



SAIF GROUP



KOHAT TEXTILE MILLS LTD.
SINCE 1967



KOHAT TEXTILE MILLS LIMITED

FIRST QUARTERLY
REPORT
(UN-AUDITED)
SEPTEMBER 30, 2026



ENTITY RATING OF KOHAT TEXTILE MILLS LIMITED

Long Term	A-
Short Term	A2

Stable outlook

CREDIT RATING AGENCY



The Pakistan Credit Rating Agency Limited



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COMPANY INFORMATION

BOARD OF DIRECTORS

Javed Saifullah Khan (Chairman)
Barrister Assad Saifullah Khan (Chief Executive Officer)
Anwar Saifullah Khan
Hoor Yousafzai
Asif Saifullah Khan
Muhammad Saleem Khan
Sardar Aminullah Khan
Rana Muhammad Shafi

AUDIT COMMITTEE

Muhammad Saleem Khan (Chairman)
Sardar Aminullah Khan
Rana Muhammad Shafi

HR & REMUNERATION COMMITTEE

Sardar Aminullah Khan (Chairman)
Barrister Assad Saifullah Khan
Hoor Yousafzai

CHIEF FINANCIAL OFFICER

Abid Hussain

SR. DIRECTOR TECHNICAL

Badar Us Samee

DIRECTOR MARKETING & SALES

Amir Badshah

COMPANY SECRETARY

Umar Shahzad

HEAD OF INTERNAL AUDIT

Ahsan Hameed

AUDITORS

Shinewing Hameed Chaudhri & Co.,
Chartered Accountants

LEGAL ADVISORS

Abdul Khaliq

Askari Bank Limited
Al Baraka Bank Pakistan Limited
Bank Alfalah Limited
Bank Islami Pakistan Limited
Dubai Islamic Bank Limited
First Habib Modaraba
Meezan Bank Limited
National Bank of Pakistan
Pak Brunei Investment Company Limited
Pak China Investment Company Limited
Pak Oman Investment Company Limited
PAIR Investment Company Limited
Soneri Bank Limited
Saudi Pak Industrial & Agricultural
Investment Company Limited
The Bank of Punjab
The Bank of Khyber
United Bank Limited

HEAD OFFICE

Ali Center, Plot 71, Street 6,
Business Square, Gulberg Greens Islamabad
Phone : (051) 2604730-34
email : ktm@saifgroup.com / ca.ktm@saifgroup.com

REGISTERED OFFICE

APTMA House, Tehkal Payan,
Jamrud Road, Peshawar
Phone : (091) 5843870, 5702941
Fax : (091) 5840273
email : Peshawar@saifgroup.com

MILLS

Saifabad, Kohat
Phone : (0922) 862309, 862065
Fax : (0922) 862057
email : ktmkht@saifgroup.com

SHARE REGISTRAR

Hameed Majeed Associates (Pvt.) Ltd.,
HM House, 7-Bank Square, Lahore
Phone : (042)-37235081
(042)-37325082
Fax : (042)-37358817
email : info@hmaconsultants.com

WEB SITE

www.kohattextile.com

DIRECTORS' REVIEW REPORT

Dear Members,

The Directors of Kohat Textile Mills Limited are pleased to present the un-audited condensed interim financial statements of the Company for the first quarter ended September 30, 2026.

Financial Performance

During the period under review, sales increased by 11% to Rs.2.2 billion, compared with Rs 2.0 billion in the corresponding period last year. Gross profit rose by 22% to Rs.421 million, with the gross margin improving to 19% from 17%. Operating profit increased by 22% to Rs.318 million from Rs.261 million. Profit before tax grew by 15% to Rs.177 million. The improvement in profitability was driven by better margins and improved operational efficiency. The Company remained compliant with all its financial and statutory obligations and continued to service its debt on time.

Earnings per share (EPS) for the quarter increased by 17% to Rs.6.48, from Rs.5.52 in the corresponding period last year.

