ADM
ARTISTIC DENIM MILLS

ARTISTIC DENIM MILLS LTD.

Plot # 5-9 & 23-26, Sector-16, Korangi Industrial Area, Karachi, Pakistan.
Tel: (92-21) 111-236-236 Fax : (92-21) 3505 4652 Web: www.admdenim.com

October 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on October 29, 2026 at 4:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations to the Shareholders:

I. **CASH DIVIDEND:** Nil

II. **BONUS SHARES:** Nil

III. **RIGHT SHARES:** Nil

IV. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** Nil

V. **ANY OTHER PRICE SENSITIVE INFORMATION:**

FINANCIAL RESULTS:

The financial results of the Company containing Condensed Interim Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the quarter ended September 30, 2026 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within specified time.

Thank you,

Sincerely,
For Artistic Denim Mills Limited

Muhammad Faisal Ahmed
Chief Executive

Encl: As stated above.

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	September 30, 2026	September 30, 2025
	----------Rupees in 000----------	
TURNOVER - NET	**4,104,549**	4,298,439
Cost of sales	**(3,694,278)**	(4,031,048)
GROSS PROFIT	**410,271**	267,391
Distribution costs	**(77,496)**	(116,921)
Administrative expenses	**(59,969)**	(63,663)
Other operating expenses	**(3,872)**	-
Other income	**22,553**	13,638
	(118,784)	(166,946)
OPERATING PROFIT	**291,487**	100,445
Finance costs	**(238,935)**	(195,971)
PROFIT / (LOSS) BEFORE LEVIES AND INCOME TAX	**52,552**	(95,526)
Levies	**(51,307)**	(54,070)
PROFIT / (LOSS) BEFORE INCOME TAX	**1,245**	(149,596)
Income tax expense	**-**	-
NET PROFIT / (LOSS) FOR THE PERIOD	**1,245**	(149,596)
EARNINGS / (LOSS) PER SHARE		
- Basic and diluted (Rs. per share)	**0.01**	(1.78)

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	September 30, 2026	September 30, 2025
	-------(Rupees in 000)-------	
Net profit / (loss) for the period	**1,245**	(149,596)
Other comprehensive income	**-**	-
Total comprehensive income / (loss) for the period	**1,245**	(149,596)

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026 (UN-AUDITED)

	Note	September 30, 2026 (Un-audited)	June 30, 2026 (Audited)
		----------Rupees in 000----------	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	**10,289,469**	10,515,306
Long-term loans		**26,475**	19,928
Long-term deposits		**1,957**	1,957
Deferred tax	6	**-**	-
		10,317,901	10,537,191
CURRENT ASSETS			
Stores and spares		**346,172**	251,131
Stock-in-trade		**7,817,491**	7,703,293
Trade debts - considered good		**3,249,651**	3,443,998
Loans and advances		**164,862**	100,440
Trade deposits and prepayments		**24,860**	1,745
Other receivables		**176,301**	176,759
Short term investments		**449**	449
Sales tax refundable		**257,622**	243,321
Taxation - net		**400,613**	436,580
Cash and bank balances		**491,500**	208,002
		12,929,521	12,565,718
TOTAL ASSETS		**23,247,422**	23,102,909
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
500,000,000 (June 30, 2026: 500,000,000) ordinary shares of Rs. 10/- each		**5,000,000**	5,000,000
Issued, subscribed and paid-up	7	**840,000**	840,000
Reserves		**6,463,475**	6,462,230
		7,303,475	7,302,230
NON-CURRENT LIABILITIES			
Long-term financing		**3,833,012**	3,947,210
Deferred liability		**407,291**	389,939
		4,240,303	4,337,149
CURRENT LIABILITIES			
Trade and other payables		**2,104,985**	2,006,334
Unclaimed dividend		**3,757**	3,760
Accrued mark-up		**205,190**	165,729
Short-term borrowings - secured		**8,882,217**	8,760,851
Current maturity of non-current liabilities		**507,495**	526,856
		11,703,644	11,463,530
CONTINGENCIES AND COMMITMENTS	8		
TOTAL EQUITY AND LIABILITIES		**23,247,422**	23,102,909

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Share Capital	Revenue Reserve			
	Issued, subscribed and paid-up	Unappropriated profit	Acturial gain / (loss) on defined benefit plan	Total	Total equity
	---------- (Rupees in 000) ----------				
Balance as at July 01, 2025	840,000	6,794,884	34,697	6,829,581	7,669,581
Net loss for the period ended September 30, 2025	-	(149,596)	-	(149,596)	(149,596)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	(149,596)	-	(149,596)	(149,596)
Balance as at September 30, 2025	**840,000**	**6,645,288**	**34,697**	**6,679,985**	**7,519,985**
Balance as at July 01, 2026	**840,000**	**6,359,097**	**103,133**	**6,462,230**	**7,302,230**
Net profit for the period ended September 30, 2026	-	**1,245**	-	**1,245**	**1,245**
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	**1,245**	-	**1,245**	**1,245**
Balance as at September 30, 2026	**840,000**	**6,360,342**	**103,133**	**6,463,475**	**7,303,475**

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	September 30, 2026	September 30, 2025
	---------(Rupees in 000)----------	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before levies and income tax	**52,552**	(95,526)
Adjustments for non cash charges and other items:		
Depreciation / amortization	**243,340**	257,350
Provision for gratuity	**28,773**	33,440
Finance costs	**238,935**	195,971
Dividend income	**-**	(2)
Gain on disposal of operating fixed assets	**-**	(3,559)
	511,048	483,200
Profit before working capital changes	**563,600**	387,674
(Increase) / decrease in current assets		
Stores and spares	**(95,041)**	(2,735)
Stock-in-trade	**(114,198)**	834,849
Trade debts	**194,347**	(357,577)
Loans and advances	**(64,422)**	(6,832)
Trade deposits and prepayments	**(23,115)**	(12,706)
Other receivables	**458**	33,454
Sales tax refundable	**(14,301)**	(59,316)
	(116,272)	429,137
Increase / (decrease) in current liabilities		
Trade and other payables	**98,651**	(662,931)
Cash generated from operations	**545,979**	153,880
Income tax paid - net	**(9,190)**	(85,194)
Gratuity paid	**(10,880)**	(9,525)
Finance costs paid	**(199,474)**	(145,115)
	(219,544)	(239,834)
Net cash (used in) / generated from operating activities	**326,435**	(85,954)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	**(17,503)**	(37,807)
Long-term loans	**(6,547)**	2,092
Short-term investment	**-**	(2)
Dividend received	**-**	2
Sale proceeds from disposal of operating fixed assets	**-**	5,570
Net cash used in investing activities	**(24,050)**	(30,145)
CASH FLOW FROM FINANCING ACTIVITIES		
Long-term financing repaid	**(140,250)**	(139,636)
Dividend paid	**(3)**	-
Short-term borrowings (repaid) / acquired - net	**121,366**	31,487
Net cash used in financing activities	**(18,887)**	(108,149)
NET DECREASE IN CASH AND CASH EQUIVALENTS	**283,498**	(224,248)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**208,002**	595,922
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**491,500**	371,674

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**