

ACCOUNTS

First Quarterly Report

2026

July-September (Un-Audited)



**AHMAD HASSAN
TEXTILE MILLS LTD.**



CORPORATE INFORMATION

BOARD OF DIRECTORS

<i>Chairperson</i>	Mrs. Salma Javed	Non-Executive Director
<i>Directors</i>	Mian Muhammad Javed	Executive Director
	Mr. Muhammad Haris	Executive Director
	Mrs. Bushra Ali	Non-Executive Director
	Mr. Haseeb Haris Mughal	Non-Executive Director
	Mr. Manzoor Ahmad	Independent Director
	Mr. Ali Kamal	Independent Director

AUDIT COMMITTEE

<i>Chairman</i>	Mr. Ali Kamal	Independent Director
<i>Members</i>	Mr. Haseeb Haris Mughal	Non-Executive Director
	Mrs. Salma Javed	Non-Executive Director

HR & R COMMITTEE

<i>Chairman</i>	Mr. Ali Kamal	Independent Director
<i>Members</i>	Mr. Muhammad Haris	Executive Director
	Mrs. Salma Javed	Non-Executive Director

CHIEF FINANCIAL OFFICER Jamal Ahmed

HEAD OF INTERNAL AUDIT Muhammad Waqas Qadir

COMPANY SECRETARY Muhammad Nafees Ahmad Rahi

AUDITORS M/s Crowe Hussain Chaudhury & Co.

BANKERS
Bank Al-Habib Limited
Allied Bank Limited
Bank Al-Falah Limited
National Bank of Pakistan
Dubai Islamic Bank Pakistan Limited

REGISTERED OFFICE 46 - Hassan Parwana Colony, Multan.

MILLS M.M. Road, Chowk Sarwar Shaheed,
Distt. Muzaffargarh.

SHARES REGISTRAR M/s Vision Consulting Limited
5-C, LDA Flats, Lawarnce Road, Lahore.



Directors' Review

In the Name of Allah, the Most Beneficent, the Merciful

Dear Shareholders

We have pleasure in presenting the un-audited financial statements of your Company for the quarter ended September 30, 2026.

SUMMARIZED FINANCIAL RESULTS:

Summary of Profit and Loss

	September 2026 (Rupees)	September 2025 (Rupees)
Sales-Net	1,408,174,505	1,190,953,565
Gross Profit	92,995,035	89,435,150
G. P. Ratio	6.60%	7.51%
Profit Before Taxation	27,877,402	35,226,547
Profit Before Tax Ratio	1.98%	2.96%
Profit After Taxation	10,159,141	21,059,996
Profit After Tax Ratio	0.72%	1.77%
Finance Cost	30,599,229	21,967,963
Earnings Per Share	1.20	2.49

REVIEW OF FINANCIAL RESULTS:

During the period under review, the Company recorded an increase of approximately 18% in net sales revenue, rising to Rs. 1,408.17 million from Rs. 1,190.95 million in the corresponding period of the previous year. However, the gross profit margin declined from 7.51% to 6.60%, primarily due to higher costs of yarn, labor, and electricity

.Similarly, the profit before taxation decreased from Rs. 35.23 million to Rs. 27.88 million, while the profit after taxation declined from Rs. 21.06 million to Rs. 10.16 million. Consequently, the net profit margin decreased from 1.77% to 0.72%, mainly due to a significant increase in finance costs, which rose by approximately 39% to Rs. 30.60 million from Rs. 21.97 million in the corresponding period.

The increase in finance costs was primarily attributable to mark-up expenses on the discounting of inland letters of credit (LCs), which were discounted to a greater extent during the current period compared to the corresponding period of the previous year. Accordingly, earnings per share decreased from Rs. 2.49 to Rs. 1.20.

FUTURE OUTLOOK

The textile sector is expected to continue facing a challenging operating environment, characterized by subdued demand, intensifying competition, pricing pressures and evolving customer requirements. In this environment, the Company remains focused on strengthening its competitive position through strategic customer engagement, operational efficiency and prudent cost management. The Company is actively developing customer relationships, enhancing business visibility and supporting sustainable growth. Cost competitiveness will remain a key strategic priority. The Company has continued to invest in renewable energy solutions to optimize power costs and reduce its exposure to fluctuations in conventional energy prices. These investments, together with ongoing initiatives aimed at improving energy efficiency, are expected to contribute positively to the Company's long-term cost structure and sustainability objectives.

