



CONDENSED INTERIM FINANCIAL STATEMENTS

1st Quarter

September 30, 2026

(UN-AUDITED)



Pakistan Paper Products Ltd.



CONTENTS

Company Information	02
Directors' Review	03
Condensed Interim Statement of Financial Position	04
Condensed Interim Statement of Profit or Loss (Un-Audited)	05
Condensed Interim Statement of Comprehensive Income (Un-Audited)	06
Condensed Interim Statement of Changes in Equity (Un-Audited)	07
Condensed Interim Statement of Cash Flows (Un-Audited)	08
Notes to the Condensed Interim Financial Statements (Un-Audited)	09

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Abbas Sayeed	- Chairman	Non-Executive
Mr. Abid Sayeed	- Chief Executive	Executive
Dr. Asadullah Sayeed		Non-Executive
Mrs. Muleika Sayeed		Non-Executive
Mr. Mohsin Safdar		Independent Director
Ms. Maha Haider		Independent Director
Mr. Matiuddin Siddiqui	NIT	Director

AUDIT COMMITTEE

Mr. Mohsin Safdar	- Chairman
Mr. Abbas Sayeed	- Member
Dr. Asadullah Sayeed	- Member
Mr. Matiuddin Siddiqui	- Member

HR AND REMUNERATION COMMITTEE

Ms. Maha Haider	- Chairperson
Mr. Abbas Sayeed	- Member
Mrs. Muleika Sayeed	- Member
Mr. Matiuddin Siddiqui	- Member

MANAGEMENT COMMITTEE

Mr. Abbas Sayeed	- Chairman
Mr. Abid Sayeed	- Chief Executive
Mr. Muhammad Yusuf	- Chief Financial Officer

CHIEF FINANCIAL OFFICER

Mr. Muhammad Yusuf

AUDITORS

Faruq Ali & Co.
Chartered Accountants

COMPANY SECRETARY

Mr. Dawood Ahmed Mapara

SHARE REGISTRAR

F.D.Registrar Services (SMC-Pvt) Ltd

BANKERS

Bank Al Habib Limited
Habib Bank Limited
National Bank of Pakistan
Meezan Bank Limited

REGISTERED OFFICE AND FACTORY

D-58, Estate Avenue, S.I.T.E, Karachi.
Website : www.pakpaper.com

Directors' Review

On behalf of the Board of Directors, we are pleased to present the review of the Company's performance, together with its unaudited accounts, for the first quarter ended September 30, 2026.

The Company performed well despite the prevailing economic conditions in the country and ongoing geopolitical tensions. Turnover declined by 13.64% to Rs. 436.6 million, with all business segments recording lower sales. Pro Labels sales decreased by 10.07%, Exercise Books sales by 32.07%, while sales of Sensitized Paper and Photocopy Paper declined by 50%. The decline in sales was reflected in the Company's profitability, with gross profit decreasing to Rs. 63.38 million and profit before and after tax declining to Rs. 26.55 million and Rs. 17.82 million, respectively.

The decline in sales and profitability of the Exercise Books segment is less concerning than it was last year, as some major institutional customers placed their orders before June 30, 2026, unlike in the first quarter of the previous year. In addition, sales volumes of our PPP brand Ex books increased by 18%. However, a price reduction implemented at the beginning of the current financial year resulted in a decline in sales value despite the increase in volume. The main factors affecting profitability were paper procurement costs and higher closing inventory, as the Company had received an order from TCF, which was delivered in the second quarter.

Pro Labels sales recorded a modest decline of 10.07%, which is not a major cause for concern, as demand for the segment's products remains robust. Last year, however, we experienced unusually high demand from fast-moving consumer goods (FMCG) companies and oil marketing companies. Demand this year also remains strong. Although we faced certain supply chain challenges due to shipping delays caused by a typhoon in China, which severely disrupted operations at the Port of Shanghai and necessitated the rerouting of containers, we continue to ramp up production to meet customer demand. The stable exchange rate and declining interest rates have also contributed to an improvement in our Pro-Label margins.

Sales of Sensitized Paper and Photocopy Paper declined by 50%. As stated earlier, this decline is not unexpected, as we are in the process of phasing out both product lines and focusing on liquidating the remaining inventory. We have not purchased any additional raw materials for these segments during the past year.

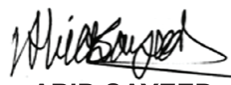
Overall, we are satisfied with the Company's performance during the first quarter. Production remained robust, and the Exercise Books segment did not experience the same difficulties as last year, when production remained suspended for a couple of months. We are hopeful that the Company will deliver improved performance in the coming quarters. Geopolitical tensions continue to fuel inflation in the country, adversely affecting our margins and reducing consumers' purchasing power, which, in turn, places further pressure on sales.

