



**SHAHZAD
TEXTILE**

RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF M/S SHAHZAD TEXTILE MILLS LIMITED, HELD ON WEDNESDAY, 28TH OCTOBER, 2026, AT 12:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY, TRICON CORPORATE CENTRE, OFFICE NO. 701, 7TH FLOOR, 73-E, MAIN JAIL ROAD, GULBERG-II, LAHORE.

ORDINARY BUSINESS:

1. Agenda Item No. 1 Ordinary Resolution

‘RESOLVED that the Audited Financial Statements of the Company for the year ended June 30, 2026, along with the Chairman’s Review Report, Directors’ and Auditors’ Report as placed before the members be and are hereby adopted and approved.”

2. Agenda Item No. 2 Ordinary resolution

RESOLVED that M/s Crowe Hussain Chaudhury & Co., Chartered Accountants be and are hereby appointed as auditors of the Company to hold office until the next Annual General Meeting.”

“FURTHER RESOLVED that the Chief Executive Officer be and is hereby authorized to negotiate and finalize auditor’s remuneration.”

SPECIAL BUSINESS

3. Agenda Item No. 3. Special Resolutions

“Resolved that the following transactions carried out in the ordinary course of business at arm’s length basis with the related parties, in accordance with the Policy of related party transactions approved by the Board of Directors of Shahzad Textile Mills Limited, during the financial year ended June 30, 2026, be and are hereby ratified, approved, and confirmed.

Name of Related Party	Description of transaction	Amount (Rs)
Sargodha Jute Mills Ltd	Purchase: Twine Jute 20/3	116,537,472
Sargodha Jute Mills Ltd	Sales: Hard Waste PC	6,618,253
Sargodha Jute Mills Ltd	Sale of investment Property	172,000,000
STM-Provident Fund	Contribution paid	205,187,999
Mr. Imran Aslam	Rent-free office premises	NIL

Shahzad Textile Mills Ltd.

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Authorization to the Company to transact transactions with certain related parties

The Company will continue to carry out transactions with its Related Parties in its ordinary course of business at arms' length basis during the financial year ending June 30, 2027, and till the next annual general meeting. The majority of directors are interested in the above transactions as disclosed above, therefore, such related party transactions need approval of the members under the provisions of the Companies Act, 2017. Accordingly, these transactions shall be placed before the shareholders in the next annual general meeting for their formal approval/ratification.

The following resolutions are proposed to be passed as Special Resolutions with or without modification:

“Resolved that the Shahzad Textile Mills Limited (the “**Company**”) be and is hereby authorized to carry out the transactions with its any or all Related Parties, as and when required in the ordinary course of business at arm's length basis during the year ending June 30, 2027, and till the next Annual General Meeting, without any limitation on the amounts of the transactions.

Further Resolved that the Chief Executive of the Company be and is hereby authorized to undertake the transaction and take all necessary steps and to sign/execute any purchase order/document/agreement on behalf of the Company as may be required and to authorize any other officer of the Company to do so in order to implement the aforesaid Resolution(s).

CERTIFIED TRUE COPY

COMPANY SECRETARY



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