



FAZAL CLOTH MILLS LIMITED



Ref:- FCML/26/CAD/028

Dated:- October 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road-Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2026

We have to inform you that the Board of Directors of Fazal Cloth Mills Limited in its meeting held on Friday, October 30, 2026 at 11:00 am at Multan/via ZOOM, recommended the following:

- | | |
|---|------|
| a) CASH DIVIDEND: | NIL |
| b) BONUS SHARES: | NIL |
| c) RIGHT SHARES: | NIL |
| d) ANY OTHER ENTITLEMENT/ CORPROATE ACTION: | None |
| e) ANY OTHER PRICE SENSITIVE INFORMATION: | None |

The financial results of the Company along with statement of financial position, statement of changes in equity and statement of cash flows (Stand alone & Consolidated) are attached herewith.
The 1st Quarter Financial Statements of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time and shall also be made available on the Company's website.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely

For and on behalf of Fazal Cloth Mills Ltd

Basharat Hashmi
(Company Secretary)

Head Office: 59/3, Abdali Road, Multan.

Ph: +92 061 4579001-10, Fax: +92-061-4541832

E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

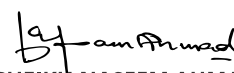
Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909

**Unconsolidated Condensed Interim Statement of Profit or Loss (Un-Audited)***For the three months ended 30 September 2026*

		<i>Three months ended</i>	
		<i>30 September</i>	<i>30 September</i>
		<i>2026</i>	<i>2025</i>
	<i>Note</i>	<i>Rupees</i>	<i>Rupees</i>
Revenue from contracts with customers - <i>net</i>	15	25,208,860,262	24,333,547,974
Cost of sales	16	(22,133,913,616)	(22,548,467,475)
Gross profit		3,074,946,646	1,785,080,499
Selling and distribution expenses		(133,550,370)	(81,500,591)
Administrative expenses		(270,084,243)	(246,230,882)
Other expenses		(291,115,064)	(88,193,093)
		(694,749,677)	(415,924,566)
Other income		56,135,184	454,101,653
Profit from operations		2,436,332,153	1,823,257,586
Finance cost		(399,154,559)	(1,214,597,295)
Profit before levies and income tax		2,037,177,594	608,660,291
Levies		(315,232,103)	(364,810,757)
Profit before income tax		1,721,945,491	243,849,534
Income tax		(178,682,813)	(64,275,816)
Profit after taxation		1,543,262,678	179,573,718
Earnings per share - <i>basic and diluted</i>	17	51.44	5.99

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER

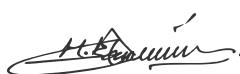
(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

(SHEIKH NASEEM AHMAD)
DIRECTOR

**Unconsolidated Condensed Interim Statement of Financial Position**

As at 30 September 2026

	Note	(Un-audited) 30 September 2026 Rupees	(Audited) 30 June 2026 Rupees
Assets			
Non-current assets			
Property, plant and equipment	4	68,873,965,672	68,121,301,064
Long term investments	5	11,870,522,618	12,999,375,653
Long term loans and advances		-	-
Long term deposits		25,733,193	25,733,193
		80,770,221,483	81,146,409,910
Current assets			
Stores, spares and loose tools		2,318,039,105	2,361,907,044
Stock-in-trade	6	35,170,742,867	29,564,029,613
Trade debts	7	16,521,637,311	15,240,449,784
Loans and advances		240,189,174	372,535,068
Deposits, prepayments and other receivables		583,278,701	456,797,456
Mark-up accrued		34,917,286	28,949,068
Short term investment	8	901,965,600	1,011,636,000
Sales tax refundable and adjustable		892,812,392	1,203,795,079
Advance taxation - net		-	190,577,425
Cash and bank balances	9	1,542,603,149	1,843,903,430
		58,206,185,585	52,274,579,967
Total assets		138,976,407,068	133,420,989,877
Equity and liabilities			
Share capital and reserves			
Authorized share capital		1,700,000,000	1,700,000,000
Issued, subscribed and paid-up capital		300,000,000	300,000,000
Other capital reserves		21,297,571,472	22,426,424,507
Revaluation surplus on property, plant and equipment		38,286,807,968	38,641,229,404
Unappropriated profits - revenue reserve		16,207,309,581	14,309,625,467
		76,091,689,021	75,677,279,378
Non-current liabilities			
Long term financing - <i>secured</i>	10	11,902,166,085	11,775,026,476
Long term musharika - <i>secured</i>	11	12,986,643,396	12,783,883,426
Lease liability - <i>unsecured</i>		57,800,785	59,976,512
Deferred liabilities:			
- <i>Staff retirement benefit</i>		508,217,321	571,560,377
		25,454,827,587	25,190,446,791
Current liabilities			
Current portion of non-current liabilities	12	5,589,719,349	5,314,333,841
Short term borrowings - <i>secured</i>		19,470,677,070	16,342,042,625
Contract liabilities		1,460,281,264	1,402,712,995
Trade and other payables	13	9,964,363,118	8,739,995,892
Unclaimed dividend		21,913,439	21,977,192
Accrued mark-up		880,529,450	732,201,163
Provision for taxation - net		42,406,770	-
		37,429,890,460	32,553,263,708
Contingencies and commitments	14		
Total equity and liabilities		138,976,407,068	133,420,989,877

