

International Knitwear Limited



October 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Thursday, October 29, 2026 at 04:00 pm. at Karachi reviewed the financial statements for the 1st quarter ended September 30, 2026 and recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	:	NONE
(v) ANY OTHER PRICE SENSITIVE INFORMATION	:	NONE

The financial Result of the Company are attached herewith.

The Quarterly report of the Company for the 1st quarter ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company website:
www.internationalknitwear.com .

Thanking You,

Yours truly,

Javed Khan
Director /Chief Financial Officer

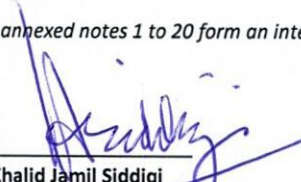
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The Executive Director(Enforcement),
Security & Exchange Commission of Pakistan,
NIC Building ,63 Jinnah Avenue,
Islamabad.

INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

		(Un-Audited) SEPTEMBER 2026 Rupees	(Audited) JUNE 2026 Rupees
ASSETS	Note		
Non-Current Assets			
Property, plant and equipment	4	96,643,159	97,037,014
Long term deposits		1,500,000	1,500,000
Loan and advances	8	3,888,220	814,000
Long term investments	5	38,231,249	36,022,204
		140,262,628	135,373,218
Current Assets			
Stock in trade	6	199,956,217	174,054,326
Short term investments	5	53,102,638	49,660,493
Trade debts - considered good	7	260,835,928	202,126,559
Short term loans and advances	8	9,831,218	14,718,782
Other receivables	9	11,058,905	12,794,361
Taxation - net		19,984,459	20,225,479
Cash and bank balances	10	2,276,578	2,250,896
		557,045,943	475,830,896
TOTAL ASSETS		697,308,571	611,204,114
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
20,000,000 Ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed & paid-up capital	11	96,750,000	96,750,000
Revenue Reserves			
Unappropriated profit		83,728,557	91,376,436
		180,478,557	188,126,436
Capital Reserves			
Unrealized (loss) / gain on revaluation of investments - FVTOCI		20,778,369	18,569,325
		201,256,926	206,695,761
Non-Current Liabilities			
Deferred Liabilities - Deferred Taxation Liability		2,819,867	2,819,867
		2,819,867	2,819,867
Current Liabilities			
Short term finance under mark-up arrangement - Secured	15	264,000,046	243,824,167
Creditors, accrued and other liabilities	16	226,385,160	155,017,743
Unclaimed dividend		2,846,572	2,846,572
		493,231,778	401,688,482
Contingencies and Commitments	17	-	-
TOTAL EQUITY AND LIABILITIES		697,308,571	611,204,114

The annexed notes 1 to 20 form an integral part of these financial statements.


Khalid Jamil Siddiqi
Chairman


Naeem Shafi
Chief Executive Officer


Javed Khan
Director / CFO

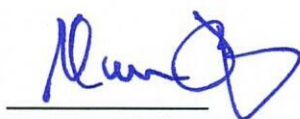
INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Note	30-Sep-26 Rupees	30-Sep-25 Rupees
Net sales	12	275,353,688	275,926,861
Cost of goods sold		(256,556,167)	(242,142,378)
Gross profit		18,797,521	33,784,483
Administrative and selling expenses		(11,833,325)	(10,861,358)
Operating profit		6,964,196	22,923,125
Other income	13	217,714	172,930
Unrealized (loss) on revaluation of investments through P&L		740,345	5,479,863
		958,059	5,652,793
		7,922,255	28,575,918
Finance cost	14	(11,907,929)	(12,186,159)
Other charges		(220,283)	(1,130,893)
		(12,128,212)	(13,317,052)
(Loss) /Profit before income taxes and final taxes		(4,205,957)	15,258,866
Taxation - Final taxes		(8,642)	(6,443)
(Loss) /Profit before income tax		(4,214,599)	15,252,423
Taxation - Income tax			
Current - for the year		(3,433,279)	(3,998,730)
Deferred Tax		-	-
		(3,433,279)	(3,998,730)
(Loss) /Profit after taxation		(7,647,878)	11,253,693
 (Loss) /Earnings per share - basic and diluted		 (0.79)	 1.16

The annexed notes 1 to 20 form an integral part of these financial statements.



