

LEINER PAK GELATINE LIMITED



**UN-AUDITED CONDENSED INTERIM
FINANCIAL STATEMENTS
FOR THE THREE MONTHS PERIOD ENDED
SEPTEMBER 30, 2026.**



CONTENTS

Company Information.....	2
Directors' Review.....	3
Condensed Interim Statement of Financial Position.....	5
Condensed Interim Statement of Profit or Loss	6
Condensed Interim Statement Of Comprehensive Income.....	7
Condensed Interim Statement of Changes In Equity.....	8
Condensed Interim Statement of Cash Flow	9
Notes To The Condensed Interim Financial Statements.....	10

COMPANY INFORMATION BOARD OF DIRECTORS

Mr. Ahmed Ali Riaz	Chairman
Khwaja Imtiaz Ahmed	Chief Executive & Managing Director
Abrar Ahmed Khwaja	Executive Director
Ijaz Ahmed Khwaja	Non-Executive Director
Ayesha Ahmed	Non-Executive Director
Rashid Minhas	Independent Director
Syed Rizwan Haider	Independent Director

AUDIT COMMITTEE

Rashid Minhas (Chairman)
Ijaz Ahmed Khwaja (Member)
Ahmed Ali Riaz (Member)

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Rashid Minhas (Chairman)
Khwaja Imtiaz Ahmed (Member)
Ayesha Ahmed (Member)

SUSTAINABILITY COMMITTEE

Ahmed Ali Riaz (Chairman)
Ijaz Ahmed Khwaja (Member)
Ayesha Ahmed (Member)

COMPANY SECRETARY

Abrar Ahmed Khwaja

CHIEF FINANCIAL OFFICER

Mr. Muhammad Javd

AUDITORS

M. Almas & Co.
Chartered Accountants
207-Sadiq Plaza, 2nd Floor, 69-The Mall, Lahore.

LEGAL ADVISOR

Mr. Labeeb Zafar Bajwa
Advocate
4-A, Mozang Road, Lahore.

REGISTRAR

CORPLINK (PVT) LTD.,
Wings Arcade, 1-K Commercial,
Model Town, Lahore.

REGISTERED OFFICE

17-G, Gulberg-2, G/Postmall No. 3529, Lahore-54660
Ph. #: 0092-42-35756953-54.

PLANT

19th Kilometer,
Shahrah-e-Pakistan, Kala Shah Kaku,
District Sheikhpura.
Ph. #: 0092-42-37950018 – 37980179

BANKERS

Bank Al Habib Limited
Bank Makramah Limited
Habib Bank Limited
United Bank Limited
Meezan Bank Limited
National Bank of Pakistan
Bank Islami Pakistan Limited
MCB Bank Limited-Islamic Banking
Bank Alfalah Limited-Islamic Banking

DIRECTORS' REVIEW

Directors are pleased to present the Condensed Interim Financial Statements of the Company for the three months period ended September 30, 2026.

OPERATIONS

During the period under review, company's turnover is registered at Rs.112.646 million as compared to Rs.200.432 million in last corresponding period. In this period company experienced a relatively lean operations due to annual overhauling and maintenance of its plant and machinery. This exercise, although essential, resulted in temporary disruption to normal production activities. Consequently, the company experienced lower production volume, which also affected the overall turnover during the period. The subdued sales affected overall operational performance and company could hardly achieve Rs.0.298 million profit after tax as compared to Rs.2.460 million in last corresponding period.

FUTURE PROSPECTS

The management remains focused on optimizing operational efficiency and strengthening sales performance to improve the company's overall business.

ACKNOWLEDGEMENT

We really acknowledge the efforts of all our employees and business partners who are contributing to strengthen the company during these challenging times.

On Behalf of the Board

ABRAR AHMED KHAWAJA
DIRECTOR

KHAWAJA IMTIAZ AHMED
CHIEF EXECUTIVE &
MANAGING DIRECTOR

Lahore:
October 30, 2026.

