



WOVEN IN PROGRESS

Interim Financial Information

For the Quarter Ended September 30, 2026
(Unaudited)

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COMPANY INFORMATION

Board of Directors:

Mr. Zain Shahzad (Chief Executive)
Mr. Shahzad Saleem (Chairman)
Mr. Ahmad Hasnain
Ms. Mahnoor Adil
Mr. Muhammad Azam Siddiqui
Ms. Nadia Bilal
Ms. Sehar Adil

Audit Committee:

Mr. Ahmad Hasnain (Chairman)
Ms. Mahnoor Adil (Member)
Ms. Sehar Adil (Member)

HR & Remuneration Committee:

Mr. Ahmad Hasnain (Chairman)
Mr. Muhammad Azam Siddiqui (Member)
Ms. Nadia Bilal (Member)

CFO:

Ms. Faryal Riaz Chatha

Company Secretary:

Mr. Muhammad Umer Qureshi

Head of Internal Audit:

Ms. Sheeza Tariq

Mills:

Spinning 1, 4, 5, 7 & 8
49th Kilometre, Multan Road,
Bhai Pheru, Tehsil Pattoki,
District Kasur.

Dyeing & Printing
4th Kilometre, Manga Road,
Raiwind.

Spinning 2, 3, 6, Weaving & 46 MW
Coal Fired Power Generation Project
49th Kilometre, Multan Road, Bhai
Pheru,
Tehsil Pattoki, District Kasur.

Bankers to the Company:

Allied Bank Limited
Al Baraka Bank (Pakistan) Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
Bank Islami Pakistan Limited
Dubai Islamic Bank Pakistan Limited
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
Industrial and Commercial Bank of
China (ICBC)
JS Bank Limited
MCB Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Pak Kuwait Investment Company
(Private) Limited
Standard Chartered Bank Pakistan
Limited
SAMBA Bank Limited
Soneri Bank Limited
The Bank of Punjab
United Bank Limited
MCB Islamic Bank Limited

Auditors:

Riaz Ahmad & Company
Chartered Accountants

Registered & Head Office:

31-Q, Gulberg-II,
Lahore, Pakistan.
Phone : 042-35761730-39
Fax : 042-35878696-97
Web : www.nishat.net

Share Registrar:

Hameed Majeed Associates (Pvt)
Limited
1st Floor, H.M. House
7-Bank Square, Lahore
Ph: 042-37235081-2 Fax: 042-37358817

Directors' Report

Dear Shareholders

The Directors of Nishat Chunian Limited ("the Company") are pleased to present the Directors' Report, together with the condensed interim financial information, for the three months ended 30 September 2026.

Financial Performance

NET SALES	GROSS MARGIN	NET PROFIT MARGIN	EARNINGS PER SHARE
Rs. 24bn	13.06%	6.64%	Rs. 6.63
+4.7%	↑ from 11.35%	↑ from 2.28%	↑ from 2.18%

The Company has carried forward the growth momentum of the previous financial year into the current year. Sales increased compared with the corresponding period last year. More importantly, this growth was profitable, with the gross profit margin improving considerably, supported by a more effective raw material sourcing strategy and better selling prices, particularly in the Spinning Division.

Performance across divisions was mixed. Sales of the Spinning and Weaving divisions grew respectively, while Home Textile sales declined.

On margins, the Spinning division was the standout performer. Its gross margin more than doubled reflecting an improved yarn prices. In contrast, the Weaving division's margin contracted, and the Home Textile division's margin fell.

DIVISION	SALES GROWTH	GROSS MARGIN
Spinning	+10.3%	13.72% (prev. 6.11%)
Weaving	+11.9%	5.81% (prev. 13.03%)
Home Textile	-11.0%	10.53% (prev. 16.48%)

Net profit margin rose sharply to 6.64% from 2.28% in the corresponding period last year, and earnings per share (EPS) roughly tripled to Rs. 6.63 from Rs. 2.18. The improvement in profitability was driven by higher gross margins at the top line, which flowed through to net profit, further supported by lower finance costs and effective cost optimization.

Business Environment

The overall business environment remained challenging throughout the period. Heightened geopolitical tensions arising from the ongoing conflict in the Middle East continued to weigh on the broader macroeconomic environment, creating headwinds for the Company's operations.

Despite these challenges, the Company maintained its track record of profitability through operational optimisation and a sustained focus on cost efficiency. To navigate this environment and safeguard future profitability, the Company is actively pursuing diversification into new products and markets.

Retail Brand – LOOME

During the previous calendar year, the Company entered the apparel segment with the launch of its

Directors' Report

brand "LOOME", which is available to customers through online platforms and The Linen Company retail outlets across Pakistan. The brand has built a strong reputation among retail customers, and the Company is now working to expand its retail footprint so that LOOME can contribute meaningfully to the Company's future growth.

Financial Highlights-PKR	For the quarter ended September 30	
	2026	2025
Revenue	23,997,652,352	22,916,720,297
Gross Profit	3,134,936,242	2,600,886,347
Profit After Taxation	1,592,529,230	522,435,360
Gross Profit %	13.06%	11.35%
Profit After Taxation %	6.64%	2.28%
Earnings per Share (Rs.)	6.63	2.18

Market Review and Future Prospects

The outlook for the textile sector remains closely linked to evolving global geopolitical dynamics. Ongoing rifts and trade disruptions are likely to keep international demand volatile, while shifting sourcing patterns present both risks and opportunities for exporters. Buyers in key markets are increasingly diversifying their supply chains, which could benefit competitive producers but may also intensify pricing pressure.

At the same time, protectionist tendencies and uncertain trade policies may continue to weigh on export growth. Elevated energy and logistics costs, driven by geopolitical developments, are also expected to remain a concern for manufacturers already operating on thin margins.

Domestically, the sector's prospects will depend on macroeconomic stability and policy consistency. A largely stable exchange rate amid rising inflation, together with an expected increase in interest rates, could erode exporters' competitiveness and raise financing costs. In addition, structural challenges such as high input costs, the tax burden and compliance requirements will need to be addressed to strengthen the sector's competitiveness.

Overall, while near-term conditions are expected to remain challenging, the sector has the potential to improve gradually through a focus on efficiency, value-added products and market diversification, provided that external conditions stabilize and supportive economic policies are sustained.

Subsidiary Companies and Consolidated Financial Statements

The Company's subsidiaries are

- **Nishat Chunian Properties (Private) Limited**
- **Nishat Chunian USA Inc.**
- **Sweave Inc.**
- **TLC Middle East Trading LLC.**

Directors' Report

Accordingly, consolidated condensed interim financial information has been annexed, in addition to the Company's separate condensed interim financial information, in accordance with the requirements of International Financial Reporting Standards and the applicable provisions of the Companies Act, 2017.

The liquidation of Nishat Chunian Properties (Private) Limited commenced in July 2026 and is expected to be completed in due course. For reporting purposes, all assets and liabilities of the subsidiary have been transferred to the Company and the investment in the subsidiary has been derecognized.



Composition of Board of Directors

The diverse mix of gender, knowledge, expertise and skills among its members enhances the effectiveness of the Board. The Board represents the interests of all categories of shareholders and is constituted as follows:

Total number
of Directors

7

Male - 4
Female - 3

Composition

The Board comprises:

- Independent Directors 2
- Non-Executive Directors 3
- Executive Directors 2

Acknowledgment

The Directors wish to place on record their appreciation for the dedicated employees of the Company, who continue to play a pivotal role in its operations.

