



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PSX/1026/ 22
October 30, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off. I.I.Chundrigar Road,
Karachi.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30-09-2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 30th October, 2026 at 11:00 am, for consideration of quarterly (un-audited) accounts of the company for the period ended 30th September, 2026 has recommended the following:

CASH DIVIDEND: NIL
BONUS SHARES: NIL
RIGHT SHARES: NIL

The financial results of the Company are enclosed.

The Quarterly report of the Company for the period ended September 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
GHAZI FABRICS INTERNATIONAL LTD.

Ahmad Rafi
Company Secretary



GHAZI FABRICS INTERNATIONAL LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT SEPTEMBER 30, 2026

	Note	September 30, 2026 (Unaudited)	June 30, 2026 (Audited)
Rupees			
SHARE CAPITAL AND RESERVES			
Authorised share capital		400,000,000	400,000,000
Issued, subscribed and paid up share capital		326,356,000	326,356,000
Capital reserves - revaluation surplus on property, plant and equipment		2,278,632,017	2,278,632,017
Revenue reserves - accumulated loss		(3,020,279,611)	(2,956,788,625)
		(415,291,594)	(351,800,608)
Directors' loan - unsecured		3,941,672,809	4,099,370,783
Total equity		3,526,381,215	3,747,570,175
NON CURRENT LIABILITIES			
Deferred liabilities		13,034,724	11,541,461
		13,034,724	11,541,461
CURRENT LIABILITIES			
Trade and other payables		21,626,697	25,816,960
Unclaimed dividend		5,889,632	5,889,632
Provision for taxation - net		13,371	13,371
		27,529,700	31,719,963
CONTINGENCIES AND COMMITMENTS	4	-	-
TOTAL EQUITY AND LIABILITIES		3,566,945,639	3,790,831,599
ASSETS			
NON CURRENT ASSETS			
Operating fixed assets	5	2,240,808,084	2,264,568,365
Long term deposits		103,626,594	103,626,594
Deferred tax - net		37,065,191	37,065,191
		2,381,499,869	2,405,260,150
CURRENT ASSETS			
Stores, spare parts and loose tools		123,768,863	124,262,894
Stock in trade		60,546	60,546
Trade debts		7,296,500	8,366,500
Loans, advances, deposits and prepayments		3,901,104	2,209,089
Tax refunds/ rebate due from the Government		261,458,236	469,411,187
Cash and bank balances		12,691,472	4,992,185
		409,176,722	609,302,401
Assets classified as held for sale		776,269,048	776,269,048
TOTAL ASSETS		3,566,945,639	3,790,831,599

The annexed notes form 1 to 11 an integral part of these condensed interim financial statements



Chief Executive

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

		Quarter Ended	
	Note	September 30, 2026	September 30, 2025
		Rupees	
Sales - net		-	1,069,640
Cost of goods sold	6	42,438,855	53,424,834
Gross profit / (loss)		(42,438,855)	(52,355,194)
Operating expenses:			
Selling and distribution		-	334,950
Administrative expenses		16,702,669	16,438,799
Other operating expenses		5,986,286	722,125
		22,688,955	17,495,874
Operating loss		(65,127,810)	(69,851,068)
Finance cost		442,135	282,702
Other operating income		2,078,958	-
Loss before taxation		(63,490,987)	(70,133,770)
Provision for taxation		-	483,200
Loss after taxation		(63,490,987)	(70,616,970)
Earnings / (Loss) per share - basic		(1.95)	(2.16)

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Chief Executive

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
Loss for the period	(63,490,987)	(70,616,970)
Other comprehensive income		-
Total comprehensive loss for the period	<u>(63,490,987)</u>	<u>(70,616,970)</u>

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Chief Executive

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2026

	Quarter Ended	
	September 30, 2026	September 30, 2025
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	(63,490,987)	(70,133,770)
Adjustments for non-cash charges and other items:		
- Depreciation	9,456,712	22,718,145
- Provision for gratuity	2,094,135	1,623,822
- Disposal loss	5,214,586	-
- Finance cost	442,135	282,702
	17,207,568	24,624,669
Operating profit before working capital changes	(46,283,419)	(45,509,101)
(Increase) / decrease in current assets:		
- Stores, spares and loose tools	494,031	587,780
- Stock in trade	-	1,040,780
- Trade debts	1,070,000	13,872,695
- Loans and advances	(1,692,015)	(293,093)
- Refunds from Government agencies	207,952,951	(3,253,043)
Increase / (decrease) in current liabilities:		
- Trade and other payables	(4,190,263)	(1,046,057)
	203,634,703	10,909,062
Cash generated from / (used in) operations	157,351,284	(34,600,039)
Gratuity paid	(600,872)	(173,532)
Tax paid	-	(472,504)
Finance cost paid	(442,135)	(282,702)
Net cash from operating activities	156,308,278	(35,528,777)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	-	-
Disposal proceeds	9,088,983	-
Net cash used in investing activities	9,088,983	-
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/ proceeds from long term financing - net	-	-
Loan from directors and others - net	(157,697,974)	32,000,000
Net cash generated from financing activities	(157,697,974)	32,000,000
Net increase / (decrease) in cash and cash equivalents	7,699,286	(3,528,777)
Cash and cash equivalents at the beginning of the period	4,992,185	9,713,951
Cash and cash equivalents at the end of the period	12,691,472	6,185,175

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Chief Executive

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2026**

	Issued, Subscribed and Paid-up Share Capital	Capital reserves - revaluation surplus on property, plant and equipment	Revenue reserves - accumulated loss	Sub Total		Directors' loan - unsecured	Total Equity
				Share capital and reserves	E S		
Balance as at June 30, 2024	326,356,000	2,979,034,752	(2,655,783,277)	649,607,475		3,835,736,878	4,485,344,353
Transaction with owners - loan from directors	-					390,500,000	390,500,000
Other comprehensive income for the year							
Total comprehensive loss for the period	-		(119,115,024)	(119,115,024)			(119,115,024)
Balance as at September 30, 2024	326,356,000	2,979,034,752	(2,774,898,301)	530,492,451		4,226,236,878	4,756,729,329
Balance as at June 30, 2025	326,356,000	2,979,034,752	(3,032,554,676)	272,836,076		4,317,736,878	4,863,409,030
Transaction with owners - loan from directors				-		32,000,000	32,000,000
Other comprehensive income for the year				-			-
Total comprehensive loss for the period			(70,616,970)	(70,616,970)			(141,233,940)
Balance as at September 30, 2025	326,356,000	2,979,034,752	(3,103,171,646)	202,219,106		4,349,736,878	4,754,175,090
Balance as at June 30, 2026	326,356,000	2,278,632,017	(2,956,788,625)	(351,800,608)		4,099,370,783	3,747,570,175
Transaction with owners - loan from directors				-		(157,697,974)	(157,697,974)
Other comprehensive income for the year				-			
Total comprehensive loss for the period			(63,490,987)	(63,490,987)			(63,490,987)
Balance as at September 30, 2026	326,356,000	2,278,632,017	(3,020,279,611)	(415,291,594)		3,843,809	3,526,381,215

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Chief Executive

Chief Financial Officer

Director