

AHL/CS/4066/2026

October 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026**

Dear Sir,

We hereby inform that the Board of Directors of our Company, in its meeting held on Friday, October 30, 2026, at 11:00 a.m. at 2nd floor Federation House, Shahra-e-Firdousi, Clifton, Karachi, has recommended the following:

CASH DIVIDEND

An interim cash dividend for the half year ended September 30, 2026, at Rs. 56/- per share i.e. 560%.

BONUS SHARES

No bonus shares were recommended for the half year ended September 30, 2026.

RIGHT SHARES

No right shares were recommended for issue for the half year ended September 30, 2026.

The condensed interim financial statements of the Company for the half year ended September 30, 2026, are appended here as Annexures A-D.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on November 11, 2026.

The Share Transfer Books of the Company will be closed on November 12, 2026, and November 13, 2026 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of the business (5:00 p.m.) on Wednesday, November 11, 2026, will be treated in time for the purpose of above entitlement to the transferee.

Thanking you,

For Atlas Honda Limited


Maheen Fatima
Company Secretary



Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. **UAN :** 111-111-245, **Ph:** (92-21) 32575561-65, 32555561-5 **Fax:** (92-21) 32563758
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. **Ph:** (92-56) 3406501-08, 3406007-8, 3406016 **Fax:** (92-56) 3406009
Lahore Office: 01 Mcleod Road Lahore-5400. **UAN:** (92-42)111-111-245, **Ph:** (92-42) 37225015-17, 37233515-17 **Fax:**(92-42) 37351119
Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. **Ph:** (92-41) 2541011-15 **Fax:**(92-41) 2541017
Multan Office: Azmat Wasti Road, Multan. **UAN :** (92-61) 111-112-411 **Ph:** (92-61) 4571989, 4540054, 4570431-4 **Fax:** (92-61) 4541690
Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohlra Road Islamabad. **Ph:** (92-51)5495921-7 **Fax:** (92-51)5495928
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. **Ph:** (92-22) 3411361-9 **Fax:**(92-22) 3411370
Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. **Ph:** (068) 5883415-19, 5888418-20 **Fax:**(068) 5883414

ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

ANNEXURE - A

	Unaudited September 30, 2026	Audited March 31, 2026
	----- (Rupees in '000) -----	
Assets		
Non current assets		
Property, plant and equipment	14,842,854	13,697,870
Intangible assets	13,058	20,585
Long term investments	473,286	456,204
Long term loans and advances	119,801	122,653
Long term deposits	45,050	43,726
	15,494,049	14,341,038
Current assets		
Stores, spares and loose tools	1,828,347	1,316,616
Stock-in-trade	20,154,665	11,695,941
Trade debts	3,314,293	2,881,796
Loans and advances	113,519	104,919
Trade deposits and prepayments	505,677	397,541
Accrued mark-up / interest	54,457	69,536
Other receivables including sales tax refundable	755,804	534,966
Taxation - net	4,130,365	3,488,848
Short term investments	32,327,501	31,400,849
Bank balances	39,363,815	39,282,991
	102,548,443	91,174,003
	118,042,492	105,515,041

Saqui H. Shirazi

Saqui H. Shirazi
Chief Executive Officer



Daniyal Ahmed Rasheed

Daniyal Ahmed Rasheed
Chief Financial Officer

ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

ANNEXURE - A

	Unaudited September 30, 2026	Audited March 31, 2026
	----- (Rupees in '000) -----	
Equity and Liabilities		
Equity		
Authorized share capital 150,000,000 (March 31, 2026: 150,000,000) ordinary shares of Rs.10 each	1,500,000	1,500,000
Issued, subscribed and paid-up capital 124,087,935 (March 31, 2026: 124,087,935) ordinary shares of Rs.10 each	1,240,879	1,240,879
Reserves		
- Capital	40,118	40,118
- Revenue	49,809,249	45,233,109
	49,849,367	45,273,227
	51,090,246	46,514,106
Liabilities		
Non current liabilities		
Lease liabilities	478,563	375,072
Staff retirement benefits	955,673	897,523
Deferred taxation	1,046,448	1,381,928
Sindh development and maintenance - infrastructure cess	559,895	-
	3,040,579	2,654,523
Current liabilities		
Trade and other payables	62,980,495	56,006,308
Unclaimed dividend	298,724	261,913
Current portion of lease liabilities	92,490	78,191
Current portion of Sindh development and maintenance - infrastructure cess	539,958	-
	63,911,667	56,346,412
	66,952,246	59,000,935
Contingencies and commitments		
	118,042,492	105,515,041

Saib H. Shirazi

Saib H. Shirazi
Chief Executive Officer



Daniyal Ahmed Rasheed

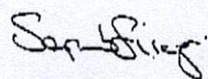
Daniyal Ahmed Rasheed
Chief Financial Officer

ATLAS HONDA LIMITED

ANNEXURE - B

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME - UNAUDITED
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026**