For and on behalf of the Board,

Chief Executive

Director

Date: 21st October 2026

Directors' Report

محترم حصص یافتگان

نشاط چونیان لمیٹڈ ("کمپنی") کے ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی تین ماہ کی مدت کے لئے مختصر عبوری مالیاتی معلومات کے ساتھ ڈائریکٹرز رپورٹ پیش کرتے ہوئے مسرت محسوس کرتے ہیں۔

مالیاتی کارکردگی

خالص فروخت	مجموعی مارجن	خالص منافع مارجن	فی حصص آمدنی
24 ارب روپے	13.06%	6.64%	6.63 روپے
+4.7%	11.35% سے	2.28% سے	2.18 روپے سے

کمپنی نے گزشتہ سال کی ترقی کی رفتار کو درواں سال میں بھی برقرار رکھا ہے۔ گزشتہ مالی سال کے مقابلے میں فروخت میں اضافہ ہوا۔ اس سے بھی اہم بات یہ ہے کہ یہ ترقی منافع بخش رہی۔ خام مال کی خریداری کی زیادہ موثر حکمت عملی اور بہتر قیمت فروخت بالخصوص اسپننگ ڈویژن میں، کی بدولت مجموعی منافع کے مارجن میں نمایاں بہتری آئی۔

مختلف ڈویژن کی کارکردگی جلی جلی رہی۔ اسپننگ اور ویونگ ڈویژن کی فروخت میں اضافہ ہوا، جبکہ ہوم ٹیکسٹائل کی فروخت میں کمی واقع ہوئی۔ مارجن کے لحاظ سے اسپننگ ڈویژن کی کارکردگی سب سے نمایاں رہی۔ دھماگے کی بہتر قیمتوں کے باعث اس کا مجموعی مارجن دو گنا سے زیادہ ہو گیا۔ اس کے برعکس ویونگ ڈویژن کے مارجن میں کمی آئی، اور ہوم ٹیکسٹائل ڈویژن کا مارجن بھی گر گیا۔

ڈویژن	فروخت میں اضافہ	مجموعی مارجن
اسپننگ	+10.3%	13.72% (سابقہ 6.11%)
ویونگ	+11.9%	5.81% (سابقہ 13.03%)
ہوم ٹیکسٹائل	-11.0%	10.53% (سابقہ 16.48%)

خالص منافع کا مارجن گزشتہ سال کی اسی مدت کے 2.28% سے نمایاں طور پر بڑھ کر 6.64% ہو گیا، اور فی حصص آمدنی (EPS) تقریباً تین گنا بڑھ کر 2.18 روپے سے 6.63 روپے ہو گئی۔ منافع میں یہ بہتری بنیادی طور پر بلند مجموعی مارجن کی بدولت آئی جس کا اثر خالص منافع تک منتقل ہوا، جبکہ کم مالیاتی اخراجات اور اخراجات میں موثر کفایت نے بھی اس میں مزید معاونت کی۔

کاروباری ماحول

پوری مدت کے دوران مجموعہ کاروباری ماحول مشکل رہا۔ مشرق وسطیٰ میں جاری تنازع سے پیدا ہونے والی بڑھتی ہوئی جغرافیائی و سیاسی کشیدگی وسیع تر معاشی ماحول پر بدستور اثر انداز ہو رہی جس سے کمپنی کے آپریشنز کو مشکلات کا سامنا رہا۔

ان چیلنجز کے باوجود کمپنی نے آپریشنل بہتری اور لاگت میں کفایت پر مسلسل توجہ کے ذریعے منافع کا اپنا تسلسل برقرار رکھا۔ اس ماحول سے نمٹنے اور مستقبل کے منافع کو محفوظ بنانے کے لئے کمپنی نئی مصنوعات اور نئی مصنویوں میں تنوع کے لئے سرگرمی سے کوشاں ہے۔

ریشل برانڈ - LOOME

گزشتہ کیلنڈر سال کے دوران کمپنی نے اپنے برانڈ "LOOME" کے آغاز کے ساتھ لمبوسات کے شعبے میں قدم رکھا، جو آن لائن پلیٹ فارمز اور پورے پاکستان میں دی لینن

Directors' Report

کمپنی کے ریٹیل آؤٹ لیس کے ذریعے صارفین کو دستیاب ہے۔ اس برانڈ نے ریٹیل صارفین میں مضبوط سا کھ قائم کی ہے، اور کمپنی اب اپنے ریٹیل دائرہ کار کو وسعت دینے کے لئے کام کر رہی ہے تاکہ LOOME کمپنی کی مستقبل کی ترقی میں نمایاں کردار ادا کر سکے۔

30 ستمبر 2026ء تک		مالیاتی جھلکیاں
2025	2026	
22,916,720,297	23,997,652,352	آمدنی
2,600,886,347	3,134,936,242	مجموعی منافع
522,435,360	1,592,529,230	بعد از ٹیکس منافع
11.35%	13.06%	مجموعی منافع کی شرح (فیصد)
2.28%	6.64%	بعد از ٹیکس منافع کی شرح (فیصد)
2.18	6.63	فی شخص آمدنی (روپے)

مارکیٹ کا جائزہ اور مستقبل کے امکانات

ٹیکسٹائل کے شعبے کا مستقبل بدلتی ہوئی عالمی جغرافیائی و سیاسی صورتحال سے گہرا تعلق رکھتا ہے۔ جاری اختلافات اور تجارتی رکاوٹوں کے باعث بین الاقوامی طلب میں اتار چڑھاؤ برقرار رہنے کا امکان ہے، جبکہ خریداری کے بدلتے رجحانات برآمد کنندگان کے لئے خطرات اور مواقع دونوں پیدا کر رہے ہیں۔ اہم منڈیوں کے خریدار اپنی پلائی بچھڑ میں تیزی سے تنوع لا رہے ہیں، جس سے مسابقتی پیداوار کنندگان کو فائدہ ہو سکتا ہے، تاہم قیمتوں پر دباؤ میں اضافہ ہو سکتا ہے۔

اس کے ساتھ ساتھ تحفظ پسندانہ رجحانات اور غیر یقینی تجارتی پالیسیاں برآمدات کی ترقی پر بدستور اثر انداز ہو سکتی ہیں۔ جغرافیائی و سیاسی حالات کے باعث توانائی اور لاجسٹکس کے بلند اخراجات بھی ان مینوفیکچررز کے لئے تشویش کا باعث رہنے کی توقع ہے جو پچھلے ہی کم مارجن پر کام کر رہے ہیں۔

ملکی سطح پر اس شعبے کے امکانات معاشی استحکام اور پالیسیوں کے تسلسل پر منحصر ہوں گے۔ بڑھتی ہوئی منڈی کے دوران زیادہ تر مستحکم شرح مبادلہ اور شرح سود میں متوقع اضافہ برآمد کنندگان کی مسابقت کو کمزور اور مالیاتی اخراجات میں اضافہ کر سکتا ہے۔ مزید برآں، شعبے کی مسابقت کو مضبوط بنانے کے لئے خام مال کی بلند لاگت، ٹیکس کے بوجھ اور قواعد کی تعمیل جیسے بنیادی مسائل کو حل کرنا ہوگا۔

مجموعی طور پر، اگرچہ قریبی مدت میں حالات مشکل رہنے کی توقع ہے، تاہم ہیردنی حالات کے مستحکم ہونے اور معاون معاشی پالیسیوں کے تسلسل کی صورت میں، کارکردگی، ویلیو ایڈڈ مصنوعات اور منڈیوں میں تنوع پر توجہ کے ذریعے یہ شعبہ بہتر ترجیح بہتری کی صلاحیت رکھتا ہے۔

ذیلی کمپنیاں اور مجموعی مالیاتی گوشوارے

کمپنی کی ذیلی کمپنیاں درج ذیل ہیں:

- * نشاط چوئیاں پراپرٹیز (پرائیویٹ) لمیٹڈ
- * نشاط چوئیاں یو ایس اے انکارپوریٹڈ
- * سو یو انکارپوریٹڈ (Sweave Inc.)
- * ٹی ایل سی ٹی ایل ایسٹ ٹریڈنگ ایل ایل سی

چنانچہ بین الاقوامی مالیاتی رپورٹنگ معیارات (IFRS) کے تقاضوں اور کمپنیز ایکٹ 2017 کی متعلقہ دفعات کے مطابق، کمپنی کی علیحدہ مختصر عبوری مالیاتی معلومات کے علاوہ مجموعی (کنسولیڈیٹڈ) مختصر عبوری مالیاتی معلومات بھی منسلک کی گئی ہیں۔



نشاط چونیاں پراپرٹیز (پرائیویٹ) لمیٹڈ کی تحلیل (لیکویڈیشن) کا عمل جولائی 2026 میں شروع ہوا اور توقع ہے کہ یہ مقررہ وقت پر مکمل ہو جائے گا۔ رپورٹنگ کے مقاصد کے لئے ذیلی کمپنی کے تمام اثاثہ جات اور واجبات کمپنی کا منتقل کر دیے گئے ہیں اور ذیلی کمپنی میں سرمایہ کاری کو ختم (ڈی ریگٹائز) کر دیا گیا ہے۔

بورڈ آف ڈائریکٹرز کی تشکیل

ارکان میں صنف، علم، مہارت اور صلاحیتوں کا متنوع اختراج بورڈ کی تاثیر میں اضافہ کرتا ہے۔ بورڈ حصص یافتگان کے تمام طبقات کے مفادات کی نمائندگی کرتا ہے اور اس کی تشکیل درج ذیل ہے:

ڈائریکٹرز کی کل تعداد

7 | مرد 4-
خواتین 3-

تحلیل

بورڈ درج ذیل پر مشتمل ہے۔

2	آزاد ڈائریکٹرز	-
3	نان ایگزیکٹو ڈائریکٹرز	-
2	ایگزیکٹو ڈائریکٹرز	-

اظہار تشکر

ڈائریکٹرز کمپنی کے مخلص ملازمین کی خدمات کو سراہتے ہیں، جو کمپنی کے آپریشنز میں کلیدی کردار ادا کر رہے ہیں۔
منجانب برائے بورڈ،

Fuzad Sam

ڈائریکٹر

تاریخ: 21 اکتوبر 2026

جی

چیف ایگزیکٹو

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

	Note	Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		3,700,000,000	3,700,000,000
Issued, subscribed and paid up share capital		2,401,190,290	2,401,190,290
Reserves		22,258,675,489	20,666,146,260
TOTAL EQUITY		24,659,865,779	23,067,336,550
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	4	10,459,183,632	10,964,106,415
Lease Liabilities		121,745,935	130,387,902
Deferred Liabilities		248,936,388	275,925,712
		10,829,865,955	11,370,420,029
CURRENT LIABILITIES			
Trade and other payables		7,334,228,471	7,146,502,946
Contract liabilities - unsecured		283,410,738	284,661,384
Unclaimed Dividend		65,828,814	66,167,573
Accrued mark-up / Profit		700,456,422	849,581,981
Taxation and levy - net		-	-
Short term borrowings		29,943,240,531	32,950,022,915
Current portion of non-current liabilities		2,799,225,629	2,717,050,787
		41,126,390,605	44,013,987,586
TOTAL LIABILITIES		51,956,256,560	55,384,407,615
CONTINGENCIES AND COMMITMENTS			
	5		
TOTAL EQUITY AND LIABILITIES		76,616,122,339	78,451,744,165

The annexed notes form an integral part of these financial statements.

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

	Note	Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
ASSETS			
NON- CURRENT ASSETS			
Fixed assets	6	26,073,289,659	25,959,878,494
Right-of-use assets		180,939,852	193,651,143
Intangible assets	7	9,545,758	6,516,013
Long term investments		10,823,000	510,128,000
Long term loans to employees		38,415,909	42,218,914
Long term security deposits		39,530,806	39,586,948
		26,352,544,984	26,751,979,512
CURRENT ASSETS			
Stores, spare parts and loose tools		3,180,748,298	2,830,102,838
Stock-in-trade		25,573,374,838	29,088,115,672
Trade debts		15,483,788,211	14,110,725,776
Loans and advances		2,631,483,716	1,642,241,826
Short term prepayments		105,110,603	12,053,253
Other receivables		1,771,723,453	2,707,879,857
Accrued Interest		-	-
Taxation and levy - net		739,935,345	745,779,278
Short term investments		456,589,708	460,842,920
Cash and bank balances		320,823,183	102,023,233
		50,263,577,355	51,699,764,653
TOTAL ASSETS		76,616,122,339	78,451,744,165



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

		Un-Audited	
		Three Months ended	
	Note	September 30, 2026	September 30, 2025
		Rupees	Rupees
REVENUE	8	23,997,652,352	22,916,720,297
COST OF SALES	9	(20,862,716,110)	(20,315,833,950)
GROSS PROFIT		3,134,936,242	2,600,886,347
DISTRIBUTION COST		(495,697,953)	(491,628,002)
ADMINISTRATIVE EXPENSES		(177,440,181)	(157,631,734)
OTHER OPERATING EXPENSES		(359,729,071)	(53,043,087)
		(1,032,867,205)	(702,302,823)
		2,102,069,037	1,898,583,524
OTHER OPERATING INCOME		825,143,144	108,810,241
PROFIT FROM OPERATIONS		2,927,212,181	2,007,393,765
FINANCE COST		(923,769,065)	(1,197,848,728)
PROFIT BEFORE LEVY AND TAXATION		2,003,443,116	809,545,037
LEVY		(230,916)	(225,532,808)
PROFIT BEFORE TAXATION		2,003,212,200	584,012,229
TAXATION		(410,682,970)	(61,576,869)
PROFIT AFTER TAXATION		1,592,529,230	522,435,360
EARNINGS PER SHARE - BASIC & DILUTED		6.63	2.18

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited	
	Three Months ended	
	September 30, 2026	September 30, 2025
	Rupees	Rupees
PROFIT AFTER TAXATION	1,592,529,230	522,435,360
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,592,529,230	522,435,360

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

		Un-Audited	
		Three Months ended	
	Note	September 30, 2026	September 30, 2025
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	10	5,236,072,852	(6,331,375,460)
Net (increase) / decrease in long term security deposits		56,142	(4,569,000)
Net (increase) / decrease in long term loans to employees		2,007,567	(13,541,401)
Finance cost paid		(1,035,557,899)	(1,089,978,793)
Income tax paid		(405,069,953)	(379,628,432)
Net cash generated from / (used in) operating activities		3,797,508,709	(7,819,093,086)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(1,233,568,905)	(309,538,123)
Capital expenditure on intangible assets		(3,291,234)	1
Proceeds from disposal of operating fixed assets		1,095,415,662	10,999,551
Investment in subsidiary companies		100,000	-
Dividend received		1,003,982	1,003,982
Profit / Interest received		42,534,322	9,521,576
Net cash generated from / (used in) investing activities		(97,806,173)	(288,013,013)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		(460,577)	52,405,958
Repayment of long term financing		(448,105,121)	(585,705,559)
Repayment of lease liabilities		(25,215,743)	(12,244,398)
Short term borrowings - net		(3,006,782,384)	8,675,752,820
Dividend paid		(338,759)	(941,823)
Net cash generated from / (used in) financing activities		(3,480,902,584)	8,129,266,998
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		218,799,950	22,160,899
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		102,023,233	102,109,427
TRANSFER UPON AMALGAMATION		-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		320,823,183	124,270,326

The annexed notes form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

	Ordinary Share Capital	CAPITAL RESERVE		REVENUE RESERVES		TOTAL RESERVES	TOTAL EQUITY
		Share premium	General reserve	Un-appropriated profit	Total		
Rupees							
	2,401,190,290	600,553,890	1,629,221,278	17,317,916,521	18,947,137,799	19,547,691,688	21,948,881,978
Profit for the quarter ended 30 September 2025	-	-	-	522,435,360	522,435,360	522,435,360	522,435,360
Other comprehensive income for the quarter ended 30 September 2025	-	-	-	-	-	-	-
Total comprehensive income for the quarter ended 30 September 2025	-	-	-	522,435,360	522,435,360	522,435,360	522,435,360
	2,401,190,290	600,553,890	1,629,221,278	17,840,351,881	19,469,573,159	20,070,127,048	22,471,317,338
Profit/(Loss) for the nine months ended 30 June 2026	-	-	-	1,076,257,269	1,076,257,269	1,076,257,269	1,076,257,269
Other comprehensive income for the nine month period ended 30 June 2026	-	-	-	-	-	-	-
Total comprehensive income for the nine month period ended 30 June 2026	-	-	-	1,076,257,269	1,076,257,269	1,076,257,269	1,076,257,269
Transactions with owners of the Company Distributions							
Final dividend for the year ended 30 June 2025 @ Rupees 1 per ordinary share	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)
Interim dividend for the year ended 30 June 2026 @ Rupees 1 per ordinary share	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)	(240,119,029)
Balance as at 30 June 2026 - (Audited)	2,401,190,290	600,553,890	1,629,221,278	18,436,371,092	20,065,592,370	20,666,146,259	23,067,336,549
				1,592,529,230	1,592,529,230	1,592,529,230	1,592,529,230
Profit for the quarter ended 30 September 2026	-	-	-	-	-	-	-
Other comprehensive income for the quarter ended 30 September 2026	-	-	-	-	-	-	-
Total comprehensive income for the quarter ended 30 September 2026	-	-	-	1,592,529,230	1,592,529,230	1,592,529,230	1,592,529,230
Balance as at 30 September 2026 - (Un-Audited)	2,401,190,290	600,553,890	1,629,221,278	20,028,900,322	21,658,121,600	22,258,675,489	24,659,865,779



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

FOR QUARTER ENDED SEPTEMBER 30, 2026

1 THE COMPANY AND ITS OPERATIONS

Nishat (Chunian) Limited ("the Company") is a public limited Company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and listed on Pakistan Stock Exchange Limited. Its registered office is situated at 31-Q, Gulberg II, Lahore. The Company is engaged in the business of spinning, weaving, dyeing, printing, stitching, processing, doubling, sizing, buying, selling and otherwise dealing in yarn, fabric and made-ups made from raw cotton, synthetic fiber and cloth, and to generate, accumulate, distribute, supply and sell electricity and steam.

