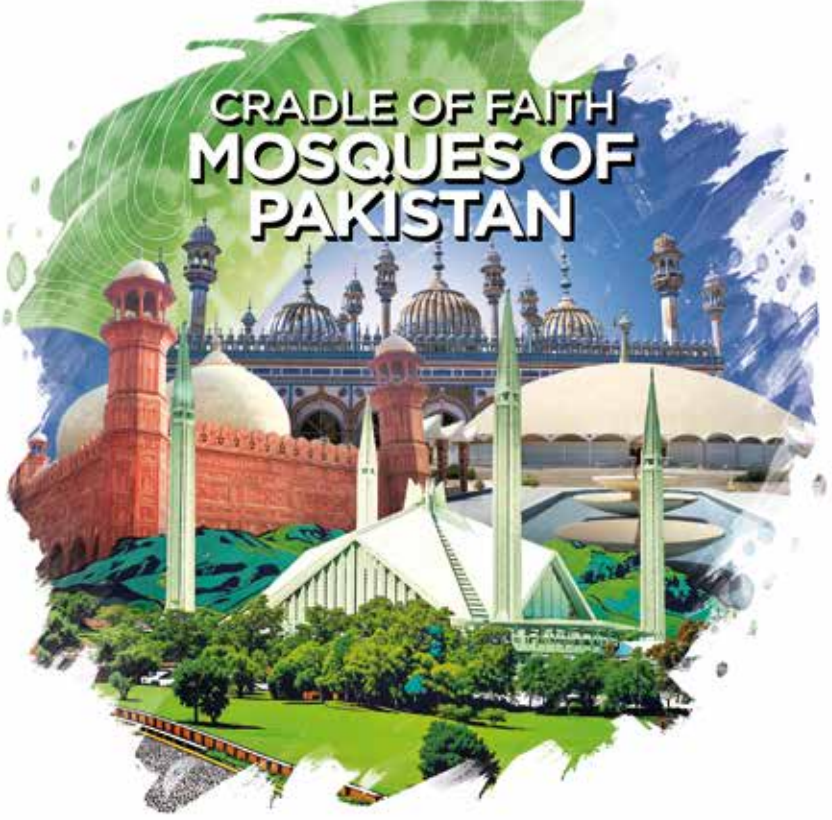




QUARTERLY REPORT SEPTEMBER 2026

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Corporate Information

Board of Directors

Mr. Shahid Hussain Jatoi
Mr. Imran H Shaikh *
Mr. Abdur Rahim
Mr. Khalid Aziz Mirza
Mr. Khalilullah Shaikh
Ms. Kokab Sadiq Qureshi
Mr. Sameer Qureshi
Mr. Sulaiman Sadruddin Mehdi
Mr. Suleman Lalani

Chairman (Non-Executive Director)
President & Chief Executive Officer
Non-Executive Director
Independent Director
Independent Director
Non-Executive Director
Independent Director
Independent Director
Non-Executive Director

Shariah Supervisory Board

Dr. Mufti Irshad Ahmad Aijaz
Mufti Javed Ahmad
Mufti Muhammad Husain Khaleel Khail
Mufti Syed Hussain Ahmed

Chairperson
Resident Shariah Board Member
Member
Member

Board Audit Committee

Mr. Khalilullah Shaikh
Mr. Khalid Aziz Mirza
Ms. Kokab Sadiq Qureshi
Mr. Sulaiman Sadruddin Mehdi
Mr. Suleman Lalani

Chairperson
Member
Member
Member
Member

Board Risk Management Committee

Mr. Suleman Lalani
Mr. Abdur Rahim
Mr. Khalid Aziz Mirza
Mr. Sulaiman Sadruddin Mehdi
Mr. Imran H Shaikh, President & Chief Executive Officer

Chairperson
Member
Member
Member
Member

Board Human Resource & Remuneration Committee

Mr. Khalid Aziz Mirza
Mr. Khalilullah Shaikh
Mr. Shahid Hussain Jatoi
Mr. Sulaiman Sadruddin Mehdi
Mr. Suleman Lalani

Chairperson
Member
Member
Member
Member

Board Information Technology Committee

Mr. Sameer Qureshi
Mr. Khalilullah Shaikh
Ms. Kokab Sadiq Qureshi
Mr. Suleman Lalani
Mr. Imran H Shaikh, President & Chief Executive Officer

Chairperson
Member
Member
Member
Member

Company Secretary

Mr. Hasan Shahid

Chief Financial Officer

Mr. Syed Majid Ali

* Mr. Imran H Shaikh is appointed as President & Chief Executive Officer of the Bank with effect from September 29, 2026.

Auditors

BDO Ebrahim & Co.,
Chartered Accountants

Legal Advisers

Haidermota & Co.
Mohsin Tayebaly & Co.

Management (in alphabetical order)

Imran H Shaikh	President & Chief Executive Officer
Sohail Sikandar	Chief Operations Officer
Anjum Amin Siddiqui	Chief Compliance Officer
Ashfaque Ahmed	Chief Officer AIK
Bilal Ali Shah	Head Premises, Security & Government Relations
Farah Naz Shah	Chief of Staff
Hasan Shahid	Company Secretary
Kabir Ahmad Qureshi	Group Head Distribution & Business Banking
Kashif Iqbal	Head General Services & Procurement
Muhammad Ayub	Head Service Quality & CX
Muhammad Farrukh Aslam Chughtai	Group Head Wholesale Banking
Muhammad Irfan Ahmed	Head Shariah Compliance
Muhammad Rizwan Malik	Group Head Treasury & Financial Institutions
Muhammad Uzair Sipra	Head of Legal
Muzammil Aslam	Group Head Operations
Ram Pal Punshi	Principal Credit Advisor
Saira Gul Gabol	Group Head Human Resources
Sajjad Hussain Qureshi	Chief Risk Officer
Syed Amir Raza Zaidi	Chief Internal Auditor
Syed Majid Ali	Chief Financial Officer
Syed Mohammad Mujeeb	Chief Information Officer
Waqas Anis	Chief Digital & AI Officer
Zulfiqar Ali	Group Head Consumer & Channel Sales

Registered Office

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Email: care@bipl.io

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Tel: (92) 0800-23275 Fax: (92-21) 34326053
URL: www.cdcsrsl.com
Email: info@cdcsrsl.com

Website

www.bankislami.com.pk

Directors' Report to the Members

Dear Members,

On behalf of the Board of Directors, we are pleased to present the condensed interim un-audited stand-alone Financial Statements of BankIslami Pakistan Limited ('the Bank' or 'BankIslami') along with the consolidated Financial Statements for the nine months ended September 30, 2026.

Economy Snapshot

Pakistan's economy continued to stabilize during the period under review driven by prudent policy measures amidst headwinds from prolonged geopolitical unrest in the Middle East effecting international energy prices, supply constraints, and elevated freight costs, resulting in inflation to reach double digits for the first time in two years. Prolonged geopolitical tensions has increased uncertainty over the economy's transition from recovery to growth.

On the economic front, Pakistan's Real GDP growth stood at 3.7 percent for FY2025-26, the highest in past four years, driven by 2.9 percent growth in Agriculture, 3.5 percent growth in Industry, and 4.1 percent growth in Services. The headline inflation averaged 9.4 percent during the period under review, surpassing 10.9 percent in April 2026. Since then, inflation has remained elevated mainly due to energy price revisions.

The Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP) raised Policy Rate by 100 basis points to 11.5 percent in April 2026 and has kept it unchanged in the subsequent meetings. Major central banks, including European Central Bank, Bank of England, Reserve Bank of India, and the US Federal Reserve, have also responded to the rising energy prices by initiating interest rate hikes. Recently The external sector demonstrated stability as foreign exchange reserves held by SBP remained healthy throughout the period under review, reaching USD 21.4 billion as on September 25, 2026, up by USD 5.4 billion from December 2025 level. Pakistan successfully re-entered global bond markets with the launch of Panda and Euro Bonds, raising a total of USD 4 billion. Reserves were further strengthened by a USD 1.32 billion IMF tranche received during the period under review. Pakistan's credit ratings were also upgraded by Moody's and S&P by one notch with stable outlook.

Furthermore, Pakistani Rupee (PKR) strengthened over 1 percent against US Dollar, closing September 2026 at an exchange rate of PKR 277.11/ USD, compared to PKR 280.12/ USD at the end of December 2025. Current Account balance of the Balance of Payments, slid into a deficit of USD 304 million in FY2025-26 compared to a surplus of USD 1.8 billion in FY2024-25. The trade deficit in FY2025-26 reached USD 35.6 billion, up 20.3 percent YoY. Elevated oil prices strained trade balance during 2MFY2026-27 as well, with the deficit in trade of goods and services of USD 6.7 billion, up 13.2 percent over the deficit in the same period last year. Strong Workers' remittances, amounting to USD 7.3 billion in 2MFY2026-27 (up 14.7 percent YoY), continued to support Balance of Payments.

Fiscal position of the economy improved during FY2025-26, supported by progressive revenue mobilization, higher non-tax receipts, prudent expenditure management, and lower markup payments. During FY2025-26, the fiscal deficit narrowed significantly to PKR 3.3 trillion (2.6 percent of GDP), compared with PKR 6.2 trillion (5.4 percent of GDP) last year. The Primary Surplus increased to PKR 3.6 trillion (2.9 percent of GDP), from PKR 2.7 trillion (2.4 percent of GDP) in FY2024-25. While macroeconomic fundamentals have improved, prolonged tensions in the Middle East and resulting commodity and energy price fluctuations have kept Pakistan

in a concerning position due to its heavy dependence on imported energy. Looking ahead, the national economic trajectory remains heavily dependent on how effectively the country navigates through the crisis and absorbs these exogenous shocks, while ensuring disciplined implementation of key reforms and policy consistency to capitalize on the economic stability achieved over the recent years.

(Source: State Bank of Pakistan, Pakistan Bureau of Statistics, Ministry of Finance, News Reports)

Overview of Financial Performance

Following are the key financial highlights for the nine months ended September 30, 2026:

Key Balance Sheet Numbers	September 2026	December 2025	"Change from Dec 2025 %"
----- Rupees in 000 -----			
Deposits	630,727,246	660,183,339	-4.46%
Financing & related assets - net	303,596,999	291,750,609	4.06%
Investments - net	323,221,330	322,887,104	0.10%
Due to FI	47,579,967	14,613,108	225.60%
Due from FI	19,699,341	18,999,952	3.68%
Net Assets	47,642,531	48,613,908	-2.00%

Key Income and Expense Numbers	September 2026	September 2025	Change %
----- Rupees in 000 -----			
Profit / return earned	52,623,396	56,089,043	-6.18%
Profit / return expensed	25,326,349	29,738,348	-14.84%
Net spread earned	27,297,047	26,350,695	3.59%
Fee, commission and other income	4,622,576	7,234,925	-36.11%
Total Income	31,919,623	33,585,620	-4.96%
Operating Expenses	26,608,341	23,026,403	15.56%
Profit before Taxation	6,423,868	10,876,108	-40.94%
Profit after Taxation	3,072,826	5,077,105	-39.48%
Earnings per share (in rupees)	2.77	4.58	-39.48%

During the period under review, the Bank successfully executed its strategy to optimize the deposit mix, prioritizing the acquisition of low cost core deposits. The Bank closed the period with a total deposit base of PKR 630.7 billion, representing a steady Year on Year growth of 4.2%. While the overall portfolio observed a strategic moderation of 4.5% compared to December 2025, this was the direct result of a deliberate shedding of high cost liabilities, evidenced by a 15.8% and 14.9% contraction in Term Deposits and Saving Accounts, respectively.

Concurrently, our focused acquisition efforts leveraging trade finance, employee banking, and cash management channels drove a robust 9.7% growth in Current Accounts. Consequently, our Current Account composition improved significantly to 50% up from 43.6% in December 2025, propelling our overall CASA ratio to a strong 74.7%, compared to 71.2% at year-end 2025. This structurally enhanced deposit profile underscores growing customer confidence and reinforces our commitment to sustainably managing our cost of funds.

The Bank's gross financing portfolio demonstrated strong resilience, expanding by 14.5% Year on Year compared to September 2025 and 3.1% over December 2025, closing at PKR 332 billion for the period. Concurrently, the Advance to Deposit Ratio (ADR) increased to 52.6%, compared to 48.8% as at December 31, 2025, primarily driven by the Bank's targeted credit growth alongside strategic optimization of its deposit base. Non-performing financings recorded a notable reduction relative to both comparative periods, leading to an improved infection ratio of 6.2%, down from 6.8% in December 2025. This ongoing asset quality enhancement underscores the Bank's prudent underwriting standards, proactive credit monitoring, and disciplined risk management practices. Furthermore, the provision coverage ratio remained comfortably above 100%, affirming a robust credit risk management framework and adequate provisioning levels.

During the period ended September 30, 2026, the Bank's investment portfolio stood at PKR 323.22 billion, reflecting a marginal increase of 0.1% from December 2025. The Investment to Deposit Ratio (IDR) stood at 51.3%, compared to 48.9% as of December 31, 2025. In the prevailing environment, the Bank cautiously explores investment opportunities in capital market, focusing on optimizing returns through dividend and capital gains.

A strong capital base continues to remain fundamental to the Bank's operations. The Bank has consistently maintained capital levels well above the applicable regulatory requirements, thereby sustaining its risk absorption capacity amid evolving market conditions.

As of September 30, 2026, the Bank's Capital Adequacy Ratio (CAR) stood at 14.9% compared to 16.5% as at December 2025. The decrease is mainly driven by an increase in credit and market risk weighted assets.

During the period ended September 30, 2026, the Bank's net spread increased by 3.6% Year on Year to PKR 27.3 billion. Although profit/return earned and total income declined Year on Year, the net spread expanded primarily because of a notable reduction in the cost of deposits, primarily driven by low cost CASA deposit mix. Operating expenses increased by 15.6% from the comparative period last year, largely due to inflationary pressures and the Bank's continued investment in strategic initiatives, including branch network expansion and technology enhancements to support long term sustainable growth.

Group Results:

During the period ended September 30, 2026, the Group's total asset base slightly decreased by 0.5% to PKR 766.5 billion from PKR 770 billion as at December 31, 2025. During the period, the Group generated total income of PKR 32 billion and recorded a profit before tax of PKR 6.4 billion, reflecting its continued focus on sustainable growth and prudent risk management

Acknowledgements

The Board extends its profound gratitude to the State Bank of Pakistan for their invaluable assistance and guidance. Additionally, we extend our appreciation to the Securities and Exchange Commission of Pakistan and other regulatory bodies for their unwavering support towards the Bank's endeavors. Our sincere gratitude goes out to our esteemed customers, valued business partners, and shareholders for their continuous loyalty and trust.

Furthermore, we would like to recognize the exceptional dedication, commitment, and tireless efforts exhibited by our management team and employees. Their contributions have been instrumental in propelling BankIslami to a prominent position within the broader banking sector and particularly in the Islamic Banking industry.

On behalf of the Board,

-sd-

Imran H Shaikh

President & Chief Executive Officer

Karachi: October 23, 2026

-sd-

Shahid Hussain Jatoi

Chairman of the Board of Directors

30 ستمبر 2026 کو بینک کا سٹیٹل ایڈیکوئیسی ریشو (CAR) 14.9 فیصد رہا جبکہ دسمبر 2025 میں یہ 16.5 فیصد تھا۔ اس کی بنیادی وجہ کریڈٹ اور مارکیٹ رسک وینڈاٹاٹوں میں ہونے والا اضافہ ہے۔

30 ستمبر 2026 کو ختم ہونے والی مدت کے دوران، بینک کی صافی آمدن (Net Spread) سالانہ بنیادوں پر 3.6 فیصد کے اضافے کے ساتھ 27.3 ارب روپے تک پہنچ گئی۔ اگرچہ حاصل کردہ منافع/آمدن اور کل آمدن میں سال بہ سال کمی آئی، تاہم صافی آمدن میں اضافہ بنیادی طور پر ڈیپازٹس کی لاگت میں نمایاں کمی کے باعث ہوا، جو کم لاگت CASA ڈیپازٹس کی بدولت ممکن ہوا۔ آپریٹنگ اخراجات میں گزشتہ سال کے اسی عرصے کے مقابلے میں 15.6 فیصد اضافہ ہوا، جس کی بڑی وجہ مہنگائی کا دباؤ اور طویل مدتی پائیدار نمو کے لیے براؤنچ نیٹ ورک میں توسیع اور ٹیکنالوجی کی بہتری سمیت حکمت عملی پر مبنی اقدامات میں بینک کی مسلسل سرمایہ کاری ہے۔

گروپ نتائج:

30 ستمبر 2026 کو ختم ہونے والی مدت کے دوران، گروپ کے کل اثاثے 31 دسمبر 2025 کے 770 ارب روپے کے مقابلے میں 0.5 فیصد کی معمولی کمی کے ساتھ 766.5 ارب روپے رہ گئے۔ اس مدت کے دوران، گروپ نے 32 ارب روپے کی کل آمدن حاصل کی اور 6.4 ارب روپے کا قتل از محمول منافع ریکارڈ کیا، جو پائیدار نمو اور محتاط خطرات کی انتظام کاری پر اس کی مسلسل توجہ کی عکاسی کرتا ہے۔

اظہار تشکر

بورڈ اسٹیٹ بینک آف پاکستان کا ان کی قیمتی رہنمائی اور مسلسل معاونت پر تہہ دل سے تشکر کا اظہار کرتا ہے۔ علاوہ ازیں، ہم سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور دیگر ریگولیٹری اداروں کے بینک کی کاوشوں کے لیے مسلسل تعاون کو قدر کی نگاہ سے دیکھتے ہیں۔ ہم اپنے معزز صارفین، قابل قدر تجارتی شراکت داروں اور شیئرز ہولڈرز کے مسلسل اعتماد اور وفاداری پر ان کے تہہ دل سے ممنون ہیں۔

مزید برآں، ہم اپنی انتظامی ٹیم اور ملازمین کی غیر معمولی لگن، عزم اور انتھک کاوشوں کو سراہتے ہیں۔ ان کی کاوشوں نے بینک اسلامی کو نہ صرف مجموعی بینکاری کے شعبے بلکہ بالخصوص اسلامی بینکاری کی صنعت میں ایک نمایاں مقام دلانے میں کلیدی کردار ادا کیا ہے۔

منجانب وحسب الحکم بورڈ

-sd-

عمران ایچ شیخ

-sd-

شاہد حسین جتوئی

چیئر مین، بورڈ آف ڈائریکٹرز

صدر و چیف ایگزیکٹو آفیسر

کراچی: 23 اکتوبر 2026

ڈائریکٹرز کی ممبران کے لیے رپورٹ

30 ستمبر 2026 کو ختم ہونے والی زیر جائزہ مدت کے دوران، بینک نے اپنے ڈیپازٹس کس کو بہتر بنانے کی حکمت عملی پر کامیابی سے عملدرآمد کیا، جس میں کم لاگت کے بنیادی ڈیپازٹس کے حصول کو ترجیح دی گئی۔ بینک نے 630.7 ارب روپے کے کل ڈیپازٹس میں سے ساتھ اس مدت کا اختتام کیا، جو سالانہ بنیادوں پر 4.2 فیصد کی مستحکم نمو کو ظاہر کرتا ہے۔ اگرچہ دسمبر 2025 کے مقابلے میں مجموعی پورٹ فولیو میں حکمت عملی پر مبنی 4.5 فیصد کی کمی دیکھی گئی، یہ اعلیٰ لاگتی واجبات کو قصداً ختم کرنے کا براہ راست نتیجہ تھا، جس کا ثبوت ٹرم ڈیپازٹس اور سیونگ کھاتوں میں بالترتیب 15.8 فیصد اور 14.9 فیصد کی کمی سے ملتا ہے۔

ایک ہی وقت میں، ٹریڈ فنانس، ایپلائی بینکاری، اور کیش مینجمنٹ کے ذرائع سے حاصل ہونے والی ہماری مرکوز کادشوں کے نتیجے میں کرنٹ کھاتوں میں 9.7 فیصد کی نمایاں نمو حاصل ہوئی۔ نتیجے کے طور پر، ہمارے کرنٹ کھاتے کا تناسب دسمبر 2025 کے 43.6 فیصد کے مقابلے میں نمایاں طور پر بہتر ہو کر 50 فیصد تک پہنچ گیا، جس نے ہمارے مجموعی CASA ریشو کو 2025 کے اختتام کے 71.2 فیصد کے مقابلے میں مستحکم 74.7 فیصد تک پہنچا دیا۔ ڈیپازٹ کا ساختی طور پر بہتر شدہ پروفائل صارفین کے بڑھتے ہوئے اعتماد کو اجاگر کرتا ہے اور ہمارے فنڈز کی لاگت کو پائیدار بنیادوں پر منظم کرنے کے عزم کو تقویت دیتا ہے۔

بینک کے مجموعی (Gross) فنانسنگ پورٹ فولیو نے مضبوط استحکام کا مظاہرہ کیا، جس میں ستمبر 2025 کے مقابلے میں سالانہ بنیادوں پر 14.5 فیصد اور دسمبر 2025 کے مقابلے میں 3.1 فیصد کا اضافہ دیکھا گیا اور یہ زیر جائزہ مدت کے لیے 332 ارب روپے پر بند ہوا۔ دسریں اثناء، ایڈوانس ٹو ڈیپازٹ ریشو (ADR) 31 دسمبر 2025 کے 48.8 فیصد کے مقابلے میں بڑھ کر 52.6 فیصد ہو گیا، جس کی بنیادی وجہ بینک کی ڈیپازٹس میں حکمت عملی پر مبنی بہتری کے ساتھ ساتھ ہدف شدہ کریڈٹ کی نمو تھی۔ نادہندہ فنانسنگ (Non-performing financings) میں گزشتہ دونوں ادوار کے مقابلے میں نمایاں کمی ریکارڈ کی گئی، جس کے نتیجے میں انکیشن ریشو میں بہتری آئی اور یہ دسمبر 2025 کے 6.8 فیصد سے کم ہو کر 6.2 فیصد رہ گیا۔ اثاثوں کی کوالٹی میں یہ مسلسل بہتری بینک کے محتاط اندر رائٹنگ معیار، فعال کریڈٹ نگرانی، اور باضابطہ خطرات کی انتظام کاری کی عکاسی کرتی ہے۔ مزید برآں، پروویژن کو ریشو 100 فیصد سے آسانی کے ساتھ اوپر برقرار رہا، جو مضبوط قرضہ جاتی خطرات کے انتظامی ڈھانچے اور مناسب پروویژننگ کی سطح کی نشاندہی کرتا ہے۔

30 ستمبر 2026 کو ختم ہونے والی مدت کے دوران، بینک کا سرمایہ کاری پورٹ فولیو 323.22 ارب روپے رہا، جو دسمبر 2025 کے مقابلے میں 0.1 فیصد کا معمولی اضافہ ظاہر کرتا ہے۔ انویسٹمنٹ ٹو ڈیپازٹ ریشو (IDR) 31 دسمبر 2025 کے 48.9 فیصد کے مقابلے میں 51.3 فیصد رہا۔ موجودہ ماحول میں، بینک محتاط انداز میں کیپٹل مارکیٹ میں سرمایہ کاری کے مواقع تلاش کر رہا ہے، جس میں بنیادی توجہ منافع منقسم (Dividend) اور اثاثوں کی فروخت سے نفع (Capital gains) کے ذریعے منافع کو بہتر بنانے پر ہے۔

مضبوط بنیادی سرمایہ بینک کے نظام کار کے لیے اساس ہے۔ بینک نے مسلسل متعلقہ ریگولیٹری تقاضوں سے نمایاں طور پر بلند کیپیٹل لیول کو برقرار رکھا ہے، جس کے نتیجے میں مارکیٹ کی بدلتی ہوئی صورتحال کے دوران خطرات کو جذب کرنے کی صلاحیت برقرار رہی ہے۔

مالیاتی کارکردگی کا جائزہ

30 ستمبر 2026 کو ختم ہونے والے نو ماہ کے لیے بینک کی نمایاں مالی جھلکیاں درج ذیل ہیں:

تبدیلی دسمبر 2025 کے مقابلے میں	دسمبر 2025	ستمبر 2026	بیلنس شیٹ کے اہم اعداد و شمار
%	روپے ہزار میں	روپے ہزار میں	
-4.46%	660,183,339	630,727,246	ڈیپازٹس
4.06%	291,750,609	303,596,999	فنانسنگ اور متعلقہ اثاثہ جات۔ صافی
0.10%	322,887,104	323,221,330	سرمایہ کاری۔ صافی
225.60%	14,613,108	47,579,967	ایف آئی (FI's) کو واجب الادا
3.68%	18,999,952	19,699,341	ایف آئی (FI's) کی طرف واجب الادا
-2.00%	48,613,908	47,642,531	صافی اثاثہ جات

تبدیلی	ستمبر 2025	ستمبر 2026	منافع اور اخراجات کے اہم اعداد و شمار
%	روپے ہزار میں	روپے ہزار میں	
-6.18%	56,089,043	52,623,396	حاصل کردہ منافع / آمدن
-14.84%	29,738,348	25,326,349	خرچہ کردہ منافع / آمدن
3.59%	26,350,695	27,297,047	حاصل کردہ صافی آمدن
-36.11%	7,234,925	4,622,576	فیس، کمیشن اور دیگر آمدن
-4.96%	33,585,620	31,919,623	کل آمدن
15.56%	23,026,403	26,608,341	انتظامی اخراجات
-40.94%	10,876,108	6,423,868	قبل از محصول منافع
-39.48%	5,077,105	3,072,826	بعد از محصول منافع
-39.48%	4.58	2.77	فی حصص آمدن (روپے میں)