	Quarter ended		Half year ended	
	September 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025
	----- (Rupees in '000) -----			
Sales - net	80,171,153	63,056,321	161,708,375	125,337,612
Cost of sales	(70,777,762)	(55,015,944)	(142,943,173)	(109,474,751)
Gross profit	9,393,391	8,040,377	18,765,202	15,862,861
Sales and marketing expenses	(1,418,757)	(1,185,495)	(2,961,175)	(2,356,655)
Administrative expenses	(495,007)	(393,587)	(896,713)	(692,494)
Other income	1,874,441	1,807,543	4,553,376	3,591,015
Other operating expenses	(480,992)	(441,400)	(981,135)	(796,170)
Share of net profit of an Associate	25,898	15,200	46,506	30,809
Operating profit	8,898,974	7,842,638	18,526,061	15,639,366
Finance cost	(84,727)	(45,003)	(163,585)	(79,312)
Profit before levies and income tax	8,814,247	7,797,635	18,362,476	15,560,054
Minimum tax differential	(5,509)	-	(11,324)	(6,763)
Final taxes	(5,632)	(49)	(15,975)	(1,991)
Profit before income tax	8,803,106	7,797,586	18,335,177	15,551,300
Income tax				
Current tax - for the year	(3,383,328)	(2,970,821)	(7,145,589)	(6,075,590)
Deferred tax - income / (charge)	88,951	(16,299)	335,480	142,022
	(3,294,377)	(2,987,120)	(6,810,109)	(5,933,568)
Profit for the period	5,508,729	4,810,466	11,525,068	9,617,732
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	5,508,729	4,810,466	11,525,068	9,617,732
	----- (Rupees) -----			
Earnings per share				
- basic and diluted	44.39	38.77	92.88	77.51



Saquib H. Shirazi
Chief Executive Officer




Daniyal Ahmed Rasheed
Chief Financial Officer

ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - UNAUDITED
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

ANNEXURE - C

	Issued, subscribed and paid-up capital	Capital reserves Share premium	Gain on sale of land	Revenue reserves General reserve	Unappro- priated profit	Total
	(Rupees in '000)					
Balance as at April 1, 2025 (Audited)	1,240,879	39,953	165	9,492,000	25,589,541	36,362,538
Transactions with owners in their capacity as owners						
Final cash dividend for the year ended March 31, 2025 at the rate of Rs.42 per share	-	-	-	-	(5,211,693)	(5,211,693)
Total comprehensive income for the half year ended September 30, 2025						
Profit for the period	-	-	-	-	9,617,732	9,617,732
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	9,617,732	9,617,732
Balance as at September 30, 2025 (Unaudited)	1,240,879	39,953	165	9,492,000	29,995,580	40,768,577
Transaction with owners in their capacity as owners						
Interim dividend for the half year ended September 30, 2025 at the rate of Rs.46 per share	-	-	-	-	(5,708,045)	(5,708,045)
Total comprehensive income for six months period ended March 31, 2026						
Profit for the period	-	-	-	-	11,502,726	11,502,726
Other comprehensive loss	-	-	-	-	(49,152)	(49,152)
	-	-	-	-	11,453,574	11,453,574
Balance as at March 31, 2026 (Audited)	1,240,879	39,953	165	9,492,000	35,741,109	46,514,106
Transaction with owners in their capacity as owners						
Final cash dividend for the year ended March 31, 2026 at the rate of Rs.56 per share	-	-	-	-	(6,948,928)	(6,948,928)
Total comprehensive income for the half year ended September 30, 2026						
Profit for the period	-	-	-	-	11,525,068	11,525,068
Other comprehensive income	-	-	-	-	-	-
	-	-	-	-	11,525,068	11,525,068
Balance as at September 30, 2026 (Unaudited)	1,240,879	39,953	165	9,492,000	40,317,249	51,090,246

Saqib H. Shirazi

Saqib H. Shirazi
Chief Executive Officer



Daniyal Ahmed Rasheed

Daniyal Ahmed Rasheed
Chief Financial Officer

ATLAS HONDA LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS - UNAUDITED
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

ANNEXURE - D

	Half year ended September 30,	
	2026	2025
	----- (Rupees in '000) -----	
Cash flows from operating activities		
Cash generated from operations	15,333,108	16,186,801
Income taxes paid (including deducted at source)	(7,814,405)	(7,363,700)
Compensated absences paid	(22,758)	(57,030)
Mark-up / interest received	2,003,193	2,591,877
Workers' profit participation fund paid	(979,533)	(665,097)
Long term loans and advances - net	2,852	2,099
Long term deposits - net	(1,324)	(5)
Sindh development and maintenance - infrastructure cess paid	(318,044)	-
Net cash generated from operating activities	8,203,089	10,694,945
Cash flows from investing activities		
Payments for property, plant and equipment	(2,173,263)	(1,255,205)
Payments for intangible asset	-	(8,539)
Proceeds from sale of property, plant and equipment	176,234	103,644
Payments for investments	(39,792,297)	(25,725,358)
Proceeds from sale of investments	40,562,168	24,203,930
Dividend received	78,097	29,990
Net cash used in investing activities	(1,149,061)	(2,651,538)
Cash flows from financing activities		
Lease rentals paid	(61,087)	(79,240)
Dividend paid	(6,912,117)	(5,183,187)
Net cash used in financing activities	(6,973,204)	(5,262,427)
Net increase in cash and cash equivalents	80,824	2,780,980
Cash and cash equivalents at beginning of the period	39,282,991	30,099,343
Cash and cash equivalents at end of the period	39,363,815	32,880,323

Saib H. Shirazi

Saquib H. Shirazi
Chief Executive Officer



Daniyal Ahmed Rasheed

Daniyal Ahmed Rasheed
Chief Financial Officer