2 BASIS OF PREPARATION

- 2.1** These condensed unconsolidated interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017. Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2** These unconsolidated condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2026. These unconsolidated condensed interim financial statements are un-audited.

3 ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of these unconsolidated condensed interim financial statements are the same as those applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2026.

3.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this unconsolidated condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this unconsolidated condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2026.

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited September 30, 2026	Audited June 30, 2026
	Rupees	Rupees
4 LONG TERM FINANCING		
From Banking Companies / financial institutions - Secured		
Long Term Loans	7,676,523,008	8,053,765,190
Long Term Musharaka	5,023,308,330	5,063,249,523
	12,699,831,338	13,117,014,713
Less: Current portion shown under current liabilities		
Long Term Loans	(1,662,339,879)	(1,658,646,241)
Long Term Musharaka	(578,307,827)	(494,262,057)
	(2,240,647,706)	(2,152,908,298)
Non-current portion	10,459,183,632	10,964,106,415
SHORT TERM BORROWINGS		
Short term running finances	7,259,108,171	8,276,918,267
Export finances/Preshipment/SBP refinance	16,034,132,360	14,237,554,648
Other short term finances	6,650,000,000	10,435,550,000
Murabaha finance	29,943,240,531	32,950,022,915

5 CONTINGENCIES AND COMMITMENTS

5.1 Contingencies

There is no significant change in the status of contingencies as disclosed in the preceding audited annual financial statements of the Company for the year ended 30 June 2026 except for the following:

- i) Guarantees of Rupees 3,239.536 million (30 June 2026: Rupees 3,239.536 million) are given by the banks of the Company to Sui Northern Gas Pipelines Limited against gas connections, Shell Pakistan Limited against purchase of furnace oil, Lahore Electric Supply Company against electricity connections, Director Excise and Taxation, Karachi against infrastructure cess, Chairman Punjab Revenue Authority, Lahore against infrastructure cess, Collector, Model Customs Collectorate, Karachi against import, Director Pakistan Central Cotton Committee against cotton cess and Nazir, Honourable High Court, Sindh against the notification in accordance with section 8 of OGRA Ordinance 2002 regarding system gas tariff on industrial and captive units.

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

- ii) Post dated cheques have been issued to custom authorities in respect of duties amounting to Rupees 34,392.122 million (30 June 2026: Rupees 34,392.122 million) on imported material availed on the basis of consumption and export plans. In the event the documents of exports are not provided on due dates, cheque issued as security shall be encashable. Further, post dated cheques of Rupees 313.786 million (30 June 2026: Rupees 313.786 million) have been issued to Lahore Electric Supply Company Limited against disputed amount of tariff adjustments, post dated cheques of Rupees 442.981 million (30 June 2026: Rupees 433.053 million) have been issued to Sui Northern Gas Pipelines Limited against gas infrastructure development cess and captive vs industrial tariff case, and post dated cheques of Rupees 189.375 million (30 June 2026: Rupees 189.375 million) have been issued to Commissioner Inland Revenue against the proceedings under section 122(5A) for tax year 2022, Post dated cheques of Rupees 109.935 million have been issued to Collector of Customs Sea dues against Sindh Infrastructure Development Cess(SIDC).

5.2 Commitments

- i) Letters of credit for capital expenditure amounting to Nil (30 June 2026: 154.836 million).
- ii) Letters of credit other than for capital expenditure amounting to Rupees 4,215.654 million (30 June 2026: Rupees 3,757.502 million).
- iii) Outstanding foreign currency forward contracts of Rupees 9,977.356 million (30 June 2026: Rupees 7,760.805 million).

	Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
6 FIXED ASSETS		
Property, plant and equipment		
Operating fixed assets (Note 6.1)	25,323,883,054	25,454,480,494
Capital work in progress (Note 6.2)	749,406,605	505,398,000
	<u>26,073,289,659</u>	<u>25,959,878,494</u>
6.1 Operating Assets		
Opening book value	25,454,480,494	22,624,023,056
Additions during the period / year (6.1.1)	904,414,131	4,845,925,006
	26,358,894,625	27,469,948,062
Less: Book value of deletions/write-offs during the period / year (6.1.2)	532,843,396	161,958,575
Less: Depreciation charged during the period / year	502,168,175	1,853,508,993
Closing book value	<u>25,323,883,054</u>	<u>25,454,480,494</u>

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited September 30, 2026	Audited June 30, 2026
	Rupees	Rupees
6.1.1 Cost of additions during the period / year		
Freehold Land	499,205,000	17,667,155
Building on freehold land	6,915,912	196,117,387
Power generation equipment	-	237,738,444
Plant and machinery	320,564,546	4,140,366,824
Electric installations	4,989,391	57,697,272
Factory equipment	38,120,520	21,370,444
Furniture and fixtures	16,825,320	18,457,907
Office equipment	7,634,542	47,642,484
Motor vehicles	10,158,900	108,867,089
	904,414,131	4,845,925,006
6.1.2 Book Value of deletions/write-offs during the period / year		
Freehold Land	499,205,000	-
Building on freehold land	-	-
Power generation equipment	556,844	74,177,465
Plant and machinery	76,029,516	397,418,547
Electric installations	22,353,657	5,651,648
Factory equipment	4,040,059	297,600
Furniture and fixtures	809,582	5,711,137
Office equipment	390,600	4,439,663
Motor vehicles	4,479,000	34,076,780
Total Cost of Deletions	607,864,258	521,772,840
Less: Accumulated Depreciation	(75,020,862)	(359,814,265)
Less: Accumulated Impairment	-	-
	532,843,396	161,958,575

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

	Un-Audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
6.2 Capital work-in-progress		
Civil works on freehold land	204,453,430	115,709,674
Plant & Machinery	428,201,929	57,258,254
Electric installations	-	349,572
Mobilization advances	35,609,306	117,191,994
Advances for capital expenditures	81,141,940	214,888,506
	<u>749,406,605</u>	<u>505,398,000</u>
7 INTANGIBLE ASSET		
Opening book value	5,313,513	1,402,994
Add: Cost of additions during the period / year	-	5,219,941
Intangibles under Development	4,660,000	1,202,500
Less: Book value of deletions/write-offs during the period / year	1	-
Less: Amortization charged during the period / year	427,754	1,309,422
Closing book value	<u>9,545,758</u>	<u>6,516,013</u>

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

8 REVENUE

8.1 In the following table, revenue from contracts with customers is disaggregated by primary geographical market, major products and service lines and timing of revenue recognition:

Description	Spinning				Weaving				Processing and Home Textile				Power Generation				Total			
	(Un-Audited)				(Un-Audited)				(Un-Audited)				(Un-Audited)				(Un-Audited)			
	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED	THREE MONTHS ENDED
	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026	30 SEP 2026
Rupees																				
Region																				
Europe	33,912,226	124,415,210	309,967,948	314,774,452	3,095,031,821	3,394,412,837	-	-	-	-	-	-	-	-	-	-	3,437,911,995	3,883,602,489	-	-
United States of America and Canada	-	-	46,545,484	42,377,222	949,081,077	1,350,470,421	-	-	-	-	-	-	-	-	-	-	985,626,561	1,392,847,643	-	-
Asia, Africa, Australia	3,010,118,213	3,354,134,607	888,035,334	1,493,311,690	872,437,205	1,049,490,345	-	-	-	-	-	-	-	-	-	-	4,770,590,752	5,896,936,642	-	-
Pakistan	11,143,888,721	9,381,978,478	2,897,609,985	1,820,985,506	334,171,754	248,378,332	51,622,540	44,409,255	14,427,293,000	11,495,751,571	-	-	-	-	-	-	332,746,366	274,503,989	-	-
Processing Income	-	-	2,128,784	32,814,964	330,617,581	241,689,025	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rebate	-	-	636,289	178,607	32,847,389	22,899,346	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Duty drawback	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	14,187,919,161	12,860,528,295	4,143,923,824	3,704,442,442	5,614,186,827	6,307,340,306	51,622,540	44,409,255	23,997,652,352	22,916,720,297	-	-	-	-	-	-	23,997,652,352	22,916,720,297	-	-
Timing of revenue recognition																				
Products and services transferred at a point in time	14,187,919,161	12,860,528,295	4,143,923,824	3,704,442,442	5,614,186,827	6,307,340,306	51,622,540	44,409,255	23,997,652,352	22,916,720,297	-	-	-	-	-	-	23,997,652,352	22,916,720,297	-	-
Products and services transferred over time	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	14,187,919,161	12,860,528,295	4,143,923,824	3,704,442,442	5,614,186,827	6,307,340,306	51,622,540	44,409,255	23,997,652,352	22,916,720,297	-	-	-	-	-	-	23,997,652,352	22,916,720,297	-	-
Major products / service lines																				
Yarn	14,112,155,442	12,749,075,239	7,954,709	6,156,101	-	4,581,289	-	-	-	-	-	-	-	-	-	-	14,120,110,151	12,759,812,629	-	-
Grey Cloth	-	-	4,125,052,271	3,636,281,459	-	9,841,029	-	-	-	-	-	-	-	-	-	-	4,125,052,271	3,646,122,488	-	-
Processed Cloth	-	-	2,128,784	32,814,964	1,557,156,703	1,657,331,913	-	-	-	-	-	-	-	-	-	-	1,559,285,487	1,690,146,877	-	-
Made Ups	-	-	-	-	4,034,925,624	4,605,131,659	-	-	-	-	-	-	-	-	-	-	4,034,925,624	4,605,131,659	-	-
Waste	75,763,719	111,453,056	8,788,060	29,189,918	22,104,500	30,454,415	-	-	-	-	-	-	-	-	-	-	106,656,279	171,311,045	-	-
Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,622,540	44,195,598	-	-
	14,187,919,161	12,860,528,295	4,143,923,824	3,704,442,442	5,614,186,827	6,307,340,306	51,622,540	44,409,255	23,997,652,352	22,916,720,297	-	-	-	-	-	-	23,997,652,352	22,916,720,297	-	-

8.2 Revenue is recognised at point in time as per the terms and conditions of underlying contracts with customers.

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

9 COST OF GOODS SOLD

	Un-audited	
	Three Months ended	
	September 30, 2026	September 30, 2025
	Rupees	Rupees
Raw material consumed	15,150,825,564	14,301,263,716
Packing materials consumed	447,712,562	449,431,731
Stores, spare parts and loose tools	259,243,471	317,889,764
Processing charges	715,853	14,617,657
Salaries, wages and other benefits	1,381,993,098	1,365,734,128
Fuel and power	2,405,856,200	2,002,267,329
Insurance	22,514,782	31,166,740
Postage and telephone	658,160	448,941
Travelling and conveyance	2,636,820	(1,260,102)
Vehicles' running and maintenance	16,691,143	13,424,910
Entertainment	3,978,569	2,761,065
Depreciation on operating fixed assets	490,446,665	414,906,221
Repair and maintenance	268,878,239	197,364,898
Other factory overheads	63,403,007	49,733,328
	20,515,554,133	19,159,750,326
Work-in-process		
Opening stock	2,864,541,605	2,921,385,076
Closing stock	(2,905,354,558)	(2,764,781,206)
	(40,812,953)	156,603,870
Cost of goods manufactured	20,474,741,180	19,316,354,196
Finished goods and waste-opening stocks		
Finished goods	5,044,694,925	5,469,032,261
Waste	69,358,241	160,298,249
	5,114,053,166	5,629,330,510
	25,588,794,346	24,945,684,706
Finished goods and waste-closing stocks		
Finished goods	(4,650,269,554)	(4,510,120,647)
Waste	(75,808,682)	(119,730,109)
	(4,726,078,236)	(4,629,850,756)
Cost of goods sold	20,862,716,110	20,315,833,950

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

	Un-audited	
	Three Months ended	
	September 30, 2026	September 30, 2025
	Rupees	Rupees
10. CASH GENERATED FROM OPERATIONS		
PROFIT BEFORE LEVY AND TAXATION	2,003,443,116	809,545,037
Adjustment for non cash charges and other items:		
Depreciation on operating fixed assets	502,168,175	425,918,257
Amortization on intangible assets	261,489	226,296
Depreciation on right-of-use assets	22,159,099	9,963,285
(Gain)/Loss on sale/write-offs of operating fixed assets	21,778,903	1,865,586
Operating fixed asset(s) written off	-	1,592,790
Return on term deposit receipts	(41,734,810)	(12,195,665)
Allowance / (Reversal) for expected credit losses	-	-
Finance cost	923,769,065	1,197,848,728
Net exchange (gain)/loss	(221,991,914)	(53,610,635)
Amortization of deferred income - Government grant	(31,382,321)	(35,259,446)
(Gain)/Loss on re-measurement of investment at fair value through profit or loss	3,453,698	(9,456,535)
Provision for workers' profit participation fund	106,566,123	28,003,384
Provision for workers' welfare fund	21,313,225	16,521,327
Dividend Income	(1,003,982)	(1,003,982)
Working capital changes (Note 10.1)	1,927,272,986	(8,711,333,887)
Cash generated from operations	5,236,072,852	(6,331,375,460)
10.1 Working capital changes		
(Increase) / decrease in current assets		
- Stores, spare parts and loose tools	(350,645,460)	(42,347,905)
- Stock in trade	3,514,740,834	(9,778,143,011)
- Trade debts	(1,151,070,521)	(672,661,827)
- Loans and advances	(987,446,452)	1,255,847,090
- Short term deposits and prepayments	(93,057,350)	(135,047,241)
- Other receivables	936,156,404	(303,998,481)
Increase / (decrease) in current liabilities		
- Trade and other payables	58,595,531	965,017,488
	1,927,272,986	(8,711,333,887)

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

11.1 This Company has following operating segments. The following summary describes the operation in each of the Company's reportable segments:

Spinning - Zone 1, 2 and 3:
Production of different quality of yarn using natural and artificial fibers.
Weaving - Unit 1 and 2:
Production of different qualities of geotextile using rayon.
Processing and More Textile - Unit 1:
Production of different qualities of geotextile and manufacturing of home textile articles.
Power Generation:
Generation and distribution of power.

11.2

	Spinning						Weaving						Processing and More Textile						Power Generation						Elimination of inter-segment transactions						Total - Company			
	THREE MONTHS ENDED						THREE MONTHS ENDED						THREE MONTHS ENDED						THREE MONTHS ENDED						THREE MONTHS ENDED						THREE MONTHS ENDED			
	Zone-1 (Units 1 & 2)		Zone-2 (Units 4,7 & 8)		Zone-2 (Units 2,3 & 4)		Unit-1		Unit-2		Unit-1		Unit-2		Unit-1		Unit-2		Unit-1		Unit-2		Unit-1		Unit-2		Unit-1		Unit-2		THREE MONTHS ENDED		THREE MONTHS ENDED	
	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	30-Sep-25	30-Sep-26	
Sales	1,701,037.71	1,644,653.19	44,446.07	198,009.14	1,529,617.07	1,529,617.07	1,114,620.46	1,114,620.46	784,737.78	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56	1,424,544.56
Cost of Sales	3,308,218.05	2,836,264.127	4,345,180.01	3,312,419.09	3,222,029.07	3,222,029.07	3,446,717.78	3,446,717.78	1,221,265.29	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	1,541,344.56	
Gross profit (loss)	3,691,454.14	3,691,454.14	4,689,342.06	3,338,430.49	3,338,430.49	3,338,430.49	3,338,430.49	3,338,430.49	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	
Inter-segment	3,596,148.25	4,346,241.95	4,689,342.06	3,338,430.49	3,338,430.49	3,338,430.49	3,338,430.49	3,338,430.49	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	2,932,354.51	
Cost of Sales	(1,300,480.95)	(1,400,327.78)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	(1,440,874.44)	
Gross profit (loss)	601,493.75	279,793.07	3,527,766.52	3,059,284.96	3,059,284.96	3,059,284.96	3,059,284.96	3,059,284.96	268,474.06	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	1,979,687.34	
Administrative expenses	(61,107.42)	(31,743.60)	(30,397.71)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)		
Depreciation and amortisation	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	(1,469,020.25)	
Profit (loss) before taxation and attributable to equity holders	46,776.72	(2,594,279.36)	(1,398,846.44)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	(38,290.33)	
Income tax expense	115,682.02	19,380.33	24,715.59	89,101.024	89,101.024	89,101.024	89,101.024	89,101.024	277,353.40	133,375.90	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	259,814.30	
Unallocated income and expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other operating income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for depreciation and amortisation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Profit after taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