Outlook

Pakistan's macroeconomic outlook remains positive, supported by record foreign exchange reserves, strong remittance inflows and a stable exchange rate. However, geopolitical tensions, rising fuel prices, rising policy rates and renewed inflationary pressures remain concerns and may keep energy and financing costs elevated. Despite these challenges, the textile sector is expected to sustain its growth, supported by stable demand in both domestic and export markets. Consistent policy support and the industry's continued shift toward value-added products should further strengthen its competitiveness.

The Company will continue to focus on cost control, operational efficiency and value-added products. It is also evaluating balancing, modernisation and replacement (BMR) of its machinery and the installation of a Battery Energy Storage System (BESS) to improve productivity and reduce energy costs. The Board believes that the Company is well positioned to sustain its improved performance and deliver long-term value to its shareholders.

Acknowledgement

The Board expresses sincere gratitude to the shareholders for their continued trust and confidence, and to the financial institutions and banking partners for their ongoing support. The Board also places on record its appreciation for the continued patronage of the Company's valued customers and business partners and commends its employees at all levels for their dedication and hard work, which remain integral to the Company's success.

For and on Behalf of the Board



ASSAD SAIFULLAH KHAN

Chief Executive Officer



RANA MUHAMMAD SHAFI

Director

Place : Islamabad

Dated: October 29, 2026

ڈائریکٹرز کی جائزہ رپورٹ

ڈائریکٹرز کی جائزہ رپورٹ

محترم اراکین،

کوہاٹ ٹیکسٹائل ملز لمیٹڈ کے ڈائریکٹرز 30 ستمبر 2026 کو ختم ہونے والی پہلی سہ ماہی کے لیے کمپنی کے غیر آڈٹ شدہ مختصر عبوری مالیاتی گوشوارے پیش کرتے ہوئے مسرت محسوس کرتے ہیں۔

مالیاتی کارکردگی

زیر جائزہ مدت کے دوران فروخت 11 فیصد اضافے کے ساتھ 2.2 ارب روپے رہی، جو گزشتہ سال کی اسی مدت میں 2.0 ارب روپے تھی۔ مجموعی منافع 22 فیصد بڑھ کر 421 ملین روپے ہو گیا، جبکہ مجموعی منافع کا مارجن 17 فیصد سے بہتر ہو کر 19 فیصد ہو گیا۔ آپریٹنگ منافع 261 ملین روپے سے 22 فیصد بڑھ کر 318 ملین روپے رہا۔ قبل از ٹیکس منافع 15 فیصد اضافے کے ساتھ 177 ملین روپے تک پہنچ گیا۔ منافع میں یہ بہتری بہتر مارجن اور آپریٹنگ کارکردگی میں اضافے کا نتیجہ ہے۔ کمپنی نے اپنی تمام مالیاتی اور قانونی ذمہ داریاں پوری کیں اور قرضوں کی ادائیگی بروقت جاری رکھی۔

فی حصہ آمدنی (EPS) سہ ماہی کے لیے 17 فیصد اضافے کے ساتھ 6.48 روپے رہی، جو گزشتہ سال کی اسی مدت میں 5.52 روپے تھی۔

مستقبل کا منظر نامہ

پاکستان کا معاشی منظر نامہ بدستور مثبت ہے، جسے زرمبادلہ کے ریکارڈ کا ذخائر، ترسیلات زر کی مضبوط آمد اور مستحکم شرح مبادلہ کا سہارا حاصل ہے۔ تاہم جغرافیائی و سیاسی کشیدگی، ایندھن کی بڑھتی ہوئی قیمتیں، پالیسی ریفٹ میں اضافہ اور مہنگائی کے نئے دباؤ تشویش کا باعث ہیں، اور ان کے باعث توانائی اور مالیاتی لاگت بلند رہ سکتی ہے۔ ان چیلنجز کے باوجود توقع ہے کہ ٹیکسٹائل کا شعبہ اپنی ترقی کا سفر جاری رکھے گا، جسے مقامی اور برآمدی دونوں منڈیوں میں طلب کے استحکام کی معاونت حاصل ہے۔ مسلسل پالیسی معاونت اور صنعت کا ویلیو ایڈڈ مصنوعات کی جانب بڑھتا ہوا رجحان اس کی مسابقت کو مزید مضبوط بنائے گا۔

