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AGP-Sec./ 434
October 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Quarter Ended September 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 29, 2026 at 2:00 P.M at Karachi recommended the following:

- (i) **Cash Dividend: Nil**
- (ii) **Bonus Shares: Nil**
- (iii) **Right Shares: Nil**
- (iv) **Any other entitlement/corporate action: N/A**
- (v) **Any other price-sensitive information: N/A**

The financial results of the Company for the quarter ended September 30, 2026 are attached.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

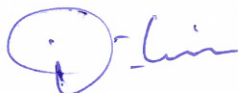
Muhammad Asad Khan
Company Secretary



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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

		30 September 2026 (Unaudited)	31 December 2025 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	6,226,918	5,578,849
Intangible assets	6	17,487,382	17,503,252
Long-term loans and deposits		102,285	88,086
		23,816,585	23,170,187
CURRENT ASSETS			
Stores, spares and loose tools		20,664	18,089
Stock-in-trade	7	5,202,022	4,452,268
Trade debts	8	3,764,738	2,499,101
Advances		466,752	437,292
Trade deposits, prepayments and other receivables		555,472	341,592
Short-term investments		10,000	16,009
Cash and bank balances		400,642	1,105,332
		10,420,290	8,869,683
TOTAL ASSETS		34,236,875	32,039,870
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		2,800,000	2,800,000
Treasury shares reserve	17.1	(243,772)	-
Group reorganization reserve		(128,765)	(128,765)
Revenue reserve - unappropriated profit		12,863,781	12,794,723
		15,291,244	15,465,958
Non-controlling interest		1,931,867	1,652,363
		17,223,111	17,118,321
NON-CURRENT LIABILITIES			
Long-term financings	9	4,169,679	5,405,869
Lease liabilities		493,482	382,885
Gas infrastructure development cess		8,005	7,946
Deferred taxation		379,918	376,557
		5,051,084	6,173,257
CURRENT LIABILITIES			
Trade and other payables	10	3,038,993	3,596,564
Taxation - net		403,791	861,955
Accrued interest		115,000	39,100
Short-term borrowings	11	6,575,244	1,835,731
Unclaimed dividends		2,066	1,856
Current maturity of non-current liabilities		1,827,586	2,413,086
		11,962,680	8,748,292
TOTAL EQUITY AND LIABILITIES		34,236,875	32,039,870
CONTINGENCIES AND COMMITMENTS			

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AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

		Nine months ended		Quarter ended	
		30 September 2 0 2 6	30 September 2 0 2 5	30 September 2 0 2 6	30 September 2 0 2 5
Note		----- (Rupees in '000) -----			
Revenue from contracts with customers	13	17,975,342	20,341,636	6,449,498	7,624,268
Cost of sales	14	(6,959,584)	(8,250,990)	(2,285,304)	(2,898,330)
Gross profit		11,015,758	12,090,646	4,164,194	4,725,938
Administrative expenses	15	(671,218)	(674,461)	(226,316)	(242,176)
Marketing and selling expenses		(5,557,039)	(5,580,061)	(2,063,584)	(2,148,924)
Other expenses		(199,649)	(281,625)	(45,876)	(124,129)
Other income	16	51,879	74,174	8,451	26,683
Finance costs		(1,063,736)	(1,105,641)	(403,444)	(358,792)
		(7,439,763)	(7,567,614)	(2,730,769)	(2,847,338)
Profit before taxation and levies		3,575,995	4,523,032	1,433,425	1,878,600
Levies		(49,713)	-	(20,152)	-
Profit before taxation		3,526,282	4,523,032	1,413,273	1,878,600
Taxation					
Current		(983,890)	(1,632,910)	(400,453)	(652,726)
Prior		46,929	-	46,929	-
Deferred		(3,359)	(37,267)	(27,297)	(50,754)
		(940,320)	(1,670,177)	(380,821)	(703,480)
Net profit for the period		2,585,962	2,852,855	1,032,452	1,175,120
<u>Net profit for the period attributable to:</u>					
Equity holders of the Holding Company		2,306,458	2,496,632	849,505	1,041,808
Non-controlling interest		279,504	356,223	182,947	133,312
		2,585,962	2,852,855	1,032,452	1,175,120
Earnings per share - basic and diluted	17	Rs. 8.29	Rs. 8.92	Rs. 3.05	Rs. 3.72



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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

