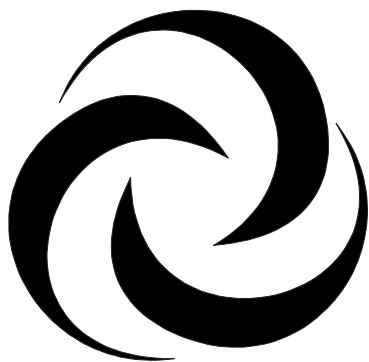


CRESCENT COTTON MILLS LIMITED



CONDENSED INTERIM FINANCIAL STATEMENTS
WITH ACCOMPANYING INFORMATION
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

COMPANY PROFILE

BOARD OF DIRECTORS

Mr. Taimur Amjad
(Chairman)

Mr. Abid Mehmood
(Chief Executive Officer)

DIRECTORS (In alphabetical order)

Mr. Adnan Amjad
Mr. Naveed Gulzar
Ms. Nazish Arshad
Mr. Salman Saif
Mrs. Shameen Azfar

AUDIT COMMITTEE

Mr. Salman Saif (Chairman)
Mr. Adnan Amjad (Member)
Mr. Taimur Amjad (Member)

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Mrs. Shameen Azfar (Chairman)
Mr. Adnan Amjad (Member)
Ms. Nazish Arshad (Member)

COMPANY SECRETARY

Mr. Sami Ullah

BANKERS

National Bank of Pakistan
Bank Alfalah Limited

AUDITORS

Riaz Ahmad & Compnay
Chartered Accountants

COMPANY REGISTRAR

Vision Consulting Limited.
5-C, LDA Flats, 1st Floor,
Lawrance Road, Lahore.
Ph: 042-36283096-7

URL

www.crescentcotton.com

DIRECTORS' REVIEW TO THE SHAREHOLDERS

Dear Members,

The directors of your company present to you the condensed interim financial information for the three months ended September 30, 2026. During the period under review, your company has earned a pre-tax profit of Rs. 69.378 Million from as compared to pre-tax profit of Rs. 32.039 Million in the comparative period of last year.

Total sales revenue of the company for the three months stood at Rs. 1,662.360 Million, whereas, the turnover figures during the same period in year 2026 was Rs. 1,022.122 Million. The cost of sales in the period under review stood at 81.91% whereas up to September 30, 2026 it was around 89.67%.

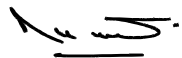
In the first quarter of financial year 2026-2027 sales increased due to better marketing of yarn prices as well start of operations of the newly established Weaving Unit. Profit before after tax improved by 116% resulting in an earnings per share (EPS) of Rs. 2.04, compared to Rs. 0.80 in 2026. While the export market has shown modest recovery, the overall market conditions remain challenging, with inflated operational costs and competitive pressures continuing to impact profitability.

Alongside the current challenges, ongoing US Middle East war is posing widespread concern impact on the prevailing businesses across the globe by putting pressure on global demand. The cost of doing business is rising but we remain committed to onboard and serve new valued customers, continue the journey of innovation and product diversification. Due to global and domestic inflation, the interest rates are expected to rise. There's a significant rise in global and domestic raw material prices, global and local transit times and costs have risen significantly due to more than 50% increase in international oil prices and repeated disruption in sea routes and settlement to these key cost drivers is keenly awaited. This clearly signals that top line and margins of the company may get impacted. The management of the company is adapting and navigating to get least impacted. Ongoing investment in technology, energy efficiency, and sustainable operations underpin the Company's long-term growth and strengthen its position in Pakistan's spinning industry.

Acknowledgement

The Directors wish to express their gratitude to our valued clients, bankers and shareholders for the cooperation extended by them during the course of business activities. The Directors also wish to place on record their appreciation for the hard work and devoted services of the staff members and workers of the company.

For and on behalf of
the Board of Directors



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER

FAISALABAD
October 30, 2026



NAVEED GULZAR
DIRECTOR

حصص یافتگان کے لیے ڈائریکٹرز کا جائزہ

عزیز ممبران!

آپ کی کمپنی کے ڈائریکٹرز 30 ستمبر 2026ء کو مختصر پہلی سہ ماہی کے لیے مختصر عبوری مالی معلومات آپ کی خدمت میں پیش کرتے ہیں۔ زیر جائزہ مدت کے دوران آپ کی کمپنی نے گزشتہ سال کی اسی مدت کے 32.039 ملین روپے قبل از ٹیکس منافع کے مقابلہ میں 69.378 ملین روپے قبل از ٹیکس منافع حاصل کیا۔

پہلی سہ ماہی کے لیے کمپنی کی کل فروخت کی آمدنی 1,662.360 ملین روپے رہی جبکہ سال 2025ء میں اسی مدت کے دوران ٹرن اوور کی رقم 1,022.122 ملین روپے تھی۔ زیر جائزہ مدت میں فروخت کی لاگت 81.91 فیصد رہی جبکہ 30 ستمبر 2025ء تک یہ 89.67 فیصد کے لگ بھگ تھی۔

مالی سال 2026-2027 کی پہلی سہ ماہی میں دھماگے (یارن) کی قیمتوں کی بہتر مارکیٹنگ اور نئے قائم شدہ ویونگ یونٹ کے آپریشنز کے آغاز کی وجہ سے فروخت میں اضافہ ہوا۔ ٹیکس کے بعد منافع میں 116 فیصد بہتری آئی، جس کے نتیجے میں فی حصص آمدنی (EPS) 2.04 روپے رہی، جبکہ 2025 میں یہ 0.80 روپے تھی۔ اگرچہ برآمدی مارکیٹ میں معمولی بحالی دیکھنے میں آئی ہے، تاہم مجموعی مارکیٹ کے حالات بدستور چیلنجنگ ہیں، بڑھتے ہوئے آپریشنل اخراجات اور مسابقتی دباؤ منافع پر اثر انداز ہوتے رہے ہیں۔