Management will continue to evaluate opportunities for technology enhancement, process optimization and automation where commercially viable, with a focus on improving productivity, quality and overall manufacturing efficiency. While the operating environment remains uncertain, Management remains focused on strengthening the Company's resilience through disciplined cost management, operational excellence, customer partnerships and continued investment in efficiency enhancing initiatives. These measures are expected to support the Company's competitiveness and contribute towards sustainable growth and profitability over the medium to long term.

We hope all of your directors' sincerely efforts towards the reduction in business cost; will result in increase in shareholder's wealth and stakeholder's interest in your Company. .



ACKNOWLEDGMENT

Your Directors place on record their deep appreciation for the efforts made by the workers and staff of the Company for their deep devotion to work.

Your Directors would also like to express their thanks to the Shareholders and Financial Institutions for their support and assistance..

On the behalf of the Board of Directors

Multan

Chief Executive

Director

Dated: October 28, 2026

ڈائریکٹرز کی جائزہ رپورٹ

شروع اللہ کے نام سے جو نہایت مہربان اور رحم کرنے والا ہے

محترم حصہ داران!

ہمیں 30 ستمبر 2026 کو ختم ہونے والی سہ ماہی کے لیے آپ کی کمپنی کے غیر آڈٹ شدہ اکاؤنٹس

پیش کرنے میں خوشی ہے۔

ستمبر 2025
(روپوں میں)

ستمبر 2026
(روپوں میں)

مالیاتی نتائج کا خلاصہ

1,190,953,565

89,435,150

7.51%

35,226,547

2.96%

21,059,996

1.77%

21,967,963

2.49

1,408,174,505

92,995,035

6.60%

27,877,402

1.98%

10,159,141

0.72%

30,599,229

1.20

نیٹ سٹل

گراس پرائٹ

ٹی بی ٹاسب

پرائٹ قبل اوٹکس ٹاسب

پرائٹ بعد اوٹکس ٹاسب

فیکیشن سے قبل پرائٹ

فیکیشن کے بعد پرائٹ

مالیاتی لاگت

منافع فی شیئر

کاروباری امور کا جائزہ

زیر جائزہ مدت کے دوران، کمپنی کی خالص فروخت (net sales revenue) میں تقریباً 18 فیصد اضافہ ریکارڈ کیا گیا، جو گزشتہ سال کی اسی مدت کے 1,190.95 ملین روپے سے بڑھ کر 1,408.17 ملین روپے ہوئی تاہم، مجموعی منافع کے راجن (gross profit margin) میں 7.51 فیصد سے 6.60 فیصد تک کمی واقع ہوئی جس کی بنیادی وجہ سرت، محدود ری اور بجلی کی لاگت میں اضافہ تھا۔

اسی طرح، بجلی سے قبل منافع 35.23 ملین روپے سے کم ہو کر 27.88 ملین روپے رہ گیا، جبکہ بجلی کے بعد منافع 21.06 ملین روپے سے کم ہو کر 10.16 ملین روپے رہ گیا۔ نتیجتاً، خالص منافع کا راجن 1.77 (net profit margin) فیصد سے کم ہو کر 0.72 فیصد رہ گیا؛ اس کی بڑی وجہ، مالیاتی اخراجات (finance costs) میں نمایاں اضافہ تھا، جو گزشتہ سال کی اسی مدت کے 21.97 ملین روپے سے تقریباً 39 فیصد بڑھ کر 30.60 ملین روپے ہوئے۔

مالیاتی اخراجات میں اس اضافے کی بنیادی وجہ دوران ملک لیڈ آؤٹ کریڈٹ (LCs) کی ڈسکاؤنٹنگ پر آنے والے مارک اپ اخراجات تھے، جنہیں گزشتہ سال کی اسی مدت کے مقابلے میں موجودہ مدت کے دوران زیادہ سے زیادہ سے زیادہ ڈسکاؤنٹ کیا گیا۔ اس کے نتیجے میں، فی حصص آمدنی (earnings per share) 2.49 (earnings per share) روپے سے کم ہو کر 1.20 روپے رہ گئی

مستقبل کا نقطہ نظر:

توقع کی جاتی ہے کہ سٹاکسٹک بیکٹر کو ایک چیلنجنگ آپریٹنگ ماحول کا سامنا کرنا جاری رہے گا جس کی خصوصیت کم مارک اپ، مسابقت میں شدت، قیمتوں کے تصنع کے دباؤ اور ماضی میں ضروریات میں اضافہ ہے۔ اس ماحول میں، کمپنی اسٹرٹجک سفر کی مصروفیت، آپریٹنگ کارکردگی اور ماحولیات کی لاگت کے انتظام کے ذریعے اپنی مسابقتی پوزیشن کو مضبوط بنانے پر مرکوز ہے۔ کمپنی فعال طور پر صارفین کے تعلقات کو فروغ دے رہی ہے، کاروباری نمائندگی کو بڑھا رہی ہے اور پائیدار ترقی کی حمایت کر رہی ہے۔ لاگت کی مسابقت ایک اہم اسٹرٹجک ترجیح رہے گی۔ کمپنی نے بجلی کی لاگت کو بہتر بنانے اور روایتی توانائی کی قیمتوں میں اتار چڑھاؤ کو کم کرنے کے لیے فعال تجویز و تائید کی عمل میں سرمایہ کاری جاری رکھی ہے۔ یہ سرمایہ کاری توانائی کی کارکردگی کو بہتر بنانے کے لیے جاری اقدامات کے ساتھ مل کر کی جاتی ہے کہ کمپنی کے مطلوبہ دستی لاگت کے ڈھانچے اور پائیداری کے خالص منافع کو برقرار رکھے گی۔

منجھد کیے جانے والی میں اضافہ بجلی کی اصلاح اور آؤٹشیں کے ماحول کا جائزہ لینا جاری رکھے گی جہاں تجارتی طور پر قابل عمل ہوں، پیداواری صلاحیت، معیار اور مجموعی پیکرنگ کارکردگی کو بہتر بنانے پر توجہ مرکوز کرتے ہوئے اگرچہ آپریٹنگ ماحول خیر چلتی ہے، انتظامیہ پیغم مضبوط لاگت کے انتظام، آپریٹنگ سیکسٹس، کم سٹرٹاپ ٹریڈ اپ کارکردگی کو بہتر بنانے کے اقدامات میں مسلسل سرمایہ کاری کے ذریعے کمپنی کی پیکل کو مضبوط بنانے پر مرکوز ہے۔ توقع کی جاتی ہے کہ ان اقدامات سے کمپنی کی مسابقت میں مدد ملے گی اور درجہ بندی سے مطلوبہ تک پائیدار ترقی اور منافع میں حصہ داروں کے۔

ہم امید کرتے ہیں کہ کاروباری لاگت میں کمی کے لیے آپ کے تمام ڈائریکٹرز کی اطمینان بخشیں؛ اس کے نتیجے میں شیئر ہولڈرز کی دولت اور آپ کی کمپنی میں اسٹیک ہولڈرز کی دلچسپی میں اضافہ ہوگا۔

اعتراف

آپ کے ڈائریکٹرز کو کمپنی کے اکاؤنٹس اور اعلیٰ کے کام کے نتیجے میں گہری گلن کی وجہ سے کی جانی والی کوششوں کی تحریف کرتے ہیں۔

آپ کے ڈائریکٹرز کو بھی شیئر ہولڈرز اور مالیاتی اداروں کے تعاون اور مدد کے لئے ان کا شکریہ ادا کرنا چاہیں گے۔

