

**TRG PAKISTAN LTD.**

24th FLOOR, SKY TOWER WEST WING
DOLMEN, HC-3, BLOCK-4, MARINE DRIVE
CLIFTON, KARACHI – 75600, PAKISTAN

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FAX +92-21-35184042
WEB <http://trg.com.pk>

October 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: Financial Results for the Quarter ended September 30, 2026

We would like to inform you that the Board of Directors of TRG Pakistan Limited in their meeting held on October 29, 2026 at 7:30 pm via video conferencing recommended the following:

(i) CASH DIVIDEND	=Nil=
(ii) BONUS SHARES	=Nil=
(iii) RIGHT SHARES	=Nil=
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	=Nil=
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	=Nil=

The financial results of the Company along with the following additional statements for the quarter ended September 30, 2026 approved by the Board of Directors of the Company are enclosed herewith.

1. Statement of Financial Position;
2. Statement of Profit or Loss and Other Comprehensive Income;
3. Statement of Changes in Equity; and
4. Statement of Cash Flows.

The financial statements for the quarter ended September 30, 2026 of the Company will be transmitted through PUCARS within the specified time.

Yours Sincerely,

For and on behalf of
TRG Pakistan Limited

Rahat Lateef
Company Secretary

Condensed Interim Statement of Financial Position

As at September 30, 2026

		Sep 30, 2026 (Unaudited)	June 30, 2026 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Operating fixed assets		-	24
Long term investment	4	40,257,080	36,702,068
Long term deposit		75	75
		40,257,155	36,702,167
Current assets			
Accrued interest		-	3
Prepayment		343	973
Taxation - net		4,853	4,853
Cash and bank balances	5	43,257	28,046
		48,453	33,875
Total assets		40,305,608	36,736,042
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital	6	7,330,000	7,330,000
<i>Share capital</i>			
Issued, subscribed and paid-up capital	6	5,453,907	5,453,907
Revenue reserves			
Foreign currency translation reserve		25,172,457	25,284,696
Accumulated loss		(397,614)	(3,152,243)
		30,228,750	27,586,360
Non-current liabilities			
Deferred tax liabilities - net	9	8,440,669	7,623,016
Current liabilities			
Payable to related parties	7	1,600,755	1,481,516
Accrued and other liabilities		21,167	30,798
Unclaimed dividend		13,935	13,935
Payable to provident fund		332	417
		1,636,189	1,526,666
Total equity and liabilities		40,305,608	36,736,042
Contingencies and commitments	8		

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Chief Financial Officer



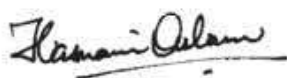
Director

Condensed Interim Statement of Profit or Loss Account and Other Comprehensive Income (Un-audited)

For the three months period ended September 30, 2026

		Sep 30, 2026	Sep 30, 2025
	Note	 (Rupees in '000)	
Interest Income	9	-	303
Administrative and other expenses		(94,969)	(191,335)
Operating loss		(94,969)	(191,032)
Share of profit in equity accounted investee	4.2	3,700,777	8,304,456
Profit before taxation		3,605,808	8,113,424
Taxation		(851,179)	(1,245,668)
Profit after taxation		2,754,629	6,867,756
Other comprehensive income			
<i>Items that may be reclassified to statement of profit or loss in subsequent periods</i>			
Effect of translation of net investment in foreign associate - net of tax		(112,239)	(356,108)
Total comprehensive income		2,642,390	6,511,648
..... (Rupees)			
Earnings per share - basic and diluted		5.05	12.59

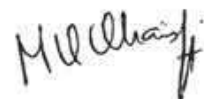
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Chief Executive Officer



Chief Financial Officer



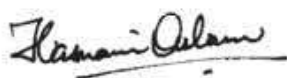
Director

Condensed Interim Statement of Changes in Equity

For the three months period ended September 30, 2026

	Issued, subscribed and paid-up capital	Revenue Reserves Foreign currency translation reserve	Unappropriated profit / Accumulated loss	Total
	(Rupees in '000)			
Balance as at July 1, 2025	5,453,907	28,850,885	3,628,910	37,933,702
Total comprehensive income for the period ended September 30, 2025				
Profit for the period	-	-	6,867,756	6,867,756
Other comprehensive income				
Foreign currency translation difference - net of tax	-	(356,108)	-	(356,108)
	-	(356,108)	6,867,756	6,511,648
Balance as at September 30, 2025 - unaudited	5,453,907	28,494,777	10,496,666	44,445,350
Balance as at June 30, 2026 - audited	5,453,907	25,284,696	(3,152,243)	27,586,360
Total comprehensive income for the period ended September 30, 2026				
Profit for the period	-	-	2,754,629	2,754,629
Other comprehensive income				
Foreign currency translation difference - net of tax	-	(112,239)	-	(112,239)
	-	(112,239)	2,754,629	2,642,390
Balance as at September 30, 2026 - unaudited	5,453,907	25,172,457	(397,614)	30,228,750

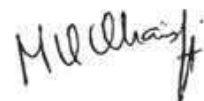
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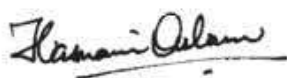
Director

Condensed Interim Statement of Cash Flows (Un-audited)

For the three months period ended September 30, 2026

	Note	Sep 30, 2026	Sep 30, 2025
		 (Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES			
Net cash generated from operations	10	15,208	7,573
Interest income received		3	255
Income tax paid		-	(38)
Net cash generated from operating activities		15,211	7,790
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		-	-
Net cash used in financing activities		-	-
Net increase in cash and cash equivalents during the period		15,211	7,790
Cash and cash equivalents at the beginning of the period		28,046	27,164
Cash and cash equivalents at end of the period		43,257	34,954

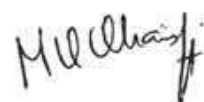
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Chief Executive Officer



Chief Financial Officer



Director