



Pakistan Synthetics limited

**1ST QUARTER
REPORT
SEPTEMBER**

**20
26**



Pakistan Synthetics Limited

CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. KHURSHID AKHTAR
MR. YAKOOB HAJI KARIM
MR. NOMAN YAKOOB
MR. ABID UMER
MR. MUBASHIR AMIN
MR. TAYAB RAFIQ BALAGAMWALA
MR. FARAZ YUNUS BANDUKDA
MS. SADAF SHABBIR

CHAIRMAN - INDEPENDENT
CHIEF EXECUTIVE
EXECUTIVE
NON-EXECUTIVE
NON-EXECUTIVE
INDEPENDENT
INDEPENDENT
INDEPENDENT

AUDIT COMMITTEE

MR. TAYAB RAFIQ BALAGAMWALA
MR. MUBASHIR AMIN
MR. FARAZ YUNUS BANDUKDA

CHAIRMAN

HUMAN RESOURCE AND REMUNERATION COMMITTEE

MR. FARAZ YUNUS BANDUKDA
MR. MUBASHIR AMIN
MR. NOMAN YAKOOB

CHAIRMAN

CHIEF FINANCIAL OFFICER

MR. SHAHID YAQOOB

COMPANY SECRETARY

MR. MUHAMMAD IMRAN

BANKERS

ASKARI BANK LIMITED
AL BARAKA BANK PAKISTAN LIMITED
ALLIED BANK LIMITED
BANK AL HABIB LIMITED
BANK OF PUNJAB LIMITED
BANK AL-FALAH LIMITED
BANK ISLAMI PAKISTAN LIMITED
DUBAI ISLAMIC BANK PAKISTAN LIMITED
FAYSAL BANK LIMITED
HABIB BANK LIMITED
HABIB METROPOLITAN BANK LIMITED
MEEZAN BANK LIMITED
SONERI BANK LIMITED
MCB ISLAMIC BANK LIMITED

AUDITORS

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS

REGISTRAR

F.D. REGISTRAR SERVICES (PVT.) LTD.
OFFICE # 1705, 17TH FLOOR, SAIMA TRADE TOWER-A,
I.I. CHUNDRIGAR ROAD, KARACHI.

LEGAL ADVISOR

MUHAMMAD AHMED - ADVOCATE

REGISTERED OFFICE

OFFICE # 1504, 15TH FLOOR, EMERALD TOWER,
BLOCK 5, CLIFTON, KARACHI.

FACTORY

F-1, 2, 3, 6, 13, 14 & 15
HUB INDUSTRIAL TRADING ESTATE
DISTRICT LASBELA, BALOCHISTAN.

PLOT # A-5, N.W.I.Z, PORT QASIM AUTHORITY,
KARACHI.

DIRECTORS' REVIEW

The Board of Directors is pleased to present Condensed Interim Financial Statement for the quarter ended September 30, 2026 to the shareholders of the Company.

OPERATING AND FINANCIAL REVIEW

During the quarter ended September 30, 2026, the Company recorded net revenue of Rs. 3,841.367 million, an increase of 39.95% over Rs. 2,744.734 million in the corresponding period last year. The prior-period top line was affected by adverse weather events that disrupted economic activity in the comparative period.

Cost of sales for the quarter was Rs. 3,266.125 million, up 41.86% from Rs. 2,302.369 million in the same period last year, in line with the higher sales volume. As a result, gross profit rose to Rs. 575.242 million, compared with Rs. 442.365 million in the corresponding period of 2025.

Administrative and distribution expenses were Rs. 61.943 million, against Rs. 52.680 million last year, an increase of 17.58%. Finance cost remained stable compared with the corresponding period last year.

The Company's share of loss from associates was Rs. 12.631 million (2025: Rs. 34.590 million), which reduced profit before tax. After all expenses and charges, net profit after tax for the quarter was Rs. 186.981 million, compared with Rs. 129.828 million in the corresponding quarter last year. This translates into earnings per share of Rs. 1.35 (2025: Rs. 0.94).