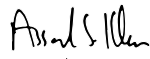
کمپنی لاگت پر کنٹرول، آپریٹنگ کارکردگی اور ویلیو ایڈڈ مصنوعات پر توجہ مرکوز رکھے گی۔ کمپنی اپنی مشینری کی توازن، جدید کاری اور تجدیدی (BMR) کا جائزہ بھی لے رہی ہے، نیز پیداواری صلاحیت بڑھانے اور توانائی کی لاگت کم کرنے کے لیے بیٹری انرجی اسٹوریج سسٹم (BESS) کی تنصیب پر بھی غور کر رہی ہے۔ بورڈ کو یقین ہے کہ کمپنی اپنی بہتر کارکردگی برقرار رکھے اور اپنے شیئرز، ہولڈرز کے لیے طویل مدتی قدر پیدا کرنے کی اچھی پوزیشن میں ہے۔

اظہار تشکر

بورڈ اپنے شیئرز، ہولڈرز کے مسلسل اعتماد و بھروسے کا، نیز مالیاتی اداروں اور بینکاری شراکت داروں کے مسلسل تعاون کا دل سے شکر گزار ہے۔ بورڈ کمپنی کے معزز صارفین اور کاروباری شراکت داروں کی مسلسل سرپرستی کی بھی قدر کرتا ہے اور ہر سطح کے ملازمین کی لگن اور محنت کو سراہتا ہے، جو کمپنی کی کامیابی کا لازمی حصہ ہیں۔

منجانب بورڈ


رانا محمد شفیق
ڈائریکٹر


اسد سیف اللہ خان
چیف ایگزیکٹو آفیسر

مقام: اسلام آباد

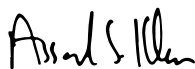
تاریخ: 29 اکتوبر 2026

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

	Note	Un-audited September 30, 2026 (Rupees in thousand)	Audited June 30, 2026
Assets			
Non-Current Assets			
Property, plant and equipment	6	6,307,550	6,313,895
Long term investments		9,511	9,511
Long term loans		967	1,058
Long term deposits		15,650	13,860
		6,333,678	6,338,324
Current Assets			
Stores, spare parts and loose tools		88,024	89,738
Stock-in-trade		1,434,233	1,383,536
Trade debts		2,669,198	2,646,443
Loans and advances		40,150	31,572
Deposits, prepayments and other receivables		19,307	23,034
Taxation		175,579	144,481
Cash and bank balances		32,304	25,188
		4,458,795	4,343,992
		10,792,473	10,682,316
Equity and Liabilities			
Share Capital and Reserves			
Authorized capital			
22,000,000 ordinary shares of Rs.10 each		220,000	220,000
Issued, subscribed and paid-up capital		208,000	208,000
Revenue reserve			
- Unappropriated profit		1,846,887	1,706,959
Capital reserve			
- Surplus on revaluation of Property, Plant and Equipment		2,956,467	2,961,702
Unrealised gain on financial assets at fair value through other comprehensive income		191	191
Shareholders' equity		5,011,545	4,876,852
Non-current Liabilities			
Long term financing		889,313	984,875
Long term deposits		9,057	8,401
Deferred income - government grant		2,383	3,449
Deferred liability - staff retirement benefits		286,579	281,890
Deferred taxation		551,193	537,055
		1,738,525	1,815,670
Current Liabilities			
Trade and other payables		696,884	796,537
Contract liabilities		2,714	1,907
Accrued mark-up / profit		112,426	85,374
Short term borrowings		2,748,022	2,643,160
Current portion of non-current liabilities		345,340	353,504
Unpaid dividend		457	458
Unclaimed dividend		932	933
Provision for tax levies		135,628	107,921
		4,042,403	3,989,794
Contingencies and commitments	7	10,792,473	10,682,316

