PAKISTAN OILFIELDS LIMITED

EXPLORATION • DEVELOPMENT • PRODUCTION

Quarterly Report

For the three months ended September 30, 2026

Pakistan Oilfields Limited

Pakistan Oilfields Limited (POL) is one of Pakistan's leading oil and gas exploration and production company with a heritage extending back more than a century.

POL explores, develops and produces domestic oil and gas. POL's operations also manufacture LPG, solvent oil and sulphur, and transport crude oil through an established pipeline network.

Quarterly Report

This report can be downloaded by scanning this QR Code or visiting the Company's website.

What's inside

Corporate Information	02
Vision, Mission and Values	03
Directors' Report	04

Condensed Interim Financial Statements

Statement of Financial Position	10
Statement of Profit or Loss	12
Statement of Comprehensive Income	13
Statement of Changes in Equity	14
Statement of Cashflows	15
Notes to the Financial Statements	16

Condensed Interim Consolidated Financial Statements

Statement of Financial Position	28
Statement of Profit or Loss	30
Statement of Comprehensive Income	31
Statement of Changes in Equity	32
Statement of Cashflows	33
Notes to the Financial Statements	34
Shareholding in Exploration Licenses and D&P	44

CORPORATE INFORMATION

Directors

Mr. Laith G. Pharaon
Chairman Attock Group of Companies
Alternate director:
Mr. Agha Sher Shah

Mr. Wael G. Pharaon
Alternate director:
Mr. Babar Bashir Nawaz

Mr. Shuaib A. Malik
Chairman and Chief Executive

Mr. Sajid Nawaz

Mr. Abdus Sattar

Mr. Shamim Ahmad Khan

Mr. Irfan Amanullah

Human Resource and Remuneration (HR & R) Committee

Mr. Babar Bashir Nawaz
Chairman

Mr. Shuaib A. Malik
Member

Mr. Abdus Sattar
Member

Audit Committee

Mr. Shamim Ahmad Khan
Chairman

Mr. Abdus Sattar
Member

Mr. Babar Bashir Nawaz
Member

Mr. Agha Sher Shah
Member

Mr. Irfan Amanullah
Member

Chief Financial Officer
Mr. Bilal Ahmad Khan

Company Secretary
Mr. Shakir Ali

Auditors and Tax Advisors
A.F. Ferguson & Co.,
Chartered Accountants

Legal Advisors
Khan & Piracha
Ali Sibtain Fazli & Associates

Registered Office
Pakistan Oilfields Limited
POL House, Morgah, Rawalpindi
Telephone: +92 51 5487589-97
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E-mail: polcms@pakoil.com.pk
Website: www.pakoil.com.pk

Shareholder Enquiries
E-mail: cs@pakoil.com.pk or
write to: The Company Secretary
Pakistan Oilfields Limited
POL House, Morgah
Rawalpindi

Share Registrar

CDC Share Registrar Services Limited

CDC House 99-B, Block 'B'
S.M.C.H.S, Main Shahra-e-Faisal, Karachi.
Toll Free: 0800 23275 (CDCPL)
Fax: +92 21 34326040

VISION, MISSION AND VALUES

OUR VISION

To be the leading oil and gas exploration and production Company of Pakistan with the highest proven hydrocarbon reserves and production, and which provides optimum value to all stakeholders.

OUR MISSION

To discover and develop new hydrocarbon reserves and enhance production from existing reserves using the best available technology and expertise.

In pursuing our mission, POL seeks to maximise returns for shareholders, protect the environment, enhance employee wellbeing and contribute to Pakistan's national economy.

Our strategy is supported by disciplined investment, responsible operations, innovation and partnerships that create enduring value for stakeholders.

GUIDED BY OUR VALUES

Our values guide what we do, the decisions we make and the way we respond to opportunities and challenges. Brought to life every day, they strengthen our culture and support delivery of our purpose.

We act with Integrity

We act with honesty and uphold the highest ethical standards in every decision and action, even in the absence of oversight.

We Respect people and partners

We treat every individual with dignity, fairness and inclusivity, free from discrimination.

We take ownership

We take ownership of our actions, outcomes and commitments, ensuring transparency and responsibility.

We pursue Excellence

We consistently strive for the highest standards in our products, services and overall performance.

We Innovate with purpose

We foster creativity, curiosity and continuous improvement to drive progress and sustainable value.

Safety and Responsibility

We protect our people, communities, assets and environment through disciplined and responsible operations.

DIRECTORS' REPORT

In the name of ALLAH, The Most Gracious, The Most Merciful

Assalam-u-Alaikum!

The Board takes pleasure in presenting a brief review of the operations and financial results of the Company for the three months ended September 30, 2026.

FINANCIAL RESULTS

The Company delivered a strong financial performance during the three months ended September 30, 2026. Profit after tax increased by 51% to Rs 8,192 million, compared to Rs 5,429 million in the corresponding period. Accordingly, basic and diluted earnings per share increased from Rs 19.13 in the corresponding period to Rs 28.86 in this period.

Net sales increased by 26% to Rs 16,496 million, compared with Rs 13,113 million in the corresponding period. The increase was principally driven by higher realized prices for crude oil and gas, which increased by 31% and 10% respectively. During the period, crude oil and POLGAS sales volumes declined by 6% each, while gas sales volumes increased by 34%. Consequently, gross profit increased by 24% to Rs 10,574 million, notwithstanding a 29% increase in cost of sales, primarily attributable to higher operating costs and royalty charges.

Exploration expenditure declined by 83% to Rs 193 million from Rs 1,126 million in the corresponding period, which mainly included seismic data acquisition in Ahmadal and Ikhlas. The reduction in exploration expenditure, together with lower finance costs, contributed positively to the period's profitability. Other income increased by 58% to Rs 2,939 million, mainly due to higher income on bank deposits and mutual-fund investments.

The Company's consolidated profit after tax is Rs 8,558 million, up from Rs 5,895 million reported on September 30, 2025. This translates into consolidated earnings per share of Rs 30.10, compared to Rs 20.74 on September 30, 2025.

PRODUCTION

The following is a comparison of production from the Company's own fields, including proportionate share from all operated and non-operated joint ventures:

		Three months ended	
		Sep 30, 2026	**Sep 30, 2025**
Crude Oil	US Barrels	**362,512**	396,934
Gas	Million Cubic Feet	**5,560**	4,403
LPG	Metric Ton	**11,624**	12,048
Sulphur	Metric Ton	**136**	94
Solvent Oil	US Barrels	**5,162**	5,672

The Company's share in production, including that from joint ventures, for the three months under review averaged 3,941 barrels per day (bpd) of Crude, 60.44 million standard cubic feet per day (mmscfd) of Gas, 126.34 metric ton per day (MTD) of LPG, 1.48 MTD of Sulphur and 56 bpd of Solvent Oil.

EXPLORATION AND DEVELOPMENT ACTIVITIES

Producing fields

At Pariwali lease (operated by POL with 82.5% share), after acquisition of 157 square kilometers 3D seismic data, processing of seismic dataset is currently underway on a unified grid incorporating the Noor and Langrial prospects to ensure integrated and consistent subsurface imaging and interpretation across the area.

At Turkwal (operated by POL with 67.37% share), acquisition contract of 186 square kilometers 3D seismic data has been awarded and seismic data acquisition has commenced from September 26, 2026.

At Ikhlas block (operated by POL with 80% share), Jhandial-04 well is currently under drilling at a depth of 16,615 ft.

At Pindori lease (operated by POL with 35% share) sidetrack operations on Pindori-09 well are underway, where drilling operations have been particularly complex requiring multiple sidetracks.

At Tal block (operated by MOL, where POL has pre-commerciality share of 25%), Makori East-7 well is currently under drilling at a depth of 11,405 ft.

At Adhi lease (operated by Pakistan Petroleum Limited, where POL has 11% share), based on the findings of the recently completed Reservoir Simulation Study, the joint venture has approved the drilling of Adhi South-10 well and Adhi 36 well.

At Ratana (operated by Orient Petroleum Inc. where POL has 4.545% share), drilling of Ratana-6 well was suspended and the rig was released on September 29, 2026 due to drilling complexities involving multiple fishing operations and sidetracks. The way forward for further drilling of the well is currently under evaluation.

At Dhurnal lease, (also operated by Orient Petroleum Inc. where POL has 5% share), the Dhurnal-08 well has been approved for drilling.

At Chaknaurang lease (operated by OGDCL where POL has 15% share), workover for installation of ESP (Electronic Submersible Pump) at Chaknaurang-02 well was successfully completed on October 8, 2026, following which the rig was released. Presently, ESP operating parameters are being optimized to ensure efficient hydrocarbon production. The rig is being mobilized to Chaknaurang South-01 well for ESP installation.

At Jhal Magsi lease (operated by OGDCL where POL has 24% share), the joint venture has approved drilling of the Jhal Magsi East-1 Exploratory well.

Exploration blocks

At North Dhurnal block (operated by POL with 58.46% share), Pre-Stack Depth Migration Processing of recently acquired 260.87 square kilometers of 3D seismic data is currently in progress. Pre-Stack Time Migration of the data has been completed and interpretation of the data is currently in progress.

At Ikhlas block (operated by POL with 80% share), 197.75 square kilometers of 3D seismic data over the Noor Lead and 164.77 square kilometers over the Langrial Lead has been successfully acquired. Processing of the Noor and Langrial 3D seismic datasets is currently underway on a unified grid, incorporating the Pariwali Prospect.

At Tal block (operated by MOL where POL has pre-commerciality share of 25%), production from Bilitang-01 well is expected to commence this year. Also in Tal block, acquisition of 383 square kilometers 3D seismic data over Kot West area is expected to commence in November 2026.