BUSINESS OVERVIEW AND FUTURE OUTLOOK

The Company's cost structure is expected to remain influenced by geopolitical developments in the Middle East and trends in global demand. Continued supply constraints in the region may keep raw material markets relatively tight and contribute to cost volatility. The Company has responded to these challenges by diversifying its sourcing arrangements and procuring raw materials from alternative suppliers to mitigate supply chain disruptions. A lasting resolution of geopolitical tensions in the Middle East could support the normalization of global trade flows and industrial activity.

The Company will continue to focus on prudent inventory and receivables management to optimize working capital utilization, improve liquidity, and strengthen its overall working capital position. We remain committed to maintain the financial and operational feasibility required to navigate elevated input costs and an uncertain external environment.

ACKNOWLEDGEMENT

The Board expresses its gratitude to all the valued shareholders, Federal and Provincial Government functionaries, Banks, financial institutions, suppliers and customers for their unwavering commitment and support to the Company.

For and on behalf of the Board of Directors


YAKOOB HAJI KARIM
CHIEF EXECUTIVE


NOMAN YAKOOB
DIRECTOR

Date: 28 October 2026
Karachi

PAKISTAN SYNTHETICS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2026

		2026 September 30 Unaudited	2026 June 30 Audited
	Note	------(Rupees in '000)-----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	4,132,226	4,149,157
Right-of-use assets		60,857	64,060
Investment property		65,000	65,000
Long term loan to employees		2,520	3,150
Long term deposits		41,696	41,696
Investment in associates	6	1,082,581	1,095,212
		5,384,880	5,418,275
CURRENT ASSETS			
Stores and spares		505,916	482,910
Stock-in-trade	7	2,765,560	3,712,918
Trade debts	8	2,382,329	2,483,744
Loans and advances		29,620	17,932
Short term deposits and prepayments		20,899	24,221
Short term investments		301,892	1,162
Other receivables		2,032	92,518
Taxation - net		408,910	418,546
Cash and bank balances	9	9,828	16,206
		6,426,986	7,250,157
		11,811,866	12,668,432
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
140,000,000 (2025: 140,000,000) ordinary shares of Rs. 10 each		1,400,000	1,400,000
Issued, subscribed and paid-up capital			
138,699,000 (2025: 138,699,000) ordinary shares of Rs. 10 each		1,386,990	1,386,990
Reserves		4,238,950	4,051,969
		5,625,940	5,438,959
NON-CURRENT LIABILITIES			
Long term borrowings	10	1,051,395	1,147,107
Lease liability		54,829	56,598
Deferred liability		111,560	158,333
Deferred income		21,771	24,495
Deferred taxation		169,014	191,698
		1,408,568	1,578,231
CURRENT LIABILITIES			
Trade and other payables		2,459,854	2,503,870
Short term borrowings	11	1,888,243	2,797,707
Accrued markup		53,455	60,375
Current portion of long term borrowings		346,198	256,730
Current portion of lease liabilities		11,015	11,715
Current portion of deferred income		13,264	15,516
Unclaimed dividend		5,329	5,329
		4,777,357	5,651,242
		11,811,866	12,668,432
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	12		

The annexed notes from 1 to 23 form an integral part of these financial statements.

Chief Executive Officer

Director

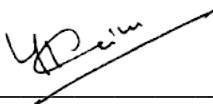
Chief Financial Officer

PAKISTAN SYNTHETICS LIMITED

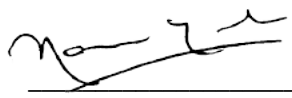
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Sep 30, 2026	Sep 30, 2025
	----- (Rupees in '000) -----	
Profit for the year	186,981	129,828
Other comprehensive loss for the period	-	-
Total comprehensive income for the period	<u>186,981</u>	<u>129,828</u>

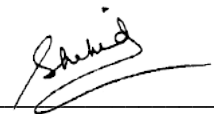
The annexed notes from 1 to 23 form an integral part of these financial statements.



