

October 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on October 29, 2026 at 4:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations to the Shareholders:

- I. **CASH DIVIDEND:** Nil
- II. **BONUS SHARES:** Nil
- III. **RIGHT SHARES:** Nil
- IV. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** Nil
- V. **ANY OTHER PRICE SENSITIVE INFORMATION:**

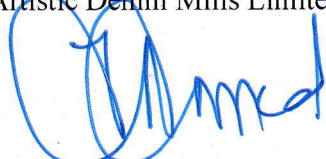
FINANCIAL RESULTS:

The financial results of the Company containing Condensed Interim Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the quarter ended September 30, 2026 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within specified time.

Thank you,

Sincerely,
For Artistic Denim Mills Limited


Muhammad Faisal Ahmed
Chief Executive

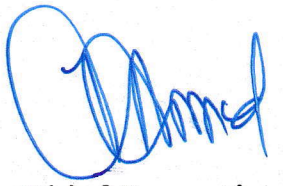


Encl: As stated above.

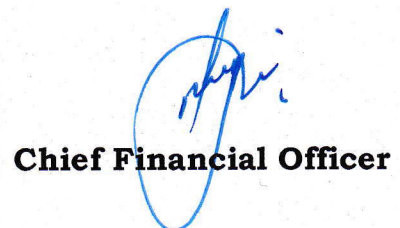
ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	September 30, 2026	September 30, 2025
	-----Rupees in 000-----	
TURNOVER - NET	4,104,549	4,298,439
Cost of sales	(3,694,278)	(4,031,048)
GROSS PROFIT	410,271	267,391
Distribution costs	(77,496)	(116,921)
Administrative expenses	(59,969)	(63,663)
Other operating expenses	(3,872)	-
Other income	22,553	13,638
	(118,784)	(166,946)
OPERATING PROFIT	291,487	100,445
Finance costs	(238,935)	(195,971)
PROFIT / (LOSS) BEFORE LEVIES AND INCOME TAX	52,552	(95,526)
Levies	(51,307)	(54,070)
PROFIT / (LOSS) BEFORE INCOME TAX	1,245	(149,596)
Income tax expense	-	-
NET PROFIT / (LOSS) FOR THE PERIOD	1,245	(149,596)
EARNINGS / (LOSS) PER SHARE		
- Basic and diluted (Rs. per share)	0.01	(1.78)

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.


Chief Executive


Director


Chief Financial Officer

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	September 30, 2026	September 30, 2025
	------(Rupees in 000)-----	
Net profit / (loss) for the period	1,245	(149,596)
Other comprehensive income	-	-
Total comprehensive income / (loss) for the period	<u><u>1,245</u></u>	<u><u>(149,596)</u></u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



Chief Executive



Director



Chief Financial Officer

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026 (UN-AUDITED)

		September 30, 2026	June 30, 2026
		-----Rupees in 000-----	
	Note	(Un-audited)	(Audited)
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Property, plant and equipment	5	10,289,469	10,515,306
Long-term loans		26,475	19,928
Long-term deposits		1,957	1,957
Deferred tax	6	-	-
		<u>10,317,901</u>	<u>10,537,191</u>
CURRENT ASSETS			
Stores and spares		346,172	251,131
Stock-in-trade		7,817,491	7,703,293
Trade debts - considered good		3,249,651	3,443,998
Loans and advances		164,862	100,440
Trade deposits and prepayments		24,860	1,745
Other receivables		176,301	176,759
Short term investments		449	449
Sales tax refundable		257,622	243,321
Taxation - net		400,613	436,580
Cash and bank balances		491,500	208,002
		<u>12,929,521</u>	<u>12,565,718</u>
TOTAL ASSETS		<u><u>23,247,422</u></u>	<u><u>23,102,909</u></u>
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL AND RESERVES			
Authorised capital			
500,000,000 (June 30, 2026: 500,000,000) ordinary shares of Rs. 10/- each		<u>5,000,000</u>	<u>5,000,000</u>
Issued, subscribed and paid-up	7	840,000	840,000
Reserves		<u>6,463,475</u>	<u>6,462,230</u>
		7,303,475	7,302,230
NON-CURRENT LIABILITIES			
Long-term financing		3,833,012	3,947,210
Deferred liability		407,291	389,939
		4,240,303	4,337,149
CURRENT LIABILITIES			
Trade and other payables		2,104,985	2,006,334
Unclaimed dividend		3,757	3,760
Accrued mark-up		205,190	165,729
Short-term borrowings - secured		8,882,217	8,760,851
Current maturity of non-current liabilities		507,495	526,856
		11,703,644	11,463,530
CONTINGENCIES AND COMMITMENTS	8		
TOTAL EQUITY AND LIABILITIES		<u><u>23,247,422</u></u>	<u><u>23,102,909</u></u>

