



RUBY TEXTILE MILLS LIMITED



2026

Quarterly Accounts

SEPTEMBER 30, 2026 (UN-AUDITED)

**BOARD OF DIRECTORS**

MR. NOOR ELAHI - CHIEF EXECUTIVE
MRS. PARVEEN ELAHI - CHAIR PERSON

Directors:

MRS. NAHEED JAVED
MR. IMTIAZ AHAMD
MR. HAMID MANZOOR
MR. AMJAD SHAHID
MR. MANSOOB AHMED KHAN

**CHIEF FINANCIAL OFFICER
COMPANY SECRETARY
AUDIT COMMITTEE**

MR. ADREES AZAM
MR. ADREES AZAM
MR. MANSOOB AHMED KHAN - CHAIRMAN
MRS. NAHEED JAVED - MEMBER
MR. IMTIAZ AHAMD - MEMBER
MR. MANSOOB AHMED KHAN - CHAIRMAN
MR. IMTIAZ AHMAD - MEMBER
MR. AMJAD SHAHID - MEMBER

**HUMAN RESOURCE &
REMUNERATION
COMMITTEE****BANKERS**

M/S. MEEZAN BANK LIMITED
M/S. BANK AL-HABIB LIMITED
M/S. UNITED BANK LTD
M/S. FAYSAL BANK LIMITED
M/S. MCB BANK LTD
M/S. HABIB BANK LTD
M/S. BANK ALFALAH LTD

AUDITORS

M/S. Sarwars
Chartered Accountants,
Office # 12-14, 2nd Floor, Lahore Centre,
77-D, Main Boulevard, Gulberg-III, Lahore
email: sarwarsca@sarwarsca.com
Tel: 35782920-22, Fax: 35773825

**INTERNAL AUDITOR
LEGAL ADVISOR**

MR. TAHIR ALI
M/S. MOHSIN & WAHEED LAW ASSOCIATES
Office # S-3, 2nd Floor, West End Plaza,
72-The Mall Road, Lahore.

HEAD OFFICE

35-Industrial Area, Gulberg -III,
Lahore - 54660, Pakistan
Phone: (+92-42) 3571-4601, 3576-1243-4
Fax: (+92-42) 3571-1400, 3576-1222
Email: info@rubytexile.com.pk

REGISTERED OFFICE

35-Industrial Area, Gulberg -III,
Lahore - 54660, Pakistan
Phone: (+92-42) 3571-4601, 3576-1243-4
Fax: (+92-42) 3571-1400, 3576-1222
Email: info@rubytexile.com.pk

MILLS

Raiwind-Manga Road,
Raiwind, District Kasur. -55050. Pakistan.
Phone: (+92-42) 3539-1031, 3539-2651-2
Fax: (+92-42) 3539-1032
Email: wasim@rubytexile.com.pk

SHARE REGISTRAR

M/S. CORPLINK (PRIVATE) LIMITED
1-K, (Commercial) Wings Arcade,
Model Town, Lahore. 54700
Phone: (+92-42) 35916714, 35839182
Fax: (+92-42) 3586-9037
Email: corplink786@gmail.com/shares@corplink.com.pk



DIRECTORS REVIEW REPORT TO THE SHAREHOLDERS

The Board of Directors of your Company are pleased to present the Un-audited Financial Statements for the Quarter ended September 30, 2026.

COMPANY PERFORMANCE

Quarterly brief financial performance of the Company is presented here under:

	R U P E E S	
	30-09-2026	30-09-2025
Revenue	-	-
Cost of Sales	-	-
Gross Loss	-	-
Distribution Cost	-	-
Administrative and general expenses	(18,618,811)	(13,745,504)
Other income	8,083,796	6,971,588
Finance cost	(18,375)	(70)
Loss before taxation	(10,553,390)	(6,773,986)
Taxation-Current/Deferred	-	-
Loss for the period	(10,553,390)	(6,773,986)
Loss per share – basic and diluted	(0.20)	(0.13)

We regret to inform that our Company's financial performance during the current period has been unsatisfactory. We have incurred a loss of 10.553 million. Although the company had closed its operation but your directors have firm believe and commitment to contribute funds to meet the financial requirement of the company, We do believe that with favorable market conditions, the company would be operational to achieve to optimum productivity and generate the sufficient funds to meet the commitment.

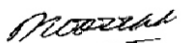
The directors have full confidence in the company and they are committed to make it a profitable venture.