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director

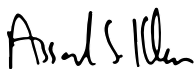


ABID HUSSAIN
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME(UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter ended	
	Jul-Sep 2026 (Rupees in thousand)	Jul-Sep 2025
Sales - net	2,216,539	2,004,422
Cost of sales	(1,795,892)	(1,658,950)
Gross profit	420,647	345,472
Distribution cost	(30,314)	(25,746)
Administrative expenses	(62,526)	(50,631)
Other income	1,323	236
Other expenses	(10,700)	(8,700)
Profit from operations	318,430	260,631
Finance cost	(141,891)	(106,930)
Profit before taxation and minimum tax levies	176,539	153,701
Minimum tax levies	(27,707)	(25,055)
Profit before taxation	148,832	128,646
Taxation	(14,139)	(13,758)
Profit after taxation	134,693	114,888
Other comprehensive income	0	0
Total comprehensive income	134,693	114,888
	---- Rupees ----	
Earnings per share - basic and diluted	6.48	5.52

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



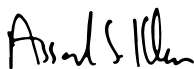
ABID HUSSAIN
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Three months ended	
	Sep 30, 2026	Sep 30, 2025
	(Rupees in thousand)	
Cash flows from operating activities		
Profit for the period - before taxation and minimum tax levies	176,539	153,701
Adjustments for non-cash and other charges:		
Depreciation on operating fixed assets and right of use of assets	47,978	42,618
Staff retirement benefits - gratuity (net)	4,689	10,715
Gain on sale of operating fixed assets	(506)	0
Finance cost	141,891	106,930
Profit before working capital changes	370,591	313,964
Effect on cash flows due to working capital changes		
Decrease / (increase) in current assets:		
Stores, spare parts and loose tools	1,714	4,071
Stock-in-trade	(50,697)	31,375
Trade debts	(22,755)	(145,616)
Loans and advances	(8,578)	2,723
Deposits, prepayments and other receivables	3,727	1,387
Sales tax refundable	0	4,131
(Decrease) / increase in current liabilities:		
Trade and other payables	(99,653)	25,415
Contract liabilities	807	630
	(275,435)	(75,884)
Cash generated from operating activities	195,156	238,080
Taxes paid	(31,098)	(27,325)
Long term loans - net	91	122
Net cash generated from operating activities	164,149	210,877
Cash flows from investing activities		
Additions to property, plant and equipment	(41,821)	(151,233)
Sale proceeds of operating fixed assets	692	0
Net cash used in investing activities	(41,129)	(151,233)
Cash flows from financing activities		
Long term financing- obtained	0	223,102
- repaid	(103,726)	(50,314)
Long term deposits	656	609
Short term borrowings - net	104,862	(140,030)
Finance cost paid - net	(116,032)	(86,238)
Dividend paid	(1,664)	0
Net used in financing activities	(115,904)	(52,871)
Net increase in cash and cash equivalents	7,116	6,773
Cash and cash equivalents - at beginning of the period	25,188	10,160
Cash and cash equivalents - at end of the period	32,304	16,933

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



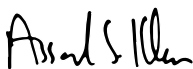
ABID HUSSAIN
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Share capital	Revenue reserves	Capital reserve	Unrealised (loss)/gain on financial assets at fair value through other comprehensive income	Total
		Unappropriated profit	Revaluation surplus on property, plant and equipment		
	(Rupees in thousand)				
Balance as at July 01, 2025	208,000	1,410,289	2,988,516	(97)	4,606,708
Total comprehensive income for the three months ended September 30, 2025	0	114,888	0	0	114,888
Surplus on revaluation of property, plant and equipment for the three months realised during the period on account of incremental depreciation for the period (net of deferred taxation)	0	5,240	(5,240)	0	0
Balance as at September 30, 2025	208,000	1,530,417	2,983,276	(97)	4,721,596
Transaction with owners					
Final cash dividend at the rate of Re.1 per share for the year ended June 30, 2025	0	(20,800)	0	0	(20,800)
Total Comprehensive income for the period					
Profit for the period	0	177,058	0	0	177,058
Other comprehensive income	0	(1,290)	0	288	(1,002)
	0	175,768	0	288	176,056
Surplus on revaluation of property, plant and equipment realised during the period (net of deferred taxation)					
- on account of incremental depreciation	0	16,238	(16,238)	0	0
- upon sale of revalued assets	0	5,336	(5,336)	0	0
Balance as at July 01, 2026	208,000	1,706,959	2,961,702	191	4,876,852
Total comprehensive income for the three months ended September 30, 2026	0	134,693	0	0	134,693
Surplus on revaluation of property, plant and equipment for the three months realised during the period on account of incremental depreciation for the period (net of deferred taxation)	0	5,235	(5,235)	0	0
Balance as at September 30, 2026	208,000	1,846,887	2,956,467	191	5,011,545

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.



ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



ABID HUSSAIN
Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1. LEGAL STATUS AND NATURE OF BUSINESS

Kohat Textile Mills Limited (the Company) is a public limited Company incorporated in Pakistan during the year 1967 and its shares are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in manufacture and sale of yarn.

1.1 Geographical location and addresses of major business units including mills / plant of the Company are as under:

Kohat Saifabad	Purpose Mills / factory
Peshawar APTMA house, Tehkal Payan, Jamrud Road	Registered office
Islamabad Ali Center, Plot 71, Street 6, Business Square, Gulberg Greens	Head office
Karachi Plot 36, New Karachi Cooperative Housing Society Near Dolmen Mall Tariq Road	Marketing & Sales office
Faisalabad P-17, Near Allied Bank Ltd, Montgomery Bazar,	Marketing & Sales office

1.2 The Company is a Subsidiary Company of Saif Holding Limited (the Holding Company) as 70.77% (June 30, 2026: 70.77%) of the Company's issued, subscribed and paid-up capital is held by the Holding Company.

2. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Accounting Standard (IAS) 34, (Interim financial reporting), issued by International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Islamic Financial Accounting Standards (IFASs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Act; and
- Provisions of and directives issued under the Act.

Where the provisions of, directives and notifications issued under the Act differ with the requirements of IAS 34, the provisions of, directives and notifications issued under the Act have been followed.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

2.2 These interim financial statements do not include all of the information required for annual financial statements and should be read in conjunction with the annual audited financial statements of the Company as at and for the year ended June 30, 2026. Selected explanatory notes are included to explain events and transactions that are significant to the understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

2.3 These interim financial statements are un-audited and are being submitted to the members as required by section 237 of the Companies Act, 2017.

2.4 Functional and presentation currency

These financial statements are presented in Pakistan Rupee, which is the Company's functional and presentation currency. All financial information presented in Pakistan Rupees has been rounded to the nearest thousand unless otherwise specified.

3. Material accounting policy information

The material accounting policies applied in the preparation of these interim financial statements are the same as those applied in the preparation of the financial statements of the Company for the year ended June 30, 2026.

4. Standards and amendments to approved accounting and reporting standards that are effective

Certain standards, amendments and interpretations to IFRS accounting standards are effective for accounting period beginning on July 01, 2026 but are considered not to be relevant or to have any significant effect on the Company's operations (although they may affect the accounting for future transactions and events) and are, therefore, not detailed in these financial statements.

5. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended June 30, 2026.

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

6. PROPERTY, PLANT AND EQUIPMENT

	Note	Un-audited September 30, 2026 (Rupees in thousand)	Audited June 30, 2026
Operating fixed assets - tangible	6.1	6,240,920	6,267,689
Capital work-in-progress		21,620	0
Stores held for capital expenditure		45,010	46,206
		6,307,550	6,313,895
6.1 Operating fixed assets - tangible			
Book value at beginning of the period / year		6,267,689	5,808,262
Additions during the period / year	6.1.1	21,397	658,142
Disposals costing Rs.0.19 million (June 30, 2026: Rs.43.51 million)			
- at net book value		(188)	(11,795)
Depreciation charge for the period / year		(47,978)	(186,920)
Book value at end of the period / year		6,240,920	6,267,689
6.1.1 Additions during the period / year: -			
Buildings on freehold land			
- factory		1,591	65,479
- residential		0	665
Plant & machinery		9,860	566,157
Gas fired power plant		0	414
Electric installations		7,734	21,496
Equipment & appliances		1,737	1,911
Vehicles		475	2,020
		21,397	658,142

7. CONTINGENCIES AND COMMITMENTS

7.1 Contingencies

7.1.1 There has been no significant change in the status of contingencies as disclosed in note 17 of the financial statements for the year ended June 30, 2026.

