HAJI MOHAMMAD ISMAIL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2026

ASSETS	Note	September 30, 2026 Rupees	June 30, 2025 Rupees
NON-CURRENT ASSETS			
Deferred Taxation		-	-
Long term deposits		50,000	50,000
		50,000	**50,000**
CURRENT ASSETS			
Investments - available for sale		1,348,725	1,137,500
Tax refund due from Government		964,032	963,072
Other receivables		1,051,323	1,056,323
Cash and bank balances		437,060	490,871
		3,801,140	**3,647,766**
TOTAL ASSETS		**3,851,140**	**3,697,766**
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Share Capital			
12,000,000 (2026: 12,000,000)ordinary shares of Rs. 10 each.		**120,000,000**	**120,000,000**
Issued, subscribed and paid up share capital	5	119,750,400	119,750,400
Capital Reserve		8,237,589	7,931,890
Revenue Reserve		(133,447,997)	(132,002,413)
		(5,460,008)	**(4,320,123)**
LIABILITIES			
NON-CURRENT LIABILITIES			
Retirment benefit obligation		4,673,863	4,613,762
		4,673,863	**4,613,762**
CURRENT LIABILITIES			
Trade and other payables		4,637,285	3,404,127
		4,637,285	**3,404,127**
CONTINGENCIES AND COMMITMENTS	6		
TOTAL EQUITY AND LIABILITIES		**3,851,140**	**3,697,766**

The annexed notes form an integral part of these financial statements.

Director **Director** **Chief Financial Officer**

HAJI MOHAMMAD ISMAIL MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Note	Sep 30, 2026 Rupees	Sep 30, 2025 Rupees
Operating expenses			
Administrative expenses		(1,449,514)	(1,297,289)
Operating (Loss)		(1,449,514)	(1,297,289)
Other income		4,793	12,856
(Loss) before taxation		(1,444,721)	(1,284,433)
Finance cost		(863)	-
(Loss) before taxation		(1,445,584)	(1,284,433)
Taxation		-	-
(Loss) after taxation		(1,445,584)	(1,284,433)
(Loss) per share - basic and diluted	7	(0.12)	(0.11)

The annexed notes form an integral part of these financial statements.

Director Director Chief Financial Officer

HAJI MOHAMMAD ISMAIL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Sep 30, 2026 Rupees	Sep 30, 2025 Rupees
(Loss) after taxation	(1,445,584)	(1,284,433)
Other comprehensive income		
Items that will not be reclassified subsequently to profit or (loss)		
Gain on re-measurement on investments available for sale to fair value - net of tax	211,225	2,062,725
Gain/ (Loss) on re-measurement of staff retirement benefits	94,474	(75,648)
	305,699	1,987,077
Total comprehensive (loss) for the Period	**(1,139,885)**	**702,644**

The annexed notes form an integral part of these financial statements.

Director **Director** **Chief Financial Officer**

HAJI MOHAMMAD ISMAIL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Share Capital	Reserves				
		Capital Reserve			Revenue Reserve	Total Equity
	Issued, subscribed and paid-up share capital	Share premium	Fair value reserve	Sub total	Accumulated (loss)	
Balance as at July 01, 2025	119,750,400	6,912,000	(163,181)	6,748,819	(128,967,009)	(2,467,790)
(Loss) for the Period	-	-	-	-	(1,284,433)	(1,284,433)
Other comprehensive income for the Period	-	-	1,987,077	1,987,077		1,987,077
Total Comprehensive Income for the Period	-	-	1,987,077	1,987,077	(1,284,433)	702,644
Balance as at September 30, 2025	119,750,400	6,912,000	1,823,896	8,735,896	(130,251,442)	(1,765,146)
Balance as at July 01, 2026	119,750,400	6,912,000	1,019,890	7,931,890	(132,002,413)	(4,320,123)
(Loss) for the Period	-	-	-	-	(1,445,584)	(1,445,584)
Other comprehensive income for the Period	-	-	305,699	305,699	-	305,699
Total Comprehensive Income for the Period	-	-	305,699	305,699	(1,445,584)	(1,139,885)
Balance as at September 30, 2026	119,750,400	6,912,000	1,325,589	8,237,589	(133,447,997)	(5,460,008)

The annexed notes form an integral part of these financial statements.

Director Director Chief Financial Officer

HAJI MOHAMMAD ISMAIL MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FIRST QUARTER ENDED SEPTEMBER 30, 2026

	Sep 30, 2026 Rupees	Sep 30, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(1,445,584)	(1,284,433)
Adjustments for non cash item and other income:		
Finance cost	863	-
Staff retirement banefits- gratuity	154,575	235,508
	155,438	235,508
(Loss) before working capital changes	**(1,290,146)**	(1,048,925)
(Increase)/Decrease in current assets:		
Other receivables	5,000	-
Increase/(decrease) in current liabilities:		
Trade and other payables	1,233,158	(2,121)
Cash (used in) operations	(51,988)	(1,051,046)
Taxes paid	(959)	(2,571)
Finance cost paid	(863)	-
	(1,822)	(2,571)
Net cash (used in) operating activities	(53,810)	(1,053,617)
Net (decrease) in cash and cash equivalents	(53,810)	(1,053,617)
Cash and cash equivalents at beginning of the year	490,870	3,540,845
Cash and cash equivalents at end of the Period	**437,060**	**2,487,228**

The annexed notes form an integral part of these financial statements.