The Board would like to thank all our employees and stakeholders, including financial institutions, for their continued support. The Directors also place on record their sincere appreciation for the cooperation extended by the regulators, namely the Securities and Exchange Commission of Pakistan (SECP) and the Pakistan Stock Exchange Limited (PSX).

On behalf of the Board of Directors


ABBAS SAYEED
Chairman

Karachi, October 27, 2026


ABID SAYEED
Chief Executive

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026

		(Un-audited)	(Audited)
		SEPTEMBER	JUNE
		2026	2026
ASSETS	Note	----- (Rupees) -----	
NON-CURRENT ASSETS			
Property, plant and equipment	4	1,352,359,197	1,363,401,672
Long term deposits		2,078,722	2,078,722
		1,354,437,919	1,365,480,394
CURRENT ASSETS			
Stores and spares		10,065,280	8,092,040
Stock-in-trade	5	391,505,149	395,231,033
Trade debts		332,325,271	403,316,661
Advances and other receivables	6	194,401,527	203,547,949
Deposits and short term prepayments	7	7,058,604	7,789,637
Cash and bank balances	8	5,687,621	5,043,224
		941,043,452	1,023,020,544
		2,295,481,371	2,388,500,938
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
15,000,000 (June 2026: 15,000,000) Ordinary shares of Rs. 10/- each		150,000,000	150,000,000
Issued, subscribed and paid-up share capital		80,000,000	80,000,000
Revenue reserves		863,744,220	845,926,783
Capital reserve			
Surplus on revaluation of property, plant and equipment		948,538,592	948,538,592
		1,892,282,812	1,874,465,375
NON-CURRENT LIABILITIES			
Deferred tax liability - net		44,134,464	45,633,028
Deferred liability for staff gratuity		29,253,808	28,180,234
Long term loans - secured	9	36,322,060	45,324,466
Government grant		1,125,512	1,306,825
		110,835,844	120,444,553
CURRENT LIABILITIES			
Current portion of Long term loans		28,645,175	28,703,854
Short term borrowings - secured	10	20,033,837	158,028,573
Creditors, accrued and other liabilities	11	229,615,751	192,786,551
Unclaimed dividend		14,067,952	14,072,032
		292,362,715	393,591,010
		2,295,481,371	2,388,500,938
CONTINGENCIES AND COMMITMENTS	12		

The annexed notes form an integral part of these financial statements.


Abbas Sayeed
Chairman


Abid Sayeed
Chief Executive


Muhammad Yusuf
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER, 2026

	SEPTEMBER 2026	SEPTEMBER 2025
Note	----- (Rupees) -----	
Sales - net	377,299,091	439,138,590
Cost of sales	(313,919,011)	(361,066,602)
Gross profit	63,380,080	78,071,988
Administrative expenses	(19,631,003)	(19,542,889)
Selling and distribution expenses	(4,452,726)	(5,702,197)
Other operating expenses	(6,642,691)	(2,916,198)
	(30,726,420)	(28,161,284)
Operating profit	32,653,659	49,910,704
Other income	9,747	87,308
Finance cost	(6,108,062)	(8,937,168)
Profit before taxation	26,555,344	41,060,844
Income Tax		
Current	(10,236,471)	(10,256,513)
Deferred	1,498,564	(635,599)
	(8,737,907)	(10,892,112)
Profit for the period	17,817,437	30,168,732
Earnings per share - basic and diluted	2.23	3.77

The annexed notes form an integral part of these financial statements.


Abbas Sayeed
Chairman


Abid Sayeed
Chief Executive


Muhammad Yusuf
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER, 2026

	SEPTEMBER 2026 ----- (Rupees) -----	SEPTEMBER 2025 -----
Note		
Profit for the period	17,817,437	30,168,732
Other comprehensive income	--	--
Total comprehensive income for the period	<u>17,817,437</u>	<u>30,168,732</u>

The annexed notes form an integral part of these financial statements.