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive

Director

Chief Financial Officer

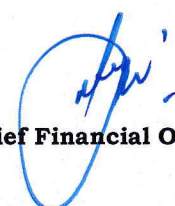
ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Share Capital	Revenue Reserve			
	Issued, subscribed and paid-up	Unappropriated profit	Acturial gain / (loss) on defined benefit plan	Total	Total equity
		(Rupees in 000)			
Balance as at July 01, 2025	840,000	6,794,884	34,697	6,829,581	7,669,581
Net loss for the period ended September 30, 2025	-	(149,596)	-	(149,596)	(149,596)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss	-	(149,596)	-	(149,596)	(149,596)
Balance as at September 30, 2025	840,000	6,645,288	34,697	6,679,985	7,519,985
Balance as at July 01, 2026	840,000	6,359,097	103,133	6,462,230	7,302,230
Net profit for the period ended September 30, 2026	-	1,245	-	1,245	1,245
Other comprehensive income	-	-	-	-	-
Total comprehensive income	-	1,245	-	1,245	1,245
Balance as at September 30, 2026	840,000	6,360,342	103,133	6,463,475	7,303,475

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.


Chief Executive


Director


Chief Financial Officer

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

September 30,
2026 September 30,
2025

------(Rupees in 000)-----

CASH FLOW FROM OPERATING ACTIVITIES

Profit / (loss) before levies and income tax	52,552	(95,526)
Adjustments for non cash charges and other items:		
Depreciation / amortization	243,340	257,350
Provision for gratuity	28,773	33,440
Finance costs	238,935	195,971
Dividend income	-	(2)
Gain on disposal of operating fixed assets	-	(3,559)
	<u>511,048</u>	<u>483,200</u>
Profit before working capital changes	563,600	387,674
 (Increase) / decrease in current assets		
Stores and spares	(95,041)	(2,735)
Stock-in-trade	(114,198)	834,849
Trade debts	194,347	(357,577)
Loans and advances	(64,422)	(6,832)
Trade deposits and prepayments	(23,115)	(12,706)
Other receivables	458	33,454
Sales tax refundable	(14,301)	(59,316)
	(116,272)	429,137
 Increase / (decrease) in current liabilities		
Trade and other payables	98,651	(662,931)
Cash generated from operations	<u>545,979</u>	<u>153,880</u>
 Income tax paid - net	(9,190)	(85,194)
Gratuity paid	(10,880)	(9,525)
Finance costs paid	(199,474)	(145,115)
	<u>(219,544)</u>	<u>(239,834)</u>
Net cash (used in) / generated from operating activities	<u>326,435</u>	<u>(85,954)</u>

CASH FLOW FROM INVESTING ACTIVITIES

Capital expenditure	(17,503)	(37,807)
Long-term loans	(6,547)	2,092
Short-term investment	-	(2)
Dividend received	-	2
Sale proceeds from disposal of operating fixed assets	-	5,570
Net cash used in investing activities	<u>(24,050)</u>	<u>(30,145)</u>

CASH FLOW FROM FINANCING ACTIVITIES

Long-term financing repaid	(140,250)	(139,636)
Dividend paid	(3)	-
Short-term borrowings (repaid) / acquired - net	121,366	31,487
Net cash used in financing activities	<u>(18,887)</u>	<u>(108,149)</u>

NET DECREASE IN CASH AND CASH EQUIVALENTS

283,498 (224,248)

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD

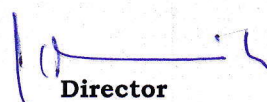
208,002 595,922

CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

491,500 371,674

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.


Chief Executive


Director


Chief Financial Officer