

First Quarter **Accounts**

for the period ended
September 30th 2026

Pervez Ahmed Consultancy Services Limited

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COMPANY INFORMATION

Board of Directors	Mr. Ali Pervez Ahmad Mr. Waqas Ahmad Khan Mrs. Rehana Pervez Ahmad Mrs. Ayesha Ahmed Mansoor Mr. Muntazir Mehdi Mr. Muhammad Razzaq Mian Basit Rasheed	Chief Executive Chairman
Audit Committee	Mian Basit Rasheed Mr. Muntazir Mehdi Mrs. Ayesha Ahmed Mansoor	Chairman
Chief Financial Officer	Mr. Muhammad Yousuf	
Company Secretary	Mr. Rizwan Atta	
Auditors	M/s Rizwan & Company Chartered Accountants	
Legal Advisor	Cornelius, Lane & Mufti Advocates & Solicitors	
Banks	Al Baraka Bank (Pakistan) Limited MCB Bank Limited Summit Bank Limited	
Registered Office	20-K, Gulberg II, Lahore.	
Share Registrars	THK Associates (Pvt.) Limited 32-C, Jami Commercial, Street No 2, D.H.A. Phase VII, Karachi - 75500	
Website	www.pasl.com.pk	

DIRECTORS' REPORT

The Directors of Pervez Ahmed Consultancy Services Limited are pleased to present their review of the operational and financial performance of the Company for the quarter ended September 30, 2026.

Financial Results of the Company

During the quarter under review, the Company did not generate any revenue from its business operations. The Company also incurred a loss on its share of profit or loss of an associated undertaking. Further, the value of its investment in listed securities declined during the quarter. As a result, the Company recorded a loss per share of Rs. (0.028), compared to earnings per share of Rs. 0.031 in the corresponding quarter of last year.

Future Outlook

The management is making efforts to address these challenges

Acknowledgement

The Board is thankful to its valued shareholders for their confidence in the Company, its clients, the Securities & Exchange Commission of Pakistan and to the management of Pakistan Stock Exchange Limited for their valuable support, assistance and guidance.

Lahore
October 29, 2026

For & on behalf of the Board



Waqas Ahmad Khan
Director



Ali Pervez Ahmad
Chief Executive

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	September 30 2026 (Un-Audited) Rupees	June 30 2026 (Audited) Rupees
Non Current Assets			
Property and equipment		9,392	9,940
Long term investment in associate		103,087,609	107,536,802
Long term security deposits		150,000	150,000
		<u>103,247,001</u>	<u>107,696,742</u>
Current Assets			
Short term investments		3,065,629	3,302,912
Advances & prepayments		1,056,947	-
Bank balances		919,179	919,179
		<u>5,041,755</u>	<u>4,222,091</u>
Current Liabilities			
Trade and other payables		(479,041,904)	(477,734,193)
Unclaimed dividend		(885,404)	(885,404)
Accrued mark up		(21,757,327)	(21,757,327)
Short term borrowings		(89,839,551)	(89,839,551)
Due to related parties		(59,968,853)	(59,772,689)
		<u>(651,493,039)</u>	<u>(649,989,164)</u>
Net Current Assets		<u>(646,451,284)</u>	<u>(645,767,073)</u>
Non Current Liabilities		-	-
NET ASSETS		<u><u>(543,204,283)</u></u>	<u><u>(538,070,331)</u></u>
REPRESENTED BY			
Authorized share capital			
230,000,000 (2026:230,000,000) ordinary shares of Rs. 10 each		<u>2,300,000,000</u>	<u>2,300,000,000</u>
Issued, subscribed and paid up capital		<u>1,865,684,870</u>	<u>1,865,684,870</u>
Discount on issue of shares		<u>(818,331,810)</u>	<u>(818,331,810)</u>
Accumulated losses		<u>(1,611,180,193)</u>	<u>(1,606,046,241)</u>
		<u>(563,827,133)</u>	<u>(558,693,181)</u>
Advance against issue of ordinary shares		<u>20,622,850</u>	<u>20,622,850</u>
		<u>(543,204,283)</u>	<u>(538,070,331)</u>
Contingencies and Commitments	4	-	-
		<u><u>(543,204,283)</u></u>	<u><u>(538,070,331)</u></u>

The annexed notes form an integral part of these un-audited accounts.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	July 1 to September 30 2026 (Un-Audited) Rupees	July 1 to September 30 2025 (Un-Audited) Rupees
Revenue from contracts with customers/ Advisory services	-	-
Administrative expenses	(447,476)	(372,744)
Operating (loss)	(447,476)	(372,744)
(Deficit)/surplus on remeasurement of investments at fair value through profit or loss - Net	(237,283)	849,063
Profit/ (loss) before taxation and share from associated undertaking	(684,759)	476,319
Share of (loss)/profit of associate	(4,449,193)	5,307,532
(Loss)/profit before taxation	(5,133,952)	5,783,851
Taxation	-	-
(Loss)/profit after taxation	<u>(5,133,952)</u>	<u>5,783,851</u>
(Loss)/earning per share	<u>(0.028)</u>	<u>0.031</u>

The annexed notes form an integral part of these un-audited accounts.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	July 1 to September 30 2026 (Un-Audited) Rupees	July 1 to September 30 2025 (Un-Audited) Rupees
(Loss)/profit after taxation	(5,133,952)	5,783,851
Other comprehensive income	-	-
Total comprehensive (loss)/income for the quarter	(5,133,952)	5,783,851