ڈائریکٹرز کی ممبران کے لیے رپورٹ

مزید برآں، امریکی ڈالر کے مقابلے میں پاکستانی روپیہ (PKR) 1 فیصد سے زائد مستحکم ہوا، اور ستمبر 2026 کے اختتام پر تبادلوں کی شرح 277.11 روپے فی امریکی ڈالر رہی، جبکہ دسمبر 2025 کے اختتام پر یہ 280.12 روپے تھی۔ ادائیگیوں کے توازن (Balance of Payments) میں کرنٹ کھاتے کا بیلنس مالی سال 2024-25 کے 1.8 ارب ڈالر کے سرپلس کے مقابلے میں مالی سال 2025-26 میں 304 ملین امریکی ڈالر کے خسارے میں چلا گیا۔ مالی سال 2025-26 میں تجارتی خسارہ 35.6 ارب ڈالر تک پہنچ گیا، جس میں سالانہ بنیادوں پر 20.3 فیصد کا اضافہ ہوا۔ تیل کی بلند قیمتوں نے مالی سال 2026-27 کے پہلے دو ماہ کے دوران بھی تجارتی توازن پر دباؤ ڈالا، جہاں اشیاء و خدمات کا تجارتی خسارہ 6.7 ارب ڈالر رہا، جو گزشتہ سال کے اسی عرصے کے خسارے سے 13.2 فیصد زائد ہے۔ مالی سال 2026-27 کے پہلے دو ماہ میں 7.3 ارب ڈالر کی ترسیلات زر (سالانہ بنیادوں پر 14.7 فیصد اضافہ) نے ادائیگیوں کے توازن کو مسلسل سہارا دیا۔

مالی سال 2025-26 کے دوران معیشت کی مالیاتی پوزیشن میں بہتری آئی، جسے تدریجی محصولاتی تحریک، غیر محصولاتی وصولیوں میں اضافہ، محتاط اخراجات کے انتظام، اور سود کی کم ادائیگیوں سے تقویت ملی۔ مالی سال 2025-26 کے دوران، مالیاتی خسارہ نمایاں طور پر کم ہو کر 3.3 کھرب روپے (جی ڈی پی کا 2.6 فیصد) رہ گیا، جو گزشتہ سال 6.2 کھرب روپے (جی ڈی پی کا 5.4 فیصد) تھا۔ بنیادی بچت (Primary Surplus) بڑھ کر 3.6 کھرب روپے (جی ڈی پی کا 2.9 فیصد) ہو گئی، جو مالی سال 2024-25 میں 2.7 کھرب روپے (جی ڈی پی کا 2.4 فیصد) تھی۔ اگرچہ معاشیاتی سطح کل کے بنیادی عناصر میں بہتری آئی ہے، تاہم مشرق وسطیٰ میں طویل کشیدگی اور اس کے نتیجے میں اشیاء و توانائی کی قیمتوں میں اتار چڑھاؤ نے پاکستان کو درآمد شدہ توانائی پر شدید انحصار کی وجہ سے نگران پوزیشن میں رکھا ہے۔ مستقبل پر نظر ڈالتے ہوئے، قومی معاشی راستہ اس بات پر منحصر ہے کہ ملک اس بحران سے کتنی موثریت کے ساتھ نمٹتا ہے اور بیرونی جھٹکوں کو جذب کرتا ہے، جبکہ حالیہ سالوں میں حاصل ہونے والے معاشی استحکام کا فائدہ اٹھانے کے لیے اہم اصلاحات اور پالیسیوں کے تسلسل پر باضابطہ عملدرآمد کو یقینی بناتا ہے۔

(ماخذ: اسٹیٹ بینک آف پاکستان، پاکستان بیورو آف اسٹیٹسٹکس، وزارت خزانہ، اخباری رپورٹس)

ڈائریکٹرز کی ممبران کے لیے رپورٹ

معزز اراکین،

بورڈ آف ڈائریکٹرز کی جانب سے، ہم 30 ستمبر 2026 کو ختم ہونے والی نو ماہی مدت کے لیے بینک اسلامی پاکستان لمیٹڈ ('بینک' یا 'بینک اسلامی') کے مختصر عبوری غیر پڑتال شدہ انفرادی مالیاتی گوشواروں کے ہمراہ مربوط مالی گوشواروں کو پیش کرنے میں خوشی محسوس کر رہے ہیں۔

معاشی جائزہ

زیر جائزہ مدت کے دوران تدریجی پالیسی اقدامات کی بدولت پاکستان کی معیشت میں استحکام کا سلسلہ جاری رہا، باوجود اس کے کہ مشرق وسطیٰ میں طویل جغرافیائی سیاسی کشیدگی کے باعث بین الاقوامی توانائی کی قیمتوں پر اثرات، رسد میں رکاوٹیں اور مال برداری کی بلند لاگت کے منفی اثرات کا سامنا کرنا پڑا، جس کے نتیجے میں افراط زر دو سالوں میں پہلی بار دو ہندسوں میں داخل ہو گیا۔ طویل جغرافیائی سیاسی کشیدگی نے معیشت کی بحالی سے نمو کی طرف منتقلی کے حوالے سے غیر یقینی صورتحال میں اضافہ کیا ہے۔

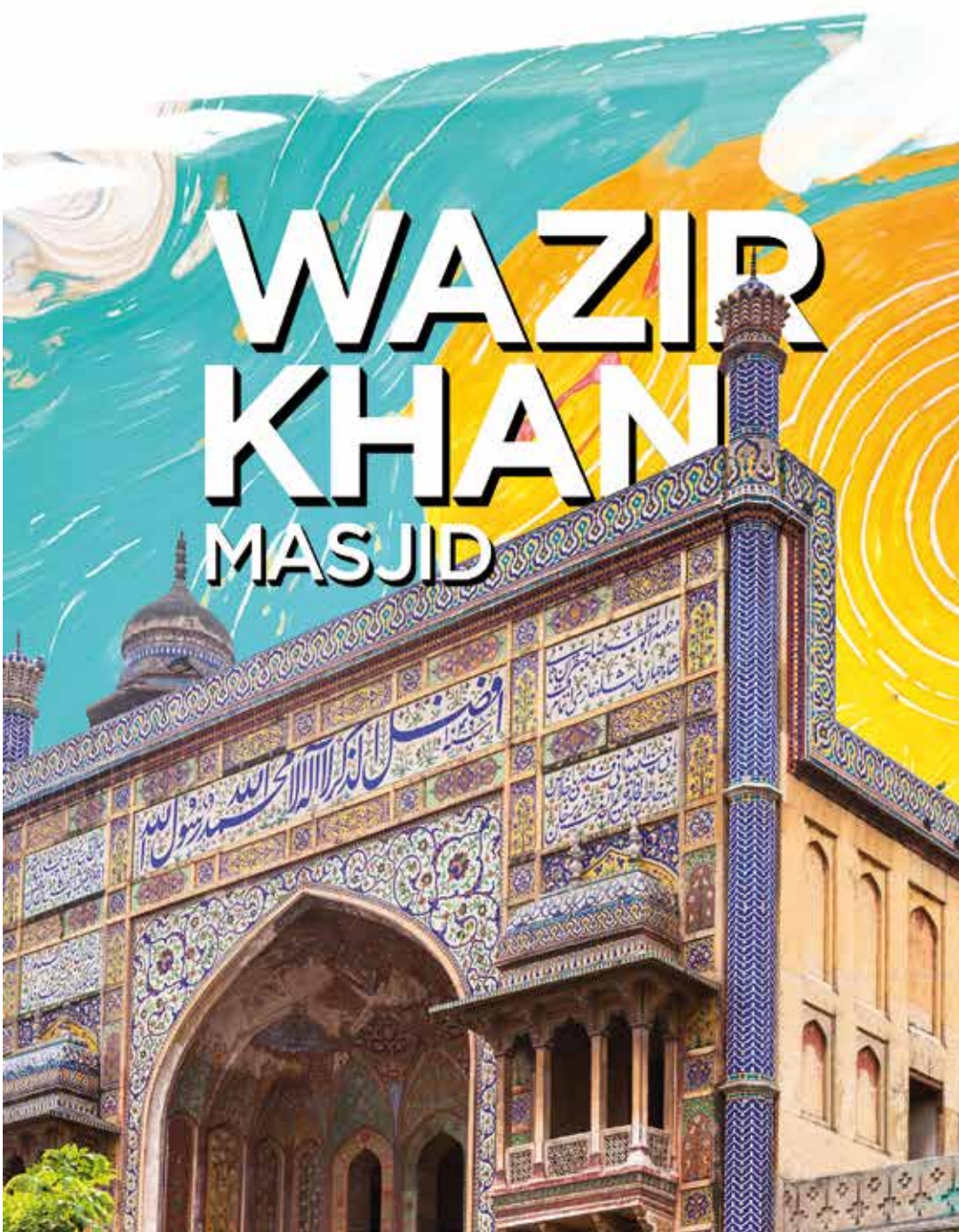
معاشی محاذ پر، مالی سال 2025-26 کے لیے پاکستان کی حقیقی جی ڈی پی (GDP) کی شرح نمو 3.7 فیصد رہی، جو گزشتہ چار سالوں میں سب سے بلند ہے۔ اس نمو میں زر آمنت کے شعبے کی 2.9 فیصد، صنعت کی 3.5 فیصد، اور خدمات کے شعبے کی 4.1 فیصد ترقی کا اہم کردار رہا۔ زیر جائزہ مدت کے دوران اوسط بنیادی افراط زر 9.4 فیصد رہا، جو اپریل 2026 میں بڑھ کر 10.9 فیصد سے تجاوز کر گیا۔ تب سے، بنیادی طور پر توانائی کی قیمتوں میں رد و بدل کے باعث مہنگائی کی شرح بلند سطح پر برقرار ہے۔

اسٹیٹ بینک آف پاکستان کی مونٹری پالیسی کمیٹی (MPC) نے اپریل 2026 میں پالیسی ریٹ میں 100 بیس پوائنٹس کا اضافہ کرتے ہوئے اسے 11.5 فیصد کر دیا اور بعد ازاں اجلاسوں میں اسے اسی سطح پر برقرار رکھا۔ یورپی سینٹرل بینک، بینک آف انگلینڈ، ریزرو بینک آف انڈیا، اور یو ایس فیڈرل ریزرو سمیت اہم مرکزی بینکوں نے بھی توانائی کی بڑھتی ہوئی قیمتوں کے رد عمل میں شرح سود میں اضافے کا آغاز کیا ہے۔ حال ہی میں بیرونی کھاتے کی پوزیشن مستحکم رہی کیونکہ اسٹیٹ بینک آف پاکستان کے پاس موجود زرمبادلہ کے ذخائر زیر جائزہ پوری مدت کے دوران مضبوط سطح پر رہے، جو 25 ستمبر 2026 تک 21.4 ارب امریکی ڈالر تک پہنچ گئے، یعنی دسمبر 2025 کے مقابلے میں 5.4 ارب امریکی ڈالر کا اضافہ ہوا۔ پاکستان نے پانڈا اور یورو بانڈز کے اجراء کے ذریعے مجموعی طور پر 4 ارب امریکی ڈالر حاصل کرتے ہوئے عالمی بانڈ مارکیٹوں میں کامیابی کے ساتھ دوبارہ قدم رکھا۔ زیر جائزہ مدت کے دوران آئی ایم ایف سے موصول ہونے والی 1.32 ارب ڈالر کی قسط نے ذخائر کو مزید تقویت بخشی۔ کریڈٹ ریٹنگ ایجنسیوں موڈیز (Moody's) اور ایس اینڈ پی (S&P) نے بھی مستحکم منظر نامے (Stable Outlook) کے ساتھ پاکستان کی کریڈٹ ریٹنگ میں ایک درجے کا اضافہ کیا۔

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BankIslami

WAZIR KHAN MASJID





Unconsolidated Financial Statements



Wazir Khan Masjid

The Wazir Khan Masjid in Lahore, is a 17th Century masterpiece of the Mughal artistry. Its walls come alive with colorful frescoes, kashi-kari tile work, floral motifs, and Quranic calligraphy.

Every inch of its design reflects intricate craftsmanship, making it one of the most visually captivating Masjids in South Asia.

Condensed Interim Unconsolidated Statement of Financial Position

As at September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
Note	----- Rupees in '000 -----		
ASSETS			
Cash and balances with treasury banks	7	45,841,648	71,821,007
Balances with other banks	8	1,275,161	1,067,562
Due from financial institutions	9	19,699,341	18,999,952
Investments	10	323,221,330	322,887,104
Islamic financing, related assets and advances	11	303,596,999	291,750,609
Property and equipment	12	24,116,134	25,405,457
Right-of-use assets	13	5,663,631	5,655,325
Intangible assets	14	4,970,763	4,694,747
Deferred tax assets	15	4,751,449	4,404,883
Other assets	16	34,467,969	24,656,232
Total Assets		767,604,425	771,342,878
LIABILITIES			
Bills payable	17	6,404,202	9,895,158
Due to financial institutions	18	47,579,967	14,613,108
Deposits and other accounts	19	630,727,246	660,183,339
Lease liabilities	20	6,740,632	6,604,095
Subordinated sukuku	21	3,000,000	3,000,000
Deferred tax liabilities		-	-
Other liabilities	22	25,509,847	28,433,270
Total Liabilities		719,961,894	722,728,970
NET ASSETS		47,642,531	48,613,908
REPRESENTED BY			
Share capital - net	23	11,007,991	11,007,991
Reserves	23	8,981,940	8,367,375
Surplus on revaluation of assets	24	3,288,159	4,315,560
Unappropriated profit		24,364,441	24,922,982
		47,642,531	48,613,908

CONTINGENCIES AND COMMITMENTS

25

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

-sd-	-sd-	-sd-	-sd-	-sd-
President / Chief Executive Officer	Chief Financial Officer	Chairman	Director	Director

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the Quarter and Nine Months Ended September 30, 2026

		Quarter Ended		Nine Months Ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Note		Rupees in '000			
Profit / return earned	26	18,255,099	17,191,281	52,623,396	56,089,043
Profit / return expensed	27	8,576,295	9,363,777	25,326,349	29,738,348
Net profit / return		9,678,804	7,827,504	27,297,047	26,350,695
OTHER INCOME					
Fee and commission income	28	1,016,635	780,721	2,721,281	2,563,545
Dividend income		57,332	54,690	191,234	165,842
Foreign exchange income		637,657	806,642	1,714,101	1,053,251
Loss from shariah compliant alternative of forward foreign exchange contracts		(129,516)	(342,267)	(138,467)	(54,672)
Gain / (loss) on securities - net	29	132,419	976,363	(7,294)	3,364,401
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	30	49,146	62,653	141,721	142,558
Total other income		1,763,673	2,338,802	4,622,576	7,234,925
Total Income		11,442,477	10,166,306	31,919,623	33,585,620
OTHER EXPENSES					
Operating expenses	31	9,513,176	8,013,787	26,608,341	23,026,403
Workers' welfare fund		43,117	39,182	131,099	221,961
Other charges	32	255	1,825	14,547	188,611
Total other expenses		9,556,548	8,054,794	26,753,987	23,436,975
Profit before credit loss allowance		1,885,929	2,111,512	5,165,636	10,148,645
Reversal of provisions / credit loss allowance and write offs - net	33	(226,843)	191,582	(1,258,232)	(727,463)
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		2,112,772	1,919,930	6,423,868	10,876,108
Taxation	34	1,060,206	1,251,832	3,351,042	5,799,003
PROFIT AFTER TAXATION		1,052,566	668,098	3,072,826	5,077,105
----- Rupees -----					
Basic and Diluted earnings per share	35	0.95	0.60	2.77	4.58

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

-sd-	-sd-	-sd-	-sd-	-sd-
President / Chief Executive Officer	Chief Financial Officer	Chairman	Director	Director

Condensed Interim Unconsolidated Statement of Comprehensive Income (Un-audited)

For the Quarter and Nine Months Ended September 30, 2026

	Quarter Ended		Nine Months Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----			
Profit after taxation for the period	1,052,566	668,098	3,072,826	5,077,105
Other comprehensive income / (loss)				
Items that may be reclassified to profit and loss account in subsequent periods:				
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	76,897	3,616	(888,276)	(1,925,826)
(Loss) / gain on sale of debt investments carried at FVOCI reclassified to the statement of profit and loss account - net of tax	(68,571)	(380,573)	160	(1,504,717)
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	(204,455)	515,786	(107,153)	700,063
Total comprehensive income for the period	856,437	806,927	2,077,557	2,346,625

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

-sd-

President /
Chief Executive Officer

-sd-

Chief Financial Officer

-sd-

Chairman

-sd-

Director

-sd-

Director

Condensed Interim Unconsolidated Statement of Changes in Equity

For the Quarter and Nine Months Ended September 30, 2026

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of		Unappropriated profit	Total
				Investments	Property & Equipment / Non Banking Assets		
	Rupees in '000						
Opening Balance as at January 01, 2025	11,087,033	(79,042)	7,166,819	5,848,559	1,547,510	22,738,397	48,309,276
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	5,077,105	5,077,105
Other comprehensive (loss) / income for the nine months ended September 30, 2025 :							
Movement in surplus on revaluation of investments in debt instruments - net of tax reclassified to the statement of profit and loss account - net of tax	-	-	-	(1,925,828)	-	-	(1,925,828)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	(1,504,717)	-	-	(1,504,717)
	-	-	-	700,063	-	-	700,063
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	(2,730,480)	-	-	(2,730,480)
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(62,407)	62,407	-
Gain on sale of equity instruments - FVOCI	-	-	-	(18,881)	-	18,881	-
Transfer to statutory reserve	-	-	1,015,421	-	-	(1,015,421)	-
Transactions with owners, recorded directly in equity							
Final cash dividend to shareholders for the year 2024 @ Rs. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)
First Interim cash dividend to shareholders for the year 2025 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)
Opening Balance as at October 01, 2025 (Un-audited)	11,087,033	(79,042)	8,182,240	3,099,198	1,485,007	23,832,531	47,606,967
Profit after taxation for the period from October 01, 2025 to December 31, 2025	-	-	-	-	-	925,677	925,677
Other comprehensive (loss) / income for the period from October 01, 2025 to December 31, 2025:							
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(966,598)	-	-	(966,598)
Gain on sale of debt investments carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	(371,460)	-	-	(371,460)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	42,426	-	-	42,426
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	(32,064)	(32,064)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	1,410,267	-	1,410,267
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	(1,307)	-	(1,307)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	(1,295,632)	1,408,960	(32,064)	81,264
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(109,157)	109,157	-
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax	-	-	-	-	88	(88)	-
Transfer from surplus on revaluation of non-banking assets on sale to unappropriated profit - net of tax	-	-	-	-	(27,713)	27,713	-
Gain on sale of equity instruments - FVOCI	-	-	-	(60,307)	-	60,307	-
Transfer to statutory reserve	-	-	185,135	-	-	(185,135)	-
Closing Balance as at December 31, 2025 (Audited)	11,087,033	(79,042)	8,367,375	1,743,259	2,572,301	24,922,982	48,613,908
Profit after taxation for the nine months ended September 30, 2026	-	-	-	-	-	3,072,826	3,072,826
Other comprehensive (loss) / income for the nine months ended September 30, 2026 :							
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	(888,276)	-	-	(888,276)
Loss on sale of debt investments carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	160	-	-	160
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	(107,153)	-	-	(107,153)
	-	-	-	(995,269)	-	-	(995,269)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	-	(28,899)	28,899	-
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(8)	8	-
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax	-	-	-	-	(400)	400	-
Gain on sale of equity instruments - FVOCI	-	-	-	(2,825)	-	2,825	-
Transfer to statutory reserve	-	-	614,565	-	-	(614,565)	-
Transactions with owners, recorded directly in equity							
Final cash dividend to shareholders for the year 2025 @ Rs. 1.25 per share	-	-	-	-	-	(1,385,879)	(1,385,879)
First Interim cash dividend to shareholders for the year 2026 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)
Closing Balance as at September 30, 2026 (Un-audited)	11,087,033	(79,042)	8,981,940	745,165	2,542,994	24,364,441	47,642,531

*This represents reserve created under section 2(11) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

-sd-	-sd-	-sd-	-sd-	-sd-
President /	Chief Financial Officer	Chairman	Director	Director
Chief Executive Officer				

Condensed Interim Unconsolidated Cash Flow Statement (Un-audited)

For the Quarter and Nine Months Ended September 30, 2026

		Nine Months Ended	
		September 30, 2026	September 30, 2025
Note		----- Rupees in '000 -----	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		6,423,868	10,876,108
Less: Dividend income		(191,234)	(165,842)
		6,232,634	10,710,266
Adjustments for non-cash charges and other items:			
Net profit / return		(27,983,002)	(27,017,485)
31	Depreciation on property and equipment	1,970,006	1,547,446
31	Depreciation on non-banking assets	163	1,769
31	Depreciation on right-of-use assets	1,486,045	1,264,133
	Amortisation	492,251	281,701
	Depreciation on operating Ijarah assets	2,376,081	138,530
	Finance charges on leased assets	685,955	666,790
27	Reversal of provisions / credit loss allowance and write offs - net	(1,258,232)	(727,463)
33	Unrealized loss on revaluation of investments classified as FVPL	21,981	9,840
29	Charge for defined benefit plan	145,912	265,438
	Gain on sale of property and equipment	(34,885)	(55,108)
30	Gain on termination of lease	(5,668)	(8,959)
30		(22,103,393)	(23,633,368)
		(15,870,759)	(12,923,102)
(Increase) / decrease in operating assets			
Due from financial institutions		(699,748)	(4,912,037)
Securities classified as FVPL		(2,155,031)	(9,606)
Islamic financing, related assets and advances		(12,601,572)	36,875,410
Other assets (excluding advance taxation)		(5,635,690)	(27,211,474)
		(21,092,041)	4,742,293
(Decrease) / increase in operating liabilities			
Bills payable		(3,490,956)	(8,357,953)
Due to financial institutions		32,966,859	(25,054,691)
Deposits and other accounts		(29,456,093)	46,345,410
Other liabilities (excluding current taxation)		(775,809)	5,606,446
		(755,999)	18,539,212
		(37,718,799)	10,358,403
Profit / return received		48,318,354	53,148,389
Profit / return paid		(25,609,867)	(30,804,192)
Income tax paid		(3,855,293)	(7,439,010)
Payment to gratuity fund		(200,000)	-
Net cash (used in) / generated from operating activities		(19,065,605)	25,263,590
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortized cost securities		(41,666,349)	-
Net Investments in securities classified as FVOCI		41,385,834	(11,187,343)
Dividends received		191,234	165,842
Investments in property and equipment		(1,166,080)	(9,267,490)
Investments in intangible assets		(769,017)	(611,048)
Proceeds from disposal of property and equipment		365,361	63,176
Net cash used in investing activities		(1,659,017)	(20,836,863)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(2,076,906)	(1,153,895)
Dividend paid		(2,970,232)	(2,967,345)
Net cash used in financing activities		(5,047,138)	(4,121,240)
(Decrease) / Increase in cash and cash equivalents		(25,771,760)	305,487
Cash and cash equivalents at the beginning of the period		72,888,569	42,076,616
Cash and cash equivalents at the end of the period		47,116,809	42,382,103

The annexed notes 1 to 41 form an integral part of these condensed interim unconsolidated financial statements.

-sd-	-sd-	-sd-	-sd-	-sd-
President /	Chief Financial Officer	Chairman	Director	Director
Chief Executive Officer				

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

1 STATUS AND NATURE OF BUSINESS

- 1.1** BankIslami Pakistan Limited (the Bank) was incorporated in Pakistan on October 18, 2004 as a public limited company to carry out the business of an Islamic Commercial Bank in accordance with the principles of Islamic Shariah.

The State Bank of Pakistan (SBP) granted a 'Scheduled Islamic Commercial Bank' license to the Bank on March 18, 2005. The Bank commenced its operations as a Scheduled Islamic Commercial Bank with effect from April 07, 2006 on receiving Certificate of Commencement of Business from the State Bank of Pakistan (SBP) under section 37 of the State Bank of Pakistan Act, 1956. The Bank is principally engaged in corporate, commercial, consumer, retail banking and investment activities.

The Bank is operating through 569 branches including 60 sub-branches as at September 30, 2026 (December 31, 2025: 569 branches including 60 sub-branches). The registered office of the Bank is situated at 11th Floor, Executive Tower Dolmen City, Marine Drive, Block-4, Clifton, Karachi. The shares of the Bank are quoted on the Pakistan Stock Exchange Limited.

The Pakistan Credit Rating Agency (Private) Limited (PACRA) has maintained the Bank's long-term rating at 'AA-' and short-term rating at 'A1' with stable outlook.

The Bank is a subsidiary of JS Bank Limited (JSBL), which holds 75.12% shareholding in the Bank. Further JSBL is a subsidiary of Jahangir Siddiqui & Co. Ltd. (JSCL), making JSCL the ultimate parent of the Bank.

- 1.2** During the year 2025, the Bank incorporated BIPL Exchange Company (Private) Limited as a wholly owned subsidiary of the Bank pursuant to receipt of No Objection Certificate from the State Bank of Pakistan. The principal business of the Company is to provide foreign exchange services. The Company obtained exchange company license for commencement of operations from State Bank of Pakistan (SBP) on 8 April 2026 and started its operations on 16th June 2026.

2 BASIS OF PRESENTATION

- 2.1** The Bank provides financing mainly through Murabaha, Istisna, Diminishing Musharakah, Import Murabaha, Salam, Musawamah, Running Musharakah (Shirkat-ul-Aqd), Ijarah and other Islamic modes.

