



**AKD Investment
Management Ltd.**

October 29, 2026.

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

AKD OPPORTUNITY FUND

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of the AKD Investment Management Limited in their meeting held on Thursday, October 29th, 2026 at 02:30 p.m., at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, recommend the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended at September 30, 2026 Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at NIL Rs. per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

This is in addition to the The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial Statements of the Company are attached herewith.

Head Office	Lahore Branch
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Toll Free: 0800-25346	Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt. Lahore-54810 Contact #: 0333-0342762-4

info@akdinvestment.com | www.akdinvestment.com | UAN: 92-21-111 AKDIML (253465)



**AKD Investment
Management Ltd.**

The share transfer books of the Company will be closed from 27/10/2026 to 29/10/2026 (both days inclusive). Transfers received at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, at 05:00 p.m. of the close of business on 26/10/2026 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within:

- a) 30 days of close of 1st & 3rd quarter.
- b) 60 days of close of 2nd quarter.

Thanking You.

Yours truly,

For: AKD Investment Management Limited.

Munir Hussain
Company Secretary

Encl.: As above.

AKD OPPORTUNITY FUND**Condensed Interim Statement of Assets and Liabilities**

As at September 30, 2026

		September 30 2026 (un-audited)	June 30 2026 (Audited)
	Note	Rupees in '000	
Assets			
Bank balances	4	20,880	11,620
Investments	5	846,370	876,989
Deposits, prepayments and other receivables	6	8,577	2,960
Mark-up receivable on bank deposits		274	314
Receivable against sale of investment		6,686	5,024
Total Assets		882,786	896,907
Liabilities			
Payable to AKD Investment Management Limited - Management Company	7	10,199	10,238
Payable to Central Depository Company of Pakistan Limited - Trustee	8	159	156
Payable to Securities and Exchange Commission of Pakistan	9	66	65
Payable against redemption / conversion of units		4,289	340
Accrued expenses and other liabilities	10	2,236	4,173
Dividend payable		4,512	5,324
Payable against purchase of investments		10,692	6,778
Total Liabilities		32,154	27,073
Net Assets		850,632	869,834
Unit Holders' Fund (As Per Statement Attached)		850,632	869,834
Contingencies And Commitments	11	-----Number of units -----	
Number Of Units In Issue		3,831,278	3,869,215
		----- Rupees -----	
Net Assets Value Per Unit		222.0231	224.8090

The annexed notes 1 to 17 form an integral part of this financial information.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer_____
Chief Financial Officer_____
Director

AKD OPPORTUNITY FUND
Condensed Interim Income Statement (Un-audited)
For the Quarter ended September 30, 2026

		For the quarter ended September 30	
		2026	2025
	Note	Rupees in '000	
Income			
Dividend income		9,037	2,821
Mark-up on bank deposits		342	251
Realised gain on sale of investments classified as 'financial assets at fair value through profit or loss'		33,068	53,604
Net unrealised (loss) /gain on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	5.1	(44,191)	193,793
Total Income		(1,744)	250,469
Expenses			
Remuneration of AKD Investment Management Limited - Management Company	7.1	6,638	6,297
Sindh sales tax on remuneration of Management Company	7.2	996	944
Remuneration of Central Depository Company of Pakistan Limited-Trustee	8.1	443	420
Sindh sales tax on remuneration of Trustee	8.2	66	63
Fee to the Securities and Exchange Commission of Pakistan	9	210	199
Securities transaction expense		1,149	797
Auditor's remuneration	#REF!	87	88
Bank and settlement charges		5	-
Legal and professional charges		54	54
Fund Rating Fee		57	51
Annual listing Fee		8	8
Total Expenses		9,714	8,921
Net (loss)/Income for the quarter before taxation		(11,458)	241,548
Net (loss)/Income for the quarter		(11,458)	241,548
Allocation of net income for the quarter			
Net (loss)/Income for the quarter before taxation		(11,458)	241,548
Income already paid on units redeemed		-	(5,040)
		(11,458)	236,508
Accounting income available for distribution			
-Relating to capital gains		-	53,604
-Excluding capital gains		-	182,904
		-	236,508

The annexed notes 1 to 17 form an integral part of this financial information.

**For AKD Investment Management Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AKD OPPORTUNITY FUND

Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the Quarter ended September 30, 2026

	For the quarter ended September 30	
	2026	2025
	Rupees in '000	
Net (loss)/Income for the quarter	(11,458)	241,548
Other comprehensive income for the quarter	-	-
Total comprehensive (loss) / income for the quarter	<u>(11,458)</u>	<u>241,548</u>

The annexed notes 1 to 17 form an integral part of this financial information.

**For AKD Investment Management Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AKD OPPORTUNITY FUND

Condensed Interim Statement of Movement In Unit Holders' Fund (Un-Audited)

For the Quarter ended September 30, 2026

	For the quarter ended 30 September 2026			For the quarter ended 30 September 2025		
	(Rupees in '000)					
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
Net assets at beginning of the period (audited)	(322,783)	1,192,618	869,834	(265,941)	974,235	708,551
Issue of 132,545 units (2025: 255,843 units)						
- Capital value (at net asset value per unit at beginning of the year)	29,798	-	29,798	42,557	-	42,557
- Element of income	720	-	720	6,109	-	6,109
Total proceeds on issuance of units	30,519	-	30,519	48,666	-	48,666
Redemption of 170,482 units (2025: 264,712 units)						
- Capital value (at net asset value per unit at beginning of the year)	(38,326)	-	(38,326)	(44,032)	-	(44,032)
- Element of Income/ (loss)	63	-	63	(1,180)	(5,040)	(6,220)
Total payments on redemption of units	(38,262)	-	(38,262)	(45,212)	(5,040)	(50,252)
Total comprehensive (loss)/income for the quarter	-	(11,458)	(11,458)	-	241,548	241,548
Net (loss)/income for the quarter	-	-11,458	-11,458	-	241,548	241,548
Net assets at the end of the quarter	(330,527)	1,181,160	850,632	(262,487)	1,210,743	948,513
Undistributed income brought forward						
- Realised income		1,134,084			886,671	
- Unrealised gain		58,534			87,564	
		1,192,618			974,235	
Accounting income available for distribution:						
- Relating to capital gains	-				53,604	
- Excluding capital gains	-				182,904	
	-				236,508	
Net (loss)/income for the quarter		(11,458)				
Undistributed income carried forward		1,181,160			1,210,743	
Undistributed income carried forward						
Realised income		1,225,351			1,016,950	
Unrealised (loss)/ income		(44,191)			193,793	
		1,181,160			1,210,743	
Net assets value per unit at the beginning of the year	Rupees 224.8090			Rupees 166.3403		
Net assets value per unit at the end of the year	222.0231			223.1387		

The annexed notes 1 to 17 form an integral part of this financial information.

 For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD OPPORTUNITY FUND
Condensed Interim Cash Flow Statement (Un-Audited)
For the Quarter ended September 30, 2026

	For the quarter ended September 30,	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss)/Income for the year before taxation	(11,458)	241,548
Adjustments for non cash items and other items :		
Net unrealised (loss)/gain on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	44,191	(193,793)
Other income	-	-
	<u>32,733</u>	<u>47,755</u>
(Increase) in assets		
Investments - net	(13,572)	(21,680)
Deposits, prepayments and other receivables	(5,617)	-
Receivable against sale of investment	(1,662)	(34,184)
Receivable against sale or conversion of units	-	(4,905)
Mark-up receivable on bank deposits	40	(88)
	<u>(20,811)</u>	<u>(60,857)</u>
Increase / (decrease) in liabilities		
Payable to AKD Investment Management Limited - Management Company	(39)	189
Payable to Central Depository Company of Pakistan Limited - Trustee	3	28
Payable to Securities and Exchange Commission of Pakistan	2	12
Payable against redemption / conversion of units	3,949	1,038
Dividend payable	(811)	(4,507)
Payable against purchase of investments	3,914	22,609
Accrued expenses and other liabilities	(1,937)	888
	<u>5,082</u>	<u>20,257</u>
Net cash generated from operating activities	<u>17,004</u>	<u>7,155</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issue of units	30,519	48,666
0	-	-
Payment against redemption of units	(38,262)	(50,252)
Net cash used in financing activities	<u>(7,744)</u>	<u>(1,586)</u>
Net increase in cash and cash equivalents during the year	<u>9,260</u>	<u>5,569</u>
Cash and cash equivalents at the beginning of the year	11,620	12,629
Cash and cash equivalents at the end of the year	<u>4.1 20,880</u>	<u>18,198</u>

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For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director



**AKD Investment
Management Ltd.**

October 29, 2026.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**AKD INDEX TRACKER FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

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AND/OR

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AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

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The Financial Statements of the Company are attached herewith.

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Management Ltd.**

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- a) 30 days of close of 1st & 3rd quarter.
- b) 60 days of close of 2nd quarter.

Thanking You.

Yours truly,

For: AKD Investment Management Limited.

Munir Hussain
Company Secretary

Encl.: As above.

