

October 29, 2026

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

We have to inform you that the Board of Directors of our company in their meeting held on 29.10.2026 at 11:00 a.m. at Karachi recommended the following:

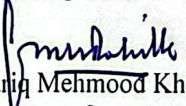
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|------|----------------------|-----|
| i) | <u>CASH DIVIDEND</u> | NIL |
| ii) | <u>BONUS SHARES</u> | NIL |
| iii) | <u>RIGHT SHARES</u> | NIL |

In Compliance of PSX notice PSX/N-062, the financial statements of the Company are attached as Annexures and include the following:

- Statement of Financial Position
- Statement of Profit or Loss
- Statement of Comprehensive Income
- Statement of Changes in Equity
- Statement of Cash Flows.

The Quarterly Report of the Company for the period ended September 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking You,


Farid Mehmood Khan Rohilla
Company Secretary



c.c Executive Director / HOD,
Offsite-II Department,
Supervision Division
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

Premier Insurance Limited

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
Assets			
Property and equipment	10	220,484	205,506
Intangible assets	11	206	266
Investment properties	12	368,866	349,326
Investments			
- Equity securities	13	818,092	1,037,902
- Mutual funds	13	73,591	67,048
Investment in associate	14	324,619	293,749
Loans and other receivables	15	279,854	73,712
Insurance / reinsurance receivables	16	389,435	355,854
Reinsurance recoveries against outstanding claims	23	211,245	170,357
Salvage recoveries accrued		7,622	9,476
Deferred commission expense	24	27,900	24,626
Taxation - provision less payment		30,351	28,497
Deferred tax asset		54,419	52,943
Prepayments	17	156,023	115,173
Cash and bank	18	18,275	13,920
		<u>2,980,983</u>	<u>2,798,355</u>
Total Assets of Window Takaful Operations - Operator's Fund	19.1	179,826	183,285
Total Assets of Window Takaful Operations - Participants' Takaful Fund	19.2	<u>392,509</u>	<u>373,244</u>
Total Assets		<u>3,553,318</u>	<u>3,354,884</u>
Equity and Liabilities			
Authorized share capital			
150,000,000 Ordinary share of Rs. 10 each (1,500,000,000 Ordinary share of Rs. 10 each)		<u>1,500,000</u>	<u>750,000</u>
Equity and Liabilities			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital		505,650	505,650
Reserves		1,492,594	1,604,439
Accumulated losses		<u>(690,888)</u>	<u>(817,041)</u>
Total Equity		<u>1,307,356</u>	<u>1,293,048</u>
Liabilities			
Underwriting provisions			
Outstanding claims including IBNR	23	567,354	500,876
Unearned premium reserves	22	289,525	271,436
Unearned reinsurance commission	24	37,986	25,324
		<u>894,865</u>	<u>797,636</u>
Retirement benefit obligations		8,213	7,531
Lease liabilities		6,903	9,180
Insurance / reinsurance payables		503,325	505,652
Other creditors and accruals	20	329,621	257,790
Unclaimed dividends		22,419	22,423
		<u>870,481</u>	<u>802,576</u>
Total Liabilities of Window Takaful Operations - Operator's Fund	18.1	88,107	88,380
Total funds and liabilities of Window Takaful Operations - Participants' Takaful Fund	18.2	<u>392,509</u>	<u>373,244</u>
Total Liabilities		<u>3,553,318</u>	<u>3,354,884</u>
Contingencies and Commitments	21		

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Financial Officer

Chief Executive &
Managing Director

PREMIER INSURANCE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

		Quarter ended		Nine months period ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Note		(Rupees in '000)			
Net insurance premium	22	98,512	72,344	229,574	204,659
Net insurance claims	23	(36,916)	(44,664)	(113,584)	(125,896)
Net commission expense and other acquisition costs	24	(1,455)	(2,152)	19,895	14,116
Insurance claims and acquisition expenses		(38,371)	(46,816)	(93,689)	(111,780)
Management expenses	25	(75,222)	(66,741)	(167,096)	(151,161)
Underwriting results		(15,081)	(41,213)	(31,211)	(58,282)
Investment income	26	62,624	118,549	166,204	194,317
Rental income		3,333	3,291	10,092	8,812
Revaluation gain on investment property		19,540	-	19,540	-
Other income	27	321	196	12,964	5,422
Other expenses	28	(4,463)	(4,562)	(11,773)	(6,233)
		81,355	117,474	197,027	202,318
Results of operating activities		66,274	76,261	165,816	144,036
Finance costs - lease liability		(440)	(595)	(1,391)	(1,884)
Share of (loss) from associate		(11)	(5,974)	(319)	(6,842)
Profit / (loss) before tax from Conventional Insurance Operations		65,823	69,692	164,106	135,310
(loss) before tax from Window Takaful					
Operations - Operator's Fund		5,785	8,165	(34,015)	(29,930)
Profit / (loss) before taxation & Levy		71,608	77,857	130,091	105,380
Minimum tax Levy	29	(3,678)	(3,342)	(5,414)	(5,061)
Profit/(Loss) before tax		67,930	74,515	124,677	100,319
Taxation	30	792	(12,981)	1,476	(12,378)
Profit/(Loss) after tax		68,722	61,534	126,153	87,941
(Loss)/Earnings per share - basic	31	1.36	1.22	2.49	1.74