The purchases and sales arising under these arrangements are not reflected in these condensed interim unconsolidated financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon. The income on such financing is recognized in accordance with the principles of Islamic Shariah. However, income, if any, received which does not comply with the principles of Islamic Shariah is recognized as charity payable as directed by the Shariah Board of the Bank.

- 2.2** These condensed interim unconsolidated financial statements are the separate financial statements of the Bank in which investments in subsidiary and associates are carried at cost less accumulated impairment losses, if any, and are not consolidated. The consolidated financial statements of the Bank are being issued separately.

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

- 2.3** Effective May 07, 2015, the defunct KASB Bank Limited (amalgamated entity) was amalgamated within and into the Bank. As the amalgamated entity operated as a conventional bank, any assets or liabilities which are not Shariah compliant are shown separately within the condensed interim unconsolidated financial statement line items.

3 STATEMENT OF COMPLIANCE

These condensed interim unconsolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- International Accounting Standard 34 "Interim Financial Reporting" and IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
- Islamic Financial Accounting Standards (IFAS) issued by Institute of Chartered Accountants of Pakistan, as are notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

- 3.1** Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives and notifications issued by SBP and SECP differ with the requirements of the IFRS Accounting Standards or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives and notifications, shall prevail.

- 3.2** The disclosures made in these condensed interim unconsolidated financial statements have been based on a format prescribed by SBP vide BPRD Circular No. 02 dated 09 February 2023 with further addition made vide BPRD Circular Letter No. 13 of 2024, dated 01 July 2024 and accounting and financial reporting standards as applicable in Pakistan.

- 3.3** The SBP, through its BSD Circular Letter No. 10 dated August 26, 2002, has deferred the implementation of IAS 40 - "Investment Property" for Banking Companies in Pakistan, till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7 "Financial Instruments: Disclosures" through its S.R.O. 411(I)/2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim unconsolidated financial statements. However non-banking assets have been classified and valued in accordance with the requirements prescribed by the SBP.

- 3.4** The SBP vide its BPRD Circular No. 04 dated February 25, 2015 has clarified that the reporting requirements of IFAS-3 for Islamic Banking Institutions (IBIs) relating to annual, half yearly and quarterly condensed interim unconsolidated financial statements would be notified by the SBP through issuance of specific instructions and uniform disclosure formats in consultation with IBIs. These reporting requirements have not been ratified to date. Accordingly, the disclosure requirements under IFAS 3 have not been considered in these condensed interim unconsolidated financial statements.

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

3.5 The treatment of charity should be in line with the existing practices as defined in SBP instructions issued via IBD Circular No. 02 of 2008 and should not be recognized as income.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies and methods of computation adopted in the preparation of these condensed interim unconsolidated financial statements are consistent with those applied in the preparation of the audited annual financial statements of the Bank for the year ended December 31, 2025.

4.1 Standards, amendments and interpretations to approved accounting standards that are effective during the period ended September 30, 2026

State Bank of Pakistan (SBP) adopted requirements of IFRS 9 along with the application instructions through BPRD Circular No. 07 of 2023, dated April 13, 2023, but deferred certain requirements. Islamic banking institutions have been allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue existing accounting practices for other Islamic products until further instructions. Had IFRS 9 been adopted for revenue recognition related to Islamic financing, related assets and advances, the unappropriated profit of the Bank as at September 30, 2026 would have been higher by Rs. 445 million (net of tax).

SBP had allowed extension for application of EIR up to December 31, 2025. The Bank has calculated EIR impact on its investment portfolio as at September 30, 2026 and assessed that cumulative estimated adjustment, net of tax, arising from the adoption of the EIR method as at January 01, 2026 is not material and accordingly, has not been recognized in these condensed interim unconsolidated financial statements.

There are other certain standards, amendments and interpretations to approved accounting standards that are effective for annual accounting periods beginning on January 01, 2026, but are considered not to be relevant or did not have any significant effect on the Bank's operations and are, therefore, not detailed in these condensed interim unconsolidated financial statements.

4.2 Standards, amendments and interpretations to existing approved accounting standards that are not yet effective and have not been early adopted by the Bank

There are certain new standards, amendments and interpretations to the approved accounting standards that are effective for annual accounting periods beginning on or after January 1, 2027. Except for IFRS 18 Presentation and Disclosure in Financial Statements, these pronouncements are not considered relevant to the Bank or are not expected to have a material impact on the Bank's condensed interim unconsolidated financial statements.

IFRS 18 'Presentation and Disclosure in Financial Statements', which was issued by the IASB in April 2024 supersedes IAS 1 and will result in major consequential amendments to IFRS Accounting Standards including IAS 8 Basis of Preparation of Financial Statements (renamed from Accounting Policies, Changes in Accounting Estimates and Errors). Even though IFRS 18 will not have any effect on the recognition and measurement of items in the financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include categorisation and sub-totals in the statement of profit or loss, aggregation/disaggregation and labelling of information, and disclosure of management-defined performance measures.

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

5 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis for accounting estimates adopted in the preparation of these condensed interim unconsolidated financial statements is the same as those applied in the preparation of the audited annual unconsolidated financial statements of the Bank for the year ended December 31, 2025.

6 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual unconsolidated financial statements for the year ended December 31, 2025.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
7 CASH AND BALANCES WITH TREASURY BANKS		
In hand:		
- Local currency	13,282,989	13,328,988
- Foreign currencies	340,323	445,309
	<u>13,623,312</u>	<u>13,774,297</u>
With the State Bank of Pakistan in:		
- Local currency current account	27,040,181	52,594,906
- Foreign currency deposit accounts:		
- Cash reserve account	1,443,489	1,445,155
- Special cash reserve account	1,720,603	1,739,284
- US dollar clearing account	251,086	207,114
	<u>3,415,178</u>	<u>3,391,553</u>
With National Bank of Pakistan in:		
- Local currency current account	1,762,984	2,060,709
Less: Credit loss allowance held against cash and balances with treasury banks	(7)	(458)
Cash and balances with treasury banks - net of credit loss allowance	<u>45,841,648</u>	<u>71,821,007</u>
8 BALANCES WITH OTHER BANKS		
In Pakistan:		
- In current accounts	9	9
- In deposit accounts	170	169
	<u>179</u>	<u>178</u>
Outside Pakistan:		
- In current accounts	416,714	424,310
- In deposit accounts	858,310	643,117
	<u>1,275,024</u>	<u>1,067,427</u>
Less: Credit loss allowance held against balances with other banks	(42)	(43)
Balances with other banks - net of credit loss allowance	<u>1,275,161</u>	<u>1,067,562</u>

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
9	DUE FROM FINANCIAL INSTITUTIONS	Note	----- Rupees in '000 -----	
	Unsecured			
	Musharakah Placement	9.1	-	19,000,000
	Bai Muajjal Receivable -with other Financial Institutions	9.2	<u>19,699,748</u>	-
			<u>19,699,748</u>	<u>19,000,000</u>
	Less: Credit loss allowance held against due from financial institutions	9.3	(407)	(48)
	Due from financial institutions - net of credit loss allowance		<u>19,699,341</u>	<u>18,999,952</u>

9.1 The average return on these products is Nil (2025: 10.4%) per annum. The balance has maturity of Nil (2025: 20 days).

9.2 The average return on this product is 9.94% (2025: Nil) per annum. The balance has maturity in 100 days (2025: Nil).

9.3 Due from financial institutions - Particulars of credit loss allowance

		(Un-audited)		(Audited)	
		September 30, 2026		December 31, 2025	
		Due from financial institutions	Credit loss allowance held	Due from financial institutions	Credit loss allowance held
----- Rupees in '000 -----					
Domestic					
Performing	Stage 1	19,699,748	407	19,000,000	48
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
		-	-	-	-
Total		19,699,748	407	19,000,000	48

9.3.1 The Bank does not hold overseas classified placements.

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
10	INVESTMENTS	Note	----- Rupees in '000 -----	
	Investments - Islamic	10.1	323,221,330	322,887,104
	Investments - Conventional (relating to amalgamated entity)	10.2	-	-
			<u>323,221,330</u>	<u>322,887,104</u>

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited)				(Audited)			
		September 30, 2026				December 31, 2025			
		Cost / Amortised cost	Credit loss allowance held	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance held	Surplus / (Deficit)	Carrying Value
10.1	Islamic Investments by type	Rupees in '000							
	Debt instruments								
	Classified / measured at FVOCI								
	Federal Government Shariah Compliant Securities	269,626,239	-	360,248	269,986,487	312,555,038	-	2,181,201	314,736,239
	Non-Government Shariah Compliant Securities	1,688,615	(35,925)	11,424	1,674,114	2,297,409	(35,934)	40,714	2,302,189
		271,324,854	(35,925)	371,672	271,660,601	314,852,447	(35,934)	2,221,915	317,038,428
	Classified / measured at amortized cost								
	Federal Government Shariah Compliant Securities	41,443,149	-	-	41,443,149	-	-	-	-
	Non-Government Shariah Compliant Securities	223,200	-	-	223,200	-	-	-	-
		41,666,349	-	-	41,666,349	-	-	-	-
	Classified / measured at FVPL								
	Federal Government Shariah Compliant Securities	2,131,920	-	(14)	2,131,906	-	-	-	-
	Non-Government Shariah Compliant Securities	50,000	-	50,000	50,000	50,000	-	-	50,000
		2,181,920	-	(14)	2,181,906	50,000	-	-	50,000
	Equity instruments								
	Classified / measured at FVPL								
	Shares - listed companies	75,795	-	(1,666)	74,129	89,824	-	24,159	113,983
	REIT Funds	89,333	-	40,440	129,773	52,179	-	36,582	88,761
		165,128	-	38,774	203,902	142,003	-	60,741	202,744
	Classified / measured at FVOCI (Non-Reclassifiable)								
	Shares								
	Listed companies	5,120,997	-	1,169,098	6,290,095	2,979,238	-	1,398,217	4,377,455
	Foreign securities	6,820	-	11,657	18,477	6,820	-	11,657	18,477
		5,127,817	-	1,180,755	6,308,572	2,986,058	-	1,409,874	4,395,932
	Associate	10.7	627,942	(627,942)	-	627,942	(627,942)	-	-
	Subsidiary	10.6	1,200,000	-	1,200,000	1,200,000	-	-	1,200,000
	Total Islamic investments	322,294,010	(663,867)	1,591,187	323,221,330	319,858,450	(663,876)	3,692,530	322,887,104
10.2	Conventional Investments by type								
	Debt instruments								
	Classified / measured at FVOCI								
	Non-Government Debt Securities	74,607	(74,607)	-	-	74,607	(74,607)	-	-
	Equity instruments								
	Classified / measured at FVPL								
	Shares - Unlisted companies	591,680	-	(591,680)	-	591,680	-	(591,680)	-
	Associate	10.7	432,302	(432,302)	-	432,302	(432,302)	-	-
	Subsidiary	10.6	104,771	(104,771)	-	104,771	(104,771)	-	-
	Total conventional investments	1,203,360	(611,680)	(591,680)	-	1,203,360	(611,680)	(591,680)	-

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	-----Rupees in '000-----	
10.3 Investments given as collateral		
Federal Government Securities - GOP Ijarah Sukuk	<u>35,561,800</u>	<u>5,261,800</u>

10.4 Credit loss allowance held against investments

10.4.1 Opening balance	1,275,556	1,317,372
Charge / (reversal)		
Charge for the period / year	-	51
Reversals for the period / year	(9)	-
	(9)	51
Amounts written off	-	(41,867)
Closing Balance	<u>1,275,547</u>	<u>1,275,556</u>

10.5 Particulars of credit loss allowance against debt securities

10.5.1 Category of classification

	(Un-audited) September 30, 2026		(Audited) December 31, 2025	
	Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
-----Rupees in '000-----				
Domestic				
Performing Stage 1	314,860,993	45	314,590,317	54
Under performing Stage 2	-	-	-	-
Non-performing Stage 3				
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	386,737	110,487	386,737	110,487
	386,737	110,487	386,737	110,487
Total	<u>315,247,730</u>	<u>110,532</u>	<u>314,977,054</u>	<u>110,541</u>

10.5.2 The Bank does not hold overseas classified debt securities.

As at	Holding %	Country of incorporation	Assets	Liabilities	Revenue	Profit / (loss) after taxation	Total comprehensive income / (loss)
-----Rupees in '000-----							

10.6 Details of investment in subsidiary

Unlisted

Islamic

BIPL Exchange Company (Private) Limited September 30, 2026 100.00 Pakistan 1,236,444 24,355 92,183 10,195 10,195

Conventional

My Solutions Corporation Limited December 31, 2013 100.00 Pakistan 69,539 10,105 14,580 (1,763) (1,763)

10.7 Details of investment in associates

Unlisted

Islamic

Shakarganj Food Products Limited September 30, 2025 36.38 Pakistan 8,983,095 5,409,771 8,482,240 (980,687) (360,567)

Conventional

KASB Funds Limited December 31, 2015 43.89 Pakistan 46,465 32,465 23,640 (66,241) (65,679)

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
11	ISLAMIC FINANCING, RELATED ASSETS AND ADVANCES	Note	-----Rupees in '000-----	
	Islamic financing and related assets - net	11.1	303,536,468	291,692,045
	Advances (relating to amalgamated entity) - net	11.2	60,531	58,564
			303,596,999	291,750,609

11.1 ISLAMIC FINANCING AND RELATED ASSETS

			Performing		Non Performing		Total	
			(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
			September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
			Note ----- Rupees in '000 -----					
In Pakistan								
-	Running Musharakah		73,004,254	75,864,281	1,948,463	1,444,955	74,952,717	77,309,236
-	Diminishing Musharakah financing and related assets - Others	11.3	87,330,971	91,661,399	3,921,514	4,039,670	91,252,485	95,701,069
-	Diminishing Musharakah - Housing		26,652,653	21,446,826	1,374,237	1,756,203	28,026,890	23,203,029
-	Istisna financing and related assets	11.4	23,930,524	29,391,392	2,972,202	3,533,832	26,902,726	32,925,224
-	Diminishing Musharakah financing and related assets - Auto		37,757,388	26,385,709	700,711	678,921	38,458,099	27,064,630
-	Murabahah financing and related assets	11.5	25,175,599	27,888,608	992,665	958,175	26,168,264	28,846,783
-	Musawamah financing and related assets / Tijarah	11.6	11,485,393	8,611,822	3,778,422	3,905,606	15,263,815	12,517,428
-	Investment Agency Wakalah		3,013,821	3,233,383	-	-	3,013,821	3,233,383
-	Murabahah against Bills		506,794	1,107,066	143,648	192,048	650,442	1,299,114
-	Ijarah financing under IFAS 2 and related assets	11.7	19,265,410	12,145,748	30,605	43,394	19,296,015	12,189,142
-	Financing against Bills		2,649,815	2,137,622	-	-	2,649,815	2,137,622
-	Qardh-e-Hasana		55,542	49,527	120,563	124,338	176,105	173,865
-	Musharakah financing		-	-	-	160,000	-	160,000
-	Past Due Acceptance		159,711	212,146	27,128	27,128	186,839	239,274
-	Net investment in Ijarah financing in Pakistan		11,702	15,040	34,197	42,425	45,899	57,465
-	Housing finance portfolio - others		-	-	6,112	15,825	6,112	15,825
-	Salam	11.8	430,004	70,002	-	-	430,004	70,002
Islamic financing and related assets - gross			311,429,581	300,220,571	16,050,467	16,922,520	327,480,048	317,143,091
Credit loss allowance against islamic financing and related assets 11.11								
-	Stage 1		(2,761,660)	(3,123,208)	-	-	(2,761,660)	(3,123,208)
-	Stage 2		(906,246)	(941,448)	-	-	(906,246)	(941,448)
-	Stage 3		-	-	(14,978,100)	(15,891,111)	(14,978,100)	(15,891,111)
			(3,667,906)	(4,064,656)	(14,978,100)	(15,891,111)	(18,646,006)	(19,955,767)
Modification loss due to IFRS 9			(61,382)	(67,991)	-	-	(61,382)	(67,991)
Fair value adjustment			(5,236,192)	(5,427,288)	-	-	(5,236,192)	(5,427,288)
Islamic financing and related assets - net of credit loss allowance and fair value adjustment			302,464,101	290,660,636	1,072,367	1,031,409	303,536,468	291,692,045

11.1.1 This represents modification loss arising from restructuring or rescheduling of financings.

11.1.2 This represents deferred fair value loss arising due to difference between the market value and the book amount of financings.

11.1.3 Islamic Financing and related assets include Rs. 16,050 million (2025: Rs.16,923 million) which have been placed under non-performing / Stage 3 status as detailed below:

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

(Un-audited) September 30, 2026		(Audited) December 31, 2025	
Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
----- Rupees in '000 -----			

Islamic financing and related assets
- Category of classification

Domestic

Other assets especially mentioned	225,047	68,132	161,609	55,327
Substandard	897,170	488,481	434,709	198,767
Doubtful	572,077	335,871	800,477	470,502
Loss	14,356,173	14,085,616	15,525,725	15,166,515
	<u>16,050,467</u>	<u>14,978,100</u>	<u>16,922,520</u>	<u>15,891,111</u>

11.1.4 The Bank does not hold overseas Islamic financing and related assets.

Performing		Non Performing		Total	
(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025	(Un-audited) September 30, 2026	(Audited) December 31, 2025

----- Rupees in '000 -----

11.2 ADVANCES

- Loans, cash credits, running finances, etc. - In Pakistan	-	-	3,325,049	3,830,933	3,325,049	3,830,933
- Bills discounted and purchased (excluding treasury bills) - Payable in Pakistan	-	-	681,292	681,292	681,292	681,292
- Net investment in finance lease - In Pakistan	-	-	538,809	549,859	538,809	549,859
Advances - gross	-	-	4,545,150	5,062,084	4,545,150	5,062,084
Credit loss allowance against advances						
- Stage 1	-	-	-	-	-	-
- Stage 2	-	-	-	-	-	-
- Stage 3	-	-	(4,484,619)	(5,003,520)	(4,484,619)	(5,003,520)
	-	-	(4,484,619)	(5,003,520)	(4,484,619)	(5,003,520)
Advances - net of credit loss allowance	-	-	60,531	58,564	60,531	58,564

11.2.1 Advances include Rs. 4,545 million (December 31, 2025 Rs.5,062 million) which have been placed under non-performing / Stage 3 status as detailed below:

(Un-audited) September 30, 2026		(Audited) December 31, 2025	
Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held

----- Rupees in '000 -----

Advances - Category of classification

Domestic

Other assets especially mentioned	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	4,545,150	4,484,619	5,062,084	5,003,520
	<u>4,545,150</u>	<u>4,484,619</u>	<u>5,062,084</u>	<u>5,003,520</u>

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

11.2.2 The Bank does not hold overseas advances.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	-----Rupees in '000-----	
11.3 Diminishing Musharakah financing and related assets - Others		
Diminishing Musharakah financing	89,772,276	91,661,793
Advance against Diminishing Musharakah financing	1,480,209	4,039,276
	<u>91,252,485</u>	<u>95,701,069</u>
11.4 Istisna financing and related assets		
Istisna financing	9,338,067	7,578,333
Advance against Istisna financing	16,342,302	25,346,891
Istisna inventories	1,222,357	-
	<u>26,902,726</u>	<u>32,925,224</u>
11.5 Murabahah financing and related assets		
Murabahah financing	17,740,126	19,681,246
Deferred murabahah income	4,334,396	5,362,855
Advances against Murabaha financing	2,957,622	1,720,783
Murabaha Inventories	1,136,120	2,081,899
	<u>26,168,264</u>	<u>28,846,783</u>
11.6 Musawamah financing and related assets / Tijarah		
Musawamah financing	7,049,731	5,265,349
Advance against Musawamah financing	183,140	187,226
Musawamah inventories	8,030,944	7,064,853
	<u>15,263,815</u>	<u>12,517,428</u>
11.7 Ijarah financing under IFAS 2 and related assets		
Net book value of assets under IFAS 2	19,269,299	12,064,758
Advance against Ijarah financing	26,716	124,384
	<u>19,296,015</u>	<u>12,189,142</u>
11.8 Salam		
Salam financing	50,002	-
Advance against Salam	380,002	70,002
	<u>430,004</u>	<u>70,002</u>
11.9 Particulars of Islamic financing, related assets and advances - gross		
In local currency	321,564,151	309,867,426
In foreign currency	10,461,047	12,337,749
	<u>332,025,198</u>	<u>322,205,175</u>

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----		
11.9.1 Financing to Women, Women-owned and Managed Enterprises		
Women	3,602,840	3,289,126
Women Owned and Managed Enterprises	706,917	2,308,751
	4,309,757	5,597,877

11.9.2 Gross financing disbursed to Women, Women-owned and Managed Enterprises

Women	1,438,140	985,682
Women Owned and Managed Enterprises	112,756	3,315,745
	1,550,896	4,301,427

11.10 Particulars of credit loss allowance

	(Un-audited) September 30, 2026			(Audited) December 31, 2025		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
----- Rupees in '000 -----						
Opening balance	294,905,479	5,315,092	21,984,604	293,693,573	9,224,479	24,266,758
New financing	84,979,604	537,452	-	145,523,930	528,693	115,295
Financing derecognised or repaid	(67,575,289)	(3,022,507)	(5,099,237)	(148,237,159)	(1,144,740)	(1,764,806)
Transfer to stage 1	1,032,676	(787,004)	(245,672)	7,401,228	(7,182,085)	(219,143)
Transfer to stage 2	(5,771,359)	5,775,654	(4,295)	(2,992,508)	4,367,873	(1,376,213)
Transfer to stage 3	(3,843,262)	(116,955)	3,960,217	(483,585)	(479,128)	962,713
	8,822,370	2,386,640	(1,388,987)	1,211,906	(3,909,387)	(2,282,154)
Closing balance	303,727,849	7,701,732	20,595,617	294,905,479	5,315,092	21,984,604

11.10.2 Islamic financing, related assets and advances - Credit loss allowance

Opening balance	3,123,208	941,448	20,894,631	2,761,225	468,780	22,246,512
New financing	560,272	2,692	-	1,292,693	23,349	9,710
Financing derecognised or repaid	(272,267)	(17,478)	(829,893)	(207,216)	(36,750)	(743,877)
Transfer to stage 1	206,104	(86,738)	(119,366)	295,043	(105,239)	(189,804)
Transfer to stage 2	(69,456)	71,171	(1,715)	(32,415)	781,462	(755,050)
Transfer to stage 3	(35,931)	(16,153)	52,084	(15,478)	(30,428)	51,909
	388,722	(46,506)	(898,890)	1,332,627	632,394	(1,627,112)
Amounts written off / charged off	-	-	(405,468)	-	-	-
Changes in risk parameters	(750,270)	11,304	(127,554)	(970,644)	(159,726)	275,231
Closing balance	2,761,660	906,246	19,462,719	3,123,208	941,448	20,894,631

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

11.11 Particulars of credit loss allowances held against Islamic financing, related assets and advances

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
----- Rupees in '000 -----								
11.11.1 Opening balance	3,123,208	941,448	20,894,631	24,959,287	2,761,225	468,780	22,246,512	25,476,517
Charge for the period / year	891,308	599,482	919,854	2,410,644	1,937,955	781,952	996,033	3,715,940
Reversals for the period / year	(1,252,856)	(634,684)	(1,946,298)	(3,833,838)	(1,575,972)	(309,284)	(2,347,914)	(4,233,170)
	(361,548)	(35,202)	(1,026,444)	(1,423,194)	361,983	472,668	(1,351,881)	(517,230)
Amount written off	-	-	(405,468)	(405,468)	-	-	-	-
Closing balance	2,761,660	906,246	19,462,719	23,130,625	3,123,208	941,448	20,894,631	24,959,287
Islamic	2,761,660	906,246	14,978,100	18,646,006	3,123,208	941,448	15,891,111	19,955,767
Conventional	-	-	4,484,619	4,484,619	-	-	5,003,520	5,003,520
	2,761,660	906,246	19,462,719	23,130,625	3,123,208	941,448	20,894,631	24,959,287
11.11.2 Particulars of credit loss allowance against advances								
In local currency	2,761,660	906,246	19,462,719	23,130,625	3,123,208	941,448	20,894,631	24,959,287
In foreign currencies	-	-	-	-	-	-	-	-
	2,761,660	906,246	19,462,719	23,130,625	3,123,208	941,448	20,894,631	24,959,287

11.11.3 In accordance with BSD Circular No. 2 dated January 27, 2009 issued by the SBP, the Bank has availed the benefit of Forced Sale Value (FSV) of collaterals against the non-performing financings. The benefit availed as at September 30, 2026 amounts to Rs. 157.9 million (December 31, 2025 amounts to Rs. 236.2 million). The additional profit arising from availing the FSV benefit - net of tax amounts to Rs. 75.8 million (December 31, 2025: Rs. 111 million). The increase in profit, due to availing of the benefit, is not available for distribution of cash and stock dividend to shareholders.