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER

(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

(SHEIKH NASEEM AHMAD)
DIRECTOR

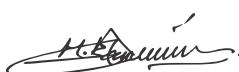


Unconsolidated Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the three months ended 30 September 2026

	<i>Three months ended</i>	
	<i>30 September 2026</i>	<i>30 September 2025</i>
	<i>Rupees</i>	<i>Rupees</i>
Profit after taxation	1,543,262,678	179,573,718
Other comprehensive income - net of tax		
<i>Items that will never be reclassified to statement of profit or loss:</i>		
- Net change in fair value of financial assets at FVOCI	(1,128,853,035)	1,814,858,033
Total comprehensive income / (loss) for the period	414,409,643	1,994,431,751

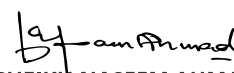
The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER



(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER



(SHEIKH NASEEM AHMAD)
DIRECTOR



Unconsolidated Condensed Interim Statement of Changes in Equity (Un-Audited)

For the three months ended 30 September 2026

Balance as at 30 June 2025 - restated Total comprehensive income for the period : Profit for three months ended 30 September 2025 Other comprehensive income for three months ended 30 September 2025	300,000,000	77,616,000	175,000,000	4,422,662,292	15,000,000,000	24,671,468,956	44,646,747,248	11,790,510,792	56,437,258,040
	-	-	-	-	-	-	-	179,573,718	179,573,718
	-	-	-	1,814,858,033	-	-	1,814,858,033	-	1,814,858,033
	-	-	-	1,814,858,033	-	-	1,814,858,033	179,573,718	1,994,431,751
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period Transfer from surplus on revaluation of fixed assets on disposal Balance as at 30 September 2025	-	-	-	-	-	(216,563,901)	(216,563,901)	216,563,901	-
	-	-	-	-	-	-	-	-	-
	300,000,000	77,616,000	175,000,000	6,237,520,325	15,000,000,000	24,454,905,055	46,245,041,380	12,186,648,411	58,431,689,791
	-	-	-	-	-	-	-	-	-
Profit for nine months ended 30 June 2026 Other comprehensive income for nine months ended 30 June 2026	-	-	-	936,288,182	-	14,902,603,674	15,838,891,856	13,173,916	1,393,523,815
	-	-	-	936,288,182	-	14,902,603,674	15,838,891,856	1,406,697,731	15,852,065,772
	-	-	-	-	-	(647,118,114)	(647,118,114)	647,118,114	17,245,589,587
	-	-	-	-	-	(69,161,211)	(69,161,211)	69,161,211	-
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period Transfer from surplus on revaluation of fixed assets on disposal Balance as at 30 June 2026	300,000,000	77,616,000	175,000,000	7,173,808,507	15,000,000,000	38,641,229,404	61,367,653,911	14,309,625,467	75,677,279,378
	-	-	-	-	-	-	-	-	-
	300,000,000	77,616,000	175,000,000	7,173,808,507	15,000,000,000	38,641,229,404	61,367,653,911	14,309,625,467	75,677,279,378
	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period : Profit for three months ended 30 September 2026 Other comprehensive income for three months ended 30 September 2026	-	-	-	-	-	-	(1,128,853,035)	-	1,543,262,678
	-	-	-	(1,128,853,035)	-	-	(1,128,853,035)	-	(1,128,853,035)
	-	-	-	(1,128,853,035)	-	-	(1,128,853,035)	1,543,262,678	414,409,643
	-	-	-	-	-	(344,991,031)	(344,991,031)	344,991,031	-
Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period Transfer from surplus on revaluation of fixed assets on disposal Balance as at 30 September 2026	-	-	-	-	-	(9,430,405)	(9,430,405)	9,430,405	-
	300,000,000	77,616,000	175,000,000	6,044,955,472	15,000,000,000	38,286,807,968	59,884,379,440	16,207,309,581	76,091,689,021
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.