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Financial Officer

Chief Executive &
Managing Director

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

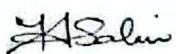
	Quarter ended		Nine months period ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Note	(Rupees in '000)			
Profit/ (loss) after taxation	68,722	61,534	126,153	87,941
Other comprehensive income / (loss) :				
Items that may be reclassified subsequently to profit and loss account				
Unrealized income / (loss) on available-for-sale investments during the period	(114,876)	78,364	(143,034)	1,362
Share of other comprehensive income from associated company	76	5,268	31,189	(27,506)
Other comprehensive income/ (loss)	(114,800)	83,632	(111,845)	(26,144)
Total comprehensive income / (loss) for the period	(46,078)	145,166	14,308	61,797

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

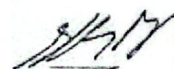
Chairman

Director

Director



Chief Financial Officer



Chief Executive &
Managing Director

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Issued, subscribed and paid-up	Reserves							Total equity
	Capital reserves		Revenue reserves					
	Reserve for exceptional losses	Devaluation reserve	Revaluation Reserves - Available for sale investments of the Company and associate	Revaluation Reserves - Property and Equipment	General reserve	Accumulate d losses	Total reserves	

(Rupees in '000)

Balance as at January 01, 2025	505,650	19,490	185	580,906	35,859	996,851	(939,890)	693,401	1,199,051
Total comprehensive loss for the period ended September 30, 2025									
Profit after taxation	-	-	-	-	-	-	87,941	87,941	87,941
Other comprehensive loss for the period	-	-	-	(26,144)	-	-	-	(26,144)	(26,144)
Total comprehensive income for the period	-	-	-	(26,144)	-	-	87,941	61,797	61,797
Balance as at September 30, 2025 (Un-audited)	505,650	19,490	185	554,762	35,859	996,851	(851,949)	755,198	1,260,848
Balance as at January 01, 2026 (Audited)	505,650	19,490	185	552,054	35,859	996,851	(817,041)	787,398	1,293,048
Total comprehensive income for the period ended September 30, 2026									
Profit after taxation	-	-	-	-	-	-	126,153	126,153	126,153
Other comprehensive income for the period	-	-	-	(111,845)	-	-	-	(111,845)	(111,845)
Total comprehensive income for the period	-	-	-	(111,845)	-	-	126,153	14,308	14,308
Balance as at September 30, 2026 (Un-audited)	505,650	19,490	185	440,209	35,859	996,851	(690,888)	801,706	1,307,356

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

Chairman

Director

Director

Chief Financial Officer

**Chief Executive &
Managing Director**

PREMIER INSURANCE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

Nine months period ended	
September 30,	September 30,
2026	2025
Note ----- (Rupees in '000) -----	

CASH FLOWS FROM OPERATING ACTIVITIES

a) Underwriting activities

Insurance premium received	379,876	371,394
Reinsurance premium paid	(225,104)	(227,756)
Claims paid	(144,943)	(158,144)
Reinsurance and other recoveries received	60,036	55,226
Commission paid	(30,989)	(39,679)
Commission received	74,755	54,613
Other acquisition costs paid	(8,953)	(10,485)
Management expenses paid	(211,680)	(243,771)
Net cash (used in) underwriting activities	(107,002)	(198,602)

b) Other operating activities

Income tax paid	(5,792)	(6,178)
Other operating receipts / (payments)	38,525	37,619
Loans advanced, deposits (paid) / received	(205,767)	(19,767)
Other liabilities reversed	(54,245)	(42,506)
Net cash (used in) other operating activities	(227,279)	(30,832)
Total cash (used in) all operating activities	(334,281)	(229,434)

CASH FLOW FROM INVESTING ACTIVITIES

Profit / return received	165,829	192,427
Rental received	10,092	8,812
Payment for investments made	(181,277)	(987,477)
Proceeds from investments disposed	386,177	1,015,157
Fixed capital expenditure paid off	(48,255)	(9,122)
Proceeds from sale of property and equipment	12,716	5,020
Net cash from investing activities	345,282	224,817

CASH FLOW FROM FINANCING ACTIVITIES

Finance cost paid	(1,391)	(1,884)
Dividend paid	(4)	-
Payment of lease liability	(5,251)	(5,251)
Total cash (used in) financing activities	(6,646)	(7,135)
Net cash (used in) all activities	4,355	(11,752)
Cash and cash equivalents at beginning of the period	13,920	54,457
Cash and cash equivalents at end of the period	18,275	42,705

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		Nine months period ended	
		September 30,	September 30,
		2026	2025
	Note	----- Rupees in '000 -----	
Reconciliation to condensed interim profit and loss account			
Operating cashflows		(334,281)	(229,434)
Depreciation and amortization expense	25	(7,331)	(6,409)
Finance costs		(1,391)	(1,884)
Gain on sale of operating fixed assets	27	11,640	2,731
Net realized gain on investments	26	131,564	155,460
Rental income		10,092	8,812
Dividend income	26	34,640	38,857
Other income	27	1,324	2,691
Share of loss from associate		(319)	(6,842)
Loss from Window Takaful Operations - Operator's Fund	19	(34,015)	(29,930)
Decrease in assets other than cash		362,595	245,831
Increase in liabilities other than borrowings		(67,905)	(91,942)
Gain on revaluation of investment property		19,540	-
Profit/(Loss) after tax		126,153	87,941

The annexed notes from 1 to 37 form an integral part of these condensed interim financial statements.

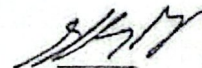
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