Chief Executive Officer



Director



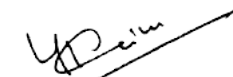
Chief Financial Officer

PAKISTAN SYNTHETICS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Issued, subscribed and paid-up capital	Reserves			Total reserves	Total
		Capital reserve	Revenue reserves			
		Share premium	General reserve	Unappropriated profit		
----- (Rupees in '000) -----						
Balance as at July 01, 2025 (Audited)	1,386,990	140,100	292,450	2,808,430	3,240,980	4,627,970
Total comprehensive income for the period						
Profit for the period	-	-	-	129,828	129,828	129,828
Other comprehensive income	-	-	-	-	-	-
Balance as at Sep 30, 2025 (Un-Audited)	1,386,990	140,100	292,450	2,938,258	3,370,808	4,757,798
Balance as at July 01, 2026 (Audited)	1,386,990	140,100	292,450	3,619,419	4,051,969	5,438,959
Total comprehensive income for the period						
Profit for the period	-	-	-	186,981	186,981	186,981
Other comprehensive income	-	-	-	-	-	-
Balance as at Sep 30, 2026 (Un-Audited)	1,386,990	140,100	292,450	3,806,400	4,238,950	5,625,940

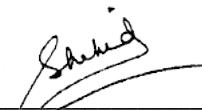
The annexed notes from 1 to 23 form an integral part of these financial statements.



Chief Executive Officer



Director



Chief Financial Officer

PAKISTAN SYNTHETICS LIMITED

PAKISTAN SYNTHETICS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Sep 30, 2026	Sep 30, 2025
	Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	16	1,313,330	(2,343,265)
Financial charges paid		(115,002)	(101,894)
Taxes paid		(148,668)	(127,101)
Net cash generated from / (used in) operating activities		1,049,660	(2,572,260)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		(131,585)	(136,835)
Profit on saving accounts		320	216
Net cash used in investing activities		(131,265)	(136,619)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of lease liability		(4,089)	(3,788)
Repayment of long term borrowings		(50,978)	(49,176)
Proceeds from long term borrowings		39,758	-
Repayment/ Proceeds from short term borrowing		(840,544)	713,319
Net cash (used in) / generated from financing activities		(855,853)	660,356
Net increase in cash and cash equivalents during the period		62,542	(2,048,524)
Cash and cash equivalents at beginning of the period		(690,454)	(796,000)
Cash and cash equivalents at end of the period		(627,912)	(2,844,524)

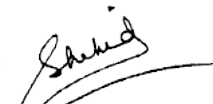
CASH AND CASH EQUIVALENTS COMPRISE:

Cash and bank balances	9,828	11,093
Running finance and running musharakah	(637,740)	(2,855,617)
	(627,912)	(2,844,524)

The annexed notes from 1 to 23 form an integral part of these financial statements.


 Chief Executive Officer


 Director


 Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1. STATUS AND NATURE OF BUSINESS

Pakistan Synthetics Limited ("the Company") was incorporated on November 18, 1984 as a private limited company in Pakistan under repealed Companies Ordinance, 1984 (now Companies Act, 2017) and converted into a public limited company on December 30, 1987. The shares of the Company are listed on Pakistan Stock Exchange with effect from June 27, 1995. The principal activity of the Company is manufacturing and sale of plastic caps, crown caps, PET resin and preform.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of;

- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of, directives and notifications issued under the Companies Act, 2017.

Where the provisions of, directives and notifications issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of, directives and notification issued under the Companies Act, 2017 have been followed.

- 2.2.1 The disclosures made in these condensed interim financial statement have been limited based on the requirements of the International Accounting Standard (IAS) 34: 'Interim Financial Reporting'. These condensed interim information does not include all the information and disclosures required in a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Company for the year ended June 30, 2026.

- 2.2.2 The comparative condensed interim statement of financial position presented in this condensed interim financial statement has been extracted from the audited annual financial statements of the Company for the year ended June 30, 2026, whereas, the comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity are extracted from the unaudited condensed interim financial information for the period ended September 30, 2025.

2.2 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost convention except as stated otherwise.

2.3 Functional and presentation currency

These condensed interim financial statements have been presented in Pakistani Rupee, which is the functional and presentation currency of the Company.

3. MATERIAL ACCOUNTING POLICY INFORMATION

- 3.1 The accounting policies adopted and methods of computation in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 30, 2026

3.2 Changes in accounting standards, interpretations and evaluation of accounting and reporting standards

- a) **Standards, amendments and interpretations to approved accounting standards that are effective during the period ended September 30, 2026**

There are certain amendments to the published accounting and reporting standards that are mandatory for the Company's annual accounting period beginning on July 1, 2026. However, these do not have any significant impact on the Company's operations and, therefore, have not been detailed in these condensed interim financial information.