11.3 Breakdown of reportable segment assets and liabilities

	Spinning						Weaving						Processing and More Textile						Power Generation						Total - Company																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
	Zone-1 (Unit 1 & 2)			Zone-2 (Units 2,3 & 4)			Zone-3 (Unit 2 & 3)			Unit-1			Unit-2			Unit-1			Unit-2			Unit-1			Unit-2			(Rs- Lakhs)	As at 30-Sep-26																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
	(Rs- Lakhs)		(As at)	(Rs- Lakhs)		(As at)	(Rs- Lakhs)		(As at)	(Rs- Lakhs)		(As at)	(Rs- Lakhs)		(As at)	(Rs- Lakhs)		(As at)	(Rs- Lakhs)		(As at)	(Rs- Lakhs)		(As at)	(Rs- Lakhs)	As at 30-Sep-26																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
	30-Sep-26	30-Sep-25	30-Jun-26	30-Sep-26	30-Sep-25	30-Jun-26	30-Sep-26	30-Sep-25	30-Jun-26	30-Sep-26	30-Sep-25	30-Jun-26	30-Sep-26	30-Sep-25	30-Jun-26	30-Sep-26	30-Sep-25	30-Jun-26	30-Sep-26	30-Sep-25	30-Jun-26	30-Sep-26	30-Sep-25	30-Jun-26			30-Sep-26			30-Sep-25	30-Jun-26																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
Total assets for reportable segments	9,89,142,003	10,230,078,138	10,230,078,138	12,21,170,295	12,21,170,295	12,21,170,295	14,002,125,465	14,002,125,465	14,002,125,465	4,88,192,825	4,71,642,720	6,39,463,877	6,48,339,014	1,27,018,377	1,27,018,377	1,66,467,387	6,17,73,387	5,84,029,239	7,10,76,732	71,31,31,659	71,31,31,659	7,10,76,732	1,53,22,000	1,53,22,000	2,00,00,000	510,51,000	510,51,000	2,00,00,000	40,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000	2,00,00,000	40,00,000

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

12. RECOGNIZED FAIR VALUE MEASUREMENTS - FINANCIAL INSTRUMENTS

(i) Fair value hierarchy

Judgements and estimates are made in determining the fair values of the financial instruments that are recognised and measured at fair value in this unconsolidated condensed interim financial information. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the following three levels. An explanation of each level follows underneath the table.

Recurring fair value measurements As at 30 September 2026	Level 1	Level 2	Level 3	Total
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Rupees

Financial assets

Investment in quoted shares - FVTPL	30,571,252	-	-	30,571,252
Derivative financial assets	-	99,468,950	-	99,468,950
Total financial assets	30,571,252	99,468,950	-	130,040,202

Financial liabilities

Derivative financial liabilities	-	-	-	-
Total financial liabilities	-	-	-	-

Recurring fair value measurements As at 30 June 2026	Level 1	Level 2	Level 3	Total
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Rupees

Financial assets

Investment in quoted shares - FVTPL	34,024,950	-	-	34,024,950
Derivative financial assets	-	50,076,138	-	50,076,138
Total financial assets	34,024,950	50,076,138	-	84,101,088

Financial liabilities

Derivative financial liabilities	-	-	-	-
Total financial liabilities	-	-	-	-

The above table does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amounts are a reasonable approximation of fair value. Due to short term nature, carrying amounts of certain financial assets and financial liabilities are considered to be the same as their fair value. For the majority of the non-current receivables, the fair values are also not significantly different to their carrying amounts.

FOR QUARTER ENDED SEPTEMBER 30, 2026

There were no transfers between levels 1 and 2 for recurring fair value measurements during the year. Further, there was no transfer in and out of level 3 measurements.

The Company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

Level 1: The fair value of financial instruments traded in active markets (such as publicly traded derivatives, and trading and available-for-sale securities) is based on quoted market prices at the end of the reporting period. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities.

(ii) Valuation techniques used to determine fair values

Specific valuation techniques used to value financial instruments include the use of quoted market prices or dealer quotes for similar instruments.

13. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise subsidiary companies, associated undertakings, other related companies, key management personnel and post employment benefit plan. The Company in the normal course of business carried out transactions with various related parties. Details of transactions with related parties are as follows:

SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

Leij Transactions

	Un-audited	
	Three Months ended	
	September 30,	September 30,
	2026	2025
	Rupees	Rupees
Subsidiary companies		
Sale of Goods	253,499,913	55,019,756
Common facilities cost charged		
Associated undertakings		
Donations paid	2,866,538	5,050,000
Common facilities cost charged		
Other related parties		
Contribution to employees' provident fund trust	47,827,269	45,514,840
Remuneration of key management personnel and executives	231,020,221	163,996,070

ii) Period end balances

As at Sep 30, 2026 (Un-Audited)			
Subsidiary companies	Associated undertakings	Other related parties	Total
Rupees			
Long term investment	10,923,000	-	10,923,000
Trade debts	321,752,640	-	321,752,640
Other receivables / (payables)	27,455,887	(2,742,444)	24,713,443
Loans and advances issued	-	50,947,346	50,947,346

As at June 30, 2026 (Audited)			
Subsidiary companies	Associated undertakings	Other related parties	Total
Rupees			
Long term investment	510,128,000	-	510,128,000
Trade debts	216,988,038	-	216,988,038
Other receivables / (payables)	91,690,492	17,756,167	109,446,660
Loans and advances issued	-	55,934,660	55,934,660

FOR QUARTER ENDED SEPTEMBER 30, 2026

14 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2026.

15 CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting", the unconsolidated condensed interim statement of financial position and unconsolidated condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the unconsolidated condensed interim statement of profit or loss, unconsolidated condensed interim statement of comprehensive income and unconsolidated condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However, no significant re-arrangements have been made.

16 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were approved by the Board of Directors and authorized for issue on October 21, 2026.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

**NISHAT (CHUNIAN) LIMITED AND
ITS SUBSIDIARY COMPANIES**

**CONSOLIDATED CONDENSED
INTERIM FINANCIAL INFORMATION**

**FOR THE QUARTER ENDED
SEPTEMBER 30, 2026 (UN-AUDITED)**

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT SEPTEMBER 30, 2026

	Note	Un-audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		3,700,000,000	3,700,000,000
Issued, subscribed and paid-up share capital		2,401,190,290	2,401,190,290
Reserves		22,205,064,736	20,473,031,464
Equity attributable to equity holders of the Holding Company		24,606,255,026	22,874,221,754
Non-controlling interest		-	-
TOTAL EQUITY		24,606,255,026	22,874,221,754
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing		10,529,802,350	10,964,106,415
Lease liabilities		139,957,653	130,387,902
Deferred Liabilities		248,936,388	275,925,712
		10,918,696,391	11,370,420,029
CURRENT LIABILITIES			
Trade and other payables		7,342,073,973	7,180,593,655
Contract liabilities - unsecured		283,410,738	284,661,384
Unclaimed dividend		65,828,814	66,167,573
Accrued mark-up / Profit		700,456,422	849,581,981
Short term borrowings		29,943,240,531	32,961,784,124
Current portion of non-current liabilities		2,799,225,629	2,717,050,787
Taxation and levy - net		-	-
		41,134,236,107	44,059,839,504
TOTAL LIABILITIES		52,052,932,498	55,430,259,533
CONTINGENCIES AND COMMITMENTS			
	5		
TOTAL EQUITY AND LIABILITIES		76,659,187,524	78,304,481,287

The annexed notes form an integral part of these consolidated condensed interim financial statements.

CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT SEPTEMBER 30, 2026

ASSETS

NON-CURRENT ASSETS

	Un-audited September 30, 2026 Rupees	Audited June 30, 2026 Rupees
Fixed assets	26,090,885,851	26,329,846,055
Intangible assets	13,879,926	6,516,013
Right-of-use assets	203,786,389	193,651,143
Long term loans to employees	38,415,909	42,218,914
Long term security deposits	39,530,806	39,586,948
	26,386,498,881	26,611,819,073

CURRENT ASSETS

Stores, spare parts and loose tools	3,180,748,298	2,862,220,793
Stock-in-trade	25,777,065,972	29,304,550,738
Trade debts	15,214,496,369	13,916,680,849
Loans and advances	2,631,483,716	1,642,241,826
Short term deposits and prepayments	106,169,429	13,969,365
Other receivables	1,753,954,038	2,625,801,126
Short term investments	456,589,708	460,842,920
Cash and bank balances	412,245,768	120,566,077
Taxation and levy - net	739,935,345	745,788,520
	50,272,688,643	51,692,662,214

TOTAL ASSETS

76,659,187,524	78,304,481,287
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CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

	Three Months ended	
	September 30, 2026	September 30, 2025
	Rupees	Rupees
REVENUE	24,059,569,412	22,943,327,358
COST OF SALES	(20,861,401,601)	(20,290,728,894)
GROSS PROFIT	3,198,167,811	2,652,598,464
DISTRIBUTION COST	(555,314,190)	(528,761,283)
ADMINISTRATIVE EXPENSES	(189,278,569)	(178,580,873)
OTHER OPERATING EXPENSES	(359,729,071)	(53,043,087)
	(1,104,321,830)	(760,385,243)
	2,093,845,981	1,892,213,221
OTHER OPERATING INCOME	973,287,434	109,065,505
PROFIT FROM OPERATIONS	3,067,133,415	2,001,278,726
FINANCE COST	(924,274,378)	(1,197,998,977)
PROFIT BEFORE LEVY AND TAXATION	2,142,859,037	803,279,749
LEVY	(230,916)	(225,538,459)
PROFIT BEFORE TAXATION	2,142,628,121	577,741,290
TAXATION	(410,682,970)	(61,576,869)
PROFIT AFTER TAXATION	1,731,945,151	516,164,421
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	1,731,945,151	516,164,421
	1,731,945,151	516,164,421
PROFIT PER SHARE - BASIC & DILUTED	7.21	2.15

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

	Three Months ended	
	September 30, 2026	September 30, 2025
	Rupees	Rupees
PROFIT AFTER TAXATION	1,731,945,151	516,164,421
OTHER COMPREHENSIVE INCOME		
Exchange difference on translation of foreign operations	88,121	198,193
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,732,033,272	516,362,614
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	1,732,033,272	516,362,614
	1,732,033,272	516,362,614

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

		Three Months ended	
	Note	September 30, 2026	September 30, 2025
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	6	5,451,304,251	(6,337,073,366)
Net (increase) / decrease in long term security deposits		56,142	(4,569,000)
Net (increase) / decrease in long term loans to employees		2,007,567	(13,541,401)
Finance cost paid		(1,036,063,213)	(1,090,129,042)
Realization of unrealised Gain on Land Sale		(148,144,288)	-
Income tax paid		(405,069,953)	(379,634,508)
Net cash generated from / (used in) operating activities		3,864,090,506	(7,824,947,318)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(1,227,302,469)	(307,927,994)
Capital expenditure on intangible assets		(3,291,234)	1
Proceeds from disposal of operating fixed assets		1,095,415,662	10,999,551
Dividend received		1,003,982	1,003,982
Short term investments disposed off - net		100,000	-
Profit / Interest received		42,534,322	9,521,576
Net cash generated from / (used in) investing activities		(91,539,737)	(286,402,884)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		(744,224)	61,660,501
Repayment of long term financing		(448,105,121)	(585,705,559)
Short term borrowings - net		(25,215,743)	8,675,752,820
Repayment of lease liabilities		(3,006,555,353)	(12,244,398)
Dividend paid to equity holders of the holding company		(338,759)	(941,823)
Net cash generated from / (used in) financing activities		(3,480,959,200)	8,138,521,542
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		291,591,570	27,171,340
IMPACT OF EXCHANGE TRANSLATION		88,121	198,193
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		120,566,077	119,733,994
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		412,245,768	147,103,527

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

	ATTRIBUTABLE TO EQUITY HOLDERS OF THE HOLDING COMPANY						Total Equity	
	Share Capital	CAPITAL RESERVE		REVENUE RESERVES				Shareholders Equity
		Exchange Translation Reserve	Share Premium	General reserve	Un-appropriated profit	Total		
Balance as at June 30, 2025 - (audited)	2,401,190,290	29,845,139	600,553,890	1,629,221,278	17,132,799,458	18,762,020,736	21,793,610,055	
Total comprehensive income for the Three months ended September 30, 2025	-	198,193	-	-	516,164,421	516,164,421	516,362,614	
Balance as at September 30, 2025 - (un-audited)	2,401,190,290	30,043,332	600,553,890	1,629,221,278	17,648,963,879	19,278,185,157	22,309,972,670	
Total comprehensive income for nine months period ended June 30, 2026	-	182,292	-	-	1,044,304,851	1,044,304,851	1,044,487,143	
Transactions with owners of the Company Distributions								
Final Dividend for the year ended 30 June 2025 @ Rupees 1 per ordinary share	-	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)	
Interim dividend for the half year ended 31 December 2025 @ Rupees 1 per ordinary share	-	-	-	-	(240,119,029)	(240,119,029)	(240,119,029)	
Balance as at June 30, 2026 - (audited)	2,401,190,290	30,225,624	600,553,890	1,629,221,278	18,213,030,672	19,842,251,950	22,874,221,754	
Total comprehensive income for the Three months ended September 30, 2026	-	88,121	-	-	1,731,945,151	1,731,945,151	1,732,033,272	
Balance as at September 30, 2026 - (un-audited)	2,401,190,290	30,313,745	600,553,890	1,629,221,278	19,944,975,823	21,574,197,101	24,606,255,026	

The annexed notes form an integral part of this consolidated condensed interim financial information.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

FOR QUARTER ENDED SEPTEMBER 30, 2026

1. GROUP INFORMATION

The Group consists of:

Holding Company	- Nishat (Chunian) Limited
Subsidiary Companies	- Nishat Chunian Properties (Private) Limited
	- Nishat Chunian USA Inc.
	- Sweave Inc.
	- T L C Middle East Trading L.L.C

Nishat (Chunian) Limited

Nishat (Chunian) Limited (the Holding Company) is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and is listed on Pakistan Stock Exchange Limited. Its registered office is situated at 31-Q, Gulberg II, Lahore. The Holding Company is engaged in business of spinning, weaving, dyeing, printing, stitching, processing, doubling, sizing, buying, selling and otherwise dealing in yarn, fabrics and made-ups made from raw cotton, synthetic fibre and cloth and to generate, accumulate, distribute, supply and sell electricity.

Nishat Chunian Properties (Private) Limited

Nishat Chunian Properties (Private) Limited is a private limited company was incorporated in Pakistan under the Companies Act, 2017 on 31 January 2022. The registered office of Nishat Chunian Properties (Private) Limited is situated at 31-Q, Gulberg II, Lahore. The liquidation process of Nishat Chunian Properties (Private) Limited was initiated in July 2026 and is expected to be completed in due course. For reporting purposes, all assets and liabilities of the company have been transferred to Nishat Chunian Limited, and the investment in the company has been derecognised.

Nishat Chunian USA Inc.

Nishat Chunian USA Inc., a wholly owned subsidiary of Nishat (Chunian) Limited, is a foreign subsidiary incorporated under the Business Corporation Laws of the State of New York. The registered office of Nishat Chunian USA Inc. is situated at 122 Buckingham Ave, Syracuse, NY 13210, USA. The principal business of the Nishat Chunian USA Inc. is to import home textile products and distribute to local retailers.