ڈائریکٹرز رپورٹ

ڈائریکٹر ان کمپنی کے سہ ماہی حسابات جو کہ ۳۰ ستمبر ۲۰۲۶ء کو ختم ہوا ہے پیش کرنے پر خوشی محسوس کرتے ہیں۔

کاروباری عمل

زیر جائزہ دورانیہ میں کمپنی کی فروخت پچھلے سال کے اسی دورانیہ کی فروخت مبلغ ۴۳۲.۲۰۰ ملین روپے کے مقابلے میں مبلغ ۶۴۶.۱۱۲ ملین روپے رہی ہے۔ اس دورانیہ میں کمپنی کا کاروباری عمل اپنے پلانٹ اور مشینری کی اور دہانگ اور دیکھ بھال کی وجہ سے نسبتاً کم رہا ہے۔ اس عمل کی وجہ سے جو کہ ضروری تھا عمومی پیداواری سرگرمیوں میں وقتی طور پر خلل پیدا ہوا ہے۔ نتیجتاً کمپنی کی پیداوار میں کمی واقع ہوئی اور جس کی وجہ سے اس دورانیہ کی مجموعی فروخت بھی متاثر ہوئی ہے۔ فروخت کی کمی سے مجموعی کاروباری کارکردگی بھی متاثر ہوئی اور کمپنی پچھلے سال کے اسی دورانیہ کے بعد از ٹیکس منافع مبلغ ۲۶۰.۴۶۰ ملین روپے کے مقابلے میں بمشکل بعد از ٹیکس منافع مبلغ ۲۹۸.۰۶۸ ملین روپے حاصل کر سکی ہے۔

مستقبل کے امکانات

انتظامیہ کمپنی کی مجموعی کارکردگی کو بہتر بنانے کے لیے عملیاتی امور میں کارکردگی اور استعداد کو بہتر بنانے اور فروخت کی کارکردگی کو مستحکم کرنے پر مسلسل توجہ مرکوز کئے ہوئے ہے۔

اعتراف

ہم اپنے تمام ملازمین اور کاروباری شراکت داروں کی کاوشوں کا اعتراف کرتے ہیں جو کمپنی کے استحکام کے لئے اپنا کردار ادا کر رہے ہیں۔

منجانب بورڈ

ابراہیم احمد خواجہ

ڈائریکٹر

خواجہ امتیاز احمد

چیف ایگزیکٹو آفیسر اینڈ

مینیجنگ ڈائریکٹر

لاہور

۳۰ اکتوبر ۲۰۲۶ء

LEINER PAK GELATINE LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

		(Un-audited) Sep 30, 2026	(Audited) June 30, 2026
	Note	 Rupees in	thousand.....
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	7	75,000	75,000
Revenue Reserve:			
Unappropriated profit		174,613	174,315
Capital Reserve:			
Surplus on revaluation of property, plant and equipment		780,709	780,709
Sponsor's Loan - Related Party		82,500	82,500
		<u>1,112,822</u>	<u>1,112,524</u>
Non-current liabilities			
Lease liabilities	8	<u>3,239</u>	<u>4,036</u>
		3,239	4,036
Current liabilities			
Trade and other payables		<u>1,031,206</u>	<u>905,233</u>
Unclaimed dividend		771	771
Mark-up accrued		14,454	12,226
Short term borrowings	9	<u>540,708</u>	<u>493,539</u>
Current portion of lease liabilities	8	<u>6,109</u>	<u>5,760</u>
		1,593,248	1,417,529
Contingencies and commitments	10	<u>-</u>	<u>-</u>
		<u>2,709,309</u>	<u>2,534,089</u>
ASSETS			
Non-current assets			
Property, plant and equipment	11	986,642	991,795
Intangible assets	12	-	-
Long term deposits		1,561	1
Deferred taxation		<u>11,687</u>	<u>11,687</u>
		999,890	1,003,483
Current assets			
Stores, spare parts and loose tools		<u>53,329</u>	<u>91,969</u>
Stock-in-trade		1,126,002	874,544
Trade debts		116,057	272,781
Advances		308,247	179,819
Trade deposits and short term prepayments		1,105	3,524
Other receivables		1,535	7,346
Advance income tax-net		92,564	89,103
Cash and bank balances		<u>10,580</u>	<u>11,520</u>
		1,709,419	1,530,606
		<u>2,709,309</u>	<u>2,534,089</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE

DATE: October 30, 2026

KH.IMTIAZ AHMED
Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA
Director

MUHAMMAD JAVED
Chief Financial Officer

LEINER PAK GELATINE LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

		September 30, 2026	September 30, 2025
		...Rupees in thousand...	
	Note		
Sales-net		112,646	200,432
Cost of sales		67,982	150,988
Gross profit		44,664	49,444
Other income		4	2
		44,668	49,446
Distribution cost		1,020	5,633
Administrative expenses		26,240	27,840
Other operating expenses		220	761
Finance cost		15,482	10,247
Profit before taxation		1,706	4,965
Taxation	13	1,408	2,505
Profit after taxation		298	2,460
Earning per share-basic and diluted (Rupees)	14	0.04	0.33