بورڈ آف ڈائریکٹرز کی جانب سے

ڈائریکٹر

چیف ایگزیکٹو

ملتان

28 اکتوبر 2026



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

	Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,323,718,618	2,334,550,112
Long term deposits	13,739,322	13,739,322
	2,337,457,940	2,348,289,434
CURRENT ASSETS		
Stores & spares	55,340,972	63,915,073
Stock-in-trade	1,228,618,723	1,309,194,735
Trade debts	410,686,035	382,883,953
Loans and advances	23,464,927	14,146,057
Advance tax	100,035,189	76,850,588
Due from Government	269,372,511	289,203,418
Short term investment	68,857	70,056
Other receivables	18,530,058	18,721,283
Cash and bank balances	1,394,197	95,057,845
	2,107,511,469	2,250,043,008
TOTAL ASSETS	4,444,969,409	4,598,332,442
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	200,000,000	200,000,000
Issued, subscribed and paid up share capital	84,715,354	84,715,354
Share premium	32,746,284	32,746,284
Surplus on revaluation of property, plant and equipment - net of deferred tax	837,532,605	844,327,029
Unappropriated profit	1,458,236,655	1,441,283,086
Subordinated loans	62,500,000	62,500,000
Shareholders' Equity	2,475,730,898	2,465,571,753
NON-CURRENT LIABILITIES		
Long term financing	138,428,872	158,054,633
Lease liabilities	-	1,742,737
Staff retirement benefits - gratuity	8,146,456	8,273,881
Deferred taxation	348,094,973	348,094,973
	494,670,301	516,166,224
CURRENT LIABILITIES		
Trade and other payables	815,241,473	835,528,687
Short term borrowings	392,675,612	524,300,480
Current portion of non-current liabilities	132,664,700	139,355,590
Accrued mark-up	17,755,696	18,897,240
Gas infrastructure development cess	25,928,021	25,928,021
Unclaimed dividend	4,299,092	4,299,092
Provision for taxation	86,003,616	68,285,355
	1,474,568,210	1,616,594,465
TOTAL EQUITY AND LIABILITIES	4,444,969,409	4,598,332,442

Sd/-
Chief Executive

Sd/-
Director

Sd/-
Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	September 30, 2026 Rupees	September 30, 2025 Rupees
Revenue from contracts with customers	1,408,174,505	1,191,702,323
Cost of sales	(1,315,179,470)	(1,102,283,553)
Gross profit	92,995,035	89,418,770
Operating Expenses		
Selling and distribution expenses	(9,555,114)	(4,354,798)
Administrative expenses	(23,922,783)	(24,883,399)
	(33,477,897)	(29,238,197)
Operating Profit	59,517,138	60,180,573
Finance cost	(30,599,229)	(21,967,963)
Other operating expenses	(3,783,771)	(3,121,993)
Other income	2,743,264	135,930
	(31,639,736)	(24,954,026)
Profit before levy and taxation	27,877,402	35,226,547
Levy / Final taxation	(13,652,294)	(12,659,808)
Profit before taxation	14,225,108	22,566,739
Taxation	(4,065,967)	(1,506,743)
Profit after taxation	10,159,141	21,059,996
Profit before taxation as per management a/c		
Earnings per share - Basic and Diluted	1.20	2.49

**CONDENSED INTERIM STATEMENT
OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	2026 Rupees	2025 Rupees
Net Profit for the Period	10,159,141	21,059,996
Other Comprehensive Income		
<i>Items that will not be re-classified subsequently to profit or loss</i>		
Revaluation surplus on property, plant and equipment	-	-
Related deferred tax thereon	-	-
Effect of change in tax rate on opening revaluation surplus	-	-
Re-measurement of post employment benefits	-	-
Related deferred tax impact	-	-
<i>Items that may be re-classified subsequently to profit or loss</i>	-	-
Other Comprehensive (loss) / income for the Period	-	-
Total Comprehensive Income for the Period	10,159,141	21,059,996