At Gurgalot block (operated by OGDCL where POL has 20% share), Gurgalot X-1 well is currently under drilling at a depth of 18,689 ft.

At Hisal block (operated by PPL where POL has 25% share), based on the processing of the recently acquired 235 square kilometers 3D seismic dataset, along with the associated fracture identification study, drilling of Misrial X-2 well has been principally agreed.

At Margala block (operated by MOL where POL has 30% share), acquisition of 60 line kilometers of 2D seismic data acquisition has been approved.

At Saruna West block (operated by POL with 40% share), geological field data acquisition and sampling along with mapping and post-processing of the acquired field data have been completed. Preparation of Terms of References for the laboratory analysis of the field samples are currently in progress. Concurrently, in-house interpretation of geological and geophysical (G&G) data is underway to support ongoing exploration evaluation activities.

At Jherruck block (operated by POL with 100% share), planning for acquiring 3D seismic data in the block is currently in progress.

Acknowledgement

The Board would like to extend its gratitude to all its stakeholders for their continuous support extended to Pakistan Oilfields Limited.

On behalf of the Board

Shuaib A. Malik
Chairman & Chief Executive

Abdus Sattar
Director

Place: Rawalpindi
October 19, 2026

اخلاص بلاک (۸۰ فیصد حصہ کے ساتھ پی اوایل کے زیرانتظام) میں نورلیڈ پر ۷۵۔۱۹۷ مربع کلومیٹر اور لنگڑیال لیڈ پر ۷۷۔۱۶۴ مربع کلومیٹر 3D سیسمک ڈیٹا کامیابی سے حاصل کیا گیا ہے۔ نوراور لنگڑیال 3D سیسمک ڈیٹا کی پروسیسنگ اس وقت ایک یکجا گرڈ پر جاری ہے، جس میں پری والی پراسپیکٹ شامل ہے۔

تل بلاک (جومول کے زیرانتظام ہے جہاں قبل ازتجارتی پیداوار پی اوایل کا حصہ ۲۵ فیصد ہے) اس سال بلیتا نگ-۰۱ کنویں سے پیداوار شروع ہونے کی توقع ہے۔ تل بلاک میں کوٹ ویسٹ علاقے میں ۳۸۳ مربع کلومیٹر 3D سیسمک ڈیٹا کا حصول نومبر ۲۰۲۶ میں شروع ہونے کی توقع ہے۔

گرگلوٹ بلاک (جو او جی ڈی سی ایل کے زیرانتظام ہے جہاں پی اوایل کا ۲۰ فیصد حصہ ہے)، گرگلوٹ X-1 کنواں اس وقت ۱۸،۶۸۹ فٹ کی گہرائی پر کھدائی کے عمل میں ہے۔

حصال بلاک (جو پاکستان پٹرولیم لمیٹڈ کے زیرانتظام ہے جہاں پی اوایل کا ۲۵ فیصد حصہ ہے)، حال ہی میں حاصل شدہ ۲۳۵ مربع کلومیٹر 3D سیسمک ڈیٹا کی پروسیسنگ اور متعلقہ فریکچر شناختی مطالعے کی بنیاد پر، مصریال X-2 کنویں کی کھدائی پر اصولی اتفاق ہوگیا ہے۔

مارگلہ بلاک (جومول کے زیرانتظام ہے جہاں پی اوایل کا ۳۰ فیصد حصہ ہے) میں ۶۰ لائن کلومیٹر 2D سیسمک ڈیٹا حاصل کرنے کی منظوری دی گئی ہے۔

سرونا مغربی بلاک (پی اوایل کے زیرانتظام ۴۰ فیصد حصہ کے ساتھ)، جیولوجیکل فیلڈ ڈیٹا کا حصول اور سیمپلنگ کے ساتھ ساتھ حاصل شدہ فیلڈ ڈیٹا کی نقشہ سازی اور پوسٹ پروسیسنگ مکمل ہو چکی ہے۔ فیلڈ سیمپلز کے لیبارٹری تجزیے کے لیے شرائط کی تیاری اس وقت جاری ہے۔ اسی دوران، تحقیقی سرگرمیوں میں معاونت کیلئے، جیولوجیکل اور جیوفزیکل (G&G) ڈیٹا کی تشریح جاری ہے۔

جھرک بلاک (پی اوایل کے زیرانتظام ۱۰۰ فیصد حصہ کے ساتھ)، 3D سیسمک ڈیٹا حاصل کرنے کی منصوبہ بندی جاری ہے۔

اعتراف

بورڈ پاکستان آئل فیلڈز لمیٹڈ کے تمام اسٹیک ہولڈرز کا مسلسل تعاون کرنے پر شکریہ ادا کرتا ہے۔

منجانب بورڈ

شعیب اے ملک
چیئرمین اور چیف ایگزیکٹو

عبدالستار
ڈائریکٹر

مقام: راولپنڈی
۱۱۹ اکتوبر، ۲۰۲۶ء

دریافتی اور ترقیاتی سرگرمیاں:

پیداواری قطعات:

پریوالی لیز (۵-۸۲ فیصد حصص کے ساتھ پی او ایل کے زیر انتظام)، ۱۵۷ مربع کلومیٹر 3D سیسمک ڈیٹا کے حصول کے بعد، سیسمک ڈیٹا کی پروسیسنگ اس وقت ایک مشترکہ گرڈ پر جاری ہے جس میں نور اور لنگڑیال پروسپیکٹس شامل ہیں تاکہ پورے علاقے میں زیر زمین اجنگ اور تشریح کو مربوط اور یکساں طور پر یقینی بنایا جا سکے۔

ترکوال (۳۷-۶۷ فیصد حصص کے ساتھ پی او ایل کے زیر انتظام)، ۱۸۶ مربع کلومیٹر کے 3D سیسمک ڈیٹا کے حصول کا معاہدہ دیا گیا ہے اور ۲۶ ستمبر ۲۰۲۶ سے سیسمک ڈیٹا کا حصول شروع ہو چکا ہے۔

اخلاص بلاک (۸۰ فیصد حصص کے ساتھ پی او ایل کے زیر انتظام)، جھندیال-۰۴ کنواں اس وقت ۱۶،۶۱۵ فٹ گہرائی پر کھدائی کے مراحل میں ہے۔

پنڈوری لیز (۳۵ فیصد حصص کے ساتھ پی او ایل کے زیر انتظام) پنڈوری-۰۹ کنویں پر سائیڈ ٹریک آپریشنز جاری ہیں، جہاں سائیڈ ٹریکس کی ضرورت کیوجہ سے آپریشنز خاص طور پر پیچیدہ رہے ہیں۔

تل بلاک (جو مول کے زیر انتظام ہے، جہاں قبل از تجارتی پیداوار پی او ایل کا حصہ ۲۵ فیصد ہے)، مکوری ایسٹ-۷ کنواں اس وقت ۴۰۵،۱۱ فٹ گہرائی پر کھدائی کے عمل میں ہے۔

آہدی لیز (جو پاکستان پیٹرولیم لمیٹڈ کے زیر انتظام ہے، جہاں پی او ایل کا حصہ ۱۱ فیصد ہے)، حال ہی میں مکمل ہونے والے ریزروائر سیمولیشن اسٹڈی کے نتائج کی بنیاد پر، پارٹنرز نے آہدی جنوبی-۱۰ اور آہدی-۳۶ کنویں کی کھدائی کی منظوری دی ہے۔

رتانہ (جو اورینٹ پیٹرولیم کے زیر انتظام ہے جہاں پی او ایل کا ۴-۵۴۵ فیصد حصہ ہے)، رتانہ-۶ کنویں کی کھدائی معطل کر دی گئی اور ۲۹ ستمبر ۲۰۲۶ کو متعدد پیچیدگیوں اور سائیڈ ٹریکس کی وجہ سے رگ واپس کر دی گئی۔ کنویں کی کھدائی جاری رکھنے کے لائحہ عمل کا فی الحال جائزہ لیا جا رہا ہے۔

دھرنال لیز (جو اورینٹ پیٹرولیم کے زیر انتظام ہے جہاں پی او ایل کا ۵ فیصد حصہ ہے)، دھرنال-۰۸ کنویں کی کھدائی کی منظوری دی گئی ہے۔

چک نورنگ لیز (جو او جی ڈی سی ایل کے زیر انتظام ہے جہاں پی او ایل کا ۱۵ فیصد حصہ ہے) پر، چک نورنگ-۰۲ کنویں پر ESP (الیکٹرانک سمبرسیبل پمپ) کی تنصیب کا کام ۱۸ اکتوبر ۲۰۲۶ کو کامیابی سے مکمل ہوا، جس کے بعد رگ واپس کر دی گئی۔ اس وقت، ESP آپریٹنگ پیرامیٹرز کو مؤثر ہائیڈروکاربن پیداوار کو یقینی بنانے کے لیے بہتر بنایا جا رہا ہے۔ رگ کو چک نورنگ جنوبی-۰۱ کنویں میں ESP تنصیب کے لیے منتقل کیا جا رہا ہے۔

جھل مگسی لیز (جو او جی ڈی سی ایل کے زیر انتظام ہے جہاں پی او ایل کا ۲۴ فیصد حصہ ہے) پارٹنرز نے جھل مگسی ایسٹ-۰۱ دریافتی کنویں کی کھدائی کی منظوری دی ہے۔

دریافتی قطعات:

شمالی دھرنال بلاک (۵۸.۴۶ فیصد حصہ کے ساتھ پی او ایل کے زیر انتظام)، حال ہی میں حاصل شدہ ۲۶۰.۸۷ مربع کلومیٹر 3D سیسمک ڈیٹا کی پری-اسٹیک ڈیپتھ مائیگریشن پروسیسنگ جاری ہے۔ ڈیٹا کی پری-اسٹیک ٹائم مائیگریشن مکمل ہو چکی ہے جبکہ اسکی تشریح جاری ہے۔

ڈائریکٹرز رپورٹ

شروع اللہ کے نام سے، جو نہایت مہربان اور رحم کرنے والا ہے

السلام علیکم!

بورڈ کو ۳۰ ستمبر، ۲۰۲۶ کو اختتام پزیر سہ ماہی کے مالیاتی نتائج اور کمپنی کے امور کا خلاصہ پیش کرتے ہوئے خوشی محسوس ہو رہی ہے۔

مالیاتی نتائج:

۳۰ ستمبر ۲۰۲۶ کو ختم ہونے والے تین مہینوں میں کمپنی نے شاندار مالیاتی کارکردگی دکھائی۔ اس دوران کمپنی نے بعد از ٹیکس ۸،۱۹۲ ملین روپے نفع کمایا جو گزشتہ دورانیے کے ۵،۴۲۹ ملین روپے کی نسبت ۵۱ فیصد زیادہ رہا۔ اس کی بدولت فی حصص آمدنی ۱۳۔۱۹ روپے سے بڑھ کر ۸۶۔۲۸ روپے ہوگئی۔

خالص فروخت گزشتہ دورانیے کی ۱۳،۱۱۳ ملین روپے کے مقابلے میں ۲۶ فیصد اضافے کے ساتھ ۱۶،۴۹۶ ملین روپے رہی۔ یہ اضافہ بنیادی طور پر خام تیل اور گیس کی زیادہ قیمتوں کی وجہ سے ہوا، جو بالترتیب ۳۱ فیصد اور ۱۰ فیصد بڑھے۔ اس عرصے کے دوران، خام تیل اور POLGAS کی فروخت میں ۶ فیصد کمی آئی، جبکہ گیس کی فروخت میں ۳۴ فیصد اضافہ ہوا۔ نتیجتاً، پیداواری لاگت میں ۲۹ فیصد اضافے کے باوجود، مجموعی منافع ۲۴ فیصد بڑھ کر ۱۰،۵۷۴ ملین روپے ہوگیا۔

دریافتی اخراجات ۱۲۶،۱ ملین روپے سے ۸۳ فیصد کم ہو کر ۱۹۳ ملین روپے رہ گئے، گذشتہ سال کے اخراجات میں بنیادی طور پر احمدال اور اخلاص میں سیسمک ڈیٹا کا حصول شامل تھا۔ دریافتی اخراجات میں کمی اور کم مالیاتی اخراجات نے اس دور کی منافع میں مثبت کردار ادا کیا۔ دیگر آمدنی ۵۸ فیصد سے بڑھ کر ۲،۹۳۹ ملین روپے تک پہنچ گئی، جس کی بنیادی وجہ بینک ڈپازٹس اور میوچوئل فنڈ سرمایہ کاری پر زیادہ آمدنی تھی۔

کمپنی کا بعد از ٹیکس مجموعی منافع ۸،۵۵۸ ملین روپے ہے، جو ۳۰ ستمبر ۲۰۲۵ کو ۵،۸۹۵ ملین روپے تھا۔ مجموعی آمدنی فی حصص ۱۰۔۳۰ روپے رہی، جو ۳۰ ستمبر ۲۰۲۵ کو ۴۷۔۲۰ روپے تھی۔

پیداوار:

کمپنی کی اپنی اور دیگر انتظامی مشترکہ منصوبوں سے حاصل شدہ متناسب پیداوار کا موازنہ درج ذیل ہے۔

		تین ماہ کا اختتام	
		۳۰ ستمبر ۲۰۲۶ء	۳۰ ستمبر ۲۰۲۵ء
خام تیل	یو ایس بیرل	۳۶۲،۵۱۲	۳۹۶،۹۳۴
گیس	ملین کیوبک فٹ	۵،۵۶۰	۴،۴۰۳
مائع پٹرولیم گیس (LPG)	میٹرک ٹن	۱۱،۶۲۴	۱۲،۰۴۸
سلفر	میٹرک ٹن	۱۳۶	۹۴
سالونٹ آئل	یو ایس بیرل	۵،۱۶۲	۵،۶۷۲

زیر جائزہ مدت میں کمپنی کی یومیہ پیداوار بشمول مشترکہ منصوبوں کے اوسطاً یوں رہی۔

خام تیل ۳،۹۴۱ بیرلز، گیس ۴۴۔۶۰ ملین سٹینڈرڈ مکعب فٹ، پیٹرولیم گیس ۳۴۔۱۲۶ میٹرک ٹن، سلفر ۴۸۔۱ میٹرک ٹن اور سالونٹ آئل ۵۶ بیرلز

Condensed Interim Financial Statements

For the three months ended September 30, 2026

Condensed Interim Statement of Financial Position
As at September 30, 2026

	Note	(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital			
500,000,000 (June 30, 2026: 500,000,000) ordinary shares of Rs 10 each		**5,000,000**	5,000,000
Issued, subscribed and paid-up capital 283,855,104 (June 30, 2026: 283,855,104) ordinary shares of Rs 10 each		**2,838,551**	2,838,551
Revenue reserves	4	**74,550,868**	86,938,496
		77,389,419	89,777,047
NON CURRENT LIABILITIES			
Long term deposits		**1,096,333**	1,078,056
Deferred tax liability		**10,354,330**	9,236,668
Provisions	5	**26,621,969**	26,606,748
		38,072,632	36,921,472
CURRENT LIABILITIES AND PROVISIONS			
Trade and other payables	6	**55,162,585**	57,878,641
Unclaimed dividend		**364,837**	366,592
Proposed dividend		**20,579,495**	-
Provision for income tax		**11,658,027**	11,219,216
		87,764,944	69,464,449
CONTINGENCIES AND COMMITMENTS	7		
		203,226,995	196,162,968

	Note	(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
		Rupees ('000)	
NON-CURRENT ASSETS			
Property, plant and equipment	8	7,903,185	7,939,053
Development and decommissioning costs	9	16,152,830	14,761,414
Exploration and evaluation assets	10	1,850,762	1,500,088
		25,906,777	24,200,555
LONG TERM INVESTMENTS IN SUBSIDIARY AND ASSOCIATED COMPANIES	11	9,615,603	9,615,603
LONG TERM LOANS AND ADVANCES		84,247	53,234
CURRENT ASSETS			
Stores and spares		9,083,035	8,924,973
Stock in trade		632,828	664,799
Trade debts	12	22,115,058	22,940,913
Advances, deposits, prepayments and other receivables	13	11,023,067	12,648,280
Other financial assets	14	31,733,879	30,851,361
Cash and bank balances	15	93,032,501	86,263,250
		167,620,368	162,293,576
		203,226,995	196,162,968

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

Condensed Interim Statement of Profit or Loss (Unaudited)

For the three months ended September 30, 2026

	Note	Three months ended Sep 30, 2026	Sep 30, 2025
		Rupees ('000)	
SALES		**18,129,859**	14,299,150
Sales tax		**(1,507,800)**	(1,146,431)
Excise duty		**(125,564)**	(40,032)
NET SALES	16	**16,496,495**	13,112,687
Operating costs	17	**(4,051,259)**	(3,113,073)
Royalty and additional wellhead charges		**(1,871,120)**	(1,486,093)
		(5,922,379)	(4,599,166)
GROSS PROFIT		**10,574,116**	8,513,521
Exploration costs	18	**(193,405)**	(1,126,414)
		10,380,711	7,387,107
Administration expenses		**(233,944)**	(122,490)
Finance costs - net	19	**(218,721)**	(528,859)
Other charges	20	**(767,294)**	(475,307)
		(1,219,959)	(1,126,656)
		9,160,752	6,260,451
Other income - net	21	**2,939,139**	1,857,535
PROFIT BEFORE INCOME TAX AND FINAL TAXES		**12,099,891**	8,117,986
Final Taxation		**-**	(212,625)
PROFIT BEFORE INCOME TAX		**12,099,891**	7,905,361
Provision for taxation	22	**(3,908,024)**	(2,476,426)
PROFIT FOR THE PERIOD		**8,191,867**	5,428,935
Earnings per share - Basic and diluted (Rs)		**28.86**	19.13

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

Condensed Interim Statement of Comprehensive Income (Unaudited)
For the three months ended September 30, 2026

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
Profit for the period	8,191,867	5,428,935
Other Comprehensive Income for the period	-	-
Total comprehensive income for the period	8,191,867	5,428,935

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

Condensed Interim Statement of Changes in Equity (Unaudited)
For the three months ended September 30, 2026