AKD INDEX TRACKER FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		September 30 2026 (un-audited)	June 30 2026 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	5	29,172	20,849
Investments	7	1,939,191	2,096,887
Dividend and profit receivable	8	4,221	1,340
Advances, deposits and other receivable	9	2,680	2,680
Receivable against sale of units		-	11,329
Total assets		<u>1,975,264</u>	<u>2,133,085</u>
LIABILITIES			
Payable to AKD Investment Management Limited - Management Company	10	1,380	2,827
Payable to Central Depository Company of Pakistan Limited - Trustee	11	282	283
Payable to Securities and Exchange Commission of Pakistan	12	156	159
Payable against redemption of units		4,625	10
Accrued expenses and other liabilities	13	6,279	6,595
Dividend payable		6,823	7,068
Total liabilities		<u>19,545</u>	<u>16,943</u>
NET ASSETS		<u>1,955,719</u>	<u>2,116,142</u>
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		<u>1,955,719</u>	<u>2,116,142</u>
CONTINGENCIES AND COMMITMENTS	14		
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE	15	<u>50,044,010</u>	<u>50,996,749</u>
		----- (Rupees) -----	
NET ASSETS VALUE PER UNIT		<u>39.0800</u>	<u>41.4956</u>

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD INDEX TRACKER FUND
CONDENSED INTERIM INCOME STATEMENT(UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

For the quarter ended
September 30
2026 2025

Note ----- (Rupees in '000) -----

INCOME

Dividend income	24,112	19,307
Mark-up on bank deposits	714	724
Realised gain on sale of investments classified as 'financial assets at fair value through profit or loss'	(3,159)	396,982
Net unrealised gain / (loss) on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	(141,111)	715
Total (loss)/ Income	(119,444)	417,727

EXPENSES

Remuneration of AKD Investment Management Company	10.1	3,892	2,937
Sindh sales tax on remuneration of Management Company	10.2	584	441
Remuneration of Central Depository Company of Pakistan Limited-Trustee	11.1	771	783
Sindh sales tax on remuneration of Trustee	11.2	116	117
Fee to the Securities and Exchange Commission of Pakistan	12	493	372
Auditor's remuneration		126	87
Transaction Charges		513	157
Legal and professional charges		76	54
Annual listing fee		8	8
Taxation Expense		-	170
Bank and settlement charges		9	-
Total expenses		6,588	5,126
Net (loss)/ income before taxation		(126,032)	412,601
Taxation	15	-	-
Net (loss)/ income for the quarter		(126,032)	412,601
Allocation of net income for the quarter			
Net income for the year after taxation		-	412,601
Income already paid on units redeemed		-	(3,798)
		-	408,803
Accounting income available for distribution			
Relating to capital gains		-	397,697
Excluding capital gains		-	11,106
		-	408,803

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AKD INDEX TRACKER FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	For the quarter ended September 30	
	2026	2025
	----- (Rupees in '000) -----	
Net (loss) / income for the year	(126,032)	412,601
Other comprehensive income for the year	-	-
Total comprehensive (loss)/ income for the year	<u><u>(126,032)</u></u>	<u><u>412,601</u></u>

The annexed notes from 1 to 21 form an integral part of these financial statements.

**For AKD Investment Management Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AKD INDEX TRACKER FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND(UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30, 2026			For the quarter ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)			(Rupees in '000)		
Net assets at beginning of the year	945,745	1,170,396	2,116,141	587,692	711,194	1,301,927
Issuance of 4,018,922 units (2025:4,173,777 units)						
- Capital Value	166,047	-	166,047	128,231	-	128,231
- Element of income	(782)	-	(782)	20,617	-	20,617
Total proceeds on issuance of units	165,266	-	165,266	148,848	-	148,848
Redemption of 4,954,305 units (2025:1,797,908 units)						
- Capital Value	(205,582)	-	(205,582)	(55,237)	-	(55,237)
- Element of loss	5,925	-	5,925	(5,857)	(3,798)	(9,655)
Total payments on redemption of units	(199,657)	-	(199,656)	(61,094)	(3,798)	(64,892)
Total comprehensive income for the year	-	(126,032)	(126,032)	-	412,601	412,601
Refund of capital	-	-	-	-	-	-
Net income for the year less distribution	-	(126,032)	(126,032)	-	412,601	412,601
Net assets at end of the quarter	911,354	1,044,364	1,955,719	675,446	1,119,997	1,798,484
Undistributed income brought forward						
- Realised income		692,435			372,740	
- Unrealised Income		477,961			338,454	
		1,170,396			711,194	
Accounting income available for distribution						
Relating to capital gains	-			397,697		
Excluding capital gains	-			11,106		
				408,803		
Distribution during the year		-			-	
Total comprehensive income for the year		(126,032)				
Undistributed income carried forward		1,044,364			1,119,997	
Undistributed income carried forward						
- Realised income		1,170,396			1,119,997	
- Unrealised loss		(126,032)			-	
		1,044,364			1,119,997	
		Rupees			Rupees	
Net assets value per unit at beginning of the year		41.4956			30.7230	
Net assets value per unit at end of the quarter		39.0800			40.1877	

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD INDEX TRACKER FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended September 30,	
		2026	2025
		----- (Rupees in '000) -----	
	Note		
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the year before taxation		(126,032)	412,601
Capital gain/(loss) on sale of investment		-	(715)
Net unrealised gain on re-measurement of Investment classified as 'financial assets at fair value through profit or loss'	7.2	141,111	(396,982)
		<u>15,079</u>	<u>14,904</u>
(Increase) / decrease in assets			
Investments		16,585	(79,354)
Dividend and profit receivable		(2,881)	(5,832)
Advances, deposits and other receivable		0	(683)
Receivable against sale of units		11,329	-
		<u>25,033</u>	<u>(85,869)</u>
Increase / (decrease) in liabilities			
Payable to AKD Investment Management Limited - Management Company		(1,447)	(118)
Payable to Central Depository Company of Pakistan Limited - Trustee		(1)	(64)
Payable to Securities and Exchange Commission of Pakistan		(4)	34
Payable against redemption of units		4,614	(925)
Accrued expenses and other liabilities		(316)	(537)
Dividend payable		(245)	-
		<u>2,602</u>	<u>(1,610)</u>
Net cash generated /(used in) operating activities		<u>42,714</u>	<u>(72,575)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance of units		165,266	148,848
Payment made against redemption of units		(199,656)	(64,892)
Distribution during the year		-	-
Net cash generated from financing activities		<u>(34,390)</u>	<u>83,956</u>
Net increase in cash and cash equivalents		8,323	11,381
Cash and cash equivalents at beginning of the year		20,849	25,477
Cash and cash equivalents at end of the year	5	<u>29,172</u>	<u>36,858</u>

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For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director



**AKD Investment
Management Ltd.**

October 29, 2026.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
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**AKD AGGRESSIVE INCOME FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

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Thanking You.

Yours truly,

For: AKD Investment Management Limited.

Munir Hussain
Company Secretary

Encl.: As above.

AKD AGGRESSIVE INCOME FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		Un-audited September 2026	Audited June 2026
	Note	----- Rupees in '000 -----	
Assets			
Bank balances	5	395,491	495,331
Investments	6	733,588	776,779
Mark-up receivable	7	28,892	16,739
Receivable against settlement of future contracts		-	12
Security deposits	8	17,196	17,196
Advances and deposits	9	3,643	2,766
Total Assets		<u>1,178,810</u>	<u>1,308,823</u>
Liabilities			
Payable to AKD Investment Management Limited - Management Company	10	4,281	6,117
Payable to the Central Depository Company of Pakistan Limited - Trustee	11	38	38
Payable to the Securities and Exchange Commission of Pakistan	12	82	85
Accrued expenses and other liabilities	13	5,109	9,493
Payable against redemption of units		25	227
Unclaimed dividend		15,045	23,858
Total Liabilities		<u>24,580</u>	<u>39,818</u>
Net Assets		<u>1,154,229</u>	<u>1,269,005</u>
Unit Holders' Fund (As Per Statement Attached)		<u>1,154,229</u>	<u>1,269,005</u>
		----- (Number of units) -----	
Number Of Units In Issue		<u>20,532,097</u>	<u>23,202,583</u>
		----- (Rupees) -----	
Net Assets Value Per Unit		<u>56.2159</u>	<u>54.6924</u>

