



REDCO TEXTILES LIMITED

ISO 9001 Certified

Quarterly Report as at 30th September 2026

Company Information

Board of Directors

Mrs. Manizah Saif	Chairperson
Mrs. Sarah Muhammad Saya	Chief Executive
Mr. Junaid Khan	
Mr. Yousuf Hassan Khan	
Mr. Ahsan Ur Rehman Khan	
Ms. Ayesha Saif Khan	
Mrs. Samina Asad Khan	

Chief Financial Officer

Mr. Monim Ul Haq

Company Secretary

Mr. Muhammad Kashif

Auditors

Mushtaq & Co, Chartered Accountants

Audit Committee

Mr. Yousuf Hassan Khan	Chairman
Mrs. Manizah Saif	Member
Mr. Ahsan Ur Rehman Khan	Member

HR and Remuneration Committee

Mr. Yousuf Hassan Khan	Chairman
Mrs. Sarah Muhammad Saya	Member
Mrs. Manizah Saif	Member

Registered Office

Redco Textiles Limited, Redco Arcade, 78-E, Blue Area, Islamabad 44000, Pakistan.
Tel: (+92-51) 2344251-57 Fax: (+92-51) 2344256 E-mail: sales@redcogroup.com

Mills

Redco Textiles Limited, 3-Km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi. Tel: (+92-51) 4610402-4 Fax: (+92-51) 4610401
E-mail: redcotextilemills@redcogroup.com

Directors' Report

Dear Shareholders,

We are pleased to present our quarterly report of your Company's performance as of September 30, 2026.

The three months period under review incurred loss before levies and taxation of Rs. 141.77 million and loss after taxation of Rs. 99.22 million as compared to profit before levies and taxation of Rs. 84.21 million and profit after taxation of Rs. 53.28 million of the previous corresponding period.

The highlights of the first quarter include:

- ❖ Decrease in sales revenue by 57.18% (179.21 million) as compared to the last corresponding period (418.54 million).
- ❖ These three months incurred gross loss of Rs. 55.554 million as compared to the gross profit of Rs. 93.849 million in the previous corresponding period.

The Company's financial performance during the quarter was adversely affected by prevailing economic conditions, persistent inflationary pressures and disruptions in the business environment. Strikes and protest-related activities organized by traders and political parties resulted in road closures, transportation difficulties and interruptions in the movement of goods. These disruptions adversely affected the timely procurement of raw materials and other supplies, as well as the dispatch and delivery of finished goods, leading to a significant decline in sales. The substantial reduction in sales and dispatches adversely affected the absorption of fixed manufacturing overheads and contributed to the gross loss reported during the period. Furthermore, inflationary pressures continued to exert pressure on the Company's cost structure. Other operating expenses for the quarter amounted to Rs. 79.18 million, which primarily included a loss of Rs. 77.56 million on the sale of property, plant and equipment. This loss on disposal significantly contributed to the overall loss reported for the period.

The management is closely monitoring the prevailing economic and political situation and continues to focus on improving operational efficiency, controlling costs and strengthening sales and dispatch arrangements. The Company remains committed to optimizing available resources and taking appropriate measures to mitigate the adverse effects of external disruptions. The management is hopeful that an improvement in market conditions, normalization of supply chains and transportation activities, and recovery in sales volumes will contribute towards improving the Company's financial performance in the coming quarters.

The Board places on record its sincere appreciation for the continued support, commitment, and dedication of the Company's employees, customers, financial institutions, and shareholders.

For and on behalf of the Board,



Manizah Saif
Director



Sarah Muhammad Saya
Chief Executive Officer

Dated: October 30, 2026



REDCO TEXTILES LIMITED

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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