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE
DATE: October 30, 2026

KH.JMTIAZ AHMED
Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA
Director

MUHAMMAD JAVED
Chief Financial Officer

LEINER PAK GELATINE LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	September 30, 2026	September 30, 2025
	Rupees in thousand....	
Profit after taxation	298	2,460
Other comprehensive income	-	-
Total comprehensive profit for the period	<u>298</u>	<u>2,460</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE
DATE: October 30, 2026

KH.IMTIAZ AHMED
Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA
Director

MUHAMMAD JAVED
Chief Financial Officer

LEINER PAK GELATINE LIMITED**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026**

	Share capital	Reserves		Sponsor's Loan	Total
		Revenue Reserve	Capital Reserve		
	Issued, subscribed and paid up share capital	Un appropriated profit / (accumulated loss)	Surplus on revaluation of property, plant and equipment		
.....Rupees in thousand.....					
Balance as at 01 July 2025	75,000	174,022	780,709	82,500	1,112,231
Total comprehensive profit for the three months period ended September 30, 2025	-	2,460	-	-	2,460
Balance as at September 30, 2025	75,000	176,482	780,709	82,500	1,114,691
Balance as at 01 July 2026	75,000	174,315	780,709	82,500	1,112,524
Total comprehensive profit for the three months period ended September 30, 2026	-	298	-	-	298
Balance as at September 30, 2026	75,000	174,613	780,709	82,500	1,112,822

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE
DATE: October 30, 2026

KH.IMTIAZ AHMED
Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA
Director

MUHAMMAD JAVED
Chief Financial Officer

LEINER PAK GELATINE LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	Three months period ended September 30, 2026	Three months period ended September 30, 2025
	Rupees in thousand.....	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	1,706	4,965
Adjustments for:		
Depreciation	5,153	4,780
Provision for employee retirement benefits	1,014	939
Finance cost	15,482	10,247
Gain on disposal of operating fixed asset	-	-
Provision for Workers' Profit Participation Fund	90	261
Provision for Workers' Welfare Fund	-	-
	21,739	16,227
Operating profit before changes in working capital	23,445	21,192
Changes in working capital		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	38,640	2,150
Stock-in-trade	(251,458)	(119,722)
Trade debts	156,724	113,997
Advances	(128,428)	(70,280)
Trade deposits and short-term prepayments	2,419	2,256
Other receivables	68	-
Increase / (decrease) in current liabilities		
Trade and other payables	129,916	100,510
Cash generated from operations	(28,674)	50,103
Finance cost paid	(13,254)	(15,752)
Payments to provident fund	(1,049)	(941)
Taxes paid	(4,869)	(9,295)
Sales tax refund/payments	5,744	(770)
Workers Profit Participation Fund	-	-
Workers' Welfare Fund paid	-	-
Net cash generated in operating activities	(42,102)	23,345
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	-	-
Right of use of asset	-	-
Proceeds from disposal of property, plant and equipment	-	-
Decrease/(Increase) in long term deposits	(1,560)	(1,544)
Net cash (used in) investing activities	(1,560)	(1,544)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term finance	-	-
Repayment of lease liabilities	(448)	(801)
Short-term borrowings-obtained/(repaid)-net	43,170	(15,741)
Net cash (used in) from financing activities	42,722	(16,542)
Net (decrease)/increase in cash and cash equivalents	(940)	5,259
Cash and cash equivalents at the beginning of the period	11,520	10,437
Cash and cash equivalents at the end of the period	10,580	15,696

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE
DATE: October 30, 2026

KH.IMTIAZ AHMED
Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA
Director

MUHAMMAD JAVED
Chief Financial Officer

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

1 The Company and its operations

Leiner Pak Gelatine Limited ("the Company") was incorporated in Pakistan as a public limited Company on 14 February 1983 under the Companies Ordinance 1984 (Now the Companies Act 2017) and is listed on the Pakistan Stock Exchange (PSX). The registered office of the Company is situated at 17-G, Gulberg II, Lahore and manufacturing facility is located at 19 Kilometer, Shahrah-e-Pakistan, Kala Shah Kaku, District Sheikhupura. The principal activity of the Company is manufacturing and sale of gelatine and di-calcium phosphate etc., produced from animal bones and animal hides.