Abbas Sayeed
Chairman
Abid Sayeed
Chief Executive
Muhammad Yusuf
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER, 2026

Issued, subscribed and paid-up share capital	Revenue reserves			Surplus on revaluation of property, plant and equipment	Total equity
	General reserve	Unappropriated profit	Total revenue reserves		

----- (Rupees) -----

Balance as on 01 July 2025	80,000,000	143,900,000	573,994,048	717,894,048	952,855,207	1,750,749,255
Profit for the period ended 30 September 2025	--	--	30,168,732	30,168,732	--	30,168,732
Other comprehensive income	--	--	--	--	--	--
Total comprehensive income for the period	--	--	30,168,732	30,168,732	--	30,168,732
Balance as at 30 September 2025	80,000,000	143,900,000	604,162,780	748,062,780	952,855,207	1,780,917,987
Balance as on 01 July 2026	80,000,000	143,900,000	702,026,783	845,926,783	948,538,592	1,874,465,375
Profit for the period ended 30 September 2026	--	--	17,817,437	17,817,437	--	17,817,437
Other comprehensive income	--	--	--	--	--	--
Total comprehensive income for the period	--	--	17,817,437	17,817,437	--	17,817,437
Balance as at 30 September 2026	80,000,000	143,900,000	719,844,220	863,744,220	948,538,592	1,892,282,812

The annexed notes form an integral part of these financial statements.


Abbas Sayeed
Chairman


Abid Sayeed
Chief Executive


Muhammad Yusuf
Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER, 2026

	Note	SEPTEMBER 2026 ----- (Rupees) -----	SEPTEMBER 2025 -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	13	187,761,341	16,587,422
Payments for:			
Income taxes		(21,603,384)	(36,351,366)
Sindh Workers' Welfare Fund		--	(3,559,708)
Sindh Workers' Profit Participation Fund		(6,870,910)	(8,899,270)
Finance cost		(6,767,895)	(5,952,891)
		(35,242,189)	(54,763,235)
Net cash generated from/ Used in operating activities		152,519,152	(38,175,813)
CASH FLOWS FROM INVESTING ACTIVITIES			
Sale proceeds from disposal of fixed assets		1,013,100	--
Additions to property, plant and equipment		(5,827,954)	(8,759,740)
Net cash used in investing activities		(4,814,854)	(8,759,740)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term loans		(9,061,085)	(9,722,406)
Dividends paid		(4,080)	--
Net cash used in financing activities		(9,065,165)	(9,722,406)
Net increase / (decrease) in cash and cash equivalents		138,639,133	(56,657,959)
Cash and cash equivalents at the beginning of the period		(152,985,349)	(80,129,172)
Cash and cash equivalents at the end of the period	14	(14,346,216)	(136,787,131)

The annexed notes form an integral part of these financial statements.


Abbas Sayeed
Chairman


Abid Sayeed
Chief Executive


Muhammad Yusuf
Chief Financial Officer

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER, 2026

1 STATUS AND NATURE OF BUSINESS

The Company was incorporated and domiciled in Pakistan as a private limited company in July 1962. It was converted into public company and listed on the Karachi Stock Exchange (now Pakistan Stock Exchange) in July 1964. The main business activity of the Company is the production and sale of exercise books, pro-labels and sensitized papers.

The geographical location and address of Company's business units including plant is as under:

- The registered office of the Company along with its plant is situated at D-58, SITE, Estate Avenue,
- The Company also have a sales office in Lahore, Pakistan.

2 BASIS OF PREPARATION

2.1 These condensed interim financial statements of the Company for the period ended September 2026 have been prepared in accordance with the accounting and reporting standards applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- Provisions of and directives issued under the Act.

Where provisions of and directives issued under the Act differ from the requirements of IAS 34, the provisions of and directives issued under the Act have been followed.

2.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended June 2026.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation adopted in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual audited financial statements for the year ended June 2026.

4 PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets

Advances against capital expenditure

		(Un-audited) September 2026	(Audited) June 2026
Note		----- (Rupees) -----	
4.1	1,345,470,117	1,361,901,672	
	6,889,080	1,500,000	
	<u>1,352,359,197</u>	<u>1,363,401,672</u>	

	Note	(Un-audited) September 2026	(Audited) June 2026
		----- (Rupees) -----	
4.1 Operating fixed assets			
Opening net book value		1,361,901,672	1,371,735,655
Addition (at cost) during the period / year	4.1.1	438,874	41,184,861
		1,362,340,546	1,412,920,516
Disposals (NBV) during the period / year		(5,123,245)	--
Depreciation charged for the period / year		(11,747,184)	(51,018,844)
Closing net book value		1,345,470,117	1,361,901,672
4.1.1 Details of additions (at cost) during the period are as follows:			
Factory building on leasehold land		--	802,820
Plant and machinery		207,874	29,956,215
Furniture and fixture		--	50,400
Factory and other equipment		--	1,758,141
Electric equipment and fitting		231,000	112,000
Computers		--	261,860
Vehicles		--	8,243,425
		438,874	41,184,861
5 STOCK-IN-TRADE			
Raw materials		325,874,962	352,306,403
Work-in-process		22,979,168	30,316,078
Finished goods		42,651,019	12,608,552
		391,505,149	395,231,033
6 ADVANCES AND OTHER RECEIVABLES			
Considered good			
Advances to supplier		1,444,361	1,067,861
Advances to staff		302,250	617,000
Advance income tax - net		11,366,913	22,202,918
Income tax refundable		173,388,598	151,185,680
Sales tax refundable - net		7,899,405	28,474,490
		194,401,527	203,547,949