	30-Sep-26	30-Jun-26
	Un-audited	Audited
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	2,813,305,504	3,088,614,115
Long Term Investments	158,365	167,435
Long term deposits	23,584,249	23,584,249
	2,837,048,118	3,112,365,799
CURRENT ASSETS		
Stores, spare parts and loose tools	135,043,182	118,158,333
Stock in trade	361,092,136	166,628,014
Trade debts	180,415,729	248,620,952
Loans, advances and other receivables	179,038,905	57,469,043
Short term investments	22,000,000	22,000,000
Trade deposits and short term prepayments	3,133,297	1,466,772
Tax refunds due from Government	109,767,130	105,607,480
Cash and bank balances	89,889,529	263,028,632
	1,080,379,908	982,979,226
TOTAL ASSETS	3,917,428,026	4,095,345,025
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital		
80,000,000 (June 30, 2026: 80,000,000) ordinary shares of Rs. 10/- each	800,000,000	800,000,000
Issued, subscribed and paid up capital		
49,292,600 (June 30, 2026: 49,292,600) ordinary shares of Rs. 10/- each	492,926,000	492,926,000
Surplus on revaluation of property, plant and equipment - net of tax	819,949,855	825,077,785
Director's loan	69,599,501	69,599,501
Other reserves	103,290	112,360
Accumulated loss	(310,814,953)	(216,718,429)
	1,071,763,693	1,170,997,217
NON CURRENT LIABILITIES		
Staff retirement benefits-gratuity	59,730,966	59,729,280
Deferred taxation	135,626,287	180,408,410
	195,357,253	240,137,690
CURRENT LIABILITIES		
Trade and other payables	254,061,114	284,991,123
Short term borrowings from associated undertakings	964,624,643	967,362,899
Short term borrowings from directors and others	1,431,621,323	1,431,856,096
	2,650,307,080	2,684,210,118
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	3,917,428,026	4,095,345,025

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	30-Sep-26	30-Sep-25
Sales - net	179,210,033	418,540,489
Cost of sales	(234,764,981)	(324,691,685)
Gross (Loss) / Profit	(55,554,948)	93,848,804
Operating expenses		
Distribution cost	(788,282)	(787,852)
Administrative expenses	(7,168,523)	(7,012,977)
Other operating expenses	(79,183,326)	(1,615,869)
	(87,140,131)	(9,416,698)
Operating (Loss) / Profit	(142,695,079)	84,432,106
Other operating income	948,573	463,953
Finance cost	(19,946)	(684,275)
(Loss) / Profit before Levies and Taxation	(141,766,452)	84,211,784
Levies	(2,240,125)	(14,316,003)
(Loss) / Profit before Taxation	(144,006,577)	69,895,781
Taxation		
Current Tax	-	-
Deferred Tax	44,782,123	(16,613,499)
	44,782,123	(16,613,499)
(Loss) / Profit for the period	(99,224,454)	53,282,282
(Loss) / Earnings per share - basic and diluted	(2.0130)	1.0809

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

REDCO TEXTILES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	30-Sep-26	30-Sep-25
(Loss) / Profit for the period	(99,224,454)	53,282,282
Other comprehensive income / (loss):		
Available for sale financial assets		
(Loss) / Gain arised during the period	(9,070)	28,335
Total comprehensive (loss) / income for the period	(99,233,524)	53,310,617

The annexed notes form an integral part of these condensed interim financial statements.



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Share Capital	Capital Reserves		Director's loan	Revenue Reserves	Total equity
		Unrealized gain/(loss) on investment measured at FVOCI	Revaluation Surplus		Accumulated Profit/(Loss)	
Rupees						
Balance as at June 30, 2025	492,926,000	55,205	846,669,070	69,599,501	(240,029,446)	1,169,220,330
Total comprehensive income / (loss) for the period						
Profit for the period	-	-	-	-	53,282,282	53,282,282
Other comprehensive income / (loss)	-	28,335	-	-	-	28,335
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - net of tax	-	-	(5,397,821)	-	5,397,821	-
Balance as at September 30, 2025	492,926,000	83,540	841,271,249	69,599,501	(181,349,343)	1,222,530,947
Balance as at June 30, 2026	492,926,000	112,360	825,077,785	69,599,501	(216,718,429)	1,170,997,217
Total comprehensive income / (loss) for the period						
(Loss) / Profit for the period	-	-	-	-	(99,224,454)	(99,224,454)
Other comprehensive income / (loss)	-	(9,070)	-	-	-	(9,070)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - net of tax	-	-	(5,127,930)	-	5,127,930	-
Balance as at September 30, 2026	492,926,000	103,290	819,949,855	69,599,501	(310,814,953)	1,071,763,693

The annexed notes form an integral part of these condensed interim financial statements.