- b) **Standards, amendments and interpretations to existing approved accounting standards that are not yet effective and have not been early adopted by the Company**

There are certain new standards and amendments to the published accounting and reporting standards that will be applicable to the Company for its annual periods beginning on or after July 1, 2026. However, these are not considered to be relevant or will not have any material effect on the Company's financial information except for:

PAKISTAN SYNTHETICS LIMITED

The new standard - IFRS 18 Presentation and Disclosure in Financial Statements (IFRS 18) (published in April 2024) with applicability date of January 1, 2027 by IASB. IFRS 18 when adopted and applicable shall impact the presentation of 'Income Statement' with certain additional disclosures in the financial statements; and

Amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers with effective date of January 1, 2026. The amendment when applied may impact the timing of recognition and derecognition of financial assets or financial liabilities.

4. SIGNIFICANT ESTIMATES, ASSUMPTION AND JUDGEMENTS

The preparation of condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgement, estimates and assumptions. The accounting, estimates and judgements made by the management in the preparation of condensed interim financial statements are the same as those applied in the annual audited financial statements of the company for the year ended June 30, 2026.

	Note	Sep 30, 2026 Unaudited (Rupees in '000)	June 30, 2026 Audited
5. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	5.1	3,828,166	3,976,684
Capital work-in-progress		304,060	172,473
		<u>4,132,226</u>	<u>4,149,157</u>
5.1	Following are the additions to property, plant and equipment:	For the quarter ended	
Opening net book value		3,976,684	2,892,449
Addition / transfer during the period / year (at cost)		-	1,641,161
Disposal during the period / year		-	(4,438)
Depreciation charge for the period / year		(148,518)	(552,488)
Closing net book value		<u>3,828,166</u>	<u>3,976,684</u>
6. INVESTMENT IN ASSOCIATE			
PetPak Films (Private) Limited	6.1	1,082,581	1,095,212
6.1	This represents shareholding of 14.08% (June 2026: 14.08%) comprising of 150,000,000 shares (June 2026: 150,000,000) of Petpak Films (Private) Limited, original cost of the shares was Rs. 10/share.		

PAKISTAN SYNTHETICS LIMITED

		Sep 30, 2026 Unaudited (Rupees in '000)	June 30, 2026 Audited
7. STOCK-IN-TRADE	Note		
Raw and packing material			
- in hand		1,848,158	1,802,456
- in transit		26,255	716,804
		<u>1,874,413</u>	<u>2,519,260</u>
Work-in-process		12,108	335,274
Finished goods		879,039	858,384
		<u>2,765,560</u>	<u>3,712,918</u>
8. TRADE DEBTS			
Unsecured - considered goods			
Trade debts		2,568,317	2,668,210
Less: Allowance for expected credit losses	8.1	(185,988)	(184,466)
		<u>2,382,329</u>	<u>2,483,744</u>
9. CASH AND BANK BALANCES			
Cash in hand		1,796	2,170
Bank balances			
with Islamic banks			
- current accounts		3,183	11,878
- saving accounts		47	42
		<u>3,230</u>	<u>11,920</u>
with conventional banks			
- current accounts		3,518	1,858
- saving accounts		1,284	258
		<u>4,802</u>	<u>2,116</u>
		<u>9,828</u>	<u>16,206</u>

PAKISTAN SYNTHETICS LIMITED

		Sep 30, 2026 Unaudited (Rupees in '000)	June 30, 2026 Audited
	Note		
10. LONG TERM BORROWINGS - SECURED			
Loans from Islamic financial institutions			
Long term finance facility - diminishing musharakah		1,080,995	1,065,340
Islamic temporary economic refinance facility (ITERF)		351,633	378,508
		1,432,628	1,443,848
Deferred income - government grant		(35,035)	(40,011)
Current portion shown under current liabilities		(346,198)	(256,730)
		<u>1,051,395</u>	<u>1,147,107</u>
11. SHORT TERM BORROWINGS - SECURED			
Islamic financing			
Murabaha		112,552	200,636
Istisna		1,137,951	1,890,411
Running Musharakah		637,740	706,660
		<u>1,888,243</u>	<u>2,797,707</u>

12. CONTINGENCIES AND COMMITMENTS

12.1 Contingencies

The status of contingencies as at September 30, 2026 are same as disclosed in annual audited financial statements for the year ended June 30, 2026.

