

29 October 2026
ASL/PSX/0349/2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

Dear Sir,

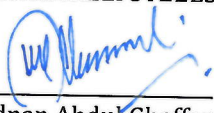
We have to inform you that the Board of Directors of the Company in their meeting held on Thursday, 29 October 2026 at 03:00 pm, at Karachi, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company for the quarter ended 30 September 2026 are enclosed as "Annexure-A".

The quarterly report of the Company for the period ended 30 September 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
FOR AMRELI STEELS LIMITED


Adnan Abdul Ghaffar
Company Secretary



Encls: as above

cc:
The Director/HOD
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

Annexure - A.1

	September 30, 2026 (Un-audited) ———— (Rupees in '000) ————	June 30, 2026 (Audited) ———— (Rupees in '000) ————
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	25,025,214	25,239,993
Right of use assets	195,830	206,980
Intangible assets	401	543
Long-term deposits and loans	297,370	297,809
	<u>25,518,815</u>	<u>25,745,325</u>
CURRENT ASSETS		
Stores and spares	2,263,571	2,220,719
Stock-in-trade	3,948,439	4,077,396
Trade debts	3,416,460	3,008,538
Loans and advances	34,922	28,689
Trade deposits and short-term prepayments	55,453	35,770
Short term investment	14,550	14,550
Other receivables	184,186	319,765
Taxation – net	3,065,919	3,149,076
Cash and bank balances	1,998,955	1,402,244
	<u>14,982,455</u>	<u>14,256,747</u>
Non current assets held for sale	341,841	791,841
TOTAL ASSETS	<u>40,843,111</u>	<u>40,793,913</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
500,000,000 ordinary shares of Rs. 10 each	8,000,000	8,000,000
	<u>8,000,000</u>	<u>8,000,000</u>
Issued, subscribed and paid-up capital	3,370,114	3,370,114
Share premium	3,388,742	3,388,742
Revenue reserve - Accumulated losses	(3,398,459)	(3,399,911)
Surplus on revaluation of property, plant and equipment	8,716,382	8,778,406
	<u>12,076,779</u>	<u>12,137,351</u>
NON-CURRENT LIABILITIES		
Long term financing	13,214,420	12,948,327
Loan from related party	123,728	120,138
Deferred taxation	2,296,150	2,423,788
Deferred liabilities	292,651	332,657
Lease liabilities	179,871	168,118
Government grant	266,433	268,348
Deferred markup	2,236,931	2,180,977
	<u>18,610,184</u>	<u>18,442,353</u>
CURRENT LIABILITIES		
Trade and other payables	1,361,646	1,246,407
Contract liabilities	682,180	464,303
Interest / markup accrued	785,414	663,036
Short-term borrowings - secured	5,194,025	5,264,678
Sponsor's loan	880,000	1,310,000
Current portion of long-term financing	865,281	865,684
Current portion of long-term provision	282,238	282,238
Deferred liabilities	26,461	26,235
Current portion of lease liabilities	45,801	52,395
Current portion of government grant	27,914	33,990
Unclaimed dividend	5,188	5,243
	<u>10,156,148</u>	<u>10,214,209</u>
TOTAL EQUITY AND LIABILITIES	<u>40,843,111</u>	<u>40,793,913</u>
CONTINGENCIES AND COMMITMENTS		



Sd/-
CHIEF EXECUTIVE OFFICER

Sd/-
DIRECTOR

Sd/-
CHIEF FINANCIAL OFFICER

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AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

Annexure - A.2

	30 September 2026	30 September 2025
	----- (Rupees in '000) -----	
Sales - net	10,445,828	2,792,610
Cost of sales	<u>(9,462,245)</u>	<u>(2,773,962)</u>
Gross profit	983,583	18,648
Distribution costs	(247,600)	(103,430)
Administrative expenses	(172,580)	(174,347)
Charge for expected credit loss	(16,467)	(278)
Other expenses	(74,903)	(27,554)
Other income	<u>58,472</u>	<u>70,467</u>
Operating profit/ (loss)	530,505	(216,494)
Finance costs	<u>(588,167)</u>	<u>(872,954)</u>
Loss before taxation and levy	(57,662)	(1,089,448)
Levy	<u>(130,548)</u>	<u>(34,586)</u>
Loss before taxation	(188,210)	(1,124,034)
Taxation	<u>127,638</u>	<u>333,676</u>
Loss for the period	<u><u>(60,572)</u></u>	<u><u>(790,358)</u></u>
	----- (Rupees) -----	
Loss per share – basic and diluted	<u><u>(0.18)</u></u>	<u><u>(2.66)</u></u>