ACKNOWLEDGEMENT

The Board records its profound appreciation for all our colleagues, customers, banks, management and staff who are strongly committed to their work as the success of your Company is built around their efforts. The Company acknowledges and thanks all stakeholders for the confidence reposed in it.

On behalf of the Board

Lahore
October 30, 2026


Noor Elahi
Chief Executive Officer


Imtiaz Ahmad
Director



ڈائریکٹرز کی حصص داران کو رپورٹ

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز 30 ستمبر 2026 مختتمہ سہ ماہی کے لیے غیر جانچ شدہ مالیاتی گوشوارے بخوشی پیش کرتے ہیں۔ کمپنی کی کارکردگی کمپنی کی سہ ماہی مختصر مالی کارکردگی ذیل میں پیش کی گئی ہے:

30 ستمبر 2025	30 ستمبر 2026	
-	-	آمدنی
-	-	فروخت کی لاگت
-	-	مجموعی نقصان
-	-	تقسیم کی لاگت
(13,745,504)	(18,618,811)	انتظامی اور عمومی اخراجات
6,971,588	8,083,796	دیگر آمدنی
(70)	(18,375)	مالیاتی لاگت
(6,773,986)	(10,553,390)	ٹیکس سے پہلے نقصان
-	-	ٹیکس - موجودہ / ملتوی
(6,773,986)	(10,553,390)	مدت کے لیے نقصان
(0.13)	(0.20)	فی حصص نقصان - بنیادی اور معتدل

ہمیں یہ بتاتے ہوئے افسوس ہو رہا ہے کہ موجودہ مدت کے دوران ہماری کمپنی کی مالی کارکردگی غیر تسلی بخش رہی ہے۔ ہمیں 10.553 ملین روپے کا نقصان ہوا ہے۔ اگرچہ کمپنی نے اپنا آپریشن بند کر دیا تھا لیکن آپ کے ڈائریکٹرز کمپنی کی مالی ضروریات کو پورا کرنے کے لیے فنڈز دینے کا پختہ یقین اور عزم رکھتے ہیں، ہمیں یقین ہے کہ مارکیٹ کے سازگار حالات کے ساتھ، کمپنی زیادہ سے زیادہ پیداواری صلاحیت حاصل کرنے کے لیے آپریشنل ہو جائے گی اور وعدہ کو پورا کرنے کے لیے کافی فنڈز پیدا کر سکے گی۔ ڈائریکٹرز کو کمپنی پر مکمل اعتماد ہے اور وہ اسے ایک منافع بخش منصوبہ بنانے کے لیے پُر عزم ہیں۔

اظہار تشکر

بورڈ اپنے تمام ساتھیوں، صارفین، بینکوں، انتظامیہ اور عملہ کے عزم کو سراہتا ہے جو اپنے کام کے لیے پُر عزم ہیں کیونکہ آپ کی کمپنی کی کامیابی ان کی کوششوں کی بدولت ہوئی ہے۔ کمپنی پر تمام اسٹیک ہولڈرز کے اعتماد کو تسلیم اور ان کا شکریہ ادا کرتی ہے۔

منجانب بورڈ آف ڈائریکٹرز

لاہور
30 اکتوبر 2026ء

امتیاز احمد
ڈائریکٹر

(نور الہی)
چیف ایگزیکٹو آفیسر

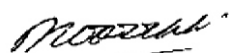


CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2026

		(Un-audited) September 30, 2026	(Audited) June 30, 2026
	Notes	-----Rupees-----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment & CWIP	4	842,882,663	849,310,880
Long term deposits		1,303,945	1,303,945
		844,186,608	850,614,825
CURRENT ASSETS			
Stores, spare parts and loose tools		-	-
Stock-in-trade		-	-
Trade debts		4,133,571	5,340,724
Advances and prepayments		4,827,011	4,414,460
Due from Government		21,399,691	21,750,321
Cash and bank balances		216,192	152,379
		30,576,464	31,657,883
TOTAL ASSETS		874,763,072	882,272,708
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		700,000,000	700,000,000
Issued, subscribed and paid up share capital		522,144,000	522,144,000
Accumulated losses		(964,805,002)	(954,251,612)
Surplus on revaluation of property, plant and equipment		397,311,864	397,311,864
Loan from sponsors and other related parties	5	692,378,209	692,878,209
		647,029,071	658,082,461
NON-CURRENT LIABILITIES			
Long term financing from others		19,687,500	19,687,500
Long term security deposits		1,791,660	1,791,660
Deferred liabilities		12,690,139	12,915,139
		34,169,299	34,394,299
CURRENT LIABILITIES			
Trade and other payables		92,531,366	88,762,612
Accrued markup		15,318,266	15,318,266
Unclaimed dividend		402,570	402,570
Current & overdue portion of long term loans		85,312,500	85,312,500
		193,564,702	189,795,948
TOTAL LIABILITIES		227,734,001	224,190,247
CONTINGENCIES AND COMMITMENTS	6	-	-
TOTAL EQUITY AND LIABILITIES		874,763,072	882,272,708

The annexd notes from 1 to 9 form an integral part of these financial statements.