12.2 Commitments

The Company has facilities of Rs. 4,600 million (June 30, 2026: Rs. 4,600 million) for opening letters of credit. At September 30, 2026, the open letters of credits for stock in trade, stores and spares and capital commitment amounted to Rs. 874.250 million (June 30, 2026: Rs. 807.927 million).

The facility for opening letter of guarantees from a banking company amounted to Rs. 435 million (June 30, 2026: Rs. 435 million). Bank guarantees amounting to Rs. 200.572 million (June 30, 2026: Rs. 200.572 million) have been issued in favour of Sui Southern Gas Company Limited and Collector of Customs for payment of gas bills and clearance of import consignment.

PAKISTAN SYNTHETICS LIMITED

13. REVENUE FROM CONTRACTS WITH CUSTOMERS

	Sep 30, 2026 (Unaudited)	Sep 30, 2025
Gross sales	4,532,517	3,247,820
Sales tax	(691,150)	(503,086)
	<u>3,841,367</u>	<u>2,744,734</u>

14. TAXATION AND LEVY

Current	157,949	121,880
Deferred	(22,684)	(24,545)
Levy	356	-
	<u>135,621</u>	<u>97,335</u>

15. EARNINGS PER SHARE - BASIC AND DILUTED

Basic earnings per share is calculated by dividing the profit attributable to equity holders of the Company to the weighted average number of ordinary shares in issue during the period. There is no dilutive effect on the basic earnings per share of the Company.

Profit for the period (Rs. '000)	186,981	129,828
Weighted average number of ordinary shares outstanding during the period	138,699,000	138,699,000
Earnings per share - basic and diluted (Unaudited)	<u>1.35</u>	<u>0.94</u>

Sep 30, 2026	Sep 30, 2025
----- 'Unaudited -----	----- 'Unaudited -----
----- (Rupees in '000) -----	----- (Rupees in '000) -----

16. CASH (USED IN) / GENERATED FROM OPERATIONS

Profit before tax	322,602	227,164
Adjustment for non-cash charges and other items:		
Depreciation on property, plant and equipment	148,518	122,610
Depreciation on right of use asset	3,203	2,472
Share of loss on investment in associates	12,631	34,590
Unrealised gain / loss remeasurement of short term investment	34,248	(189)
Interest expense on lease liability	1,619	-
Provision against expected credit loss	1,522	-
Amortisation of deferred income - government grant	(4,976)	(6,150)
Unrealized exchange gain / loss	-	(4,357)
Finance costs	113,058	121,941
Interest expense on GIDC	7,366	-
Profit on saving accounts	(320)	(216)
	<u>316,869</u>	<u>270,700</u>

Working capital changes

Increase / (decrease) in current assets:

Stores and spares	(23,006)	(18,114)
Stock in trade	947,358	(1,959,762)
Trade debts	99,893	153,323
Loans and advances	(11,654)	13,368
Short term deposits and prepayments	3,322	(49,166)
Short term investment	(334,978)	(250)
Other receivables	90,486	(472,293)
Trade and other payables	(98,158)	(511,481)
	<u>673,263</u>	<u>(2,844,376)</u>

Long term loan to employees - net

596.00	3,247
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<u>1,313,330</u>	<u>(2,343,265)</u>
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PAKISTAN SYNTHETICS LIMITED

17. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The related parties comprise of entities over which the Company is able to exercise significant influence, entities with common directors, major shareholders, staff retirement benefits, directors and key management personnel. Transactions with related parties are entered into at commercial terms, as per the terms of employment and actuarial advice, as the case may be. The name, nature and basis of relationships are:

Name of related party	Nature of relationship	Basis of relationship
Petpak Films (Private) Limited	Associated Company	Shareholding and directorship
3M Industries (Private) Limited	Associated Company	Common directorship
Al-Hilal Shariah Advisors (Private)	Associated Company	Common directorship
Al-Hilal Securities Advisors (Private)	Associated Company	Common directorship
Key management personnel	Related parties	Executives