2 Basis of preparation

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 The comparative condensed interim statement of financial position presented in these condensed interim financial statements has been extracted from the annual audited financial statements of the Company for the year ended June 30, 2026, whereas comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been extracted from the condensed interim financial statements for the three months period ended September 30, 2026.

2.3 These condensed interim financial statements have been prepared under the historical cost convention except for freehold land at revalued amount. In these financial statements, except for the statement of cash flows, all transactions have been accounted for on accrual basis.

2.4 Items included in condensed interim financial statements are measured using the currency of the primary economic environment in which the Company operates. The condensed interim financial statements are presented in Pakistan Rupees, which is the Company's functional and presentation currency.

3 Significant accounting policies

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial statements are the same as those applied in preparation of the annual published financial statements for the year ended 30 June 2026.

4 New standards, Amendments to approved accounting standards and new interpretations

a Amendments to approved accounting standards which are effective during the year ending June 30, 2026

There are certain amendments to approved accounting standards which are mandatory for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or have any significant effect on the Company's financial reporting and, therefore, have not been disclosed in these condensed interim financial statements.

b New standards and Amendments to approved accounting standards that are effective for the company's accounting periods beginning on or after July 01, 2026

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

There are certain new standards and amendments that will be applicable to the company for its annual periods beginning on or after July 1, 2026. The new standards include IFRS 18 presentation and disclosure in financial statements and IFRS 19 subsidiaries with out public accountability : disclosures both with applicability date of January 01,2027 as per IASB.

There are certain amendments to published accounting and reporting standards that includes those made to IFRS 7 and IFRS 9 which clarify the date of recognition and derecognition of a financial asset or financial liability which are applicable effective January 01,2026.

The Company's management at present is in the process of assessing the full impacts of these new standards and the amendments to IFRS 7 and IFRS 9 and is expecting to complete the assessment in due course.

5 Judgments, estimates and assumptions

The preparation of the financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Judgements, accounting estimates and assumptions made by the management in the preparation of these condensed interim financial statements are the same as those applied in preparation of the preceding annual published financial statements of the Company for the year ended 30 June 2026.

6 Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual published financial statements as at and for the year ended 30 June 2026.

	(Un-audited) Sept. 30 2026	(Audited) June 30, 2026
	 Rupees in thousand.....	
7 Share capital		
Authorised share capital		
10,000,000 (June 30, 2026: 10,000,000) ordinary shares of Rupees 10 each	<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid up share capital		
7,500,000 (June 30, 2026: 7,500,000) ordinary shares of Rupees 10 each issued as fully paid in cash	<u>75,000</u>	<u>75,000</u>
	<u>75,000</u>	<u>75,000</u>
8 Lease liabilities		
Present value of minimum lease payments	9,348	9,796
Less: Current portion presented under current liabilities	6,109	5,760
	<u>3,239</u>	<u>4,036</u>

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

9 Short term borrowings

From banking companies-secured

Export Refinance

Bank Al-Habib Limited	9.1,9.5	224,990	225,000
Habib Bank Limited	9.2,9.6	99,910	99,900

Istisna cum wakala

Meezan Bank Limited	9.4	99,833	49,799
---------------------	-----	--------	--------