The annexed notes from 1 to 22 form an integral part of these financial information.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD AGGRESSIVE INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended September 30	
		2026	2025
Note		Rupees in '000	
Income			
Mark-up on bank deposits		13,930	4,881
Income from:			
Margin Trade System		-	6,763
Government securities		13,347	12,557
Term finance certificates and sukuk certificates		10,271	4,247
Spread transactions		-	-
Commercial papers		682	-
Dividend income		-	53,305
Realised gain on sale of investments		1,273	5,614
classified as 'financial assets at fair value through profit or loss'			
Other income		240	-
		39,741	87,367
Net unrealised gain / (loss) on re-measurement of investment			
classified as 'financial assets at fair value through profit or loss'		378	501
On spread transactions - net		-	-
Total Income		40,120	87,867
Expenses			
Remuneration of AKD Investment Management Limited - Management Company	10.1	4,751	4,318
Sindh sales tax on remuneration of Management Company	10.2	713	648
Allocated expenses by the Management Company	10.3	-	-
Remuneration of Central Depository Company of Pakistan Limited-Trustee	11.1	238	216
Sindh sales tax on remuneration of Trustee	11.2	35	32
Annual fee to the Securities and Exchange Commission of Pakistan	12	238	216
Securities transaction expense		9	2,359
Auditor's remuneration	#REF!	117	117
Bank and settlement charges		23	-
Fees and subscriptions		61	60
Legal and professional charges		54	54
Other expenses		-	-
Total Expenses		6,238	8,020
Net income for the quarter before taxation		33,882	79,847
Taxation	16	-	-
Net income for the quarter		33,882	79,847
Allocation of net income for the year			
Net income for the year after taxation		33,882	79,847
Income already paid on units redeemed		(2,913)	(129)
		30,969	79,718
Accounting income available for distribution:			
- Relating to capital gain		1,274	6,115
- Excluding capital gain		29,694	73,603
		30,969	79,718

The annexed notes from 1 to 22 form an integral part of these financial information.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD AGGRESSIVE INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30	
	2026	2025
	----- Rupees in '000 -----	
Net income for the quarter	33,882	79,847
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	<u>33,882</u>	<u>79,847</u>

The annexed notes from 1 to 22 form an integral part of these financial information.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD AGGRESSIVE INCOME FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended 30 September 2026			For the quarter ended 30 September 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees in '000					
Net assets at beginning of the year	1,223,939	45,067	1,269,005	1,064,447	21,223	1,085,670
Issuance of 753,219 units (2025: 648,716 units)						
- Capital value (at net asset value per unit at beginning of the year)	41,195	-	41,195	34,651	-	34,651
- Element of income	434	-	434	541	-	541
Total proceeds on issuance of units	41,629	-	41,629	35,192	-	35,192
Redemption of 3,423,705 units (2025: 207,933 units)						
- Capital value (at net asset value per unit at beginning of the year)	(187,251)	-	(187,251)	(11,105)	-	(11,105)
- Element of loss	(123)	(2,913)	(3,036)	(194)	(129)	(324)
Total payments on redemption of units	(187,374)	(2,913)	(190,287)	(11,299)	(129)	(11,429)
Total comprehensive income for the year	-	33,882	33,882	-	79,847	79,847
Distributions during the year	-	-	-	-	-	-
Net assets at end of the quarter	1,078,194	76,035	1,154,229	79,847	100,940	1,189,280
Undistributed income brought forward						
- Realised income		46,333			20,753	
- Unrealised loss		(1,266)			470	
		45,067			21,223	
Accounting income available for distribution						
- Relating to capital gains		1,274			6,115	
- Excluding capital gains		29,694			73,603	
		30,969			79,718	
Distributions during the year		-			-	
Undistributed income carried forward		76,035			100,940	
Undistributed income carried forward						
- Realised income		75,657			100,940	
- Unrealised income / (loss)		378			501	
		76,035			100,940	
		---(Rupees)---			---(Rupees)---	
Net assets value per unit at beginning of the year		54.6924			53.4062	
Net assets value per unit at end of the quarter		56.2159			57.2614	

The annexed notes from 1 to 22 form an integral part of these financial information.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD AGGRESSIVE INCOME FUND
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30	
	2026	2025
Note	Rupees in '000	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income before taxation	33,882	79,847
Adjustments for non cash items:		
Net unrealised (gain) / loss on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	(378)	(501)
Realised gain on sale of investments	-	(5,614)
Unrealised gain on forward contract	-	-
	<u>33,503</u>	<u>73,732</u>
(Increase) / decrease in assets		
Investments	43,570	(71,171)
Mark-up receivable	(12,154)	-
Receivable against sale of units	12	108,356
Security deposits	-	-
Advances and deposits	(877)	8,884
	<u>30,552</u>	<u>46,069</u>
Increase / (decrease) in liabilities		
Payable to AKD Investment Management Limited - Management Company	(1,836)	(208)
Payable to Central Depository Company of Pakistan Limited - Trustee	1	9
Payable to Securities and Exchange Commission of Pakistan	(3)	8
Accrued expenses and other liabilities	(4,384)	1,409
	<u>(6,223)</u>	<u>1,218</u>
Net cash generated from operating activities	<u>57,832</u>	<u>90,790</u>
Cash Flows From Financing Activities		
Amount received against issuance of units	41,629	35,192
Amount paid against redemption of units	(190,489)	(10,435)
Dividend paid	(8,813)	-
Net cash (used in) / generated from financing activities	<u>(157,673)</u>	<u>24,757</u>
Net increase in cash and cash equivalents during the year	<u>(99,840)</u>	<u>115,547</u>
Cash and cash equivalents at the beginning of the year	598,586	95,760
Cash and cash equivalents at the end of the quarter	<u>498,746</u>	<u>211,307</u>

The annexed notes from 1 to 22 form an integral part of these financial information.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director



**AKD Investment
Management Ltd.**

October 29, 2026.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**AKD ALPHA INCOME FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of the AKD Investment Management Limited in their meeting held on Thursday, October 29th, 2026 at 02:30 p.m., at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, recommend the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended at September 30, 2026 Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at NIL Rs. per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

This is in addition to the The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION **NIL**

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION **NIL**

The Financial Statements of the Company are attached herewith.



**AKD Investment
Management Ltd.**

The share transfer books of the Company will be closed from 27/10/2026 to 29/10/2026 (both days inclusive). Transfers received at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, at 05:00 p.m. of the close of business on 26/10/2026 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within:

- a) 30 days of close of 1st & 3rd quarter.
- b) 60 days of close of 2nd quarter.

Thanking You.

Yours truly,

For: AKD Investment Management Limited.

Munir Hussain
Company Secretary

Encl.: As above.

AKD ALPHA INCOME FUND
INTERIM STATEMENT OF ASSETS AND LIABILITIES
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Un-Audited	Audited
		September 30	June 30
		2026	2026
	Note	Rupees in '000	Rupees in '000
Assets			
Bank balances	4	218,793	113,360
Investments	5	230,070	145,765
Markup receivable	6	2,650	1,733
Security deposits		13,075	2,500
Advances and other receivable	8	1,252	61
Receivable against sale of units		-	5,000
Preliminary expenses and flotation costs	9	773	816
Total Assets		466,613	269,236
Liabilities			
Payable to AKD Investment Management Limited - Management Company	10	994	1,117
Payable to Central Depository Company of Pakistan Limited - Trustee	11	26	19
Payable to Securities and Exchange Commission of Pakistan	12	24	16
Accrued and other liabilities	13	165	2,596
Total Liabilities		1,209	3,747
Net Assets		465,404	265,489
Unitholders' Fund (as per statement attached)		465,404	265,489
Contingencies and commitments	14		
Number Of Units In Issue		8,799,017	5,153,286
		---- (Rupees) ----	
Net Asset Value Per Unit		52.8928	51.5182

The annexed notes from 1 to 20 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD ALPHA INCOME FUND
INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Un-Audited September 30 2026 Rupees in '000
Income		
Profit on bank deposits		6,512
Government securities		1,182
Dividend income		-
Capital gain on sale of investment classified as 'at fair value through		832
Net unrealised gain on re-measurement of investments classified as 'at		
fair value through profit or loss'	5.3	(523)
Other Income		120
Interest Income from sukuk		1,191
Total Income		9,314
Expenses		
Remuneration of the AKD Investment Management Limited - Management Company	10.1	404
Sindh sales tax on remuneration of the Management Company	10.2	61
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	11.1	59
Sindh sales tax on remuneration of Trustee	11.2	9
Annual fee to Securities and Exchange Commission of Pakistan	12.1	61
Amortization of preliminary expenses and flotation costs	9	43
Auditors' remuneration		63
Annual listing fee		8
Bank charges		23
Security transaction cost		140
Legal and professional charges		-
Total Expenses		871
Net profit for the period before taxation		8,443
Taxation	16.	-
Net profit for the period after taxation		8,443
Allocation of net income for the period		
Net income for the period after taxation		8,443
Income already paid on units redeemed		(15)
		8,428
Accounting income available for distribution:		
Relating to capital gain		309
Excluding capital gains		8,120
		8,428

The annexed notes from 1 to 20 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

**AKD ALPHA INCOME FUND
INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

**Un-Audited
September 30
2026
Rupees in '000**

Net profit for the period after taxation	8,443
Other comprehensive period for the year	-
Total comprehensive profit for the period	8,443

The annexed notes from 1 to 20 form an integral part of these financial statements.

