

**TRG PAKISTAN LTD.**

24th FLOOR, SKY TOWER WEST WING
DOLMEN, HC-3, BLOCK-4, MARINE DRIVE
CLIFTON, KARACHI – 75600, PAKISTAN

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WEB <http://trg.com.pk>

October 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results for the Year Ended June 30, 2026

We would like to inform you that the Board of Directors of TRG Pakistan Limited in their meeting held on October 29, 2026 at 7:30 pm via video conferencing recommended the following:

(i) CASH DIVIDEND	=Nil=
(ii) BONUS SHARES	=Nil=
(iii) RIGHT SHARES	=Nil=
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=Nil=
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	=Nil=

The financial results of the Company along with the following additional statements for the year ended June 30, 2026 approved by the Board of Directors of the Company are enclosed herewith.

1. Statement of Financial Position;
2. Statement of Profit or Loss and Other Comprehensive Income;
3. Statement of Changes in Equity; and
4. Statement of Cash Flows.

The Annual Report of the Company will be transmitted through PUCARS within the specified time.

Yours Sincerely,
For and on behalf of
TRG Pakistan Limited

Rahat Lateef
Company Secretary

TRG Pakistan Limited
Statement of Financial Position
As at June 30, 2026

		2026	2025
	Note	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Operating fixed assets	4	24	602
Long term investment	5	36,702,068	46,654,867
Long term deposit		75	75
		36,702,167	46,655,544
Current assets			
Accrued interest	6	3	254
Prepayment		973	973
Taxation - net		4,853	4,627
Cash and bank balances	7	28,046	27,164
		33,875	33,018
Total assets		36,736,042	46,688,562
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital	8	7,330,000	7,330,000
<i>Share capital</i>			
Issued, subscribed and paid-up capital	8	5,453,907	5,453,907
<i>Revenue reserves</i>			
Foreign currency translation reserve		25,284,696	28,850,885
Accumulated loss / Unappropriated profit		(3,152,243)	3,628,910
		27,586,360	37,933,702
Non-current liabilities			
Deferred tax liabilities - net	9	7,623,016	7,660,610
Current liabilities			
Payable to related parties	10	1,481,516	1,051,094
Accrued and other liabilities	11	30,798	28,141
Unclaimed dividend	12	13,935	14,654
Payable to provident fund		417	361
		1,526,666	1,094,250
Total equity and liabilities		36,736,042	46,688,562
Contingencies and commitments	13		

The annexed notes 1 to 29 form an integral part of these financial statements.

for

Director

Chief Financial Officer

Director

TRG Pakistan Limited

Statement of Profit or Loss Account and Other Comprehensive Income

For the year ended June 30, 2026

		2026	2025
	Note	(Rupees in '000)	
Interest Income	14	743	1,948
Administrative and other expenses	15	(432,880)	(546,932)
Operating loss		(432,137)	(544,984)
Share of (loss) / profit in equity accounted investee	5.2	(9,113,172)	5,258,967
(Loss) / Profit before taxation		(9,545,309)	4,713,983
Taxation	16	2,764,156	(789,998)
(Loss) / Profit after taxation		(6,781,153)	3,923,985
Other comprehensive income			
<i>Items that may be reclassified to statement of profit or loss in subsequent periods</i>			
Effect of translation of net investment in foreign associate - net of tax		(3,566,189)	723,700
Total comprehensive (loss) / income		(10,347,342)	4,647,685
		(Rupees)	
(Loss) / Earnings per share - basic and diluted	17	(12.43)	7.19

The annexed notes 1 to 29 form an integral part of these financial statements.

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Director

Chief Financial Officer

Director

TRG Pakistan Limited
Statement of Changes in Equity
For the year ended June 30, 2026

	Issued, subscribed and paid-up capital	Revenue Reserves Foreign currency translation reserve	Accumulated loss / Unappropriated profit	Total
	----- (Rupees in '000) -----			
Balance as at July 1, 2024	5,453,907	28,127,185	(295,075)	33,286,017
Total comprehensive income for the year ended June 30, 2025				
Profit for the year	-	-	3,923,985	3,923,985
<i>Other comprehensive income</i>				
Foreign currency translation difference - net of tax	-	723,700	-	723,700
	-	723,700	3,923,985	4,647,685
Balance as at June 30, 2025	<u>5,453,907</u>	<u>28,850,885</u>	<u>3,628,910</u>	<u>37,933,702</u>
Total comprehensive income for the year ended June 30, 2026				
Loss for the year	-	-	(6,781,153)	(6,781,153)
<i>Other comprehensive income</i>				
Foreign currency translation difference - net of tax	-	(3,566,189)	-	(3,566,189)
	-	(3,566,189)	(6,781,153)	(10,347,342)
Balance as at June 30, 2026	<u>5,453,907</u>	<u>25,284,696</u>	<u>(3,152,243)</u>	<u>27,586,360</u>

The annexed notes 1 to 29 form an integral part of these financial statements.

firm

Director

Chief Financial Officer

Director

TRG Pakistan Limited
Statement of Cash Flows
For the year ended June 30, 2026

		2026	2025
	Note	----- (Rupees in '000) -----	
CASH FLOW FROM OPERATING ACTIVITIES			
Net cash generated from / (used in) operations	18	833	(3,433)
Interest income received		994	1,929
Income tax paid		(226)	(2,381)
Net cash generated from / (used in) operating activities		<u>1,601</u>	<u>(3,885)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(719)	(605)
Net cash used in financing activities		<u>(719)</u>	<u>(605)</u>
Net increase / (decrease) in cash and cash equivalents during the year		<u>882</u>	<u>(4,490)</u>
Cash and cash equivalents at the beginning of the year		27,164	31,654
Cash and cash equivalents at end of the year		<u><u>28,046</u></u>	<u><u>27,164</u></u>

The annexed notes 1 to 29 form an integral part of these financial statements.



Director

Chief Financial Officer

Director