Details of transactions with and balances from / to related parties, other than those which have been specifically disclosed elsewhere in these condensed interim financial statements are as follows:

For the quarter ended	
Sep 30, 2026	Sep 30, 2025
----- 'Unaudited' -----	
----- (Rupees in '000) -----	

17.1 Transactions during the period

Key management personnel compensation

Managerial remunerations	13,184	9,739
Others	966	857

Consultancy Services

Mr. Mubbashir Amin (Non-Executive Director)	1,765	-
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The directors and most of the executive of the company are provided with free use of the company maintained cars.

Associated Company

Petpak Films(Private) Limited

Share of loss on investment in Associate	12,631	34,590
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Sep 30, 2026	June 30, 2026
Unaudited	Audited
----- (Rupees in '000) -----	

17.2 Period / year end balances

Associated Company

Petpak Films(Private) Limited

Investment	1,082,581	1,095,212
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18 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with that disclosed in the annual audited financial statements for the year ended June 30, 2026.

19 FAIR VA FAIR VALUE MEASUREMENT - FINANCIAL INSTRUMENTS

The carrying values of all financial assets and liabilities reflected in the unconsolidated condensed interim financial statements approximate their fair values. Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within level 1 that are observable for the asset either directly or derived from prices.

Level 3: inputs for the asset or liability that are not based on observable market data (unadjusted) inputs.

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy:

	Level 1	Level 2	Level 3	Total
	----- (Rupees in '000) -----			
September 30, 2026 (Unaudited)				
- Listed equity securities	300,705	-	-	300,705
- Mutual funds	-	1,187	-	1,187
	<u>300,705</u>	<u>1,187</u>	<u>-</u>	<u>301,892</u>
	Level 1	Level 2	Level 3	Total
	----- (Rupees in '000) -----			
June 30, 2026 (Unaudited)				
- Listed equity securities	-	-	-	-
- Mutual funds	-	1,162	-	1,162
	<u>-</u>	<u>1,162</u>	<u>-</u>	<u>1,162</u>

- 19.1 The fair value of the securities have been assessed through market value deployed at Pakistan Stock Exchange(PSX) website.
- 19.2 The fair value of the mutual funds have been assessed through out MUFAP's website.
- 19.3 All other assets and liabilities carrying amount is approximately equal to there fair values.

September 30 2026 Unaudited	June 30, 2026 Audited
----- (Rupees in '000) -----	

20 SHARIAH COMPLIANT DISCLOSURE

Statement of Financial Position

Shariah complaint

Short term deposits	4,755	7,082
Short term investment	301,892	1,162
Bank balances	3,230	14,090
Long-term borrowing	1,432,628	1,443,848
Short-term borrowing	1,888,243	2,797,707
Accrued markup	53,408	59,985

Non-Shariah complaint

Bank balances	4,802	2,116
Short-term borrowing	-	-
Accrued markup	47	390

PAKISTAN SYNTHETICS LIMITED

	Sep 30 2026	Sep 30 2025
Statement of Profit or loss / Comprehensive income	----- (Rupees in '000) -----	
Shariah complaint		
Revenue from contracts with customers - net	3,841,367	2,744,734
Exchange gain	-	4,357
Gain on disposal of PPE	-	-
Finance Cost	121,832	121,941
Non-Shariah complaint		
Profit on bank balances	320	216
Finance Cost	211	389

Relationship with Shariah-compliant financial institutions

The Company has funded and non-funded facilities with Islamic Bank.

Takaful Operators

The Company has Takaful and conventional insurance relationship with EFU General Insurance Limited

21 CORRESPONDING FIGURES

Certain corresponding figures have been rearranged and reclassified, wherever necessary for the purpose of comparison and better presentation.

22 GENERAL

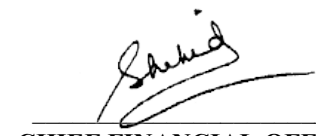
Amounts have been rounded off to the nearest thousands of rupees unless otherwise stated.

23 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on October 28, 2026 by the Board of Directors of the Company.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER