

October 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

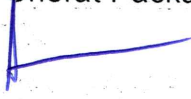
We have to inform you that the Board of Directors of the Company in its meeting held on Thursday, October 29, 2026 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
NIL
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the period ended September 30, 2026 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For Cherat Packaging Limited


Asim H. Akhund
Company Secretary

Encl.: as stated above

CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

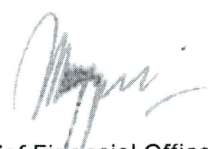
	Note	30 September 2026 ----- (Rupees in '000) -----	30 September 2025 -----
Turnover - net	8	4,357,191	3,368,463
Cost of sales		(3,750,534)	(3,133,517)
Gross profit		606,657	234,946
Distribution costs		(102,686)	(82,145)
Administrative expenses		(64,990)	(49,844)
Other expenses		(17,016)	(6,159)
		(184,692)	(138,148)
Other income		10,016	8,827
Operating profit		431,981	105,625
Finance costs		(186,848)	(80,843)
Profit before levies and income tax		245,133	24,782
Minimum tax		(5,562)	(40,445)
Profit / (loss) before income tax		239,571	(15,663)
Income tax			
Current		(62,767)	(1,976)
Deferred		(22,370)	33,798
	9	(85,137)	31,822
Net profit for the period		154,434	16,159
Earnings per share - basic and diluted	10	Rs. 3.15	Re. 0.33

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive Officer

Director




Chief Financial Officer

CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

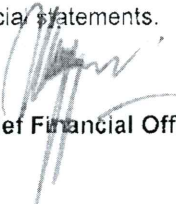
	Note	30 September 2026 (Unaudited) ----- (Rupees in '000) -----	30 June 2026 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Property, plant & equipment	4	8,670,979	8,702,572
Intangible assets		6,490	6,867
		<u>8,677,469</u>	<u>8,709,439</u>
Long-term investments	5	1,486,402	1,860,572
Long-term security deposits		271	271
		<u>10,164,142</u>	<u>10,570,282</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		861,597	863,591
Stock-in-trade		4,033,634	4,572,743
Trade debts		3,056,107	2,170,484
Advances		10,150	8,154
Trade deposits and short-term prepayments		37,859	22,924
Other receivables		63,844	174,912
Taxation - net		528,280	682,385
Cash and bank balances		57,218	116,910
		<u>8,648,689</u>	<u>8,612,103</u>
TOTAL ASSETS		<u><u>18,812,831</u></u>	<u><u>19,182,385</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital		1,000,000	1,000,000
100,000,000 (30 June 2025: 100,000,000) ordinary shares of Rs. 10/- each			
Share capital		490,954	490,954
Reserves		9,071,936	9,291,672
		<u>9,562,890</u>	<u>9,782,626</u>
NON-CURRENT LIABILITIES			
Long-term financing	6	3,193,168	3,324,877
Deferred taxation		1,169,301	1,146,931
Sindh Infrastructure Development Cess		150,558	225,195
Government grant		119,770	127,071
		<u>4,632,797</u>	<u>4,824,074</u>
CURRENT LIABILITIES			
Trade and other payables		1,839,123	2,125,870
Accrued mark-up		130,995	130,031
Short-term borrowings - secured		1,989,883	1,746,014
Current maturity of Sindh Infrastructure Development Cess		168,808	85,435
Current maturity of long-term financing	6	447,764	447,764
Current maturity of government grant		28,966	28,966
Unpaid dividend		1,190	1,923
Unclaimed dividend		10,415	9,682
		<u>4,617,144</u>	<u>4,575,685</u>
TOTAL EQUITY AND LIABILITIES		<u><u>18,812,831</u></u>	<u><u>19,182,385</u></u>
CONTINGENCIES AND COMMITMENTS			
	7		

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive Officer

Director

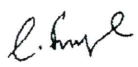



Chief Financial Officer

CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

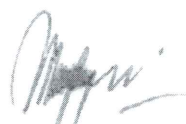
Issued, Subscribed and Paid-up Capital	Reserves						Total reserves	Total
	Capital Reserve	Revenue Reserves						
	Share premium	General reserve	Unappro- priated profit	Actuarial gain / (loss) on defined benefit plan	Unrealized gain on investments at fair value through other comprehensiv e income			
(Rupees in '000)								
Balance as at 01 July 2025	490,954	998,628	180,000	5,955,610	(15,247)	1,346,082	8,465,073	8,956,027
Net Profit for the period	-	-	-	16,159	-	-	16,159	16,159
Other comprehensive income for the period	-	-	-	-	-	417,105	417,105	417,105
Total comprehensive income for the period	-	-	-	16,159	-	417,105	433,264	433,264
Balance as at 30 September 2025	490,954	998,628	180,000	5,971,769	(15,247)	1,763,187	8,896,337	9,389,291
Balance as at 01 July 2026	490,954	998,628	180,000	6,459,329	8,907	1,644,808	9,291,672	9,782,626
Net profit for the period	-	-	-	154,434	-	-	154,434	154,434
Other comprehensive income for the period	-	-	-	-	-	(374,170)	(374,170)	(374,170)
Total comprehensive income for the period	-	-	-	154,434	-	(374,170)	(219,736)	(219,736)
Balance as at 30 September 2026	490,954	998,628	180,000	6,613,763	8,907	1,270,638	9,071,936	9,562,890

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive Officer

Director

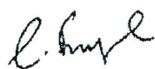



Chief Financial Officer

CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	Note	30 September 2026	30 September 2025
		----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and income tax		245,133	24,782
Adjustments for:			
Depreciation	4	103,515	94,653
Amortization		377	377
(Gain) / loss on disposal of operating property, plant and equipment		(1,929)	406
Amortization of government grant		(7,301)	(7,301)
Finance costs		186,848	80,843
		<u>281,510</u>	<u>168,978</u>
		526,643	193,760
Working capital changes:			
Stores, spare parts and loose tools		1,994	313
Stock-in-trade		539,109	(275,955)
Trade debts		(885,623)	(188,038)
Advances		(1,996)	(22,204)
Trade deposits and short-term prepayments		(14,935)	(34,890)
Other receivables		111,068	(21,997)
Trade and other payables		(286,747)	478,873
		<u>(537,130)</u>	<u>(63,898)</u>
Cash (used in) / generated from operations		<u>(10,487)</u>	<u>129,862</u>
Income tax, minimum tax and final tax		85,776	(42,312)
Net cash generated from operating activities		<u>75,289</u>	<u>87,550</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment - net of borrowing cost		(72,204)	(148,833)
Proceeds from disposal of operating property, plant and equipment		2,211	386
Net cash used in investing activities		<u>(69,993)</u>	<u>(148,447)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term financing - net		(131,709)	(167,587)
Finance costs paid		(177,148)	(126,822)
Net cash used in financing activities		<u>(308,857)</u>	<u>(294,409)</u>
Net decrease in cash and cash equivalents		<u>(303,561)</u>	<u>(355,306)</u>
Cash and cash equivalents at the beginning of the period		<u>(1,629,104)</u>	<u>(537,455)</u>
Cash and cash equivalents at the end of the period	11	<u>(1,932,665)</u>	<u>(892,761)</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.



Chief Executive Officer

Director




Chief Financial Officer