**For AKD Investment Management Limited
(Management Company)**

Chief Executive Officer

Chief Financial Officer

Director

AKD ALPHA INCOME FUND
INTERIM STATEMENT OF MOVEMENT IN UNITHOLDERS' FUND
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

September quarter ended 30, 2026			
Capital value	Undistributed income	Total	
----- Rupees in '000 -----			
Net assets at beginning of the period	263,149	2,339	265,488
Issuance of 3,733,862.42 units			
- Capital value (at 'ex-net asset value per unit at	192,362	-	192,362
- Element of income	3,667	-	3,667
Total proceeds on issuance of units	196,029	-	196,029
Redemption of 88,131 units			
- Capital value (at 'ex-net asset value per unit at	(4,540)	-	(4,540)
- Element of loss	(0.40)	(15)	(16)
Total proceeds on redemption of units	(4,541)	(15)	(4,556)
Total comprehensive income for the period	-	8,443	8,443
Distribution during the period	-	-	-
Refund of capital	-	-	-
Net income for the year less distribution	-	8,443	8,443
	454,637	10,767	465,404
Undistributed income brought forward			
- Realised income		705	
- Unrealised gain		1,634	
		2,339	
Accounting income available for distribution			
Relating to capital gains		309	
Excluding capital gains		8,120	
		8,428	
Distribution during the period		-	
		10,767	
Undistributed income carried forward			
Undistributed income carried forward			
- Realised income		11,290	
- Unrealised income		(523)	
		10,767	
Net assets value per unit at beginning of the period		51.5182	
Net assets value per unit at end of the period		52.8928	

The annexed notes from 1 to 20 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD ALPHA INCOME FUND
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Note	Un-Audited September 30 2026 Rupees in '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Net profit for the period before tax		8,443
Adjustments for non cash and other items:		
Dividend income		-
Net unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss'		523
Capital gain on sale of investment classified as 'at fair value through profit or loss'		(832)
Cash generated from operations before working capital changes		8,135
(Increase) / decrease in assets		
Investments		(83,997)
Markup receivable		(917)
Security deposits		(10,575)
Advances and other receivable		(1,191)
Receivable against sale of Units		5,000
Preliminary expenses and flotation costs		43
Net increase during the period		(91,637)
Increase / (decrease) in liabilities		
Payable to AKD Investment Management Limited - Management Company		(123)
Payable to Central Depository Company of Pakistan Limited - Trustee		7
Payable to the Securities and Exchange Commission of Pakistan		8
Accrued and other liabilities		(2,431)
Net increase during the period		(2,538)
Net cash flow from operating activities		(86,040)
Cash flows from financing activities		
Amount received on issuance of units - net		196,029
Dividend paid during the period		-
Payment against redemption of units		(4,556)
Net cash flow from financing activities		191,473
Net increase in cash and cash equivalents		105,433
Cash and cash equivalents at the beginning of the period		113,360
Cash and cash equivalents at the end of the period	4	218,793

The annexed notes from 1 to 20 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director



**AKD Investment
Management Ltd.**

October 29, 2026.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**AKD CASH FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of the AKD Investment Management Limited in their meeting held on Thursday, October 29th, 2026 at 02:30 p.m., at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, recommend the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended at September 30, 2026 Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at NIL Rs. per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

This is in addition to the The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial Statements of the Company are attached herewith.

Head Office	Lahore Branch
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Toll Free: 0800-25346	Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt. Lahore-54810 Contact #: 0333-0342762-4

info@akdinvestment.com | www.akdinvestment.com | UAN: 92-21-111 AKDIML (253465)



**AKD Investment
Management Ltd.**

The share transfer books of the Company will be closed from 27/10/2026 to 29/10/2026 (both days inclusive). Transfers received at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, at 05:00 p.m. of the close of business on 26/10/2026 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within:

- a) 30 days of close of 1st & 3rd quarter.
- b) 60 days of close of 2nd quarter.

Thanking You.

Yours truly,

For: AKD Investment Management Limited.

Munir Hussain
Company Secretary

Encl.: As above.

AKD CASH FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT SEPTEMBER 30, 2026

		(Unaudited) September 2026	(Audited) June 2026
	Note	----- (Rupees in '000) -----	
Assets			
Bank balances	5	13,865	380,150
Investments	6	3,546,751	2,638,244
Mark-up receivable	7	10,104	8,448
Advances, deposits, prepayments and other receivables	8	7,512	7,584
Total Assets		<u>3,578,232</u>	<u>3,034,426</u>
Liabilities			
Payable to AKD Investment Management Limited - Management Company	9	669	1,299
Payable to the Central Depository Company of Pakistan Limited - Trustee	10	159	139
Payable to Securities and Exchange Commission of Pakistan	11	191	164
Payable against redemption and conversion of units		525	150,404
Accrued expenses and other liabilities	12	1,839	25,269
Dividend payable		2,225	2,774
Total Liabilities		<u>5,608</u>	<u>180,048</u>
Net Assets		<u>3,572,624</u>	<u>2,854,378</u>
Unit holder's fund (As per statement attached)		<u>3,572,624</u>	<u>2,854,378</u>
Contingencies and Commitments	13	----- (Number of units) -----	
Number of units in issue	14	<u>66,698,746</u>	<u>54,760,942</u>
		----- (Rupees) -----	
Net asset value per unit		<u>53,5636</u>	<u>52,1243</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended September 30	
		2026	2025
	Note	----- (Rupees in '000) -----	
Income			
Income from government securities		72,523	41,637
Income from letter of placements		-	2,282
Income from corporate sukuk		12,140	9,758
Mark-up on bank deposits		341	846
Realized Loss on sale of investments - net		(102)	(26)
Net unrealized Loss on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.5	(856)	(975)
Total income		<u>84,046</u>	<u>53,522</u>
Expenses			
Remuneration of AKD Investment Management Limited - Management Company	9.1	2,575	5,009
Sindh sales tax on the remuneration of the Management Company	9.2	386	751
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	405	276
Sindh sales tax on the remuneration of the Trustee	10.2	59	40
Fee to the Securities and Exchange Commission of Pakistan	11.1	552	376
Auditor's remuneration	15	144	83
Brokerage expense		4	46
Fees and subscription		101	60
Legal and professional		71	27
Bank and settlement charges		51	1
Other expenses		108	-
Total expenses		<u>4,455</u>	<u>6,669</u>
Net income before taxation		<u>79,591</u>	<u>46,853</u>
Taxation	14	-	-
Net income for the quarter		<u><u>79,591</u></u>	<u><u>46,853</u></u>
Allocation of net income for the quarter			
-Net income for the year after taxation		79,591	46,853
-Income already paid on units redeemed		(1,686)	(4,261)
		<u>77,905</u>	<u>42,591</u>
Accounting income available for distribution			
-Relating to capital gains		(958)	-
-Excluding capital gains		78,863	42,591
		<u>77,905</u>	<u>42,591</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD CASH FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	For the quarter ended September 30	
	2026	2025
	----- (Rupees in '000) -----	
Net income for the quarter	79,591	46,853
Other comprehensive income for the quarter	-	-
Total comprehensive income for the quarter	<u>79,591</u>	<u>46,853</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD CASH FUND
**CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUNDS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	For the quarter ended September 2026			For the quarter ended September 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the year	2,832,137	22,240	2,854,378	1,632,759	15,501	1,820,683
Issuance of 17,348,286 units (Sept 2025: 15,153,536 units)						
- Capital Value	904,267	-	904,267	787,846	-	787,846
- Element of income	18,378	-	18,378	8,311	-	8,311
Total proceeds on issuance of units	922,645		922,645	796,157		796,157
Redemption of 5,410,483 units (Sept 2025: 10,074,456 units)						
- Capital Value	(282,018)	-	(282,018)	(523,780)	-	(523,780)
- Element of loss	(287)	(1,686)	(1,974)	(1,292)	(4,261)	(394,963)
Total payments on redemption of units	(282,305)	(1,686)	(283,991)	(525,072)	(4,261)	(529,333)
Total comprehensive income for the year	-	79,591	79,591	-	46,853	46,853
Net income for the year after distribution	-	79,591	79,591	-	46,853	46,853
Net assets at end of the year	3,472,476	100,146	3,572,624	1,903,843	58,092	2,134,359
Undistributed income brought forward						
- Realized income		21,795			15,171	
- Unrealized income/(loss)		(445)			330	
		22,240			15,501	
Accounting income available for distribution						
- Relating to capital gains		(958)			-	
- Excluding capital gains		78,863			42,591	
		77,905			42,591	
Distributions made during the year		-			-	
Undistributed income carried forward		100,145			58,092	
Undistributed income carried forward						
- Realized income		101,001			59,068	
- Unrealized income		(856)			(975)	
		100,145			58,092	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the quarter		53,2281			51,9909	
Net assets value per unit at end of the quarter		53,5636			53,2281	

The annexed notes from 1 to 19 form an integral part of these financial statements.

AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD CASH FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended	
	Note	September 2026	September 2025
		----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income before taxation		79,591	46,853
Adjustments for non cash and other items:			
Realized Loss on sale of investments - net		102	26
Net unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.5	856	975
		<u>80,550</u>	<u>47,854</u>
Decrease / (increase) in assets			
Investments		(909,465)	(161,338)
Advances, deposits, prepayments and other receivables		73	2,121
Mark-up receivable		(1,656)	(11,258)
Receivable against Conversion of Units		-	7,521
		<u>(911,048)</u>	<u>(170,475)</u>
(Decrease) / increase in liabilities			
Payable to AKD Investment Management Limited		(630)	1,241
Payable to the Central Depository Company of Pakistan Limited		20	6
Payable to Securities and Exchange Commission of Pakistan		27	427
Accrued expenses and other liabilities		(23,430)	(28,292)
Advance against sale of units		-	-
Payable against redemption and conversion of units		(149,879)	(580)
Payable against purchase of units		-	(109,142)
Dividend payable		(549)	-
		<u>(174,441)</u>	<u>(136,340)</u>
Net cash Used in from operating activities		<u>(1,004,940)</u>	<u>(258,961)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Receipts from issuance and conversion of units		922,645	796,157
Payment on redemption of units		(283,991)	(529,333)
Net cash generated from financing activities		<u>638,654</u>	<u>266,824</u>
Net (decrease)/ increase in cash and cash equivalents during the quarter		<u>(366,286)</u>	<u>7,862</u>
Cash and cash equivalents at beginning of the year		<u>380,150</u>	<u>14,474</u>
Cash and cash equivalents at end of the quarter	16	<u>13,865</u>	<u>22,336</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director



**AKD Investment
Management Ltd.**

October 29, 2026.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**AKD ISLAMIC STOCK FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of the AKD Investment Management Limited in their meeting held on Thursday, October 29th, 2026 at 02:30 p.m., at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, recommend the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended at September 30, 2026 Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at NIL Rs. per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

This is in addition to the The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION **NIL**

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION **NIL**

The Financial Statements of the Company are attached herewith.



**AKD Investment
Management Ltd.**

The share transfer books of the Company will be closed from 27/10/2026 to 29/10/2026 (both days inclusive). Transfers received at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, at 05:00 p.m. of the close of business on 26/10/2026 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within:

- a) 30 days of close of 1st & 3rd quarter.
- b) 60 days of close of 2nd quarter.

Thanking You.

Yours truly,

For: AKD Investment Management Limited.

Munir Hussain
Company Secretary

Encl.: As above.

AKD ISLAMIC STOCK FUND
Condensed Interim Statement of Assets and Liabilities
As at September 30, 2026

		30 September 2026 (un-audited) ----- (Rupees in '000') -----	30 June 2026 (Audited)
	Note		
ASSETS			
Bank balances	3	10,489	14,519
Investments	4	375,507	465,797
Profit receivable on bank deposits		5	6
Deposits and prepayments	5	7,346	7,421
Dividend receivable		4,488	509
Receivable against sale of securities		-	2,276
Receivable against sale / conversion of units		9	12
Total assets		397,844	490,540
LIABILITIES			
Payable to AKD Investment Management Limited - Management Company	6	132	1,344
Payable to Digital Custodian Company Limited - Trustee	7	44	48
Payable to the Securities and Exchange Commission of Pakistan	8	31	33
Dividend payable		10	187
Accrued expenses and other liabilities	9	10,956	12,154
Payable against purchase of securities		-	5,390
Payable against redemption / conversion of units		2,036	478
Total liabilities		13,209	19,634
NET ASSETS		384,635	470,906
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		384,635	470,906
CONTINGENCIES AND COMMITMENTS			
	10		
		----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		3,728,114	4,201,147
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		103.1715	112.0898

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

AKD ISLAMIC STOCK FUND
Condensed Interim Income Statement (Un-audited)
For the quarter ended September 30, 2026

		For the quarter ended September 30	
		2026	2025
		----- (Rupees in '000') -----	
INCOME			
Capital gain on sale of investments classified as 'at fair value through profit or loss		3,052	44,570
Net unrealised (diminution)/ appreciation on re-measurement of investments classified 'at fair value through profit or loss	4.2	(39,353)	80,516
Dividend income		4,393	428
Profit on bank deposits		4	7
Total (loss) /income		(31,904)	125,521
EXPENSES			
Remuneration of AKD Investment Management Limited - Management Company	6.1	3,101	3,016
Sindh sales tax on remuneration of the Management Company	6.2	465	452
Remuneration of Digital Custodian Company Limited - Trustee	7.1	124	142
Sindh sales tax on remuneration of Trustee	7.2	19	21
Annual fee to Securities and Exchange Commission of Pakistan	8.1	98	113
Securities transaction costs		795	813
Auditors' remuneration		86	63
Fee and subscription		290	188
Legal and professional charges		64	54
Charity	9.1	33	-
Total expenses		5,075	4,863
Net (loss)/income for the quarter before taxation		(36,979)	120,658
Taxation	11	-	-
Net (loss)/income for the quarter after taxation		(36,979)	120,658
Allocation of net income for the year			
Net income for the year after taxation		-	120,658
Income already paid on units redeemed		-	(12,544)
		-	108,115
Accounting income available for distribution:			
Relating to capital gains		-	108,115
Excluding capital gains		-	-
		-	108,115

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

AKD ISLAMIC STOCK FUND
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the quarter ended September 30, 2026

	For the quarter ended	
	September 30	
	2026	2025
	----- (Rupees in '000') -----	
Net (loss)/income for the quarter after taxation	(36,979)	120,658
Other comprehensive income for the year	-	-
Total comprehensive (loss)/ income for the quarter	<u>(36,979)</u>	<u>120,658</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

AKD ISLAMIC STOCK FUND
Condensed Interim Statement of Movement In Unit Holders' Fund (Un-audited)
For the quarter ended September 30, 2026

	for the quarter ended September 30, 2026			for the quarter ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	----- (Rupees in '000') -----					
Net assets at beginning of the quarter	424,991	45,915	470,906	431,491	940	432,430
Issuance of 653,206 (2025: 3,942,120) units						
- Capital value (at Ex-net asset value per unit at the beginning of year)	73,218	-	73,218	351,839	-	351,839
- Element of income	(1,409)	-	(1,409)	23,406	-	23,406
Total proceeds on issuance of units	71,809	-	71,809	375,245	-	375,245
Redemption of 1,126,240 (2025: 3,898,020) units						
- Capital value (at Ex-net asset value per unit at the beginning of year)	(126,240)	-	(126,240)	(347,925)	-	(347,925)
- Element of income	5,138	-	5,138	(8,840)	(12,544)	(21,383)
Total payments on redemption of units	(121,102)	-	(121,102)	(356,765)	(12,544)	(369,308)
Total comprehensive income for the quarter	-	(36,979)	(36,979)	-	120,658	120,658
Total distribution during the year	-	-	-	-	120,658	120,658
Net assets at end of the quarter	375,698	8,936	384,634	449,971	109,055	559,025
Undistributed income brought forward						
- Realised loss/ income		30,244			(25,229)	
- Unrealised (loss) / income		15,671			26,209	
		45,915			980	
Accounting income available for distribution						
- Relating to capital gains		-			108,115	
- Excluding capital gains		-			-	
Net profit for the year after taxation		-			108,115	
Distribution during the year						
Distribution for the year		-			-	
Total comprehensive income for the quarter		(36,979)				
Accumulated income carried forward		8,936			109,095	
Accumulated income carried forward						
- Realised gain		48,289			28,579	
- Unrealised (loss)/income		(39,353)			80,516	
		8,936			109,095	
			(Rupees)			(Rupees)
Net assets value per unit at beginning of the year			112.0898			89.2511
Net assets value per unit at end of the quarter			103.1715			114.3386

The annexed notes from 1 to 26 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

AKD ISLAMIC STOCK FUND
Condensed Interim Cash Flow Statement (Un-audited)
For the quarter ended September 30, 2026

		For the quarter ended September 30,	
		2026	2025
Note	----- (Rupees in '000') -----		
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income for the quarter before taxation		(36,979)	120,658
Adjustments for non cash and other items:			
Dividend income		(4,392)	(428)
Net unrealised (diminution)/ appreciation on re-measurement of investments classified 'at fair value through profit or loss	4.2	39,353	(80,516)
Profit on bank deposit		(4)	(7)
Capital loss / (gain) on sale of investments			(44,570)
Cash generated from operating activities before working capital changes		(2,022)	(4,863)
Working capital changes			
Decrease/ (increase) in assets			
Deposits and prepayments		75	(2,363)
Receivable against sale securities		2,276	6,793
Receivable against sale / conversion of units		3	25,289
Net decrease / (increase) in assets		2,354	29,719
(Decrease) / increase in liabilities			
Payable to AKD Investment Management Limited - Management Company		(1,212)	(190)
Payable to Digital Custodian Company Limited - Trustee		(4)	311
Payable to the Securities and Exchange Commission of Pakistan		(2)	-
Dividend payable		(177)	(487)
Accrued expenses and other liabilities		(1,198)	7,234
Payable against purchase of securities		(5,390)	35,401
Payable against redemption / conversion of units		1,558	(37,339)
Net (decrease) / increase in liabilities		(6,425)	4,929
Dividend received		414	-
Profit received		5	(427)
Investments - net		50,937	22,886
Net cash generated from operating activities		45,263	22,459
CASH FLOWS FROM FINANCING ACTIVITIES			
Amount received on issue of units - net of refund capital		71,809	375,245
Net payment against redemption of units		(121,102)	(369,308)
Net cash (used in) / generated from financing activities		(49,293)	5,937
Net (decrease) / increase in cash and cash equivalents		(4,030)	58,181
Cash and cash equivalents at the beginning of the year		14,519	48,103
Cash and cash equivalents at the end of the quarter	3	10,489	106,284

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR



**AKD Investment
Management Ltd.**

October 29, 2026.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**AKD ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of the AKD Investment Management Limited in their meeting held on Thursday, October 29th, 2026 at 02:30 p.m., at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, recommend the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended at September 30, 2026 Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at NIL Rs. per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

This is in addition to the The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION **NIL**

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION **NIL**

The Financial Statements of the Company are attached herewith.