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	QUARTER ENDED	
	September 30, 2026	September 30, 2025
	-----Rupees-----	
Sales	-	-
Less: Sales tax	-	-
Sales- net	-	-
Cost of sales	-	-
Gross loss	-	-
Distribution cost	-	-
Administrative and general expenses	(18,618,811)	(13,745,504)
Other income / (Loss)	8,083,796	6,971,588
Finance cost	(18,375)	(70)
Loss before taxation	(10,553,390)	(6,773,986)
Taxation		
-Current	-	-
-Deferred	-	-
Loss for the period	(10,553,390)	(6,773,986)
Loss per share - basic and diluted	(0.20)	(0.13)

The annexd notes from 1 to 9 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

QUARTER ENDED	
September 30, 2026	September 30, 2025

-----Rupees-----

Loss for the period	(10,553,390)	(6,773,986)
Other comprehensive income for the period	-	-
Total comprehensive loss for the period	<u>(10,553,390)</u>	<u>(6,773,986)</u>

The annexd notes from 1 to 9 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED SEPTEMBER 30, 2026

Share capital	Capital reserves	Revenue reserve		Revaluation surplus on property, plant and equipment	Sub Total	Long term loan from chief executive and directors	Total
			Accumulated losses				
-----grbse-----							
Balance as at June 30, 2024							
522,144,000	-	(922,125,326)	416,866,781	16,885,455	688,003,209	704,888,664	
-	-	(24,961,806)	-	(24,961,806)	-	(24,961,806)	
-	-	-	-	-	-	-	
-	-	(425,626)	-	(425,626)	-	(425,626)	
-	-	-	-	-	6,980,000	6,980,000	
-	-	-	-	-	-	-	
-	-	10,869,951	(10,869,951)	-	-	-	
522,144,000	-	(936,642,807)	405,996,830	(8,501,977)	694,983,209	686,481,232	
522,144,000	-	(936,642,807)	405,996,830	(8,501,977)	694,983,209	686,481,232	
-	-	(28,848,864)	-	(28,848,864)	-	(28,848,864)	
-	-	-	1,949,490	1,949,490	-	1,949,490	
-	-	605,603	-	605,603	-	605,603	
-	-	-	-	-	(990,000)	(990,000)	
-	-	-	-	-	(1,115,000)	(1,115,000)	
-	-	10,634,456	(10,634,456)	-	-	-	
522,144,000	-	(954,251,612)	397,311,864	(34,795,748)	692,878,209	658,082,461	
-	-	(10,553,390)	-	(10,553,390)	-	(10,553,390)	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	-	-	
-	-	-	-	-	(500,000)	(500,000)	
-	-	-	-	-	-	-	
522,144,000	-	(964,805,002)	397,311,864	(45,349,138)	692,378,209	647,029,071	

The annexed notes from 1 to 9 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF CASH FLOWS

FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	September 30, 2026 Rupees	September 30, 2025 Rupees
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(10,553,390)	(6,773,986)
Adjustments for non cash and other items:		
Depreciation	6,428,217	6,747,624
Provision for staff retirement benefit-gratuity	-	-
Liability written back	-	-
Provision for obsolete stores and spares & written down to NRV	-	-
Reversal of Provision	-	-
Finance cost	18,375	70
	6,446,592	6,747,694
Operating cash flow before working capital changes	(4,106,798)	(26,292)
Changes in working capital		
(Increase) / decrease in current assets		
Stores and spares	-	-
Stock in trade	-	-
Trade debts	1,207,153	2,226,718
Loans and advances		
Advances and prepayments	(412,550)	(424,955)
Balance with statutory authorities	354,425	(964,933)
Increase in current liabilities		
Trade and other payables	3,768,753	(417,390)
	4,917,780	419,440
Cash used in from operations	810,982	393,148
Finance cost paid	(18,373)	1,243,720
Taxes paid	(3,796)	(322,555)
Staff retirement gratuity paid	(225,000)	(372,000)
	(247,169)	549,165
Net cash used in from operating activities	563,813	942,313
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	-	-
Long term deposits	-	-
Net cash (used in)/generated from investing activities	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
c) Long term financing from banking companies		
Short term financing	-	-
Deferred Liabilities	-	-
Long term security deposits	-	-
Long term financing from directors and associates	(500,000)	(990,000)
Net cash generated from financing activities	(500,000)	(990,000)
Net increase in cash and cash equivalents	63,813	(47,687)
Cash and cash equivalents at the beginning of the year	152,379	158,207
Cash and cash equivalents at the end of the year	216,192	110,520