		(Un-audited)	(Audited)	
		September 30,	December 31,	
		2026	2025	
		-----Rupees in '000-----		
11.12	SBP other refinance schemes	Note		
	Refinance facility for Islamic Temporary Economic Refinance Facility (TERF)	4,917,776	6,030,892	
	Islamic Long-Term Financing Facility	2,211,040	1,146,590	
	Islamic refinance scheme for payment of wages and salaries	-	12,000	
	RM EFS - Rupee Based Discounting (TFA)	14,381,320	12,064,463	
	Islamic refinance scheme for Renewable Energy	428,901	518,024	
	Islamic refinance scheme for combating COVID (IRFCC)	-	50,000	
	Islamic refinance facility for Modernization of SMEs	92,647	113,591	
	Refinance for Islamic Financing Facility of Storage of Agricultural Produce (IFFSAP)	104,167	137,823	
	Islamic Credit Guarantee Scheme For Women Entrepreneur	154,803	192,984	
		22,290,654	20,266,367	
12	PROPERTY AND EQUIPMENT			
	Capital work-in-progress	12.1	3,628,331	3,785,489
	Property and equipment		20,487,803	21,619,968
			24,116,134	25,405,457
12.1	Capital work-in-progress			
	Advances to suppliers and contractors		168,645	412,012
	Advance for acquiring properties and office premises		3,459,686	3,373,477
			3,628,331	3,785,489

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For the Nine Months Ended September 30, 2026

	(Un-audited)	
	September 30, 2026	September 30, 2025
-----Rupees in '000-----		
12.2 Additions to property and equipment		
The following additions have been made to property and equipment during the period:		
Capital work-in-progress	197,530	6,220,895
Property and equipment		
Furniture and fixture	658,827	1,255,555
Electrical, office and computer equipment	501,638	2,196,986
Vehicles	7,102	36,508
	1,167,567	3,489,049
Total	1,365,097	9,709,944

12.3 Disposal of property and equipment

The net book value of property and equipment disposed of during the period is as follows:

Leasehold land	60,800	-
Furniture and fixture	6,701	2,821
Electrical, office and computer equipment	262,225	2,213
Total	329,726	5,034

(Un-audited)				(Audited)		
September 30, 2026				December 31, 2025		
Buildings	Others	Total		Buildings	Others	Total
-----Rupees in '000-----						
Note						
13 RIGHT-OF-USE ASSETS						
At January 1,						
Cost	12,893,135	-	12,893,135	9,765,458	-	9,765,458
Accumulated Depreciation	(7,237,810)	-	(7,237,810)	(5,450,923)	-	(5,450,923)
Net Carrying amount as at January 1,	5,655,325	-	5,655,325	4,314,535	-	4,314,535
Additions during the period / year	1,439,837	-	1,439,837	2,075,475	-	2,075,475
Modification Impact	65,349	-	65,349	1,151,946	-	1,151,946
Deletions during the period / year	(10,835)	-	(10,835)	(99,744)	-	(99,744)
Depreciation charge for the period / year 31	(1,486,045)	-	(1,486,045)	(1,786,887)	-	(1,786,887)
Net Carrying amount as at	5,663,631	-	5,663,631	5,655,325	-	5,655,325

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
14 INTANGIBLE ASSETS		
Computer software	1,979,299	1,704,169
Core deposits	14,415	16,100
Membership and Subscription	32,752	30,181
Goodwill	2,944,297	2,944,297
	4,970,763	4,694,747
	(Un-audited)	
	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----	
14.1 Additions to intangible assets		
The following additions have been made to intangible assets during the period:		
Directly purchased	769,018	611,049
14.2 Disposals of intangible assets		
The net book value of intangible assets disposed of during the period:		
Membership & Subscription	750	3,033
	(Un-audited)	(Audited)
	September 30, 2026	December 31, 2025
	----- Rupees in '000 -----	
15 DEFERRED TAX ASSETS		
Deductible Temporary Differences on:		
Credit loss allowance against investments	663,323	597,191
Credit loss allowance against non-performing Islamic financing and related assets and advances	5,667,365	6,388,308
Modification and fair value adjustments	31,919	35,355
Other credit loss allowance	191,069	135,403
Right of Use Assets	543,880	653,749
Others	1,401,239	1,358,454
	8,498,795	9,168,460
Taxable Temporary Differences on:		
Fair value adjustments relating to net assets acquired upon amalgamation	(627,301)	(326,056)
Ijarah financing and related assets	(127,114)	(127,114)
Surplus on revaluation of FVOCI Investment	(807,262)	(1,888,531)
Surplus on revaluation of FVPL Investment	11,430	(31,585)
Surplus on revaluation of property and equipment	(2,092,180)	(2,123,486)
Surplus on revaluation of non-banking assets	(17,836)	(17,844)
Accelerated tax depreciation	(87,083)	(248,961)
	(3,747,346)	(4,763,577)
	4,751,449	4,404,883

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

16 OTHER ASSETS

	(Un-audited)	(Audited)
	September	December
	30, 2026	31, 2025
Note	----- Rupees in '000 -----	
Profit / return accrued in local currency	16,470,470	12,175,209
Profit / return accrued in foreign currency	115,734	105,953
Advances, deposits, advance rent and other prepayments	2,715,290	2,170,852
Advance taxation	2,557,128	1,286,582
Prepaid staff cost	3,411,419	3,291,509
Non-banking assets acquired in satisfaction of claims	1,348,326	1,348,473
Takaful claim receivable	13,199	53,951
Receivable against takaful and registration charges	740,458	729,955
Receivable against First WAPDA Sukuk	50,000	50,000
Acceptances	4,226,929	3,411,859
Clearing and settlement accounts	2,698,728	-
Others	1,160,172	1,083,832
	<u>35,507,853</u>	<u>25,708,175</u>
Less: Credit loss allowance held against other assets	<u>(1,080,790)</u>	<u>(1,092,865)</u>
Other Assets - net of credit loss allowance	<u>34,427,063</u>	<u>24,615,310</u>
Surplus on revaluation of non-banking assets acquired in satisfaction of claims	40,906	40,922
Other assets - total	<u>34,467,969</u>	<u>24,656,232</u>

16.1 Market Value of non-banking assets acquired in satisfaction of claims

	<u>1,085,321</u>	<u>1,085,484</u>
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16.2 Credit loss allowance held against other assets

Advances, deposits, advance rent & other prepayments	26,692	50,842
Non banking assets acquired in satisfaction of claims	303,911	303,911
Profit / return accrued	85,688	78,158
Others	664,499	659,954
	<u>1,080,790</u>	<u>1,092,865</u>

16.3 Movement in Credit loss allowance held against other assets

Opening balance	1,092,865	1,116,865
Charge for the period / year	28,332	12,851
Reversals during the period / year	(40,407)	(36,851)
	(12,075)	(24,000)
Amount written off	-	-
Closing balance	<u>1,080,790</u>	<u>1,092,865</u>

17 BILLS PAYABLE

In Pakistan	6,404,202	9,895,158
Outside Pakistan	-	-
	<u>6,404,202</u>	<u>9,895,158</u>

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
18 DUE TO FINANCIAL INSTITUTIONS		
Secured		
Due to State Bank of Pakistan		
Acceptances from SBP under Mudaraba	24,234,581	-
Refinance facility for Islamic Temporary Economic Refinance Facility (TERF)	4,669,966	5,713,381
Islamic Export Finance Scheme - Rupee based discounting	4,418,530	3,776,796
Islamic Long-Term Financing Facility	636,757	772,102
Islamic refinance scheme for Renewable Energy	384,239	467,017
Islamic refinance scheme for combating COVID (IRFCC)	-	50,000
Islamic Refinance Scheme for Working Capital Financing	-	50,000
Islamic Refinance Scheme for Modernization of SMEs	90,033	75,158
Islamic refinance scheme for Facility of Storage of Agricultural Produce (IFFSAP)	112,942	137,907
Islamic Credit Guarantee Scheme for Women Entrepreneur	145,257	181,658
	34,692,305	11,224,019
Musharakah Acceptance	1,800,000	-
Refinance facility for Islamic Mortgage	6,582,027	4,241,983
Total secured	43,074,332	15,466,002
Unsecured		
Musharakah Acceptance	4,000,000	-
Overdrawn nostro accounts	1,560,809	499,301
Total unsecured	5,560,809	499,301
Fair value adjustment	(1,055,174)	(1,352,195)
	47,579,967	14,613,108
18.1 Particulars of due to financial institutions with respect to currencies		
In local currency	46,019,158	14,113,807
In foreign currencies	1,560,809	499,301
	47,579,967	14,613,108

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

19 DEPOSITS AND OTHER ACCOUNTS

	(Un-audited) September 30, 2026			(Audited) December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
----- Rupees in '000 -----						
Customers						
Current deposits	281,752,244	10,776,595	292,528,839	266,256,209	10,825,180	277,081,389
Savings deposits	149,335,484	3,815,392	153,150,876	146,666,403	3,405,475	150,071,878
Term deposits	144,514,598	13,682,723	158,197,321	175,196,427	14,461,464	189,657,891
Margin deposits	20,841,908	125,144	20,967,052	9,417,771	101,507	9,519,278
	596,444,234	28,399,854	624,844,088	597,536,810	28,793,626	626,330,436
Financial Institutions						
Current deposits	1,941,291	222,794	2,164,085	1,245,558	16,985	1,262,543
Savings deposits	2,049,154	14,773	2,063,927	32,370,214	-	32,370,214
Term deposits	1,655,000	-	1,655,000	220,000	-	220,000
Margin deposits	146	-	146	146	-	146
	5,645,591	237,567	5,883,158	33,835,918	16,985	33,852,903
	602,089,825	28,637,421	630,727,246	631,372,728	28,810,611	660,183,339

20 LEASE LIABILITIES

Note ----- Rupees in '000 -----

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
Outstanding amount at the start of the period / year	6,604,095	4,839,747
Additions during the period / year	1,439,837	1,892,678
Modification Impact	104,154	1,485,305
Deletions during the period / year	(16,503)	(122,248)
Lease payments including profit	(2,076,906)	(2,384,077)
Finance charges on leased assets	685,955	892,690
Outstanding amount at the end of the period / year	6,740,632	6,604,095

20.1 Contractual maturity of lease liabilities

Not later than one year	235,892	265,443
Long-term lease liabilities		
- 1 to 5 years	6,504,740	6,338,652
- 5 to 10 years	-	-
- More than 10 years	-	-
	6,504,740	6,338,652
	6,740,632	6,604,095

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
21 SUBORDINATED SUKUK	Note	-----Rupees in '000-----	
ADT-1 Sukuk Issue I	21.1.1	2,000,000	2,000,000
ADT-1 Sukuk Issue II	21.1.2	1,000,000	1,000,000
		<u>3,000,000</u>	<u>3,000,000</u>

- 21.1** The Bank has issued fully paid up, rated, listed, perpetual, unsecured, subordinated, non-cumulative and contingent convertible debt instruments in the nature of sukuk under Section 66 of the Companies Act, 2017 which qualify as Additional Tier I (ADT-1) Capital as outlined by State Bank of Pakistan (SBP) under BPRD Circular No. 6 dated August 15, 2013.

21.1.1 Salient features of the ADT-1 sukuk issue I are as follows:

Issued Amount	Rs. 2,000 million.
Issue Date	April 21, 2020
Tenor	Perpetual (i.e. no fixed or final redemption date)
Instrument Rating	PACRA has rated this Sukuk at 'A'
Security	Unsecured
Profit payment frequency	Profit shall be payable monthly in arrears, on a non-cumulative basis
Expected Profit Rate	The Sukuk carries a profit at the rate of 3 Months KIBOR + 2.75%. The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Bank in line with SBP's guidelines of pool management.
Call option	The Bank may, at its sole discretion, call the Sukuks, at any time after five years from the Issue Date subject to the prior approval of the SBP.
Lock-in clause	In the event where payment of profit results in breach of regulatory MCR/CAR requirements or SBP determines a bar on profit distribution, the monthly profit weightage of the Sukuk holders will be reduced to a minimum level e.g. 0.005, till the month in which such condition is withdrawn by SBP.
Loss absorbency clause	The Sukuks shall, at the discretion of the SBP, be permanently converted into ordinary shares pursuant to the loss absorbency clause as stipulated in the "Instructions for Basel-III Implementation in Pakistan" issued vide BPRD Circular No. 6 dated August 15, 2013.

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

21.1.2 Salient features of the ADT-1 sukuk issue II are as follows:

Issued Amount	Rs. 1,000 million.
Issue Date	February 21, 2024
Tenor	Perpetual (i.e. no fixed or final redemption date)
Instrument Rating	PACRA has rated this Sukuk at 'A'
Security	Unsecured
Profit payment frequency	Profit shall be payable monthly in arrears, on a non-cumulative basis
Expected Profit Rate	The Sukuk carries a profit at the rate of 1 Month KIBOR + 2.5%. The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Bank in line with SBP's guidelines of pool management.
Call option	The Bank may, at its sole discretion, call the Sukuks, at any time after five years from the Issue Date subject to the prior approval of the SBP.
Lock-in clause	In the event where payment of profit results in breach of regulatory MCR/CAR requirements or SBP determines a bar on profit distribution, the monthly profit weightage of the Sukuk holders will be reduced to a minimum level e.g. 0.005, till the month in which such condition is withdrawn by SBP.
Loss absorbency clause	The Sukuks shall, at the discretion of the SBP, be permanently converted into ordinary shares pursuant to the loss absorbency clause as stipulated in the "Instructions for Basel-III Implementation in Pakistan" issued vide BPRD Circular No. 6 dated August 15, 2013.

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
22	OTHER LIABILITIES	-----Rupees in '000-----	
	Profit / return payable in local currency	4,787,197	5,884,386
	Profit / return payable in foreign currencies	349,050	221,334
	Accrued expenses	4,284,100	4,212,943
	Deferred Murabahah Income Financing, IERS and Others	4,312,436	5,169,867
	Payable to defined benefit plan	4,677	4,677
	Payable to defined contribution plan	87,702	2,871
	Defined benefit plan liabilities	433,402	487,490
	Security deposits against Ijarah	533,411	421,304
	Credit loss allowance against off-balance sheet obligations	22.1 366,985	260,389
	Acceptances	4,226,929	3,411,859
	Withholding taxes payable	601,377	587,605
	Unrealized loss on Shariah compliant alternative of forward foreign exchange contracts	183,498	46,453
	Sundry creditors	1,925,605	1,179,285
	Payable to brokers against purchase of shares - net	135	12,307
	Charity payable	283,309	161,109
	Retention money payable	72,080	100,581
	Workers' welfare fund	1,705,969	1,574,870
	Dividend Payable	128,970	50,268
	Clearing and settlement accounts	-	3,076,931
	Others	1,223,015	1,566,741
		<u>25,509,847</u>	<u>28,433,270</u>
22.1	Credit loss allowance against off-balance sheet obligations		
	Opening balance	260,389	378,109
	Charge for the period / year	109,454	63,198
	Reversals for the period / year	(2,858)	(180,918)
		33 106,596	(117,720)
	Amount written off	-	-
	Closing balance	22.1.1 366,985	260,389
22.1.1	This includes overdue non-funded facilities that could not be transferred to funded facilities due to litigation.		

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

23 SHARE CAPITAL - NET

23.1 Authorized capital

(Un-audited)	(Audited)		(Un-audited)	(Audited)
September	December		September	December
30, 2026	31, 2025		30, 2026	31, 2025
----- Number of Shares -----			-----Rupees in '000-----	
<u>2,000,000,000</u>	<u>1,500,000,000</u>	Ordinary shares of Rs.10 each	<u>20,000,000</u>	<u>15,000,000</u>

23.2 During the period, the Bank's authorised capital increased from Rs. 15,000 million (1,500 million ordinary shares of Rs. 10/- each) to Rs. 20,000 million (2,000 million ordinary shares of Rs. 10/- each) pursuant to the shareholders' approval at the 22nd Annual General Meeting held on March 27, 2026 and the subsequent completion of all requisite regulatory formalities.

23.3 Issued, subscribed and paid up capital

(Un-audited)	(Audited)		(Un-audited)	(Audited)
September	December		September	December
30, 2026	31, 2025		30, 2026	31, 2025
----- Number of Shares -----			-----Rupees in '000-----	
		Ordinary shares of Rs 10 each		
1,108,703,299	1,108,703,299	Fully paid in cash	11,087,033	11,087,033
-	-	Less: Discount on issue of shares	(79,042)	(79,042)
<u>1,108,703,299</u>	<u>1,108,703,299</u>		<u>11,007,991</u>	<u>11,007,991</u>

23.4 Reserves

Statutory Reserves	<u>8,981,940</u>	<u>8,367,375</u>
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Under section 21 of the Banking Companies Ordinance, 1962 an amount of not less than 20% of the profit is to be transferred to create a reserve fund till such time the reserve fund and the share premium account equals the amount of the paid up capital. Thereafter, an amount of not less than 10% of the profit is required to be transferred to such reserve fund.

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025	
24	SURPLUS ON REVALUATION OF ASSETS	Note	-----Rupees in '000-----	
	Surplus on revaluation of:			
	- Securities measured at FVOCI - Debt	10.1	371,672	2,221,915
	- Securities measured at FVOCI - Equity	10.1	1,180,755	1,409,874
	- Property and equipment		4,612,104	4,672,709
	- Non-banking assets acquired in satisfaction of claims	16	40,906	40,922
			6,205,437	8,345,420
	Deferred tax liability on surplus on revaluation of:			
	- Securities measured at FVOCI - Debt	15	(193,269)	(1,155,396)
	- Securities measured at FVOCI - Equity	15	(613,993)	(733,134)
	- Property and equipment	15	(2,092,180)	(2,123,486)
	- Non-banking assets acquired in satisfaction of claims	15	(17,836)	(17,844)
			(2,917,278)	(4,029,860)
			3,288,159	4,315,560
25	CONTINGENCIES AND COMMITMENTS			
	- Guarantees	25.1	46,988,803	33,305,718
	- Commitments	25.2	222,079,250	202,855,430
	- Other contingent liabilities	25.3	3,543,539	1,805,266
			272,611,592	237,966,414
25.1	Guarantees:			
	Performance guarantees		25,550,002	18,554,503
	Other guarantees		21,438,801	14,751,215
			46,988,803	33,305,718
25.2	Commitments:			
	Documentary credits and short-term trade-related transactions:			
	- letters of credit		54,499,100	34,642,731
	Commitments in respect of:			
	- Shariah compliant alternative of forward foreign exchange contracts	25.2.1	90,191,927	85,352,408
	Commitments for acquisition of:			
	- property and equipment		371,792	132,944
	- intangible assets		384,276	2,413,124
	Other commitments			
	- commitments in respect of financing	25.2.2	76,632,155	80,314,223
			222,079,250	202,855,430
25.2.1	Commitments in respect of Shariah compliant alternative of forward foreign exchange transactions			
	Purchase		53,215,837	49,789,168
	Sale		36,976,090	35,563,240
			90,191,927	85,352,408

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

25.2.2 The Bank makes commitments to extend shariah compliant Islamic financing (including to related parties) in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn.

(Un-audited)	(Audited)
September 30, 2026	December 31, 2025

-----Rupees in '000-----

25.3 Other contingent liabilities

Suit filed for recovery of alleged losses suffered,
pending in the High Court, which the Bank has
not acknowledged as debt
Tax Contingencies

26,804	1,804
3,516,735	1,803,462
3,543,539	1,805,266

(Un-audited)	
September 30, 2026	September 30, 2025

-----Rupees in '000-----

26 PROFIT / RETURN EARNED

Profit earned on:

Financing	25,101,735	23,200,838
Investments	25,340,299	32,246,263
Placements	2,181,362	641,942
	52,623,396	56,089,043

26.1 Profit income recognized on financial assets measured at:

Amortized cost	27,924,102	23,842,780
Fair value through other comprehensive income	24,694,671	32,240,333
	52,618,773	56,083,113

27 PROFIT / RETURN EXPENSED

Deposits and other accounts	20,609,816	23,313,937
Due to financial institutions	3,177,221	4,846,676
Subordinated Sukuk	322,150	326,445
Cost of foreign currency swaps against foreign currency deposits	531,207	584,500
Finance charges on leased assets	685,955	666,790
	25,326,349	29,738,348

27.1 Profit expense calculated using effective profit rate method Other financial liabilities

4,185,326	5,839,911
21,141,023	23,898,437
25,326,349	29,738,348

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited)	
		September 30, 2026	September 30, 2025
		-----Rupees in '000-----	
28	FEE AND COMMISSION INCOME		
	Card related fees	1,445,922	1,380,159
	Commission on trade	489,535	447,613
	Commission on arrangement with financial institutions	138,626	152,621
	Investment banking fees	86,707	120,879
	Commission on bancatakaful	114,008	125,321
	Commission on guarantees	196,909	158,871
	Consumer finance related fees	97,528	20,432
	Branch banking customer fees	87,895	83,940
	Commission on remittances including home remittances	14,879	33,423
	Commission on cash management	27,491	22,988
	Others	21,781	17,298
		<u>2,721,281</u>	<u>2,563,545</u>
29	GAIN / (LOSS) ON SECURITIES - NET		
	Realized - net	14,687	3,374,241
	Unrealized - Measured at FVPL	(21,981)	(9,840)
		<u>(7,294)</u>	<u>3,364,401</u>
29.1	Realized gain / (loss) on:		
	Shares	15,021	172,716
	Federal government shariah compliant securities	(334)	2,823,784
	Non-Government shariah compliant securities	-	377,741
		<u>14,687</u>	<u>3,374,241</u>
29.2	Net gain / (loss) on financial assets / liabilities		
	Designated upon initial recognition at FVPL	(6,960)	162,876
	Net (loss) / gain on financial assets measured at FVOCI	(334)	3,201,525
		<u>(7,294)</u>	<u>3,364,401</u>
30	OTHER INCOME		
	Recoveries against previously expensed items	34,953	21,957
	Gain on termination of financing	61,054	54,105
	Gain on sale of property and equipment	34,885	55,108
	Rent on property	800	-
	Gain on termination of lease	5,668	8,959
	Others	4,361	2,429
		<u>141,721</u>	<u>142,558</u>

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited)	
		September 30, 2026	September 30, 2025
		-----Rupees in '000-----	
31	OPERATING EXPENSES	Note	
	Total compensation expense	11,934,650	10,788,668
	Property expense		
	Rent & taxes	120,734	85,186
	Takaful cost	16,138	9,734
	Utilities cost	1,062,479	955,690
	Security (including guards)	1,074,957	880,334
	Repair & maintenance (including janitorial charges)	424,689	432,513
	Depreciation	496,274	483,266
	Depreciation on right-of-use assets	1,486,045	1,264,133
		4,681,316	4,110,856
	Information technology expenses		
	Software maintenance	2,309,395	1,749,443
	Hardware maintenance	659,626	400,081
	Depreciation	892,583	564,163
	Amortization	481,888	271,086
	Network charges	607,504	445,393
		4,950,996	3,430,166
	Other operating expenses		
	Directors' fees and allowances	21,800	20,320
	Fees and allowances to Shariah Board	30,789	28,275
	Legal & professional charges	293,245	317,589
	Travelling & conveyance	202,045	237,575
	NIFT clearing charges	63,512	46,826
	Depreciation	581,149	500,017
	Depreciation on non-banking assets	163	1,769
	Training & development	36,391	73,568
	Postage & courier charges	87,272	79,532
	Communication	271,614	350,850
	Stationery & printing	346,018	419,866
	Marketing, advertisement & publicity	543,710	559,617
	Repairs and maintenance	270,487	285,789
	Takaful / Insurance	684,510	434,539
	Fee and subscription	724,027	547,468
	Vehicle running and maintenance	514,179	494,272
	Donations	-	42,806
	Auditors' remuneration	41,730	34,600
	Amortization	10,363	10,615
	Others	318,375	210,820
		5,041,379	4,696,713
		26,608,341	23,026,403
32	OTHER CHARGES		
	Penalties imposed by regulatory authorities	14,547	75,197
	Other regulatory charges	-	113,414
		14,547	188,611

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited)	
		September 30, 2026	September 30, 2025
		-----Rupees in '000-----	
33	REVERSAL OF PROVISIONS / CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET	Note	
	Charge / (reversal) of credit loss allowance against due from financial institutions	359	(2,395)
	(Reversal) / charge of credit loss allowance against investments	10.4.1 (9)	8
	Reversal of credit loss allowance against Islamic financing, related assets and advances	11.11.1 (1,423,194)	(700,735)
	Fair value loss recognized	-	(21,505)
	Charge / (reversal) of modification loss	6,205	(36,358)
	(Reversal) / charge of credit loss allowance against balance with treasury banks	(451)	942
	Reversal of credit loss allowance against balances with other banks	(1)	-
	Charge of credit loss allowance against off balance sheet items - net	22.1 106,596	58,626
	Reversal of credit loss allowance / provision against other assets	(12,075)	(26,046)
	Other credit loss allowance / (reversal) / write offs - net	64,338	-
		<u>(1,258,232)</u>	<u>(727,463)</u>
34	TAXATION		
	Current	2,584,747	5,606,328
	Prior years	-	320,493
	Deferred	766,295	(127,818)
		<u>3,351,042</u>	<u>5,799,003</u>
35	BASIC AND DILUTED EARNINGS PER SHARE		
	Profit after taxation for the period	<u>3,072,826</u>	<u>5,077,105</u>
		----- Number of shares -----	
	Weighted average number of ordinary shares	<u>1,108,703,299</u>	<u>1,108,703,299</u>
		----- Rupees -----	
	Basic and diluted earnings per share	35.1 <u>2.77</u>	<u>4.58</u>
35.1	There were no convertible / dilutive potential ordinary shares outstanding as at September 30, 2026 and September 30, 2025, therefore diluted earnings per share has not been presented separately.		

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

36 FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified as amortized cost or investments in associates and subsidiary, is based on quoted market price. Quoted securities classified as amortized cost are carried at cost less impairment losses. The fair value of unquoted equity securities, other than investments in associates and subsidiary, is determined on the basis of the break-up value of these investments as per their latest available audited financial statements.