Director **Director** **Chief Financial Officer**

HAJI MOHAMMAD ISMAIL MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2026

1 STATUS AND NATURE OF BUSINESS

1.1 The Company was incorporated in Pakistan as a Private Limited Company on February 5, 1980 under the then Companies Act, 1913 and subsequently converted into public limited company on October 15, 1987 under the repealed Companies Ordinance 1984 (now replaced with the enactement of Companies Act. 2017). Shares of the company were subsequently listed on the Stock Exchange on November 29, 1994. The main object of the company was manufacturing and sale of yarn and power generation. Subsequently during the Year ended June 30, 2017 management amended the object clause in the Memorandum of Association to move from Textile / Power Generation to trading/distribution of fast moving consumer goods and other lawful business objects.

The geographical locations and address of the Company's business units, are as under:

Business unit	Geographical location
Registered office	409-Commerce Centre, Hasrat Mohani Road, Karachi 74200.

1.2 Going Concern Assumption

Financial statements have been prepared by using going concern assumption on the basis of following factors:

1.2.1 During the year 2017, the management of the company had altered object clause of its Memorandum of Association to change the main business lines of the company from textile and power generation to fast moving consumer goods.

1.2.2 The management is planning to commence consumer goods distribution business besides exploring other business opportunities either itself or through merger, corporate restructuring or through prosperous investors for revival of the company.

1.2.3 In the mean time, the Securities and Exchange Commission of Pakistan filed a petition during 2017 in the High Court of Sindh for winding up of the Company. The matter is presently subjudice and no order has been passed in this regard.

In view of the above fact, the management asserts that the company shall continue to be a going concern.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting which comprise of International Accounting Standard (IAS) 34 'Interim Financial Reporting' issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act) and provisions of and directives issued under the Act.

- Interantional Financial Repoting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

- Provisions of directives and notifications issued under the Companies Act, 2017.

Where provisions of, directives and notifications issued under the Companies Act, 2017 differ from the IFRS Accounting Standards, the provisions of, directives and notifications issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These condensed financial statements have been prepared on the historical cost convention except for certain financial instruments at fair value at present value. In these financial statements, except for cash flows statement , all transactions have been accounted for on accrual basis.

2.3 Functional and presentation currency

These condensed financial statements are presented in Pak Rupees (PKR or Rupee) which is the Company's functional and presentation currency. All amounts have been rounded off to the nearest thousand, unless otherwise stated.

2.4 Use of judgements and estimates

In preparing these condensed financial statements, management has made judgments, estimates and assumptions that affect the application of the Company's accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

The areas where various assumptions and estimates are significant to the Company's financial statements or where judgment was exercised in application of accounting policies are as follows:

Recognition of deferred tax and estimation of income tax provisions
Measurement of defined benefit obligation
Estimation of provisions and contingent liabilities
Useful lives, residual values and depreciation method of property, plant and equipment

3 SIGNIFICANT ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of these condensed interim financial statements in conformity with the approved accounting and reporting standards as applicable in Pakistan for interim reporting requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognised prospectively commencing from the period of revision.

Judgments and estimates made by the management in the preparation of these condensed interim financial statements are same as those applied to financial statements as at and for the year ended June 30, 2026.

4 FINANCIAL RISK MANAGEMENT

The Company's financial risk objectives and policies are consistent with those disclosed in the annual audited financial statements as at and for the year ended June 30, 2026.

	30-Sep-26 (Un-audited)	30-Jun-26 (Audited)
5 ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
9,576,240 (June 30, 2026: 9,576,240) Ordinary shares of Rs.10 each fully paid in cash	95,762,400	95,762,400
2,398,800 (June 30, 2026 : 2,398,800) Ordinary shares of Rs.10 each issued as fully paid bonus share	23,988,000	23,988,000
	119,750,400	119,750,400

6 CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

The Company and the directors received a notice on May 24, 2018 from National Bank of Pakistan relating to Suo Moto Notice of Supreme Court of Pakistan on loan written off pertaining to the period 2003. The company at its own and on behalf of the then directors has filed a statement on June 5, 2018 through its legal counsel whereby it was explained that the amounts were duly settled by consent decree of High Court of Sindh and was paid by the then management to National Bank of Pakistan. The case is yet to be decided. The current management believes that no liability or payment accrues against the Company. Accordingly, no provision has been made in these financial statements.

6.2 Commitments

There were no commitments as at September 30, 2026 (June 30, 2026: NIL).

7 (LOSS)/ EARNINGS PER SHARE - BASIC AND DILUTED]

	Quarter ended	
	September 30, 2026	**September 30, 2025**
	Rupees	**Rupees**
(Loss) after taxation (Rupees)	(1,445,584)	(1,284,433)
Weighted average number of ordinary shares outstanding at the end of the period	11,975,040	11,975,040
(Loss) per share - basic and diluted (Rupees)	(0.12)	(0.11)

8 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements have been authorised for issue on October 29, 2026 by the Board of Directors of the Company.

9 GENERAL

Figures have been rounded off to the nearest rupee.

Director **Director** **Chief Financial Officer**