Pakistan Paper Products Limited

Condensed Interim Financial Statements for the Three Months ended 30 Sep 2026

	(Un-audited) September 2026	(Audited) June 2026
	----- (Rupees) -----	
7 DEPOSITS, ADVANCES AND SHORT TERM PREPAYMENTS		
Trade deposits	224,418	3,300,898
Advance against letter of credit	3,978,536	4,206,179
Short term prepayments	2,855,650	282,560
	<u>7,058,604</u>	<u>7,789,637</u>
8 CASH AND BANK BALANCES		
Cash in hand	101,680	90,000
Factory imprest	125,000	125,000
Cash at banks:		
- Current accounts	5,460,941	4,828,224
	<u>5,687,621</u>	<u>5,043,224</u>
9 LONG TERM LOANS - secured		
Temporary Economic Refinance Facility	19,907,545	21,746,545
Long term loans	16,414,515	23,577,921
	<u>36,322,060</u>	<u>45,324,466</u>
10 SHORT TERM BORROWINGS - secured		
Bank Al-Habib Limited - Running finance	20,033,837	129,249,417
Bank Al-Habib Limited - Short term finance	--	28,779,156
	<u>20,033,837</u>	<u>158,028,573</u>
	(Un-audited) September 2026	(Audited) June 2026
11 CREDITORS, ACCRUED AND OTHER LIABILITIES		
Trade creditors	175,920,482	136,321,910
Advances from customers	22,044,642	8,083,217
Accrued expenses and other payables	13,627,601	21,777,945
Payable to provident fund	1,193,218	962,400
Accrued mark-up	4,469,252	5,129,085
Sindh Workers' Profit Participation Fund	6,895,655	12,106,663
Sindh Workers' Welfare Fund	5,464,901	4,748,937
Sales tax payable	--	3,656,394
	<u>229,615,751</u>	<u>192,786,551</u>

Pakistan Paper Products Limited

Condensed Interim Financial Statements for the Three Months ended 30 Sep 2026

	(Un-audited) September 2026	(Audited) June 2026
12 CONTINGENCIES AND COMMITMENTS		
Commitments under letter of credits	<u>59,572,854</u>	<u>36,431,415</u>
	(Un-audited) September 2026	(Un-audited) September 2025
	----- (Rupees) -----	
13 CASH GENERATED FROM OPERATING ACTIVITIES		
Profit before taxation	26,555,344	41,060,844
Adjustments for non-cash and other items:		
Depreciation	11,747,184	12,005,011
Provision for gratuity	1,073,574	1,073,574
Provision for Sindh Workers' Profit Participation Fund	1,659,902	2,198,852
Provision for Sindh Workers' Welfare Fund	715,963	717,346
Amortization of Government grant	(181,313)	176,091
Finance cost	6,108,062	8,937,168
Exchange loss	156,681	--
Loss on disposal of fixed assets	4,110,145	--
	<u>25,390,198</u>	<u>25,108,042</u>
Changes in working capital:		
Stores and spares	(1,973,240)	(1,585,240)
Stock-in-trade	3,725,884	109,373,929
Trade debts	70,991,389	(34,246,322)
Advances and other receivables	20,513,335	4,187,274
Deposits and short term prepayments	731,033	(1,090,217)
	<u>93,988,401</u>	<u>76,639,424</u>
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	41,827,397	(126,220,888)
Cash generated from operations	<u>187,761,341</u>	<u>16,587,422</u>
14 CASH AND CASH EQUIVALENTS		
Cash and bank balances	5,687,621	5,235,363
Short term borrowings - secured	(20,033,837)	(142,022,494)
	<u>(14,346,216)</u>	<u>(136,787,131)</u>

15 TRANSACTIONS WITH RELATED PARTIES

The related parties and associated undertakings comprise local associated companies, staff retirement funds, directors and key management personnel. Transactions with related parties and associated undertakings, other than those which have been specifically disclosed elsewhere in these financial statements, are as follows:

Name of the related party	Relationship of shareholding	Nature of Transactions	(Un-audited) September 2026	(Un-audited) September 2025
			----- (Rupees) -----	
M/s. Sayeed International	A director of the Company is the owner of the business.	Purchases	351,050	147,500
Pakistan Paper Products Limited Employees' Provident Fund Trust	Employees Fund	Contribution	2,704,724	2,387,948