The fair value of unquoted Shariah compliant securities, fixed term financing, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

36.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1:** Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2:** Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3:** Fair value measurements using inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial assets measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorized:

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

(Un-audited)			
September 30, 2026			
Level 1	Level 2	Level 3	Total

----- Rupees in '000 -----

On balance sheet financial instruments

Financial assets - measured at fair value

Investments

Shares / REIT funds	6,493,997	18,477	-	6,512,474
GoP Ijarah Sukuk	73,249,032	198,869,361	-	272,118,393
Non-Government Shariah compliant securities	-	1,674,114	50,000	1,724,114

Financial assets - disclosed but not measured at fair value

Investments	24,152,675	17,290,474	223,200	41,666,349
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Off-balance sheet financial instruments - measured at fair value

Shariah compliant alternative of forward purchase of foreign exchange	-	53,215,837	-	53,215,837
Shariah compliant alternative of forward sale of foreign exchange	-	36,976,090	-	36,976,090

On balance sheet non-financial assets

Non-Financial Assets - measured at fair value

Fixed assets - Land and building	-	11,287,276	-	11,287,276
Non-banking assets acquired in satisfaction of claims	-	1,085,321	-	1,085,321

(Audited)			
December 31, 2025			
Level 1	Level 2	Level 3	Total

----- Rupees in '000 -----

On balance sheet financial instruments

Financial assets - measured at fair value

Investments

Shares / REIT funds	4,580,199	18,477	-	4,598,676
GoP Ijarah Sukuk	78,801,265	235,934,974	-	314,736,239
Non-Government Shariah compliant Securities	-	1,227,194	1,124,995	2,352,189

Off-balance sheet financial instruments - measured at fair value

Shariah compliant alternative of forward purchase of foreign exchange	-	49,789,168	-	49,789,168
Shariah compliant alternative of forward sale of foreign exchange	-	35,563,240	-	35,563,240

On balance sheet non-financial assets

Non-Financial Assets - measured at fair value

Fixed assets - Land and building	-	11,447,552	-	11,447,552
Non-banking assets acquired in satisfaction of claims	-	1,085,484	-	1,085,484

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

Valuation techniques used in determination of fair values within level 1

Item	Valuation approach and input used
GOP Sukuks	The valuation has been determined through closing rates on Pakistan Stock Exchange.
Listed securities (Shares, Modaraba and Sukuks)	The valuation has been determined through closing rates on Pakistan Stock Exchange.

Valuation techniques used in determination of fair values within level 2

Item	Valuation approach and input used
GOP Sukuks	The fair value of GOP Ijarah Sukuks are revalued using PKISRV rates. The PKISRV rates are announced by FMA (Financial Market Association) through Reuters. The rates announced are simple average of quotes received from 6 different pre-defined / approved dealers / brokers.
Non-Government Shariah compliant Securities	Non-Government Shariah compliant Securities are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Ordinary shares - unlisted	SWIFT is valued Using the Market approach. Valuation is based on its latest published share price in euros, converted to PKR Using the Exchange rate prevailing on the Valuation date.
Shariah compliant alternative of forward foreign exchange contracts	The valuation has been determined by interpolating the mid rates announced by State Bank of Pakistan.
Fixed assets - Land and building	The valuation experts used a market based approach to arrive at the fair value of the Bank's properties. The market approach used prices and other relevant information generated by market transactions involving identical, comparable or similar properties.
Non-banking assets acquired in satisfaction of claims	

Valuation techniques used in determination of fair values within level 3

Item	Valuation approach and input used
Non-Government Shariah compliant Securities	Non-Government Shariah compliant Securities are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP), if available, in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan, which are then discounted using PKRV rate, adjusted for credit spreads to reflect the risk profile of each instrument.

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

(Rupees in '000)

Opening balance	1,124,995
Additions during the period	273,200
Transfer to Level 2 during the period	(1,124,995)
Closing balance	273,200

- 36.2** The Bank's policy is to recognize transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred.

37 SEGMENT INFORMATION

Segment Details with respect to Business Activities

	(Un-audited)				
	September 30, 2026				
	Trading & Sales	Retail Banking	Commercial Banking	Support Centre	Total
	Rupees in '000				
Net profit / return	24,499,507	(15,888,222)	19,036,457	(350,695)	27,297,047
Inter segment revenue - net	(26,423,892)	43,744,765	(18,303,620)	982,747	-
Total other income	1,914,324	1,753,983	873,600	80,669	4,622,576
Total income	(10,061)	29,610,526	1,606,437	712,721	31,919,623
Segment direct expenses	138,676	15,283,257	897,183	10,434,871	26,753,987
Inter segment expense allocation	649,499	6,043,317	2,440,458	(9,133,274)	-
Total expenses	788,175	21,326,574	3,337,641	1,301,597	26,753,987
Credit loss allowance	(103)	-	(1,138,828)	(119,301)	(1,258,232)
Profit / (loss) before tax	(798,133)	8,283,952	(592,376)	(469,575)	6,423,868

	(Un-audited)				
	September 30, 2026				
	Trading & Sales	Retail Banking	Commercial Banking	Support Centre	Total
Balance Sheet	----- Rupees in '000 -----				
Assets					
Cash & Bank balances	1,275,160	45,841,649	-	-	47,116,809
Investments	321,549,721	-	1,671,609	-	323,221,330
Net inter segment placements	-	534,573,086	-	4,958,440	539,531,526
Due from financial institutions	19,699,341	-	-	-	19,699,341
Islamic financing and related assets - performing	-	55,058,223	237,221,802	10,184,076	302,464,101
- non-performing - net	-	364,958	583,190	184,750	1,132,898
Others	-	-	-	73,969,946	73,969,946
Total Assets	342,524,222	635,837,916	239,476,601	89,297,212	1,307,135,951

Liabilities

Due to financial institutions	31,595,390	6,582,027	9,402,550	-	47,579,967
Subordinated sukuk	-	-	-	3,000,000	3,000,000
Deposits & other accounts	1,471,357	629,255,889	-	-	630,727,246
Net inter segment acceptances	309,457,475	-	230,074,051	-	539,531,526
Others	-	-	-	38,654,681	38,654,681
Total liabilities	342,524,222	635,837,916	239,476,601	41,654,681	1,259,493,420
Equity	-	-	-	47,642,531	47,642,531
Total Equity & liabilities	342,524,222	635,837,916	239,476,601	89,297,212	1,307,135,951
Contingencies & Commitments	90,191,927	-	101,487,903	80,931,762	272,611,592

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited)				
	September 30, 2025				
	Trading & Sales	Retail Banking	Commercial Banking	Support Centre	Total
	Rupees in '000				
Profit & Loss					
Net profit / return	28,553,599	(19,504,335)	17,814,871	(513,440)	26,350,695
Inter segment revenue - net	(29,641,960)	45,532,524	(18,381,348)	2,490,784	-
Total other income	4,693,364	1,702,090	751,017	88,454	7,234,925
Total Income	3,605,003	27,730,279	184,540	2,065,798	33,585,620
Segment direct expenses	215,388	13,092,071	713,920	9,415,596	23,436,975
Inter segment expense allocation	140,270	7,461,029	1,403,725	(9,005,024)	-
Total expenses	355,658	20,553,100	2,117,645	410,572	23,436,975
Credit loss allowance	(1,443)	115,593	(640,285)	(201,328)	(727,463)
Profit / (loss) before tax	3,250,788	7,061,586	(1,292,820)	1,856,554	10,876,108
	(Audited)				
	December 31, 2025				
	Trading & Sales	Retail Banking	Commercial Banking	Support Centre	Total
	Rupees in '000				
Balance Sheet					
Assets					
Cash & Bank balances	1,067,562	71,821,007	-	-	72,888,569
Investments	321,312,422	-	1,574,682	-	322,887,104
Net inter segment placements	-	544,264,990	-	22,213,146	566,478,136
Due from financial institutions	18,999,952	-	-	-	18,999,952
Islamic financing and related assets - performing	-	38,424,537	242,822,486	9,358,286	290,605,309
	-	594,924	392,021	158,355	1,145,300
Others	-	-	-	64,816,644	64,816,644
Total Assets	341,379,936	655,105,458	244,789,189	96,546,431	1,337,821,014
Liabilities					
Due to financial institutions	499,301	4,241,983	9,871,824	-	14,613,108
Subordinated sukuk	-	-	-	3,000,000	3,000,000
Deposits & other accounts	9,319,864	650,863,475	-	-	660,183,339
Net inter segment acceptances	331,560,771	-	234,917,365	-	566,478,136
Others	-	-	-	44,932,523	44,932,523
Total liabilities	341,379,936	655,105,458	244,789,189	47,932,523	1,289,207,106
Equity	-	-	-	48,613,908	48,613,908
Total Equity & liabilities	341,379,936	655,105,458	244,789,189	96,546,431	1,337,821,014
Contingencies & Commitments	85,352,408	-	67,948,449	84,665,557	237,966,414

38 RELATED PARTY TRANSACTIONS

The Bank has related party transactions with its parent, subsidiary, associates, employee benefit plans, its directors and key management personnel.

The Bank enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim unconsolidated financial statements are as follows:

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

(Un-audited)						(Audited)					
September 30, 2026						December 31, 2025					
Parent	Directors	Key management personnel	Subsidiary	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiary	Associates	Other related parties
(Rupees in '000)											
Investments											
Opening balance	-	-	-	1,304,771	1,060,244	-	-	-	-	104,771	1,102,111
Investment made during the year	-	-	-	-	-	-	-	-	-	1,200,000	-
Investment written-off during the year	-	-	-	-	-	-	-	-	-	(41,867)	-
Adjustment	-	-	-	-	153,191	-	-	-	-	-	-
Closing balance	-	-	-	1,304,771	1,060,244	153,191	-	-	-	1,304,771	1,060,244
Credit loss allowance held against investments											
	-	-	-	(104,771)	(1,060,244)	-	-	-	-	(104,771)	(1,060,244)
Islamic financing and related assets											
Opening balance	-	-	579,570	-	480,000	743,717	-	-	467,815	-	480,187
Addition during the year	-	-	309,538	-	-	464,598	-	-	317,706	-	1,196,187
Repaid during the year	-	-	(193,800)	-	(480,000)	(627,913)	-	-	(246,291)	-	(187)
Transfer in / (out) - net	-	-	(5,690)	-	-	574,811	-	-	40,340	-	287,660
Closing balance	-	-	689,618	-	-	1,155,213	-	-	579,570	-	480,000
Credit loss allowance held against Islamic financing and related assets											
	-	-	(527)	-	-	(7,319)	-	-	(230)	-	(480,000)
Other assets											
Profit receivable on financings	-	-	900	-	-	24,433	-	-	493	-	37,625
Others	-	-	-	800	-	-	-	-	-	74	12,564
Due to financial institutions - net											
Opening balance	-	-	-	-	-	-	2,000,000	-	-	-	-
Additions during the year	-	-	-	-	-	-	50,000,000	-	-	-	500,000
Settled during the year	-	-	-	-	-	-	(52,000,000)	-	-	-	(500,000)
Closing balance	-	-	-	-	-	-	-	-	-	-	-
Subordinated sukuk											
Opening balance	-	-	35	-	-	143,325	-	-	485	-	143,465
Issued / purchased during the year	-	-	-	-	-	9,630	-	-	-	-	3,565
Redemption / sold during the year	-	-	-	-	-	(5,885)	-	-	-	-	(3,705)
Transfer in / (out)	-	-	(20)	-	-	-	-	-	(450)	-	-
Closing balance	-	-	15	-	-	147,070	-	-	35	-	143,325
Deposits and other accounts											
Opening balance	-	2,074	56,932	1,193,311	2,110	2,289,358	-	9,305	126,828	4	1,083
Received during the year	-	70,997	1,143,394	4,176,056	854,102	32,919,114	-	511,609	1,429,392	2,344,407	805,834
Withdrawn during the year	-	(66,506)	(1,131,190)	(4,380,820)	(856,122)	(32,648,188)	-	(515,634)	(1,400,579)	(1,151,100)	(804,807)
Transfer in / (out) - net	-	-	(32,578)	-	-	52,390	-	(3,206)	(98,709)	-	-
Closing balance	-	18,759	36,558	968,547	90	2,612,674	-	2,074	56,932	1,193,311	2,110
Other Liabilities											
Profit / return payable	-	139	1,011	5,407	-	8,350	-	2	2,512	10,195	2
Dividend Payable	-	1	-	-	-	-	-	-	-	-	-
Other liabilities	-	600	-	-	-	134	459,000	-	-	-	-
Contingencies and Commitments											
Other contingencies	-	-	-	-	-	206,451	-	-	-	-	900,000

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026						(Un-audited) September 30, 2025					
	Parent	Directors	Key management personnel	Subsidiary	Associates	Other related parties	Parent	Directors	Key management personnel	Subsidiary	Associates	Other related parties
(Rupees in '000)												
Income												
Profit / return earned	-	-	25,873	-	11,769	141,064	-	-	21,376	-	-	235,209
Fee and commission income	-	-	-	-	-	13,021	-	-	-	-	-	-
(Loss) / gain on sale of securities	-	-	-	(1,994)	-	(177)	-	-	-	-	-	-
Foreign exchange income / (loss)	-	-	-	-	-	(2,039)	29,121	-	-	-	-	-
Other income	-	-	-	800	-	-	2,290	-	-	-	-	40,078
Expense												
Profit Expensed	-	681	1,836	83,759	1,079	99,695	23,634	199	3,980	2,620	107	175,434
Other Administrative Expenses	1,120	668	58,174	-	-	400,398	425,078	1,081	49,205	-	-	281,495
Meeting fee / Remuneration	-	21,800	556,305	-	-	-	-	20,320	444,943	-	-	-
Contribution to employees provident fund	-	-	-	-	-	388,856	-	-	-	-	-	306,294
Charge for employees gratuity fund	-	-	-	-	-	145,912	-	-	-	-	-	265,438
Donation Paid	-	-	-	-	-	125,000	-	-	-	-	-	126,440
Dividend Paid	2,290,233	248	3	-	-	389,801	2,290,233	146,897	1	-	-	126,066
Other Transactions	14,453	-	-	189,123	-	31,390	-	-	-	-	-	-

39 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
----- Rupees in '000 -----		

Minimum Capital Requirement (MCR):

Paid-up capital (net of losses)	11,007,991	11,007,991
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Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital	40,840,378	41,099,514
Eligible Additional Tier 1 (ADT 1) Capital	3,000,000	3,000,000
Total Eligible Tier 1 Capital	43,840,378	44,099,514
Eligible Tier 2 Capital	5,244,314	4,908,758
Total Eligible Capital (Tier 1 + Tier 2)	49,084,692	49,008,272

Risk Weighted Assets (RWAs):

Credit Risk	228,761,781	198,186,749
Market Risk	15,736,369	14,008,884
Operational Risk	83,922,654	83,922,654
Total	328,420,804	296,118,287

Common Equity Tier 1 Capital Adequacy ratio	12.44%	13.88%
Tier 1 Capital Adequacy Ratio	13.35%	14.89%
Total Capital Adequacy Ratio	14.95%	16.55%

National minimum capital requirements prescribed by SBP

CET1 minimum ratio	6.00%	6.00%
Tier 1 minimum ratio	7.50%	7.50%
Total capital minimum ratio	10.00%	10.00%
Capital Conservation Buffer (CCB) (Consisting of CET 1 only)	1.50%	1.50%
Total Capital plus CCB	11.50%	11.50%

Notes to and Forming Part of the Condensed Interim Unconsolidated Financial Statements

For the Nine Months Ended September 30, 2026

39.1 The capital to risk weighted assets ratio is calculated in accordance with the SBP guidelines on capital adequacy, under Basel III and Pre-Basel III treatment using Standardized Approach for credit and market risk and Basic Indicator Approach for operational Risk.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
Leverage Ratio (LR):		
Eligible Tier-1 Capital	43,840,378	44,099,514
Total Exposures	872,041,760	832,246,504
Leverage Ratio	5.03%	5.30%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	304,249,278	366,424,354
Total Net Cash Outflow	123,935,393	113,706,825
Liquidity Coverage Ratio	245.49%	322.25%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	581,437,408	590,214,409
Total Required Stable Funding	326,841,976	261,833,817
Net Stable Funding Ratio	177.90%	225.42%

39.2 The full disclosures on the capital adequacy, leverage ratio & liquidity requirements as per SBP instructions issued from time to time have been placed on the Bank's website. The link to the full disclosures is available at www.bankislami.com.pk/investor-relations.

40 GENERAL

40.1 Captions, as prescribed by BPRD Circular No. 02 dated February 09, 2023 issued by the SBP, in respect of which there are no amounts, have not been reproduced in these condensed interim unconsolidated financial statements, except for captions of the unconsolidated Statement of Financial Position and unconsolidated Profit and Loss Account.

40.2 These condensed interim unconsolidated financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency.

40.3 The figures in these condensed interim unconsolidated financial statements have been rounded off to the nearest thousand rupee.

41 DATE OF AUTHORISATION FOR ISSUE

These condensed interim unconsolidated financial statements were authorized for issue on October 23, 2026 by the Board of Directors of the Bank.

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President / Chief Executive Officer	Chief Financial Officer	Chairman	Director	Director

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ABBASI JAMIA SHAHI MASJID





Consolidated Financial Statements

Abbasi Jamia Shahi Masjid

The Abbasi Jamia Shahi Masjid in Qila Derawar, close to the mighty Derawar Fort in the Cholistan Desert, is a radiant structure of pure white marble. Inspired by Delhi's Moti Masjid, it features a 128-foot prayer hall, a finely carved marble jharoka, and three glistening domes. The Masjid stands as a graceful reminder of Bahawalpur's rich cultural and spiritual legacy.

Condensed Interim Consolidated Statement of Financial Position

As at September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
Note		----- Rupees in '000 -----	
ASSETS			
Cash and balances with treasury banks	7	45,841,685	71,821,007
Balances with other banks	8	1,277,556	1,069,764
Due from financial institutions	9	19,699,341	18,999,952
Investments	10	322,201,856	321,687,104
Islamic financing, related assets and advances	11	303,596,999	291,750,609
Property and equipment	12	24,135,538	25,407,260
Right-of-use assets	13	5,677,120	5,655,325
Intangible assets	14	5,019,443	4,743,612
Deferred tax assets	15	4,631,217	4,286,765
Other assets	16	34,490,816	24,664,577
Total Assets		766,571,571	770,085,975
LIABILITIES			
Bills payable	17	6,404,202	9,895,158
Due to financial institutions	18	47,579,967	14,613,108
Deposits and other accounts	19	629,738,699	658,990,028
Lease liabilities	20	6,752,427	6,604,095
Subordinated sukuks	21	3,000,000	3,000,000
Deferred tax liabilities		-	-
Other liabilities	22	25,535,965	28,462,093
Total Liabilities		719,011,260	721,564,482
NET ASSETS		47,560,311	48,521,493
REPRESENTED BY			
Share capital - net	23	11,007,991	11,007,991
Reserves	23	8,983,959	8,367,355
Surplus on revaluation of assets	24	3,279,094	4,306,495
Unappropriated profit		24,289,267	24,839,652
		47,560,311	48,521,493

CONTINGENCIES AND COMMITMENTS

25

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

-sd-	-sd-	-sd-	-sd-	-sd-
President / Chief Executive Officer	Chief Financial Officer	Chairman	Director	Director

Condensed Interim Consolidated Profit and Loss Account (Un-audited)

For the Quarter and Nine Months Ended September 30, 2026

		Quarter Ended		Nine Months Ended	
		September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
Note		----- Rupees in '000 -----			
Profit / return earned	26	18,260,045	17,191,313	52,631,029	56,089,075
Profit / return expensed	27	8,550,178	9,361,715	25,243,915	29,736,286
Net profit / return		9,709,867	7,829,598	27,387,114	26,352,789
OTHER INCOME					
Fee and commission income	28	1,016,635	780,721	2,721,281	2,563,545
Dividend income		57,332	54,690	191,234	165,842
Foreign exchange income		638,350	806,642	1,714,892	1,053,251
Loss from shariah compliant alternative of forward foreign exchange contracts		(129,516)	(342,267)	(138,467)	(54,672)
Gain / (loss) on securities - net	29	132,419	976,363	(7,294)	3,364,401
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	30	48,846	62,653	140,921	142,558
Total other income		1,764,066	2,338,802	4,622,567	7,234,925
Total Income		11,473,933	10,168,400	32,009,681	33,587,714
OTHER EXPENSES					
Operating expenses	31	9,540,507	8,024,052	26,678,949	23,036,668
Workers' welfare fund		43,117	39,019	131,099	221,798
Other charges	32	255	1,825	14,547	188,611
Total other expenses		9,583,879	8,064,896	26,824,595	23,447,077
Profit before credit loss allowance		1,890,054	2,103,504	5,185,086	10,140,637
Reversal of provisions / credit loss allowance and write offs - net	33	(226,843)	191,582	(1,258,232)	(727,463)
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		2,116,897	1,911,922	6,443,318	10,868,100
Taxation	34	1,063,351	1,247,587	3,360,297	5,794,758
PROFIT AFTER TAXATION		1,053,546	664,335	3,083,021	5,073,342
ATTRIBUTABLE TO:					
Equity Shareholders of the Holding Company		1,053,546	664,335	3,083,021	5,073,342
Non-controlling interest		-	-	-	-
		1,053,546	664,335	3,083,021	5,073,342
----- Rupees -----					
Basic and Diluted earnings per share	35	0.95	0.60	2.78	4.58

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

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President / Chief Executive Officer	Chief Financial Officer	Chairman	Director	Director

Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)

For the Quarter and Nine Months Ended September 30, 2026

	Quarter Ended		Nine Months Ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- Rupees in '000 -----			
Profit after taxation for the period	1,053,546	664,335	3,083,021	5,073,342
Other comprehensive income / (loss)				
Items that may be reclassified to profit and loss account in subsequent periods:				
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	76,897	3,616	(888,276)	(1,925,826)
(Loss) / gain on sale of debt investments carried at FVOCI reclassified to the statement of profit and loss account - net of tax	(68,571)	(380,573)	160	(1,504,717)
Items that will not be reclassified to profit and loss account in subsequent periods:				
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	(204,455)	515,786	(107,153)	700,063
Total comprehensive income for the period	857,417	803,164	2,087,752	2,342,862
ATTRIBUTABLE TO:				
Equity Shareholders of the Holding Company	857,417	803,164	2,087,752	2,342,862
Non-controlling interest	-	-	-	-
	857,417	803,164	2,087,752	2,342,862

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

-sd-	-sd-	-sd-	-sd-	-sd-
President /	Chief Financial Officer	Chairman	Director	Director
Chief Executive Officer				



Condensed Interim Consolidated Statement of Changes in Equity

For the Nine Months Ended September 30, 2026

	Share capital	Discount on issue of shares	Statutory reserve*	Surplus on revaluation of investments	Property & Equipment / Non Banking Assets	Unappropriated profit	Sub total	Non-Controlling interest	Total
	Rupees in '000								
Opening Balance as at January 01, 2025	11,087,033	(79,042)	7,166,799	5,848,559	1,538,445	22,653,174	48,214,968	-	48,214,968
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	5,073,342	5,073,342	-	5,073,342
Other comprehensive (loss) / income for the nine months ended September 30, 2025 :									
Movement in surplus on revaluation of investments in debt instruments - net of tax reclassified to the statement of profit and loss account - net of tax	-	-	-	(1,925,828)	-	-	(1,925,828)	-	(1,925,828)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	(1,504,717)	-	-	(1,504,717)	-	(1,504,717)
	-	-	-	700,063	-	-	700,063	-	700,063
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	(2,730,480)	-	-	(2,730,480)	-	(2,730,480)
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(62,407)	62,407	-	-	-
Gain on sale of equity instruments - FVOCI	-	-	-	-	(96)	96	-	-	-
Transfer to statutory reserve	-	-	1,014,668	-	-	(1,014,668)	-	-	-
Transactions with owners, recorded directly in equity									
Final cash dividend to shareholders for the year 2024 @ Rs. 1.25 per share	-	-	-	-	-	(1,385,679)	(1,385,679)	-	(1,385,679)
First Interim cash dividend to shareholders for the year 2025 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)	-	(1,663,055)
Closing Balance as at September 30, 2025 (Un-audited)	11,087,033	(79,042)	8,181,467	3,099,198	1,475,942	23,744,298	47,506,896	-	47,506,896
Profit after taxation for the period from October 01, 2025 to December 31, 2025	-	-	-	-	-	931,333	931,333	-	931,333
Other comprehensive (loss) / income for the period from October 01, 2025 to December 31, 2025:									
Movement in surplus on revaluation of investments in debt instruments - net of tax reclassified to the statement of profit and loss account - net of tax	-	-	-	(2,080,547)	-	-	(2,080,547)	-	(2,080,547)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	742,489	-	-	742,489	-	742,489
Reassessment loss on defined benefit obligations - net of tax	-	-	-	42,426	-	-	42,426	-	42,426
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	(32,064)	(32,064)	-	-	(32,064)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	1,410,267	1,410,267	-	-	1,410,267
	-	-	-	(1,307)	-	(1,307)	-	-	(1,307)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	(1,295,632)	-	-	(1,295,632)	-	(1,295,632)
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(109,157)	109,157	-	-	-
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax	-	-	-	-	88	(88)	-	-	-
Transfer from surplus on revaluation of non-banking assets on sale to unappropriated profit - net of tax	-	-	-	-	(27,713)	27,713	-	-	-
Gain on sale of equity instruments - FVOCI	-	-	-	-	(184,884)	184,884	-	-	-
Transfer to statutory reserve	-	-	185,888	-	-	(185,888)	-	-	-
Closing Balance as at December 31, 2025 (Audited)	11,087,033	(79,042)	8,367,355	1,743,259	2,563,236	24,839,652	48,521,493	-	48,521,493
Profit after taxation for the nine months ended September 30, 2026	-	-	-	-	-	3,083,021	3,083,021	-	3,083,021
Other comprehensive (loss) / income for the nine months ended September 30, 2026 :									
Movement in surplus on revaluation of investments in debt instruments - net of tax Loss on sale of debt investments carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	(888,276)	-	-	(888,276)	-	(888,276)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	160	-	-	160	-	160
	-	-	-	(107,153)	-	-	(107,153)	-	(107,153)
Transfer from surplus on revaluation of property and equipment to unappropriated profit - net of tax	-	-	-	(695,269)	-	-	(695,269)	-	(695,269)
Transfer from surplus on revaluation of non-banking assets to unappropriated profit - net of tax	-	-	-	-	(28,899)	28,899	-	-	-
Transfer from surplus on revaluation of property and equipment on sale to unappropriated profit - net of tax	-	-	-	-	8	(8)	-	-	-
Gain on sale of equity instruments - FVOCI	-	-	-	-	(400)	400	-	-	-
Transfer to statutory reserve	-	-	616,604	-	-	(616,604)	-	-	-
Transactions with owners, recorded directly in equity									
Final cash dividend to shareholders for the year 2025 @ Rs. 1.25 per share	-	-	-	-	-	(1,385,679)	(1,385,679)	-	(1,385,679)
First interim cash dividend to shareholders for the year 2026 @ Rs. 1.5 per share	-	-	-	-	-	(1,663,055)	(1,663,055)	-	(1,663,055)
Closing Balance as at September 30, 2026 (Un-audited)	11,087,033	(79,042)	8,983,959	745,165	2,533,929	24,289,267	47,560,311	-	47,560,311