(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER


(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

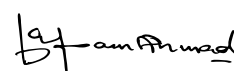

(SHEIKH NASEEM AHMAD)
DIRECTOR

**Unconsolidated Condensed Interim Statement of Cash Flows (Un-Audited)***For the three months ended 30 September 2026*

	Three months ended	
	30 September 2026	30 September 2025
	Rupees	Rupees
Cash flows from operating activities		
Profit before taxation	2,037,177,594	608,660,291
Adjustments for:		
Depreciation on property, plant and equipment	685,439,949	551,071,909
Unrealized loss / (gain) on re-measurement of short term investment	109,670,400	(176,317,200)
Provision for gratuity	76,219,539	77,440,386
Provision for infrastructure cess	150,076,687	144,432,807
Provision for workers' profit participation fund	108,934,296	11,087,393
Provision for workers' welfare fund	37,269,076	12,647,912
Loss / (gain) on disposal of property, plant and equipment	7,431,331	(535,636)
Dividend income	-	(241,899,109)
Loss allowance on interest income for the period	875,136	836,605
Finance income	(37,755,895)	(22,554,966)
Finance cost	399,154,559	1,214,597,295
Cash generated from operations before working capital changes	3,574,492,672	2,179,467,687
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	43,867,939	(121,916,521)
Stock-in-trade	(5,606,713,254)	384,449,959
Trade debts	(1,281,187,527)	(1,597,605,792)
Loans and advances	132,345,894	(50,750,665)
Deposits, prepayments and other receivables	(126,481,245)	71,091,408
	(6,838,168,193)	(1,314,731,611)
Increase / (decrease) in current liabilities:		
Trade and other payables	928,087,167	60,065,060
Contract liability	57,568,269	(912,412,672)
Cash (used in) / generated from operations	(2,278,020,085)	12,388,464
Gratuity paid to employees	(139,562,595)	(53,068,913)
Taxes paid - net	50,051,972	1,328,363,865
	(89,510,623)	1,275,294,952
Net cash (used in) / generated from operating activities	(2,367,530,708)	1,287,683,416
Cash flows from investing activities		
Fixed capital expenditure	(1,457,975,970)	(1,460,316,241)
Proceeds from sale of property, plant and equipment	12,440,082	671,518
Finance income received	30,912,541	1,401,691
Dividend received from associated company	-	241,899,109
Net cash used in investing activities	(1,414,623,347)	(1,216,343,923)
Cash flows from financing activities		
Long term financing obtained	846,322,145	1,671,544,997
Long term financing repaid	(708,349,210)	(754,990,807)
Long term musharika obtained	729,164,144	2,258,415,000
Long term musharika repaid	(262,500,000)	(100,000,000)
Short term borrowings - net	2,306,824,297	(5,540,368,228)
Lease rentals paid	(3,890,614)	(3,536,922)
Finance cost paid - net	(248,463,377)	(1,281,252,455)
Dividend paid	(63,753)	-
Net cash generated from / (used in) financing activities	2,659,043,632	(3,750,188,415)
Net decrease in cash and cash equivalents	(1,123,110,423)	(3,678,848,922)
Cash and cash equivalents at beginning of the period	(1,464,024,761)	1,122,291,188
Cash and cash equivalents at end of the period	(2,587,135,184)	(2,556,557,734)
Cash and cash equivalents at period end comprises of:		
Cash and bank balances	1,542,603,149	1,176,041,696
Running finance / running musharika	(4,129,738,333)	(3,732,599,430)
	(2,587,135,184)	(2,556,557,734)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