The annexed notes form an integral part of these accounts.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Share Capital	Share Deposit Money	Discount on Issue of Shares	Unappropriated (Loss)	Total
	Rupees (Un-Audited)	Rupees (Un-Audited)	Rupees (Un-Audited)	Rupees (Un-Audited)	Rupees (Un-Audited)
Balance as at July 1, 2025	1,865,684,870	20,622,850	(818,331,810)	(1,622,169,350)	(554,193,440)
Total comprehensive income for the quarter ended September 30, 2025	-	-		5,783,851	5,783,851
Balance as at September 30, 2025	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,616,385,499)</u>	<u>(548,409,589)</u>
Balance as at July 1, 2026	1,865,684,870	20,622,850	(818,331,810)	(1,606,046,241)	(538,070,331)
Total comprehensive income for the quarter ended September 30, 2026	-	-	-	(5,133,952)	(5,133,952)
Balance as at September 30, 2026	<u>1,865,684,870</u>	<u>20,622,850</u>	<u>(818,331,810)</u>	<u>(1,611,180,193)</u>	<u>(543,204,283)</u>

The annexed notes form an integral part of these accounts.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	July 1 to September 30 2026 (Un-Audited) Rupees	July 1 to September 30 2025 (Un-Audited) Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	(5,133,952)	5,783,851
Adjustments for:		
- (Deficit)/surplus on remeasurement of investments at fair value through profit and loss - Net	237,283	(849,063)
Share of loss/(profit) from investment in associated undertaking	4,449,193	(5,307,532)
- Depreciation	548	717
	4,687,024	(6,155,878)
Operating (loss)/profit before working capital changes	(446,928)	(372,027)
(increase) / decrease in current assets		
- Advances & prepayments	(1,056,947)	(1,003,629)
Increase / (decrease) in current liabilities:		
- Trade and other payables	1,307,711	1,375,656
	250,764	372,027
Cash used in operations	(196,164)	-
Taxes paid	-	-
Net cash used in operating activities	(196,164)	-
CASH FLOW FROM INVESTING ACTIVITIES		
	(196,164)	-
Net cash from financing activities		
- Short term borrowings	196,164	-
Net Increase in Cash and Cash Equivalents	(0)	-
Cash and cash equivalents at the beginning of the period	919,179	919,179
Cash and Cash Equivalents at the End of the period	919,179	919,179

The annexed notes form an integral part of these accounts.



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

PERVEZ AHMED CONSULTANCY SERVICES LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM UN-AUDITED FINANCIAL (UN-AUDITED)
STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Note 1

The Company and its Operations

Pervez Ahmed Consultancy Services Limited (Formerly Pervez Ahmed Securities Limited) was incorporated in Pakistan on June 8, 2005 as a Single Member Company under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and was later converted to Public Limited Company and listed on Pakistan Stock Exchanges Limited. The Company was primarily a brokerage house engaged in the shares brokerage & trading, consultancy services and underwritings. However, the Company has amended its memorandum of association to change its principal activity to act as consultants and advisors. The registered office of the Company is situated at 20-K Gulberg II, Lahore.

Note 2

Basis of Preparation

These accounts have been prepared in accordance with the requirements of the Companies Act, 2017 and International accounting Standard, IAS 34 "Interim Financial Reporting."

This condensed interim financial statements should be read in conjunction with annual audited financial statements for the year ended June 30, 2026. Comprehensive balance sheet is extracted from annual audited financial statements of the Company for the year ended June 30, 2026, whereas comparative profit or loss account, statement of comprehensive income, statement of changes in equity and cash flow statement are stated from unaudited interim financial statements for the quarter ended on September 30, 2025.

Note 3

Accounting Policies

The accounting policies and methods of computation followed in the preparation of these financial statements are the same as those of the published in the annual financial statements of the Company for the year ended June 30, 2026.

Note 4

Contingencies and Commitments

Contingencies

One of the creditors of the Company filed suit against the Company for the recovery of Rs. 36.57 million including late payment surcharge amounting to Rs. 17.45 million. The Company has filed a counter claim of Rs. 18.86 million against the creditor. No additional liability has been provided as management expects favourable outcome of the suit.

The Additional Registrar of Companies has filed a petition in the Lahore High Court against the Company and its directors. The petition is pending adjudication.

Al Baraka Bank (Pakistan) Limited has filed a suit before the Lahore High Court against the Company for recovery of outstanding debts finances and mark-up thereon

Commitments

There was no commitments of the Company as at the reporting date.

Note 5

Transactions with Related Parties

The related parties comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties other than remuneration and benefits to key management personnel under the terms of their employment.

	July 1 to September 30, 2026 Rupees	July 1 to September 30, 2025 Rupees
<i>Associated undertaking</i>		
Funds received from associated undertaking	196,164	-
<i>Directors</i>		
Funds received from/(repaid to) director(s)	-	-

Note 6

Authorization of Financial Statements

These interim financial statements have been authorized for issue on October 29, 2026 by the Board of Directors of the Company.

Note 7

General

Figures have been rounded off to the nearest rupees.

Figures of the corresponding period have been re-arranged , wherever necessary, to facilitate comparison. No material rearrangement has been made during the period.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR