

October 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

We would like to inform you that the Board of Directors of Dost Steels Limited in their meeting held on Tuesday 29th October, 2026 at the registered office at Commercial Property # 31, 2nd Floor, Cavalry Ground, Lahore Cant, Lahore has recommended the followings:

- | | |
|-------------------------------|-----|
| 1. Cash Dividend : | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Corporate Action | Nil |

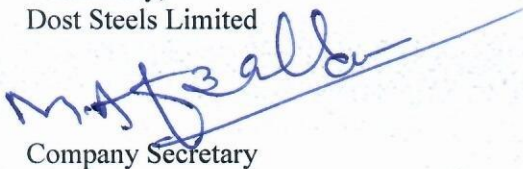
A copy of Profit & Loss Account for the quarter ended September 30, 2026 is enclosed. The Financial Statements for the quarter ended September 30, 2026 will be transmitted through PUCARS separately.

ANY OTHER CORPORATE ACTION

It is further approved by the Board that the Chairman is being authorized to sign the agreement between the Banks & Company.

Since the Company has not declared any payouts, therefore No Book closure is required.

Yours truly,
Dost Steels Limited



Company Secretary

DOST STEELS LIMITED
Commercial Property No.31,
2nd Floor Cavalry Ground,
Lahore Cantt, Lahore
Ph: 042-36610313

CC To:- The Executive Director / HOD,
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan.

Head Office 16-B, 4th Floor, Al-Hafeez Tower, M.M. Alam Road, Gulberg III, Lahore. Ph: 042-35785342

Mill Site #52 km, Multan Road, Phoolnagar-55260, Pakistan.

DOST STEELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

	Note	September 2026 Rupees	June 2026 Rupees
PROPERTY AND ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	11,348,405,945	11,366,959,540
Intangible assets	6	1,000	1,000
Long term security deposits	7	40,375,445	40,551,445
		11,388,782,390	11,407,511,985
CURRENT ASSETS			
Stores and spares		26,845,775	26,845,775
Stock in trade	8	-	-
Trade debtors	9	-	-
Advances	10	672,594	672,594
Taxes recoverable/ adjustable	11	20,218,292	16,481,034
Cash and bank balances	12	2,068,740	1,632,361
		49,805,402	45,631,764
		11,438,587,792	11,453,143,749
TOTAL PROPERTY AND ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	13	4,446,955,770	4,446,955,770
Discount on issue of shares	14	(2,130,224,462)	(2,130,224,462)
Advance for issuance of share	15	3,829,952	3,829,952
Capital reserve			
Surplus on revaluation of assets	16	7,022,360,099	7,022,360,099
Revenue reserve			
Accumulated loss		(1,923,549,170)	(1,816,878,671)
		7,419,372,189	7,526,042,688
NON-CURRENT LIABILITIES			
Long term borrowings - secured	17	400,381,367	446,929,534
Markup accrued on secured borrowings	18	632,811,640	551,867,139
Deferred liabilities	19	28,126,429	27,903,681
Deferred tax liabilities		1,798,453,508	1,798,453,508
		2,859,772,944	2,825,153,862
CURRENT LIABILITIES			
Trade and other payables - unsecured	20	36,781,185	35,743,894
Accrued markup	21	17,311,804	17,311,804
Short term borrowings - unsecured	22	608,473,844	598,563,842
Current and overdue portion of long term borrowings		445,391,093	398,842,926
Provision for taxation		51,484,733	51,484,733
		1,159,442,659	1,101,947,199
CONTINGENCIES AND COMMITMENTS			
	23		
TOTAL EQUITY AND LIABILITIES		11,438,587,792	11,453,143,749

The annexed notes 1 to 30 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director