Running finance

Bank Al-Habib Limited	9.3,9.5	34,930	34,944
		459,663	409,643

From related parties-unsecured

Loans from director/ex-director and shareholder

9.10	81,045	83,896
	540,708	493,539

- 9.1 The company has finance against packing credit (FAPC) facility having sanctioned limit of Rupees 225 million (June 30, 2026: Rupees 225 million) from Bank Al-Habib Limited. The rate of mark-up on this facility is three months KIBOR plus 1.75% (June 30, 2026: three months KIBOR plus 1.75%) per annum .The principal is to be repaid through own sources or on demand or upon realization of exports proceeds as per the tenor of respective bill but not later than 120 days from the draw down date or on demand while mark-up is to be serviced upon adjustment of each loan or at the end of each calendar quarter whichever is earlier. The facility is valid till February 07, 2027 with credit review on annual basis.
- 9.2 The finance against packing credit (FAPC-contract) facility having sanctioned limit of Rupees 100 million (June 30, 2026 - Rs.100 million) has been obtained during the year from Habib Bank Limited. The rate of mark-up on this facility is three months KIBOR plus 1.75% (June 30, 2026: three months KIBOR plus 1.75 %) per annum .The principal is to be repaid upon realization of exports proceeds as per the tenor of respective export bill but not later than 180 days while markup is to be paid on quarterly basis and/or at the time of maturity.The facility was valid till April 30, 2027.
- 9.3 The running finance facility having sanctioned limit of Rupees 35 million (June 30, 2026: Rupees 35 million) has been obtained from Bank Al-Habib Limited for working capital requirements. It carries mark-up at three months KIBOR plus 1.75% (June 30, 2026: three months KIBOR plus 1.75%) per annum payable quarterly. The facility is valid till February 07, 2027 with credit review on annual basis.
- 9.4 This represents Istisna facility aggregating to Rs.100 million obtained during the period repayable with a maximum tenure of 180 days.The amount utilized is to be repaid from the sale proceeds of the Istisna goods or through own sources.Rate of profit applicable to Istisna cum wakala is 1 month /3 month/6 month KIBOR+1.5% per annum.Kibor may be used as per the tenor of the respective bill. The facility is valid till July 31, 2027.
- 9.5 The facilities mentioned in 9.1 and 9.3 are commonly secured against first charge of Rupees 365 million (June 2026: Rupees 365 million) over current assets of the Company registered with SECP.Equitable mortgage supported by first pari passu charge on fixed assets of Rupees 500 million (June 30, 2026: Rupees 450 million) Comprising land 90 kanal and 08 marlas, building, plant and machinery situated at 19 KM G.T. Road Kala Shah Kaku. Lien over export documents under letter of credit and contract, shipping documents, accepted drafts, counter guarantee of the Company and personal guarantees of Directors / Shareholders amounting to Rupees 300 million each (June 30, 2026: Rupees 300 million).The running finance facility at note 9.3 in addition to securities aforesaid is also secured against pro note amounting to Rs.71.750 million (June 2026: Rupees 71.750 million).
- 9.6 The facility mentioned in 9.2 is commonly secured against First Pari Passu Charge of Rupees 134 million (June 30,2026: Rs134 million) over current assets of the Company.First Pari Passu Charge of Rupees 134 million (June 30,2026: Rs134 million) on fixed assets, comprising Land, Building, Plant Machinery. Personal guarantees of directors/shareholders.Lien on export documents under letter of credit and Contract.

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

- 9.7** The facility mentioned in 9.4 is secured against ranking charge of Rs.134 million over current and fixed assets of the Company with 25% margin registered over present and future fixed assets of the company. Personal guarantee of directors/share holders. Corporate guarantee of the Company.
- 9.8** As at September 30, 2026, the Company has facilities from Bank Al-Habib Limited relating to import letters of credit (sight/ usance) amounting to Rupees 5 million (June 30, 2026: Rupees 5 million). the company also has letter of guarantee facility amounting to Rupees 15 million (June 30, 2026: Rupees 15 million) from Bank Al-Habib Limited. Additionally, the Company also has Letter of Credit facility of Rs.30 million from Meezan Bank Limited.
- 9.9** The net aggregate short term borrowing facilities unavailed at end of September 30,2026 amount to Rupees 0.700 million (June 30, 2026: Rupees 50.357 million) and for letters of credit and bank guarantees amount to Rupees 50.00 million (June 30, 2026: Rupees 38.744 million).
- 9.10** The loans from Chief Executive / director (Khwaja Imtiaz Ahmed) and close relative (Khwaja Ahmed Hassan) and (Khwaja Qasim Mahmood) as at September 30,2026 amounting to Rs.20.756 million (June 30, 2026: Rs.18.461 million) and Rs.56.289 million (June 30, 2026: Rs.55.435 million) and Rs.4.000 million (June 30, 2026 Rs.10 million) respectively, are for working capital requirements. These loans are re-payable on demand and non-interest bearing.

10 Contingencies and commitments

There have been no significant changes in contingencies and commitments as disclosed in the notes to the preceding annual published financial statements for the year ended June 30, 2026.

Guarantees issued by bank on behalf of Company in favour of Sui Northern Gas Pipe Lines Limited as at September 30, 2026 amounting to Rupees 11.256 million (June 30, 2026: Rupees 11.256 million).

Commitments

There was no commitment as at September 30, 2026 (June 30,2026 nil).