موجودہ چیلنجز کے ساتھ ساتھ، امریکہ اور مشرق وسطیٰ کی جاری جنگ عالمی طلب پر دباؤ ڈال کر دنیا بھر کے کاروباروں پر وسیع اور تشویشناک اثرات مرتب کر رہی ہے۔ کاروبار کرنے کی لاگت بڑھ رہی ہے لیکن ہم نئے معزز صارفین کو کشاکش کرنے اور ان کی خدمت کرنے، جدت اور مصنوعات میں تنوع کے سفر کو جاری رکھنے کے لیے پرعزم ہیں۔ عالمی اور ملکی مہنگائی کی وجہ سے شرح سود میں اضافے کا امکان ہے۔ عالمی اور ملکی خام مال کی قیمتوں میں نمایاں اضافہ ہوا ہے، بین الاقوامی تیل کی قیمتوں میں 50 فیصد سے زائد اضافے اور سمندری راستوں میں بار بار خلل کی وجہ سے عالمی اور مقامی ترسیل کے وقت اور لاگت میں نمایاں اضافہ ہوا ہے اور ان اہم لاگت کے عوامل میں استحکام کا شدت سے انتظار ہے۔ یہ واضح طور پر اس بات کا اشارہ ہے کہ کمپنی کی ٹاپ لائن اور منافع کے مارجن متاثر ہو سکتے ہیں۔ کمپنی کی انتظامیہ کم سے کم متاثر ہونے کے لیے خود کو تیار کر رہی ہے اور حالات سے نمبر ڈال رہا ہے۔ ٹیکنالوجی، توانائی کی بچت، اور پائیدار آپریشنز میں جاری سرمایہ کاری کمپنی کی طویل مدتی ترقی کو سہارا دیتی ہے اور پاکستان کی اسپننگ انڈسٹری میں اس کی پوزیشن کو مضبوط کرتی ہے۔

اعتراف:

ڈائریکٹرز کا روٹری سرگرمیوں کے دوران ان کے تعاون پر اپنے قابل قدر کاموں، ٹیکرز اور حصص یافتگان سے اظہار تشکر کرتے ہیں۔ ڈائریکٹرز کمپنی کے اسٹاف ممبران اور کارکنان کی محنت اور خلوص نیت سے انجام دی گئی خدمات پر انہیں خراج تحسین بھی پیش کرتے ہیں۔

مخائب

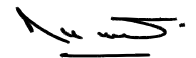
بورڈ آف ڈائریکٹرز



نوید گلزار ڈائریکٹر

فیصل آباد

130 اکتوبر 2026ء



عابد محمود چیف ایگزیکٹو آفیسر

CRESCENT COTTON UNCONSOLIDATED CONDENSED INTERIM STATEMENT

(RUPEES IN THOUSAND)

	UN-AUDITED	AUDITED
NOTE	30 September 2026	30 June 2026

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized share capital

30 000 000 (30 June 2026: 30 000 000)

ordinary shares of Rupees 10 each

300,000	300,000
----------------	---------

Issued, subscribed and paid up share capital

226,601	226,601
----------------	---------

Reserves

6,364,066	6,324,277
------------------	-----------

Total equity

6,590,667	6,550,878
------------------	-----------

LIABILITIES

NON-CURRENT LIABILITIES

Long term financing

41,332	19,426
---------------	--------

Staff retirement gratuity

59,137	116,294
---------------	---------

100,469	135,720
----------------	---------

CURRENT LIABILITIES

Trade and other payables

479,791	569,053
----------------	---------

Contract liabilities

28,849	75,606
---------------	--------

Accrued markup

10,380	14,008
---------------	--------

Short term borrowings

986,925	943,380
----------------	---------

Current portion of long term financing

29,531	17,556
---------------	--------

Unclaimed dividend

2,449	2,449
--------------	-------

1,537,925	1,622,052
------------------	-----------

TOTAL LIABILITIES

1,638,394	1,757,772
------------------	-----------

CONTINGENCIES AND COMMITMENTS

5

TOTAL EQUITY AND LIABILITIES

8,229,061	8,308,650
------------------	-----------

The annexed notes form an integral part of this condensed interim financial information.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER

MILLS LIMITED OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

(RUPEES IN THOUSAND)