	Attributable to equity holders of the Holding Company						
	Capital Reserve		Revenue reserve			Non-controlling interest	Total equity
Share Capital	Group reorganisation reserve	Treasury Shares (Note 17.1)	Unappropriated profits	Total			
	Rupees in '000						
Balance as at 31 December 2024 - Audited	2,800,000	(128,765)	-	10,739,472	13,410,707	1,157,493	14,568,200
Net Profit for the period	-	-	-	2,496,632	2,496,632	356,223	2,852,855
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,496,632	2,496,632	356,223	2,852,855
Final dividend for the year ended 31 December 2024 @ Rs. 4 per share	-	-	-	(1,120,000)	(1,120,000)	-	(1,120,000)
Interim dividend for the period ended June 30, 2025 @ Rs. 2 per share	-	-	-	(560,000)	(560,000)	-	(560,000)
Final dividend for the year ended 31 December 2024 @ Rs. 30 per share	-	-	-	-	-	(105,000)	(105,000)
Balance as at 30 September 2025	2,800,000	(128,765)	-	11,556,104	14,227,339	1,408,716	15,636,055
Balance as at 31 December 2025 - Audited	2,800,000	(128,765)	-	12,794,723	15,465,958	1,652,363	17,118,321
Acquisition of treasury shares	-	-	(243,772)	-	(243,772)	-	(243,772)
Net Profit for the period	-	-	-	2,306,458	2,306,458	279,504	2,585,962
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,306,458	2,306,458	279,504	2,585,962
Final dividend for the year ended 31 December 2025 @ Rs. 6 per share	-	-	-	(1,680,000)	(1,680,000)	-	(1,680,000)
Interim dividend for the period ended June 30, 2026 @ Rs. 2 per share	-	-	-	(557,400)	(557,400)	-	(557,400)
Balance as at 30 September 2026	2,800,000	(128,765)	(243,772)	12,863,781	15,291,244	1,931,867	17,223,111



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AGP LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

	Nine months ended		Quarter ended	
	30 September 2 0 2 6	30 September 2 0 2 5	30 September 2 0 2 6	30 September 2 0 2 5
	----- (Rupees in '000) -----			
Net profit for the period	2,585,962	2,852,855	1,032,452	1,175,120
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>2,585,962</u>	<u>2,852,855</u>	<u>1,032,452</u>	<u>1,175,120</u>
Attributable to:				
Equity holders of the Holding Company	2,306,458	2,496,632	849,505	1,041,808
Non-controlling interest	279,504	356,223	182,947	133,312
	<u>2,585,962</u>	<u>2,852,855</u>	<u>1,032,452</u>	<u>1,175,120</u>



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AGP LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

	Note	30 September 2026 ----- (Rupees in '000) -----	30 September 2025 -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	18	2,304,275	4,937,660
Payments for:			
Finance costs		(272,592)	(144,268)
Income tax		(1,444,835)	(908,699)
Central Research Fund		(41,177)	(34,142)
		(1,758,604)	(1,087,109)
Long-term loans and deposits		(14,199)	(3,333)
Net cash generated from operating activities		531,472	3,847,218
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(870,454)	(995,843)
Proceeds from disposal of operating fixed assets		25,645	30,426
Proceeds from sale of short term investments		6,009	30,009
Interest income received		29,658	5,406
Net cash used in investing activities		(809,142)	(930,002)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(2,231,681)	(1,764,261)
Long-term financing paid		(2,529,073)	(2,542,432)
Acquisition of treasury Shares		(243,772)	-
Lease liabilities - net		(162,007)	(98,313)
Net cash used in financing activities		(5,166,533)	(4,405,006)
Net decrease in cash and cash equivalents		(5,444,203)	(1,487,790)
Cash and cash equivalents at the beginning of the period		(809,022)	(274,180)
Cash and cash equivalents at the end of the period	19	(6,253,225)	(1,761,970)



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AGP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

		30 September 2026 (Unaudited)	31 December 2025 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	5,683,020	5,082,899
Intangible assets	6	5,424,018	5,424,591
Long-term investments	7	3,074,211	3,074,211
Long-term loans and deposits		87,906	72,668
		<u>14,269,155</u>	<u>13,654,369</u>
CURRENT ASSETS			
Stores, spares and loose tools		20,664	18,089
Stock-in-trade	8	4,912,265	4,357,874
Trade debts	9	2,416,931	1,262,473
Advances		447,470	347,700
Trade deposits, prepayments and other receivables	10	525,835	483,877
Taxation – net		48,700	-
Cash and bank balances		264,020	314,814
		<u>8,635,885</u>	<u>6,784,827</u>
TOTAL ASSETS		<u><u>22,905,040</u></u>	<u><u>20,439,196</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		2,800,000	2,800,000
Treasury shares reserve	19.1	(243,772)	-
Revenue reserves - unappropriated profit		<u>9,070,416</u>	<u>10,117,366</u>
		<u>11,626,644</u>	<u>12,917,366</u>
NON CURRENT LIABILITIES			
Long-term financings	11	476,505	938,666
Lease Liabilities		354,251	301,976
Gas infrastructure development cess		8,005	7,946
Deferred taxation		<u>410,569</u>	<u>411,958</u>
		<u>1,249,330</u>	<u>1,660,546</u>
CURRENT LIABILITIES			
Trade and other payables	12	2,730,564	3,040,821
Taxation - net		-	264,368
Accrued interest		95,000	39,100
Short-term borrowings	13	6,505,834	1,835,731
Unclaimed dividends		2,066	1,856
Current maturity of non-current liabilities		<u>695,602</u>	<u>679,408</u>
		<u>10,029,066</u>	<u>5,861,284</u>
TOTAL EQUITY AND LIABILITIES		<u><u>22,905,040</u></u>	<u><u>20,439,196</u></u>
CONTINGENCIES AND COMMITMENTS			

