BAWANYAIR
PRODUCTS LIMITED

October 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

NEWSPAPER CUTTING – PUBLICATION OF NOTICE REGARDING DISPATCH OF PHYSICAL LETTER OF RIGHT AND CREDIT UNPAID RIGHTS.

Dear Sir

In compliance with clause 5.6.9.(b) of the Rule Book of the Exchange, please find enclosed herewith copy of newspaper cutting evidencing the publication of notices regarding the dispatch of Physical Letter of Rights and credit of Unpaid Rights, published nationwide in Business Recorder, for your information and placement on record.

You are requested to kindly disseminate the requisite information to the TRE Certificate Holders of the Exchange accordingly.

Thanking you

Very truly yours
For Bawany Air Products Limited

Company Secretary

BAWANY AIR PRODUCTS LIMITED

NOTICE TO SHAREHOLDERS

CREDIT OF UNPAID RIGHT SHARES IN BOOK-ENTRY FORM AND PAYMENT SCHEDULE

Shareholders are informed that, on October 22, 2026, the unpaid right entitlements in respect of the right issue of 599,999,732 ordinary shares at PKR 10 per share (at par), in the ratio of 98.765 right shares for every 100 ordinary shares held, have been credited in book-entry form into the CDS accounts of shareholders whose names appear in the register as at the close of business on October 20, 2026. Physical Letters of Right has been dispatched to shareholders holding physical shares on October 26, 2026.

EVENT	DATE
Trading of unpaid rights on PSX	23-10-2026
Last date for splitting of physical Letters of Right and deposit into CDS	28-10-2026
Last date for acceptance & payment	16-11-2026
Allotment and credit of right shares	30-11-2026

HOW TO SUBSCRIBE

- CDC account holders: obtain the Right Subscription Form from your Participant (broker) or CDC Investor Account Services. Submit it with payment at any branch of JS Bank Limited.
- Physical shareholders: submit the Letter of Rights intact with Form "A" (and Forms "R"/"RR" for renunciation) and payment at any branch of United Bank Limited.
- Payment: cash, crossed cheque, demand draft or pay order in favour of "Bawany Air Products Limited - Right Subscription Account".
- Payment not received by November 16, 2026 will be treated as declined.

Share Registrar Suit 1705 Saima Trade Tower - A. 17th Floor, I.I Chundrigar Rd, Karachi

Karachi:
October 22, 2026

By Order of the Board
Company Secretary