LALPIR LIMITED

NISHAT

Lalpir/PSX/97

October 29, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 3rd Quarter ended September 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of **Lalpir Limited** in their meeting held on Thursday the 29th of October, 2026, at 3:45 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

i)	**Cash Dividend**	**:**	**Nil**
ii)	**Bonus Shares**	**:**	**Nil**
iii)	**Right Shares**	**:**	**Nil**
iv)	**Any Other Entitlement**	**:**	**Nil**
v)	**Any Other Price-Sensitive Information**	**:**	**Nil**

Following Un-audited Financial Statements of the Company for the 3rd Quarter ended September 30, 2026, are enclosed as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Un-audited Financial Statements for the 3rd Quarter ended September 30, 2026 of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

"ANNEXURE"
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LALPIR LIMITED (FORMERLY LALPIR POWER LIMITED)
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

	Note	Un-audited 30 September 2026	Audited 31 December 2025
		(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
500,000,000 (31 December 2025: 500,000,000)			
ordinary shares of Rupees 10 each		5,000,000	5,000,000
Issued, subscribed and paid-up share capital			
279,838,732 (31 December 2025: 279,838,732)			
ordinary shares of Rupees 10 each		2,798,387	2,798,387
Capital reserve - fair value reserve FVTOCI investment		(223,967)	-
Revenue reserve - un-appropriated profit		8,863,910	8,743,981
Total equity		11,438,330	11,542,368
LIABILITIES			
NON-CURRENT LIABILITY			
Employee benefit - gratuity		13,784	12,072
CURRENT LIABILITIES			
Trade and other payables		110,673	145,930
Contract liabilities		-	20,147
Unclaimed dividend		10,442	11,059
		121,115	177,136
Total liabilities		134,899	189,208
CONTINGENCIES AND COMMITMENTS	4		
TOTAL EQUITY AND LIABILITIES		11,573,229	11,731,576

	Note	Un-audited 30 September 2026	Audited 31 December 2025
		(Rupees in thousand)	
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	5	38,171	1,884,214
Investment properties	6	57,206	-
Long term investments	7	3,588,530	-
Long term loans to employees		3,802	1,439
Long term security deposits		2,326	2,326
Deferred income tax asset		60,337	-
		3,750,372	1,887,979
CURRENT ASSETS			
Stores, spare parts and other consumables		440,320	459,214
Loans, advances and short term prepayments		4,878	1,255
Other receivables		109,046	154,775
Accrued interest		270	106
Taxation and levy - net		121,440	29,425
Short term investments		5,666,001	9,177,750
Cash and bank balances		16,234	21,072
		6,358,189	9,843,597
Non-current assets classified as held for sale	8	1,464,668	-
		7,822,857	9,843,597
TOTAL ASSETS		11,573,229	11,731,576

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

for Lalpir Limited

Company Secretary

LALPIR LIMITED (FORMERLY LALPIR POWER LIMITED)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTH AND NINE MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Nine Month Ended		Quarter Ended	
	30 September 2026	30 September 2025	30 September 2026	30 September 2025
	(Rupees in thousand)			
REVENUE				
GAIN ON SALE OF INVESTMENTS - NET	354,258	532,191	42,869	39,302
RETURN ON INVESTMENTS	24,787	8,868	24,460	-
OTHER INCOME	5,625	4,719	536	1,122
	384,670	545,778	67,865	40,424
UNREALISED GAIN ON RE-MEASUREMENT OF SHORT TERM INVESTMENTS - NET	102,894	236,761	65,181	218,222
LOSS ARISING ON INITIAL RECOGNITION OF INVESTMENT AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI)	(119,101)	-	-	-
	368,463	782,539	133,046	258,646
EXPENSES				
OPERATING AND ADMINISTRATIVE EXPENSES	(94,394)	-	(72,121)	-
PROFIT FROM OPERATIONS	274,069	782,539	60,925	258,646
FINANCE COST	(177)	(220)	(20)	(78)
LOSS FROM DISCONTINUED OPERATIONS	(41,317)	(1,386,442)	(43,417)	(328,616)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION	232,575	(604,123)	17,488	(70,048)
LEVY	(8,853)	(57,783)	(4,863)	(26,085)
PROFIT / (LOSS) BEFORE TAXATION	223,722	(661,906)	12,625	(96,133)
TAXATION	(103,793)	(167,677)	(42,623)	(38,629)
PROFIT / (LOSS) AFTER TAXATION	119,929	(829,583)	(29,998)	(134,762)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	0.43	(2.18)	(0.11)	(0.35)