DOST STEELS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	Note	September 2026 Rupees	September 2025 Rupees
Sales		-	-
Cost of sales		(26,766,563)	(10,943,944)
Gross loss		(26,766,563)	(10,943,944)
Administrative and selling expenses		(2,139,635)	(3,279,100)
Finance cost		(80,944,501)	-
Other operating income		3,180,200	1,767,000
Profit/(Loss) before Income tax		(106,670,499)	(12,456,044)
Taxation		-	-
Profit/(Loss) for the period		(106,670,499)	(12,456,044)
OTHER COMPREHENSIVE INCOME- NET OF INCOME TAX			
Items that will not be reclassified subsequently to the statement of profit or loss		-	-
Items that will be reclassified to the statement of profit or loss		-	-
Other comprehensive income for the year		-	-
Total comprehensive loss for the year		(106,670,499)	(12,456,044)
Earning/(Loss) per share	24	(0.24)	(0.03)

The annexed notes 1 to 30 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer

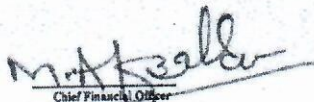

Director

DOST STEELS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

	Share capital	Discount on issue of shares	Advance for issuance of shares	Capital reserve	Revenue reserve	Total
				Surplus on revaluation of Property, Plant and equipment	Accumulated loss	
----- Rupees -----						
Balance as at 01 July 2025	4,446,955,770	(2,130,224,462)	3,829,952	7,072,934,991	(1,702,622,162)	7,690,874,689
Shares issued during the year:						
Total comprehensive loss:	-	-	-	-	(164,831,401)	(164,831,401)
Loss for the year	-	-	-	-	-	-
Other comprehensive income for the year	-	-	-	-	-	-
Incremental depreciation transferred from surplus on revaluation of property plant and equipment (Net of deferred tax)	-	-	-	(50,574,892)	50,574,892	-
	-	-	-	(50,574,892)	(114,256,509)	(164,831,401)
	4,446,955,770	(2,130,224,462)	-	-	(114,256,509)	(164,831,401)
Balance as at 30 June 2026	4,446,955,770	(2,130,224,462)	3,829,952	7,022,360,099	(1,816,878,671)	7,526,042,688
Total comprehensive loss:	-	-	-	-	(106,670,499)	(106,670,499)
Loss for the period	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	(106,670,499)	(106,670,499)
	4,446,955,770	(2,130,224,462)	-	-	-	-
	4,446,955,770	(2,130,224,462)	3,829,952	7,022,360,099	(1,923,549,170)	7,419,372,189
Balance as at 30 September 2026	4,446,955,770	(2,130,224,462)	3,829,952	7,022,360,099	(1,923,549,170)	7,419,372,189

The annexed notes 1 to 30 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer

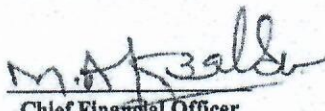

Director

DOST STEELS LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 SEPTEMBER 2026

Note	September 2026 Rupees	September 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(106,670,499)	(12,456,044)
Adjustments for non-cash and other items:		
Depreciation	18,553,595	2,816,765
Finance cost	80,944,501	-
Provision for gratuity	222,750	222,750
	99,720,846	3,039,515
Operating cash flows before working capital changes	(6,949,653)	(9,416,529)
(Increase)/ decrease in current assets:		
Advances	-	387,844
Taxes recoverable/ adjustable	(3,737,261)	(653,172)
Increase/ (decrease) in current liabilities:		
Trade and other payables	1,037,291	331,851
	(2,699,970)	66,523
Cash used in operations	(9,649,623)	(9,350,006)
Finance cost paid	-	-
Net cash flows used in operating activities	(9,649,623)	(9,350,006)
CASH FLOWS FROM INVESTING ACTIVITIES		
Long term security deposits	176,000	(40,000)
Net cash flows generated from investing activities	176,000	(40,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings-unsecured-net	9,910,002	8,754,835
Net cash flows generated from financing activities	9,910,002	8,754,835
Net increase in cash and cash equivalents during the year	436,379	(635,171)
Cash and cash equivalents at the beginning of the year	1,632,361	676,819
Cash and cash equivalents at the end of the year	12 2,068,740	41,648

The annexed notes 1 to 30 form an integral part of these financial statements.


Chief Executive Officer


Chief Financial Officer


Director