	UN-AUDITED	AUDITED
NOTE	30 September 2026	30 June 2026

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment

6	5,554,264	5,511,066
---	------------------	-----------

Investment properties

	331,236	331,236
--	----------------	---------

Long term investments

7	9,961	9,694
---	--------------	-------

Long term deposits

	3,092	3,092
--	--------------	-------

Deferred income tax asset

	51,383	51,383
--	---------------	--------

5,949,936	5,906,471
------------------	-----------

CURRENT ASSETS

Stores, spare parts and loose tools

41,663	46,410
---------------	--------

Stock-in-trade

436,446	628,490
----------------	---------

Trade debts

587,639	456,678
----------------	---------

Loans, advances and prepayments

69,588	36,292
---------------	--------

Other receivables

383,901	378,173
----------------	---------

Taxation and levy-net

108,113	116,138
----------------	---------

Short term investments

8	586,252	595,994
---	----------------	---------

Cash and bank balances

65,523	144,004
---------------	---------

2,279,125	2,402,179
------------------	-----------

TOTAL ASSETS

8,229,061	8,308,650
------------------	-----------



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

CRESCENT COTTON MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

		(RUPEES IN THOUSAND)	
NOTE		30 September 2026	30 September 2025
REVENUE FROM CONTRACTS WITH CUSTOMERS		1,662,360	1,022,122
COST OF SALES	9	(1,494,785)	(916,513)
GROSS PROFIT		167,575	105,609
DISTRIBUTION COST		(15,361)	(16,493)
ADMINISTRATIVE EXPENSES		(83,948)	(57,387)
OTHER EXPENSES		(3,532)	(5,435)
OTHER INCOME	10	22,856	24,714
FINANCE COST		(18,212)	(18,969)
		(98,197)	(73,570)
PROFIT/(LOSS) BEFORE TAXATION AND LEVY		69,378	32,039
LEVY		(20,780)	(12,777)
PROFIT/(LOSS) BEFORE TAXATION		48,598	19,262
TAXATION		(2,309)	(1,198)
PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS		46,289	18,064
EARNINGS / (LOSS) PER SHARE - BASIC & DILUTED FROM CONTINUING OPERATIONS (RUPEES):		2.04	0.80

CRESCENT COTTON MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

		(RUPEES IN THOUSAND)	
		30 September 2026	30 September 2025
PROFIT/(LOSS) AFTER TAXATION		46,289	18,064
OTHER COMPREHENSIVE INCOME			
Items that will not be reclassified to profit or loss		-	-
Items that may be reclassified subsequently to profit or loss:			
Surplus/(deficit) on remeasurement of available for sale investments		(6,500)	6,999
Other comprehensive income for the period		(6,500)	6,999
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		39,789	25,063

The annexed notes form an integral part of this condensed interim financial information.

The annexed notes form an integral part of this condensed interim financial information.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



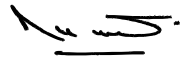
SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)**

(RUPEES IN THOUSAND)

	SHARE CAPITAL	Premium on issue of shares	Plant Moderni- sation	CAPITAL RESERVES Fair value reserve of investments at FVTOCI	Surplus on revaluation of freehold land	Sub Total	General reserve	REVENUE RESERVES (Accumulated loss) / Unappropri- ated profit	Sub Total	TOTAL EQUITY
Balance as at 30 June 2025 - Audited	226,601	5,496	12,000	74,950	4,896,102	4,988,548	100,988	950,980	1,051,968	6,267,117
Gain realized on disposal of equity investments at fair value through other comprehensive income	-	-	-	-	-	-	-	-	-	-
Profit for the first quarter ended 30 September 2025	-	-	-	-	-	-	-	18,064	18,064	18,064
Other comprehensive income for the first quarter ended 30 September 2025	-	-	-	6,999	-	6,999	-	-	-	6,999
Total comprehensive income for the first quarter ended 30 September 2025	-	-	-	6,999	-	6,999	-	18,064	18,064	25,063
Balance as at 30 September 2025 - Un-audited	226,601	5,496	12,000	81,949	4,896,102	4,995,547	100,988	969,044	1,070,032	6,292,180
Gain realized on disposal of equity investments	-	-	-	(8,311)	-	(8,311)	-	8,311	8,311	-
Surplus related to freehold land disposed of during the year	-	-	-	-	-	-	-	-	-	-
Profit for the next three quarters ended 30 June 2026	-	-	-	-	-	-	-	54,756	54,756	54,756
Other comprehensive income for the next three quarters ended 30 June 2026	-	-	-	203,942	-	203,942	-	-	-	203,942
Total comprehensive income for the next three quarters ended 30 June 2026	-	-	-	203,942	-	203,942	-	54,756	54,756	258,698
Balance as at 30 June 2026 - Audited	226,601	5,496	12,000	277,580	4,896,102	5,191,178	100,988	1,032,111	1,133,099	6,550,878
Gain realized on disposal of equity investments	-	-	-	(8,392)	-	(8,392)	-	8,392	8,392	-
Profit/(Loss) for the first quarter ended 30 September 2026	-	-	-	-	-	-	-	46,289	46,289	46,289
Other comprehensive income for the first quarter ended 30 September 2026	-	-	-	(6,500)	-	(6,500)	-	-	-	(6,500)
Total comprehensive income for the first quarter ended 30 September 2026	-	-	-	(6,500)	-	(6,500)	-	46,289	46,289	39,789
Balance as at 30 September 2026 - Un-audited	226,601	5,496	12,000	262,688	4,896,102	5,176,286	100,988	1,086,792	1,187,780	6,590,667

The annexed noted form an integral part of this condensed interim financial information.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER



CRESCENT COTTON MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

	NOTE	(RUPEES IN THOUSAND)	
		30 September 2026	30 September 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (utilized in) / generated from operations	12	(482)	36,223
Finance cost paid		(21,840)	(16,572)
Staff retirement gratuity paid		(80,308)	(32,729)
Income tax paid		(7,039)	(9,200)
Net cash (utilized in) / generated from operating activities		(109,669)	(22,278)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(60,409)	(17,992)
Proceeds from sale of property, plant and equipment		1,506	1,107
Proceeds from sale of investments		9,822	-
Net cash from investing activities		(49,081)	(16,885)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		(4,477)	(1,990)
Proceeds from long term financing		41,201	-
Short term borrowings - net		43,545	52,254
Net cash (used in) / from financing activities		80,269	50,264
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(78,481)	11,101
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		144,004	15,481
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		65,523	26,582

The annexed noted form an integral part of this condensed interim financial information.