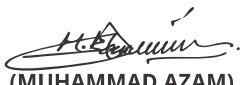

(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER

(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

(SHEIKH NASEEM AHMAD)
DIRECTOR

**Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)***For the three months ended 30 September 2026*

		<i>Three months ended</i>	
		<i>30 September</i>	<i>30 September</i>
		<i>2026</i>	<i>2025</i>
	<i>Note</i>	<i>Rupees</i>	<i>Rupees</i>
Revenue from contracts with customers - <i>net</i>	15	25,208,860,262	24,333,547,974
Cost of sales	16	(22,133,913,616)	(22,548,467,475)
Gross profit		3,074,946,646	1,785,080,499
Selling and distribution expenses		(133,550,370)	(81,500,591)
Administrative expenses		(270,106,849)	(246,230,882)
Other expenses		(291,115,064)	(88,193,093)
		(694,772,283)	(415,924,566)
Other income		56,135,184	454,101,653
Profit from operations		2,436,309,547	1,823,257,586
Finance cost		(399,154,559)	(1,214,597,295)
Profit before levies and income tax		2,037,154,988	608,660,291
Levies		(315,232,103)	(364,810,757)
Profit before income tax		1,721,922,885	243,849,534
Income tax		(178,682,813)	(64,275,816)
Profit after taxation		1,543,240,072	179,573,718
Earnings per share - <i>basic and diluted</i>	17	51.44	5.99

The annexed notes form an integral part of these consolidated condensed interim financial statements.



(MUHAMMAD AZAM)

CHIEF FINANCIAL OFFICER



(REHMAN NASEEM)

CHIEF EXECUTIVE OFFICER



(SHEIKH NASEEM AHMAD)

DIRECTOR

**Consolidated Condensed Interim Statement of Financial Position**

As at 30 September 2026

	Note	(Un-audited) 30 September 2026 Rupees	(Audited) 30 June 2026 Rupees
Assets			
Non-current assets			
Property, plant and equipment	4	68,873,965,672	68,121,301,064
Long term investments	5	11,870,422,618	12,999,275,653
Long term loans and advances		-	-
Long term deposits		25,733,193	25,733,193
		80,770,121,483	81,146,309,910
Current assets			
Stores, spares and loose tools		2,318,039,105	2,361,907,044
Stock-in-trade	6	35,170,742,867	29,564,029,613
Trade debts	7	16,521,637,311	15,240,449,784
Loans and advances		240,189,174	372,535,068
Deposits, prepayments and other receivables		583,278,701	456,797,456
Mark-up accrued		34,917,286	28,949,068
Short term investment	8	901,965,600	1,011,636,000
Sales tax refundable and adjustable		892,812,392	1,203,795,079
Advance taxation - net		-	190,577,425
Cash and bank balances	9	1,542,603,149	1,843,903,430
		58,206,185,585	52,274,579,967
Total assets		138,976,307,068	133,420,889,877
Equity and liabilities			
Share capital and reserves			
Authorized share capital		1,700,000,000	1,700,000,000
Issued, subscribed and paid-up capital		300,000,000	300,000,000
Other capital reserves		21,297,571,472	22,426,424,507
Revaluation surplus on property, plant and equipment		38,286,807,968	38,641,229,404
Unappropriated profits - revenue reserve		16,207,132,727	14,309,471,219
		76,091,512,167	75,677,125,130
Non-current liabilities			
Long term financing - <i>secured</i>	10	11,902,166,085	11,775,026,476
Long term musharika - <i>secured</i>	11	12,986,643,396	12,783,883,426
Lease liability - <i>unsecured</i>		57,800,785	59,976,512
Deferred liabilities:			
- Staff retirement benefit		508,217,321	571,560,377
		25,454,827,587	25,190,446,791
Current liabilities			
Current portion of non-current liabilities	12	5,589,719,349	5,314,333,841
Short term borrowings - <i>secured</i>		19,470,677,070	16,342,042,625
Contract liabilities		1,460,281,264	1,402,712,995
Trade and other payables	13	9,964,439,972	8,740,050,140
Unclaimed dividend		21,913,439	21,977,192
Accrued mark-up		880,529,450	732,201,163
Provision for taxation - net		42,406,770	-
		37,429,967,314	32,553,317,956
Contingencies and commitments	14		
Total equity and liabilities		138,976,307,068	133,420,889,877

The annexed notes form an integral part of these consolidated condensed interim financial statements.


