



Paramount Spinning Mills Limited

2nd Floor, Finlay House, I.I Chundrigarh Road
Karachi (Pakistan)

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

29 10 2026

SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on Thursday October 29, 2026 at 04:15 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

	For the first Quarter ended	
	September 30, 2026	September 30, 2025
Sales - net	-	-
Cost of sales	-	-
Gross loss	-	-
Administrative expenses	(553,286)	(1,842,650)
Other expenses	-	-
Other income	635	10,189
	(552,651)	(1,832,461)
Profit / (loss)	(552,651)	(1,832,461)
Finance cost	(415)	(1,021)
Profit / (loss) before taxation	(553,066)	(1,833,482)
Taxation	-	-
Profit / (loss) after taxation	(553,066)	(1,833,482)
Earnings / (Loss) per share		
basic and diluted	(0.03)	(0.11)

Yours Faithfully,
For Paramount Spinning Mills Limited

Company Secretary

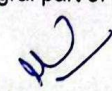


PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2026

	NOTE	30 SEPT 2026 (Unaudited) Rupees	30 JUNE 2026 (Audited) Rupees
ASSETS			
Current Assets			
Operating assets	5	2,479,242	2,510,625
Tax refund due from Government		15,843,067	15,842,940
Cash and bank balances		3,511,806	3,520,713
Total Assets		21,834,115	21,874,278
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorised capital			
25,000,000 (30 June 2026: 25,000,000) ordinary shares of Rs.10/- each		250,000,000	250,000,000
Issued, subscribed and paid up share capital		173,523,290	173,523,290
Reserves		475,400,000	475,400,000
Sub-ordinated Loan		148,512,600	148,512,600
(Accumulated loss)		(1,378,349,833)	(1,377,796,767)
		(580,913,943)	(580,360,877)
Current Liabilities			
Loan from associates and other parties		581,342,340	580,710,517
Post employment benefits payables		2,241,765	2,241,765
Trade and other payables		18,045,117	18,164,037
Unclaimed dividend		1,118,836	1,118,836
		602,748,058	602,235,155
Contingencies and Commitments	6		
Total equity and liabilities		21,834,115	21,874,278

The annexed notes from 1 to 9 form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026

	NOTE	QUARTER ENDED	
		2026	2025
		Rupees	
Sales		-	-
Cost of sales		-	-
Gross (loss) / profit		-	-
Administrative expenses		(553,286)	(1,842,650)
Other operating income		635	10,189
		(552,651)	(1,832,461)
(Loss) / profit from Operations		(552,651)	(1,832,461)
Finance cost		(415)	(1,021)
(Loss) / profit before taxation		(553,066)	(1,833,482)
Taxation		-	-
(Loss) / profit after taxation		(553,066)	(1,833,482)
		Rupees	
(Loss) / earnings per share		(0.03)	(0.11)

The annexed notes from 1 to 9 form an integral part of this condensed interim financial information.

Schaefer I. M.
CHIEF EXECUTIVE

[Signature]
CHIEF FINANCIAL OFFICER

[Signature]
DIRECTOR

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026

	QUARTER ENDED	
	30-Sep 2026	2025
	Rupees	
Loss after taxation	(553,066)	(1,833,482)
Other comprehensive income	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(553,066)</u>	<u>(1,833,482)</u>

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CHIEF EXECUTIVE

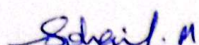

CHIEF FINANCIAL OFFICER


DIRECTOR

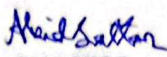
PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026

	NOTE	30 SEPT 2026	30 SEPT 2025
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES	7	(641,145)	(2,224,377)
Cash generated from operations			
Finance cost paid		415	1,021
Net cash used in operating activities		(640,730)	(2,223,356)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from associates and other parties- net		631,823	(1,650,000)
Net cash generated from financing activities		631,823	(1,650,000)
Net (decrease) / increase in cash and cash equivalents		(8,907)	(3,873,357)
Cash and cash equivalents - at beginning of the year		3,520,713	8,381,717
Cash and cash equivalents - at end of the year		3,511,806	4,508,360

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CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

PARAMOUNT SPINNING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026

	Share Capital	General Reserve			sub-ordinated loan	Total
		Share Premium	General reserve	Accumulated losses		
Balance as at 01 July 2025	173,523,290	15,400,000	460,000,000	(1,373,679,200)	148,512,600	(576,243,310)
Total Comprehensive loss for the three months ended September 30, 2024		-	-	(1,833,482)		(1,833,482)
Surplus on revaluation of operating fixed assets realised during the period : - on account of incremental depreciation for the period	-	-	-	(1,833,482)	-	(1,833,482)
Balance as at 30 September 2025	173,523,290	15,400,000	460,000,000	(1,375,512,682)	148,512,600	(578,076,792)
Balance as at 01 July 2026	173,523,290	15,400,000	460,000,000	(1,377,796,767)	148,512,600	(580,360,877)
Total Comprehensive loss for the three months ended September 30, 2025		-	-	(553,066)		(553,066)
Surplus on revaluation of operating fixed assets realised during the period : - on account of incremental depreciation for the period	-	-	-	(553,066)	-	(553,066)
Balance as at 30 September 2026	173,523,290	15,400,000	460,000,000	(1,378,349,833)	148,512,600	(580,913,943)

The annexed notes from 1 to 9 form an integral part of this condensed interim financial information.

Sadail M
CHIEF EXECUTIVE

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CHIEF FINANCIAL OFFICER

Mridul Sallan
DIRECTOR