ABID MEHMOOD
CHIEF EXECUTIVE OFFICER

NAVEED GULZAR
DIRECTOR

SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

CRESCENT COTTON MILLS LIMITED
SELECTED NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

1. THE COMPANY AND ITS OPERATIONS

Crescent Cotton Mills Limited 'the Company' is a public limited company incorporated in March 1959 in Pakistan under the provisions of Companies Act, 1913 (Now Companies Act, 2017). Shares of the Company are quoted on Pakistan Stock Exchange. The Company is engaged in manufacturing and sale of yarn and hosiery items along with buying, selling and otherwise dealing in cloth. The Company also operates an embroidery and weaving unit. The registered office of the Company is situated at New Lahore Road, Nishatabad, Faisalabad.

2. BASIS OF PREPARATION

This condensed interim financial information is un-audited and is being submitted to shareholders as required by section 237 of the Companies Act, 2017. This condensed interim financial information of the Company for the first quarter ended 30 September 2026 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. This condensed interim financial information should be read in conjunction with the audited annual published financial statements of the Company for the year ended 30 June 2026.

3. ACCOUNTING POLICIES AND COMPUTATION METHODS

The accounting policies and methods of computations adopted for the preparation of this condensed interim financial information are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2026.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of this condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this condensed interim financial information, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2026.

5. CONTINGENCIES AND COMMITMENTS
Contingencies:

- Certain additions have been made by the assessing officer in tax years 2006 and 2010 on various grounds and has created demand of Rupees 3.700 million (30 June 2026: Rupees 3.700 million). The Company, being aggrieved, has filed appeals with the Honourable Lahore High Court which are still pending. Dates of institution of above mentioned appeals were 05 September 2016 and 29 November 2014 respectively. No provision has been made in the financial statements against the aforesaid demand as the management is hopeful for positive outcome of the appeals filed by the Company.

- The Company filed a suit against Crescent Fibres Limited for the recovery of Rupees 23.000 million (30 June 2026: Rupees 23.000 million) along with mark-up in Civil Court, Lahore. No provision against doubtful receivables has been made in this condensed interim financial information as the management is hopeful that the case will be decided in favour of the Company and all the outstanding dues will be recovered.
- Guarantees of Rupees 91.195 million (30 June 2026: Rupees 91.195 million) are given by the banks of the Company to Sui Northern Gas Pipeline Limited and Lahore Electric Supply Company Limited against gas and electricity connections.
- Commissioner Inland Revenue filed a sales tax reference No. 56623 dated 11 September 2023 in Lahore High Court, Lahore against the Company for an amount of Rupees. 6.700 million (30 June 2026: Rupees 6.700 million). However, no provision is created due to possible favourable outcome of the reference for the Company.

Commitments:

- Letters of credit for capital expenditure are Nil (30 June 2026: Rupees 7.246 million).
- Letters of credit for other than capital expenditure are Rupees Nil (30 June 2026: Rupees 99.582 million).

(RUPEES IN THOUSAND)

UN-AUDITED 30 September 2026	AUDITED 30 June 2026
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6. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets (Note 6.1)	5,554,264	5,196,055
Capital work-in-progress	-	315,011
	5,554,264	5,511,066

6.1 Operating fixed assets

Opening book value	5,196,055	5,062,729
Add : Cost of additions during the period / year (Note 6.1.1)	375,420	203,724
	5,571,475	5,266,453

Less:

Book value of deletions during the period / year (Note 6.1.2)	753	35,213
Depreciation charged during the period / year	16,458	35,185
	17,211	70,398
Book value at the end of the period / year	5,554,264	5,196,055

6.1.1 Cost of additions during the period / year

Buildings and roads	56,250	2,608
Plant and machinery	258,059	6,621
Stand-by equipments	-	117,052
Tools and equipments	47	-
Vehicles	61,064	77,171
Office equipment	-	272
	375,420	203,724

6.1.2 Book value of deletions during the period / year

Stand-by equipments	-	33,662
Vehicles	753	1,551
	753	35,213

(RUPEES IN THOUSAND)

UN-AUDITED	AUDITED
30 September 2026	30 June 2026

7. LONG TERM INVESTMENTS
Equity investments

Quoted - Others

Unquoted - Others

691	691
2,784	2,784
3,475	3,475

Less: Impairment loss charged to profit and loss account

Add: Fair value adjustment

-	-
6,486	6,219

9,961	9,694
-------	-------

8. SHORT TERM INVESTMENTS – Available for sale

Quoted - Others

At fair value through profit or loss

61,261	62,710
267,462	259,586
328,723	322,296

Add: Fair value adjustment

257,529	273,698
586,252	595,994

(UN-AUDITED)

30 September 2026	30 September 2025
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(RUPEES IN THOUSAND)

9. COST OF SALES

Raw material consumed

Salaries, wages and other benefits

Stores, spare parts and loose tools consumed

Fuel and power

Outside weaving charges

Other manufacturing overheads

Insurance

Repair and maintenance

Depreciation

936,026	447,210
73,752	70,144
45,982	44,061
239,869	151,947
56,036	67,381
4,748	3,096
1,466	1,121
470	541
10,387	5,947
1,368,736	791,448

Work-in-process:

Opening stock

Closing stock

142,297	95,684
(106,938)	(53,813)
35,359	41,871

Cost of goods manufactured

1,404,095	833,319
-----------	---------

Finished goods:

Opening stock

Closing stock

183,465	403,071
(146,529)	(425,992)
36,936	(22,921)

1,441,031	810,398
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Cost of goods - purchased for resale

53,754	106,115
1,494,785	916,513

(UN-AUDITED)

30 September 2026	30 September 2025
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(RUPEES IN THOUSAND)

10. OTHER OPERATING INCOME

Exchange gain

Gain on sale of operating fixed assets

Gain on sale of investment at FVTPL-Net

Rental income

38	-
753	57
6,864	13,057
15,201	11,600

22,856	24,714
--------	--------

11. CASH UTILIZED IN OPERATIONS

Profit before taxation

69,378	32,039
--------	--------

Adjustments for non-cash charges and other items:

Depreciation

Provision for staff retirement gratuity

Gain on sale of property, plant and equipment

Finance cost

Working capital changes (Note 11.1)

16,458	6,832
23,151	11,251
(753)	(57)
18,212	18,969
(126,928)	(32,811)

(482)	36,223
-------	--------

11.1 Working capital changes

(Increase) / decrease in current assets

Stores, spare parts and loose tools

Stock in trade

Trade debts

Loans and advances

Other receivables

4,747	9,540
192,044	81,836
(130,961)	52,734
(33,296)	(27,261)
(5,728)	45,759
26,806	162,608

(Decrease) / increase in trade and other payables

(153,734)	(195,419)
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(126,928)	(32,811)
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**12. TRANSACTIONS WITH RELATED PARTIES**

The related parties comprise subsidiary company, associated companies, other related parties and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions and balances with related parties are as follows:

DESCRIPTION	(UN-AUDITED)	
	QUARTER ENDED	
	30 September 2026	30 September 2025
(RUPEES IN THOUSAND)		

i) Transactions**Subsidiary company**

Expenses	-	500
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13. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2026.

14. DATE OF AUTHORIZATION

This condensed interim financial information was approved and authorized for issue on October 30, 2026 by the Board of Directors of the Company.

15. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting", the condensed interim statement of financial position and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim statement of profit or loss, condensed interim statement of comprehensive income and condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison, however, no significant re-arrangements have been made.

16. GENERAL

Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.

ABID MEHMOOD
CHIEF EXECUTIVE OFFICER

NAVEED GULZAR
DIRECTOR

SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

CONSOLIDATED CONDENSED
INTERIM FINANCIAL STATEMENTS

FOR THE FIRST QUARTER
ENDED 30 SEPTEMBER 2026
(UN-AUDITED)

CRESCENT COTTON MILLS CONSOLIDATED CONDENSED INTERIM STATEMENT

(RUPEES IN THOUSAND)

	UN-AUDITED 30 September 2026	AUDITED 30 June 2026
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NOTE

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized share capital

30 000 000 (30 June 2026: 30 000 000)
ordinary shares of Rupees 10 each

300,000	300,000
----------------	---------

Issued, subscribed and paid up share capital
Reserves

226,601	226,601
6,871,072	6,840,889

Total equity

7,097,673	7,067,490
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LIABILITIES

NON-CURRENT LIABILITIES

Long term financing
Staff retirement gratuity

41,332	19,426
66,955	123,646
108,287	143,072

CURRENT LIABILITIES

Trade and other payables
Contract liabilities
Accrued markup
Short term borrowings
Current portion of non-current liabilities
Unclaimed dividend

555,014	618,604
63,210	102,528
10,380	14,008
986,925	943,380
29,531	17,556
2,449	2,449
1,647,509	1,698,525

TOTAL LIABILITIES

1,755,796	1,841,597
------------------	-----------

CONTINGENCIES AND COMMITMENTS

5

TOTAL EQUITY AND LIABILITIES

8,853,469	8,909,087
------------------	-----------

The annexed notes form an integral part of this condensed interim financial information.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER

LIMITED AND ITS SUBSIDIARY OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2026

(RUPEES IN THOUSAND)

	UN-AUDITED 30 September 2026	AUDITED 30 June 2026
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NOTE

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment
Investment properties
Long term investments
Long term deposits
Deferred income tax - asset

6	5,589,419	5,548,002
	710,038	710,038
7	9,961	9,694
	15,777	3,854
	49,831	49,831
	6,375,026	6,321,419

CURRENT ASSETS

Stores, spare parts and loose tools

41,663	46,410
---------------	--------

Stock in trade

479,049	654,202
----------------	---------

Trade debts

587,639	456,678
----------------	---------

Loans, advances and prepayments

71,456	37,798
---------------	--------

Short term deposits and other receivables

401,922	404,409
----------------	---------

Taxation and levy -net

118,847	126,099
----------------	---------

Short term investments

8	706,752	716,494
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Cash and bank balances

71,115	145,578
2,478,443	2,587,668

TOTAL ASSETS

8,853,469	8,909,087
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NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

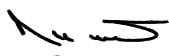
		(RUPEES IN THOUSAND)	
	NOTE	30 September 2026	30 September 2025
REVENUE FROM CONTRACTS WITH CUSTOMERS		1,769,929	1,143,835
COST OF SALES	9	(1,600,593)	(1,030,471)
GROSS PROFIT		169,336	113,364
DISTRIBUTION COST		(15,734)	(16,734)
ADMINISTRATIVE EXPENSES		(94,751)	(67,639)
OTHER EXPENSES		(3,532)	(5,435)
OTHER INCOME	10	24,262	32,897
FINANCE COST		(18,464)	(19,117)
		(108,219)	(76,028)
		61,117	37,336
SHARE OF PROFIT / (LOSS) FROM ASSOCIATED COMPANIES		-	-
PROFIT/(LOSS) BEFORE TAXATION AND LEVY		61,117	37,336
LEVY		(22,125)	(17,751)
PROFIT/(LOSS) BEFORE TAXATION		38,992	19,585
TAXATION		(2,309)	(1,198)
PROFIT/(LOSS) AFTER TAXATION FROM CONTINUING OPERATIONS		36,683	18,387
EARNINGS / (LOSS) PER SHARE - BASIC & DILUTED		1.62	0.81

CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

		(RUPEES IN THOUSAND)	
		30 September 2026	30 September 2025
PROFIT/(LOSS) AFTER TAXATION		36,683	18,387
OTHER COMPREHENSIVE INCOME / (LOSS)			
Items that will not be reclassified to profit or loss		-	-
Items that may be reclassified subsequently to profit or loss:			
Surplus / (deficit) on remeasurement of available for sale investments		(6,500)	83,275
Other comprehensive income / (loss) for the period		(6,500)	83,275
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD		30,183	101,662

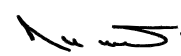
The annexed notes form an integral part of this condensed interim financial information.