*This represents reserve created under section 21(1) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

-sd-
President /
Chief Executive Officer

-sd-
Chief Financial Officer

-sd-
Chairman

-sd-
Director

-sd-
Director

Condensed Interim Consolidated Cash Flow Statement (Un-audited)

For the Nine Months Ended September 30, 2026

		Nine Months Ended	
		September 30, 2026	September 30, 2025
		----- Rupees in '000 -----	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		6,443,318	10,868,100
Less: Dividend income		(191,234)	(165,842)
		6,252,084	10,702,258
Adjustments for non-cash charges and other items:			
Net profit / return		(28,074,394)	(26,352,789)
Depreciation on property and equipment	31	1,968,450	1,547,446
Depreciation on non-banking assets	31	163	1,769
Depreciation on right-of-use assets	31	1,488,426	1,264,133
Amortisation		492,436	281,701
Depreciation on operating Ijarah assets		2,376,081	138,530
Finance charges on leased assets	27	687,280	666,790
Reversal of provisions / credit loss allowance and write offs - net	33	(1,258,232)	(727,463)
Unrealized loss on revaluation of investments classified as FVPL	29	21,981	9,840
Charge for defined benefit plan		145,912	265,438
Gain on sale of property and equipment	30	(34,885)	(55,108)
Gain on termination of lease	30	(5,668)	(8,959)
		(22,192,450)	(22,968,672)
		(15,940,366)	(12,266,414)
(Increase) / decrease in operating assets			
Due from financial institutions		(699,748)	(4,912,037)
Securities classified as FVPL		(2,155,031)	(9,606)
Islamic financing, related assets and advances		(12,601,572)	36,875,410
Other assets (excluding advance taxation)		(5,643,776)	(27,196,497)
		(21,100,127)	4,757,270
(Decrease) / increase in operating liabilities			
Bills payable		(3,490,956)	(8,357,953)
Due to financial institutions		32,966,859	(25,054,691)
Deposits and other accounts		(29,251,329)	45,258,633
Other liabilities (excluding current taxation)		(783,107)	5,595,801
		(558,533)	17,441,790
		(37,599,026)	9,932,646
Profit / return received		48,319,570	53,148,389
Profit / return paid		(25,515,913)	(31,470,982)
Income tax paid		(3,868,035)	(7,424,281)
Payment to gratuity fund		(200,000)	-
Net cash (used in) / generated from operating activities		(18,863,404)	24,185,772
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in amortized cost securities		(41,666,349)	-
Net investments in securities classified as FVOCI		41,205,308	(10,100,566)
Dividends received		191,234	165,842
Investments in property and equipment		(1,182,125)	(9,267,490)
Investments in intangible assets		(769,017)	(611,048)
Proceeds from disposal of property and equipment		365,361	63,176
Net cash used in investing activities		(1,855,588)	(19,750,086)
CASH FLOW FROM FINANCING ACTIVITIES			
Payments of lease obligations against right-of-use assets		(2,082,306)	(1,162,854)
Dividend paid		(2,970,232)	(2,967,345)
Net cash used in financing activities		(5,052,538)	(4,130,199)
(Decrease) / Increase in cash and cash equivalents		(25,771,530)	305,487
Cash and cash equivalents at the beginning of the period		72,890,771	42,078,818
Cash and cash equivalents at the end of the period		47,119,241	42,384,305

The annexed notes 1 to 41 form an integral part of these condensed interim consolidated financial statements.

-sd-	-sd-	-sd-	-sd-	-sd-
President /	Chief Financial Officer	Chairman	Director	Director
Chief Executive Officer				

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

1 STATUS AND NATURE OF BUSINESS

The Group comprises of:

1.1 BankIslami Pakistan Limited (Holding Company or the Holding Company)

BankIslami Pakistan Limited (the Holding Company) was incorporated in Pakistan on October 18, 2004 as a public limited company to carry out the business of an Islamic Commercial Bank in accordance with the principles of Islamic Shariah.

The State Bank of Pakistan (SBP) granted a 'Scheduled Islamic Commercial Bank' license to the Holding Company on March 18, 2005. The Holding Company commenced its operations as a Scheduled Islamic Commercial Bank with effect from April 07, 2006 on receiving Certificate of Commencement of Business from the State Bank of Pakistan (SBP) under section 37 of the State Bank of Pakistan Act, 1956. The Holding Company is principally engaged in corporate, commercial, consumer, retail banking and investment activities.

The Holding Company is operating through 569 branches including 60 sub-branches as at September 30, 2026 (December 31, 2025: 569 branches including 60 sub-branches). The registered office of the Holding Company is situated at 11th Floor, Executive Tower Dolmen City, Marine Drive, Block-4, Clifton, Karachi. The shares of the Holding Company are quoted on the Pakistan Stock Exchange Limited.

The Pakistan Credit Rating Agency (Private) Limited (PACRA) has maintained the Holding Company's long-term rating at 'AA-' and short-term rating at 'A1' with stable outlook.

The Holding Company is a subsidiary of JS Bank Limited (JSBL), which holds 75.12% shareholding in the Holding Company. Further JSBL is a subsidiary of Jahangir Siddiqui & Co. Ltd. (JSCL), making JSCL the ultimate parent of the Holding Company.

1.2 Subsidiary Companies

	Note	Percentage of Holding	
		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		Percentage	
My Solutions Corporations Limited	1.2.1	100%	100%
BIPL Exchange Company (Private) Limited	1.2.2	100%	100%

1.2.1 My Solutions Corporation Limited (the Company) was incorporated as a private limited company on November 05, 1995 and was converted into a public limited company on March 24, 2003. The Company is currently dormant. Its registered office is situated at the 9th floor, Trade Centre, I.I Chundrigar Road, Karachi.

1.2.2 During the year 2025, the Holding Company incorporated BIPL Exchange Company (Private) Limited as a wholly owned subsidiary of the Holding Company pursuant to receipt of No Objection Certificate from the State Bank of Pakistan. The principal business of the Company is to provide foreign exchange services. The Company obtained exchange company license for commencement of operations from State Bank of Pakistan (SBP) on 8 April 2026 and started its operations on 16th June 2026.

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

2 BASIS OF PRESENTATION

- 2.1** The Holding Company provides financing mainly through Murabaha, Istisna, Diminishing Musharakah, Import Murabaha, Salam, Musawamah, Running Musharakah (Shirkat-ul-Aqd), Ijarah and other Islamic modes.

The purchases and sales arising under these arrangements are not reflected in these condensed interim consolidated financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of profit thereon. The income on such financing is recognized in accordance with the principles of Islamic Shariah. However, income, if any, received which does not comply with the principles of Islamic Shariah is recognized as charity payable as directed by the Shariah Board of the Holding Company.

2.2 Basis of Consolidation

These condensed interim consolidated financial statements incorporate the financial statements of the Holding Company and the subsidiary companies from the date that control of the subsidiaries by the Holding Company commences until the date that control ceases. The financial statements of the subsidiary companies are incorporated on a line-by-line basis and the investment held by the Holding Company is eliminated against the corresponding share capital of subsidiaries in these condensed interim consolidated financial statements. Material intra-group balances and transactions are eliminated.

- 2.3** Effective May 07, 2015, the defunct KASB Bank Limited (amalgamated entity) was amalgamated within and into the Holding Company. As the amalgamated entity operated as a conventional bank, any assets or liabilities which are not Shariah compliant are shown separately within the condensed interim consolidated financial statement line items.

3 STATEMENT OF COMPLIANCE

These condensed interim consolidated financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- International Accounting Standard 34 "Interim Financial Reporting" and IFRS Accounting Standards issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
- Islamic Financial Accounting Standards (IFAS) issued by Institute of Chartered Accountants of Pakistan, as are notified under the Companies Act, 2017;
- Provisions of, directives and notifications issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

- 3.1** Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives and notifications issued by SBP and SECP differ with the requirements of the IFRS Accounting Standards or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives and notifications, shall prevail.

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

- 3.2** The disclosures made in these condensed interim consolidated financial statements have been based on a format prescribed by SBP vide BPRD Circular No. 02 dated 09 February 2023 with further addition made vide BPRD Circular Letter No. 13 of 2024, dated 01 July 2024 and accounting and financial reporting standards as applicable in Pakistan.
- 3.3** The SBP, through its BSD Circular Letter No. 10 dated August 26, 2002, has deferred the implementation of IAS 40 - "Investment Property" for Banking Companies in Pakistan, till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7 "Financial Instruments: Disclosures" through its S.R.O. 411(I)/2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim consolidated financial statements. However non-banking assets have been classified and valued in accordance with the requirements prescribed by the SBP.
- 3.4** The SBP vide its BPRD Circular No. 04 dated February 25, 2015 has clarified that the reporting requirements of IFAS-3 for Islamic Banking Institutions (IBIs) relating to annual, half yearly and quarterly condensed interim consolidated financial statements would be notified by the SBP through issuance of specific instructions and uniform disclosure formats in consultation with IBIs. These reporting requirements have not been ratified to date. Accordingly, the disclosure requirements under IFAS 3 have not been considered in these condensed interim consolidated financial statements.
- 3.5** The treatment of charity should be in line with the existing practices as defined in SBP instructions issued via IBD Circular No. 02 of 2008 and should not be recognized as income.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies and methods of computation adopted in the preparation of these condensed interim consolidated financial statements are consistent with those applied in the preparation of the audited annual financial statements of the Holding Company for the year ended December 31, 2025.

4.1 Standards, amendments and interpretations to approved accounting standards that are effective during the period ended September 30, 2026

State Bank of Pakistan (SBP) adopted requirements of IFRS 9 along with the application instructions through BPRD Circular No. 07 of 2023, dated April 13, 2023, but deferred certain requirements. Islamic banking institutions have been allowed to follow Islamic Financial Accounting Standards (IFAS) 1 & 2 where applicable and continue existing accounting practices for other Islamic products until further instructions. Had IFRS 9 been adopted for revenue recognition related to Islamic financing, related assets and advances, the unappropriated profit of the Holding Company as at September 30, 2026 would have been higher by Rs. 445 million (net of tax).

SBP had allowed extension for application of EIR up to December 31, 2025. the Holding Company has calculated EIR impact on its investment portfolio as at September 30, 2026 and assessed that cumulative estimated adjustment, net of tax, arising from the adoption of the EIR method as at January 01, 2026 is not material and accordingly, has not been recognized in these condensed interim consolidated financial statements.

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

There are other certain standards, amendments and interpretations to approved accounting standards that are effective for annual accounting periods beginning on January 01, 2026, but are considered not to be relevant or did not have any significant effect on the Holding Company's operations and are, therefore, not detailed in these condensed interim consolidated financial statements.

4.2 Standards, amendments and interpretations to existing approved accounting standards that are not yet effective and have not been early adopted by the Holding Company

There are certain new standards, amendments and interpretations to the approved accounting standards that are effective for annual accounting periods beginning on or after January 1, 2027. Except for IFRS 18 Presentation and Disclosure in Financial Statements, these pronouncements are not considered relevant to the Holding Company or are not expected to have a material impact on the Holding Company's condensed interim consolidated financial statements.

IFRS 18 'Presentation and Disclosure in Financial Statements', which was issued by the IASB in April 2024 supersedes IAS 1 and will result in major consequential amendments to IFRS Accounting Standards including IAS 8 Basis of Preparation of Financial Statements (renamed from Accounting Policies, Changes in Accounting Estimates and Errors). Even though IFRS 18 will not have any effect on the recognition and measurement of items in the financial statements, it is expected to have a significant effect on the presentation and disclosure of certain items. These changes include categorisation and sub-totals in the statement of profit or loss, aggregation/disaggregation and labelling of information, and disclosure of management-defined performance measures.

5 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The basis for accounting estimates adopted in the preparation of these condensed interim consolidated financial statements is the same as those applied in the preparation of the audited annual consolidated financial statements of the Holding Company for the year ended December 31, 2025.

6 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Holding Company are consistent with those disclosed in the audited annual consolidated financial statements for the year ended December 31, 2025.

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
7 CASH AND BALANCES WITH TREASURY BANKS		
In hand:		
- Local currency	13,282,989	13,328,988
- Foreign currencies	340,323	445,309
	13,623,312	13,774,297
With the State Bank of Pakistan in:		
- Local currency current account	27,040,218	52,594,906
- Foreign currency deposit accounts:		
- Cash reserve account	1,443,489	1,445,155
- Special cash reserve account	1,720,603	1,739,284
- US dollar clearing account	251,086	207,114
	3,415,178	3,391,553
With National Bank of Pakistan in:		
- Local currency current account	1,762,984	2,060,709
Less: Credit loss allowance held against cash and balances with treasury banks	(7)	(458)
Cash and balances with treasury banks - net of credit loss allowance	45,841,685	71,821,007
8 BALANCES WITH OTHER BANKS		
In Pakistan:		
- In current accounts	9	9
- In deposit accounts	2,565	2,371
	2,574	2,380
Outside Pakistan:		
- In current accounts	416,714	424,310
- In deposit accounts	858,310	643,117
	1,275,024	1,067,427
Less: Credit loss allowance held against balances with other banks	(42)	(43)
Balances with other banks - net of credit loss allowance	1,275,556	1,069,764

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
9	DUE FROM FINANCIAL INSTITUTIONS	Note	----- Rupees in '000 -----	
	Unsecured			
	Musharakah Placement	9.1	-	19,000,000
	Bai Muajjal Receivable -with other Financial Institutions	9.2	<u>19,699,748</u> <u>19,699,748</u>	<u>-</u> <u>19,000,000</u>
	Less: Credit loss allowance held against due from financial institutions	9.3	(407)	(48)
	Due from financial institutions - net of credit loss allowance		<u>19,699,341</u>	<u>18,999,952</u>

9.1 The average return on these products is Nil (2025: 10.4%) per annum. The balance has maturity of Nil (2025: 20 days).

9.2 The average return on this product is 9.94% (2025: Nil) per annum. The balance has maturity in 100 days (2025: Nil).

9.3 Due from financial institutions - Particulars of credit loss allowance

		(Un-audited) September 30, 2026		(Audited) December 31, 2025	
		Due from financial institutions	Credit loss allowance held	Due from financial institutions	Credit loss allowance held
----- Rupees in '000 -----					
Domestic					
Performing	Stage 1	19,699,748	407	19,000,000	48
Under performing	Stage 2	-	-	-	-
Non-performing	Stage 3				
Substandard		-	-	-	-
Doubtful		-	-	-	-
Loss		-	-	-	-
Total		<u>19,699,748</u>	<u>407</u>	<u>19,000,000</u>	<u>48</u>

9.3.1 The Holding Company does not hold overseas classified placements.

			(Un-audited) September 30, 2026	(Audited) December 31, 2025
10	INVESTMENTS	Note	----- Rupees in '000 -----	
	Investments - Islamic	10.1	322,201,856	321,687,104
	Investments - Conventional (relating to amalgamated entity)	10.2	-	-
			<u>322,201,856</u>	<u>321,687,104</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited)				(Audited)			
		September 30, 2026				December 31, 2025			
		Cost / Amortised cost	Credit loss allowance held	Surplus / (Deficit)	Carrying Value	Cost / Amortised cost	Credit loss allowance held	Surplus / (Deficit)	Carrying Value
10.1	Islamic Investments by type	Note Rupees in '000							
	Debt instruments								
	Classified / measured at FVOCI								
	Federal Government Shariah Compliant Securities	269,806,765	-	360,248	270,167,013	312,555,038	-	2,181,201	314,736,239
	Non-Government Shariah Compliant Securities	1,698,615	(35,925)	11,424	1,674,114	2,297,409	(35,934)	40,714	2,302,189
		271,505,380	(35,925)	371,672	271,841,127	314,852,447	(35,934)	2,221,915	317,038,428
	Classified / measured at amortized cost								
	Federal Government Shariah Compliant Securities	41,443,149	-	-	41,443,149	-	-	-	-
	Non-Government Shariah Compliant Securities	223,200	-	-	223,200	-	-	-	-
		41,666,349	-	-	41,666,349	-	-	-	-
	Classified / measured at FVPL								
	Federal Government Shariah Compliant Securities	2,131,920	-	(14)	2,131,906	-	-	-	-
	Non-Government Shariah Compliant Securities	50,000	-	-	50,000	50,000	-	-	50,000
		2,181,920	-	(14)	2,181,906	50,000	-	-	50,000
	Equity instruments								
	Classified / measured at FVPL								
	Shares - listed companies	75,795	-	(1,666)	74,129	89,824	-	24,159	113,983
	REIT Funds	89,333	-	40,440	129,773	52,179	-	36,582	88,761
		165,128	-	38,774	203,902	142,003	-	60,741	202,744
	Classified / measured at FVOCI (Non-reclassifiable)								
	Shares								
	Listed companies	5,120,997	-	1,169,098	6,290,095	2,979,238	-	1,398,217	4,377,455
	Foreign securities	6,820	-	11,657	18,477	6,820	-	11,657	18,477
		5,127,817	-	1,180,755	6,308,572	2,986,058	-	1,409,874	4,395,932
	Associate	10.6	1,123,432	(1,123,432)	-	1,123,432	(1,123,432)	-	-
	Total Islamic investments	321,770,026	(1,159,357)	1,591,187	322,201,856	319,153,940	(1,159,366)	3,692,530	321,687,104
10.2	Conventional Investments by type								
	- Debt instruments								
	Classified / measured at FVOCI								
	Non-Government Debt Securities	74,607	(74,607)	-	-	74,607	(74,607)	-	-
	- Equity instruments								
	Classified / measured at FVPL								
	Shares - Unlisted companies	591,680	-	(591,680)	-	591,680	-	(591,680)	-
	Associate	10.6	432,302	(432,302)	-	432,302	(432,302)	-	-
	Total conventional investments	1,098,589	(506,909)	(591,680)	-	1,098,589	(506,909)	(591,680)	-

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

						(Un-audited)	(Audited)
						September 30, 2026	December 31, 2025
						-----Rupees in '000-----	
10.3	Investments given as collateral					<u>35,561,800</u>	<u>5,261,800</u>
	Federal Government Securities - GOP Ijarah Sukuk						
10.4	Credit loss allowance held against investments						
10.4.1	Opening balance					1,666,275	1,708,091
	Charge / (reversal)					-	51
	Charge for the period / year					(9)	-
	Reversals for the period / year					(9)	51
	Amounts written off					-	(41,867)
	Closing Balance					<u>1,666,266</u>	<u>1,666,275</u>
10.5	Particulars of credit loss allowance against debt securities					(Un-audited) September 30, 2026	(Audited) December 31, 2025
10.5.1	Category of classification					Outstanding amount	Credit loss allowance held
						-----Rupees in '000-----	
	Domestic Performing Stage 1					315,041,519	45
	Underperforming Stage 2					-	-
	Non-performing Stage 3					-	-
	Substandard					-	-
	Doubtful					-	-
	Loss					386,737	110,487
						386,737	110,487
	Total					<u>315,428,256</u>	<u>110,532</u>
10.5.2	The Holding Company does not hold overseas classified debt securities.						
						As at	Holding %
						Country of incorporation	Assets
						Liabilities	Revenue
						Profit / (loss) after taxation	Total comprehensive income / (loss)
10.6	Details of investment in associates					-----Rupees in '000-----	
	Unlisted Islamic						
	Shakarganj Food Products Limited	September 30, 2025	36.38	Pakistan	8,983,095	5,409,771	8,482,240
						(980,687)	(360,567)
	Conventional						
	KASB Funds Limited	December 31, 2015	43.89	Pakistan	46,465	32,465	23,640
						(66,241)	(65,679)
11	ISLAMIC FINANCING, RELATED ASSETS AND ADVANCES				Note	(Un-audited) September 30, 2026	(Audited) December 31, 2025
						-----Rupees in '000-----	
	Islamic financing and related assets - net	11.1				303,536,468	291,692,045
	Advances (relating to amalgamated entity) - net	11.2				60,531	58,564
						<u>303,596,999</u>	<u>291,750,609</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

11.1 ISLAMIC FINANCING AND RELATED ASSETS

		Performing		Non Performing		Total	
		(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
		September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
	Note	Rupees in '000					
In Pakistan							
- Running Musharakah		73,004,254	75,864,281	1,948,463	1,444,955	74,952,717	77,309,236
- Diminishing Musharakah financing and related assets - Others	11.3	87,330,971	91,661,399	3,921,514	4,039,670	91,252,485	95,701,069
- Diminishing Musharakah - Housing		26,652,653	21,446,826	1,374,237	1,756,203	28,026,890	23,203,029
- Istisna financing and related assets	11.4	23,930,524	29,391,392	2,972,202	3,533,832	26,902,726	32,925,224
- Diminishing Musharakah financing and related assets - Auto		37,757,388	26,385,709	700,711	678,921	38,458,099	27,064,630
- Murabahah financing and related assets	11.5	25,175,599	27,888,608	992,665	958,175	26,168,264	28,846,783
- Musawamah financing and related assets / Tijarah	11.6	11,485,393	8,611,822	3,778,422	3,905,606	15,263,815	12,517,428
- Investment Agency Wakalah		3,013,821	3,233,383	-	-	3,013,821	3,233,383
- Murabahah against Bills		506,794	1,107,066	143,648	192,048	650,442	1,299,114
- Ijarah financing under IFAS 2 and related assets	11.7	19,265,410	12,145,748	30,605	43,394	19,296,015	12,189,142
- Financing against Bills		2,649,815	2,137,622	-	-	2,649,815	2,137,622
- Qardh-e-Hasana		55,542	49,527	120,563	124,338	176,105	173,865
- Musharakah financing		-	-	-	160,000	-	160,000
- Past Due Acceptance		159,711	212,146	27,128	27,128	186,839	239,274
- Net investment in Ijarah financing in Pakistan		11,702	15,040	34,197	42,425	45,899	57,465
- Housing finance portfolio - others		-	-	6,112	15,825	6,112	15,825
- Salam	11.8	430,004	70,002	-	-	430,004	70,002
Islamic financing and related assets - gross		311,429,581	300,220,571	16,050,467	16,922,520	327,480,048	317,143,091
Credit loss allowance against Islamic financing and related assets							
- Stage 1	11.11	(2,761,660)	(3,123,208)	-	-	(2,761,660)	(3,123,208)
- Stage 2		(906,246)	(941,448)	-	-	(906,246)	(941,448)
- Stage 3		-	-	(14,978,100)	(15,891,111)	(14,978,100)	(15,891,111)
		(3,667,906)	(4,064,656)	(14,978,100)	(15,891,111)	(18,646,006)	(19,955,767)
Modification loss due to IFRS 9	11.1.1	(61,382)	(67,991)	-	-	(61,382)	(67,991)
Fair value adjustment	11.1.2	(5,236,192)	(5,427,288)	-	-	(5,236,192)	(5,427,288)
Islamic financing and related assets - net of credit loss allowance and fair value adjustment							
		302,464,101	290,660,636	1,072,367	1,031,409	303,536,468	291,692,045

11.1.1 This represents modification loss arising from restructuring or rescheduling of financings.

11.1.2 This represents deferred fair value loss arising due to difference between the market value and the book amount of financings.