The annexd notes from 1 to 9 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

1 STATUS AND NATURE OF BUSINESS

The company was incorporated in Pakistan on October 18, 1980 as a private limited company and was subsequently converted into public limited company. The registered office and head office of the company is located at 35-Industrial area, Gulberg III, Lahore. The shares of the company are quoted on the Pakistan stock exchange limited. The principal business of the company is manufacturing and sale of yarn. The manufacturing units are located at 3-km, Manga Road, Raiwind in the province of Punjab.

2 BASIS OF PREPARATION**2.1 Statement of compliance**

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standard (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with Company's annual audited financial statements for the year ended June 30, 2024.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computations adopted in preparation of these condensed interim financial statements are consistent with those applied in the preparation of the financial statements for the year ended June 30, 2026.

4 PROPERTY, PLANT AND EQUIPMENT

	Un-audited 30-Sep-26	Audited 30-Jun-26
	<u>842,882,663</u>	<u>849,310,880</u>
Opening written down value	808,903,076	835,893,580
Add: Deficit during the year	-	-
Add: Addition during the year	-	-
Capital Work in Process	<u>40,407,804</u>	<u>40,407,804</u>
	849,310,880	876,301,384
Less: Depreciation charged during the period / year	<u>(6,428,217)</u>	<u>(26,990,504)</u>
Closing written down value	<u>842,882,663</u>	<u>849,310,880</u>

5. RELATED PARTY TRANSACTIONS

Disclosure of transactions between the Company and related parties have disclosed in the relevant notes to the financial statements except followings:

		(Un-audited)	(Un-audited)
Name of Related Party	Basis of relationship	September 30, 2026	September 30, 2025
		RUPEES	RUPEES
Loan obtained from;			
Mr. Noor Elahi	Chief executive	(500,000)	(990,000)
Mrs. Parveen Elahi	Director	-	-
Mrs. Naheed Javed	Director	-	-
Naheed Noor Enterprises (Pvt) Limited	Common Directorship	-	-
Loan repaid to;			
Mr. Noor Elahi	Chief executive	-	-
Naheed Noor Enterprises (Pvt) Limited	Common Directorship	-	-
Aroma drinks (Pvt.) Limited		-	-



CONDENSED INTERIM NOTES TO THE FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2026

6. CONTINGENCIES AND COMMITMENTS**6.1 Contingencies**

There is no change in status of contingencies as disclosed in note 23 of the audited annual financial statements of the Company for the year ended June 30, 2026.

6.2 Commitments

There is no change in status of commitments as disclosed in note 23 of the audited annual financial statements of the Company for the year ended June 30, 2026.

7. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the Company for the year ended 30 June 2026.

8. DATE OF AUTHORIZATION FOR ISSUE

The condensed interim financial statements were authorised for issued on October 30, 2026 by the Board of Directors of the Company.

9. GENERAL

Figures in this condensed interim financial information have been rounded off to the nearest of rupee.

CHIEF EXECUTIVE**DIRECTOR****CHIEF FINANCIAL OFFICER**

HEAD OFFICE

35-Industrial Area, Gulberg-III,
Lahore-54660, Pakistan.

Ph#(+92-42)3571-4601,3576-1243-4

Fax:(+92-42)3571-1400, 3576-1222

Email:info@rubystextile.com.pk

REGISTERED OFFICE

35-Industrial Area, Gulberg-III,
Lahore-54660, Pakistan.

Ph#(+92-42)3571-4601,3576-1243-4

Fax:(+92-42)3571-1400, 3576-1222

Email:info@rubystextile.com.pk

MILLS

Raiwind -Manga Road,

Raiwind, District Kasur-55050, Pakistan

Phone:(+92-42) 3539-1031,3539-2651-2

Fax:(+92-42) 3539-1032

Email:wasim@rubystextile.com.pk