The annexed notes form an integral part of this condensed interim financial information.


ABID MEHMOOD
CHIEF EXECUTIVE OFFICER


NAVEED GULZAR
DIRECTOR


SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER


ABID MEHMOOD
CHIEF EXECUTIVE OFFICER


NAVEED GULZAR
DIRECTOR


SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)**

(RUPEES IN THOUSAND)

	CAPITAL RESERVES							REVENUE RESERVES			Total Reserves	Share holders equity	Non Controlling Interest	TOTAL EQUITY
	SHARE CAPITAL	Premium on issue of shares	Plant Modernisation	Fair value reserve of investments at FVTOCI	Surplus on revaluation of freehold land	Share of equity accounted investees reserve	Sub Total	General reserve	(Accumulated loss) / Unappropriated profit	Sub Total				
Balance as at 30 June 2025 - Audited	226,601	5,496	12,000	42,532	4,896,102	7,033	4,963,163	48,975	1,377,756	1,426,731	6,389,894	6,616,495	178,814	6,795,309
Gain realized on disposal of equity investments at fair value through other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus related to freehold land disposed of during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss for the first quarter ended 30 September 2025	-	-	-	-	-	-	-	-	18,387	18,387	18,387	18,387	-	18,387
Other comprehensive income for the first quarter ended 30 September 2025	-	-	-	83,275	-	-	83,275	-	-	-	83,275	83,275	-	83,275
Total comprehensive income for the first quarter ended 30 September 2025	-	-	-	83,275	-	-	83,275	-	18,387	18,387	101,662	101,662	-	101,662
Balance as at 30 September 2025 - Unaudited	226,601	5,496	12,000	125,807	4,896,102	7,033	5,046,438	48,975	1,396,143	1,445,118	6,491,556	6,718,157	178,814	6,896,971
Gain realized on disposal of equity investments at fair value through other comprehensive income	-	-	-	(7,408)	-	-	(7,408)	-	7,408	7,408	-	-	-	-
Transfer of share of equity accounted investee reserve due to derecognition	-	-	-	-	-	(6,861)	(6,861)	-	6,861	6,861	-	-	-	-
Loss for the next three quarters ended 30 June 2026	-	-	-	-	-	-	-	-	29,926	29,926	29,926	29,926	(4,069)	25,857
Other comprehensive income for the next three quarters ended 30 June 2026	-	-	-	126,904	-	(172)	126,732	-	17,802	17,802	144,534	144,534	128	144,662
Total comprehensive income for the next three quarters ended 30 June 2026	-	-	-	126,904	-	(172)	126,732	-	47,728	47,728	174,460	174,460	(3,941)	170,519
Balance as at 30 June 2026 - Audited	226,601	5,496	12,000	245,303	4,896,102	-	5,158,901	48,975	1,458,140	1,507,115	6,666,016	6,892,617	174,873	7,067,490
Gain realized on disposal of equity investments at fair value through other comprehensive income	-	-	-	(8,392)	-	-	(8,392)	-	8,392	8,392	-	-	-	-
Loss for the first quarter ended 30 September 2026	-	-	-	-	-	-	-	-	36,683	36,683	36,683	36,683	-	36,683
Other comprehensive income for the first quarter ended 30 September 2026	-	-	-	(6,500)	-	-	(6,500)	-	-	-	(6,500)	(6,500)	-	(6,500)
Total comprehensive income for the first quarter ended 30 September 2026	-	-	-	(6,500)	-	-	(6,500)	-	36,683	36,683	30,183	30,183	-	30,183
Balance as at 30 September 2026 - Un-audited	226,601	5,496	12,000	230,411	4,896,102	-	5,144,009	48,975	1,503,215	1,552,190	6,696,199	6,922,800	174,873	7,097,673

The annexed noted form an integral part of this condensed interim financial information.



ABID MEHMOOD
CHIEF EXECUTIVE OFFICER



NAVEED GULZAR
DIRECTOR



SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER



CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

(RUPEES IN THOUSAND)

	NOTE	30 September 2026	30 September 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (utilized in) / generated from operations	11	32,885	48,499
Finance cost paid		(25,046)	(19,674)
Staff retirement gratuity paid		(80,308)	(32,729)
Income tax paid		(21,259)	(12,158)
Long term deposits		(11,923)	(909)
		(138,536)	(65,470)
Net cash (utilized in) / generated from operating activities		(105,651)	(16,971)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(60,409)	(35,677)
Proceeds from sale of property, plant and equipment		1,506	10,107
Proceeds from sale of investments		9,822	-
Net cash from investing activities		(49,081)	(25,570)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing		(4,477)	(1,990)
Proceeds from long term financing		41,201	-
Short term borrowings - net		43,545	52,254
Net cash (used in) / from financing activities		80,269	50,264
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(74,463)	7,723
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		145,578	126,570
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		71,115	134,293

The annexed noted form an integral part of this condensed interim financial information.