Head Office	Lahore Branch
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Toll Free: 0800-25346	Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt. Lahore-54810 Contact #: 0333-0342762-4

info@akdinvestment.com | www.akdinvestment.com | UAN: 92-21-111 AKDIML (253465)



**AKD Investment
Management Ltd.**

The share transfer books of the Company will be closed from 27/10/2026 to 29/10/2026 (both days inclusive). Transfers received at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, at 05:00 p.m. of the close of business on 26/10/2026 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within:

- a) 30 days of close of 1st & 3rd quarter.
- b) 60 days of close of 2nd quarter.

Thanking You.

Yours truly,

For: AKD Investment Management Limited.

Munir Hussain
Company Secretary

Encl.: As above.

AKD ISLAMIC INCOME FUND
Condensed Interim Statement of Assets and Liabilities
As at September 30, 2026

		Un-Audited September 30 2026	Audited June 30 2026
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	5	208,451	542,724
Investments	6	1,618,443	1,316,603
Profit receivable	7	55,760	38,977
Deposits, prepayments and other receivables	8	8,619	8,190
Receivable against sale / conversion of units		-	85,455
Total assets		1,891,273	1,991,949
LIABILITIES			
Payable to AKD Investment Management Limited - Management Company	9	487	2,843
Payable to Digital Custodian Company Limited - Trustee	10	172	171
Payable to Securities and Exchange Commission of Pakistan	11	120	120
Accrued and other liabilities	12	3,733	22,232
Dividend payable		680	680
Advance against issuance of units		-	4,360
Payable against redemption/ conversion of units		295	2,576
Total liabilities		5,487	32,982
NET ASSET		1,885,786	1,958,967
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		1,885,786	1,958,967
CONTINGENCIES AND COMMITMENTS			
	13	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		34,901,400	36,972,806
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		54.0318	52.9840

The annexed notes from 1 to 21 form an integral part of these financial statements.

**For AKD Investment Management Limited
(Management Company)**

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

AKD ISLAMIC INCOME FUND
Condensed Interim Income Statement (un-audited)
For the quarter ended September 30, 2026

		For the quarter ended September 30	
		2026	2025
		----- (Rupees in '000) -----	
INCOME			
Net unrealised diminution / appreciation on re-measurement of investments classified as 'fair value through profit or loss'	6.7	(12,255)	3,082
Capital gain / (loss) on sale of investments		24	1,613
Income from sukuk certificates		17,188	13,694
Income from GoP Ijara sukuks		20,096	11,688
Amortization of discount on GoP Ijarah		10,272	-
Profit on bank deposits		9,515	9,094
Profit on clean placement		-	2,434
Dividend income		-	871
Other income		599	-
Total income		45,439	42,476
EXPENSES			
Remuneration of AKD Investment Management Limited - Management Company	9.1	4,898	3,623
Sindh sales tax on the remuneration of Management Company	9.2	735	543
Remuneration of Digital Custodian Company Limited - Trustee	10.1	457	435
Sindh sales tax on the remuneration of Trustee	10.2	69	65
Annual fee to Securities and Exchange Commission of Pakistan	11.1	367	272
Amortization of premium on GoP Ijarah		387	776
Auditors' remuneration	# REF!	63	19
Settlement and bank charges		11	-
Brokerage fee		8	771
Fee and subscription		48	15
Legal and professional charges		54	17
Shariah Advisory Fee		82	26
Total expenses		7,179	6,560
Net income for the year before taxation		38,260	35,916
Taxation	14	-	-
Net income for the year after taxation		38,260	35,916
Allocation of net income for the year			
Net income for the year after taxation		38,260	35,916
Income already paid on units redeemed		(3,551)	(4,030)
		34,709	31,886
Accounting income available for distribution:			
Relating to capital gain		-	4,695
Excluding capital gain		34,709	27,191
		34,709	31,886

The annexed notes from 1 to 21 form an integral part of these financial statements.

**For AKD Investment Management Limited
(Management Company)**

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

AKD ISLAMIC INCOME FUND
Condensed Interim Statement of Comprehensive Income (un-audited)
For the quarter ended September 30, 2026

For the quarter ended September 30	
2026	2025
----- (Rupees in '000) -----	
38,260	35,916
-	-
38,260	35,916

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

AKD ISLAMIC INCOME FUND
Condensed Interim Statement of Movement In Unit Holders' Fund (un-audited)
For the quarter ended September 30, 2026

	For the quarter ended 2026			For the quarter ended 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
Note	Rupees in '000					
Net assets at beginning of the period	1,916,344	42,623	1,958,967	1,277,239	29,398	1,306,637
Issuance of 4,438,509 (2025: 149,730,302) units						
- Capital value	235,178	-	235,178	1,048,260	-	1,048,260
- Element of income	2,165	-	2,165	13,807	-	13,807
Total proceeds on issuance of units	237,343	-	237,343	1,062,067	-	1,062,067
Redemption of 6,510,160 (2025: 138,079,376) units						
- Capital value	(344,934)	-	(344,934)	(638,411)	-	(638,411)
- Element of loss	(300)	(3,551)	(3,850)	(2,752)	(4,030)	(6,782)
Total payments on redemption of units	(345,234)	(3,551)	(348,785)	(641,163)	(4,030)	(645,193)
Total comprehensive income for the quarter	-	38,260	38,260	-	35,916	35,916
Total distribution for the year	-	-	-	-	35,916	-
Net assets at end of the quarter	1,808,453	77,332	1,885,786	1,698,143	61,284	1,759,427
Undistributed income brought forward						
- Realised income		55,262			17,319	
- Unrealised (loss) / gain		12,639			12,079	
		<u>42,623</u>			<u>29,398</u>	
Accounting income available for distribution						
- Relating to capital gains		-			4,695	
- Excluding capital gains		34,709			27,190	
Net income for the year after taxation		<u>34,709</u>			<u>31,886</u>	
Distribution during the year						
Undistributed income carried forward		<u>77,332</u>			<u>61,284</u>	
Undistributed income carried forward						
- Realised income		89,587			58,202	
- Unrealised (loss) / income		(12,255)			3,082	
		<u>77,332</u>			<u>61,284</u>	
		(Rupees)			(Rupees)	
Net assets value per unit at beginning of the year		<u>52.9840</u>			<u>51.6011</u>	
Net assets value per unit at end of the quarter		<u>54.0318</u>			<u>52.8919</u>	

The annexed notes from 1 to 26 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

AKD ISLAMIC INCOME FUND
Condensed Interim Cash Flow Statement (un-audited)
For the quarter ended September 30, 2026

		For the quarter ended September 30	
		2026	2025
Note	----- (Rupees in '000) -----		
CASH FLOWS FROM OPERATING ACTIVITIES			
	Net income for the year before tax	38,260	35,916
Adjustments for non cash and other items:			
	Amortization of premium on Sukuk certificates	-	-
	Amortization of premium on GoP Ijarah	387	-
	Amortization of discount on GoP Ijarah	(10,272)	-
	Dividend income	-	-
	Net unrealised appreciation on re-measurement of investments classified as 'fair value through profit or loss'	12,255	(3,082)
6.7	Net cash generated from operating activities before working capital changes	40,630	32,834
Working capital changes			
(Increase)/Decrease in assets			
	Profit receivable	(16,783)	(18,487)
	Deposits, prepayments and other receivables	(429)	42
	Receivable against sale/ conversion of units	-	56,523
	Receivable against sale of securities	85,455	-
	Net Decrease/(Increase) during the period	68,243	38,078
Increase / (decrease) in liabilities			
	Payable to AKD Investment Management Limited - Management Company	(2,356)	(1,928)
	Payable to Digital Custodian Company Limited - Trustee	1	937
	Payable to Securities and Exchange Commission of Pakistan	-	11
	Accrued and other liabilities	(18,498)	(25,300)
	Dividend payable	-	144
	Advance against issuance of units	(4,360)	-
	Payable against redemption/ conversion of units	(2,281)	92
	payable against purchase of investments	-	103,175
	Net (decrease) / increase during the period	(27,494)	77,131
	Investments - net	(304,209)	(207,155)
	Net cash used in from operating activities	(304,209)	(207,155)
		(222,830)	(59,112)
CASH FLOWS FROM FINANCING ACTIVITIES			
	Amount received on issuance of units - net	237,342	1,062,067
	Distribution during the year	-	-
	Payment against redemption of units	(348,785)	(645,193)
	Net cash (used in) / generated from financing activities	(111,443)	416,874
	Net (decrease)/increase in cash and cash equivalents	(334,273)	357,762
	Cash and cash equivalents at the beginning of the year	542,724	370,730
5	Cash and cash equivalents at the end of the quarter	208,451	728,492

The annexed notes from 1 to 21 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR



**AKD Investment
Management Ltd.**

October 29, 2026.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**AKD ISLAMIC CASH FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of the AKD Investment Management Limited in their meeting held on Thursday, October 29th, 2026 at 02:30 p.m., at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, recommend the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended at September 30, 2026 Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at NIL Rs. per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

This is in addition to the The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION **NIL**

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION **NIL**

The Financial Statements of the Company are attached herewith.