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AGP LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

		Nine months ended		Quarter ended	
		30 September 2026	30 September 2025	30 September 2026	30 September 2025
Note		(Rupees in '000)			
Revenue from contracts with customers	15	13,369,005	14,671,327	4,235,441	5,586,805
Cost of sales	16	(7,020,103)	(7,435,510)	(2,153,930)	(2,716,766)
Gross profit		6,348,902	7,235,817	2,081,511	2,870,039
Administrative expenses	17	(442,381)	(431,634)	(149,591)	(158,553)
Marketing and selling expenses		(3,366,160)	(3,554,625)	(1,199,164)	(1,323,895)
Other expenses		(199,649)	(281,617)	(45,874)	(114,761)
Other income	18	32,068	234,992	6,476	13,297
Finance costs		(550,266)	(351,741)	(231,028)	(134,346)
		(4,526,388)	(4,384,625)	(1,619,181)	(1,718,258)
Profit before taxation		1,822,514	2,851,192	462,330	1,151,781
Taxation					
Current		(660,589)	(1,041,530)	(155,056)	(424,286)
Prior		27,136	-	27,136	-
Deferred		1,389	(50,741)	(19,799)	(56,224)
		(632,064)	(1,092,271)	(147,719)	(480,510)
Net profit for the period		1,190,450	1,758,921	314,611	671,271
Earnings per share - basic and diluted	19	Rs. 4.28	Rs. 6.28	Rs. 1.13	Rs. 2.40



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AGP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

	Nine months ended		Quarter ended	
	30 September 2026	30 September 2025	30 September 2026	30 September 2025
	(Rupees in '000)			
Net profit for the period	1,190,450	1,758,921	314,611	671,271
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,190,450	1,758,921	314,611	671,271



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AGP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

	Share capital	Capital Reserve - Treasury Share Reserve (Note 19.1)	Revenue reserve - Unappropriated profit	Total Equity
	(Rupees in '000)			
Balance as at 31 December 2024 - Audited	2,800,000	-	9,437,052	12,237,052
Net profit for the period	-	-	1,758,921	1,758,921
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	1,758,921	1,758,921
Final dividend for the year ended 31 December 2024 @ Rs. 4 per share	-	-	(1,120,000)	(1,120,000)
Interim dividend for the period ended June 30, 2025 @ Rs. 2 per share	-	-	(560,000)	(560,000)
Balance as at 30 September 2025	2,800,000	-	9,515,973	12,315,973
Balance as at 31 December 2025 - Audited	2,800,000	-	10,117,366	12,917,366
Acquisition of treasury shares	-	(243,772)	-	(243,772)
Net profit for the period	-	-	1,190,450	1,190,450
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	1,190,450	1,190,450
Final dividend for the year ended 31 December 2025 @ Rs. 6 per share	-	-	(1,680,000)	(1,680,000)
Interim dividend for the period ended June 30, 2026 @ Rs. 2 per share	-	-	(557,400)	(557,400)
Balance as at 30 September 2026	2,800,000	(243,772)	9,070,416	11,626,644



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AGP LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

		30 September 2026	30 September 2025
	Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	20	617,027	2,265,601
Payments for:			
Finance costs		(336,298)	(138,700)
Income tax		(946,521)	(535,606)
Central Research Fund		(41,178)	(34,143)
		(1,323,997)	(708,449)
Long-term loans and deposits		(15,238)	(6,754)
Net cash (used) / generated from operating activities		(722,208)	1,550,398
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(841,360)	(892,446)
Proceeds from disposal of operating fixed assets		20,721	28,931
Dividend received		-	195,000
Interest income received		7,069	5,406
Net cash used in investing activities		(813,570)	(663,109)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(2,231,681)	(1,659,261)
Long-term financing paid		(583,312)	(663,724)
Acquisition of treasury Shares		(243,772)	-
Lease liabilities - net		(126,354)	(51,270)
Net cash used in financing activities		(3,185,119)	(2,374,255)
Net decrease in cash and cash equivalents		(4,720,897)	(1,486,966)
Cash and cash equivalents at the beginning of the period		(1,599,540)	(809,816)
Cash and cash equivalents at the end of the period	21	(6,320,437)	(2,296,782)