	Share capital	Revenue reserves			Total
		Insurance reserves	Investment reserve	Unappropriated profit	
	Rupees ('000)				
Balance at June 30, 2025	2,838,551	200,000	1,557,794	75,497,972	80,094,317
Total comprehensive income for the period:					
Profit for the period	-	-	-	5,428,935	5,428,935
Other comprehensive income	-	-	-	-	-
	-	-	-	5,428,935	5,428,935
Transactions with owners:					
Final dividend @ Rs 50 per share					
- Year ended June 30, 2025	-	-	-	(14,192,755)	(14,192,755)
Total transactions with owners	-	-	-	(14,192,755)	(14,192,755)
Balance at September 30, 2025	2,838,551	200,000	1,557,794	66,734,152	71,330,497
Total comprehensive income for the period:					
Profit for the period	-	-	-	26,489,273	26,489,273
Other comprehensive income	-	-	-	(236,708)	(236,708)
	-	-	-	26,252,565	26,252,565
Transaction with owners:					
Interim dividend @ Rs 27.5 per share					
- Year ended June 30, 2026	-	-	-	(7,806,015)	(7,806,015)
Total transactions with owners	-	-	-	(7,806,015)	(7,806,015)
Balance at June 30, 2026	**2,838,551**	**200,000**	**1,557,794**	**85,180,702**	**89,777,047**
Total comprehensive income for the period:					
Profit for the period	-	-	-	8,191,867	8,191,867
Other comprehensive income	-	-	-	-	-
	-	-	-	8,191,867	8,191,867
Transactions with owners:					
Proposed Final dividend @ Rs 72.5 per share					
- Year ended June 30, 2026	-	-	-	(20,579,495)	(20,579,495)
Total transactions with owners	-	-	-	(20,579,495)	(20,579,495)
Balance at September 30, 2026	**2,838,551**	**200,000**	**1,557,794**	**72,793,074**	**77,389,419**

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

Condensed Interim Statement of Cash Flows (Unaudited)
For the three months ended September 30, 2026

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	20,170,766	13,074,234
Operating and exploration costs paid	(7,728,156)	(3,598,354)
Royalty paid	(1,172,119)	(1,234,149)
Taxes paid	(2,351,551)	(2,781,517)
Cash provided by operating activities	8,918,940	5,460,214
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditure	(2,577,954)	(2,711,964)
Proceeds from disposal of property, plant and equipment	11,941	52,689
Income on bank deposits and investment at amortised cost	1,591,004	694,545
Dividend income received	15,371	8,951
Cash generated in investing activities	(959,638)	(1,955,779)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,755)	(538)
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,957,547	3,503,897
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	117,114,611	109,380,769
EFFECT OF EXCHANGE RATE CHANGES	(305,778)	(522,022)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	124,766,380	112,362,644

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

1. LEGAL STATUS AND OPERATIONS

Pakistan Oilfields Limited (the Company) is incorporated in Pakistan as a public limited company and its shares are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Morgah, Rawalpindi. The Company is principally engaged in exploration, drilling and production of crude oil and gas in Pakistan. Its activities also include marketing of liquefied petroleum gas under the brand name POLGAS and transmission of petroleum. The Company is a subsidiary of The Attock Oil Company Limited, UK and its ultimate parent is Coral Holding Limited.

2. BASIS OF PREPARATION

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International accounting standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives notifications issued under the Companies Act, 2017.

Where provisions of and directives notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives notifications issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2026.

3. MATERIAL ACCOUNTING INFORMATION

The accounting policies and methods for computation adopted for the preparation of these condensed interim financial statements are the same as those applied in preparation of the financial statements for the year ended June 30, 2026.

		(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
		Rupees ('000)	
4.	**REVENUE RESERVES**		
	Insurance reserve	**200,000**	200,000
	Investment reserve	**1,557,794**	1,557,794
	Unappropriated profit	**72,793,074**	85,180,702
		74,550,868	86,938,496
5.	**PROVISIONS**		
	Provision for decommissioning costs	**26,619,406**	26,604,185
	Provision for staff compensated absences	**2,563**	2,563
		26,621,969	26,606,748

6. TRADE AND OTHER PAYABLES

These include balance due to joint venture partners amounting to Rs 2,316,836 thousand (June 30, 2026: Rs 5,003,472 thousand) and balances due to related parties amounting to Rs 424,895 thousand (June 30, 2026: Rs 2,300,319 thousand).

7. CONTINGENCIES AND COMMITMENTS

7.1 Contingencies:

There were no material contingencies at September 30, 2026 (June 30, 2026: Nil).

		(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
		Rupees ('000)	
7.2	**Commitments:**		
	Share in joint operations	**23,567,828**	26,127,614
	Letter of credit issued by banks on behalf of the company	**960,203**	1,054,083
8.	**PROPERTY, PLANT AND EQUIPMENT**		
	Opening net book value	**7,864,482**	4,938,209
	Additions during the period / year	**243,736**	4,310,252
	Disposals during the period / year	**-**	(1,460)
	Depreciation for the period / year	**(342,941)**	(1,382,519)
	Closing net book value	**7,765,277**	7,864,482
	Capital work in progress - at cost	**137,908**	74,571
		7,903,185	7,939,053

	(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
	Rupees ('000)	
9. DEVELOPMENT AND DECOMMISSIONING COSTS		
Development cost		
Opening net book value	**14,347,856**	9,213,199
Additions during the period / year	**1,920,207**	7,705,336
Well cost transferred from exploration and evaluation assets - note 10	**-**	1,664,217
Revision due to change in estimates	**(57,748)**	(808,320)
Amortization for the period / year	**(365,142)**	(3,426,576)
Closing book value	**15,845,173**	14,347,856
Decommissioning cost		
Opening net book value	**413,558**	504,783
Additions during the period / year	**-**	81,498
Revision due to change in estimates	**(44,153)**	(14,757)
Amortization for the period / year	**(61,748)**	(157,966)
Closing book value	**307,657**	413,558
	16,152,830	14,761,414
10. EXPLORATION AND EVALUATION ASSETS		
Balance brought forward	**1,500,088**	142,891
Additions during the period/ year	**350,674**	3,021,414
	1,850,762	3,164,305
Wells cost transferred to development cost	**-**	(1,664,217)
	1,850,762	1,500,088

	(Unaudited) Sep 30, 2026		(Audited) June 30, 2026	
	Percentage Holding	Amount Rupees ('000)	Percentage Holding	Amount Rupees ('000)
11. LONG TERM INVESTMENTS IN SUBSIDIARY AND ASSOCIATED COMPANIES - AT COST				
Subsidiary company				
Unquoted				
CAPGAS (Private) Limited	51	1,530	51	1,530
Associated companies				
Quoted				
National Refinery Limited	25	8,046,635	25	8,046,635
Attock Petroleum Limited	7	1,562,938	7	1,562,938
Unquoted				
Attock Information Technology Services (Private) Limited	10	4,500	10	4,500
		9,615,603		9,615,603

12. TRADE DEBTS

These include Rs 6,079,293 thousand (June 30, 2026: Rs 7,315,846 thousand) receivable from related parties.

13. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

These include balances with joint venture partners amounting to Rs 925,035 thousand (June 30, 2026: Rs 1,080,207 thousand) and balances with related parties amounting to Rs 1,115,613 thousand (June 30, 2026: Rs 1,396,541 thousand).

	(Unaudited) Sep 30, 2026	(Audited) Jun. 30, 2026
	Rupees ('000)	
14. OTHER FINANCIAL ASSETS		
Investments in mutual funds classified as fair value through profit or loss	31,733,879	30,851,361
15. CASH AND BANK BALANCES		
Bank balance on:		
Short term deposits	64,688,292	69,125,249
Interest/ mark-up bearing saving accounts	28,315,226	17,067,537
Current account	23,974	66,595
	93,027,492	86,259,381
Cash in hand	5,009	3,869
	93,032,501	86,263,250

Balance with banks include foreign currency balances of US $ 249,650 thousand (June 30, 2026: US $ 250,512 thousand). The balances in saving accounts and short term deposits earned interest/ mark-up ranging from 1% to 11.32% per annum (June 30, 2026: 1% to 11.35% per annum).

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
16. NET SALES		
Crude oil	**8,249,660**	6,831,875
Gas - note 16.1	**6,246,209**	4,599,083
Less: Shrinkages/Own use	**(749,205)**	(864,269)
	5,497,004	3,734,814
POLGAS - Refill of cylinders	**2,591,197**	2,387,231
Solvent oil	**158,634**	142,387
Sulphur	**-**	16,380
	16,496,495	13,112,687

16.1 On August 28, 2015, the Company signed the Supplemental Agreement with the Government of Pakistan (the Government) for conversion of TAL Block Petroleum Concession Agreement (PCA) signed under the 1997 Petroleum Policy to Petroleum (Exploration & Production) Policy 2012 (Petroleum Policy 2012). Price regimes prevailing in Petroleum Policy 2007, Petroleum Policy 2009 and Petroleum Policy 2012 shall be applicable correlated with the spud date of wells in the respective policies starting from November 27, 2007 and for future exploratory efforts under the above mentioned block. The conversion package included Windfall levy on Natural gas only. Draft statements specifying sums aggregating US $ 34,213 thousand (Rs 3,393,389 thousand) till June 30, 2015 due to the Company in respect of Mamikhel, Maramzai & Makori East discoveries in TAL block were submitted to the Government on December 8, 2015. On October 9, 2017 Oil and Gas Regulatory Authority (OGRA) issued gas price notifications of the subject arears.

On December 27, 2017, the Ministry of Energy (Petroleum Division) notified certain amendments in Petroleum Policy 2012 which also included addition of following explanation of conversion package:

"the conversion package shall include (i) price of Natural Gas for New Exploration Efforts (ii) windfall levy on Natural Gas (iii) EWT gas production, pricing and obligations (iv) Windfall levy on Oil & Condensate, only for PCAs converting from 1994 and 1997 Petroleum Policies and (v) Financial obligations relating to production bonus, social welfare and training".

Under the said Notification, the Supplemental Agreements already executed for conversion from Petroleum policies of 1994 & 1997 shall be amended within 90 days, failing which the working interest owners will not remain eligible for gas price incentive. On January 3, 2018, Directorate General Petroleum Concessions (DGPC) has required all exploration and production companies to submit supplemental agreements to incorporate the aforementioned amendments in Petroleum Concession Agreements (PCAs) signed under 1994 and 1997 policies, for execution within the stipulated time as specified above.