Sd/-
Chief Executive

Sd/-
Director

Sd/-
Chief Financial Officer



Ahmad Hassan Textile Mills Limited

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	27,877,402	35,226,547
Adjustments for non cash charges and other items:		
Depreciation on property, plant and equipment	27,241,546	30,867,990
Provision for Workers' Profit Participation Fund	1,394,673	1,928,175
Provision for Workers' Welfare Fund	529,976	1,130,818
Provision for gratuity	5,400,000	7,639,345
Gain on forward contracts	(232,258)	-
Loss/(gain) on disposal of short term investment	(600)	(213,471)
Gain on disposal of PPE	(2,082,092)	(175,779)
Exchange rate fluctuation loss / (gain) - net	(408,589)	277,955
Finance cost - net	30,599,229	21,967,963
Profit before working capital changes	62,441,885	63,422,996
Effect on cash flows due to working capital changes	90,319,287	98,649,543
(Increase) / decrease in current assets		
Stores, spares and loose tools	8,574,101	(4,953,361)
Stock in trade	80,576,012	(204,846,435)
Trade debts	(27,161,235)	157,638,856
Loans and advances (excluding advance income tax)	(9,318,870)	(26,269,601)
Due from government	19,830,907	(4,536,999)
Other receivables	191,225	(40,323)
Increase / (decrease) in current liabilities		
Trade and other payables	(22,211,859)	(180,852,788)
	50,480,281	(263,860,651)
Cash generated / (used in) from operations	140,799,568	(165,211,109)
Income tax paid - net	(23,184,601)	(17,308,702)
Gratuity paid - net	(5,527,425)	(6,691,519)
	(28,712,026)	(24,000,221)
Net cash generated / (used in) from operating activities	112,087,542	(189,211,330)
CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	(12,861,601)	(17,151,095)
Decrease in capital work in progress	(6,419,339)	6,970,739
Proceeds from disposal of fixed assets	4,952,980	198,500
Short term investments	1,799	9,194,883
Net cash (used in) from investing activities	(14,326,161)	(786,973)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances-net	(26,544,299)	(34,351,783)
Repayment of finance lease	(1,515,089)	(1,339,413)
Short term finances - net	(131,624,868)	231,326,221
Finance cost paid	(31,740,773)	(26,600,614)
Net cash (used in) / generated from financing activities	(191,425,029)	169,034,411
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(93,663,648)	(20,963,892)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	95,057,845	22,535,912
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	1,394,197	1,572,020

Sd/-
Chief Executive

Sd/-
Director

Sd/-
Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	Issued, subscribed and paid up share capital	Capital Reserves		Revenue Reserve	Subordinated loan	Total
		Share premium	Surplus on revaluation of property, plant and equipment	Unappropriated profit		
Rupees						
Balance as at June 30, 2025 (Audited)	84,715,354	32,746,284	884,620,129	1,328,126,155	62,500,000	2,392,707,922
Profit for the period	-	-	-	21,059,996	-	21,059,996
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period:	-	-	-	21,059,996		21,059,996
Final cash dividend of Rs.Nil per share for the year ended June 30, 2025				-		-
Surplus on revaluation of land, buildings and plant & machinery (net of deferred tax)	-	-	-	-		-
Balance as at September 30, 2025 (Un-Audited)	84,715,354	32,746,284	884,620,129	1,349,186,151	62,500,000	2,413,767,918
Profit for the period	-	-	-	64,609,711		64,609,711
Other comprehensive loss for the period	-	-	-	(98,573)		(98,573)
Total comprehensive income for the period:	-	-	-	64,511,138		64,511,138
Transfer from revaluation surplus on account of incremental depreciation - net of deferred tax	-	-	(40,293,100)	40,293,100		-
Transactions with owners						
Final cash dividend of Rs.1.50 per share for the year ended June 30, 2025				(12,707,303)		(12,707,303)
Balance as at June 30, 2026 (Audited)	84,715,354	32,746,284	844,327,029	1,441,283,086	62,500,000	2,465,571,753
Profit for the period	-	-	-	10,159,141		10,159,141
Other comprehensive income for the period	-	-	-	-		-
Total comprehensive income for the period:	-	-	-	10,159,141		10,159,141
Transfer from revaluation surplus on account of incremental depreciation - net of deferred tax	-	-	(6,794,425)	6,794,425		-
Balance as at September 30, 2026 (Un-Audited)	84,715,354	32,746,284	837,532,604	1,458,236,652	62,500,000	2,475,730,898

**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

1. These un-audited accounts are being presented to the shareholders as required under SECP notification No.764(1)/2001 dated 05-11-2001 and in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting".
2. Accounting policies adopted for the preparation of these quarterly accounts are the same as adopted in the preceding annual accounts.
3. Figures from previous year have been re-arranged for the purpose of comparison wherever necessary.
4. Figures in these accounts have been rounded off to the nearest rupee.
5. Provisions for taxation has been calculated on turnover basis.

Sd/-
Chief Executive

Sd/-
Director

Sd/-
Chief Financial Officer

AHMAD HASSAN TEXTILE MILLS LTD.

**46 - Hassan Parwana Colony,
MULTAN**

Ph # +92 61 4512933, 4512362

Fax # +92 61 4512361

email: sec@ahtml.com.pk

web: www.ahtml.com.pk