Khalid Jamil Siddiqi
Chairman



Naeem Shafi
Chief Executive

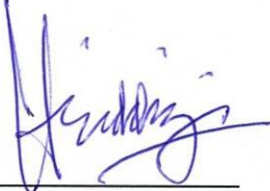


Javed Khan
Director / CFO

INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	30-Sep-26 Rupees	30-Sep-25 Rupees
(Loss) / Profit after taxation for the period	(7,647,878)	11,253,693
Other comprehensive loss		
Items that will not be subsequently reclassified to statement of profit or loss		
Unrealised loss on remeasurement of investments classified as FVTOCI	2,209,044	8,382,834
Reclassification of OCI component on disposal of FVTOCI investment directly into equity	-	(17,292)
	2,209,044	8,365,542
Total comprehensive (Loss) / Income for the period	(5,438,834)	19,619,234

The annexed notes 1 to 20 form an integral part of these financial statements.


Khalid Jamil Siddiqi
Chairman


Naeem Shafi
Chief Executive


Javed Khan
Director / CFO

INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	-----Reserves-----			Total
	--Capital Reserve--	--Revenue Reserve--		
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of Investments	Unappropriated profit	
	----- Rupees -----			
Balance as at July 01, 2025	96,750,000	12,647,282	85,006,606	194,403,888
Total comprehensive income:				
Net profit for the year ended June 30, 2026	-	-	16,044,830	16,044,830
Reclassification on disposal of FVTOCI directly into equity	-	5,939,335	-	5,939,335
Fair value adjustment on investment classified as FVTOCI	-	(17,292)	-	(17,292)
Unrealized loss realized and transfer of FVTOCI	-	-	-	-
Transaction with owners:				
10% cash dividend paid for the year ended June 30, 2025	-	-	(9,675,000)	(9,675,000)
Balance as at June 30, 2026	96,750,000	18,569,325	91,376,436	206,695,761
Total comprehensive income:				
Net loss for the period ended September 30, 2026	-	-	(7,647,878)	(7,647,878)
Reclassification on disposal of FVTOCI directly into equity	-	2,209,044	-	2,209,044
Fair value adjustment on investment classified as FVTOCI	-	-	-	-
Balance as at September 30, 2026	96,750,000	20,778,369	83,728,557	201,256,926

The annexed notes 1 to 20 form an integral part of these financial statements.



Khalid Jamil Siddiqi
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Chief Executive



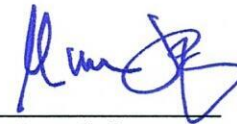
Javed Khan
Director / CFO

INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	30-Sep-26 Rupees	30-Sep-25 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	(4,205,957)	15,258,866
Adjustment for non cash items:		
Depreciation	3,437,755	3,291,299
Loss / (Gain) on sale of property, plant and equipment	(57,000)	-
Other (income)/loss	(3,110,103)	(14,018,335)
Finance cost	11,907,929	12,186,159
	<u>12,178,581</u>	<u>1,459,123</u>
Profit before changes in working capital	7,972,624	16,717,989
(Increase)/ decrease in current assets		
Stock in trade	(25,901,891)	4,558,232
Trade debts	(58,709,369)	134,249,113
Short term loans and advances	1,813,344	1,104,707
Other receivables	1,735,456	3,289,480
	<u>(81,062,459)</u>	<u>143,201,532</u>
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	71,367,417	(35,570,804)
	<u>71,367,417</u>	<u>(35,570,804)</u>
Financial charges paid	(9,849,665)	(12,186,159)
Taxes paid	(3,242,105)	(5,116,209)
Cash proceed from Sales tax	-	2,948,132
	<u>(13,091,770)</u>	<u>(14,354,236)</u>
Net cash generated/ (used) in operating activities	(14,814,189)	109,994,481
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(3,043,900)	(2,183,436)
Additions in investment	(2,350,000)	(3,685,278)
Disposal of investment	887	932,430
Proceeds from sale of property, plant and equipment	57,000	-
Net cash (used in) / generated from investing activities	(5,336,013)	(4,936,285)
CASH FLOW FROM FINANCING ACTIVITIES		
Cash proceeds from short term finance under markup arrangement	291,304,232	329,569,936
Repayment of short term finance under markup arrangement	(267,145,335)	(438,056,845)
Dividend paid	5	121
Net cash generated from / (used) financing activities	24,158,902	(108,486,787)
Net (decrease)/ increase in cash and cash equivalents	4,008,700	(3,428,590)
Cash and cash equivalents at the beginning of the year	(3,732,441)	2,646,910
Cash and cash equivalents at the end of the period	<u>276,259</u>	<u>(781,680)</u>
Cash and cash equivalent at the end of the period		
Cash and bank balances	2,276,578	5,109,419
Running finance facility	(2,000,319)	(5,891,099)
	<u>276,259</u>	<u>(781,680)</u>

The annexed notes 1 to 20 form an integral part of these financial statements.


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