ABID MEHMOOD
CHIEF EXECUTIVE OFFICER

NAVEED GULZAR
DIRECTOR

SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER

CRESCENT COTTON MILLS LIMITED AND ITS SUBSIDIARY
SELECTED NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2026 (UN-AUDITED)

1. THE GROUP AND ITS OPERATIONS

The Group consists of:

Holding Company
Crescent Cotton Mills Limited

Subsidiary Company
Crescot Mills Limited

Crescent Cotton Mills Limited

Crescent Cotton Mills Limited (formerly Crescent Sugar Mills and Distillery Limited) 'the Company' is a public limited company incorporated in March 1959 in Pakistan under the provisions of Companies Act, 1913 (Now Companies Act, 2017). Shares of the Company are quoted on Pakistan Stock Exchange in Pakistan. The Company is engaged in manufacturing and sale of yarn and hosiery items along with buying, selling and otherwise dealing in cloth. The Company also operates an embroidery unit. The registered office of the Company is located at New Lahore Road, Nishatabad, Faisalabad.

Crescot Mills Limited

Crescot Mills Limited (CML) is a public limited company incorporated in Pakistan under the Companies Act, 1913 (Now Companies Act, 2017). It is a subsidiary of CCML due to 66.15% equity holding. The registered office CML is situated at Office No. 408, Plot No. 26-A, Block No. 6, P.E.C.H.S. Shahrah-e-Faisal, Karachi, Sindh. However its books of account are being maintained at the registered office of CCML at New Lahore Road, Nishatabad, Faisalabad, Punjab. CML was previously engaged in manufacturing and sale of yarn. However from the current year, it has started business of trading of raw materials of textiles.

A special resolution was passed in the general meeting of the members on 28 September 1998 authorizing the Board of Directors to dispose of the plant and machinery of the CML. CML has ceased all production activities since August 1998 and has disposed of entire plant and machinery and investment properties during the previous years. However from the current financial year, the management of CML decided to start its business of trading raw materials of textiles. Moreover it has also started to make investments in mutual funds / shares and also started investing in real estate activities. The management of CML is now fully optimistic to carry on above-mentioned business activities and CML will operate as a going concern again.

2. BASIS OF PREPARATION

This consolidated condensed interim financial information is un-audited and is being submitted to shareholders as required by section 237 of the Companies Act, 2017 and the listing regulations of Pakistan Stock Exchange. This consolidated condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard-34 "Interim Financial Reporting" and International Accounting Standard-27 "Consolidated and Separate Financial Statements" and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of and directives issued under the Companies Act, 2017 have been followed. This consolidated condensed interim financial information should be read in conjunction with the preceding audited annual published consolidated financial statements of the Group for the year ended 30 June 2026.

3. ACCOUNTING POLICIES AND COMPUTATION METHODS

3.1 The accounting policies and methods of computations adopted for the preparation of this consolidated condensed interim financial information are the same as applied in the preparation of preceding audited annual published consolidated financial statements of the Group for the year ended 30 June 2026.

3.2 Basis of consolidation

A) Subsidiary

Subsidiary Company is that entity in which Holding Company directly or indirectly controls, beneficially owns or holds more than 50% of the voting securities or otherwise has power to elect and appoint more than 50% of its directors. The condensed interim financial information of the Subsidiary Company is included in the consolidated consolidated condensed interim financial information from the date control commences until the date that control ceases.

The assets and liabilities of Subsidiary Company have been consolidated on a line by line basis and carrying value of investments held by the Holding Company is eliminated against Holding Company's share in paid up capital of the Subsidiary Company.

Intragroup balances and transactions have been eliminated.

Proportionate share of accumulated losses relating to the non-controlling interest is more than their respective share capital. Therefore, losses in excess of share capital of non-controlling interest are absorbed by the Group.

B) Associates

Associates are the entities over which the Group has significant influence but not control, generally accompanying a shareholding of between 20% and 50% of the voting rights or by way of common directorship. Investments in these associates are accounted for using the equity method of accounting and are initially recognized at cost. The Group's investment in associate includes goodwill identified on acquisition, net of accumulated impairment loss, if any.

The Group's share of its associate's post-acquisition profits or losses, movement in other comprehensive income, and its share of post-acquisition movements in reserves is recognized in the consolidated profit and loss account, consolidated statement of comprehensive income and reserves respectively. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Distributions received from an associate reduce the carrying amount of the investment.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of this consolidated condensed interim financial information in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Group's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of this consolidated condensed interim financial information, the significant judgments made by the management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published consolidated financial statements of the Group for the year ended 30 June 2026.

5. CONTINGENCIES AND COMMITMENTS

Contingencies:

Holding Company

- Certain additions have been made by the assessing officer in different assessment years on various grounds and has created demand of Rupees 3.700 million (30 June 2026: Rupees 3.700 million). The Company, being aggrieved, has filed appeals with the Honourable High Court and with Supreme Court of Pakistan which are still pending. No provision has been made in the books of account against the aforesaid demand as the management is hopeful for positive outcome of the appeals filed by the Company.

- The Holding Company filed a suit against Crescent Fibres Limited for the recovery of Rupees 23.000 million (30 June 2026: Rupees 23.000 million) along with mark-up in Civil Court, Lahore. No provision against doubtful receivables has been made in this condensed interim financial information as the management is hopeful that the case will be decided in favour of the Company and all the outstanding dues will be recovered.

- Letters of guarantee of Rupees 91.195 million (30 June 2026: Rupees 91.195 million) are given by the banks of the Company to Sui Northern Gas Pipeline Limited, Sui Southern Gas Company Limited and Lahore Electric Supply Company Limited against gas and electricity connections.

- Cheques of Rupees 32.485 million (30 June 2026: Rupees 32.485 million) are issued to Nazir of Sindh High Court as security against impugned gas rate difference suit. If the outcome of the suit comes against the company, cheques issued as security shall be encashable.

Subsidiary Company

- There was no contingency as at 30 September 2026.