Based on legal advice, the Company is of the view that already executed Supplemental Agreement cannot be changed unilaterally, the Supplemental Agreement was signed under the Conversion Package where gas price was enhanced and Windfall Levy on Oil / Condensate (WLO) was not applicable, the impugned SRO by giving retrospective effect amounts to taking away the vested rights already accrued in favour of the Company. The Government has no authority to give any law or policy a retrospective effect. The Company filed Constitutional Petition challenging the imposition of WLO on February 19, 2018 against Federation

of Pakistan through Ministry of Energy (Petroleum Division), Islamabad. The Honorable Islamabad High Court after hearing the petitioner on February 20, 2018, directed the parties to maintain the status quo in this respect. During the course of proceedings, Federal Board of Revenue has also been made party to this case. The case in Honourable Islamabad High Court came up for hearing on October 09, 2026, wherein the matter was adjourned till October 30, 2026.

On prudent basis additional revenue (net of sales tax) on account of enhanced gas price incentive due to conversion from Petroleum Policy 1997 to Petroleum Policy 2012 since inception to Sep 30, 2026 amounting to Rs 40,409,386 thousand will be accounted for upon resolution of this matter (including Rs 39,285,360 thousand related to period since inception to June 30, 2026). Additional revenue on account of enhanced gas price incentive of Rs 36,598,334 thousand and sales tax of Rs 5,819,909 thousand received from customer on the basis of notified prices has been shown under "trade and other payables". Sales tax of Rs 5,819,909 thousand (June 30, 2026: Rs 5,821,633 thousand) received from customer on the basis of notified prices is declared in the monthly sales tax return as well as duly deposited with Federal Board of Revenue by the Company. The amount so deposited is shown in "advances, deposits, prepayments and other receivables".

17. OPERATING COSTS

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
Operating Cost - Own fields	**795,110**	607,431
- Share in joint operations	**1,735,099**	1,462,411
Well workover	**156,568**	39,754
POLGAS - LPG cost, carriage etc.	**600,385**	607,596
Pumping and transportation cost	**61,541**	54,114
Amortization of development and decommissioning cost 17.1	**327,644**	81,955
Depreciation	**342,941**	316,748
	4,019,288	3,170,009
Opening stock of crude oil and other products	**664,799**	553,564
Closing stock of crude oil and other products	**(632,828)**	(610,500)
	4,051,259	3,113,073

17.1 Amortization of development and decommissioning costs

Amortization charge for the year - note 9	**426,890**	520,885
Revision in estimates of provision for decommissioning costs in excess of related assets credited to statement of profit or loss	**(99,246)**	(438,930)
	327,644	81,955

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
18. EXPLORATION COSTS		
Geological & geophysical cost	193,405	1,126,414
19. FINANCE COSTS - NET		
Provision for decommissioning cost-		
Exchange gain	(95,973)	(206,966)
Unwinding of discount	312,340	733,572
Banks' commission and charges	2,354	2,253
	218,721	528,859
20. OTHER CHARGES		
Workers' Profit Participation Fund	613,157	402,703
Workers' Welfare Fund	154,137	72,604
	767,294	475,307
21. OTHER INCOME - NET		
Income from financial assets - bank balances, short term deposits and treasury bills	1,618,137	1,010,596
Exchange loss on financial assets	(305,778)	(522,022)
Dividend on investments classified as fair value through profit or loss	-	850,501
Dividend from subsidiary and associated companies	15,371	8,951
Rental income	262,178	76,849
Crude oil transportation income	134,897	116,693
Gas processing fee	25,312	24,374
Gain on sale of property, plant and equipment	11,941	52,689
Fair value adjustment on investment classified as fair value through profit or loss	882,518	149,115
Gain on sale of sale of stores and scrap	28	574
LPG service charges	294,221	88,588
Others	314	627
	2,939,139	1,857,535
22. PROVISION FOR TAXATION		
Current	2,790,362	1,266,563
Deferred	1,117,662	1,209,863
	3,908,024	2,476,426

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
23. TRANSACTION WITH RELATED PARTIES		
Sales of goods & services to		
Associated Companies	8,812,475	6,976,822
Purchase of goods & services from		
Parent Company	12,538	44,308
Associated Companies	829,382	446,854
Reimbursement of expenses incurred by POL on behalf of associates		
Parent Company	157	3,681
Subsidiary Companies	4,962	4,770
Associated Companies	15,752	10,451
Reimbursement of expenses incurred by associates on behalf of POL		
Parent Company	1,782	1,821
Associated Companies	3,918	1,808
Rental income		
Subsidiary Companies	845	-
Associated Companies	856	546
Rental expense		
Parent Company	30,609	28,272
Associated Companies	1,385	1,259
Dividend received		
Subsidiary Companies	15,371	8,951
Other related parties		
Remuneration of Chief Executive, Directors Honorarium & Key Management personnel including benefits & perquisites	190,041	117,212
Contribution to staff retirement benefits plans		
Management Staff Pension Fund & Gratuity Fund	46,457	36,012
Approved Contributory Provident Funds	17,329	12,678
Contribution to Workers' Profit Participation Fund	613,157	402,703

24. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act ,2017 as amended via S.R.O.1278 (I) / 2024 dated August 15, 2024:

Description	Explanation	Note	(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
			Rupees ('000)	
Condensed interim statement of financial position				
Liabilities:				
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode			-	-
Interest or mark-up accrued on any conventional loan or advance			-	-
Assets:				
Long term investments in subsidary and associates	Shariah compliant	11	8,052,665	8,052,665
Other financial assets				
Investments in mutual funds classified as fair value through profit or loss	Shariah compliant		-	263,934
Bank deposits, bank balances and TDRs	Shariah compliant	15	679,898	854,220

Condensed interim statement of profit or loss			Sep 30, 2026	Sep 30, 2025
			Rupees ('000)	
Net sales	Shariah compliant	16	16,496,495	13,112,687
Dividend from subsidiary and associates	Shariah compliant	21	15,371	8,951
Dividend on investments classified as fair value through profit or loss	Non-shariah compliant		-	816,990
	Shariah compliant		-	33,511
		21	-	850,501
Fair value gain on investments classified as fair value through profit or loss	Non-shariah compliant		882,518	139,258
	Shariah compliant		-	9,857
		21	882,518	149,115
Interest income on:	Non-shariah compliant		1,611,368	891,467
Investments, bank deposits and TDRs	Shariah compliant		6,769	119,129
		21	1,618,137	1,010,596
Exchange gain / (loss) on financial assets - net	Non-shariah compliant	21	(305,778)	(522,022)

Description	Explanation	Note	Sep 30, 2026	Sep 30, 2025
			Rupees ('000)	
Sources and detailed breakup of other income				
Income from financial assets - bank balances, short term deposits and treasury bills	Non-shariah compliant	21	**1,611,368**	891,467
Rental income	Shariah compliant	21	**262,178**	76,849
Crude oil transportation income	Shariah compliant	21	**134,897**	116,693
Gas processing fee	Shariah compliant	21	**25,312**	24,374
Gain on sale of property, plant and equipment	Shariah compliant	21	**11,941**	52,689
Gain on sale of stores and scrap	Shariah compliant	21	**28**	574
LPG service charges	Shariah compliant	21	**294,221**	88,588
Others	Shariah compliant	21	**314**	627

Names of the Company's shariah compliant financial institutions

i) Bank Islami Limited
ii) Faysal Bank Limited
iii)Meezan Bank Limited

25. OPERATING SEGMENTS

The financial statements have been prepared on the basis of single reportable segment. Revenue from external customers for products of the Company is disclosed in note 16.

Revenue from two major customers of the Company constitutes 68% of the total revenue during the period ended September 30, 2026 (September 30, 2025: 75%).

26. CORRESPONDING FIGURES

Corresponding figures have been reclassified wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of better presentation in accordance with accounting and reporting standards as applicable in Pakistan.

27. DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for circulation to the shareholders by the Board of Directors of the Company on October 19, 2026.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

Condensed Interim Consolidated Financial Statements

For the three months ended September 30, 2026

Condensed Interim Consolidated Statement of Financial Position
As at September 30, 2026

	Note	(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
ATTRIBUTABLE TO OWNERS OF PAKISTAN OILFIELDS LIMITED			
Authorised capital			
500,000,000 (June 30, 2026: 500,000,000) ordinary shares of Rs 10 each		5,000,000	5,000,000
Issued, subscribed and paid-up capital			
283,855,104 (June 30, 2026: 283,855,104) ordinary shares of Rs 10 each		2,838,551	2,838,551
Capital reserves	5	2,082,290	2,082,417
Revenue reserves	6	77,317,979	89,353,222
Gain on remeasurement of investment at fair value through Other Comprehensive Income (OCI)		3,866	3,866
		82,242,686	94,278,056
NON - CONTROLLING INTEREST		113,717	114,514
		82,356,403	94,392,570
NON CURRENT LIABILITIES			
Long term deposits		1,225,160	1,206,883
Deferred tax liabilities		11,716,853	10,481,495
Provisions	7	26,634,106	26,618,336
		39,576,119	38,306,714
CURRENT LIABILITIES AND PROVISIONS			
Trade and other payables	8	55,199,945	57,925,172
Unclaimed dividend		364,837	366,592
Proposed Dividend		20,579,495	-
Provision for income tax		11,670,809	11,232,978
		87,815,086	69,524,742
CONTINGENCIES AND COMMITMENTS	9		
		209,747,608	202,224,026