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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	30-Sep-26	30-Sep-25
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit before Levies and Taxation	(141,766,452)	84,211,784
Adjustment for non cash items:		
Depreciation	30,379,841	25,623,516
Provision for staff retirement benefits	5,210,000	2,072,000
Finance cost	19,946	684,275
	35,609,787	28,379,791
Operating (loss) / profit before working capital changes	(106,156,665)	112,591,575
Changes in Working Capital:		
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(16,884,849)	(15,675,673)
Stock in trade	(194,464,122)	(7,330,774)
Trade debts	68,205,223	(153,724,495)
Loans, advances and other receivables & Trade Deposits	(123,236,387)	(8,021,297)
	(266,380,135)	(184,752,239)
Increase / (decrease) in current liabilities		
Trade and other payables	(30,930,009)	12,639,561
Cash generated from / (used in) operations	(403,466,809)	(59,521,103)
Staff retirement benefits paid	(5,208,314)	(2,071,986)
Finance cost paid	(19,946)	(684,275)
Taxes paid	(6,399,775)	(21,437,370)
	(11,628,035)	(24,193,631)
Net cash generated from / (used in) operating activities	(415,094,844)	(83,714,734)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment - acquired	-	(75,536)
Capital work in progress	244,928,770	-
Investment in term deposit certificate	-	-
Net cash generated from / (used in) investing activities	244,928,770	(75,536)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings from associated undertakings	(2,738,256)	(1,421,325)
Short term borrowings from directors and others	(234,773)	(6,391,141)
Net cash (used in) / generated from financing activities	(2,973,029)	(7,812,466)
Increase / (decrease) in cash and cash equivalents	(173,139,103)	(91,602,736)
Cash and cash equivalents at the beginning of the period	263,028,632	198,565,321
Cash and cash equivalents at the end of the period	89,889,529	106,962,585

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



REDCO TEXTILES LIMITED

SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 STATUS AND NATURE OF BUSINESS

Redco Textiles Limited is a Public Limited Company, incorporated in Pakistan on 17 October 1991. It was incorporated under the repealed Companies Ordinance, 1984 now the Companies Act, 2017 and is listed on Pakistan Stock Exchange. Redco's principal activities include manufacture and sale of yarn and greige fabric. The Company is also generating its revenue by conversion of yarn into fabrics. The registered office of the Company is situated at 78-E, Redco Arcade, Blue Area, Islamabad. The manufacturing facility is located at 3-km, Rawat-Kallar Seydan Road, P.O Sagri, Rawat, Rawalpindi, District Rawalpindi in the Province of Punjab.

2 BASIS OF PRESENTATION

2.1 Statement of compliance

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the International Financial Reporting Standard (IFRS) IAS 34 "Interim Financial Reporting" as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company as at and for the year ended 30th June 2026.

This condensed interim financial information is being submitted to the shareholders as required by the Listing regulations of Pakistan Stock Exchange Limited and section 237 of the Companies Act, 2017.

These financial statements have been prepared in accordance with the approved financial reporting standards as applicable in Pakistan and the requirements of the Companies Act, 2017. Wherever the requirements of the Companies Act, 2017 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companies Act, 2017 or the requirements of the said directive take precedence.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2026.

4 DATE OF AUTHORIZATION

These condensed interim financial statements have been authorized for issue by the board of Directors of the Company on 30th October 2026.

5 GENERAL

Figures have been rounded off to the nearest rupee.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



ڈائریکٹر رپورٹ

معزز حصص داران کے نام،

ہمیں خوشی ہے کہ ہم 30 ستمبر 2026ء تک کمپنی کی کارکردگی پر مشتمل سہ ماہی رپورٹ آپ کی خدمت میں پیش کر رہے ہیں۔

زیر جائزہ تین ماہ کے دوران محصولات اور ٹیکس سے قبل 141.77 ملین روپے کا خسارہ، جبکہ ٹیکس کے بعد 99.22 ملین روپے کا خسارہ ہوا۔ اس کے برعکس گزشتہ سال کی اسی مدت میں محصولات اور ٹیکس سے قبل 84.21 ملین روپے کا منافع اور ٹیکس کے بعد 53.28 ملین روپے کا منافع حاصل ہوا تھا۔

پہلی سہ ماہی کے اہم نکات درج ذیل ہیں:

- گزشتہ سال کی اسی مدت کے 418.54 ملین روپے کے مقابلے میں فروخت سے حاصل ہونے والی آمدن میں 57.18 فیصد، یعنی 179.21 ملین روپے کی کمی واقع ہوئی۔
- ان تین ماہ کے دوران 55.554 ملین روپے کا مجموعی خسارہ ہوا، جبکہ گزشتہ سال کی اسی مدت میں 93.849 ملین روپے کا مجموعی منافع حاصل ہوا تھا۔

سہ ماہی کے دوران کمپنی کی مالی کارکردگی پر موجودہ معاشی حالات، مسلسل مہنگائی کے دباؤ اور کاروباری ماحول میں پیدا ہونے والی رکاوٹوں کے منفی اثرات مرتب ہوئے۔ تاجروں اور سیاسی جماعتوں کی جانب سے کی جانے والی ہڑتالوں اور احتجاجی سرگرمیوں کے باعث سڑکیں بند ہوئیں، نقل و حمل میں مشکلات پیش آئیں اور اشیاء کی ترسیل متاثر ہوئی۔ ان رکاوٹوں کی وجہ سے خام مال اور دیگر ضروری سامان کی بروقت خریداری کے ساتھ ساتھ تیار شدہ مصنوعات کی روانگی اور ترسیل بھی متاثر ہوئی، جس کے نتیجے میں فروخت میں نمایاں کمی آئی۔ فروخت اور ترسیل میں اس بڑی کمی نے پیداواری اخراجات کے مستقل بالواسطہ حصے کو فروخت شدہ پیداوار پر پورا پورا لاگو کرنے کی صلاحیت کو متاثر کیا اور اس مدت میں رپورٹ کیے گئے مجموعی خسارے میں اضافہ کیا۔ مزید برآں، مہنگائی کے دباؤ نے کمپنی کے اخراجات کی ڈھانچے کو مسلسل متاثر کیا۔ سہ ماہی کے دیگر عملیاتی اخراجات 79.18 ملین روپے رہے، جن میں بنیادی طور پر جائیداد، پلانٹ اور آلات کی فروخت پر ہونے والا 77.56 ملین روپے کا خسارہ شامل تھا اثاثوں کی فروخت پر ہونے والے اس خسارے نے اس مدت کے مجموعی خسارے میں نمایاں حصہ ڈالا۔

انتظامیہ موجودہ معاشی اور سیاسی صورت حال کا بغور جائزہ لے رہی ہے اور عملیاتی کارکردگی بہتر بنانے، اخراجات پر قابو پانے، نیز فروخت اور ترسیل کے انتظامات کو مضبوط بنانے پر توجہ دے رہی ہے۔ کمپنی دستیاب وسائل کے بہتر استعمال اور بیرونی رکاوٹوں کے منفی اثرات کم کرنے کے لیے مناسب اقدامات کرنے کے عزم پر قائم ہے۔ انتظامیہ پُر امید ہے کہ منڈی کے حالات میں بہتری، رسد کی زنجیروں اور



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نقل و حمل کی سرگرمیوں کی معمول پرواپسی، اور فروخت کے حجم میں بحالی سے آنے والی سہ ماہیوں میں کمپنی کی مالی کارکردگی بہتر بنانے میں مدد ملے گی۔

بورڈ آف ڈائریکٹرز کمپنی کے ملازمین، صارفین، مالیاتی اداروں اور حصص داران کی مسلسل معاونت، وابستگی اور محنت کے لیے دلی طور پر ان کی قدردانی کرتی ہے۔

بورڈ آف ڈائریکٹرز کی جانب سے۔

سارہ محمد سایہ

چیف ایگزیکٹو آفیسر

منیرہ سیف

ڈائریکٹر

تاریخ: 30 اکتوبر 2026ء



REDCO TEXTILES LIMITED

www.redcotextiles.com

Head Office: Redco Plaza, 4th Floor, 78-E Blue Area, Islamabad Pakistan.

Tel: (+9251) 2344251-57 Fax: (+9251) 2344256 | sales@redcogroup.com

Mills: 3 km, Rawat Kalar Seydan Road, P.O. Sagri, Rawat, Rawalpindi, Pakistan.

Tel: (+9251) 4610 402-4 | Fax: (+9251) 4610 401 | redcotextilemills@redcogroup.com