**AKD Investment
Management Ltd.**

The share transfer books of the Company will be closed from 27/10/2026 to 29/10/2026 (both days inclusive). Transfers received at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, at 05:00 p.m. of the close of business on 26/10/2026 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within:

- a) 30 days of close of 1st & 3rd quarter.
- b) 60 days of close of 2nd quarter.

Thanking You.

Yours truly,

For: AKD Investment Management Limited.

Munir Hussain
Company Secretary

Encl.: As above.

AKD Islamic Cash Fund
Interim Statement of Assets and Liabilities
As at September 30, 2026

		Un-Audited September 2026	Audited June 2026
Note		----- (Rupees-'000') -----	
ASSETS			
	Bank balances	3 29,866	447,672
	Investments	4 847,414	622,701
	Profit receivable	5 23,803	11,166
	Security deposit and prepayments	6 374	381
	Preliminary expenses and flotation cost	7 286	339
	Total assets	901,743	1,082,259
LIABILITIES			
	Payable to AKD Investment Management Limited - Management Company	8 1,030	1,225
	Payable to Central Depository Company of Pakistan Limited - Trustee	9 49	43
	Payable to the Securities and Exchange Commission of Pakistan	10 59	50
	Accrued expenses and other liabilities	11 7,126	14,855
	Advance against sale of units	-	250,000
	Dividend Payable	-	16
	Payable against redemption of units	534	507
	Total liabilities	8,798	266,696
	NET ASSETS	892,945	815,563
	UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)	892,945	815,563
	CONTINGENCIES AND COMMITMENTS	12	
		----(Number of units) ----	
	NUMBER OF UNITS IN ISSUE	13 17,268,982	16,206,295
		----- (Rupees) -----	
	NET ASSETS VALUE PER UNIT	51.7080	50.3238

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD Islamic Cash Fund
Interim Income Statement (Unaudited)
As at September 30, 2026

		For the quarter ended September 30	
		September 2026	September 2025
	Note	----- (Rupees-'000') -----	
INCOME			
Net unrealised (diminution)/appreciation on remeasurement of investments at fair value through profit or loss		(114)	67
Capital (loss)/gain on disposal of investments		(16)	-
Income from short term sukuks		4,503	849
Income from GOP Ijara sukuks		6,110	1,952
Amortization of discount on GOP Ijarah		714	-
Income from term deposit mudarabah and musharakah certificate		11,630	824
Profit on bank deposit		3,521	2,667
Total income		26,348	6,359
EXPENSES			
Remuneration of AKD Investment Management Limited - Management Company	15	573	143
Sindh sales tax on remuneration of management company	15	86	21
Remuneration of Central Depository Company of Pakistan Limited - Trustee	15	126	31
Sindh sales tax on the remuneration of Trustee	15	19	5
Fee to the Securities and Exchange Commission of Pakistan	10.1	172	43
Amortisation of preliminary expenses and flotation costs	7.1	52	52
Amortization of premium on government securities		35	45
Auditors' remuneration	14	75	75
Bank and settlement charges		21	-
Legal and professional charges		32	27
Fund rating and annual listing fee		62	51
Transaction charges		10	11
Shariah advisor fee		-	41
Total expenses		1,263	546
Net income for the quarter before taxation		25,085	5,814
Taxation	13	-	-
Net income for the quarter after taxation		25,085	5,814
Allocation of net income for the quarter			
Net income for the year after taxation		25,085	5,814
Income already paid on units redeemed		(3,267)	(1)
		21,818	5,813
Accounting income available for distribution:			
- Relating to capital gains		-	67
- Excluding capital gains		21,818	5,745
		21,818	5,813

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD Islamic Cash Fund
Interim Statement of comprehensive income (unaudited)
As at September 30, 2026

For the quarter ended	
September 30	
September	September
2026	2025
----- (Rupees in '000') -----	
Net income for the quarter after taxation	25,085 5,814
Other comprehensive income for the year	- -
Total comprehensive income for the quarter	<u><u>25,085</u></u> <u><u>5,814</u></u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD Islamic Cash Fund
Interim Statement of Movement In Unit Holders' Fund (Un-audited)
As at September 30, 2026

	For the quarter ended September 2026			For the quarter ended September 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	------(Rupees in '000)-----					
Net assets at the beginning of the year	851,218	2,916	815,563	271,914	-	271,914
Issue of 14,337,647 (2025: 936,785) units						
- Capital Value	721,525	-	721,525	46,839	-	46,839
- Element of Income	5,987	-	5,987	282	-	282
Total proceeds on issuance of units	727,512	-	727,512	47,121	-	47,121
Redemption of 13,274,962 (2025: 1,591,143) units						
- Capital Value	(668,047)	-	(668,047)	(79,557)	-	(79,557)
- Element of Income	(3,901)	(3,267)	(7,168)	(2)	(1)	(3)
Total payments on redemption of units	(671,948)	(3,267)	(675,215)	(79,559)	(1)	(79,560)
Total comprehensive income for the year	-	25,085	25,085	-	5,814	5,814
Distribution during the year	-	-	-	-	(4,183)	(4,183)
Total distribution for the year	-	-	-	-	1,631	1,631
Net assets at quarter of the year	906,783	24,734	892,945	239,476	1,630	241,106
Undistributed income brought forward						
- Realised (loss) / income		76			-	
- Unrealised (loss) / income	-	2,840			-	
		2,916			-	
Accounting income available for distribution						
- Relating to capital gains	-			67		
- Excluding capital gains	21,818			5,745		
	21,818			5,813		
Distribution during the year	-			(4,183)		
Undistributed income carried forward	24,734			1,630		
Undistributed income carried forward						
- Realised (loss) / income	24,848			1,563		
- Unrealised (loss) / income	(114)			67		
	24,734			1,630		
	Rupees			Rupees		
Net assets value per unit at beginning of the period	50.3238			50.000		
Net assets value per unit at end of the quarter	51.7080			50.399		

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

AKD Islamic Cash Fund
Interim Cash Flow Statement (Unaudited)
As at September 30, 2026

For the quarter ended
September 30,
September 2026 September 2025

Note ---- (Rupees in '000) ----

CASH FLOWS FROM OPERATING ACTIVITIES

Net income for the year before taxation

25,085 5,814

Adjustments for non cash and other items

Amortisation of preliminary expenses and floatation costs

Amortization of premium on government securities

Net unrealised appreciation/ (diminution) on remeasurement of investments at fair value through profit or loss

Income from short term sukuk

Income from GOP Ijara sukuk

Income from term deposit mudarabah and musharakah certificate

Profit on bank deposit

52	52
35	45
114	(67)
(4,503)	-
(6,110)	-
(11,630)	-
(3,521)	-
(478)	5,843

Cash generated from operating activities before working capital changes

Working capital changes

decrease / (Increase) in assets

Security deposit and prepayments

Net decrease / (increase) in assets

7	21
7	21

Increase / (decrease) in liabilities

Payable to AKD Investment Management Limited -Management Company

Payable to Central Depository Company of Pakistan Limited - Trustee

Payable to the Securities and Exchange Commission of Pakistan

Accrued expenses and other liabilities

Advance against sale of units

Dividend Payable

Payable against redemption of units

Net decrease in liabilities

(195)	(19)
6	(2)
9	(2)
(7,728)	(752)
(250,000)	-
(16)	-
27	235
(257,897)	(539)

Income from investment received

Profit received on bank deposits

Investments - net

(12,766)	-
130	5,424
(199,098)	64,914
(211,734)	70,338
(470,103)	75,663

Net cash flows from operating activities

CASH FLOWS FROM FINANCING ACTIVITIES

Amount received against issuance of units

Amount paid against redemption of units

Dividend paid

Net cash generated from financing activities

Net (decrease) / increase in cash and cash equivalents during the period

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the quarter

727,512	47,121
(675,215)	(79,560)
-	(4,183)
52,297	(36,622)
(417,806)	39,041
447,672	83,167
29,866	122,208

The annexed notes from 1 to 19 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director



**AKD Investment
Management Ltd.**

October 29, 2026.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**GOLDEN ARROW STOCK FUND
FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of the AKD Investment Management Limited in their meeting held on Thursday, October 29th, 2026 at 02:30 p.m., at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, recommend the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended at September 30, 2026 Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at NIL Rs. per share i.e. NIL %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

This is in addition to the The Board has recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION **NIL**

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION **NIL**

The Financial Statements of the Company are attached herewith.