		(Un-audited) Sept. 30 2026	(Audited) June 30, 2026
		 Rupees	in thousand.....
11 Property, plant and equipment			
Operating fixed assets	11.1	950,494	955,647
Capital work in progress	11.4	36,148	36,148
		986,642	991,795
11.1 Opening book value		955,647	967,518
Cost of additions during the period / year	11.2	-	10,753
Less:			
Deletion during the period / year (book value)	11.3	-	-
Depreciation charged during the period / year		5,153	22,624
		950,494	955,647
11.2 Cost of addition during the period / year			
Free Hold Land		-	-
Office Building		-	-
Right of use assets		-	10,753
		-	10,753
11.3 Deletion during the period / year			
Cost		-	-
Depreciation		-	-
		-	-

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

	(Un-audited) Sept. 30 2026	(Audited) June 30, 2026
	 Rupees	in thousand.....
11.4 Capital work in progress		
Opening balance	36,148	12,148
Additions during the period / year		
Plant and machinery	-	24,000
Building and Civil Works	-	-
	<u>36,148</u>	<u>36,148</u>
Transfer to operating fixed assets	-	-
Closing balance	<u>36,148</u>	<u>36,148</u>

- 12 The intangible assets represents computer software costing Rupees 70,000 which is fully amortized.

13 Taxation

The provision for current taxation has been made on minimum tax under Section 113 and Section 154 for income from export sales under fixed tax regime of Income Tax Ordinance, 2001.

Finance Act 2019 has fixed the corporate tax rate for Companies at 29% for current as well as future tax years. Deferred tax has been measured at the rates that are expected to be applied to the temporary differences when those are expected to reverse based on the rates enacted or substantively enacted by the reporting date.

14 Earning per share-basic and diluted

There is no dilutive effect on basic earnings per share of the Company which is based on :

	Sept. 30, 2026	Sept. 30, 2025
	..Rupees in thousand..	
Profit after taxation	<u>298</u>	<u>2,460</u>
Weighted average number of ordinary shares	<u>7,500</u>	<u>7,500</u>
Earning per share-basic and diluted (Rupees)	<u>0.04</u>	<u>0.33</u>

15 Transactions with related parties

The related parties comprise of associated Company, directors of the company and their close relatives, key management personnel and post employment contribution plan. Detail of transactions with related parties with whom the Company had entered into transactions or have arrangements / agreements in place are as follows:

Nature of relation	Nature of transaction	Sept. 30, 2026	Sept. 30, 2025
		Rupees in thousand.....	
15.1 Key management personnel			
	Loan obtained from chief executive - Khwaja Imtiaz Ahmed	2,995	5,180
	Loan repaid to chief executive - Khwaja Imtiaz Ahmed	700	3,863
	Loan obtained from close relative - Khwaja Ahmed Hassan	4,330	16,210
	Loan repaid to close relative - Khwaja Ahmed Hassan	3,475	13,534
	Managerial Remuneration	7,300	7,143
15.2 Contribution to Provident Fund			
	Contribution to provident fund Trust	1,014	938

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2026

15.3 The outstanding balances with above related parties are included in Trade and other payables "Payable to Provident fund" as at September 30, 2026 Rs.0.733 million and sponsor's loan Rs.82.5 million (June 30, 2026: Rs. 82.50 million,sponsor's loan) and Short term borrowings (note 9.8) "Short term borrowings from related parties" as at September 30, 2026 Rs.81.045 million (June 30, 2026: Rs. 83.896 million).The Company has also made arrangements with related party .

16 Date of authorization for issue

These condensed interim financial statements were authorized for issue by the Board of Directors on October 30, 2026.

17 General

Figures have been rounded off to the nearest thousand rupees, unless otherwise stated.

LAHORE

DATE: October 30, 2026

KH.IMTIAZ AHMED

Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA

Director

MUHAMMAD JAVED

Chief Financial Officer

BOOK POST PRINTED MATTER

Reason for Return Mail (English)	Reason for Return Mail (Urdu)
Shareholder Shifted	منتقل ہو گئے
No Such Consignee	اس نام سے کوئی نہیں
House / Office Closed	گھر / دفتر بند ہے
Incomplete Address	پتہ نامکمل ہے
Retired	ریٹائر
Passed Away	انتقال کر گئے
Need Building Name	بلڈنگ کا نام درکار ہے
Need House / Gali / Plot No.	پلاٹ / گھرا / گلی نمبر درکار ہے
Out of City / Country	شہر / ملک سے باہر ہیں
Share Refused to Accept	وصول کرنے سے انکار
Non Service Area	رسائی ممکن نہیں
Any Other Reason, Please Mention Hereunder:	کوئی اور وجہ چاہئے لکھیں:

If undelivered please return to G/Postmall Box-3529 Lahore-54660