	Note	(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
		Rupees ('000)	
FIXED ASSETS			
Property, plant and equipment	10	7,971,381	8,009,390
Development and decommissioning costs	11	16,152,830	14,761,414
Exploration and evaluation assets	12	1,850,762	1,500,088
Other intangible assets		13,280	21,261
		25,988,253	24,292,153
LONG TERM INVESTMENT IN ASSOCIATES	13	15,710,687	15,239,903
LONG TERM LOANS AND ADVANCES		84,247	53,234
CURRENT ASSETS			
Stores and spares		9,087,396	8,928,507
Stock in trade		643,366	681,051
Trade debts	14	22,115,058	22,940,913
Advances, deposits, prepayments and other receivables	15	11,039,492	12,662,352
Other financial assets	16	31,919,152	30,941,876
Short term investments		-	81,774
Cash and bank balances	17	93,159,957	86,402,263
		167,964,421	162,638,736
		209,747,608	202,224,026

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)

For the three months ended September 30, 2026

	Note	Three months ended Sep 30, 2026	Sep 30, 2025
		Rupees ('000)	
SALES		**18,474,930**	14,661,024
Sales tax		**(1,560,617)**	(1,201,907)
Excise duty		**(125,564)**	(40,032)
NET SALES	18	**16,788,749**	13,419,085
Operating costs	19	**(4,339,081)**	(3,443,112)
Royalty and wellhead charges		**(1,871,120)**	(1,450,430)
		(6,210,201)	(4,893,542)
GROSS PROFIT		**10,578,548**	8,525,543
Exploration costs	20	**(193,405)**	(1,126,414)
		10,385,143	7,399,129
Administration expenses		**(245,737)**	(134,423)
Finance costs - net	21	**(218,721)**	(529,880)
Other charges	22	**(770,250)**	(476,873)
		(1,234,708)	(1,141,176)
		9,150,435	6,257,953
Other income - net	23	**2,973,975**	1,872,212
		12,124,410	8,130,165
Share of profits of associates - net of impairment loss		**470,779**	527,380
PROFIT BEFORE INCOME TAX AND FINAL TAXES		**12,595,189**	8,657,545
Final taxes - levies	24	**-**	(212,625)
PROFIT BEFORE INCOME TAX		**12,595,189**	8,444,920
Provision for taxation	24	**(4,037,098)**	(2,550,315)
PROFIT FOR THE YEAR		**8,558,091**	5,894,605
Attributable to:			
Owners of Pakistan Oilfields Limited (POL)		**8,544,120**	5,887,254
Non - controlling interests		**13,971**	7,351
		8,558,091	5,894,605
Earnings per share attributable to owners of POL - Basic and diluted (Rupees)		**30.10**	20.74

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.

Bilal Ahmad Khan	Shuaib A. Malik	Abdus Sattar
Chief Financial Officer	Chief Executive	Director

Condensed Interim Consolidated Statement of Comprehensive Income (Unaudited)

For the three months ended September 30, 2026

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
PROFIT FOR THE PERIOD	8,558,091	5,894,605
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss		
Share of other comprehensive income of associated companies - net of tax	5	(64)
Other comprehensive income/(loss) for the period, net of tax	5	(64)
Item that may be subsequently reclassified to profit & loss		
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	8,558,096	5,894,541
Attributable to:		
Owners of Pakistan Oilfields Limited (POL)	8,544,125	5,887,190
Non - controlling interests	13,971	7,351
	8,558,096	5,894,541

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

Condensed Interim Consolidated Statement of Changes in Equity (Unaudited)
For the three months ended September 30, 2026

	Attributable to owners of Pakistan Oilfields Limited										
	Capital reserve				Revenue reserve						
	Share capital	Bonus shares issued by subsidiary/ associated companies	Special reserves	Utilized Special reserves	Insurance reserve	General Reserve	Un-appropriated Profit	Gain/(loss) on revaluation of investment at fair value through OCI	Total	Non-controlling interest	Total
	Rupees ('000)										
Balance at June 30, 2025	2,838,551	88,857	52,603	1,941,044	200,000	7,077,325	70,516,649	3,531	82,718,560	106,458	82,825,018
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	5,887,254	-	5,887,254	7,351	5,894,605
Other comprehensive income	-	-	-	-	-	-	(64)	-	(64)	-	(64)
	-	-	-	-	-	-	5,887,190	-	5,887,190	7,351	5,894,541
Transfer to special reserve by an associated company	-	-	(87)	-	-	-	87	-	-	-	-
Transactions with owners:											
POL dividends:											
Proposed final dividend @ Rs 50 per share - Year ended June 30, 2025	-	-	-	-	-	-	(14,192,755)	-	(14,192,755)	-	(14,192,755)
Dividend to CAPGAS non-controlling interest holders:											
Final dividend @ Rs 26 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(8,600)	(8,600)
Total transactions with owners	-	-	-	-	-	-	(14,192,755)	-	(14,192,755)	(8,600)	(14,201,355)
Balance at September 30, 2025	2,838,551	88,857	52,516	1,941,044	200,000	7,077,325	62,211,171	3,531	74,412,995	105,209	74,518,204
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	27,914,410	-	27,914,410	33,911	27,948,321
Other comprehensive income	-	-	-	-	-	-	(243,669)	335	(243,334)	1,110	(242,224)
	-	-	-	-	-	-	27,670,741	335	27,671,076	35,021	27,706,097
POL dividend:											
Interim cash dividend @ Rs 27.50 per share - Year ending June 30, 2026	-	-	-	-	-	-	(7,806,015)	-	(7,806,015)	-	(7,806,015)
Dividend to CAPGAS non-controlling interest holders:											
First interim dividend @ Rs 20 per share - Year ending June 30, 2026	-	-	-	-	-	-	-	-	-	(6,615)	(6,615)
Second interim dividend @ Rs 29.50 per share - Year ending June 30, 2026	-	-	-	-	-	-	-	-	-	(9,757)	(9,757)
Third interim dividend @ Rs 28.25 per share - Year ending June 30, 2026	-	-	-	-	-	-	-	-	-	(9,344)	(9,344)
Total transactions with owners	-	-	-	-	-	-	(7,806,015)	-	(7,806,015)	(25,716)	(7,831,731)
Balance at June 30, 2026	**2,838,551**	**88,857**	**52,516**	**1,941,044**	**200,000**	**7,077,325**	**82,075,897**	**3,866**	**94,278,056**	**114,514**	**94,392,570**
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	**8,544,120**	-	**8,544,120**	**13,971**	**8,558,091**
Other comprehensive income	-	-	-	-	-	-	**5**	-	**5**	-	**5**
	-	-	-	-	-	-	**8,544,125**	-	**8,544,125**	**13,971**	**8,558,096**
Transfer to special reserve by an associated company	-	-	**(127)**	-	-	-	**127**	-	-	-	-
Transactions with owners:											
POL dividend:											
Proposed final dividend @ Rs 72.50 per share - Year ended June 30, 2026	-	-	-	-	-	-	**(20,579,495)**	-	**(20,579,495)**	-	**(20,579,495)**
Dividend to CAPGAS non-controlling interest holders:											
Final dividend @ Rs 44.65 per share - Year ended June 30, 2026	-	-	-	-	-	-	-	-	-	**(14,768)**	**(14,768)**
Total transactions with owners	-	-	-	-	-	-	**(20,579,495)**	-	**(20,579,495)**	**(14,768)**	**(20,594,263)**
Balance at September 30, 2026	**2,838,551**	**88,857**	**52,389**	**1,941,044**	**200,000**	**7,077,325**	**70,040,654**	**3,866**	**82,242,686**	**113,717**	**82,356,403**

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	20,466,535	13,399,632
Operating and exploration costs paid	(7,987,403)	(3,880,916)
Royalty and wellhead charges paid	(1,172,119)	(1,234,149)
Taxes and levies paid	(2,363,910)	(2,785,422)
Cash provided by operating activities	8,943,103	5,499,145
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditure	(2,577,954)	(2,712,075)
Proceeds from disposal of property, plant and equipment	11,941	52,689
Income on bank deposits and investments at amortised cost	1,598,407	699,433
Cash generated from investing activities	(967,606)	(1,959,953)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(1,755)	(538)
Dividend paid to non - controlling interest holders	(14,768)	(8,599)
Cash used in financing activities	(16,523)	(9,137)
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,958,974	3,530,055
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	117,425,913	109,613,275
EFFECT OF EXCHANGE RATE CHANGES	(305,778)	(522,022)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	125,079,109	112,621,308
CASH AND CASH EQUIVALENTS		
Cash and bank balances	93,159,957	73,547,254
Short term investments	-	172,880
Other financial assets	31,919,152	38,901,174
	125,079,109	112,621,308

The annexed notes 1 to 29 form an integral part of these consolidated financial statements.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

1. LEGAL STATUS AND OPERATIONS

Pakistan Oilfields Limited (the Company) is incorporated in Pakistan as a public limited company and its shares are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Morgah, Rawalpindi. The Company is principally engaged in exploration, drilling and production of crude oil and gas in Pakistan. Its activities also include marketing of liquefied petroleum gas (LPG) under the brand name POLGAS and transmission of petroleum. The Company is a subsidiary of The Attock Oil Company Limited, UK and its ultimate parent is Coral Holding Limited.

Capgas (Private) Limited (CAPGAS), the subsidiary company is incorporated in Pakistan as a private limited company under the Companies Act, 2017 and is principally engaged in buying, filling, distribution and dealing in Liquified Petroleum Gas (LPG).

For the purpose of these financial statements POL and its consolidated subsidiary are referred to as the Group.