16. INFORMATION ABOUT BUSINESS SEGMENTS

	Exercise Books		Prolabels		Others		Total	
	30 Sep 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025
	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Segment revenue	47,847,178	70,440,699	326,792,713	363,379,031	2,659,200	5,318,860	377,299,091	439,138,590
Cost of sales	(61,409,802)	(71,810,122)	(249,470,682)	(284,403,030)	(3,038,527)	(6,130,153)	(313,919,011)	(361,066,606)
Gross profit	(13,562,624)	(1,369,423)	77,322,031	78,976,001	(379,327)	(811,293)	63,380,080	78,071,984
<i>Segment expenses</i>								
Administrative expenses	(9,385,818)	(10,468,528)	(9,805,398)	(8,082,561)	(439,785)	(991,800)	(19,631,002)	(19,542,889)
Selling and distribution expenses	(1,957,918)	(3,041,378)	(2,352,769)	(2,399,575)	(142,039)	(261,245)	(4,452,724)	(5,702,197)
Finance cost	(1,723,881)	(3,422,701)	(4,470,499)	(4,917,649)	(70,363)	(596,818)	(6,264,743)	(8,937,169)
Sindh Workers' Profit Participation Fund	1,331,512	--	(2,991,413)	(2,198,852)	--	--	(1,659,901)	(2,198,852)
Sindh Workers' Welfare Fund	532,605	--	(1,248,568)	(717,346)	--	--	(715,963)	(717,346)
Operating profit	(11,203,501)	(16,932,607)	(20,868,647)	(18,315,983)	(652,186)	(1,849,863)	(32,724,333)	(37,098,453)
Loss on disposal of fixed assets	(24,766,125)	(18,302,030)	56,453,384	60,660,019	(1,031,513)	(2,661,156)	30,655,747	40,973,531
Other income							(4,110,145)	87,308
Profit before taxation							26,555,349	41,060,839
Taxation - Net							(8,737,907)	(10,892,112)
Profit after taxation							17,817,437	30,168,731

17 FINANCIAL RISK MANAGEMENT AND FAIR VALUE DISCLOSURES

These condensed interim financial statements do not include all financial risk management information and disclosures which are required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended 30 June 2026. There have been no changes in any risk management policies since the year end.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The carrying values of financial assets and liabilities reflected in these condensed interim financial statements approximate their fair values. During the period, there were no transfers between level 1 and level 2 fair value measurements and no transfers into and out of level 3 fair value measurement.

18 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorised for issue on 27th Oct 2026 by the Board of Directors of the Company.

19 NON ADJUSTING EVENTS AFTER REPORTING DATE

Subsequent to year ended 30 June 2026, the Board of Directors in its meeting held on 09 September 2026 proposed final cash dividend @ Rs. 8.00 per share amounting to Rs. 64 million (2025: Rs. 5 per share amounting to Rs. 40 million). The same was approved by the members at the 64th Annual General Meeting held on 21 October 2026. Being a non-adjusting subsequent event, it has not been accounted for in these condensed interim financial statements.

20 GENERAL

These condensed interim financial statements is presented in rupees and figures have been rounded off to nearest rupee.


Abbas Sayeed
Chairman
Abid Sayeed
Chief Executive
Muhammad Yusuf
Chief Financial Officer

www.jamapunji.pk



**Be aware, Be alert,
Be safe**
Learn about investing at
www.jamapunji.pk

Key features:

- Licensed Entities Verification
- Scam meter*
- Jamapunji games*
- Tax credit calculator*
- Company Verification
- Insurance & Investment Checklist
- FAQs Answered

- Stock trading simulator
(based on live feed from KSE)
- Knowledge center
- Risk profiler*
- Financial calculator
- Subscription to Alerts (event notifications, corporate and regulatory actions)
- Jamapunji application for mobile device
- Online Quizzes



Jama Punji is an Investor
Education Initiative of
Securities and Exchange
Commission of Pakistan

jamapunji.pk

[@jamapunji_pk](https://twitter.com/jamapunji_pk)

*Mobile apps are also available for download for android and ios devices.



**Promoting Education,
Development, & Quality Products.**



PRO LABELS



➤ Pro Labels - Self Adhesive labels in roll form.



➤ Exercise Books



➤ Photocopy Paper



➤ Plotter Paper



➤ Ammonia Sensitised Paper

Head Office & Factory:

Pakistan Paper Products Ltd.,

D/58, S.I.T.E. Estate Avenue, Karachi-75700