Head Office	Lahore Branch
216-217, 2nd Floor, Continental Trade Centre, Block-8, Clifton, Karachi-74000 Toll Free: 0800-25346	Plaza # 250, 2nd Floor, Phase IV, Block-FF, D.H.A., Lahore Cantt. Lahore-54810 Contact #: 0333-0342762-4

info@akdinvestment.com | www.akdinvestment.com | UAN: 92-21-111 AKDIML (253465)



**AKD Investment
Management Ltd.**

The share transfer books of the Company will be closed from 27/10/2026 to 29/10/2026 (both days inclusive). Transfers received at the registered office of the AKD Investment Management Limited, at 216-217, Continental Trade Centre Block-8, Clifton, Karachi, at 05:00 p.m. of the close of business on 26/10/2026 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Financial Statements (Quarterly Report) of the Company shall be transmitted through PUCARS within:

- a) 30 days of close of 1st & 3rd quarter.
- b) 60 days of close of 2nd quarter.

Thanking You.

Yours truly,

For: AKD Investment Management Limited.

Munir Hussain
Company Secretary

Encl.: As above.

GOLDEN ARROW STOCK FUND
CONDENSED INTERIM STATEMENT OF ASSETS AND LIABILITIES
AS AT 30 SEPTEMBER 2026

		September 30, 2026 (un-audited) ------(Rupees in '000)-----	30th June, 2026 (Audited)
ASSETS	Note		
Bank balances	5	65,255	60,301
Investments	6	3,286,611	3,588,376
Dividend and Profit receivable		20,170	1,735
Income tax refundable		1,098	1,098
Security deposits and prepayment	7	2,700	2,700
Receivable against sale of securities		2,047	38,343
Total assets		3,377,881	3,692,553
LIABILITIES			
Payable to AKD Investment Management Limited - Management Company	8	16,592	16,592
Payable to Central Depository Company of Pakistan Limited - Trustee	9	462	476
Payable to Securities and Exchange Commission of Pakistan	1	258	269
Accrued expenses and other liabilities	11	3,037	17,593
Unclaimed dividend		50,187	50,148
Dividend payable		-	4,823
Payable against purchases of securities		6,144	20,997
Payable against redemption / conversion of units		779	9
Total liabilities		77,459	110,907
NET ASSETS		3,300,422	3,581,646
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		3,300,422	3,581,646
CONTINGENCIES AND COMMITMENTS	12		
		Number of units	
NUMBER OF UNITS IN ISSUE		93,386,082	95,872,424
		----- (Rupees) -----	
NET ASSET VALUE PER UNIT		35.3417	37.3585

The annexed notes from 1 to 18 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GOLDEN ARROW STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		For the quarter ended September 30	
		2026	2025
		----- (Rupees in '000) -----	
INCOME			
Capital gain on sale of investments classified as 'fair value through profit or loss' - net		52,782	287,001
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through profit or loss'	6.2	(239,454)	780,620
Dividend income		31,320	11,562
Profit on bank deposits		1,438	2,428
Total income		(153,914)	1,081,611
EXPENSES			
Remuneration of the AKD Investment Management Limited - Management Company	8.1	26,112	27,258
Sindh sales tax on the remuneration of the Management Company	8.2	3,917	4,078
Expenses allocated by the Management Company		-	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	9.1	1,122	1,812
Sindh sales tax on the remuneration of Trustee	9.2	168	272
Annual fee to Securities and Exchange Commission of Pakistan	10.1	827	861
Auditors' remuneration		113	111
Fees and subscription		45	56
CDC charges & NCCPL Charges		370	-
Brokerage fee		2,807	6,098
Legal and professional charges		64	54
Bank charges		8	-
Total expenses		35,553	40,600
Net (loss) / income for the quarter before taxation		(189,467)	1,041,010
Taxation	13	-	-
Net (loss) / income for the quarter after taxation		(189,467)	1,041,010
Allocation of net income for the quarter			
Net (loss) / income for the quarter after taxation		(189,467)	1,041,010
Income already paid on units redeemed		-	(5,283)
		(189,467)	1,035,727
Accounting income available for distribution:			
Relating to capital gains		-	1,035,727
Excluding capital gains		-	-
		-	1,035,727

The annexed notes from 1 to 18 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

**GOLDEN ARROW STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	For the quarter ended September 30	
	2026	2025
	----- (Rupees in '000) -----	
Net (loss) / income for the quarter after taxation	(189,467)	1,041,010
Other comprehensive income for the year	-	-
Total comprehensive(loss) / income for the quarter	(189,467)	1,041,010

The annexed notes from 1 to 18 form an integral part of these financial statements.

**For AKD Investment Management Limited
(Management Company)**

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GOLDEN ARROW STOCK FUND
CONDENSED INTERIM STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	for the quarter ended September 30, 2026			for the quarter ended September 30, 2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
	Rupees in '000					
Net assets at beginning of the year	1,081,422	2,500,225	3,581,646	998,962	1,749,041	2,748,003
Issuance of 307,906 (2025: 15,088,231) units						
- Capital value (at Ex-net asset value per unit at the beginning of year)	11,503	-	11,503	441,005	-	441,005
- Element of income	(399.0)	-	(399)	14,439	-	14,439
Total proceeds on issuance of units	11,104	-	11,104	455,444	-	455,444
Redemption of 2,794,247 (2025: 1,496,835) units						
- Capital value (at Ex-net asset value per unit at the beginning of year)	(104,389)	-	(104,389)	(43,759)	-	(43,759)
- Element of loss	1,528	-	1,528	(1,998)	(5,283)	(7,281)
Total payments on redemption of units	(102,861)	-	(102,861)	(45,758)	(5,283)	(51,040)
Total comprehensive (loss) / income for the quarter	-	(189,467)	(189,467)	-	1,041,010	1,041,010
Distribution during the year	-	-	-	-	-	-
Refund of capital	-	-	-	-	-	-
Total distribution during the year	-	(189,467)	(189,467)	-	1,041,010	1,041,010
Net assets at end of the quarter	990,064	2,310,758	3,300,422	1,408,648	2,784,770	4,193,417
Undistributed income brought forward						
- Realised income		2,249,354			1,270,313	
- Unrealised income		250,871			478,728	
		2,500,225			1,749,042	
Accounting income available for distribution						
- Relating to capital gains		-			1,035,727	
- Excluding capital gains		-			-	
Net income for the year after taxation		-			1,035,727	
Total comprehensive (loss) / income for the quarter		(189,467)				
Distribution for the year		-			-	
Undistributed income carried forward		2,310,758			2,784,769	
Undistributed income carried forward						
- Realised income		2,550,212			2,004,149	
- Unrealised income		(239,454)			780,620	
		2,310,758			2,784,769	
Net assets value per unit at beginning of the year			38.9758			29.2345
Net assets value per unit at end of the quarter			35.3417			38.9758

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

GOLDEN ARROW STOCK FUND
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Note	For the quarter ended September 30	
	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (loss) / income for the quarter before taxation	(189,467)	1,041,010
Adjustments for non cash and other items:		
Net unrealised appreciation/(diminution) on re-measurement of investments classified as 'fair value through profit or loss'	239,454	(780,619)
Dividend income	(31,320)	-
Profit on bank deposits	(1,438)	-
Capital gain / (loss) on sale of investments - net	-	(287,001)
Cash generated from operating activities before working capital changes	17,229	(26,610)
Working capital Changes		
Decrease / (increase) in assets		
Security deposits and prepayment	-	-
Receivable against sale of securities	36,296	(43,157)
Deposits, prepayments and other receivables	-	(163)
Receivable against conversion of unit	-	(2,284)
Net decrease / (increase) during the year	36,296	(45,604)
(Decrease) / Increase in liabilities		
Payable to AKD Investment Management Limited - Management Company	-	2,675
Payable to Central Depository Company of Pakistan Limited - Trustee	(14)	1,079
Payable to the Securities and Exchange Commission of Pakistan	(11)	153
Accrued expenses and other liabilities	(14,557)	(65)
Unclaimed dividend	39	-
Dividend payable	(4,823)	-
Payable against purchase of securities	(14,853)	27,197
Advance against issuance of units	-	350,102
Payable against redemption / conversion of units	770	(19,731)
Net (decrease) / increase during the year	(33,449)	(338,794)
	20,076	-
Dividend received	31,320	-
Profit received	(16,997)	(8,039)
Investment - net	62,311	(273,992)
Net cash (used in) / generated from operating activities	96,710	(282,031)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from issuance and conversion of units -net of refund capital	11,104	455,444
Distribution during the year	-	(1,598)
Payment against redemption / conversion of units	(102,861)	(51,040)
Net cash (used in) / generated from financing activities	(91,757)	402,806
Net (decrease) / increase in cash and cash equivalents	4,953	(290,231)
Cash and cash equivalents at the beginning of the year	60,301	441,781
Cash and cash equivalents at the end of the year	65,254	151,550

The annexed notes from 1 to 18 form an integral part of these financial statements.

For AKD Investment Management Limited
(Management Company)

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR