through OCI	Unrealized gain/(loss) on translation of foreign operations	Cash flow hedge reserve	Unappropriated profit	Sub - total		Non-Controlling Interest
				reserve against capacity expansions and long term investments							
Rupees											
Balance as at July 01, 2025 (audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	3,831,996,267	398,048,516	(46,691,254)	39,186,483,122	74,947,632,741	22,619,917,226	97,763,447,877
Transactions with owners:											
Final dividend @ Rs.1.924 per share - TBCL	-	-	-	-	-	-	-	-	-	(686,000,000)	(686,000,000)
Total comprehensive income for the first quarter ended September 30, 2025	-	-	-	-	-	-	-	-	-	-	-
Profit after taxation for the period	-	-	-	-	-	-	-	2,998,402,703	2,998,402,703	1,883,909,889	4,882,312,592
Other comprehensive (loss) / income for the period	-	-	-	-	2,878,638,382	(16,346,196)	151,967,356	-	3,014,259,542	-	3,014,259,542
Reclassification adjustment of realised gain on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	2,878,638,382	(16,346,196)	151,967,356	2,998,402,703	6,012,662,245	1,883,909,889	7,896,572,134
Share of decrease in reserves of associated companies under equity method	-	-	-	-	(1,689,293)	-	-	1,689,293	-	-	-
	-	-	-	-	-	-	-	(321,729)	(321,729)	-	(321,729)
Balance as at September 30, 2025 (Un-audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	6,708,945,356	381,702,320	105,276,102	42,186,253,389	80,959,973,257	23,616,827,115	104,593,638,282
Balance as at July 01, 2026 (audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	6,785,487,714	340,310,983	341,255,406	48,959,761,049	88,004,611,242	23,308,974,349	111,530,483,501
Transactions with owners:											
Final dividend for the year ended 30th June 2026 @ Rs.2.147 per share - SWPCL	-	-	-	-	-	-	-	-	-	(210,000,000)	(210,000,000)
Total comprehensive income for the first quarter ended September 30, 2026	-	-	-	-	-	-	-	-	-	-	-
Profit after taxation for the period	-	-	-	-	-	-	-	4,753,291,198	4,753,291,198	2,288,852,086	7,042,143,284
Other comprehensive income for the period	-	-	-	-	(519,938,858)	(9,753,460)	320,025,986	-	(209,666,332)	-	(209,666,332)
Reclassification adjustment of realised gain on sale of equity instrument at fair value through other comprehensive income	-	-	-	-	(519,938,858)	(9,753,460)	320,025,986	4,753,291,198	4,543,624,866	2,288,852,086	6,832,476,952
Share of decrease in reserves of associated companies under equity method	-	-	-	-	(31,391,347)	-	-	31,391,347	-	-	-
	-	-	-	-	-	-	-	(1,012,881)	(1,012,881)	-	(1,012,881)
Balance as at September 30, 2026 (Un-audited)	216,897,910	782,796,090	65,000,000	30,730,000,000	6,234,157,509	330,557,523	661,281,392	53,743,430,713	92,547,22,227	25,387,826,435	118,151,947,572



SAPPHIRE TEXTILE MILLS LIMITED**Annexure B/5****CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026**

	September 30,	
	2026	2025
	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	7,890,669,568	12,229,066,529
Long term loans, advances and deposits - net	(187,851,851)	(95,129,955)
Finance cost paid	(1,260,091,648)	(2,029,701,308)
Staff retirement benefits - gratuity paid	(269,086,794)	(59,839,321)
Taxes paid	(1,299,491,302)	(1,182,832,352)
Net cash generated from operating activities	4,874,147,973	8,861,563,593
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(2,437,473,176)	(1,128,948,680)
Purchase of equity instruments	(202,352,547)	(116,479,830)
Dividend received from associate	-	9,000,000
Proceeds from disposal of operating fixed assets	168,825,751	15,802,660
Proceeds from sale of equity instruments	189,630,785	82,215,848
Dividend received	274,842,786	236,779,798
Rent received	3,409,097	3,037,096
Interest received	263,659,658	264,524,498
Net cash used in investing activities	(1,739,457,646)	(634,068,610)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings - net	2,954,016,468	(2,368,639,183)
Repayment of long term loans	(4,625,362,850)	(5,176,131,462)
Proceed from long term loans	15,328,500	314,715,455
Exchange (loss) / gain on translation of foreign subsidiaries	(4,379,909)	(11,496,752)
Lease liabilities repayments	(401,344,686)	(447,026,593)
Dividend paid	(210,000,000)	(509,601,876)
Net cash used in financing activities	(2,271,742,477)	(8,198,180,411)
Net increase in cash and cash equivalents	862,947,850	29,314,572
Cash and cash equivalents at the beginning of the period	19,015,445,553	19,411,721,135
Cash and cash equivalents at the end of the period	19,878,393,403	19,441,035,707