7.2 Commitments

7.2.1 Commitments against irrevocable letters of credit outstanding at the period-end were Rs.949.754 million (June 30, 2026: Rs.129.639).

7.2.2 Commitments against ijarah rentals under ijarah agreements at the period-end were Rs.72.507 million (June 30, 2026: Rs.77.561 million).

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

8. TRANSACTIONS WITH RELATED PARTIES

8.1 Significant transactions with related parties are as follows:

	Un-audited Quarter ended September 30,	
	2026	2025
	(Rupees in thousand)	
i) Associated Companies		
- sale of raw materials	190,494	144,637
- Purchase of raw material	21,180	0
- Purchase of Services	11,514	0
- Donations	1,500	1,500
ii) Related party		
- Gas purchased	8,137	3,109
iii) Key management personnel		
- Salary and other employment benefits	17,255	17,812

9. FINANCIAL RISK MANAGEMENT

The Company's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

There has been no change in the Company's sensitivity to these risks since June 30, 2026, except for the change in exposure from liquidity risks due to increase in borrowings and general exposure due to fluctuations in foreign currency and interest rates. There have been no change in risk management objectives and policies of the Company during the period.

These condensed interim financial statements does not include all financial risk management information and disclosures as are required in the audited annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended June 30, 2026.

10. FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Fair value is the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date. Underlying the definition of fair value is the presumption that the Company is a going concern and there is no intention or requirement to curtail materially the scale of its operation or to undertake a transaction on adverse terms.

Fair values categorised into different levels in a fair value hierarchy based on the inputs used in the valuation technique are as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities [Level 1].
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) [Level 2].

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) [Level 3].

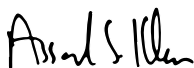
The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values.

11. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim statement of financial position has been compared with the balances of audited annual financial statements of the Company for the year ended June 30, 2026, whereas, the condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity have been compared with the balances of comparable period of condensed interim financial statements of the Company for the three months period ended September 30, 2025.

12. GENERAL

- 12.1** These condensed interim financial statements were approved by the Board of Directors and authorised for issue on October 29, 2026.
- 12.2** Figures have been rounded off to the nearest thousand of rupees unless otherwise stated.



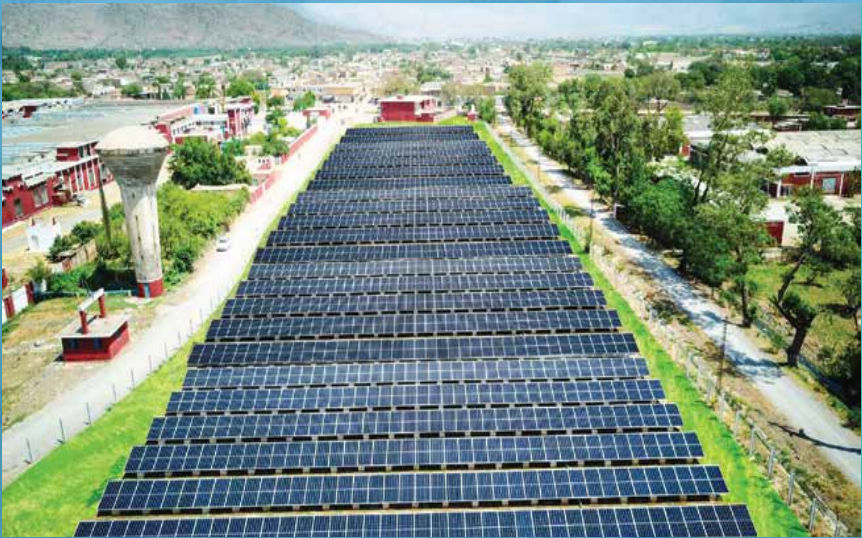
ASSAD SAIFULLAH KHAN
Chief Executive Officer



RANA MUHAMMAD SHAFI
Director



ABID HUSSAIN
Chief Financial Officer



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SAIF GROUP
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