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE | DIRECTOR | CHIEF FINANCIAL OFFICER

for Lalpir Limited
Company Secretary

LALPIR LIMITED (FORMERLY LALPIR POWER LIMITED)
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2026

	SHARE CAPITAL	RESERVES			TOTAL EQUITY
		Capital		Revenue	
		Retained payments reserve	Fair value reserve FVTOCI investment	Un-appropriated profit	
	---------- (Rupees in thousand) ----------				
Balance as at 31 December 2024 - audited	3,798,387	107,004	-	10,926,184	14,831,575
Transfer of 'retained payments reserve' to 'un-appropriated profit'	-	(107,004)	-	107,004	-
Loss for the period ended 30 September 2025	-	-	-	(829,583)	(829,583)
Other comprehensive income for the period ended 30 September 2025	-	-	-	-	-
Total comprehensive loss for the period ended 30 September 2025	-	-	-	(829,583)	(829,583)
Balance as at 30 September 2025 - un-audited	3,798,387	-	-	10,203,605	14,001,992
Transaction with owners - buy-back of ordinary shares	(1,000,000)	-	-	(1,470,740)	(2,470,740)
Profit for the quarter ended 31 December 2025	-	-	-	13,762	13,762
Other comprehensive loss for the quarter ended 31 December 2025	-	-	-	(2,646)	(2,646)
Total comprehensive profit for the quarter ended 31 December 2025	-	-	-	11,116	11,116
Balance as at 31 December 2025 - audited	2,798,387	-	-	8,743,981	11,542,368
Profit for the period ended 30 September 2026	-	-	-	119,929	119,929
Other comprehensive loss for the period ended 30 September 2026	-	-	(223,967)	-	(223,967)
Total comprehensive income / (loss) for the period ended 30 September 2026	-	-	(223,967)	119,929	(104,038)
Balance as at 30 September 2026 - un-audited	2,798,387	-	(223,967)	8,863,910	11,438,330

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

for Lalpir Limited
Company Secretary

LALPIR LIMITED (FORMERLY LALPIR POWER LIMITED)
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2026

	Note	Period Ended	
		30 September 2026	30 September 2025
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	9	4,171,242	(653,594)
Finance cost paid		(177)	(39,265)
Net (increase) / decrease in long term loans to employees		(2,363)	13,012
Net decrease in long term security deposits		-	1,500
Income tax and levy paid		(198,432)	(4,722)
Net cash generated from / (used in) operating activities		3,970,270	(683,069)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets		(15,341)	-
Proceeds from disposal of operating fixed assets		6,631	10,178
Proceeds from disposal of non-current assets classified as held for sale		3,344	-
Long term investment made		(3,998,497)	-
Dividend received		24,787	8,868
Profit on bank deposits received		4,585	5,666
Net cash (used in) / generated from investing activities		(3,974,491)	24,712
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		(617)	(606)
Net cash used in financing activities		(617)	(606)
Net decrease in cash and cash equivalents		(4,838)	(658,963)
Cash and cash equivalents at beginning of the period		21,072	686,673
Cash and cash equivalents at end of the period		16,234	27,710

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE | DIRECTOR | CHIEF FINANCIAL OFFICER

for Lalpir Limited

Company Secretary