Sweave Inc.

Sweave Inc. is a foreign subsidiary incorporated under the Business Corporation Laws of the State of New York. The registered office of Sweave Inc. is situated at 122 Buckingham Ave, Syracuse, NY 13210, USA. The principal business of the Sweave Inc. is e-commerce retail of home textile products to its domestic customers. Sweave Inc. is a wholly owned subsidiary of Nishat Chunian USA Inc.

FOR QUARTER ENDED SEPTEMBER 30, 2026

T L C Middle East Trading L.L.C

T L C Middle East Trading L.L.C is a limited liability company - Single Owner (LLC - SO) formed in pursuance to the Federal Law No. (2) of 2015 concerning commercial companies and registered with the Department of Economic Development, Government of Dubai. Date of incorporation of T L C Middle East Trading L.L.C is 14 October 2021. The principal business of T L C Middle East Trading L.L.C is textile trading, blankets, towels and linen trading. Commercial address of T L C Middle East Trading L.L.C is Office No. F19-282, Land DM No 117-595, Makani No 29817 96803, Land Area Al Mararr, Dubai, United Arab Emirates. The capital of T L C Middle East Trading L.L.C is AED 300,000 divided into 300 shares, the value of each share is AED 1,000. Nishat (Chunian) Limited shall own 100% shares of T L C Middle East Trading L.L.C. However, Nishat (Chunian) Limited has not yet remitted funds into the bank account of T L C Middle East Trading L.L.C against the shares subscribed and expects to make investment in shares of T L C Middle East Trading L.L.C shortly.

2. BASIS OF PREPARATION

This consolidated condensed interim financial information is un-audited and is being submitted to shareholders as required by directives issued under the Companies Act, 2017. These consolidated condensed interim financial statements of the Group have been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. This consolidated condensed interim financial information should be read in conjunction with the audited annual published financial statements of the Group for the year ended 30 June 2026.

3. ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of this consolidated condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Group for the year ended 30 June 2026.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of this consolidated condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Group's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this consolidated condensed interim financial information, the significant judgments made by the management in applying the Group's accounting policies and the key

FOR QUARTER ENDED SEPTEMBER 30, 2026

sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Group for the year ended 30 June 2026.

5. CONTINGENCIES AND COMMITMENTS

There is no significant change in the status of contingencies as disclosed in the preceding annual audited financial statements of the Group for the year ended 30 June 2026, except for the following:

Contingencies - Holding Company

- i) Guarantees of Rupees 3,239.536 million (30 June 2026: Rupees 3,239.536 million) are given by the banks of the Company to Sui Northern Gas Pipelines Limited against gas connections, Shell Pakistan Limited against purchase of furnace oil, Lahore Electric Supply Company against electricity connections, Director Excise and Taxation, Karachi against infrastructure cess, Chairman Punjab Revenue Authority, Lahore against infrastructure cess, Collector, Model Customs Collectorate, Karachi against import, Director Pakistan Central Cotton Committee against cotton cess and Nazir, Honourable High Court, Sindh against the notification in accordance with section 8 of OGRA Ordinance 2002 regarding system gas tariff on industrial and captive units.
- ii) Post dated cheques have been issued to custom authorities in respect of duties amounting to Rupees 34,392.122 million (30 June 2026: Rupees 34,392.122 million) on imported material availed on the basis of consumption and export plans. In the event the documents of exports are not provided on due dates, cheque issued as security shall be encashable. Further, post dated cheques of Rupees 313.786 million (30 June 2026: Rupees 313.786 million) have been issued to Lahore Electric Supply Company Limited against disputed amount of tariff adjustments, post dated cheques of Rupees 442.981 million (30 June 2026: Rupees 433.053 million) have been issued to Sui Northern Gas Pipelines Limited against gas infrastructure development cess and captive vs industrial tariff case, and post dated cheques of Rupees 189.375 million (30 June 2026: Rupees 189.375 million) have been issued to Commissioner Inland Revenue against the proceedings under section 122(5A) for tax year 2022, Post dated cheques of Rupees 109.935 million have been issued to Collector of Customs Sea dues against Sindh Infrastructure Development Cess(SIDC).

Commitments - Holding Company

- i) Letters of credit for capital expenditure amounting to Nil (30 June 2026: 154.836 million).
- ii) Letters of credit other than for capital expenditure amounting to Rupees 4,215.654 million (30 June 2026: Rupees 3,757.502 million).
- iii) Outstanding foreign currency forward contracts of Rupees 9,977.356 million (30 June 2026: Rupees 7,760.805 million).

SELECTED NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

		Un-audited	
		Three months ended	
		September 30, 2026	September 30, 2025
		Rupees	Rupees
6. CASH (USED IN) / GENERATED FROM OPERATIONS			
Profit before taxation		2,142,859,037	803,279,749
Adjustment for non-cash charges and other items:			
Depreciation on operating fixed assets		502,168,266	425,918,349
Amortization on intangible assets		261,489	226,296
Depreciation on right-of-use asset		22,159,099	9,963,285
(Gain)/Loss on sale/write-offs of operating fixed assets - net fixed assets written off		21,778,903	1,865,586
		-	1,592,790
Return on term deposit receipts		(41,734,810)	(12,195,665)
Amortization of deferred income - Government grant		(31,382,321)	(35,259,446)
(Gain)/Loss on re-measurement of investment at fair value through profit or loss		3,453,698	(9,456,535)
Provision for workers' profit participation fund		106,566,123	28,003,384
Provision for workers' welfare fund		21,313,225	16,521,327
Net Exchange (gain)/loss		(221,991,914)	(53,610,635)
Dividend Income		(1,003,982)	(1,003,982)
Finance cost		924,274,378	1,197,998,977
Working capital changes (Note 6.1)		2,002,583,060	(8,710,916,846)
Cash generated from / (used in) operations		5,451,304,251	(6,337,073,366)
6.1 Working capital changes			
(Increase) / decrease in current assets			
- Stores, spare parts and loose tools		(350,645,460)	(42,347,905)
- Stock in trade		3,524,008,056	(9,756,049,838)
- Trade debts		(1,323,792,825)	(662,506,363)
- Loans and advances		(987,446,452)	1,255,847,090
- Short term deposits and prepayments		(80,901,127)	(137,715,472)
- Other receivables		876,156,333	(304,425,940)
Increase / (decrease) in current liabilities			
- Trade and other payables		345,204,536	936,281,582
		2,002,583,060	(8,710,916,846)

SELECTED NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

7. TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of associated undertakings, other related companies, key management personnel and post employment benefit plan. The Group in the normal course of business carried out transactions with various related parties. Details of transactions with related parties are as follows:

i) Transactions

	Un-audited	
	Three months ended	
	September 30, 2026	September 30, 2025
	Rupees	Rupees
Associated undertakings		
Donations paid	2,866,538	5,050,000
Other related parties		
Contribution to employees' provident fund trust	47,827,269	45,514,840
Remuneration of key management personnel and executives	231,020,221	163,996,070

ii) Period end balances

As at Sep 30, 2026 (Un-Audited)		
Associated undertakings	Other related parties	Total
Rupees		

Other receivables / (payables)	-	(2,742,444)	(2,742,444)
Loans and advances issued	-	50,947,346	50,947,346

As at June 30, 2026 (Audited)		
Associated undertakings	Other related parties	Total
Rupees		

Other receivables / (payables)	-	17,756,167	17,756,167
Loans and advances issued	-	55,934,660	55,934,660

SELECTED NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR QUARTER ENDED SEPTEMBER 30, 2026

8. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 'Interim Financial Reporting', the consolidated condensed interim statement of financial position and consolidated condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the consolidated condensed interim statement of profit or loss, consolidated condensed interim statement of comprehensive income and consolidated condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been rearranged / regrouped wherever necessary for the purpose of comparison. However, no significant rearrangements / regroupings have been made.

9. DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were approved and authorized for issue on October 21, 2026 by the Board of Directors of the Holding Company.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

INVESTORS' EDUCATION

In pursuance of SRO 924(1)/2015 dated September 9th, 2015 issued by the Securities and Exchange Commission of Pakistan (SECP), the following informational message has been reproduced to educate investors:

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