2. BASIS OF CONSOLIDATION

The consolidated financial information include the financial statements of POL and its subsidiary CAPGAS with 51% holding (June 30, 2026: 51%).

Subsidiaries are those enterprises in which parent company directly or indirectly controls, beneficially owns or holds more than 50% of the voting securities or otherwise has power to elect and appoint more than 50% of its directors. The financial statements of the subsidiary are included in the consolidated financial statements from the date control commences until the date that control ceases.

The assets and liabilities of subsidiary company have been consolidated on a line by line basis and the carrying value of investments held by the parent company is eliminated against the subsidiary shareholders' equity in the consolidated financial statements.

Material intra-group balances and transactions have been eliminated.

Non-controlling interests are that part of the net results of the operations and of net assets of the subsidiary attributable to interests which are not owned by the parent company. Non-controlling interest are presented as a separate item in the consolidated financial statements.

3. BASIS OF PREPARATION

3.1 These condensed interim consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of and directives notifications issued under the Companies Act, 2017.

Where provisions of and directives notifications issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives notifications issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim consolidated financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2026.

4. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods for computation adopted for the preparation of these condensed interim consolidated financial statements are the same as those applied in preparation of the financial statements for the year ended June 30, 2026.

	(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
	Rupees ('000)	
5. CAPITAL RESERVES		
Bonus shares issued by subsidiary/associates	88,857	88,857
Special reserve	52,389	52,516
Utilised special reserve	1,941,044	1,941,044
	2,082,290	2,082,417
6. REVENUE RESERVES		
Insurance reserve	200,000	200,000
General reserve	7,077,325	7,077,325
Unappropriated profit	70,040,654	82,075,897
	77,317,979	89,353,222
7. PROVISIONS		
Provision for decommissioning cost	26,619,406	26,604,185
Provision for unfunded gratuity plan-CAPGAS	12,137	11,588
Provision for staff compensated absences	2,563	2,563
	26,634,106	26,618,336

8. TRADE AND OTHER PAYABLES

These include balances due to joint venture partners amounting to Rs 2,316,836 thousand (June 30, 2026: Rs 5,003,472 thousand) and balances due to related parties amounting to Rs 426,548 thousand (June 30, 2026: Rs 2,306,296 thousand).

9. CONTINGENCIES AND COMMITMENTS

9.1 There were no material contingencies at September 30, 2026 (June 30, 2026: Nil). Further there is no material change in contingencies and commitments of associates reported in consolidated financial statement for the year ended June 30, 2026.

	(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
	Rupees ('000)	
9.2 COMMITMENTS:		
Share in Joint Operations	23,567,828	26,127,614
Letter of credit issued by banks on behalf of the Company	960,203	1,054,083

10. PROPERTY, PLANT AND EQUIPMENT

Operating assets		
Opening net book value	7,934,819	5,013,422
Additions during the period/year	243,736	4,315,427
Disposals during the period/year	-	(1,460)
Depreciation for the period/year	(345,082)	(1,392,570)
Closing net book value	7,833,473	7,934,819
Capital work in progress - at cost	137,908	74,571
	7,971,381	8,009,390

11. DEVELOPMENT AND DECOMMISSIONING COSTS

DEVELOPMENT COST		
Opening net book value	14,347,856	9,213,199
Additions during the period/year	1,920,207	7,705,336
Well cost transferred from exploration and evaluation assets	-	1,664,217
Revision due to change in estimates	(57,748)	(808,320)
Amortization for the period/year	(365,142)	(3,426,576)
Closing net book value	15,845,173	14,347,856
DECOMMISSIONING COST		
Opening net book value	413,558	504,783
Additions during the period/year	-	81,498
Revision due to change in estimates	(44,153)	(14,757)
Amortization for the period/year	(61,748)	(157,966)
Closing net book value	307,657	413,558
	16,152,830	14,761,414

		(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
		Rupees ('000)	
12.	**EXPLORATION AND EVALUATION ASSETS**		
	Balance brought forward	1,500,088	142,891
	Additions during the period/year	350,674	3,021,414
	Wells cost transferred to development cost	-	(1,664,217)
		1,850,762	1,500,088
13.	**LONG TERM INVESTMENT IN ASSOCIATES - EQUITY METHOD**		
	Beginning of the year	15,239,903	13,141,852
	Share in profit/(loss) of associates	3,363,220	2,747,527
	Share of other comprehensive (loss) of associates	5	(7,845)
	Impairment against investment in National Refinery Limited	(2,892,441)	(353,512)
	Dividend received during the period/year	-	(288,119)
		15,710,687	15,239,903

13.1 Based on a valuation analysis, the recoverable amount of investment in National Refinery Limited exceeds its carrying amount. The recoverable amount had been estimated based on a value in use calculation carried out by an external investment advisor engaged by the management, on an annual basis.

14. TRADE DEBTS

These include Rs 6,079,293 thousand (June 30, 2026: Rs 7,315,846 thousand) receivable from related parties.

15. ADVANCES, DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES

These include balances due from joint venture partners amounting to Rs 925,035 thousand (June 30, 2026: Rs 1,080,207 thousand) and balances due from related parties amounting to Rs 1,109,841 thousand (June 30, 2026: Rs 1,396,541 thousand).

		(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
		Rupees ('000)	
16.	**OTHER FINANCIAL ASSETS**		
	Investments in mutual funds classified as fair value through profit or loss	31,919,152	30,941,876
17.	**CASH AND BANK BALANCES**		
	Bank balance on:		
	Short term deposits	28,315,226	69,125,249
	Interest/mark-up bearing saving accounts	64,815,624	17,206,451
	Current accounts	24,046	66,667
		93,154,896	86,398,367
	Cash in hand	5,061	3,896
		93,159,957	86,402,263

Balance with banks include foreign currency balances of US $ 249,650 thousand (June 30, 2026: US $ 250,512 thousand). The balances in saving accounts and short term deposits earned interest/ mark-up ranging from 1% to 11.32% per annum (June 30, 2026: 1% to 11.35% per annum).

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	

18. NET SALES

Crude oil	8,249,660	6,831,875
Gas - note 18.1	6,246,209	4,599,083
Less: Shrinkages/own use	(749,205)	(864,269)
	5,497,004	3,734,814
POLGAS/Cap Gas - Refill of cylinders	2,883,451	2,693,629
Solvent oil	158,634	142,387
Sulphur	-	16,380
	16,788,749	13,419,085

18.1 On August 28, 2015, the Company signed the Supplemental Agreement with the Government of Pakistan (the Government) for conversion of TAL Block Petroleum Concession Agreement (PCA) signed under the 1997 Petroleum Policy to Petroleum (Exploration & Production) Policy 2012 (Petroleum Policy 2012). Price regimes prevailing in Petroleum Policy 2007, Petroleum Policy 2009 and Petroleum Policy 2012 shall be applicable correlated with the spud date of wells in the respective policies starting from November 27, 2007 and for future exploratory efforts under the above mentioned block. The conversion package included Windfall levy on Natural gas only. Draft statements specifying sums aggregating US $ 34,213 thousand (Rs 3,393,389 thousand) till June 30, 2015 due to the Company in respect of Mamikhel, Maramzai & Makori East discoveries in TAL block were submitted to the Government on December 8, 2015. On October 9, 2017 Oil and Gas Regulatory Authority (OGRA) issued gas price notifications of the subject arears.

On December 27, 2017, the Ministry of Energy (Petroleum Division) notified certain amendments in Petroleum Policy 2012 which also included addition of following explanation of conversion package:

"the conversion package shall include (i) price of Natural Gas for New Exploration Efforts (ii) windfall levy on Natural Gas (iii) EWT gas production, pricing and obligations (iv) Windfall levy on Oil & Condensate, only for PCAs converting from 1994 and 1997 Petroleum Policies and (v) Financial obligations relating to production bonus, social welfare and training".

Under the said Notification, the Supplemental Agreements already executed for conversion from Petroleum policies of 1994 & 1997 shall be amended within 90 days, failing which the working interest owners will not remain eligible for gas price incentive. On January 3, 2018, Directorate General Petroleum Concessions (DGPC) has required all exploration and production companies to submit supplemental agreements to incorporate the aforementioned amendments in Petroleum Concession Agreements (PCAs) signed under 1994 and 1997 policies, for execution within the stipulated time as specified above.

Based on legal advice, the Company is of the view that already executed Supplemental Agreement cannot be changed unilaterally, the Supplemental Agreement was signed under the Conversion Package where gas price was enhanced and Windfall Levy on Oil / Condensate (WLO) was not applicable, the impugned SRO by giving retrospective effect amounts to taking away the vested rights already accrued in favour of the

Company. The Government has no authority to give any law or policy a retrospective effect. The Company filed Constitutional Petition challenging the imposition of WLO on February 19, 2018 against Federation of Pakistan through Ministry of Energy (Petroleum Division), Islamabad. The Honorable Islamabad High Court after hearing the petitioner on February 20, 2018, directed the parties to maintain the status quo in this respect. During the course of proceedings, Federal Board of Revenue has also been made party to this case. The case in Honourable Islamabad High Court came up for hearing on October 09, 2026, wherein the matter was adjourned till October 30, 2026.

On prudent basis additional revenue (net of sales tax) on account of enhanced gas price incentive due to conversion from Petroleum Policy 1997 to Petroleum Policy 2012 since inception to Sep 30, 2026 amounting to Rs 40,409,386 thousand will be accounted for upon resolution of this matter (including Rs 39,285,360 thousand related to period since inception to June 30, 2026). Additional revenue on account of enhanced gas price incentive of Rs 36,598,334 thousand and sales tax of Rs 5,819,909 thousand received from customer on the basis of notified prices has been shown under "trade and other payables". Sales tax of Rs 5,819,909 thousand (June 30, 2026: Rs 5,821,633 thousand) received from customer on the basis of notified prices is declared in the monthly sales tax return as well as duly deposited with Federal Board of Revenue by the Company. The amount so deposited is shown in "advances, deposits, prepayments and other receivables".