(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER

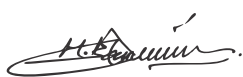
(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

(SHEIKH NASEEM AHMAD)
DIRECTOR

**Consolidated Condensed Interim Statement of Comprehensive Income (Un-Audited)***For the three months ended 30 September 2026*

	<i>Three months ended</i>	
	<i>30 September 2026</i>	<i>30 September 2025</i>
	<i>Rupees</i>	<i>Rupees</i>
Profit after taxation	1,543,240,072	179,573,718
Other comprehensive income - net of tax		
<i>Items that will never be reclassified to statement of profit or loss:</i>		
- Net change in fair value of financial assets at FVOCI	(1,128,853,035)	1,814,858,033
Total comprehensive income / (loss) for the period	414,387,037	1,994,431,751

The annexed notes form an integral part of these consolidated condensed interim financial statements.



(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER



(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER



(SHEIKH NASEEM AHMAD)
DIRECTOR

**Consolidated Condensed Interim Statement of Changes in Equity (Un-Audited)**

For the three months ended 30 September 2026

Balance as at 30 June 2025 - restated <i>Total comprehensive income for the period :</i> Profit for three months ended 30 September 2025 Other comprehensive income for three months ended 30 September 2025 Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period Transfer from surplus on revaluation of fixed assets on disposal Balance as at 30 September 2025	300,000,000	77,616,000	175,000,000	4,422,662,292	15,000,000,000	24,671,468,956	44,646,747,248	11,790,510,792	56,437,258,040
	-	-	-	-	-	-	-	179,573,718	179,573,718
	-	-	-	1,814,858,033	-	-	1,814,858,033	-	1,814,858,033
	-	-	-	1,814,858,033	-	-	1,814,858,033	179,573,718	1,994,431,751
	-	-	-	-	-	(216,563,901)	(216,563,901)	216,563,901	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period : Profit for nine months ended 30 June 2026 Other comprehensive income for nine months ended 30 June 2026 Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period Transfer from surplus on revaluation of fixed assets on disposal Balance as at 30 June 2026	300,000,000	77,616,000	175,000,000	6,237,520,325	15,000,000,000	24,454,905,055	46,245,041,380	12,186,648,411	58,431,689,791
	-	-	-	-	-	-	-	-	-
	-	-	-	936,288,182	-	14,902,603,674	15,838,891,856	13,173,916	15,852,065,772
	-	-	-	936,288,182	-	14,902,603,674	15,838,891,856	1,406,543,483	17,245,435,339
	-	-	-	-	-	(647,118,114)	(647,118,114)	647,118,114	-
	-	-	-	-	-	(69,161,211)	(69,161,211)	69,161,211	-
	-	-	-	-	-	38,641,229,404	61,367,653,911	14,309,471,219	75,677,125,130
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period : Profit for three months ended 30 September 2026 Other comprehensive income for three months ended 30 September 2026 Surplus transferred to un-appropriated profit on account of incremental depreciation charged during the period Transfer from surplus on revaluation of fixed assets on disposal Balance as at 30 September 2026	300,000,000	77,616,000	175,000,000	7,173,808,507	15,000,000,000	38,641,229,404	61,367,653,911	14,309,471,219	75,677,125,130
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	(1,128,853,035)	-	-	(1,128,853,035)	-	(1,128,853,035)
	-	-	-	(1,128,853,035)	-	-	(1,128,853,035)	1,543,240,072	414,387,037
	-	-	-	-	-	(344,991,031)	(344,991,031)	344,991,031	-
	-	-	-	-	-	(9,430,405)	(9,430,405)	9,430,405	-
	-	-	-	-	-	38,286,807,968	59,884,379,440	16,207,132,727	76,091,512,167
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-

The annexed notes form an integral part of these consolidated condensed interim financial statements.