11.1.3 Islamic Financing and related assets include Rs. 16,050 million (2025: Rs.16,923 million) which have been placed under non-performing / Stage 3 status as detailed below:

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited)		(Audited)	
	September 30, 2026		December 31, 2025	
	Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
----- Rupees in '000 -----				
Islamic financing and related assets				
- Category of classification				
Domestic				
Other assets especially mentioned	225,047	68,132	161,609	55,327
Substandard	897,170	488,481	434,709	198,767
Doubtful	572,077	335,871	800,477	470,502
Loss	14,356,173	14,085,616	15,525,725	15,166,515
	<u>16,050,467</u>	<u>14,978,100</u>	<u>16,922,520</u>	<u>15,891,111</u>

11.1.4 The Holding Company does not hold overseas Islamic financing and related assets.

Performing		Non Performing		Total	
(Un-audited)	(Audited)	(Un-audited)	(Audited)	(Un-audited)	(Audited)
September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025	September 30, 2026	December 31, 2025
----- Rupees in '000 -----					

11.2 ADVANCES

- Loans, cash credits, running finances, etc. - In Pakistan	-	-	3,325,049	3,830,933	3,325,049	3,830,933
- Bills discounted and purchased (excluding treasury bills)						
- Payable in Pakistan	-	-	681,292	681,292	681,292	681,292
- Net investment in finance lease - In Pakistan	-	-	538,809	549,859	538,809	549,859
Advances - gross	-	-	4,545,150	5,062,084	4,545,150	5,062,084
Credit loss allowance against advances						
- Stage 1	-	-	-	-	-	-
- Stage 2	-	-	-	-	-	-
- Stage 3	-	-	(4,484,619)	(5,003,520)	(4,484,619)	(5,003,520)
	-	-	(4,484,619)	(5,003,520)	(4,484,619)	(5,003,520)
Advances - net of credit loss allowance	-	-	60,531	58,564	60,531	58,564

11.2.1 Advances include Rs. 4,545 million (December 31, 2025 Rs.5,062 million) which have been placed under non-performing / Stage 3 status as detailed below:

	(Un-audited)		(Audited)	
	September 30, 2026		December 31, 2025	
	Outstanding amount	Credit loss allowance held	Outstanding amount	Credit loss allowance held
----- Rupees in '000 -----				
Advances - Category of classification				
Domestic				
Other assets especially mentioned	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	4,545,150	4,484,619	5,062,084	5,003,520
	<u>4,545,150</u>	<u>4,484,619</u>	<u>5,062,084</u>	<u>5,003,520</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

11.2.2 The Holding Company does not hold overseas advances.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	-----Rupees in '000-----	
11.3 Diminishing Musharakah financing and related assets - Others		
Diminishing Musharakah financing	89,772,276	91,661,793
Advance against Diminishing Musharakah financing	<u>1,480,209</u>	<u>4,039,276</u>
	<u>91,252,485</u>	<u>95,701,069</u>
11.4 Istisna financing and related assets		
Istisna financing	9,338,067	7,578,333
Advance against Istisna financing	16,342,302	25,346,891
Istisna inventories	<u>1,222,357</u>	-
	<u>26,902,726</u>	<u>32,925,224</u>
11.5 Murabahah financing and related assets		
Murabahah financing	17,740,126	19,681,246
Deferred murabahah income	4,334,396	5,362,855
Advances against Murabaha financing	2,957,622	1,720,783
Murabaha Inventories	<u>1,136,120</u>	<u>2,081,899</u>
	<u>26,168,264</u>	<u>28,846,783</u>
11.6 Musawamah financing and related assets / Tijarah		
Musawamah financing	7,049,731	5,265,349
Advance against Musawamah financing	183,140	187,226
Musawamah inventories	<u>8,030,944</u>	<u>7,064,853</u>
	<u>15,263,815</u>	<u>12,517,428</u>
11.7 Ijarah financing under IFAS 2 and related assets		
Net book value of assets under IFAS 2	19,269,299	12,064,758
Advance against Ijarah financing	<u>26,716</u>	<u>124,384</u>
	<u>19,296,015</u>	<u>12,189,142</u>
11.8 Salam		
Salam financing	50,002	-
Advance against Salam	<u>380,002</u>	<u>70,002</u>
	<u>430,004</u>	<u>70,002</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	

11.9 Particulars of Islamic financing, related assets and advances - gross

In local currency	321,564,151	309,867,426
In foreign currency	10,461,047	12,337,749
	<u>332,025,198</u>	<u>322,205,175</u>

11.9.1 Financing to Women, Women-owned and Managed Enterprises

Women	3,602,840	3,289,126
Women Owned and Managed Enterprises	706,917	2,308,751
	<u>4,309,757</u>	<u>5,597,877</u>

11.9.2 Gross financing disbursed to Women, Women-owned and Managed Enterprises

Women	1,438,140	985,682
Women Owned and Managed Enterprises	112,756	3,315,745
	<u>1,550,896</u>	<u>4,301,427</u>

11.10 Particulars of credit loss allowance

11.10.1 Islamic financing, related assets and advances - Exposure

	(Un-audited) September 30, 2026			(Audited) December 31, 2025		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
	----- Rupees in '000 -----					
Opening balance	294,905,479	5,315,092	21,984,604	293,693,573	9,224,479	24,266,758
New financing	84,979,604	537,452	-	145,523,930	528,693	115,295
Financing derecognised or repaid	(67,575,289)	(3,022,507)	(5,099,237)	(148,237,159)	(1,144,740)	(1,764,806)
Transfer to stage 1	1,032,676	(787,004)	(245,672)	7,401,228	(7,182,085)	(219,143)
Transfer to stage 2	(5,771,359)	5,775,654	(4,295)	(2,992,508)	4,367,873	(1,376,213)
Transfer to stage 3	(3,843,262)	(116,955)	3,960,217	(483,585)	(479,128)	962,713
	8,822,370	2,386,640	(1,388,987)	1,211,906	(3,909,387)	(2,282,154)
Closing balance	<u>303,727,849</u>	<u>7,701,732</u>	<u>20,595,617</u>	<u>294,905,479</u>	<u>5,315,092</u>	<u>21,984,604</u>

11.10.2 Islamic financing, related assets and advances - Credit loss allowance

Opening balance	3,123,208	941,448	20,894,631	2,761,225	468,780	22,246,512
New financing	560,272	2,692	-	1,292,693	23,349	9,710
Financing derecognised or repaid	(272,267)	(17,478)	(829,893)	(207,216)	(36,750)	(743,877)
Transfer to stage 1	206,104	(86,738)	(119,366)	295,043	(105,239)	(189,804)
Transfer to stage 2	(69,456)	71,171	(1,715)	(32,415)	781,462	(755,050)
Transfer to stage 3	(35,931)	(16,153)	52,084	(15,478)	(30,428)	51,909
	388,722	(46,506)	(898,890)	1,332,627	632,394	(1,627,112)
Amounts written off / charged off	-	-	(405,468)	-	-	-
Changes in risk parameters	(750,270)	11,304	(127,554)	(970,644)	(159,726)	275,231
Closing balance	<u>2,761,660</u>	<u>906,246</u>	<u>19,462,719</u>	<u>3,123,208</u>	<u>941,448</u>	<u>20,894,631</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

11.11 Particulars of credit loss allowances held against Islamic financing, related assets and advances

	(Un-audited)				(Audited)			
	September 30, 2026				December 31, 2025			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
----- Rupees in '000 -----								
11.11.1 Opening balance	3,123,208	941,448	20,894,631	24,959,287	2,761,225	468,780	22,246,512	25,476,517
Charge for the period / year	891,308	599,482	919,854	2,410,644	1,937,955	781,952	996,033	3,715,940
Reversals for the period / year	(1,252,856)	(634,684)	(1,946,298)	(3,833,838)	(1,575,972)	(309,284)	(2,347,914)	(4,233,170)
	(361,548)	(35,202)	(1,026,444)	(1,423,194)	361,983	472,668	(1,351,881)	(517,230)
Amount written off	-	-	(405,468)	(405,468)	-	-	-	-
Closing balance	2,761,660	906,246	19,462,719	23,130,625	3,123,208	941,448	20,894,631	24,959,287
Islamic	2,761,660	906,246	14,978,100	18,646,006	3,123,208	941,448	15,891,111	19,955,767
Conventional	-	-	4,484,619	4,484,619	-	-	5,003,520	5,003,520
	2,761,660	906,246	19,462,719	23,130,625	3,123,208	941,448	20,894,631	24,959,287
11.11.2 Particulars of credit loss allowance against advances								
In local currency	2,761,660	906,246	19,462,719	23,130,625	3,123,208	941,448	20,894,631	24,959,287
In foreign currencies	-	-	-	-	-	-	-	-
	2,761,660	906,246	19,462,719	23,130,625	3,123,208	941,448	20,894,631	24,959,287

11.11.3 In accordance with BSD Circular No. 2 dated January 27, 2009 issued by the SBP, the Holding Company has availed the benefit of Forced Sale Value (FSV) of collaterals against the non-performing financings. The benefit availed as at September 30, 2026 amounts to Rs. 157.9 million (December 31, 2025 amounts to Rs. 236.2 million). The additional profit arising from availing the FSV benefit - net of tax amounts to Rs. 75.8 million (December 31, 2025: Rs. 111 million). The increase in profit, due to availing of the benefit, is not available for distribution of cash and stock dividend to shareholders.

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
11.12 SBP other refinance schemes	Note	-----Rupees in '000-----	
Refinance facility for Islamic Temporary Economic Refinance Facility (TERF)		4,917,776	6,030,892
Islamic Long-Term Financing Facility		2,211,040	1,146,590
Islamic refinance scheme for payment of wages and salaries		-	12,000
RM EFS - Rupee Based Discounting (TFA)		14,381,320	12,064,463
Islamic refinance scheme for Renewable Energy		428,901	518,024
Islamic refinance scheme for combating COVID (IRFCC)		-	50,000
Islamic refinance facility for Modernization of SMEs		92,647	113,591
Refinance for Islamic Financing Facility of Storage of Agricultural Produce (IFFSAP)		104,167	137,823
Islamic Credit Guarantee Scheme For Women Entrepreneur		154,803	192,984
		<u>22,290,654</u>	<u>20,266,367</u>
12 PROPERTY AND EQUIPMENT			
Capital work-in-progress	12.1	3,628,331	3,785,489
Property and equipment		20,507,207	21,621,771
		<u>24,135,538</u>	<u>25,407,260</u>
12.1 Capital work-in-progress			
Advances to suppliers and contractors		168,645	412,012
Advance for acquiring properties and office premises		3,459,686	3,373,477
		<u>3,628,331</u>	<u>3,785,489</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited)	
		September 30, 2026	September 30, 2025
		-----Rupees in '000-----	

12.2 Additions to property and equipment

The following additions have been made to property and equipment during the period:

Capital work-in-progress	197,530	6,220,895
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Property and equipment

Furniture and fixture	660,233	1,255,555
Electrical, office and computer equipment	514,344	2,196,986
Vehicles	7,102	36,508
	1,181,679	3,489,049
Total	1,379,209	9,709,944

12.3 Disposal of property and equipment

The net book value of property and equipment disposed of during the period is as follows:

Leasehold land	60,800	-
Furniture and fixture	6,701	2,821
Electrical, office and computer equipment	262,225	2,213
Total	329,726	5,034

		(Un-audited)			(Audited)		
		September 30, 2026			December 31, 2025		
		Buildings	Others	Total	Buildings	Others	Total
		-----Rupees in '000-----					
13	RIGHT-OF-USE ASSETS						
		Note					
At January 1,							
Cost		12,893,135	-	12,893,135	9,765,458	-	9,765,458
Accumulated Depreciation		(7,237,810)	-	(7,237,810)	(5,450,923)	-	(5,450,923)
Net Carrying amount as at January 1,		5,655,325	-	5,655,325	4,314,535	-	4,314,535
Additions during the period / year		1,455,707	-	1,455,707	2,075,475	-	2,075,475
Modification Impact		65,349	-	65,349	1,151,946	-	1,151,946
Deletions during the period / year		(10,835)	-	(10,835)	(99,744)	-	(99,744)
Depreciation charge for the period / year	31	(1,488,426)	-	(1,488,426)	(1,786,887)	-	(1,786,887)
Net Carrying amount as at		5,677,120	-	5,677,120	5,655,325	-	5,655,325

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
14 INTANGIBLE ASSETS		
Computer software	1,980,968	1,706,876
Core deposits	14,415	15,247
Membership and Subscription	32,752	30,181
Goodwill	2,991,308	2,991,308
	<u>5,019,443</u>	<u>4,743,612</u>
	(Un-audited)	
	September	September
	30, 2026	30, 2025
	----- Rupees in '000 -----	
14.1 Additions to intangible assets		
The following additions have been made to intangible assets during the period:		
Directly purchased	<u>769,018</u>	<u>611,049</u>
14.2 Disposals of intangible assets		
The net book value of intangible assets disposed of during the period:		
Membership & Subscription	<u>750</u>	<u>3,033</u>
	(Un-audited)	(Audited)
	September	December
	30, 2026	31, 2025
	----- Rupees in '000 -----	
15 DEFERRED TAX ASSETS		
Deductible Temporary Differences on:		
Credit loss allowance against investments	538,237	472,105
Credit loss allowance against non-performing Islamic financing and related assets and advances	5,667,365	6,388,308
Modification and fair value adjustments	31,919	35,355
Other credit loss allowance	191,069	135,403
Right of Use Assets	547,791	653,749
Others	1,401,326	1,365,454
	<u>8,377,707</u>	<u>9,050,374</u>
Taxable Temporary Differences on:		
Fair value adjustments relating to net assets acquired upon amalgamation	(627,301)	(326,056)
Ijarah financing and related assets	(127,114)	(127,114)
Surplus on revaluation of FVOCI Investment	(807,262)	(1,888,531)
Surplus on revaluation of FVTPL Investment	11,430	(31,585)
Surplus on revaluation of property and equipment	(2,092,180)	(2,123,486)
Surplus on revaluation of non-banking assets	(17,836)	(17,844)
Accelerated tax depreciation	(86,227)	(248,993)
	<u>(3,746,490)</u>	<u>(4,763,609)</u>
	<u>4,631,217</u>	<u>4,286,765</u>

For the Nine Months Ended September 30, 2026

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Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
16.2 Credit loss allowance held against other assets		
Advances, deposits, advance rent & other prepayments	26,692	50,842
Non banking assets acquired in satisfaction of claims	303,911	303,911
Profit / return accrued	85,688	78,158
Others	664,499	659,954
	1,080,790	1,092,865
16.3 Movement in Credit loss allowance held against other assets		
Opening balance	1,092,865	1,116,865
Charge for the period / year	28,332	12,851
Reversals during the period / year	(40,407)	(36,851)
	(12,075)	(24,000)
Amount written off	-	-
Closing balance	1,080,790	1,092,865
17 BILLS PAYABLE		
In Pakistan	6,404,202	9,895,158
Outside Pakistan	-	-
	6,404,202	9,895,158
18 DUE TO FINANCIAL INSTITUTIONS		
Secured		
Due to State Bank of Pakistan	24,234,581	-
Acceptances from SBP under Mudaraba		
Refinance facility for Islamic Temporary	4,669,966	5,713,381
Economic Refinance Facility (TERF)		
Islamic Export Finance Scheme - Rupee	4,418,530	3,776,796
based discounting	636,757	772,102
Islamic Long-Term Financing Facility	384,239	467,017
Islamic refinance scheme for Renewable Energy	-	50,000
Islamic refinance scheme for combating COVID (IRFCC)	-	50,000
Islamic Refinance Scheme for Working	-	75,158
Capital Financing	90,033	137,907
Islamic Refinance Scheme for Modernization of SMEs	112,942	181,658
Islamic refinance scheme for Facility of Storage	145,257	11,224,019
of Agricultural Produce (IFFSAP)	34,692,305	-
Islamic Credit Guarantee Scheme for	1,800,000	-
Women Entrepreneur	6,582,027	4,241,983
	43,074,332	15,466,002
Musharakah Acceptance		
Refinance facility for Islamic Mortgage		
Total secured	43,074,332	15,466,002
Unsecured		
Musharakah Acceptance	4,000,000	-
Overdraw nostro accounts	1,560,809	499,301
Total unsecured	5,560,809	499,301
Fair value adjustment	(1,055,174)	(1,352,195)
	47,579,967	14,613,108

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
18.1 Particulars of due to financial institutions with respect to currencies		
In local currency	46,019,158	14,113,807
In foreign currencies	1,560,809	499,301
	<u>47,579,967</u>	<u>14,613,108</u>

19 DEPOSITS AND OTHER ACCOUNTS

	(Un-audited) September 30, 2026			(Audited) December 31, 2025		
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total
	----- Rupees in '000 -----					
Customers						
Current deposits	281,752,244	10,776,595	292,528,839	266,256,209	10,825,180	277,081,389
Savings deposits	149,320,730	3,791,599	153,112,329	146,666,403	3,405,475	150,071,878
Term deposits	143,564,598	13,682,723	157,247,321	175,196,427	14,461,464	189,657,891
Margin deposits	20,841,908	125,144	20,967,052	9,417,771	101,507	9,519,278
	<u>595,479,480</u>	<u>28,376,061</u>	<u>623,855,541</u>	<u>597,536,810</u>	<u>28,793,626</u>	<u>626,330,436</u>
Financial Institutions						
Current deposits	1,941,291	222,794	2,164,085	1,245,558	16,985	1,262,543
Savings deposits	2,049,154	14,773	2,063,927	31,176,903	-	31,176,903
Term deposits	1,655,000	-	1,655,000	220,000	-	220,000
Margin deposits	146	-	146	146	-	146
	<u>5,645,591</u>	<u>237,567</u>	<u>5,883,158</u>	<u>32,642,607</u>	<u>16,985</u>	<u>32,659,592</u>
	<u>601,125,071</u>	<u>28,613,628</u>	<u>629,738,699</u>	<u>630,179,417</u>	<u>28,810,611</u>	<u>658,990,028</u>

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
20 LEASE LIABILITIES		
Outstanding amount at the start of the period / year	6,604,095	4,839,747
Additions during the period / year	1,455,707	1,892,678
Modification Impact	104,154	1,485,305
Deletions during the period / year	(16,503)	(122,248)
Lease payments including profit	(2,082,306)	(2,384,077)
Finance charges on leased assets	687,280	892,690
Outstanding amount at the end of the period / year	<u>6,752,427</u>	<u>6,604,095</u>

20.1 Contractual maturity of lease liabilities

Not later than one year	235,892	265,443
Long-term lease liabilities		
- 1 to 5 years	6,516,535	6,338,652
- 5 to 10 years	-	-
- More than 10 years	-	-
	<u>6,516,535</u>	<u>6,338,652</u>
	<u>6,752,427</u>	<u>6,604,095</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
21 SUBORDINATED SUKUK	Note	-----Rupees in '000-----	
ADT-1 Sukuk Issue I	21.1.1	2,000,000	2,000,000
ADT-1 Sukuk Issue II	21.1.2	1,000,000	1,000,000
		3,000,000	3,000,000

- 21.1** The Holding Company has issued fully paid up, rated, listed, perpetual, unsecured, subordinated, non-cumulative and contingent convertible debt instruments in the nature of sukuku under Section 66 of the Companies Act, 2017 which qualify as Additional Tier I (ADT-1) Capital as outlined by State Bank of Pakistan (SBP) under BPRD Circular No. 6 dated August 15, 2013.

21.1.1 Salient features of the ADT-1 sukuk issue I are as follows:

Issued Amount	Rs. 2,000 million.
Issue Date	April 21, 2020
Tenor	Perpetual (i.e. no fixed or final redemption date)
Instrument Rating	PACRA has rated this Sukuk at 'A'
Security	Unsecured
Profit payment frequency	Profit shall be payable monthly in arrears, on a non-cumulative basis
Expected Profit Rate	The Sukuk carries a profit at the rate of 3 Months KIBOR + 2.75%. The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Holding Company in line with SBP's guidelines of pool management.
Call option	The Holding Company may, at its sole discretion, call the Sukuku, at any time after five years from the Issue Date subject to the prior approval of the SBP.
Lock-in clause	In the event where payment of profit results in breach of regulatory MCR/CAR requirements or SBP determines a bar on profit distribution, the monthly profit weightage of the Sukuk holders will be reduced to a minimum level e.g. 0.005, till the month in which such condition is withdrawn by SBP.
Loss absorbency clause	The Sukuku shall, at the discretion of the SBP, be permanently converted into ordinary shares pursuant to the loss absorbency clause as stipulated in the "Instructions for Basel-III Implementation in Pakistan" issued vide BPRD Circular No. 6 dated August 15, 2013.

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

21.1.2 Salient features of the ADT-1 sukuk issue II are as follows:

Issued Amount	Rs. 1,000 million.
Issue Date	February 21, 2024
Tenor	Perpetual (i.e. no fixed or final redemption date)
Instrument Rating	PACRA has rated this Sukuk at 'A'
Security	Unsecured
Profit payment frequency	Profit shall be payable monthly in arrears, on a non-cumulative basis
Expected Profit Rate	The Sukuk carries a profit at the rate of 1 Month KIBOR + 2.5%. The Mudaraba Profit is computed under General Pool on the basis of profit sharing ratio and monthly weightages announced by the Holding Company in line with SBP's guidelines of pool management.
Call option	The Holding Company may, at its sole discretion, call the Sukuks, at any time after five years from the Issue Date subject to the prior approval of the SBP.
Lock-in clause	In the event where payment of profit results in breach of regulatory MCR/CAR requirements or SBP determines a bar on profit distribution, the monthly profit weightage of the Sukuk holders will be reduced to a minimum level e.g. 0.005, till the month in which such condition is withdrawn by SBP.
Loss absorbency clause	The Sukuks shall, at the discretion of the SBP, be permanently converted into ordinary shares pursuant to the loss absorbency clause as stipulated in the "Instructions for Basel-III Implementation in Pakistan" issued vide BPRD Circular No. 6 dated August 15, 2013.

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
22	OTHER LIABILITIES		
		Note -----Rupees in '000-----	
	Profit / return payable in local currency	4,787,197	5,874,191
	Profit / return payable in foreign currencies	349,050	221,334
	Accrued expenses	4,290,452	4,229,139
	Deferred Murabahah Income Financing, IERS and Others	4,312,436	5,169,867
	Payable to defined benefit plan	4,677	4,677
	Payable to defined contribution plan	87,702	3,619
	Defined benefit plan liabilities	433,402	487,490
	Security deposits against Ijarah	533,411	421,539
	Credit loss allowance against off-balance sheet obligations	22.1 366,985	260,389
	Acceptances	4,226,929	3,411,859
	Withholding taxes payable	601,377	587,605
	Unrealized loss on Shariah compliant alternative of forward foreign exchange contracts	183,498	46,453
	Sundry creditors	1,925,605	1,179,285
	Payable to brokers against purchase of shares - net	135	12,307
	Charity payable	283,309	161,109
	Retention money payable	72,080	100,581
	Workers' welfare fund	1,705,969	1,574,870
	Dividend Payable	128,970	50,268
	Clearing and settlement accounts	-	3,076,931
	Others	1,242,781	1,588,580
		<u>25,535,965</u>	<u>28,462,093</u>

22.1 Credit loss allowance against off-balance sheet obligations

Opening balance	260,389	378,109
Charge for the period / year	109,454	63,198
Reversals for the period / year	(2,858)	(180,918)
33 Amount written off	106,596	(117,720)
	-	-
Closing balance	22.1.1 366,985	260,389

22.1.1 This includes overdue non-funded facilities that could not be transferred to funded facilities due to litigation.

23 SHARE CAPITAL - NET

23.1 Authorized capital

(Un-audited) September 30, 2026	(Audited) December 31, 2025		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		--- Number of Shares ---		-----Rupees in '000-----
<u>2,000,000,000</u>	<u>1,500,000,000</u>	Ordinary shares of Rs.10 each	<u>20,000,000</u>	<u>15,000,000</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

23.2 During the period, the Holding Company's authorised capital increased from Rs. 15,000 million (1,500 million ordinary shares of Rs. 10/- each) to Rs. 20,000 million (2,000 million ordinary shares of Rs. 10/- each) pursuant to the shareholders' approval at the 22nd Annual General Meeting held on March 27, 2026 and the subsequent completion of all requisite regulatory formalities.

23.3 Issued, subscribed and paid up capital

<u>(Un-audited)</u>	<u>(Audited)</u>		<u>(Un-audited)</u>	<u>(Audited)</u>
<u>September</u>	<u>December</u>		<u>September</u>	<u>December</u>
<u>30, 2026</u>	<u>31, 2025</u>		<u>30, 2026</u>	<u>31, 2025</u>
---	---	Number of Shares ---	----	----
		Ordinary shares of Rs 10 each		
1,108,703,299	1,108,703,299	Fully paid in cash	11,087,033	11,087,033
-	-	Less: Discount on issue of shares	(79,042)	(79,042)
<u>1,108,703,299</u>	<u>1,108,703,299</u>		<u>11,007,991</u>	<u>11,007,991</u>

23.4 Reserves

Statutory Reserves	<u>8,983,959</u>	<u>8,367,355</u>
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Under section 21 of the Banking Companies Ordinance, 1962 an amount of not less than 20% of the profit is to be transferred to create a reserve fund till such time the reserve fund and the share premium account equals the amount of the paid up capital. Thereafter, an amount of not less than 10% of the profit is required to be transferred to such reserve fund.