19. OPERATING COSTS

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	
Operating cost - Own fields	817,113	661,540
- Share in joint operations	1,735,099	1,462,411
Well workover	156,568	39,754
POLGAS/Cap Gas - Cost of LPG, carriage etc.	850,657	872,164
Pumping and transportation cost	61,541	54,114
Amortization of development and decommissioning costs - note 19.1	327,644	81,955
Depreciation and amortization	352,774	328,836
	4,301,396	3,500,774
Opening stock of crude oil and other products	681,051	565,774
Closing stock of crude oil and other products	(643,366)	(623,436)
	4,339,081	3,443,112

19.1 Amortization of development and decommissioning costs

Amortization charge/(reversal) for the period - note 11	426,890	520,885
Revision in estimates of provision for decommissioning costs in excess of related assets credited to profit or loss	(99,246)	(438,930)
	327,644	81,955

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	

20. EXPLORATION COSTS

Geological and geophysical cost	193,405	1,126,414

21. FINANCE COSTS - NET

Provision for decommissioning cost		
unwinding of discount	312,340	733,572
exchange gain	(95,973)	(206,966)
Banks' commission and charges	2,354	3,274
	218,721	529,880

22. OTHER CHARGES

Workers' Profit Participation Fund	615,299	403,838
Workers' Welfare Fund	154,951	73,035
	770,250	476,873

23. OTHER INCOME - NET

Income from financial assets - bank balances, short term deposits and treasury bills	1,621,787	1,016,273
Exchange loss on financial assets - net	(305,778)	(522,022)
Dividend on investments classified as fair value through profit or loss	4,758	850,501
Rental income	261,398	76,129
Crude oil transportation income	134,897	116,693
Gas processing fee	25,312	24,374
Gain on sale of property, plant and equipment	11,941	52,689
Gain on sale of stores and scrap	28	581
Fair value gain on investments classified as fair value through profit or loss	882,518	149,115
LPG service charges	333,674	107,252
Others	3,440	627
	2,973,975	1,872,212

24. PROVISION FOR TAXATION

Current	2,801,740	1,272,691
Deferred	1,235,358	1,277,624
	4,037,098	2,550,315

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	Rupees ('000)	

25. TRANSACTIONS WITH RELATED PARTIES

Aggregate transactions with related parties of the Company were as follows:

Sales of goods and services to		
Associated companies	8,812,475	6,976,822
Purchase of goods and services from		
Parent company	12,538	44,308
Associated companies	829,382	446,854
Reimbursement of expenses incurred by POL on behalf of associates		
Parent company	157	3,681
Associated companies	15,752	10,451
Reimbursement of expenses incurred by associates on behalf of POL		
Parent company	1,782	1,821
Associated companies	3,918	1,808
Rental income		
Associated companies	856	546
Rental expenses		
Parent company	30,609	28,272
Associated companies	1,385	1,259
Other related parties		
Remuneration to key management personnel including benefits and perquisites	190,041	117,212
Contribution to staff retirement benefits plans		
Management Staff Pension Fund and Gratuity Fund	46,457	36,012
Approved Contributory Provident Funds	17,329	12,678
Contribution to Workers' Profit Participation Fund	615,299	403,838

26. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278 (I)/2024 dated August 15, 2024:

Description	Explanation	Note	(Unaudited) Sep 30, 2026	(Audited) June 30, 2026
			Rupees ('000)	
Condensed interim statement of financial position				
Liabilities:				
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode			-	-
Interest or mark-up accrued on any conventional loan or advance			-	-
Assets:				
Long term investments in associates	Shariah compliant	13	15,710,687	8,699,681
Other financial assets - Investments in mutual funds classified as fair value through profit or loss	Shariah compliant	16	-	-
Bank deposits, bank balances and TDRs	Shariah compliant	17	681,485	452,559
			Sep 30, 2026	Sep 30, 2025
Condensed interim statement of profit or loss			Rupees ('000)	
Net sales	Shariah compliant	18	16,788,749	13,419,085
Income on account of late payment or liquidated damages			-	-
Dividend on investments classified as fair value through profit or loss	Non-shariah		4,758	816,990
	Shariah compliant		-	33,511
		23	4,758	850,501
Fair value gain on investments classified as fair value through profit or loss	Non-shariah		882,518	139,258
	Shariah compliant		-	9,857
		23	882,518	149,115
Interest income on: Investments, bank deposits and TDRs	Non-shariah		1,615,001	897,128
	Shariah compliant		6,786	119,145
		23	1,621,787	1,016,273
Exchange loss on financial assets - net	Non-shariah	23	(305,778)	(522,022)
Exchange gains earned using conventional derivative financial instruments			-	-
Share of profit of associates - net	Shariah compliant	23	470,779	527,380
Profit paid on Islamic mode of financing			-	-
Total interest earned on any conventional loan or advance			-	-

Description	Explanation	Note	Sep 30, 2026	Sep 30, 2025
			Rupees ('000)	
Sources and detailed breakup of other income				
Income from financial assets - bank balances, short term deposits and treasury bills	Non-shariah	23	**1,615,001**	897,128
Rental income	Shariah compliant	23	**261,398**	76,129
Crude oil transportation income	Shariah compliant	23	**134,897**	116,693
Gas processing fee	Shariah compliant	23	**25,312**	24,374
Gain/(loss) on sale of property, plant and equipment	Shariah compliant	23	**11,941**	52,689
Gain on sale of stores and scrap	Shariah compliant	23	**28**	581
LPG service charges	Shariah compliant	23	**333,674**	107,252
Others	Shariah compliant	23	**3,440**	627

Relationship with shariah compliant financial institutions

Names of the Group's shariah compliant financial institutions

i) Bank Islami Limited
ii) Faysal Bank Limited
iii) Meezan Bank Limited

27. OPERATING SEGMENTS

The condensed interim financial statements have been prepared on the basis of a single reportable segment. Revenue from customers for products of the Company is disclosed in note 18.

Revenue from two major customers of the Company constitutes 66% of the total revenue during the period ended September 30, 2026 (September 30, 2025: 73%).

28. CORRESPONDING FIGURES

Corresponding figures have been reclassified wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of better presentation in accordance with accounting and reporting standards as applicable in Pakistan.

29. DATE OF AUTHORIZATION

These condensed interim financial statements were authorized for circulation to the shareholders by the Board of Directors of the Company on October 19, 2026.

Bilal Ahmad Khan
Chief Financial Officer

Shuaib A. Malik
Chief Executive

Abdus Sattar
Director

Shareholding in Exploration Licenses and D&P Leases

Exploration License	Operator	Interest %
Ikhlas	Pakistan Oilfields Limited	80.00
Kirthar South	Pakistan Oilfields Limited	85.00
D.G. Khan	Pakistan Oilfields Limited	100.00
North Dhurnal	Pakistan Oilfields Limited	58.46
Saruna West	Pakistan Oilfields Limited	40.00
Multanai	Pakistan Oilfields Limited	100.00
Jherruck	Pakistan Oilfields Limited	100.00
Gurgalot	Oil & Gas Development Company Limited	20.00
Chahbali	Oil & Gas Development Company Limited	28.50
Tal Block	MOL Pakistan Oil and Gas Co. B.V	25.00
Margala	MOL Pakistan Oil and Gas Co. B.V	30.00
Margala North	MOL Pakistan Oil and Gas Co. B.V	30.00
Hisal	Pakistan Petroleum Limited	25.00
Nareli	Mari Energies Limited	30.40
Taung	Mari Energies Limited	40.00
D&P Lease		
Balkassar	Pakistan Oilfields Limited	100.00
Dhulian	Pakistan Oilfields Limited	100.00
Joyamair	Pakistan Oilfields Limited	100.00
Khaur	Pakistan Oilfields Limited	100.00
Meyal / Uchri	Pakistan Oilfields Limited	100.00
Minwal	Pakistan Oilfields Limited	82.50
Pariwali	Pakistan Oilfields Limited	82.50
Pindori	Pakistan Oilfields Limited	35.00
Turkwal	Pakistan Oilfields Limited	67.37
Adhi	Pakistan Petroleum Limited	11.00
Chaknaurang	Oil & Gas Development Company Limited	15.00
Jhal Magsi	Oil & Gas Development Company Limited	24.00
Bhangali	Orient Petroleum Inc	7.00
Dhurnal	Orient Petroleum Inc	5.00
Ratana	Orient Petroleum Inc	4.55
Manzalai	MOL Pakistan Oil and Gas Co. B.V	25.00*
Makori	MOL Pakistan Oil and Gas Co. B.V	25.00*
Makori East	MOL Pakistan Oil and Gas Co. B.V	25.00*
Maramzai	MOL Pakistan Oil and Gas Co. B.V	25.00*
Mamikhel	MOL Pakistan Oil and Gas Co. B.V	25.00*
Mamikhel South	MOL Pakistan Oil and Gas Co. B.V	25.00*
Tolanj	MOL Pakistan Oil and Gas Co. B.V	25.00*
Tolanj West	MOL Pakistan Oil and Gas Co. B.V	25.00*
Mardankhel	MOL Pakistan Oil and Gas Co. B.V	25.00*
Razgir	MOL Pakistan Oil and Gas Co. B.V	25.00*

* Pre-Commerciality interest

Interest % age rounded to 2 decimal

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