(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER


(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

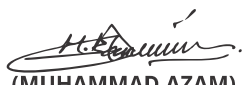

(SHEIKH NASEEM AHMAD)
DIRECTOR

**Consolidated Condensed Interim Statement of Cash Flows (Un-Audited)**

For the three months ended 30 September 2026

	Three months ended	
	30 September 2026 Rupees	30 September 2025 Rupees
Cash flows from operating activities		
Profit before taxation	2,037,154,988	608,660,291
<i>Adjustments for:</i>		
Depreciation on property, plant and equipment	685,439,949	551,071,909
Unrealized loss / (gain) on re-measurement of short term investment	109,670,400	(176,317,200)
Provision for gratuity	76,219,539	77,440,386
Provision for infrastructure cess	150,076,687	144,432,807
Provision for workers' profit participation fund	108,934,296	11,087,393
Provision for workers' welfare fund	37,269,076	12,647,912
Loss / (gain) on disposal of property, plant and equipment	7,431,331	(535,636)
Dividend income	-	(241,899,109)
Loss allowance on interest income for the period	875,136	836,605
Finance income	(37,755,895)	(22,554,966)
Finance cost	399,154,559	1,214,597,295
Cash generated from operations before working capital changes	3,574,470,066	2,179,467,687
Effect on cash flows due to working capital changes		
<i>(Increase) / decrease in current assets:</i>		
Stores, spares and loose tools	43,867,939	(121,916,521)
Stock-in-trade	(5,606,713,254)	384,449,959
Trade debts	(1,281,187,527)	(1,597,605,792)
Loans and advances	132,345,894	(50,750,665)
Deposits, prepayments and other receivables	(126,481,245)	71,091,408
	(6,838,168,193)	(1,314,731,611)
<i>Increase / (decrease) in current liabilities:</i>		
Trade and other payables	928,109,773	60,065,060
Contract liability	57,568,269	(912,412,672)
Cash (used in) / generated from operations	(2,278,020,085)	12,388,464
Gratuity paid to employees	(139,562,595)	(53,068,913)
Taxes paid - net	50,051,972	1,328,363,865
	(89,510,623)	1,275,294,952
Net cash (used in) / generated from operating activities	(2,367,530,708)	1,287,683,416
Cash flows from investing activities		
Fixed capital expenditure	(1,457,975,970)	(1,460,316,241)
Proceeds from sale of property, plant and equipment	12,440,082	671,518
Finance income received	30,912,541	1,401,691
Dividend received from associated company	-	241,899,109
Net cash used in investing activities	(1,414,623,347)	(1,216,343,923)
Cash flows from financing activities		
Long term financing obtained	846,322,145	1,671,544,997
Long term financing repaid	(708,349,210)	(754,990,807)
Long term musharika obtained	729,164,144	2,258,415,000
Long term musharika repaid	(262,500,000)	(100,000,000)
Short term borrowings - net	2,306,824,297	(5,540,368,228)
Lease rentals paid	(3,890,614)	(3,536,922)
Finance cost paid - net	(248,463,377)	(1,281,252,455)
Dividend paid	(63,753)	-
Net cash generated from / (used in) financing activities	2,659,043,632	(3,750,188,415)
Net decrease in cash and cash equivalents	(1,123,110,423)	(3,678,848,922)
Cash and cash equivalents at beginning of the period	(1,464,024,761)	1,122,291,188
Cash and cash equivalents at end of the period	(2,587,135,184)	(2,556,557,734)
Cash and cash equivalents at period end comprises of:		
Cash and bank balances	1,542,603,149	1,176,041,696
Running finance / running musharika	(4,129,738,333)	(3,732,599,430)
	(2,587,135,184)	(2,556,557,734)

The annexed notes form an integral part of these consolidated condensed interim financial statements.


(MUHAMMAD AZAM)
CHIEF FINANCIAL OFFICER

(REHMAN NASEEM)
CHIEF EXECUTIVE OFFICER

(SHEIKH NASEEM AHMAD)
DIRECTOR