	<u>(Un-audited)</u>	<u>(Audited)</u>
	<u>September</u>	<u>December</u>
	<u>30, 2026</u>	<u>31, 2025</u>
24 SURPLUS ON REVALUATION OF ASSETS	Note	-----Rupees in '000-----

Surplus on revaluation of:

- Securities measured at FVOCI - Debt	10.1	371,672	2,221,915
- Securities measured at FVOCI - Equity	10.1	1,180,755	1,409,874
- Property and equipment		4,603,039	4,663,644
- Non-banking assets acquired in satisfaction of claims	16	40,906	40,922
		<u>6,196,372</u>	<u>8,336,355</u>

Deferred tax liability on surplus on revaluation of:

- Securities measured at FVOCI - Debt	15	(193,269)	(1,155,396)
- Securities measured at FVOCI - Equity	15	(613,993)	(733,134)
- Property and equipment	15	(2,092,180)	(2,123,486)
- Non-banking assets acquired in satisfaction of claims	15	(17,836)	(17,844)
		<u>(2,917,278)</u>	<u>(4,029,860)</u>
		<u>3,279,094</u>	<u>4,306,495</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited) September 30, 2026	(Audited) December 31, 2025
	Note	-----Rupees in '000-----	
25	CONTINGENCIES AND COMMITMENTS		
- Guarantees	25.1	46,988,803	33,305,718
- Commitments	25.2	222,079,250	202,855,430
- Other contingent liabilities	25.3	3,543,539	1,805,266
		<u>272,611,592</u>	<u>237,966,414</u>
25.1	Guarantees:		
Performance guarantees		25,550,002	18,554,503
Other guarantees		21,438,801	14,751,215
		<u>46,988,803</u>	<u>33,305,718</u>
25.2	Commitments:		
Documentary credits and short-term trade-related transactions:			
- letters of credit		54,499,100	34,642,731
Commitments in respect of:			
- Shariah compliant alternative of forward foreign exchange contracts	25.2.1	90,191,927	85,352,408
Commitments for acquisition of:			
- property and equipment		371,792	132,944
- intangible assets		384,276	2,413,124
Other commitments			
- commitments in respect of financing	25.2.2	76,632,155	80,314,223
		<u>222,079,250</u>	<u>202,855,430</u>
25.2.1	Commitments in respect of Shariah compliant alternative of forward foreign exchange transactions		
Purchase		53,215,837	49,789,168
Sale		36,976,090	35,563,240
		<u>90,191,927</u>	<u>85,352,408</u>
25.2.2	The Holding Company makes commitments to extend shariah compliant Islamic financing (including to related parties) in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn.		
		(Un-audited) September 30, 2026	(Audited) December 31, 2025
		-----Rupees in '000-----	
25.3	Other contingent liabilities		
Suit filed for recovery of alleged losses suffered, pending in the High Court, which the Holding Company has not acknowledged as debt		26,804	1,804
Tax Contingencies		3,516,735	1,803,462
		<u>3,543,539</u>	<u>1,805,266</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited)	
		September 30, 2026	September 30, 2025
		-----Rupees in '000-----	
26	PROFIT / RETURN EARNED		
	Profit earned on:		
	Financing	25,101,735	23,200,838
	Investments	25,347,932	32,246,295
	Placements	2,181,362	641,942
		<u>52,631,029</u>	<u>56,089,075</u>
26.1	Profit income recognized on financial assets measured at :		
	Amortized cost	27,924,102	23,842,780
	Fair value through other comprehensive income	24,702,304	32,240,365
		<u>52,626,406</u>	<u>56,083,145</u>
27	PROFIT / RETURN EXPENSED		
	Deposits and other accounts	20,526,057	23,311,875
	Due to financial institutions	3,177,221	4,846,676
	Subordinated Sukuk	322,150	326,445
	Cost of foreign currency swaps against foreign currency deposits	531,207	584,500
	Finance charges on leased assets	687,280	666,790
		<u>25,243,915</u>	<u>29,736,286</u>
27.1	Profit expense calculated using effective profit rate method	4,186,651	5,839,911
	Other financial liabilities	21,057,264	23,896,375
		<u>25,243,915</u>	<u>29,736,286</u>
28	FEE AND COMMISSION INCOME		
	Card related fees	1,445,922	1,380,159
	Commission on trade	489,535	447,613
	Commission on arrangement with financial institutions	138,626	152,621
	Investment banking fees	86,707	120,879
	Commission on bancatakaful	114,008	125,321
	Commission on guarantees	196,909	158,871
	Consumer finance related fees	97,528	20,432
	Branch banking customer fees	87,895	83,940
	Commission on remittances including home remittances	14,879	33,423
	Commission on cash management	27,491	22,988
	Others	21,781	17,298
		<u>2,721,281</u>	<u>2,563,545</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

		(Un-audited)	
		September 30, 2026	September 30, 2025
		Note -----Rupees in '000-----	
29	GAIN / (LOSS) ON SECURITIES - NET		
	Realized - net	29.1 14,687	3,374,241
	Unrealized - Measured at FVPL	(21,981)	(9,840)
		<u>(7,294)</u>	<u>3,364,401</u>
29.1	Realized gain / (loss) on:		
	Shares	15,021	172,716
	Federal government shariah compliant securities	(334)	2,823,784
	Non-Government shariah compliant securities	-	377,741
		<u>14,687</u>	<u>3,374,241</u>
29.2	Net gain / (loss) on financial assets / liabilities		
	Designated upon initial recognition at FVPL	(6,960)	162,876
	Net (loss) / gain on financial assets measured at FVOCI	(334)	3,201,525
		<u>(7,294)</u>	<u>3,364,401</u>
30	OTHER INCOME		
	Recoveries against previously expensed items	34,953	21,957
	Gain on termination of financing	61,054	54,105
	Gain on sale of property and equipment	34,885	55,108
	Gain on termination of lease	5,668	8,959
	Others	4,361	2,429
		<u>140,921</u>	<u>142,558</u>
31	OPERATING EXPENSES		
	Total compensation expense	11,984,890	10,788,668
	Property expense		
	Rent & taxes	129,918	85,186
	Takaful cost	16,138	9,734
	Utilities cost	1,063,579	955,690
	Security (including guards)	1,074,957	880,334
	Repair & maintenance (including janitorial charges)	424,998	432,513
	Depreciation	494,718	483,266
	Depreciation on right-of-use assets	1,488,426	1,264,133
		<u>4,692,734</u>	<u>4,110,856</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

(Un-audited)

September September
30, 2026 30, 2025
-----Rupees in '000-----

Information technology expenses

Software maintenance	2,313,545	1,749,443
Hardware maintenance	659,626	400,081
Depreciation	892,583	564,163
Amortization	482,073	271,086
Network charges	607,504	445,393
	4,955,331	3,430,166

Other operating expenses

Directors' fees and allowances	21,800	20,320
Fees and allowances to Shariah Board	30,789	28,275
Legal & professional charges	295,580	327,937
Travelling & conveyance	202,466	237,575
NIFT clearing charges	63,512	46,826
Depreciation	581,149	500,017
Depreciation on non-banking assets	163	1,769
Training & development	36,391	73,568
Postage & courier charges	87,272	79,532
Communication	271,614	350,850
Stationery & printing	346,348	419,866
Marketing, advertisement & publicity	543,710	559,617
Repairs and maintenance	270,487	285,789
Takaful / Insurance	684,510	434,539
Fee and subscription	724,056	547,468
Vehicle running and maintenance	514,179	494,272
Donations	-	42,723
Auditors' remuneration	43,230	34,600
Amortization	10,363	10,615
Others	318,375	210,820
	5,045,994	4,706,978

26,678,949 **23,036,668**

32 OTHER CHARGES

Penalties imposed by regulatory authorities	14,547	75,197
Other regulatory charges	-	113,414
	14,547	188,611

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

			(Un-audited)	
			September 30, 2026	September 30, 2025
33	REVERSAL OF PROVISIONS / CREDIT LOSS ALLOWANCE AND WRITE OFFS - NET	Note	-----Rupees in '000-----	
	Charge / (reversal) of credit loss allowance against due from financial institutions		359	(2,395)
	(Reversal) / charge of credit loss allowance against investments	10.4.1	(9)	8
	Reversal of credit loss allowance against Islamic financing, related assets and advances	11.11.1	(1,423,194)	(700,735)
	Fair value loss recognized		-	(21,505)
	Charge / (reversal) of modification loss		6,205	(36,358)
	(Reversal) / charge of credit loss allowance against balance with treasury banks		(451)	942
	Reversal of credit loss allowance against balances with other banks		(1)	-
	Charge of credit loss allowance against off balance sheet items - net	22.1	106,596	58,626
	Reversal of credit loss allowance / provision against other assets		(12,075)	(26,046)
	Other credit loss allowance / (reversal) / write offs - net		64,338	-
			<u>(1,258,232)</u>	<u>(727,463)</u>
34	TAXATION			
	Current		2,591,770	5,602,083
	Prior years		117	320,493
	Deferred		768,410	(127,818)
			<u>3,360,297</u>	<u>5,794,758</u>
35	BASIC AND DILUTED EARNINGS PER SHARE			
	Profit after taxation for the period		<u>3,083,021</u>	<u>5,073,342</u>
			----- Number of shares -----	
	Weighted average number of ordinary shares		<u>1,108,703,299</u>	<u>1,108,703,299</u>
			----- Rupees -----	
	Basic and diluted earnings per share	35.1	<u>2.78</u>	<u>4.58</u>

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

35.1 There were no convertible / dilutive potential ordinary shares outstanding as at September 30, 2026 and September 30, 2025, therefore diluted earnings per share has not been presented separately.

36 FAIR VALUE MEASUREMENTS

The fair value of quoted securities other than those classified as amortized cost or investments in associates and subsidiary, is based on quoted market price. Quoted securities classified as amortized cost are carried at cost less impairment losses. The fair value of unquoted equity securities, other than investments in associates and subsidiary, is determined on the basis of the break-up value of these investments as per their latest available audited financial statements.

The fair value of unquoted Shariah compliant securities, fixed term financing, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

36.1 Fair value of financial assets

The Holding Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Fair value measurements using inputs for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial assets measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorized:

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

(Un-audited)			
September 30, 2026			
Level 1	Level 2	Level 3	Total
----- Rupees in '000 -----			

On balance sheet financial instruments

Financial assets - measured at fair value

Investments

Shares / REIT funds	6,493,997	18,477	-	6,512,474
GoP Ijara Sukuk	73,249,032	199,049,887	-	272,298,919
Non-Government Shariah compliant securities	-	1,674,114	50,000	1,724,114

Financial assets - disclosed but not measured at fair value

Investments	24,152,675	17,290,474	223,200	41,666,349
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Off-balance sheet financial instruments - measured at fair value

Shariah compliant alternative of forward purchase of foreign exchange	-	53,215,837	-	53,215,837
Shariah compliant alternative of forward sale of foreign exchange	-	36,976,090	-	36,976,090

On balance sheet non-financial assets

Non-Financial Assets - measured at fair value

Fixed assets - Land and building	-	11,287,276	-	11,287,276
Non-banking assets acquired in satisfaction of claims	-	1,085,321	-	1,085,321

(Audited)			
December 31, 2025			
Level 1	Level 2	Level 3	Total
----- Rupees in '000 -----			

On balance sheet financial instruments

Financial assets - measured at fair value

Investments

Shares / REIT funds	4,580,199	18,477	-	4,598,676
GoP Ijara Sukuk	78,801,265	235,934,974	-	314,736,239
Non-Government Shariah compliant Securities	-	1,227,194	1,124,995	2,352,189

Off-balance sheet financial instruments - measured at fair value

Shariah compliant alternative of forward purchase of foreign exchange	-	49,789,168	-	49,789,168
Shariah compliant alternative of forward sale of foreign exchange	-	35,563,240	-	35,563,240

On balance sheet non-financial assets

Non-Financial Assets - measured at fair value

Fixed assets - Land and building	-	11,447,552	-	11,447,552
Non-banking assets acquired in satisfaction of claims	-	1,085,484	-	1,085,484

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

Valuation techniques used in determination of fair values within level 1

Item	Valuation approach and input used
GOP Sukuks	The valuation has been determined through closing rates on Pakistan Stock Exchange.
Listed securities (Shares, Modaraba and Sukuks)	The valuation has been determined through closing rates on Pakistan Stock Exchange.

Valuation techniques used in determination of fair values within level 2

Item	Valuation approach and input used
GOP Sukuks	The fair value of GOP Ijarah Sukuks are revalued using PKISRV rates. The PKISRV rates are announced by FMA (Financial Market Association) through Reuters. The rates announced are simple average of quotes received from 6 different pre-defined / approved dealers / brokers.
Non-Government Shariah compliant Securities	Non-Government Shariah compliant Securities are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP) in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan.
Ordinary shares - unlisted	SWIFT is valued Using the Market approach. Valuation is based on its latest published share price in euros, converted to PKR Using the Exchange rate prevailing on the Valuation date.
"Shariah compliant alternative of forward foreign exchange contracts"	The valuation has been determined by interpolating the mid rates announced by State Bank of Pakistan.
Fixed assets - Land and building	The valuation experts used a market based approach to arrive at the fair value of the Holding Company's properties.
Non-banking assets acquired in satisfaction of claims	The market approach used prices and other relevant information generated by market transactions involving identical, comparable or similar properties.

Valuation techniques used in determination of fair values within level 3

Item	Valuation approach and input used
Non-Government Shariah compliant Securities	Non-Government Shariah compliant Securities are valued on the basis of the rates announced by the Mutual Funds Association of Pakistan (MUFAP), if available, in accordance with the methodology prescribed by the Securities and Exchange Commission of Pakistan, which are then discounted using PKRV rate, adjusted for credit spreads to reflect the risk profile of each instrument.

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

(Rupees in '000)

Opening balance	1,124,995
Additions during the period	273,200
Transfer to Level 2 during the period	(1,124,995)
Closing balance	273,200

- 36.2** The Holding Company's policy is to recognize transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred.

37 SEGMENT INFORMATION

Segment Details with respect to Business Activities

(Un-audited)					
September 30, 2026					
Trading & Sales	Retail Banking	Commercial Banking	Support Centre	Total	
----- Rupees in '000 -----					
Net profit / return	24,499,507	(15,888,222)	19,036,457	(260,628)	27,387,114
Inter segment revenue - net	(26,423,892)	43,744,765	(18,303,620)	982,747	-
Total other income	1,914,324	1,753,983	873,600	80,660	4,622,567
Total income	(10,061)	29,610,526	1,606,437	802,779	32,009,681
Segment direct expenses	138,676	15,283,257	897,183	10,505,479	26,824,595
Inter segment expense allocation	649,499	6,043,317	2,440,458	(9,133,274)	-
Total expenses	788,175	21,326,574	3,337,641	1,372,205	26,824,595
Credit loss allowance	(103)	-	(1,138,828)	(119,301)	(1,258,232)
Profit / (loss) before tax	(798,133)	8,283,952	(592,376)	(450,125)	6,443,318

Balance Sheet

Assets

Cash & Bank balances	1,275,160	45,844,081	-	-	47,119,241
Investments	320,530,247	-	1,671,609	-	322,201,856
Net inter segment placements	-	533,582,107	-	4,929,945	538,512,052
Due from financial institutions	19,699,341	-	-	-	19,699,341
Islamic financing and related assets - performing	-	55,058,223	237,221,802	10,184,076	302,464,101
- non-performing - net	-	364,958	583,190	184,750	1,132,898
Others	-	-	-	73,954,134	73,954,134
Total Assets	341,504,748	634,849,369	239,476,601	89,252,905	1,305,083,623

Liabilities

Due to financial institutions	31,595,390	6,582,027	9,402,550	-	47,579,967
Subordinated sukuk	-	-	-	3,000,000	3,000,000
Deposits & other accounts	1,471,357	628,267,342	-	-	629,738,699
Net inter segment acceptances	308,438,001	-	230,074,051	-	538,512,052
Others	-	-	-	38,692,594	38,692,594
Total liabilities	341,504,748	634,849,369	239,476,601	41,692,594	1,257,523,312
Equity	-	-	-	47,560,311	47,560,311
Total Equity & liabilities	341,504,748	634,849,369	239,476,601	89,252,905	1,305,083,623

Contingencies & Commitments	90,191,927	-	101,487,903	80,931,762	272,611,592
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Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

(Un-audited)					
September 30, 2025					
Trading & Sales	Retail Banking	Commercial Banking	Support Centre	Total	
----- Rupees in '000 -----					
Profit & Loss					
Net profit / return	28,553,599	(19,504,335)	17,814,871	(511,346)	26,352,789
Inter segment revenue - net	(29,641,960)	45,532,524	(18,381,348)	2,490,784	-
Total other income	4,693,364	1,702,090	751,017	88,454	7,234,925
Total Income	3,605,003	27,730,279	184,540	2,067,892	33,587,714
Segment direct expenses	215,388	13,092,071	713,920	9,425,698	23,447,077
Inter segment expense allocation	140,270	7,461,029	1,403,725	(9,005,024)	-
Total expenses	355,658	20,553,100	2,117,645	420,674	23,447,077
Credit loss allowance	(1,443)	115,593	(640,285)	(201,328)	(727,463)
Profit / (loss) before tax	3,250,788	7,061,586	(1,292,820)	1,848,546	10,868,100
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(Audited)					
December 31, 2025					
Trading & Sales	Retail Banking	Commercial Banking	Support Centre	Total	
----- Rupees in '000 -----					
Balance Sheet					
Assets					
Cash & Bank balances	1,069,764	71,821,007	-	-	72,890,771
Investments	320,112,422	-	1,574,682	-	321,687,104
Net inter segment placements	-	544,264,990	-	22,208,659	566,473,649
Due from financial institutions	18,999,952	-	-	-	18,999,952
Islamic financing and related assets - performing	-	38,424,537	242,822,486	9,358,286	290,605,309
	-	594,924	392,021	158,355	1,145,300
Others	-	-	-	64,757,539	64,757,539
Total Assets	340,182,138	655,105,458	244,789,189	96,482,839	1,336,559,624
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Liabilities					
Due to financial institutions	499,301	4,241,983	9,871,824	-	14,613,108
Subordinated sukuk	-	-	-	3,000,000	3,000,000
Deposits & other accounts	8,126,553	650,863,475	-	-	658,990,028
Net inter segment acceptances	331,556,284	-	234,917,365	-	566,473,649
Others	-	-	-	44,961,346	44,961,346
Total liabilities	340,182,138	655,105,458	244,789,189	47,961,346	1,288,038,131
Equity	-	-	-	48,521,493	48,521,493
Total Equity & liabilities	340,182,138	655,105,458	244,789,189	96,482,839	1,336,559,624
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Contingencies & Commitments	85,352,408	-	67,948,449	84,665,557	237,966,414

38 RELATED PARTY TRANSACTIONS

The Holding Company has related party transactions with its parent, associates, employee benefit plans, its directors and key management personnel.

The Holding Company enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Details of transactions with related parties during the period, other than those which have been disclosed elsewhere in these condensed interim consolidated financial statements are as follows:

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

	(Un-audited) September 30, 2026					(Audited) December 31, 2025				
	Parent	Directors	Key management personnel	Associates	Other related parties	Parent	Directors	Key management personnel	Associates	Other related parties
	(Rupees in '000)									
Investments										
Opening balance	-	-	-	1,555,734	-	-	-	-	1,597,601	-
Investment made during the year	-	-	-	-	-	-	-	-	-	-
Investment written-off during the year	-	-	-	-	-	-	-	-	(41,867)	-
Adjustment	-	-	-	-	153,191	-	-	-	-	-
Closing balance	-	-	-	1,555,734	153,191	-	-	-	1,555,734	-
Credit loss allowance held against investments	-	-	-	(1,555,734)	-	-	-	-	(1,555,734)	-
Islamic financing and related assets										
Opening balance	-	-	579,570	480,000	743,717	-	-	467,815	480,187	1,608,466
Addition during the year	-	-	309,538	-	464,598	-	-	317,706	-	1,186,187
Repaid during the year	-	-	(193,800)	(480,000)	(627,913)	-	-	(246,291)	(187)	(2,338,596)
Transfer in / (out) - net	-	-	(5,690)	-	574,811	-	-	40,340	-	287,660
Closing balance	-	-	689,618	-	1,155,213	-	-	579,570	480,000	743,717
Credit loss allowance held against Islamic financing and related assets	-	-	(527)	-	(7,319)	-	-	(230)	(480,000)	(3,467)
Other assets										
Profit receivable on financings	-	-	900	-	24,433	-	-	483	-	37,625
Others	-	-	-	-	-	-	-	-	-	12,564
Due to financial institutions - net										
Opening balance	-	-	-	-	-	2,000,000	-	-	-	-
Additions during the year	-	-	-	-	-	50,000,000	-	-	-	500,000
Settled during the year	-	-	-	-	-	(52,000,000)	-	-	-	(500,000)
Transfer in / (out) - net	-	-	-	-	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-	-	-	-	-
Subordinated sukuk										
Opening balance	-	-	35	-	143,325	-	-	485	-	143,465
Issued / purchased during the year	-	-	-	-	9,630	-	-	-	-	3,565
Redemption / sold during the year	-	-	-	-	(5,885)	-	-	-	-	(3,705)
Transfer in / (out)	-	-	(20)	-	-	-	-	(450)	-	-
Closing balance	-	-	15	-	147,070	-	-	35	-	143,325
Deposits and other accounts										
Opening balance	-	2,074	56,932	2,110	2,289,358	-	9,305	126,828	1,083	1,461,374
Received during the year	-	70,997	1,143,394	854,102	32,919,114	-	511,609	1,429,392	805,834	125,111,029
Withdrawn during the year	-	(66,506)	(1,131,190)	(856,122)	(32,648,188)	-	(515,634)	(1,400,579)	(804,807)	(124,422,723)
Transfer in / (out) - net	-	12,194	(32,578)	-	52,390	-	(3,206)	(98,709)	-	139,678
Closing balance	-	18,759	36,558	90	2,612,674	-	2,074	56,932	2,110	2,289,358
Other Liabilities										
Profit / return payable	-	139	1,011	-	8,350	-	2	2,512	2	15,598
Dividend Payable	-	1	-	-	-	-	-	-	-	-
Other liabilities	-	600	-	-	134	459,000	-	-	-	9,626
Contingencies and Commitments										
Other contingencies	-	-	-	-	206,451	-	-	-	-	900,000

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

(Un-audited) September 30, 2026						(Un-audited) September 30, 2025					
Parent	Directors	Key management personnel	Associates	Other related parties		Parent	Directors	Key management personnel	Associates	Other related parties	
----- (Rupees in '000) -----											
Income											
Profit / return earned	-	-	25,873	11,769	141,064	-	-	21,376	-	235,209	
Fee and commission income	-	-	-	-	13,021	-	-	-	-	-	
(Loss) / gain on sale of securities	-	-	-	-	(177)	-	-	-	-	-	
Foreign exchange income / (loss)	-	-	-	-	(2,039)	29,121	-	-	-	-	
Other Income	-	-	-	-	-	2,290	-	-	-	40,078	
Expense											
Profit Expensed	-	681	1,836	1,079	99,695	23,634	199	3,980	107	175,434	
Other Administrative Expenses	1,120	668	58,174	-	400,398	425,078	1,081	49,205	-	281,495	
Meeting fee / Remuneration	-	21,800	556,305	-	-	-	20,320	444,943	-	-	
Contribution to employees provident fund	-	-	-	-	388,856	-	-	-	-	306,294	
Charge for employees gratuity fund	-	-	-	-	145,912	-	-	-	-	265,438	
Donation Paid	-	-	-	-	125,000	-	-	-	-	126,440	
Dividend Paid	2,290,233	248	3	-	389,801	2,290,233	146,897	1	-	126,066	
Other Transactions	14,453	-	-	-	31,390	-	-	-	-	-	

39 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	

Minimum Capital Requirement (MCR):

Paid-up capital (net of losses)	11,007,991	11,007,991
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Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital	40,699,855	41,072,196
Eligible Additional Tier 1 (ADT 1) Capital	3,000,000	3,000,000
Total Eligible Tier 1 Capital	43,699,855	44,072,196
Eligible Tier 2 Capital	5,194,104	4,899,693
Total Eligible Capital (Tier 1 + Tier 2)	48,893,959	48,971,889

Risk Weighted Assets (RWAs):

Credit Risk	225,470,182	194,894,306
Market Risk	15,736,369	14,008,884
Operational Risk	83,922,654	83,943,221
Total	325,129,205	292,846,411

Common Equity Tier 1 Capital Adequacy ratio	12.52%	14.03%
Tier 1 Capital Adequacy Ratio	13.44%	15.05%
Total Capital Adequacy Ratio	15.04%	16.72%

National minimum capital requirements prescribed by SBP

CET1 minimum ratio	6.00%	6.00%
Tier 1 minimum ratio	7.50%	7.50%
Total capital minimum ratio	10.00%	10.00%
Capital Conservation Buffer (CCB) (Consisting of CET 1 only)	1.50%	1.50%
Total Capital plus CCB	11.50%	11.50%

Notes to and Forming Part of the Condensed Interim Consolidated Financial Statements

For the Nine Months Ended September 30, 2026

39.1 The capital to risk weighted assets ratio is calculated in accordance with the SBP guidelines on capital adequacy, under Basel III and Pre-Basel III treatment using Standardized Approach for credit and market risk and Basic Indicator Approach for operational Risk.

	(Un-audited) September 30, 2026	(Audited) December 31, 2025
	----- Rupees in '000 -----	
Leverage Ratio (LR):		
Eligible Tier-1 Capital	43,699,855	44,072,196
Total Exposures	871,691,246	831,827,536
Leverage Ratio	5.01%	5.30%
Liquidity Coverage Ratio (LCR):		
Total High Quality Liquid Assets	304,291,083	366,424,354
Total Net Cash Outflow	123,648,996	113,607,382
Liquidity Coverage Ratio	246.09%	322.54%
Net Stable Funding Ratio (NSFR):		
Total Available Stable Funding	581,398,036	590,149,224
Total Required Stable Funding	325,687,630	261,231,770
Net Stable Funding Ratio	178.51%	225.91%

39.2 The full disclosures on the capital adequacy, leverage ratio & liquidity requirements as per SBP instructions issued from time to time have been placed on the Holding Company's website. The link to the full disclosures is available at www.bankislami.com.pk/investor-relations.

40 GENERAL

40.1 Captions, as prescribed by BPRD Circular No. 02 dated February 09, 2023 issued by the SBP, in respect of which there are no amounts, have not been reproduced in these condensed interim consolidated financial statements, except for captions of the consolidated Statement of Financial Position and consolidated Profit and Loss Account.

40.2 These condensed interim consolidated financial statements are presented in Pakistani Rupees, which is the Holding Company's functional and presentation currency.

40.3 The figures in these condensed interim consolidated financial statements have been rounded off to the nearest thousand rupee.

41 DATE OF AUTHORISATION FOR ISSUE

These condensed interim consolidated financial statements were authorized for issue on October 23, 2026 by the Board of Directors of the Holding Company.

-sd-	-sd-	-sd-	-sd-	-sd-
President / Chief Executive Officer	Chief Financial Officer	Chairman	Director	Director

BankIslami Pakistan Limited

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