Sd/-

CHIEF EXECUTIVE OFFICER

Sd/-

DIRECTOR



Sd/-

CHIEF FINANCIAL OFFICER

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AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

Annexure - A.3

	30 September 2026	30 September 2025
	----- (Rupees in '000) -----	
Loss for the period	(60,572)	(790,358)
Other comprehensive (loss) / income for the period	-	-
Total comprehensive loss for the period	<u>(60,572)</u>	<u>(790,358)</u>

Sd/-

CHIEF EXECUTIVE OFFICER

Sd/-

DIRECTOR



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CHIEF FINANCIAL OFFICER

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AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

Annexure - A.4

	Share Capital	Capital reserve		Revenue reserve	Total
		Share premium	Surplus on revaluation of property, plant and equipment		
	Issued, subscribed and paid-up capital			Accumulated (loss) / unappropriated profit	
Balance as at July 01, 2025					
Total comprehensive loss for the period	2,970,114	2,788,742	8,912,968	(4,222,256)	10,449,568
Loss for the period	-	-	-	-	-
Other comprehensive loss for the period	-	-	-	(790,358)	(790,358)
Transferred to accumulated profit in respect of - incremental depreciation during the period – net of tax	-	-	(60,044)	60,044	-
Balance as at September 30, 2025					
Balance as at July 01, 2026 (Audited)	2,970,114	2,788,742	8,852,924	(4,952,570)	9,659,210
Total comprehensive loss for the period	3,370,114	3,388,742	8,778,406	(3,399,911)	12,137,351
Loss for the period	-	-	-	(60,572)	(60,572)
Other comprehensive loss for the year	-	-	-	-	-
Transferred to accumulated profit in respect of - incremental depreciation during the period – net of tax	-	-	(62,024)	62,024	-
Balance as at September 30, 2026					
	3,370,114	3,388,742	8,716,382	(3,398,459)	12,076,779

Sd/-

CHIEF EXECUTIVE OFFICER

Sd/-

DIRECTOR



Sd/-

CHIEF FINANCIAL OFFICER

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AMRELI STEELS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2026

Annexure - A.5

	30 September 2026	30 September 2025
	———— (Rupees in '000) ————	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(188,210)	(1,124,034)
Adjustments for:		
Depreciation on:		
- Operating fixed assets	293,924	306,990
- Right-of-use assets	11,150	6,647
Amortization on:		
- Intangible assets	142	244
- Government grant	(7,991)	(8,497)
Charge for expected credit loss	16,467	278
Provision for gratuity	26,542	17,323
Loss / (Gain) on disposal of operating fixed assets	(23,113)	1,996
Finance costs	580,758	868,233
Finance costs on leases	7,409	4,721
Operating profit before working capital changes	905,288	1,197,935
(Increase) / decrease in current assets:		
Stores and spares	(42,852)	72,608
Stock-in-trade	128,957	360,876
Trade debts	(424,389)	201,946
Loans and advances	(6,233)	(31,751)
Trade deposits and short-term prepayments	(19,683)	(12,291)
Other receivables	135,580	35,479
	(228,620)	626,867
Increase / (decrease) in current liabilities:		
Trade and other payables	384,251	(181,612)
Deferred Liability - RLNG	(7,361)	-
Contract liabilities	217,877	(28,530)
	594,767	(210,142)
Cash generated from operations	1,083,225	490,626
Income taxes paid	(185,859)	(65,217)
Gratuity paid	(60,014)	(7,995)
Finance costs paid	(55,718)	(66,793)
Long-term deposits – net	(14,499)	(3,581)
Net cash generated from operating activities	767,135	347,040
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(79,569)	(15,167)
Proceeds from disposal of operating fixed assets	23,540	2,920
Assets held for sale	450,000	-
Short-term investment	-	(29,050)
Net cash generated from / (used in) investing activities	393,971	(41,297)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(55)	(14)
Short-term borrowings – net	115,858	(6,155)
Sponsor's loan	(430,000)	-
Long-term financing – net	(61,437)	(35,213)
Lease rentals paid	(2,250)	-
Net cash used in financing activities	(377,884)	(41,382)
Net increase in cash and cash equivalents	783,222	264,361
Cash and cash equivalents at beginning of the period	163,881	1,226,139
Cash and cash equivalents at end of the period	947,103	1,490,500

Sd/-

CHIEF EXECUTIVE OFFICER

Sd/-

DIRECTOR

Sd/-

CHIEF FINANCIAL OFFICER

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