Commitments:

- Letters of credit for capital expenditure are Rupees Nil (30 June 2026: Rupees 7.246 million).

- Letters of credit for other than capital expenditure are Rupees Nil (30 June 2026: Rupees 158.839 million).

(RUPEES IN THOUSAND)

UN-AUDITED 30 September 2026	AUDITED 30 June 2026
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6. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets (Note 6.1)	5,589,419	5,232,991
Capital work-in-progress	-	315,011
	5,589,419	5,548,002

6.1 Operating fixed assets

Opening book value	5,232,991	5,080,744
Add : Transferred from non-current assets	-	-
Add : Cost of additions during the period / year (Note 6.1.1)	375,420	231,860
	5,608,411	5,312,604

Less:

Book value of deletions during the period / year (Note 6.1.2)	753	38,611
Depreciation charged during the period / year	18,239	41,002

	18,992	79,613
Book value at the end of the period / year	5,589,419	5,232,991

6.1.1 Cost of additions during the period / year

Buildings & roads	56,250	2,608
Plant and machinery	258,059	6,621
Stand-by equipments	-	117,052
Electric installations	-	1,000
Tools & equipments	47	-
Vehicles	61,064	104,307
Office equipments	-	272
	375,420	231,860

6.1.2 Book value of deletions during the period / year

Stand-by equipments	-	33,662
Vehicles	753	4,949
	753	38,611

7. LONG TERM INVESTMENTS

Available for sale:		
Quoted - Others	691	3,413
Unquoted - Others	2,784	1,158
	3,475	4,571
Less : Investment disposed off	-	-
Add : Fair value adjustment	6,486	5,123
	9,961	9,694

(RUPEES IN THOUSAND)

UN-AUDITED	AUDITED
30 September 2026	30 June 2026

8. SHORT TERM INVESTMENTS – Available for sale

Quoted - Others	61,261	95,194
At fair value through profit or loss	267,462	259,586
At amortized cost	120,500	120,500
	449,223	475,280

Add: Fair value adjustment	257,529	241,214
	706,752	716,494

(UN-AUDITED)

30 September 2026	30 September 2025
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(RUPEES IN THOUSAND)

9. COST OF SALES

Raw material consumed	936,026	447,210
Salaries, wages and other benefits	73,752	70,144
Stores, spare parts and loose tools consumed	45,982	44,061
Fuel and power	239,869	151,947
Outside weaving charges	56,036	67,381
Other manufacturing overheads	4,748	3,096
Insurance	1,466	1,121
Repair and maintenance	470	541
Depreciation	10,387	5,947

1,368,736	791,448
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Work-in-process:

Opening stock	142,297	95,684
Closing stock	(106,938)	(53,813)
	35,359	41,871

Cost of goods manufactured	1,404,095	833,319
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Finished goods:

Opening stock	183,465	403,071
Closing stock	(146,529)	(425,992)
	36,936	(22,921)
	1,441,031	810,398

Cost of goods purchased	159,562	220,073
	1,600,593	1,030,471

(UN-AUDITED)

30 September 2026	30 September 2025
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(RUPEES IN THOUSAND)

10. OTHER OPERATING INCOME

Exchange gain	38	-
Interest on deposit accounts	1,406	2,581
Gain on sale of operating fixed assets	753	5,659
Gain on sale of investment at FVTPL-Net	6,864	13,057
Rental income	15,201	11,600

24,262	32,897
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11. CASH UTILIZED IN OPERATIONS

Profit before taxation	29,970	10,563
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Adjustments for non-cash charges and other items:

Depreciation	18,239	8,254
Provision for staff retirement gratuity	23,617	11,663
Share of (profit) / loss from associated companies	-	-
Finance cost	21,418	22,071
Working capital changes (Note 11.1)	(60,359)	(4,052)

32,885	48,499
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11.1 Working capital changes

(Increase) / decrease in current assets

Stores, spare parts and loose tools	4,747	9,540
Stock in trade	175,153	46,437
Trade debts	(130,961)	30,570
Loans and advances	(33,658)	(158,761)
Deposits, prepayments and other receivables	2,487	72,385
	17,768	171

(Decrease) / increase in trade and other payables	(78,127)	(4,223)
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(60,359)	(4,052)
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**12. TRANSACTIONS WITH RELATED PARTIES**

The related parties comprise associated companies, other related parties and key management personnel. The Company in the normal course of business carries out transactions with various related parties. Detail of transactions and balances with related parties are as follows:

DESCRIPTION	UN-AUDITED	
	QUARTER ENDED	
	30 September 2026	30 September 2025
(RUPEES IN THOUSAND)		

i) Transactions**Associated companies**

Service charges - -

13. FINANCIAL RISK MANAGEMENT

The Group's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published consolidated financial statements of the Group for the year ended 30 June 2026.

14. DATE OF AUTHORIZATION

This consolidated condensed interim financial information was approved and authorized for issue on October 30, 2026 by the Board of Directors of the Group.

15. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard (IAS) 34 "Interim Financial Reporting", the consolidated condensed interim statement of financial position and consolidated condensed interim statement of changes in equity have been compared with the balances of annual audited consolidated financial statements of preceding financial year, whereas, the consolidated condensed interim statement of profit or loss, consolidated condensed interim statement of comprehensive income and consolidated condensed interim statement of cash flows have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison, however, no significant re-arrangements have been made.

16. GENERAL

'Figures have been rounded off to the nearest thousand of Rupees unless otherwise stated.

ABID MEHMOOD
CHIEF EXECUTIVE OFFICER

NAVEED GULZAR
DIRECTOR

SAMI ULLAH CH.
CHIEF FINANCIAL OFFICER



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